

SFWMD FY2012 Final Millage and Budget Adoption Public Hearing

September 20, 2011
5:15 PM

Final Millage Rates & Budget

Millage Levy	FY2012 Final Rates	Rolled Back Rates	% Below Rolled Back Rates
District-at-Large	0.1785	0.2604	-31.45%
Okeechobee Basin	0.1954	0.2847	-31.37%
Everglades Construction Project	0.0624	0.0910	-31.43%
Big Cypress Basin	0.1633	0.2404	-32.07%

Tentative Budget: \$576,108,191



Combined Basin Millage Rates

<u>Okeechobee Basin</u>	<u>Millage Rates</u>
District-at-Large	0.1785
Okeechobee Basin	0.1954
Everglades Construction Project	<u>0.0624</u>
Total Combined Millage Rate	0.4363*

**Represents \$43.63 per \$100,000 of taxable value*

<u>Big Cypress Basin</u>	<u>Millage Rates</u>
District-at-Large	0.1785
Big Cypress Basin	<u>0.1633</u>
Total Combined Millage Rate	0.3418**

***Represents \$34.18 per \$100,000 of taxable value*



Ad Valorem Revenue Comparison

FY2012 Levy

(discounted)

\$270.7M

FY2011 Adopted

\$399.0M

Change:

(\$128.3M) or -32.2%



Comments on the Budget

- Legislative comments due September 13th
 - Legislative Budget Commission voted on September 7, 2011 to approve the District's FY12 budget without any changes
- Governor's Office comments due September 13th
 - Approval letter received August 24, 2011.
- Chair Opens Meeting for Public Comment
- Governing Board/Executive Management Comments



Recommended Actions

Adopt Resolution 2011-932B:

Approving the final millage rates for the South Florida Water Management District (0.1785 mills), the Okeechobee Basin of the SFWMD (0.1954 mills), and the Everglades Construction Project (0.0624 mills) within the Okeechobee Basin

Adopt Resolution 2011-933B:

Approving the final millage rates for the South Florida Water Management District (0.1785 mills) and the Big Cypress Basin of the SFWMD (0.1633 mills)

Adopt Resolution 2011-934B:

Approving a final budget for FY2012 in the amount of \$576,108,191

