

# **SFWMD FY2013 Final Millage and Budget Adoption Public Hearing**

September 25, 2012  
5:15 PM

# Final Millage Rates & Budget

| Millage Levy                    | FY2013 Final Millage Rates | Rolled Back Rates | % Below Rolled Back Rates |
|---------------------------------|----------------------------|-------------------|---------------------------|
| District-at-Large               | 0.1757                     | 0.1757            | 0.00%                     |
| Okeechobee Basin                | 0.1919                     | 0.1919            | 0.00%                     |
| Everglades Construction Project | 0.0613                     | 0.0613            | 0.00%                     |
| Big Cypress Basin               | 0.1633                     | 0.1638            | -0.31%                    |

**Budget: \$567,278,838**



# Combined Basin Millage Rates

## Okeechobee Basin

## Millage Rates

|                                    |                |
|------------------------------------|----------------|
| District-at-Large                  | 0.1757         |
| Okeechobee Basin                   | 0.1919         |
| Everglades Construction Project    | <u>0.0613</u>  |
| <b>Total Combined Millage Rate</b> | <b>0.4289*</b> |

*\*Represents \$42.89 per \$100,000 of taxable value*

## Big Cypress Basin

## Millage Rates

|                                    |                 |
|------------------------------------|-----------------|
| District-at-Large                  | 0.1757          |
| Big Cypress Basin                  | <u>0.1633</u>   |
| <b>Total Combined Millage Rate</b> | <b>0.3390**</b> |

*\*\*Represents \$33.90 per \$100,000 of taxable value*



# Ad Valorem Revenue Comparison

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|                 |                     |
|-----------------|---------------------|
| FY2013 Budgeted | \$268.1M            |
| FY2012 Budgeted | <u>\$270.7M</u>     |
| Change:         | (\$2.6M) or (0.95%) |



# FY13 Sample Palm Beach County TRIM Notice

(Taxable Value = \$198,754; School Taxable Value = \$223,754)

| Taxing Authority                      | Millage        | % of Total     | Tax Amount        | District Portion of Tax Bill |
|---------------------------------------|----------------|----------------|-------------------|------------------------------|
| Palm Beach County Operating           | 4.7815         | 22.99%         | \$950.34          |                              |
| Palm Beach County Debt                | 0.2087         | 1.00%          | \$41.48           |                              |
| Jupiter Fire/Rescue                   | 2.1393         | 10.29%         | \$425.19          |                              |
| Library                               | 0.5491         | 2.64%          | \$109.14          |                              |
| Library Debt Service                  | 0.0575         | 0.28%          | \$11.43           |                              |
| School - State                        | 5.2800         | 25.38%         | \$1,181.42        |                              |
| School - Local                        | 2.4980         | 12.01%         | \$558.94          |                              |
| Jupiter Operating                     | 2.5142         | 12.09%         | \$499.71          |                              |
| Jupiter Debt                          | 0.3120         | 1.50%          | \$62.01           |                              |
| Children's Services Council           | 0.7350         | 3.53%          | \$146.08          |                              |
| Florida Inland Navigation District    | 0.0345         | 0.17%          | \$6.86            |                              |
| PBC Health Care District              | 1.1250         | 5.41%          | \$223.60          |                              |
| Jupiter Inlet District                | 0.1364         | 0.66%          | \$27.11           |                              |
| SFWMD Everglades Construction Project | 0.0613         | 0.29%          | \$12.18           | \$85.25<br>1.97%             |
| SFWMD District-wide                   | 0.1757         | 0.84%          | \$34.92           |                              |
| SFWMD Okeechobee Basin                | <u>0.1919</u>  | <u>0.92%</u>   | <u>\$38.14</u>    |                              |
| <b>Total</b>                          | <b>20.8001</b> | <b>100.00%</b> | <b>\$4,328.55</b> |                              |

# Comments on the Budget

- No Legislative comments received
- Governor's Office comments received on September 18, 2012
  - Emphasized core mission and Restoration Strategies
  - Future focus on consistency across Water Management Districts
- Chair Opens Meeting for Public Comment
- Governing Board/Executive Management Comments



# Recommended Actions

## **Adopt Resolution 2012- 931B:**

Approving the final millage rates for the South Florida Water Management District (0.1757 mills), the Okeechobee Basin of the SFWMD (0.1919 mills), and the Everglades Construction Project (0.0613 mills) within the Okeechobee Basin

## **Adopt Resolution 2012- 932B:**

Approving the final millage rates for the South Florida Water Management District (0.1757 mills) and the Big Cypress Basin of the SFWMD (0.1633 mills)

## **Adopt Resolution 2012- 933B:**

Approving a final budget for FY2013 in the amount of \$567,278,838

