

# **SFWMD FY2014 Final Millage and Budget Adoption Public Hearing**

September 24, 2013  
5:15 PM

# Final Millage Rates & Budget

<b>Millage Levy</b>	<b>FY2014 Final Rates</b>	<b>FY14 Rolled Back Rates</b>	<b>% Change from Rolled Back Rates</b>
<b>District-at-Large</b>	0.1685	0.1685	0.00%
<b>Okeechobee Basin</b>	0.1838	0.1838	0.00%
<b>Everglades Construction Project</b>	0.0587	0.0587	0.00%
<b>Big Cypress Basin</b>	0.1593	0.1593	0.00%



# Combined Basin Millage Rates

## Okeechobee Basin

## Millage Rates

District-at-Large	0.1685
Okeechobee Basin	0.1838
Everglades Construction Project	<u>0.0587</u>
<b>Total Combined Millage Rate</b>	<b>0.4110*</b>

*\*Represents \$41.10 per \$100,000 of taxable value; reduction of \$1.79 per \$100,00 of taxable value from FY13 adopted rates.*

## Big Cypress Basin

## Millage Rates

District-at-Large	0.1685
Big Cypress Basin	<u>0.1593</u>
<b>Total Combined Millage Rate</b>	<b>0.3278**</b>

*\* \*\*Represents \$32.78 per \$100,000 of taxable value; reduction of \$1.12 per \$100,00 of taxable value from FY13 adopted rates.*

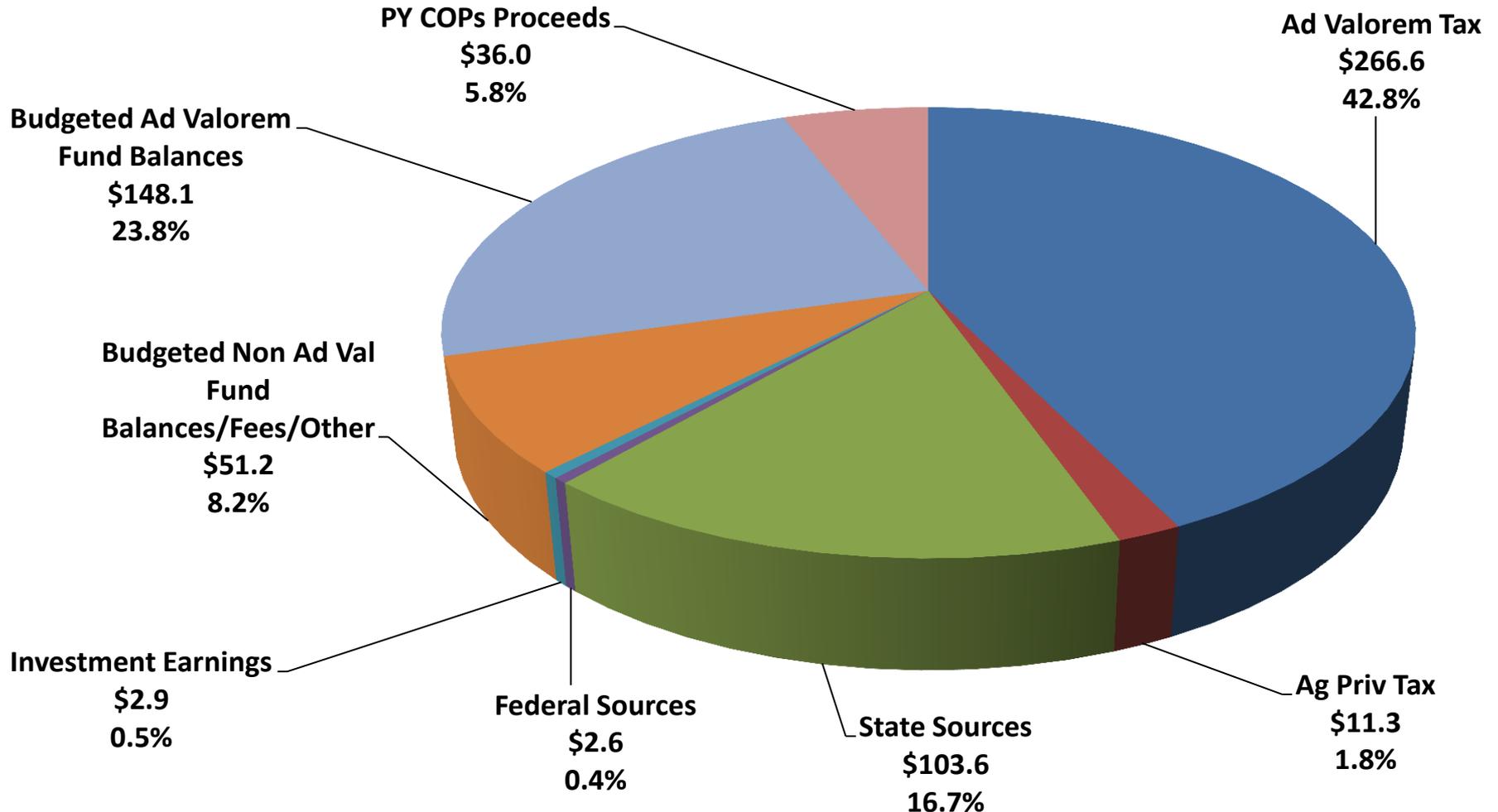


# FY14 Final Budget

FY14 Tentative Budget	\$619,445,648
Plus: LBC appropriation (interim measures to store water and move water south)	\$2,769,525
<b>FY14 Final Budget</b>	<b>\$622,215,173</b>

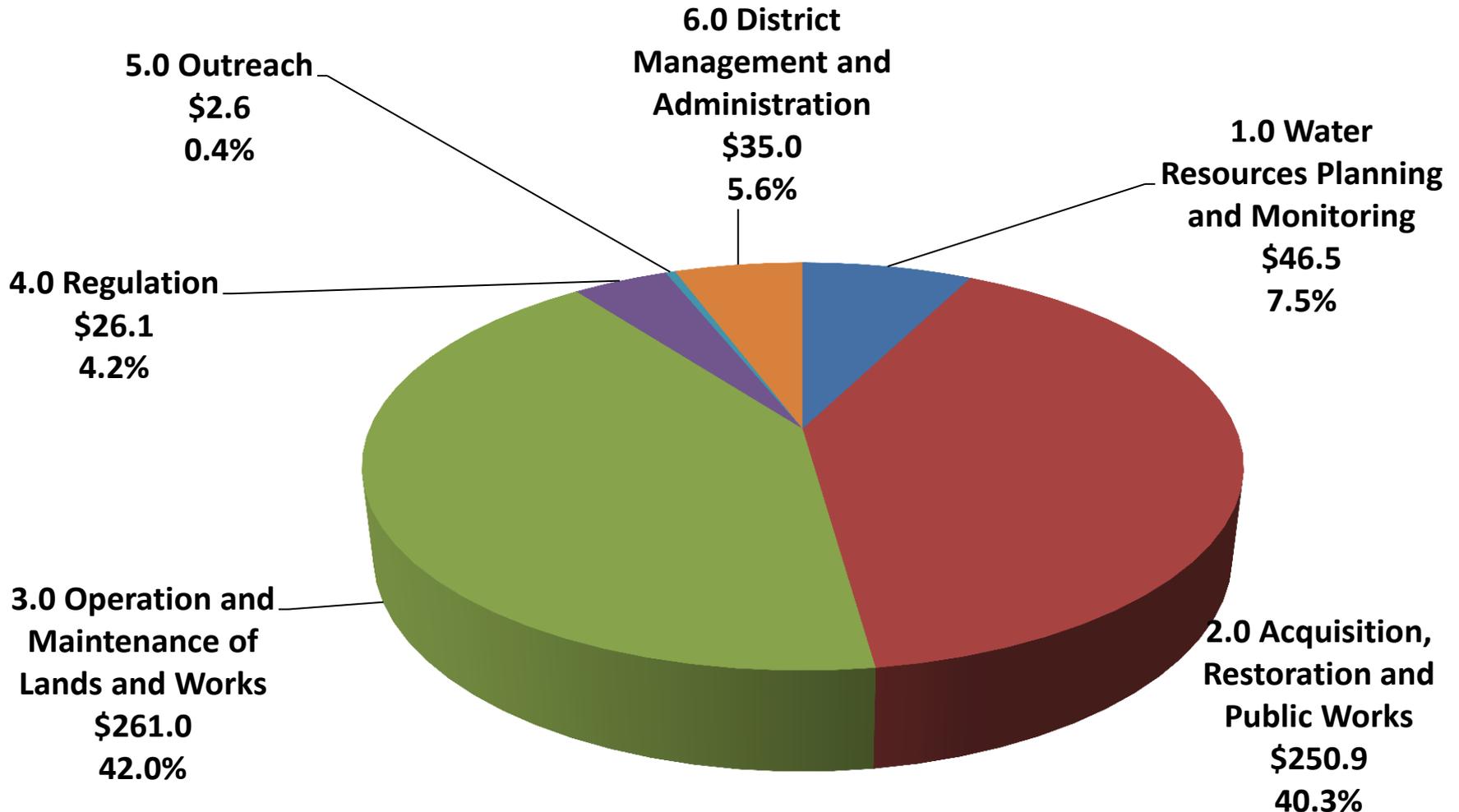
# FY14 Budgeted Revenues

## \$622,215,173



# FY14 Budgeted Expenditures

## \$622,215,173



# Comments on the Budget

- No Legislative comments received
- Governor's Office budget approval was received on September 17, 2013
  - *Emphasized reduction in District administrative overhead, increased funding for water restoration and public works projects, and Restoration Strategies efforts.*
  - *Future focus on restoration and public works projects, and efficiencies that reduce operational expenses.*



# Recommended Actions

## **Adopt Resolution 2013-929 :**

Approving the final millage rates for the South Florida Water Management District (0.1685 mills), the Okeechobee Basin of the SFWMD (0.1838 mills), and the Everglades Construction Project (0.0587 mills) within the Okeechobee Basin

## **Adopt Resolution 2013-930 :**

Approving the final millage rates for the South Florida Water Management District (0.1685 mills) and the Big Cypress Basin of the SFWMD (0.1593 mills)

## **Adopt Resolution 2013-931 :**

Approving a final budget for FY2014 in the amount of \$622,215,173

