QUALIFICATIONS OF APPRAISER ROBERT B. BANTING, MAI, SRA

PROFESSIONAL DESIGNATIONS - YEAR RECEIVED

MAI - Member Appraisal Institute - 1984

SRA - Senior Residential Appraiser, Appraisal Institute - 1977 SRPA - Senior Real Property Appraiser, Appraisal Institute - 1980

State-Certified General Real Estate Appraiser, State of Florida, License No. RZ4 - 1991

EDUCATION AND SPECIAL TRAINING

Licensed Real Estate Broker - #3748 - State of Florida

Graduate, University of Florida, College of Business Administration, BSBA (Major - Real Estate & Urban Land Studies) 1973 Successfully completed and passed the following Society of Real Estate Appraisers (SREA) and American Institute of Real Estate Appraisers (AIREA) courses and/or exams: Note: the SREA & AIREA merged in 1991 to form the Appraisal Institute.

SREA R2: Case Study of Single Family Residence SREA 201: Principles of Income Property Appraising Single Family Residence Demonstration Report SREA:

SREA: Income Property Demonstration Report AIREA 1B: Capitalization Theory and Techniques SREA 101: Introduction to Appraising Real Property AIREA: Case Studies in Real Estate Valuation AIREA: Standards of Professional Practice

AIREA: Introduction to Real Estate Investment Analysis

AIREA 2-2: Valuation Analysis and Report Writing

AIREA: Comprehensive Examination

AIREA: Litigation Valuation

AIREA: Standards of Professional Practice Part C

ATTENDED VARIOUS APPRAISAL SEMINARS AND COURSES, INCLUDING:

The Internet and Appraising Golf Course Valuation Discounting Condominiums & Subdivisions Narrative Report Writing Appraising for Condemnation Condemnation: Legal Rules & Appraisal Practices Analyzing Commercial Lease Clauses

Condominium Appraisal Reviewing Appraisals

Eminent Domain Trials Tax Considerations in Real Estate Testing Reasonableness/Discounted Cash Flow

Hotel and Motel Valuation Mortgage Equity Analysis Partnerships & Syndications

Advanced Appraisal Techniques Federal Appraisal Requirements Analytic Uses of Computer in the Appraisal Shop Valuation of Leases and Leaseholds Valuation Litigation Mock Trial Residential Construction From The Inside Out Rates, Ratios, and Reasonableness Analyzing Income Producing Properties Development of Major/Large Residential Projects

Standards of Professional Practice Regression Analysis In Appraisal Practice Federal Appraisal Requirements

Engaged in appraising and consulting assignments including market research, rental studies, feasibility analysis, expert witness testimony, cash flow analysis, settlement conferences, and brokerage covering all types of real estate since 1972.

President of Anderson & Carr, Inc., Realtors and Appraisers, established 1947

Past President Palm Beach County Chapter, Society of Real Estate Appraisers (SREA)

Realtor Member of Central Palm Beach County Association of Realtors

Special Master for Palm Beach County Property Appraisal Adjustment Board

Qualified as an Expert Witness providing testimony in matters of condemnation, property disputes, bankruptcy court,

foreclosures, and other issues of real property valuation.

Member of Admissions Committee, Appraisal Institute - South Florida Chapter

Member of Review and Counseling Committee, Appraisal Institute - South Florida Chapter

Approved appraiser for State of Florida, Department of Transportation and Department Natural Resources.

Instructor of seminars, sponsored by the West Palm Beach Board of Realtors.

Authored articles for The Palm Beach Post and Realtor newsletter.

Real Estate Advisory Board Member, University of Florida.

QUALIFICATIONS OF APPRAISER ROBERT B. BANTING, MAI, SRA (CONTINUED)

TYPES OF PROPERTY APPRAISED - PARTIAL LISTING

Air RightsMedical BuildingsApartment BuildingsChurchesAmusement ParksDepartment StoresHotels - MotelsMarinas

Condominiums Industrial Buildings Office Buildings Residences - All Types

Mobile Home ParksService StationsSpecial Purpose BuildingsRestaurantsAuto DealershipsVacant Lots - AcreageResidential ProjectsGolf CoursesShopping CentersLeasehold InterestsFinancial InstitutionsEasements

[&]quot;I am currently certified under the continuing education program of the Appraisal Institute."