

## MEMORANDUM

**TO:** Governing Board Members

**FROM:** Doug Bergstrom, Director, Administrative Services Division

**DATE:** December 10, 2015

**SUBJECT:** Monthly Financial Statement – October 2015

The attached financial status report is provided for your review. This report provides an overview of District financial activity and includes revenue collections by source and expenditures by program. Also attached is a summary in the State Program format in compliance with Chapter 373.536(4)(e) F.S., requiring each District to provide a monthly financial statement in the form and manner prescribed by the Department of Financial Services to the District's Governing Board and make such monthly financial statement available for public access on its website. This unaudited financial statement is provided as of October 31, 2015, with the fiscal year 8.3% complete.

**Schedule of Sources and Uses** – This financial statement compares revenues received and encumbrances/expenditures made against the District's FY15-16 \$885.4 million current budget. Encumbrances represent orders for goods and services which have not yet been received. Budget amounts include \$136 million in encumbrance carryforward from FY14-15.

- With the fiscal year 8.3% complete, 1% of the District's budgeted operating revenue (excludes fund balance) has been collected. The primary source of operating revenue received to date is mitigation fees and ad valorem taxes. The remaining revenue source is fund balance which is prior year reserve balances budgeted in the current year. Including reserve fund balances, total FY15-16 sources collected were 41.5% of budget or \$367.4 million.
- 0.3% of budgeted Ad Valorem tax revenue and no Agricultural Privilege tax revenue have been collected to date. Ad Valorem and Agricultural Privilege tax collections peak November through January driven by the mailing of property tax bills in October and the 4.0% maximum discount available when paid in full by November 30. These taxes are budgeted at a discounted rate of 95.0% to allow for the discounts property owners receive through early payment. Historical ad valorem trends for the past five years through October average a collection rate of 0.1%.
- There is \$5.4 million in budgeted intergovernmental revenue in ad valorem funds, which includes \$3 million in USACE reimbursements and \$1 million in Alligator Alley toll revenue. There are no revenues recognized for October as of the date of this statement.
- There is \$184.3 million in budgeted intergovernmental revenue in restricted funds, including \$110.7 million in Land Acquisition Trust Funds, \$41.4 million in Save Our Everglades Trust Fund, \$8.7 million in reimbursements from the Florida Fish and Wildlife Conservation Commission (FWC) for aquatic/invasive plant control, \$6.1 million in Alligator Alley tolls, and \$6.9 million in Land Acquisition Trust Funds reimbursements for retirement of debt service expenses related to land acquisition bonds. This category also includes anticipated Federal revenues of \$2.8 million for Allapattah restoration and \$886K for BOMA water quality testing grant and reimbursement of monitoring costs from the National Park Service. FY15-16 actual revenue as of October amounts to \$10,580. Reimbursement requests are submitted based on actual expenses incurred.

- Budgeted Ad Valorem Investment Earnings is \$3.6 million for FY15-16. Revenue received has not been allocated as of the date of this statement.
- Lease revenue is collected from 76 active leases encompassing 107,000 acres of real property owned by the District. The timing of revenue received is based on the fee schedules within the agreements – monthly, semi-annual, or annual payments – and these varying timing issues impact the collection rate. The District has received \$386,253 which represents 14.4% of the \$2.7 million budgeted lease revenue. The use of lease revenue collected for lands purchased with State or Federal funds is restricted based on the guidelines in the acquisition or grant agreement.
- There is \$12.7 million in budgeted permit fee and mitigation revenue, including water use permits (\$749K), Environmental Resource Permit (ERP) application fees (\$2 million), and Lake Belt Mitigation Fees for land acquisition and C-139 Annex Restoration (\$9.8 million). \$1.5 million has been received, including includes \$1.4 million from Lake Belt mitigation fees.
- Other budgeted revenue includes \$210K in civil penalties and enforcement fees and \$251K in miscellaneous revenues such as cash discounts, refund of prior year expenditures, and sale of recycled oil and scrap metal. Fiscal year collections to date of \$15,000 is 3.3% of the budget.
- Sale of District Property represents the sale of real property and land. This conservative budget of \$250K is due to uncertainty associated with how much equipment will be surplus in a given year. FY15-16 revenues received total \$21,293, representing 8.5% of the budget.
- Self-insurance premiums represent contributions from the District, active, and former employees to the self-funded health insurance program. Also included is the District's contribution to the workers compensation, auto, and general liability self-insurance program. Contributions of \$2.3 million received through October was 6.3% of the \$35.9 million budget.

#### **Expenditure and Encumbrance Status:**

As of October 31, 2015, with 8.3% of the year complete, the District has expended **\$59.5 million or 7.2%** and has encumbered **\$148.7 million or 18%** of its non-reserve budget. The District has obligated (encumbrances plus expenditures) **\$208.1 million or 25.3%** of its non-reserve budget.

**Summary of Expenditures and Encumbrances by Program** – This financial statement illustrates the effort to date for each of the District's program areas. Provided below is a discussion of the primary uses of funds by program.

- The **Comprehensive Everglades Restoration Plan Program** has obligated 28.9% and expended 4.7% of their \$196.4 million budget. Principal expenditures include personnel services (\$482K), contractual services (\$695K), and capital outlay (\$8.0 million). Capital outlay, operating, and contractual services encumbrances (\$47.6 million) include the following projects: C-43 Basin Storage Reservoir, C-44 Reservoir/STA Project, L-8 Flow Equalization Basin (FEB), MECCA FEB, Southern CREW, Biscayne Bay Coastal Wetlands, C-111 Spreader Canal, Loxahatchee Impoundment Landscape Assessment, Picayune Strand, Ten Mile Creek Pump Station Refurbishment and Repair, CERP Monitoring and Assessment, CERP Water Quality Studies, and ENP S-356 Field Test.

- The **Coastal Watersheds Program** has obligated 15.7% and expended 2.1% of their total \$25.0 million budget. Principal expenditures include personnel services (\$299K) and contractual services (\$220K). Contractual services encumbrances primarily consist of regional projects (\$2.2 million) including: St. Lucie River/Indian River Lagoon Initiatives, and Big Cypress Basin Stormwater Projects; remaining contractual encumbrances (\$1.2 million) include: water quality monitoring for Indian River Lagoon, St. Lucie River, and Caloosahatchee River; St. Lucie and Caloosahatchee River Watersheds nutrient study; modeling to assess best management practices efficiencies for reducing nutrient loading in the St. Lucie Estuary watershed; water quality monitoring, modeling, and hydrologic studies for the Florida Bay and Coastal Wetlands Project; Nitrogen Mesocosm study at BOMA C-43 WQ Testing Facility site; and BCB real-time monitoring and modeling system upgrade.
- The **District Everglades Program** has obligated 13.8% and expended 2.6% of their total \$119.9 million budget. Principal expenditures include personnel services (\$1.5 million), contractual services (\$600K), and capital outlay (\$725K). Encumbrances for contractual services and capital outlay (\$13.0 million) primarily include the operations monitoring, maintenance, and repair of Stormwater Treatment Areas (STA), work on the Restoration Strategies Program including STA 1W Expansion, S-5AS Divide, A1 Flow Equalization Basin, G-716 Structure Expansion, G-341 Conveyance Improvement, MECCA project, L-8 Divide and STA Structure Inspection Program.
- The **Kissimmee Watershed Program** has obligated 26.8% and expended 0.3% of their total \$47.1 million budget. The principal expenditure is for personnel services (\$123K). Contractual services and operating encumbrances (\$583K) include Kissimmee River Restoration Evaluation, land acquisition related costs, environmental risk assessments, and engineering services. Capital outlay encumbrances (\$11.9 million) include land acquisition encumbrances for outstanding land purchases, and the construction of water control structures for the Rolling Meadows project.
- The **Lake Okeechobee Program** has obligated 25.2% and expended 1.8% of their total \$39.5 million budget. Principal expenditures include personnel services (\$330K), and contractual services (\$362K). Contractual services and operating encumbrances (\$9.1 million) consist of Dispersed Water Management (DWM) and Florida Ranchland Environmental Services Projects (\$5.9 million), and Istokpoga Marsh water storage project (\$1.6 million). Capital outlay encumbrances include Interim storage design and land clearing, and Lakeside Ranch STA Phase II project.
- The **Land Stewardship Program** has obligated 32.6% and expended 1.5% of their total \$59.4 million budget. Principal expenditures include personnel services (\$415K), contractual services (\$223K), operating (\$154K), and capital outlay (\$85K). Contractual services and operating encumbrances (\$18.2 million) include the management of District owned lands, work on the C-139 Annex Mitigation project, law enforcement services, and the L-31N 3 mile seepage barrier extension.
- The **Mission Support Program** has obligated 16.5% and expended 5.6% of their total \$46.6 million budget. Principal expenditures include personnel services (\$1.7 million), contractual services (\$511K), and operating (\$286K). Contractual services encumbrances (\$2.4 million) include legal and IT services, hardware/software maintenance, and facilities maintenance and repair services. Operating encumbrances (\$2.3 million) include utilities and leased space for the Okeechobee and Orlando Service Centers, flight operations, and facilities warehouse space. Capital outlay encumbrances (\$373K) include computer hardware, and helicopter maintenance.
- The **Modeling and Science Support Program** has obligated 18.9% and expended 7.5% of their total \$14.1 million budget. Principal expenditures include personnel services (\$759K), contractual

services (\$235K), and operating (\$57K). Contractual services and operating encumbrances (\$1.6 million) include water quality monitoring, sampling and analytical services, modeling and technical support services, and monitoring field equipment maintenance.

- The **Operations and Maintenance Program** has obligated 24.4% and expended 4.5% of their total \$178.1 million budget. Principal expenditures include personnel services (\$4.2 million), contractual services (\$949K), operating (\$1.6 million), and capital outlay (\$1.2 million). Encumbrances for contractual services and capital outlay (\$33.3 million) primarily relate to the O&M capital refurbishment program for canals and water control structures. Operating encumbrances (\$2.1 million) are primarily associated with daily field station operation and maintenance activities.
- The **Regulation Program** has obligated 11.1% and expended 7.1% of their total \$24.0 million budget. Principal expenditures include personnel services (\$1.3 million), contractual services (\$213K), and operating (\$188K). Contractual services and operating encumbrances (\$921K) include application development, permit scanning contractors/support, and advertising services.
- The **Water Supply Program** has obligated 5.7% and expended 2.8% of their total \$31.5 million budget. Principal expenditures include personnel services (\$412K), contractual services (\$82K), and operating (\$395K). Contractual services and operating encumbrances (\$919K) include the MFL Water Reservation Rules, Central Florida Water Initiative, water conservation grants, alternative water supply, and hydrologic data gathering and analysis.
- **Debt Service** expenses in the amount of \$30.7 million was paid from the \$42 million budget. Debt service principal and interest payments include state-funded Land Acquisition Bonds and Certificates of Participation. Scheduled debt service payments are structured into a single October principal payment and partial interest payments in October and April. The October 2015 payment included the final payment of principle and interests for the Land Acquisition Bonds.
- **Reserves** of \$61.7 million include \$60.0 million designated as economic stabilization reserves, including \$10.0 million for O&M capital projects.

We hope these reports and the associated narrative will aid in understanding the District's financial condition as well as expenditure performance against the approved budget. If you have any questions, please feel free to contact Candida Heater at (561) 682-6486.

DB/CJH  
Attachment

**South Florida Water Management District**  
**Statement of Sources and Uses of Funds (Unaudited)**  
For the month ended: October 31, 2015. Percent of fiscal year completed: 8.3%

SOURCES	CURRENT BUDGET	ACTUALS THROUGH 10/31/2015	VARIANCE (UNDER) / OVER BUDGET	ACTUALS AS A % OF BUDGET
Ad Valorem Property Taxes	\$ 266,942,829	\$ 894,717	\$ (266,048,112)	0.3%
Agricultural Privilege Taxes	10,950,000	-	(10,950,000)	0.0%
Intergovernmental - Ad Valorem Funds	5,421,629	-	(5,421,629)	0.0%
Intergovernmental - Non Ad Valorem Funds	184,261,652	10,580	(184,251,072)	0.0%
<b>Intergovernmental Total</b>	<b>189,683,281</b>	<b>10,580</b>	<b>(189,672,701)</b>	<b>0.0%</b>
Investment Earnings - Ad Valorem Funds	3,650,000	-	(3,650,000)	0.0%
Investment Earnings - Non Ad Valorem Funds	-	-	-	-
<b>Investment Earnings Total</b>	<b>3,650,000</b>	<b>-</b>	<b>(3,650,000)</b>	<b>0.0%</b>
Leases	2,680,409	386,253	(2,294,156)	14.4%
Permit Fees/Miscellaneous Fees	2,810,999	94,125	(2,716,874)	3.3%
Mitigation Fees - Lake Belt & Wetlands	9,846,603	1,426,767	(8,419,837)	14.5%
<b>Licenses, Permits and Fees Total</b>	<b>12,657,602</b>	<b>1,520,892</b>	<b>(11,136,711)</b>	<b>12.0%</b>
Other	461,200	15,119	(446,081)	3.3%
Sale of District Property	250,000	21,293	(228,707)	8.5%
Self Insurance Premiums	35,868,576	2,269,227	(33,599,349)	6.3%
<b>SUB-TOTAL OPERATING REVENUES</b>	<b>523,143,897</b>	<b>5,118,080</b>	<b>(518,025,817)</b>	<b>1.0%</b>
Reserve Fund Balances	362,283,172	362,283,172	-	100.0%
<b>TOTAL SOURCES</b>	<b>\$ 885,427,069</b>	<b>\$ 367,401,252</b>	<b>\$ (518,025,817)</b>	<b>41.5%</b>

USES	CURRENT BUDGET	EXPENDITURES	ENCUMBRANCES <sup>1</sup>	REPORTED AVAILABLE BUDGET	% EXPENDED	% ENCUMBERED	% OBLIGATED <sup>2</sup>
CERP	\$ 196,417,721	\$ 9,167,368	\$ 47,620,352	\$ 139,630,001	4.7%	24.2%	28.9%
Coastal Watersheds	25,044,335	521,727	3,422,120	21,100,489	2.1%	13.7%	15.7%
District Everglades	119,895,873	3,160,885	13,412,605	103,322,383	2.6%	11.2%	13.8%
Kissimmee Watershed	47,145,382	125,360	12,524,303	34,495,719	0.3%	26.6%	26.8%
Lake Okeechobee	39,534,176	692,382	9,273,189	29,568,605	1.8%	23.5%	25.2%
Land Stewardship	59,365,641	877,584	18,457,994	40,030,064	1.5%	31.1%	32.6%
Mission Support	46,550,585	2,616,051	5,064,803	38,869,731	5.6%	10.9%	16.5%
Modeling & Sci Supp	14,111,964	1,058,420	1,605,691	11,447,852	7.5%	11.4%	18.9%
Ops & Maintenance	178,067,529	7,990,450	35,380,984	134,696,096	4.5%	19.9%	24.4%
Regulation	24,041,372	1,705,444	971,376	21,364,551	7.1%	4.0%	11.1%
Water Supply	31,505,842	889,163	918,923	29,697,755	2.8%	2.9%	5.7%
Debt Service	42,030,910	30,676,809	-	11,354,101	73.0%	0.0%	73.0%
<b>SUB-TOTAL NON-RESERVES USES</b>	<b>823,711,331</b>	<b>59,481,645</b>	<b>148,652,340</b>	<b>615,577,346</b>	<b>7.2%</b>	<b>18.0%</b>	<b>25.3%</b>
Reserves	\$ 61,715,738	-	-	61,715,738	0.0%	0.0%	0.0%
<b>TOTAL USES</b>	<b>\$ 885,427,069</b>	<b>\$ 59,481,645</b>	<b>\$ 148,652,340</b>	<b>\$ 677,293,084</b>	<b>6.7%</b>	<b>16.8%</b>	<b>23.5%</b>

<sup>1</sup> Represents unexpended balances of open purchase orders

<sup>2</sup> Represents the sum of expenditures and encumbrances as a percentage of the annual budget

**South Florida Water Management District**  
**Statement of Sources and Uses of Funds (Unaudited)**  
For the month ended: October 31, 2015. Percent of fiscal year completed: 8.3%

	CURRENT BUDGET	ACTUALS THROUGH 10/31/2015	VARIANCE (UNDER) / OVER BUDGET	ACTUALS AS A % OF BUDGET
<b>Sources</b>				
Taxes <sup>1</sup>	\$ 277,892,829	\$ 894,717	\$ (276,998,112)	0.32%
Intergovernmental Revenues	189,683,281	10,580	(189,672,701)	0.01%
Interest on Invested Funds	3,650,000	-	(3,650,000)	0.0%
License and Permit Fees	12,657,602	1,520,892	(11,136,711)	12.0%
Other <sup>2</sup>	39,260,185	2,691,891	(36,568,294)	6.9%
Reserve Fund Balances	362,283,172	362,283,172	-	100.0%
<b>Total Sources</b>	<b>\$ 885,427,069</b>	<b>\$ 367,401,252</b>	<b>\$ (518,025,817)</b>	<b>41.5%</b>

<sup>1</sup> Includes Ad Valorem and Agricultural Privilege Taxes

<sup>2</sup> Includes Leases, Sale of District Property, and Self Insurance Premiums

	CURRENT BUDGET	EXPENDITURES	ENCUMBRANCES <sup>3</sup>	AVAILABLE BUDGET	% EXPENDED	% OBLIGATED <sup>4</sup>
<b>Uses</b>						
Water Resources Planning and Monitoring	\$ 56,171,937	\$ 3,005,391	\$ 6,298,476	\$ 46,868,070	5.4%	16.6%
Acquisition, Restoration and Public Works	425,769,797	35,049,292	79,767,434	310,953,071	8.2%	27.0%
Operation and Maintenance of Lands and Works	335,621,791	17,265,963	58,735,859	259,619,969	5.1%	22.6%
Regulation	27,547,932	1,911,618	1,122,476	24,513,838	6.9%	11.0%
Outreach	2,511,016	183,147	31,917	2,295,953	7.3%	8.6%
Management and Administration	37,804,594	2,066,234	2,696,178	33,042,183	5.5%	12.6%
<b>Total Uses</b>	<b>\$ 885,427,069</b>	<b>\$ 59,481,645</b>	<b>\$ 148,652,340</b>	<b>\$ 677,293,084</b>	<b>6.7%</b>	<b>23.5%</b>

<sup>3</sup> Encumbrances represent unexpended balances of open purchase orders and contracts.

<sup>4</sup> Represents the sum of expenditures and encumbrances as a percentage of the current budget.

This unaudited financial statement is prepared as of October 31, 2015, and covers the interim period since the most recent audited financial statements.

**South Florida Water Management District**  
**Statement of Sources and Uses of Funds (Unaudited)**  
For the month ended: October 31, 2015. Percent of fiscal year completed: 8.3%

				Reported			
	Current Budget	Expenditures	Encumbrances	Available Budget	% Expended	% Encumbered	% Obligated
<b>CERP</b>							
Personnel Services	\$ 6,327,077	\$ 481,716	\$ -	\$ 5,845,361	7.6%	0.0%	7.6%
Contractual Services	16,329,486	694,865	6,724,600	8,910,021	4.3%	41.2%	45.4%
Operating	1,388,397	23,027	1,036,289	329,082	1.7%	74.6%	76.3%
Travel	15,103	615	251	14,237	4.1%	1.7%	5.7%
Capital Outlay	169,024,689	7,967,145	39,859,212	121,198,332	4.7%	23.6%	28.3%
CERP Indirect	3,332,968	-	-	3,332,968	0.0%	0.0%	0.0%
<b>Total CERP</b>	<b>196,417,721</b>	<b>9,167,368</b>	<b>47,620,352</b>	<b>139,630,001</b>	<b>4.7%</b>	<b>24.2%</b>	<b>28.9%</b>
<b>Coastal Watersheds</b>							
Personnel Services	3,662,604	298,662	-	3,363,942	8.2%	0.0%	8.2%
Contractual Services	8,189,110	219,566	3,155,655	4,813,889	2.7%	38.5%	41.2%
Operating	191,663	3,024	5,140	183,498	1.6%	2.7%	4.3%
Travel	21,312	475	-	20,837	2.2%	0.0%	2.2%
Capital Outlay	12,979,646	-	261,324	12,718,322	0.0%	2.0%	2.0%
<b>Total Coastal Watersheds</b>	<b>25,044,335</b>	<b>521,727</b>	<b>3,422,120</b>	<b>21,100,489</b>	<b>2.1%</b>	<b>13.7%</b>	<b>15.7%</b>
<b>District Everglades</b>							
Personnel Services	20,114,730	1,458,998	-	18,655,732	7.3%	0.0%	7.3%
Contractual Services	20,722,880	568,123	6,463,076	13,691,681	2.7%	31.2%	33.9%
Operating	10,595,987	408,482	415,519	9,771,987	3.9%	3.9%	7.8%
Travel	17,612	232	568	16,812	1.3%	3.2%	4.5%
Capital Outlay	68,444,663	725,050	6,533,442	61,186,171	1.1%	9.5%	10.6%
<b>Total District Everglades</b>	<b>119,895,873</b>	<b>3,160,885</b>	<b>13,412,605</b>	<b>103,322,383</b>	<b>2.6%</b>	<b>11.2%</b>	<b>13.8%</b>
<b>Kissimmee Watershed</b>							
Personnel Services	2,071,028	123,389	-	1,947,639	6.0%	0.0%	6.0%
Contractual Services	3,776,107	-	572,792	3,203,315	0.0%	15.2%	15.2%
Operating	137,245	1,175	10,235	125,835	0.9%	7.5%	8.3%
Travel	13,005	796	1,279	10,930	6.1%	9.8%	16.0%
Capital Outlay	41,147,997	-	11,939,997	29,208,000	0.0%	29.0%	29.0%
<b>Total Kissimmee Watershed</b>	<b>\$ 47,145,382</b>	<b>\$ 125,360</b>	<b>\$ 12,524,303</b>	<b>\$ 34,495,719</b>	<b>0.3%</b>	<b>26.6%</b>	<b>26.8%</b>

**South Florida Water Management District**  
**Statement of Sources and Uses of Funds (Unaudited)**  
For the month ended: October 31, 2015. Percent of fiscal year completed: 8.3%

	Current Budget	Expenditures	Encumbrances	Reported Available Budget	% Expended	% Encumbered	% Obligated
<b>Lake Okeechobee</b>							
Personnel Services	\$ 4,958,907	\$ 329,667	\$ -	\$ 4,629,240	6.6%	0.0%	6.6%
Contractual Services	21,689,986	361,713	9,026,764	12,301,509	1.7%	41.6%	43.3%
Operating	224,454	1,002	99,153	124,298	0.4%	44.2%	44.6%
Travel	9,093	-	-	9,093	0.0%	0.0%	0.0%
Capital Outlay	12,651,737	-	147,272	12,504,465	0.0%	1.2%	1.2%
<b>Total Lake Okeechobee</b>	<b>39,534,176</b>	<b>692,382</b>	<b>9,273,189</b>	<b>29,568,605</b>	<b>1.8%</b>	<b>23.5%</b>	<b>25.2%</b>
<b>Land Stewardship</b>							
Personnel Services	5,196,969	415,109	-	4,781,860	8.0%	0.0%	8.0%
Contractual Services	41,861,769	223,308	18,078,398	23,560,063	0.5%	43.2%	43.7%
Operating	1,985,178	154,105	131,722	1,699,351	7.8%	6.6%	14.4%
Travel	5,150	-	190	4,960	0.0%	3.7%	3.7%
Capital Outlay	10,316,575	85,062	247,683	9,983,829	0.8%	2.4%	3.2%
<b>Total Land Stewardship</b>	<b>59,365,641</b>	<b>877,584</b>	<b>18,457,994</b>	<b>40,030,064</b>	<b>1.5%</b>	<b>31.1%</b>	<b>32.6%</b>
<b>Mission Support</b>							
Personnel Services	21,656,885	1,659,912	-	19,996,973	7.7%	0.0%	7.7%
Contractual Services	8,450,192	510,571	2,429,761	5,509,861	6.0%	28.8%	34.8%
Operating	18,246,614	286,424	2,252,280	15,707,910	1.6%	12.3%	13.9%
Travel	293,606	19,321	9,807	264,478	6.6%	3.3%	9.9%
Capital Outlay	1,236,256	139,824	372,956	723,476	11.3%	30.2%	41.5%
CERP Indirect	(3,332,968)	-	-	(3,332,968)	0.0%	0.0%	0.0%
<b>Total Mission Support</b>	<b>46,550,585</b>	<b>2,616,051</b>	<b>5,064,803</b>	<b>38,869,731</b>	<b>5.6%</b>	<b>10.9%</b>	<b>16.5%</b>
<b>Modeling &amp; Science Support</b>							
Personnel Services	10,460,608	758,934	-	9,701,674	7.3%	0.0%	7.3%
Contractual Services	2,908,582	235,087	1,391,770	1,281,725	8.1%	47.9%	55.9%
Operating	566,491	57,329	197,085	312,078	10.1%	34.8%	44.9%
Travel	57,483	7,070	1,237	49,176	12.3%	2.2%	14.5%
Capital Outlay	118,800	-	15,600	103,200	0.0%	13.1%	13.1%
<b>Total Modeling &amp; Science Support</b>	<b>\$ 14,111,964</b>	<b>\$ 1,058,420</b>	<b>\$ 1,605,691</b>	<b>\$ 11,447,852</b>	<b>7.5%</b>	<b>11.4%</b>	<b>18.9%</b>



**South Florida Water Management District**  
**Statement of Sources and Uses of Funds (Unaudited)**  
For the month ended: October 31, 2015. Percent of fiscal year completed: 8.3%

					Reported						
					Available	%	%	%			
					Budget	Expended	Encumbered	Obligated			
					Current Budget	Expenditures	Encumbrances				
Operations & Maintenance											
Personnel Services	\$	55,376,913	\$	4,211,519	\$	-	\$	51,165,394	7.6%	0.0%	7.6%
Contractual Services		37,730,392		948,594		15,734,443		21,047,355	2.5%	41.7%	44.2%
Operating		36,362,386		1,610,370		2,082,475		32,669,541	4.4%	5.7%	10.2%
Travel		197,212		41,838		1,232		154,142	21.2%	0.6%	21.8%
Capital Outlay		48,400,627		1,178,130		17,562,833		29,659,663	2.4%	36.3%	38.7%
Total Operations & Maintenance		178,067,529		7,990,450		35,380,984		134,696,096	4.5%	19.9%	24.4%
Regulation											
Personnel Services		17,719,285		1,303,360		-		16,415,925	7.4%	0.0%	7.4%
Contractual Services		1,642,542		213,140		689,344		740,058	13.0%	42.0%	54.9%
Operating		4,607,115		188,167		231,944		4,187,004	4.1%	5.0%	9.1%
Travel		22,430		777		88		21,565	3.5%	0.4%	3.9%
Capital Outlay		50,000		-		50,000		-	0.0%	100.0%	100.0%
Total Regulation		24,041,372		1,705,444		971,376		21,364,551	7.1%	4.0%	11.1%
Water Supply											
Personnel Services		5,247,276		411,576		-		4,835,700	7.8%	0.0%	7.8%
Contractual Services		14,909,940		82,360		864,213		13,963,367	0.6%	5.8%	6.3%
Operating		11,341,464		395,015		54,564		10,891,884	3.5%	0.5%	4.0%
Travel		7,163		213		146		6,804	3.0%	2.0%	5.0%
Total Water Supply		31,505,842		889,163		918,923		29,697,755	2.8%	2.9%	5.7%
Reserves											
Reserves		61,715,738		-		-		61,715,738	0.0%	0.0%	0.0%
Total Reserves		61,715,738		-		-		61,715,738	0.0%	0.0%	0.0%
Debt Service											
Debt Service		42,030,910		30,676,809		-		11,354,101	73.0%	0.0%	73.0%
Total Debt Service		42,030,910		30,676,809		-		11,354,101	73.0%	0.0%	73.0%
Grand Total											
	\$	885,427,069	\$	59,481,645	\$	148,652,340	\$	677,293,084	6.7%	16.8%	23.5%