

MEMORANDUM

TO: Governing Board Members

FROM: Doug Bergstrom, Director, Administrative Services Division

DATE: January 14, 2016

SUBJECT: Monthly Financial Statement – November 2015

The attached financial status report is provided for your review. This report provides an overview of District financial activity and includes revenue collections by source and expenditures by program. Also attached is a summary in the State Program format in compliance with Chapter 373.536(4)(e) F.S., requiring each District to provide a monthly financial statement in the form and manner prescribed by the Department of Financial Services to the District's Governing Board and make such monthly financial statement available for public access on its website. This unaudited financial statement is provided as of November 30, 2015, with the fiscal year 16.7% complete.

Schedule of Sources and Uses – This financial statement compares revenues received and encumbrances/expenditures made against the District's Fiscal Year 2015-16 \$873 million current budget. Encumbrances represent orders for goods and services which have not yet been received. Budget amounts include \$123.2 million in encumbrance carryforward from Fiscal Year 2014-15.

- With the fiscal year 16.7% complete, 11.4% of the District's budgeted operating revenue (excludes fund balance) has been collected. The primary sources of operating revenue received to date are mitigation fees and ad valorem taxes. The remaining revenue source is fund balance which is prior year reserve balances budgeted in the current year. Including reserve fund balances, total Fiscal Year 2015-16 sources collected were 46.9% of budget or \$409.7 million.
- 19% of budgeted Ad Valorem tax revenue and no Agricultural Privilege tax revenue have been collected to date. Ad Valorem and Agricultural Privilege tax collections peak November through January driven by the mailing of property tax bills in October and the 4.0% maximum discount available when paid in full by November 30. These taxes are budgeted at a discounted rate of 95.0% to allow for the discounts property owners receive through early payment. Historical ad valorem trends for the past five years through November average a collection rate of 12%.
- There is \$5.4 million in budgeted intergovernmental revenue in ad valorem funds, which includes \$3 million in USACE reimbursements and \$1 million in Alligator Alley toll revenue. There are no revenues recognized for November as of the date of this statement.
- There is \$184.3 million in budgeted intergovernmental revenue in restricted funds, including \$110.7 million in Land Acquisition Trust Funds, \$41.4 million in Save Our Everglades Trust Fund, \$8.7 million in reimbursements from the Florida Fish and Wildlife Conservation Commission (FWC) for aquatic/invasive plant control, \$6.1 million in Alligator Alley tolls, and \$6.9 million in Land Acquisition Trust Funds reimbursements for retirement of debt service expenses related to land acquisition bonds. This category also includes anticipated Federal revenues of \$2.8 million for Allapattah restoration, \$886K for BOMA water quality testing grant, and reimbursement of monitoring costs from the National Park Service. Fiscal Year 2015-16 actual revenue as of November amounts to \$495K. Reimbursement requests are submitted based on actual expenses incurred.

- Budgeted Ad Valorem Investment Earnings is \$3.6 million for Fiscal Year 2015-16. Revenue recognized has not been allocated as of the date of this statement.
- Lease revenue is collected from 76 active leases encompassing 107,000 acres of real property owned by the District. The timing of revenue received is based on the fee schedules within the agreements – monthly, semi-annual, or annual payments – and these varying timing issues impact the collection rate. The District has received \$678K which represents 25.3% of the \$2.7 million budgeted lease revenue. The use of lease revenue collected for lands purchased with State or Federal funds is restricted based on the guidelines in the acquisition or grant agreement.
- There is \$12.7 million in budgeted permit fee and mitigation revenue, including water use permits (\$749K), Environmental Resource Permit (ERP) application fees (\$2 million), and Lake Belt Mitigation Fees for land acquisition and C-139 Annex Restoration (\$9.8 million). \$3.3 million has been received, including \$1.4 million from Lake Belt mitigation fees, \$387K from ERP and \$102K from WUP.
- Other budgeted revenue includes \$210K in civil penalties and enforcement fees and \$251K in miscellaneous revenues such as cash discounts, refund of prior year expenditures, and sale of recycled oil and scrap metal. Fiscal year collections to date of \$64K is 13.9% of the budget.
- Sale of District Property represents the sale of real property and land. This conservative budget of \$250K is due to uncertainty associated with how much equipment will be surplus in a given year. Fiscal Year 2015-16 revenues received total \$28K, representing 11.2% of the budget.
- Self-insurance premiums represent contributions from the District, active, and former employees to the self-funded health insurance program. Also included is the District's contribution to the workers compensation, auto, and general liability self-insurance program. Contributions of \$4.5 million received through November was 12.6% of the \$35.9 million budget.

Expenditure and Encumbrance Status:

As of November 30, 2015, with 16.7% of the year complete, the District has expended **\$80.1 million or 9.9%** and has encumbered **\$228.7 million or 28.2%** of its non-reserve budget. The District has obligated (encumbrances plus expenditures) **\$308.7 million or 38.1%** of its non-reserve budget.

Summary of Expenditures and Encumbrances by Program – This financial statement illustrates the effort to date for each of the District's program areas. Provided below is a discussion of the primary uses of funds by program.

- The **Comprehensive Everglades Restoration Plan Program** has obligated 32.2% and expended 2.3% of their \$187.5 million budget. Principal expenditures include personnel services (\$959K), contractual services (\$1.0 million), and capital outlay (\$2.3 million). Capital outlay, operating, and contractual services encumbrances (\$56.1 million) include the following projects: C-43 Basin Storage Reservoir, C-44 Reservoir/STA Project, L-8 Flow Equalization Basin (FEB), MECCA FEB, Southern CREW, Biscayne Bay Coastal Wetlands, C-111 Spreader Canal, Loxahatchee Impoundment Landscape Assessment, Picayune Strand, Ten Mile Creek Pump Station Refurbishment and Repair, CERP Monitoring and Assessment, CERP Water Quality Studies, and ENP S-356 Field Test.

- The Coastal Watersheds Program has obligated 17.8% and expended 3.5% of their total \$24.9 million budget. Principal expenditures include personnel services (\$588K) and contractual services (\$266K). Contractual services encumbrances primarily consist of regional projects (\$2.3 million) including: St. Lucie River/Indian River Lagoon Initiatives, Indian River Lagoon License Tag Projects, and Big Cypress Basin Stormwater Projects; remaining contractual encumbrances (\$1.0 million) include: water quality monitoring for Indian River Lagoon, St. Lucie River, Loxahatchee River, and Caloosahatchee River; St. Lucie and Caloosahatchee River Watersheds nutrient study; modeling to assess best management practices efficiencies for reducing nutrient loading in the St. Lucie Estuary watershed; water quality monitoring, modeling, and hydrologic studies for the Florida Bay and Coastal Wetlands Project; Nitrogen Mesocosm study at BOMA C-43 WQ Testing Facility site; and BCB real-time monitoring and modeling system upgrade.
- The **District Everglades Program** has obligated 59.3% and expended 4.9% of their total \$119.1 million budget. Principal expenditures include personnel services (\$2.8 million), contractual services (\$636K), operating (\$1.2 million), and capital outlay (\$1.1 million). Encumbrances for contractual services and capital outlay (\$64.5 million) primarily include the operations monitoring, maintenance, and repair of Stormwater Treatment Areas (STA), work on the Restoration Strategies Program including STA 1W Expansion, S-5AS Divide, A1 Flow Equalization Basin, G-716 Structure Expansion, G-341 Conveyance Improvement, MECCA project, L-8 Divide and STA Structure Inspection Program.
- The **Kissimmee Watershed Program** has obligated 27.1% and expended 0.7% of their total \$47.1 million budget. The principal expenditures are for personnel services (\$236K), contractual services (\$88K), and operating (\$27K). Contractual services and operating encumbrances (\$494K) include Kissimmee River Restoration Evaluation, land acquisition related costs, environmental risk assessments, and engineering services. Capital outlay encumbrances (\$11.9 million) include land acquisition encumbrances for outstanding land purchases, and the construction of water control structures for the Rolling Meadows project.
- The **Lake Okeechobee Program** has obligated 55.7% and expended 3.2% of their total \$39.1 million budget. Principal expenditures include personnel services (\$641K), and contractual services (\$602K). Contractual services and operating encumbrances (\$9.3 million) include Dispersed Water Management (DWM) and Florida Ranchland Environmental Services Projects (\$6.2 million), and Istokpoga Marsh water storage project (\$1.6 million). Capital outlay encumbrances (\$11.2 million) include interim storage design and land clearing, and Lakeside Ranch STA Phase II project.
- The **Land Stewardship Program** has obligated 35.9% and expended 3.8% of their total \$59.2 million budget. Principal expenditures include personnel services (\$788K), contractual services (\$451K), operating (\$902K), and capital outlay (\$107K). Contractual services and operating encumbrances (\$18.9 million) include the management of District owned lands, work on the C-139 Annex Mitigation project, law enforcement services, and the L-31N 3 mile seepage barrier extension.
- The **Mission Support Program** has obligated 27.4% and expended 17.7% of their total \$46.5 million budget. Principal expenditures include personnel services (\$3.3 million), contractual services (\$1.1 million), and operating (\$3.4 million). Contractual services encumbrances (\$2.4 million) include legal and IT services, hardware/software maintenance, and facilities maintenance and repair services. Operating encumbrances (\$2.1 million) include utilities and leased space for the Okeechobee and Orlando Service Centers, flight operations, and facilities warehouse space. Capital outlay encumbrances (\$71K) include computer hardware, and helicopter maintenance.

- The **Modeling and Science Support Program** has obligated 26.0% and expended 14.3% of their total \$14.1 million budget. Principal expenditures include personnel services (\$1.5 million), contractual services (\$391K), and operating (\$97K). Contractual services and operating encumbrances (\$1.6 million) include water quality monitoring, sampling and analytical services, modeling and technical support services, and monitoring field equipment maintenance.
- The **Operations and Maintenance Program** has obligated 35.1% and expended 10.5% of their total \$176.4 million budget. Principal expenditures include personnel services (\$8.3 million), contractual services (\$3.5 million), operating (\$4.2 million), and capital outlay (\$2.5 million). Encumbrances for contractual services and capital outlay (\$41.0 million) primarily relate to the O&M capital refurbishment program for canals and water control structures. Operating encumbrances (\$2.3 million) are primarily associated with daily field station operation and maintenance activities.
- The **Regulation Program** has obligated 18.3% and expended 14.4% of their total \$24.0 million budget. Principal expenditures include personnel services (\$2.5 million), contractual services (\$363K), and operating (\$567K). Contractual services and operating encumbrances (\$871K) include application development, permit scanning contractors/support, and advertising services.
- The **Water Supply Program** has obligated 13.0% and expended 7.1% of their total \$31.3 million budget. Principal expenditures include personnel services (\$775K), contractual services (\$88K), and operating (\$1.4 million). Contractual services and operating encumbrances (\$1.8 million) include the MFL Water Reservation Rules, Central Florida Water Initiative, water conservation grants, alternative water supply, and hydrologic data gathering and analysis.
- **Debt Service** expenses in the amount of \$30.7 million was paid from the \$42 million budget. Debt service principal and interest payments include state-funded Land Acquisition Bonds and Certificates of Participation. Scheduled debt service payments are structured into a single October principal payment and partial interest payments in October and April. The October 2015 payment included the final payment of principle and interests for the Land Acquisition Bonds.
- **Reserves** of \$61.7 million include \$60.0 million designated as economic stabilization reserves, including \$10.0 million for O&M capital projects.

We hope these reports and the associated narrative will aid in understanding the District's financial condition as well as expenditure performance against the approved budget. If you have any questions, please feel free to contact Candida Heater at (561) 682-6486.

DB/CJH
Attachment

South Florida Water Management District
Statement of Sources and Uses of Funds (Unaudited)
For the month ended: November 30, 2015. Percent of fiscal year completed: 16.7%

SOURCES	ANNUAL BUDGET	ACTUALS THROUGH 11/30/2015	VARIANCE (UNDER) / OVER BUDGET	ACTUALS AS A % OF BUDGET
Ad Valorem Property Taxes	\$ 266,942,829	\$ 50,722,960	\$ (216,219,869)	19.0%
Agricultural Privilege Taxes	10,950,000	-	(10,950,000)	0.0%
Intergovernmental - Ad Valorem Funds	5,421,629	-	(5,421,629)	0.0%
Intergovernmental - Non Ad Valorem Funds	184,261,652	495,466	(183,766,186)	0.3%
Intergovernmental Total	189,683,281	495,466	(189,187,815)	0.3%
Investment Earnings - Ad Valorem Funds	3,650,000	-	(3,650,000)	0.0%
Investment Earnings - Non Ad Valorem Funds	-	5,208	5,208	-
Investment Earnings Total	3,650,000	5,208	(3,644,792)	0.1%
Leases	2,680,409	677,594	(2,002,815)	25.3%
Permit Fees/Miscellaneous Fees	2,810,999	512,399	(2,298,600)	18.2%
Mitigation Fees - Lake Belt & Wetlands	9,846,603	2,801,900	(7,044,703)	28.5%
Licenses, Permits and Fees Total	12,657,602	3,314,299	(9,343,303)	26.2%
Other	461,200	63,880	(397,320)	13.9%
Sale of District Property	250,000	27,897	(222,103)	11.2%
Self Insurance Premiums	35,868,576	4,529,748	(31,338,828)	12.6%
SUB-TOTAL OPERATING REVENUES	523,143,897	59,837,053	(463,306,844)	11.4%
Fund Balance	349,852,092	349,852,092	-	100.0%
TOTAL SOURCES	\$ 872,995,989	\$ 409,689,144	\$ (463,306,844)	46.9%

USES	ANNUAL BUDGET	EXPENDITURES	ENCUMBRANCES ¹	REPORTED AVAILABLE BUDGET	% EXPENDED	% ENCUMBERED	% OBLIGATED ²
CERP	\$ 187,464,942	\$ 4,342,111	\$ 56,064,894	\$ 127,057,937	2.3%	29.9%	32.2%
Coastal Watersheds	24,872,653	861,385	3,575,121	20,436,148	3.5%	14.4%	17.8%
District Everglades	119,135,464	5,784,463	64,844,267	48,506,734	4.9%	54.4%	59.3%
Kissimmee Watershed	47,142,182	352,854	12,434,586	34,354,742	0.7%	26.4%	27.1%
Lake Okeechobee	39,074,534	1,268,091	20,503,277	17,303,166	3.2%	52.5%	55.7%
Land Stewardship	59,232,945	2,249,035	19,007,182	37,976,728	3.8%	32.1%	35.9%
Mission Support	46,526,935	8,236,944	4,495,886	33,794,105	17.7%	9.7%	27.4%
Modeling & Sci Supp	14,087,364	2,015,218	1,650,122	10,422,024	14.3%	11.7%	26.0%
Ops & Maintenance	176,350,734	18,585,690	43,315,657	114,449,386	10.5%	24.6%	35.1%
Regulation	24,039,372	3,469,980	920,541	19,648,851	14.4%	3.8%	18.3%
Water Supply	31,322,214	2,218,312	1,843,372	27,260,531	7.1%	5.9%	13.0%
Debt Service	42,030,910	30,676,809	-	11,354,101	73.0%	0.0%	73.0%
SUB-TOTAL NON-RESERVES USES	811,280,251	80,060,892	228,654,906	502,564,452	9.9%	28.2%	38.1%
Reserves	\$ 61,715,738	-	-	61,715,738	0.0%	0.0%	0.0%
TOTAL USES	\$ 872,995,989	\$ 80,060,892	\$ 228,654,906	\$ 564,280,190	9.2%	26.2%	35.4%

¹ Represents unexpended balances of open purchase orders

² Represents the sum of expenditures and encumbrances as a percentage of the annual budget

South Florida Water Management District
Statement of Sources and Uses of Funds (Unaudited)
For the month ended: November 30, 2015. Percent of fiscal year completed: 16.7%

	CURRENT BUDGET	ACTUALS THROUGH 11/30/2015	VARIANCE (UNDER) / OVER BUDGET	ACTUALS AS A % OF BUDGET
Sources				
Taxes ¹	\$ 277,892,829	\$ 50,722,960	\$ (227,169,869)	18.25%
Intergovernmental Revenues	189,683,281	495,466	(189,187,815)	0.26%
Interest on Invested Funds	3,650,000	5,208	(3,644,792)	0.1%
License and Permit Fees	12,657,602	3,314,299	(9,343,303)	26.2%
Other ²	39,260,185	5,299,120	(33,961,065)	13.5%
Fund Balance	349,852,092	349,852,092	-	100.0%
Total Sources	\$ 872,995,989	\$ 409,689,144	\$ (463,306,844)	46.9%

¹ Includes Ad Valorem and Agricultural Privilege Taxes

² Includes Leases, Sale of District Property, and Self Insurance Premiums

	CURRENT BUDGET	EXPENDITURES	ENCUMBRANCES ³	AVAILABLE BUDGET	% EXPENDED	% OBLIGATED ⁴
Uses						
Water Resources Planning and Monitoring	\$ 55,928,284	\$ 6,625,524	\$ 7,854,568	\$ 41,448,192	11.8%	25.9%
Acquisition, Restoration and Public Works	415,503,043	31,300,194	150,396,721	233,806,128	7.5%	43.7%
Operation and Maintenance of Lands and Works	333,736,169	30,770,815	67,144,052	235,821,302	9.2%	29.3%
Regulation	27,536,532	3,863,162	1,064,397	22,608,974	14.0%	17.9%
Outreach	2,503,116	351,072	35,871	2,116,174	14.0%	15.5%
Management and Administration	37,788,844	7,150,125	2,159,298	28,479,421	18.9%	24.6%
Total Uses	\$ 872,995,989	\$ 80,060,892	\$ 228,654,906	\$ 564,280,190	9.2%	35.4%

³ Encumbrances represent unexpended balances of open purchase orders and contracts.

⁴ Represents the sum of expenditures and encumbrances as a percentage of the current budget.

This unaudited financial statement is prepared as of November 30, 2015, and covers the interim period since the most recent audited financial statements.

South Florida Water Management District
Statement of Sources and Uses of Funds (Unaudited)
For the month ended: November 30, 2015. Percent of fiscal year completed: 16.7%

				Reported			
	Annual Budget	Expenditures	Encumbrances	Available Budget	% Expended	% Encumbered	% Obligated
CERP							
Personnel Services	\$ 6,405,020	\$ 958,914	\$ -	\$ 5,446,105	15.0%	0.0%	15.0%
Contractual Services	15,875,848	1,045,007	6,886,269	7,944,572	6.6%	43.4%	50.0%
Operating	1,385,799	59,646	1,011,351	314,802	4.3%	73.0%	77.3%
Travel	15,103	1,092	548	13,463	7.2%	3.6%	10.9%
Capital Outlay	160,450,205	2,277,452	48,166,727	110,006,027	1.4%	30.0%	31.4%
CERP Indirect	3,332,968	-	-	3,332,968	0.0%	0.0%	0.0%
Total CERP	187,464,942	4,342,111	56,064,894	127,057,937	2.3%	29.9%	32.2%
Coastal Watersheds							
Personnel Services	3,490,922	587,756	-	2,903,166	16.8%	0.0%	16.8%
Contractual Services	8,189,110	265,759	3,308,294	4,615,057	3.2%	40.4%	43.6%
Operating	191,663	6,670	5,090	179,902	3.5%	2.7%	6.1%
Travel	21,312	1,200	412	19,700	5.6%	1.9%	7.6%
Capital Outlay	12,979,646	-	261,324	12,718,322	0.0%	2.0%	2.0%
Total Coastal Watersheds	24,872,653	861,385	3,575,121	20,436,148	3.5%	14.4%	17.8%
District Everglades							
Personnel Services	20,124,435	2,841,453	-	17,282,982	14.1%	0.0%	14.1%
Contractual Services	15,751,289	635,532	7,070,587	8,045,170	4.0%	44.9%	48.9%
Operating	10,412,109	1,222,006	333,169	8,856,934	11.7%	3.2%	14.9%
Travel	17,612	749	568	16,295	4.3%	3.2%	7.5%
Capital Outlay	72,830,019	1,084,724	57,439,943	14,305,352	1.5%	78.9%	80.4%
Total District Everglades	119,135,464	5,784,463	64,844,267	48,506,734	4.9%	54.4%	59.3%
Kissimmee Watershed							
Personnel Services	2,054,828	236,309	-	1,818,519	11.5%	0.0%	11.5%
Contractual Services	3,789,107	88,311	484,206	3,216,590	2.3%	12.8%	15.1%
Operating	137,245	26,587	9,384	101,274	19.4%	6.8%	26.2%
Travel	13,005	1,647	999	10,359	12.7%	7.7%	20.3%
Capital Outlay	41,147,997	-	11,939,997	29,208,000	0.0%	29.0%	29.0%
Total Kissimmee Watershed	\$ 47,142,182	\$ 352,854	\$ 12,434,586	\$ 34,354,742	0.7%	26.4%	27.1%

South Florida Water Management District
Statement of Sources and Uses of Funds (Unaudited)
For the month ended: November 30, 2015. Percent of fiscal year completed: 16.7%

				Reported			
	Annual Budget	Expenditures	Encumbrances	Available Budget	% Expended	% Encumbered	% Obligated
Lake Okeechobee							
Personnel Services	\$ 4,935,099	\$ 640,966	\$ -	\$ 4,294,133	13.0%	0.0%	13.0%
Contractual Services	21,252,652	601,959	9,265,420	11,385,274	2.8%	43.6%	46.4%
Operating	218,907	25,167	83,538	110,201	11.5%	38.2%	49.7%
Travel	9,093	-	-	9,093	0.0%	0.0%	0.0%
Capital Outlay	12,658,784	-	11,154,319	1,504,465	0.0%	88.1%	88.1%
Total Lake Okeechobee	39,074,534	1,268,091	20,503,277	17,303,166	3.2%	52.5%	55.7%
Land Stewardship							
Personnel Services	5,199,130	788,062	-	4,411,068	15.2%	0.0%	15.2%
Contractual Services	41,699,913	451,027	18,661,877	22,587,008	1.1%	44.8%	45.8%
Operating	2,012,178	902,489	119,555	990,134	44.9%	5.9%	50.8%
Travel	5,150	361	-	4,789	7.0%	0.0%	7.0%
Capital Outlay	10,316,575	107,096	225,750	9,983,729	1.0%	2.2%	3.2%
Total Land Stewardship	59,232,945	2,249,035	19,007,182	37,976,728	3.8%	32.1%	35.9%
Mission Support							
Personnel Services	21,647,485	3,250,348	-	18,397,137	15.0%	0.0%	15.0%
Contractual Services	8,528,043	1,097,455	2,349,858	5,080,730	12.9%	27.6%	40.4%
Operating	18,195,684	3,352,102	2,064,746	12,778,836	18.4%	11.3%	29.8%
Travel	293,606	90,390	10,436	192,780	30.8%	3.6%	34.3%
Capital Outlay	1,195,085	446,649	70,846	677,590	37.4%	5.9%	43.3%
CERP Indirect	(3,332,968)	-	-	(3,332,968)	0.0%	0.0%	0.0%
Total Mission Support	46,526,935	8,236,944	4,495,886	33,794,105	17.7%	9.7%	27.4%
Modeling & Science Support							
Personnel Services	10,436,008	1,501,433	-	8,934,575	14.4%	0.0%	14.4%
Contractual Services	2,908,582	391,387	1,471,012	1,046,183	13.5%	50.6%	64.0%
Operating	566,491	96,807	172,885	296,800	17.1%	30.5%	47.6%
Travel	57,483	9,991	227	47,264	17.4%	0.4%	17.8%
Capital Outlay	118,800	15,600	5,999	97,201	13.1%	5.0%	18.2%
Total Modeling & Science Support	\$ 14,087,364	\$ 2,015,218	\$ 1,650,122	\$ 10,422,024	14.3%	11.7%	26.0%

South Florida Water Management District
Statement of Sources and Uses of Funds (Unaudited)
For the month ended: November 30, 2015. Percent of fiscal year completed: 16.7%

					Reported						
					Available	%	%	%			
					Budget	Expended	Encumbered	Obligated			
					Annual Budget	Expenditures	Encumbrances				
Operations & Maintenance											
Personnel Services	\$	55,533,545	\$	8,268,545	\$	-	\$	47,265,000	14.9%	0.0%	14.9%
Contractual Services		36,093,722		3,503,629		16,481,614		16,108,479	9.7%	45.7%	55.4%
Operating		37,233,850		4,245,805		2,260,912		30,727,133	11.4%	6.1%	17.5%
Travel		200,543		73,107		52,335		75,102	36.5%	26.1%	62.6%
Capital Outlay		47,289,073		2,494,604		24,520,796		20,273,673	5.3%	51.9%	57.1%
Total Operations & Maintenance		176,350,734		18,585,690		43,315,657		114,449,386	10.5%	24.6%	35.1%
Regulation											
Personnel Services		17,717,285		2,537,956		-		15,179,329	14.3%	0.0%	14.3%
Contractual Services		1,642,542		362,680		646,819		633,043	22.1%	39.4%	61.5%
Operating		4,607,115		566,914		223,722		3,816,479	12.3%	4.9%	17.2%
Travel		22,430		2,430		-		20,000	10.8%	0.0%	10.8%
Capital Outlay		50,000		-		50,000		-	0.0%	100.0%	100.0%
Total Regulation		24,039,372		3,469,980		920,541		19,648,851	14.4%	3.8%	18.3%
Water Supply											
Personnel Services		5,248,526		774,638		-		4,473,888	14.8%	0.0%	14.8%
Contractual Services		14,725,062		87,721		1,754,808		12,882,533	0.6%	11.9%	12.5%
Operating		11,341,464		1,354,903		88,564		9,897,996	11.9%	0.8%	12.7%
Travel		7,163		1,049		-		6,114	14.7%	0.0%	14.7%
Total Water Supply		31,322,214		2,218,312		1,843,372		27,260,531	7.1%	5.9%	13.0%
Reserves											
Reserves		61,715,738		-		-		61,715,738	0.0%	0.0%	0.0%
Total Reserves		61,715,738		-		-		61,715,738	0.0%	0.0%	0.0%
Debt Service											
Debt Service		42,030,910		30,676,809		-		11,354,101	73.0%	0.0%	73.0%
Total Debt Service		42,030,910		30,676,809		-		11,354,101	73.0%	0.0%	73.0%
Grand Total											
	\$	872,995,989	\$	80,060,892	\$	228,654,906	\$	564,280,190	9.2%	26.2%	35.4%