



**Ensuring Water Supply:  
Pompano Beach Reclaimed  
Water Supply Facility**



**Providing Flood Control:  
Emergency Operations at S-357  
Pump Station**



**Improving Water Quality:  
Flamingos at Stormwater  
Treatment Area in Palm Beach  
County**



**Restoring Natural Systems:  
Loxahatchee River Restoration**

# **SFWMD Fiscal Year 2019-2020**

## **July Proposed Tentative Budget Update & Proposed Millage Rates**

July 11, 2019

# Today's Discussion

- Fiscal Year 2019-2020 Proposed Tentative Budget Update
  - 2020-2025 Strategic Plan Status Update
  - Calendar of Milestones
  - July Proposed Tentative Budget Status:
    - Revenue Sources Pie Chart Comparisons & Table Variances
    - Proposed Uses Pie Chart Comparisons & Table Variances
    - Proposed Millage Rates
  
- Board Action - Request Governing Board approval of proposed millage rates for submission to property appraisers

# Budget Calendar Timeline (Completed Milestones)

- **October 25** – Big Cypress Basin Board Meeting – Fiscal Year 2019-2020 Preliminary Budget Discussion
- **December 13** - Governing Board Regular Business Meeting
  - Presented a DRAFT Preliminary Fiscal Year 2019-2020 Budget to the Governing Board
  - 2019-2024 Strategic Plan Approval
- **January**
  - **January 10** - Governing Board Regular Business Meeting
    - Provided a DRAFT Preliminary Fiscal Year 2019-2020 Budget Packet and Update
  - **January 15** – Submitted the District’s Fiscal Year 2019-2020 Preliminary Budget for Legislative review pursuant to Section 373.535, Florida Statutes
    - Distribution includes President of the Senate, Speaker of the House of Representatives, Chairs of legislative committees and subcommittees with substantive or fiscal jurisdiction over water management districts
- **February 14** – Five Year Capital Improvements Plan
- **March 1** – Received no Legislative comments on Fiscal Year 2019-2020 Preliminary budget
- **April**
  - **April 11** – 2019 Legislative Session Update
  - **April 25** – Big Cypress Basin Board Meeting – Fiscal Year 2019-2020 Budget Discussion
- **May 9** – Governing Board Meeting – Budget Process and General Overview
- **June**
  - **June 12** - Budget Workshop presenting Draft Overview of Fiscal Year 2019-2020 Budget
  - **June 13** - Submittal of the Fiscal Year 2020-2021 Legislative Budget Request to FDEP for 2020 Legislative Session

# Budget Calendar Timeline (Completed Milestones)

## ➤ July

- **July 1** - Received Certified Taxable Values from all 16 Counties & Updated Ad Valorem Revenues
- **July 8** - Basin Board meeting – Fiscal Year 2019-2020 Proposed Tentative Millage and Budget
- **July 11** - Governing Board Meeting -
  - Provide Governing Board Fiscal Year 2019-2020 Proposed Tentative Budget Update
    - *Pursuant to Section 373.536, Florida Statutes “on or before July 15 of each year submit for consideration by the Governing Board a Tentative Budget”*
  - Proposed Millage Rate Approval for Submission to each county Property Appraiser
    - Pursuant to Section 200.065, Florida Statutes - Statutory Deadline of August 4
- **July 12 & 15** - Submission of the District’s Fiscal Year 2019-2020 Draft Tentative Budget to Department of Environmental Protection

# Budget Calendar Timeline

## ➤ August

- **August 1** - Submission of the District's Fiscal Year 2019-2020 Tentative Budget for Governor and Legislative review
- **August 8** – Governing Board Regular Business Meeting
- **August 22** - Basin Board meeting to approve the Final Millage Rate and Fiscal Year 2019-2020 budget

## ➤ September

- **September 5** - Consideration of Legislative comments on Tentative Budget
- **September 12:**
  - Governing Board Business Meeting Fiscal Year 2019-2020 Budget Update Presentation
  - 5:15 PM Governing Board Special Meeting First Budget Public Hearing pursuant to Section 200.065, Florida Statutes
    - consider for adoption, the Fiscal Year 2019-2020 Tentative Millage Rates and Budget
    - consider for adoption, the Non Ad Valorem Agricultural Privilege Tax Roll
- **September 17** - Governor & Legislative Budget Commission comments due 5 business days before final Public Budget Hearing
- **September 24** - 5:15 PM Governing Board Special Meeting Second Budget Public Hearing pursuant to Section 200.065, Florida Statutes
  - consider for adoption, the Fiscal Year 2019-2020 Final Millage Rates and Budget

# Budget in Brief

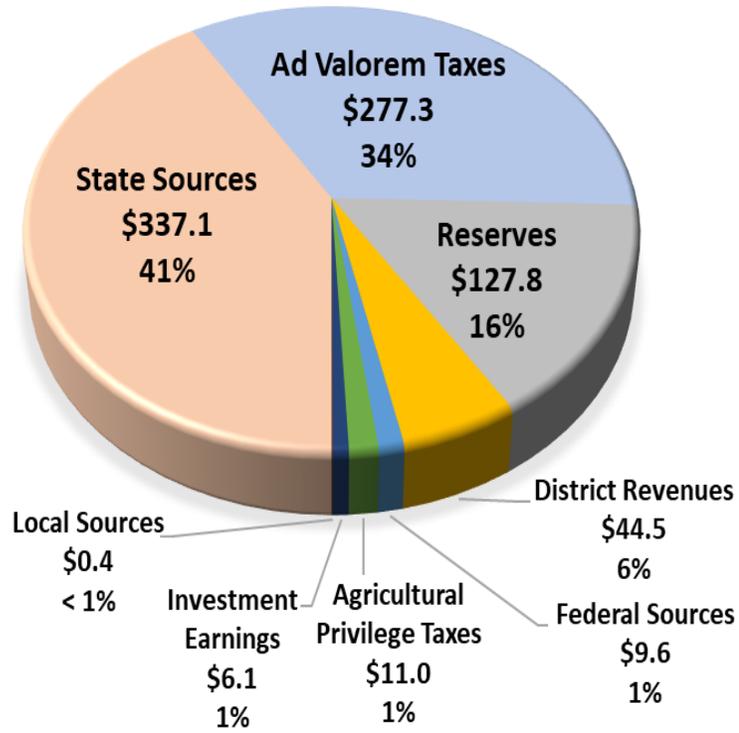
- **Proposed Tentative Fiscal Year 2019-2020 Budget \$941.9 million**
- **Proposed Tentative Fiscal Year 2019-2020 Budget is \$128 million or 15.7% higher than Fiscal Year 2018-2019 Adopted Budget of \$813.9 million**
  - **Increase primarily due to:**
    - State Sources \$69.8 million
    - Reserves \$47.8 million
    - Ad Valorem Taxes \$7 million
    - Investment Earnings \$1.8 million, Local Sources \$1.5 million, and District Revenues \$0.6 million
  - **Decrease primarily due to:**
    - Federal Sources \$0.5 million
- **Proposed Tentative Fiscal Year 2019-2020 Budget is \$128.8 million or 15.8% higher than Fiscal Year 2019-2020 Preliminary Budget of \$813.1 million**
  - **Increase primarily due to:**
    - State Sources \$71.7 million
    - Reserves \$56.5 million
    - Local Sources \$1.4 million
    - Ad Valorem Taxes \$1 million and District Revenues \$0.1 million;
  - **Decrease primarily due to:**
    - Offset by Federal Sources \$1.9 million reduction
- **Pursuant to Section 373.536(5)(c), Florida Statutes** Any individual program variances > 25% between preliminary and tentative submissions
  - Acquisition, Restoration and Public Works increased \$129.9 million, 32.7% primarily due to additional State Funding consistent with the Governor's Priority Environmental Projects.

# Revenue Sources Overview / Comparison

FISCAL YEAR 2018-19

ADOPTED

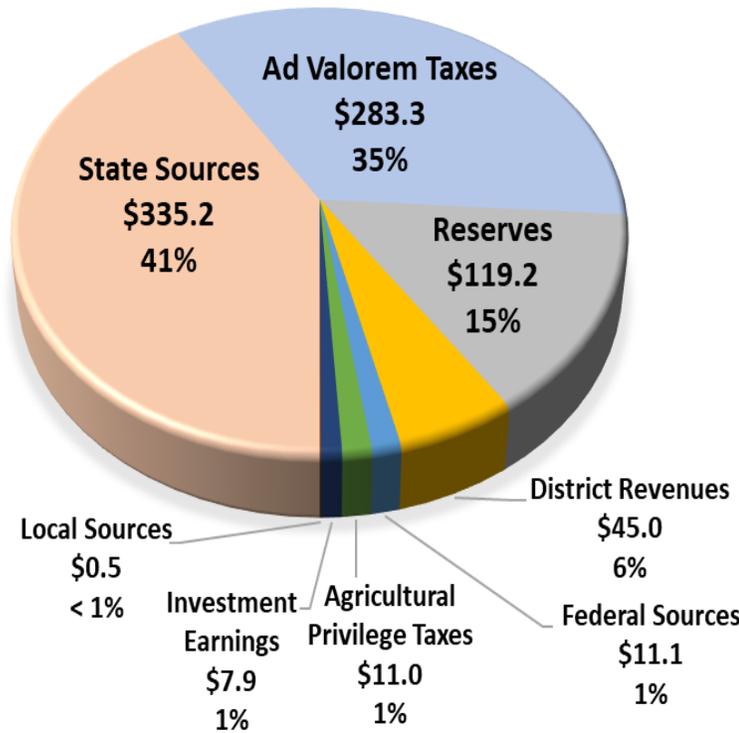
\$813.9 MILLION



FISCAL YEAR 2019-20

PRELIMINARY

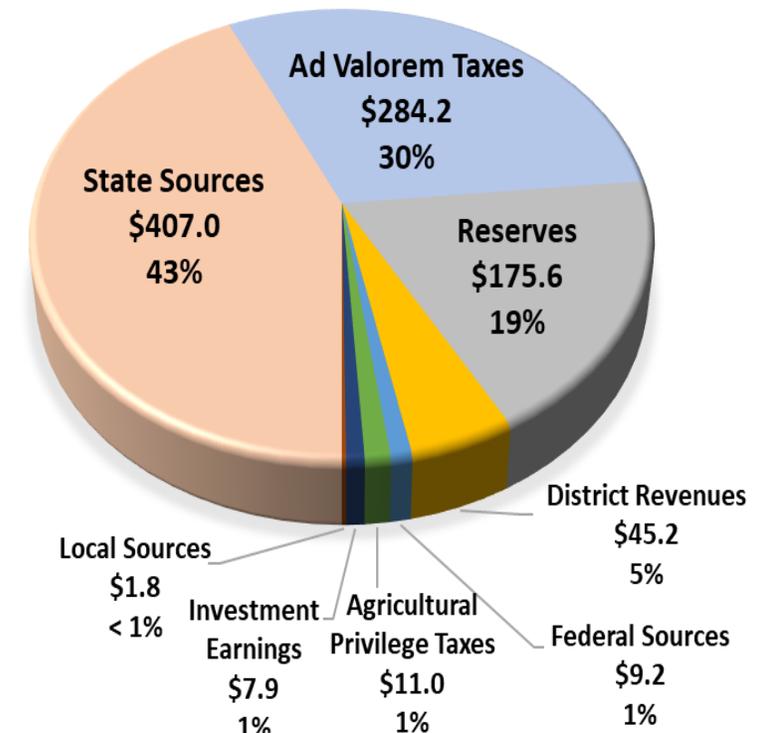
\$813.1 MILLION



FISCAL YEAR 2019-20

TENTATIVE

\$941.9 MILLION



# Revenue Sources by Category Comparison

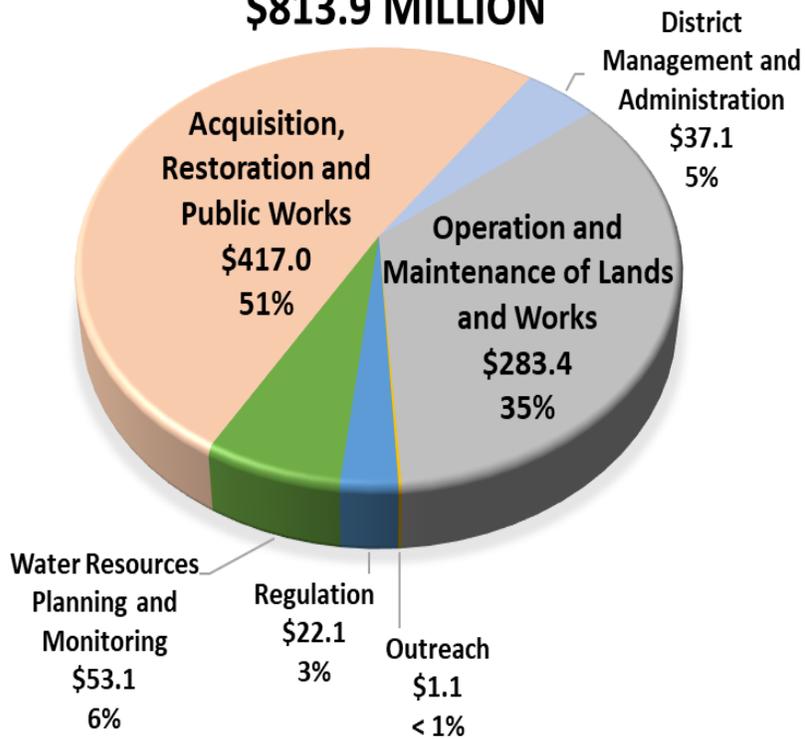
	A	B	C	C - A	C - B
Revenue Category	Fiscal Year 2018-19 Adopted	Fiscal Year 2019-20 Preliminary	Fiscal Year 2019-20 Tentative	Variance from FY20 Tentative to FY19 Adopted	Variance from FY20 Tentative to FY20 Preliminary
State Sources	\$337,113,253	\$335,227,099	\$406,911,718	\$69,798,465	\$71,684,619
Ad Valorem Taxes	\$277,317,500	\$283,285,623	\$284,266,900	\$6,949,400	\$981,277
Reserves	\$127,831,241	\$119,180,593	\$175,634,071	\$47,802,830	\$56,453,478
District Revenues	\$44,487,124	\$45,004,429	\$45,154,307	\$667,183	\$149,878
Federal Sources	\$9,622,745	\$11,056,853	\$9,155,354	(\$467,391)	(\$1,901,499)
Agricultural Privilege Taxes	\$11,045,990	\$11,045,990	\$11,045,990	\$0	\$0
Investment Earnings	\$6,100,000	\$7,860,000	\$7,860,000	\$1,760,000	\$0
Local Sources	\$379,200	\$469,200	\$1,829,200	\$1,450,000	\$1,360,000
<b>Grand Total</b>	<b>\$813,897,053</b>	<b>\$813,129,787</b>	<b>\$941,857,540</b>	<b>\$127,960,487</b>	<b>\$128,727,753</b>

# State Program Uses Overview / Comparison

FISCAL YEAR 2018-19

ADOPTED

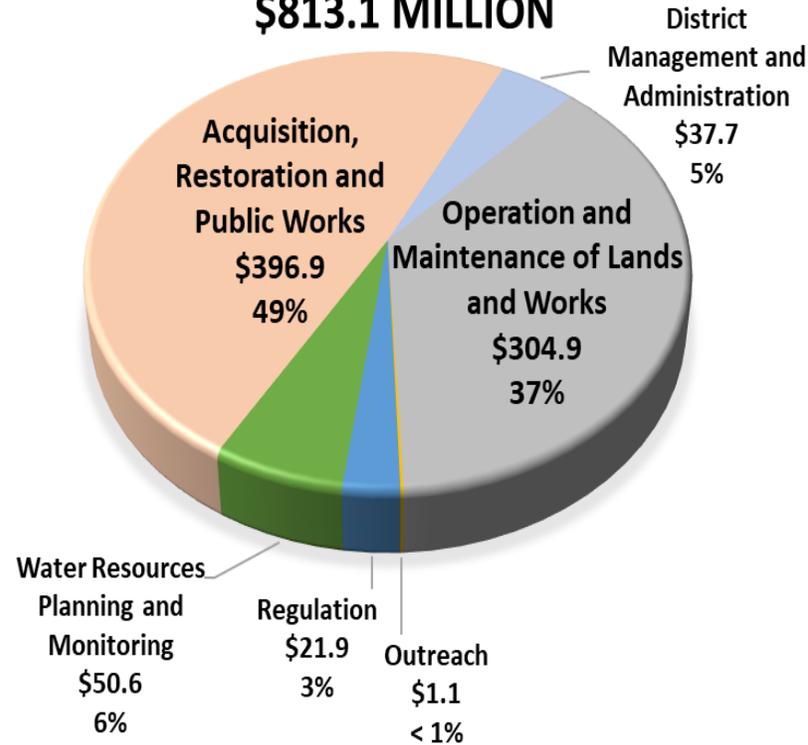
\$813.9 MILLION



FISCAL YEAR 2019-20

PRELIMINARY

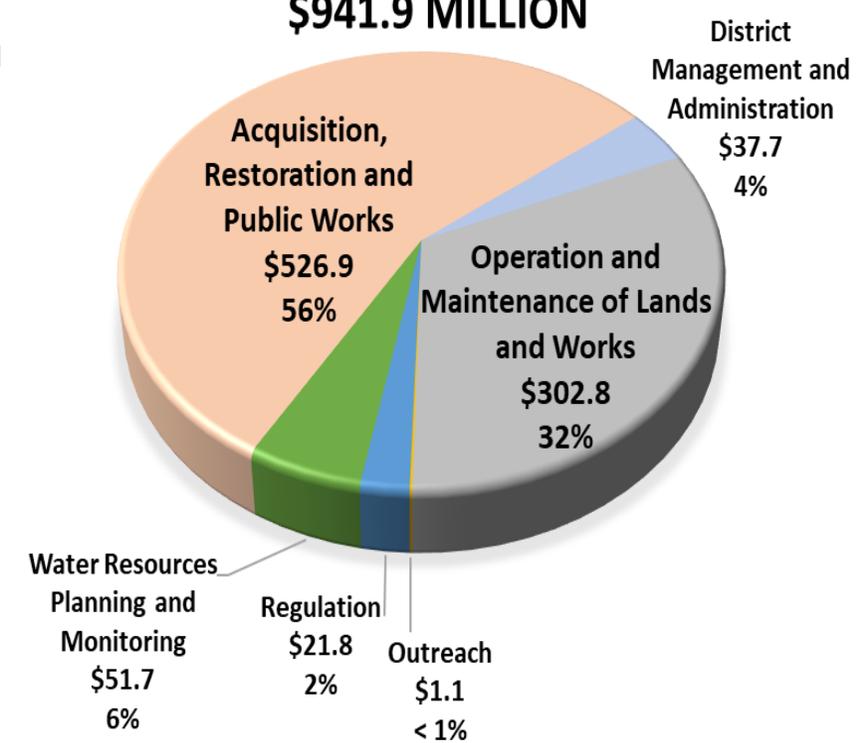
\$813.1 MILLION



FISCAL YEAR 2019-20

TENTATIVE

\$941.9 MILLION



# State Program Uses Comparison

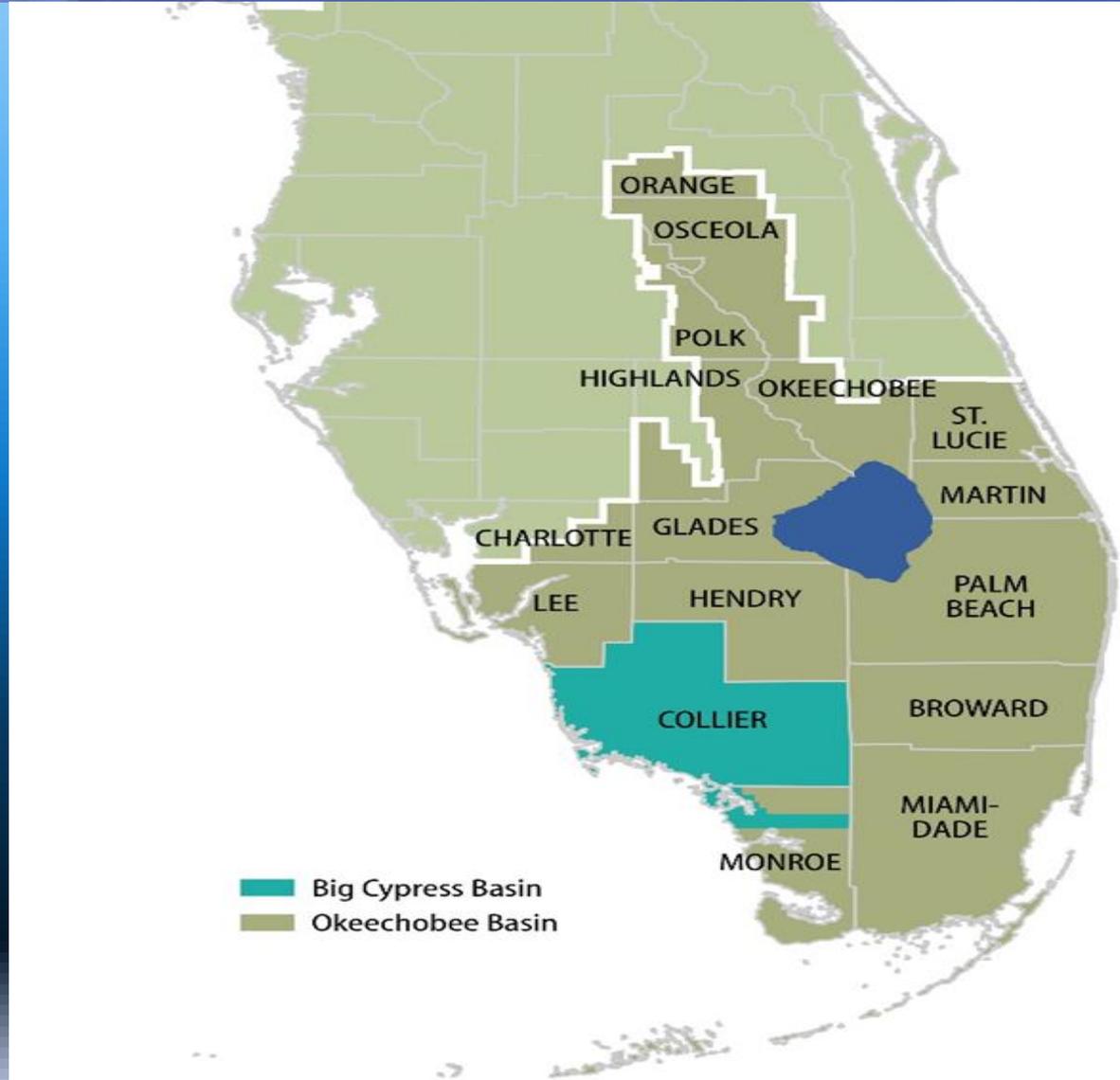
	A	B	C	C - A	C - B
State Program	Fiscal Year 2018-19 Adopted	Fiscal Year 2019-20 Preliminary	Fiscal Year 2019-20 Tentative	Variance from FY20 Tentative to FY19 Adopted	Variance from FY20 Tentative to FY20 Preliminary
Acquisition, Restoration and Public Works	\$417,023,428	\$396,937,173	\$526,857,925	\$109,834,497	\$129,920,752
District Management and Administration	\$37,098,701	\$37,672,218	\$37,688,589	\$589,888	\$16,371
Operation and Maintenance of Lands and Works	\$283,437,024	\$304,867,134	\$302,817,045	\$19,380,021	(\$2,050,089)
Outreach	\$1,125,455	\$1,131,666	\$1,075,274	(\$50,181)	(\$56,392)
Regulation	\$22,067,874	\$21,917,587	\$21,767,846	(\$300,028)	(\$149,741)
Water Resources Planning and Monitoring	\$53,144,571	\$50,604,009	\$51,650,861	(\$1,493,710)	\$1,046,852
<b>Grand Total</b>	<b>\$813,897,053</b>	<b>\$813,129,787</b>	<b>\$941,857,540</b>	<b>\$127,960,487</b>	<b>\$128,727,753</b>



Fiscal Year 2019-2020  
Proposed Tentative Budget Update

Ad Valorem Property Taxes  
Millage Overview

# Ad Valorem Taxing Basins



# Ad Valorem Budgeted Revenue Trend

Budgeted Revenue (Discounted)	Fiscal Year 2015-16	Fiscal Year 2016-17	Fiscal Year 2017-18	Fiscal Year 2018-19	Fiscal Year 2019-20	Variance FY2018-19 to FY2019-20
Baseline Revenue	\$265.9	\$266.9	\$269.5	\$274.0	\$277.3	\$3.3
Value Adjustment Board Impact	(2.9)	(2.2)	(1.5)	(1.8)	(2.0)	(0.2)
New Construction	3.9	4.8	6.0	5.1	6.0	0.9
<b>Total Budgeted at 95%</b>	<b>\$266.9</b>	<b>\$269.5</b>	<b>\$274.0</b>	<b>\$277.3</b>	<b>\$281.3</b>	<b>\$4.0</b>
<b>Budget at 96% versus 95%</b>				<b>\$0.0</b>	<b>\$2.9</b>	<b>\$2.9</b>
<b>Total</b>				<b>\$277.3</b>	<b>\$284.2</b>	<b>\$6.9</b>
Estimated FY2019-20 Budgeted Collection Levels Based on Gross Levy of \$296.1 Million						

# Ad Valorem Millage Rates Okeechobee Basin

Millage Rates	Fiscal Year 2018-2019 Rolled-Back Millage Rates	Fiscal Year 2019-2020 Rolled-Back Millage Rates	Change from Prior Year Adopted to Proposed
District-wide	0.1209	0.1152	(0.0057)
Okeechobee Basin	0.1310	0.1246	(0.0064)
Everglades Construction Project	0.0417	0.0397	(0.0020)
<b>Okeechobee Basin Total Millage Rate</b>	<b>0.2936</b>	<b>0.2795</b>	<b>(0.0141)</b>

### Example:

A home valued at \$150K with a \$50K homestead exemption and no change of value had an ad valorem tax bill in Fiscal Year 2018-2019 of \$29.36 and would have an ad valorem tax bill of \$27.95 in Fiscal Year 2019-2020.

# Ad Valorem Millage Rates Big Cypress Basin

Millage Rates	Fiscal Year 2018-2019 Rolled-Back Millage Rates	Fiscal Year 2019-2020 Rolled-Back Millage Rates	Change from Prior Year Adopted to Proposed
District-wide	0.1209	0.1152	(0.0057)
Big Cypress Basin	0.1231	0.1192	(0.0039)
<b>Big Cypress Basin Total Millage Rate</b>	<b>0.2440</b>	<b>0.2344</b>	<b>(0.0096)</b>

### Example:

A home valued at \$150K with a \$50K homestead exemption and no change of value had an ad valorem tax bill in Fiscal Year 2018-2019 of \$24.40 and would have an ad valorem tax bill of \$23.44 in Fiscal Year 2019-2020.



# Resolution

A Resolution of the Governing Board of the South Florida Water Management District to approve submittal of the Fiscal Year 2019-2020 proposed millage rates to county Property Appraisers for inclusion in the notice of proposed property taxes.

- District-at-large: 0.1152 mills
- Okeechobee Basin: 0.1246 mills
- Everglades Construction Project: 0.0397 mills
- Big Cypress Basin: 0.1192 mills

- Proposed millage rates are equal to the rolled-back millage rates
- No increase in property taxes



**Ensuring Water Supply:  
Pompano Beach Reclaimed  
Water Supply Facility**



**Providing Flood Control:  
Emergency Operations at S-357  
Pump Station**



**Improving Water Quality:  
Flamingos at Stormwater  
Treatment Area in Palm Beach  
County**



**Restoring Natural Systems:  
Loxahatchee River Restoration**

# Questions