

MEMORANDUM

TO: Governing Board Members

FROM: Doug Bergstrom, Director, Administrative Services Division

DATE: December 11, 2014

SUBJECT: Monthly Financial Statement – October 2014

The attached financial status report is provided for your review. This report provides an overview of District financial activity and includes revenue collections by source and expenditures by program. Also attached is a summary in the State Program format in compliance with Chapter 373.536(4)(e) F.S., requiring each District to provide a monthly financial statement in the form and manner prescribed by the Department of Financial Services to the District's Governing Board and make such monthly financial statement available for public access on its website. This unaudited financial statement is provided as of October 31, 2014, with 8.3% the fiscal year complete.

Schedule of Sources and Uses – This financial statement compares revenues received and encumbrances/expenditures made against the District's FY15 \$814.4 million consumable budget. Encumbrances represent orders for goods and services which have not yet been received.

- With the fiscal year 8.3% complete, 1.2% of the District's budgeted operating revenue (excludes fund balance) has been collected. The primary source of operating revenue received to date is licenses, permits and fees. Ad Valorem taxes comprise 50.1% of the budgeted operating revenues and drive collections based on the annual cycle of the property tax bill. The remaining revenue source is fund balance which represents the amount of prior year residual revenue that is budgeted in the current year and has already been received. Total FY15 sources collected were 35.6% of budget or \$290.1 million.
- 0.3% of budgeted Ad Valorem tax revenue and no Agricultural Privilege tax revenue have been collected to date. Ad Valorem and Agricultural Privilege tax collections peak November through January driven by the mailing of property tax bills in October and the 4.0% maximum discount available when paid in full by November 30. These taxes are budgeted at a discounted rate of 95.0% to allow for the discounts property owners may take advantage of through early payment options. Historical ad valorem trends for the past five years through October average a collection rate of 0.04%.
- There is \$4 million in budgeted intergovernmental revenue in ad valorem funds, which includes \$1 million in Alligator Alley toll revenue, \$2.4 million in USACE reimbursements, \$315K for gate overhaul from other water management districts and \$304K in DEP reimbursements for aquatic plant control activities. Actual revenues earned as of the end of October amount to \$41K.
- There is \$200.4 million in budgeted intergovernmental revenue in dedicated funds, comprised of \$132.4 million in SOETF reimbursements, \$20 million in Florida Forever Funds, \$18.8 million state appropriations for C-43, Loxahatchee River Initiatives and St. Lucie Issues Team, \$8.7 million in reimbursements from the Florida Fish and Wildlife

Conservation Commission (FWC) for aquatic/invasive plant control and \$15K for Model Lands, \$7.6 in Alligator Alley tolls, \$6.9 million in WMLTF reimbursements for debt service expenses related to bonds and \$3.9 million for the Corbett Levee, reimbursement of federal revenues of \$1 million for St. Lucie Watershed Water Farming and \$497K for Hillsboro Canal Project, \$295K from Indian River Lagoon and Everglades License Tag proceeds, and \$199K reimbursement from FDEP for water quality studies, \$55K for Wash Model Upgrade. FY15 actual revenue as of October amounts to \$21K. Reimbursement requests are submitted to the state based on actual expenses incurred and usually occur later in the fiscal year.

- The District budgeted \$3.2 million in investment earnings in ad valorem funds for FY15. Total revenue to date is \$467K or 14.4% of budgeted Investment Earnings; \$347K or 10.7% of investment earnings in ad valorem funds and \$120K in dedicated funds.
- Lease revenue represents amounts collected from leases of real property owned by the District. The timing of revenue received is based on the fee schedules within the agreements – monthly, semi-annual, or annual payments – and these varying timing issues impact the collection rate. The District has received \$380K which represents 13.8% of the \$2.8 million budgeted lease revenue. The use of lease revenue collected for lands purchased with State or Federal funds is restricted based on the guidelines in the acquisition or grant.
- There is \$9.1 million in budgeted permit fee revenue, which includes water use permits (\$749K), right of way permits (\$68K), Environmental Resource Permit (ERP) application fees (\$2 million), and wetland mitigation fees for C-139 Annex Restoration (\$6.3 million). FY15 revenue of \$1.8 million received includes \$29K from water use permits, \$181K from ERP Application Fees, \$1.5 million in unbudgeted revenues from Lake Belt Mitigation fees, and \$8K from other applications and fees.
- Budgeted revenue in the other category includes \$210K in civil penalties and enforcement fees and \$251K in miscellaneous revenues such as cash discounts, insurance reimbursements, refunds for prior year expenditures, and sale of recycled oil and scrap metal. Fiscal year collections amount to \$51K at the end of October, representing 11.1% of the budgeted \$461K.
- Sale of District Property represents the sale of real property and land. This is budgeted conservatively at \$250K due to the uncertainty involved. FY15 revenues received total \$7K.
- Self-insurance premiums represent the District's contribution and the contribution from active and retired District employees to the self-funded health benefits program. Also included is the District's contribution to the workers compensation, auto and general liability self-insurance program. Contributions of \$3.1 million received through October equate to 9.2% of the \$33.8 million budget.

Expenditure and Encumbrance Status:

As of October 31, 2014, with 8.3% of the year complete, the District has expended **\$54.6 million or 7.2%** and has encumbered **\$151.4 million or 20.1%** of its non-reserve budget. The District has obligated (encumbrances plus expenditures) **\$206 million or 27.3%** of its non-reserve budget.

Summary of Expenditures and Encumbrances by Program – This financial statement illustrates the effort to date for each of the District's program areas. Provided below is a discussion of the primary uses of funds by program.

- The **Comprehensive Everglades Restoration Plan Program** has obligated 21.4% and expended 1.2% of their \$201.5 million budget. Principal expenditures include personnel services (\$496K), contractual services (\$351K), operating (\$16K), and capital outlay (\$1.5 million). Capital outlay encumbrances (\$37.4 million) and contractual services encumbrances (\$3.6 million) include the following projects: C-43 Basin Storage Reservoir, C-44 Reservoir/STA Project, L-8 Flow Equalization Basin, Southern CREW, Biscayne Bay Coastal Wetlands L-31 East Flow Way, C-111 Spreader Canal, Loxahatchee Impoundment Landscape Assessment, Picayune Strand, WCA3 Decompartmentalization and Sheetflow Equalization, Lake Okeechobee Water Retention – Nubbin Slough, CERP Monitoring and Assessment, Modified Water Deliveries & South Dade C-111 Project, CERP Water Quality Study, and CERP Data Management.
- The **Coastal Watersheds Program** has obligated 22.5% and expended 2.8% of their total \$23.9 million budget. Principal expenditures include personnel services (\$324K), contractual services (\$251K), operating (\$9K), and capital outlay (\$84K). Contractual services encumbrances primarily consist of regional projects (\$3.0 million) including: St. Lucie River and Indian River Lagoon Initiatives, Indian River Lagoon License Tag projects, Lakes Park Restoration, Spanish Creek/Four Corners Initiative, and Big Cypress Basin Stormwater Projects; remaining contractual encumbrances (\$1.2 million) include: water quality monitoring for Indian River Lagoon, St. Lucie River, Loxahatchee River, and Caloosahatchee River; water quality monitoring, modeling, nutrient, ecological, and hydrological studies for the Florida Bay and Coastal Wetlands Project; Biscayne Bay water quality and submerged aquatic monitoring; Dissolved Organic Nitrogen Bioassay in Mesocosm for C-43 WQ Testing Facility project; Lake Trafford monitoring; public process to develop a restoration vision of the Caloosahatchee River and Estuary; hydro model for Naples and Rookery Bay, and Collier County water quality monitoring. Capital outlay encumbrances (\$509K) are for the Lake Hicpochee Hydrologic Enhancement project.
- The **District Everglades Program** has obligated 37.7% and expended 2.0% of their total \$111.3 million budget. Principal expenditures include personnel services (\$1.4 million), contractual services (\$363K), operating (\$465K), and capital outlay (\$25K). Contractual services encumbrances (\$5.1 million) primarily include the operations monitoring, maintenance, and repair of Stormwater Treatment Areas (STA), Lainhart & Masten Dam project, Restoration Strategies Science Plan projects, STA 1W Expansion, Diesel Oxidation Catalyst project, STA Structure Inspection Program, S-5AS Divide, and the Everglades Regulation Source Control. Operating encumbrances (\$526K) are in support of the overall operations and the maintenance of the STA's. Capital outlay encumbrances (\$34.1 million) include work on Everglades Agricultural Area A1 Flow Equalization Basin, STA 1W Expansion, G-716 Structure Expansion, and L-8 Divide.

- The **Kissimmee Watershed Program** has obligated 44.6% and expended 7.9% of their total \$31.5 million budget. Principal expenditures include personnel services (\$111K), contractual services (\$57K), operating (\$3K), and capital outlay (\$2.3 million). Contractual services and operating encumbrances (\$587K) primarily consist of Kissimmee River Restoration Evaluation (\$264K), the Oak Creek project (\$38K), the Rolling Meadows project (\$4K), hydrologic monitoring (\$16K), Orange County Area Stormwater Improvements (\$231K), land acquisition related costs, environmental risk assessments, engineering services, and electrical services (\$34K). Capital outlay encumbrances (\$11.0 million) are primarily for the Kissimmee River Restoration land acquisition and associated costs.
- The **Lake Okeechobee Program** has obligated 16.7% and expended 1.6% of their total \$33.1 million budget. Principal expenditures include personnel services (\$310K), contractual services (\$194K), operating (\$9K), and capital outlay (\$33K). Contractual services and operating encumbrances (\$4.8 million) primarily consist of Dispersed Water Management (DWM) and Florida Ranchland Environmental Services Projects (\$2.0 million), Northshore Navigation Canal project (\$1.1 million), Lake Okeechobee Watershed Pre-Drainage Characterization study (\$141K), Lake Istokpoga Marsh project (\$1.1 million), water quality assessments and reporting (\$56K), computer hardware/software maintenance and support (\$360K), and utilities (\$70K). Capital outlay encumbrances (\$221K) primarily consist of pump stations for DWM temporary storage opportunities (\$213K) and computer hardware (\$8K).
- The **Land Stewardship Program** has obligated 10.5% and expended 2.5% of their total \$40.8 million budget. Principal expenditures include personnel services (\$335K), contractual services (\$340K), operating (\$151K), and capital outlay (\$212K). Contractual services and operating encumbrances (\$3.0 million) include the maintenance of vegetation and exotic plant control, work on the C-139 Annex Mitigation project, provision of law enforcement services, and management of District owned lands and facilities. Capital outlay encumbrances (\$284K) include work on the C-139 Annex Mitigation project and Rough Island.
- The **Mission Support Program** has obligated 12.4% and expended 6.2% of their total \$42.9 million budget. Principal expenditures include personnel services (\$1.6 million), contractual services (\$567K), and operating (\$432K). Contractual services encumbrances (\$1.6 million) include annual audit services, legal and technical support services, IT consulting services and hardware / software, and systems maintenance for the fiscal year, and facilities maintenance and repair services. Operating encumbrances (\$928K) include utilities and space rental.
- The **Modeling and Science Support Program** has obligated 17.8% and expended 8.8% of their total \$13.6 million budget. Principal expenditures include personnel services (\$822K), contractual services (\$351K), operating (\$17K), and capital outlay (\$1K). Contractual services and operating encumbrances (\$1.2 million) include water quality monitoring, sampling and analytical services, field equipment maintenance, technical assistance and peer reviews, computer hardware/software maintenance and consulting, and utilities.

- The **Operations and Maintenance Program** has obligated 27.4% and expended 4.6% of their total \$168.3 million budget. Principal expenditures include personnel services (\$4.4 million), contractual services (\$1.1 million), operating (\$1.9 million), and capital outlay (\$280K). Encumbrances for contractual services and capital outlay (\$36.5 million) primarily relate to the O&M capital program for maintenance and repair of existing water management system canals and water control structures including, Miami B-47 Building Replacement, Diesel Oxidation Catalyst Installation, C-4 Canal Bank Improvements, S-5A Hardening and Service Bridge Refurbishment, BCB Field Station Design/Build, Miller Weir #3, Hillsboro Canal Bank Repairs, S-9 Access Bridge Replacement, S-6 Tower Replacement, North Shore Trash Rake Project, S-13 Repower and Automation, G-94 A-D Refurbishment and Repairs, S-150 Replacement and Automation, G-151 Structure Replacement, C&SF Structure Inspection Program, C-100A Canal Bank Rehabilitation, and G-58 Planning & Design. Operating encumbrances (\$1.8 million) are primarily associated with field station daily operations and maintenance including vegetation and exotic plant control for the Central and Southern Flood Control system.
- The **Regulation Program** has obligated 12.2% and expended 8.0% of their total \$23.1 million budget. Principal expenditures include personnel services (\$1.3 million), contractual services (\$328K), and operating (\$195K). Contractual services and operating encumbrances (\$921K) include application development, permit scanning contractors/support, computer hardware/software, and advertising services. Capital outlay encumbrances (\$50K) consist primarily of helicopter replacement equipment.
- The **Water Supply Program** has obligated 21.0% and expended 7.1% of their total \$22.3 million budget. Principal expenditures include personnel services (\$447K), contractual services (\$637K), and operating (\$500K). Contractual services and operating encumbrances (\$3.1 million) include the MFL Water Reservation Rules Status (\$48K), Central Florida Water Initiative (\$142K), interagency agreements for Alternative Water Supply projects (\$147K), Big Cypress Basin (\$2.2 million), hydrologic data gathering and analysis (\$460K), Water Supply Plan implementation (\$25K), and Outreach and Education (\$20K).
- **Debt Service** expenses amount to \$30.2 million of the \$42.1 budget. Debt service principal and interest payments include Land Acquisition Bonds issued through the Water Management Lands Trust Fund and Certificates of Participation. Scheduled debt service payments are structured into a single principal payment and partial payment of interest in October and the balance of interest in April.
- **Reserves** of \$60.0 million are designated as economic stabilization reserves, including \$10.0 million for O&M capital projects.

We hope these reports and the associated narrative will aid in understanding the District's financial condition as well as expenditure performance against the approved budget. If you have any questions, please feel free to contact Candida Heater at (561) 682-6486.

DB/CJH

Attachment

South Florida Water Management District
Statement of Sources and Uses of Funds (Unaudited)
For the month ended: October 31, 2014. Percent of fiscal year completed: 8.3%

SOURCES	ANNUAL BUDGET	ACTUALS		ACTUALS AS A
		THROUGH 10/31/2014	VARIANCE (UNDER) / OVER BUDGET	
Ad Valorem Property Taxes	\$ 265,935,610	\$ 772,456	\$ (265,163,154)	0.3%
Agricultural Privilege Taxes	10,950,000	-	(10,950,000)	0.0%
Intergovernmental - Ad Valorem Funds	3,955,843	40,771	(3,915,072)	1.0%
Intergovernmental - Non Ad Valorem Funds	200,454,675	20,720	(200,433,955)	0.0%
Intergovernmental Total	204,410,518	61,491	(204,349,027)	0.0%
Investment Earnings - Ad Valorem Funds	3,250,000	347,321	(2,902,679)	10.7%
Investment Earnings - Non Ad Valorem Funds	-	119,539	119,539	-
Investment Earnings Total	3,250,000	466,860	(2,783,140)	14.4%
Leases	2,763,601	380,126	(2,383,475)	13.8%
Permit Fees/Miscellaneous Fees	2,810,999	219,025	(2,591,974)	7.8%
Mitigation Fees - Lake Belt & Wetlands	6,260,053	1,545,875	(4,714,178)	24.7%
Licenses, Permits and Fees Total	9,071,052	1,764,900	(7,306,152)	19.5%
Other	461,200	51,258	(409,942)	11.1%
Sale of District Property	250,000	6,803	(243,197)	2.7%
Self Insurance Premiums	33,834,393	3,129,673	(30,704,720)	9.2%
SUB-TOTAL OPERATING REVENUES	530,926,374	6,633,566	(524,292,808)	1.2%
Fund Balance	283,503,774	283,503,774	-	100.0%
TOTAL SOURCES	\$ 814,430,148	\$ 290,137,340	\$ (524,292,808)	35.6%

USES	ANNUAL BUDGET	EXPENDITURES	ENCUMBRANCES ¹	REPORTED	% EXPENDED	% ENCUMBERED	% OBLIGATED ²
				AVAILABLE BUDGET			
CERP	\$ 201,506,774	\$ 2,363,474	\$ 40,846,742	\$ 158,296,558	1.2%	20.3%	21.4%
Coastal Watersheds	23,931,402	668,769	4,726,055	18,536,577	2.8%	19.7%	22.5%
District Everglades	111,280,554	2,253,653	39,751,404	69,275,497	2.0%	35.7%	37.7%
Kissimmee Watershed	31,474,074	2,471,795	11,576,061	17,426,218	7.9%	36.8%	44.6%
Lake Okeechobee	33,109,551	545,952	4,996,950	27,566,649	1.6%	15.1%	16.7%
Land Stewardship	40,819,424	1,037,973	3,259,230	36,522,220	2.5%	8.0%	10.5%
Mission Support	42,924,011	2,673,256	2,647,072	37,603,683	6.2%	6.2%	12.4%
Modeling & Sci Supp	13,560,901	1,196,328	1,218,481	11,146,091	8.8%	9.0%	17.8%
Ops & Maintenance	168,341,023	7,717,555	38,340,281	122,283,187	4.6%	22.8%	27.4%
Regulation	23,132,663	1,847,156	974,695	20,310,812	8.0%	4.2%	12.2%
Water Supply	22,277,587	1,585,195	3,084,784	17,607,609	7.1%	13.8%	21.0%
Debt Service	42,056,447	30,249,638	-	11,806,809	71.9%	0.0%	71.9%
SUB-TOTAL NON-RESERVES USES	754,414,410	54,610,743	151,421,756	548,381,911	7.2%	20.1%	27.3%
Reserves	\$ 60,015,738	-	-	60,015,738	0.0%	0.0%	0.0%
TOTAL USES	\$ 814,430,148	\$ 54,610,743	\$ 151,421,756	\$ 608,397,649	6.7%	18.6%	25.3%

¹ Represents unexpended balances of open purchase orders

² Represents the sum of expenditures and encumbrances as a percentage of the annual budget

South Florida Water Management District
Statement of Sources and Uses of Funds (Unaudited)
For the month ended: October 31, 2014. Percent of fiscal year completed: 8.3%

	CURRENT BUDGET	ACTUALS THROUGH 10/31/2014	VARIANCE (UNDER) / OVER BUDGET	ACTUALS AS A % OF BUDGET
Sources				
Taxes ¹	\$ 276,885,610	\$ 772,456	\$ (276,113,154)	0.28%
Intergovernmental Revenues	204,410,518	61,491	(204,349,027)	0.03%
Interest on Invested Funds	3,250,000	466,860	(2,783,140)	14.4%
License and Permit Fees	9,071,052	1,764,900	(7,306,152)	19.5%
Other ²	37,309,194	3,567,860	(33,741,334)	9.6%
Fund Balance	283,503,774	283,503,774	-	100.0%
Total Sources	\$ 814,430,148	\$ 290,137,340	\$ (524,292,808)	35.6%

¹ Includes Ad Valorem and Agricultural Privilege Taxes

² Includes Leases, Sale of District Property, and Self Insurance Premiums

	CURRENT BUDGET	EXPENDITURES	ENCUMBRANCES ³	AVAILABLE BUDGET	% EXPENDED	% OBLIGATED ⁴
Uses						
Water Resources Planning and Monitoring	\$ 53,038,187	\$ 3,270,213	\$ 8,227,316	\$ 41,540,657	6.2%	21.7%
Acquisition, Restoration and Public Works	397,475,304	29,914,742	95,778,975	271,781,587	7.5%	31.6%
Operation and Maintenance of Lands and Works	300,228,699	17,051,646	44,904,821	238,272,232	5.7%	20.6%
Regulation	26,798,167	2,141,751	1,109,641	23,546,775	8.0%	12.1%
Outreach	2,273,183	199,248	34,986	2,038,948	8.8%	10.3%
Management and Administration	34,616,608	2,033,141	1,366,017	31,217,450	5.9%	9.8%
Total Uses	\$ 814,430,148	\$ 54,610,743	\$ 151,421,756	\$ 608,397,649	6.7%	25.3%

³ Encumbrances represent unexpended balances of open purchase orders and contracts.

⁴ Represents the sum of expenditures and encumbrances as a percentage of the current budget.

This unaudited financial statement is prepared as of October 31, 2014, and covers the interim period since the most recent audited financial statements.

South Florida Water Management District
Statement of Sources and Uses of Funds (Unaudited)

For the month ended: October 31, 2014. Percent of fiscal year completed: 8.3%

	Annual Budget	Expenditures	Encumbrances	Reported Available Budget	% Expended	% Encumbered	% Obligated
CERP							
Personnel Services	\$ 6,578,843	\$ 495,552	\$ -	\$ 6,083,290	7.5%	0.0%	7.5%
Contractual Services	20,911,664	351,054	3,357,591	17,203,019	1.7%	16.1%	17.7%
Operating	651,059	16,383	87,915	546,761	2.5%	13.5%	16.0%
Travel	15,801	295	673	14,833	1.9%	4.3%	6.1%
Capital Outlay	170,016,439	1,500,190	37,400,562	131,115,687	0.9%	22.0%	22.9%
CERP Indirect	3,332,968	-	-	3,332,968	0.0%	0.0%	0.0%
Total CERP	201,506,774	2,363,474	40,846,742	158,296,558	1.2%	20.3%	21.4%
Coastal Watersheds							
Personnel Services	3,629,428	323,582	-	3,305,846	8.9%	0.0%	8.9%
Contractual Services	9,539,056	250,608	4,204,691	5,083,757	2.6%	44.1%	46.7%
Operating	145,482	9,171	11,741	124,570	6.3%	8.1%	14.4%
Travel	24,102	1,338	360	22,404	5.6%	1.5%	7.0%
Capital Outlay	10,593,334	84,071	509,263	10,000,000	0.8%	4.8%	5.6%
Total Coastal Watersheds	23,931,402	668,769	4,726,055	18,536,577	2.8%	19.7%	22.5%
District Everglades							
Personnel Services	18,838,361	1,398,923	-	17,439,437	7.4%	0.0%	7.4%
Contractual Services	22,398,904	363,441	5,091,114	16,944,348	1.6%	22.7%	24.4%
Operating	9,920,330	464,972	525,925	8,929,433	4.7%	5.3%	10.0%
Travel	39,125	1,285	568	37,272	3.3%	1.5%	4.7%
Capital Outlay	60,083,835	25,031	34,133,796	25,925,007	0.0%	56.8%	56.9%
Total District Everglades	111,280,554	2,253,653	39,751,404	69,275,497	2.0%	35.7%	37.7%
Kissimmee Watershed							
Personnel Services	2,090,190	110,863	-	1,979,327	5.3%	0.0%	5.3%
Contractual Services	3,855,438	57,402	582,026	3,216,010	1.5%	15.1%	16.6%
Operating	48,624	2,610	5,407	40,607	5.4%	11.1%	16.5%
Travel	20,014	920	-	19,094	4.6%	0.0%	4.6%
Capital Outlay	25,459,808	2,300,000	10,988,628	12,171,180	9.0%	43.2%	52.2%
Total Kissimmee Watershed	\$ 31,474,074	\$ 2,471,795	\$ 11,576,061	\$ 17,426,218	7.9%	36.8%	44.6%

South Florida Water Management District
Statement of Sources and Uses of Funds (Unaudited)

For the month ended: October 31, 2014. Percent of fiscal year completed: 8.3%

	Annual Budget	Expenditures	Encumbrances	Reported Available Budget	% Expended	% Encumbered	% Obligated
Lake Okeechobee							
Personnel Services	\$ 4,252,714	\$ 310,128	\$ -	\$ 3,942,587	7.3%	0.0%	7.3%
Contractual Services	28,138,820	194,222	4,705,270	23,239,328	0.7%	16.7%	17.4%
Operating	225,026	8,749	70,636	145,640	3.9%	31.4%	35.3%
Travel	6,525	67	-	6,458	1.0%	0.0%	1.0%
Capital Outlay	486,466	32,785	221,045	232,636	6.7%	45.4%	52.2%
Total Lake Okeechobee	33,109,551	545,952	4,996,950	27,566,649	1.6%	15.1%	16.7%
Land Stewardship							
Personnel Services	4,203,077	334,585	-	3,868,492	8.0%	0.0%	8.0%
Contractual Services	29,227,460	339,880	2,816,948	26,070,632	1.2%	9.6%	10.8%
Operating	1,887,812	150,522	158,110	1,579,179	8.0%	8.4%	16.3%
Travel	5,328	1,211	200	3,917	22.7%	3.8%	26.5%
Capital Outlay	5,495,747	211,775	283,972	5,000,000	3.9%	5.2%	9.0%
Total Land Stewardship	40,819,424	1,037,973	3,259,230	36,522,220	2.5%	8.0%	10.5%
Mission Support							
Personnel Services	21,074,089	1,645,028	-	19,429,061	7.8%	0.0%	7.8%
Contractual Services	6,825,222	566,864	1,629,069	4,629,290	8.3%	23.9%	32.2%
Operating	17,435,597	432,240	927,976	16,075,381	2.5%	5.3%	7.8%
Travel	303,075	22,661	6,995	273,419	7.5%	2.3%	9.8%
Capital Outlay	618,995	6,463	83,032	529,500	1.0%	13.4%	14.5%
CERP Indirect	(3,332,968)	-	-	(3,332,968)	0.0%	0.0%	0.0%
Total Mission Support	42,924,011	2,673,256	2,647,072	37,603,683	6.2%	6.2%	12.4%
Modeling & Science Support							
Personnel Services	10,438,785	822,468	-	9,616,317	7.9%	0.0%	7.9%
Contractual Services	2,374,468	351,437	1,041,444	981,587	14.8%	43.9%	58.7%
Operating	540,753	17,468	174,595	348,690	3.2%	32.3%	35.5%
Travel	47,868	3,929	2,442	41,497	8.2%	5.1%	13.3%
Capital Outlay	159,027	1,027	-	158,000	0.6%	0.0%	0.6%
Total Modeling & Science Support	\$ 13,560,901	\$ 1,196,328	\$ 1,218,481	\$ 11,146,091	8.8%	9.0%	17.8%

South Florida Water Management District
Statement of Sources and Uses of Funds (Unaudited)

For the month ended: October 31, 2014. Percent of fiscal year completed: 8.3%

	Annual Budget	Expenditures	Encumbrances	Reported Available Budget	% Expended	% Encumbered	% Obligated
Operations & Maintenance							
Personnel Services	\$ 52,696,993	\$ 4,400,446	\$ -	\$ 48,296,547	8.4%	0.0%	8.4%
Contractual Services	39,338,860	1,114,052	18,177,504	20,047,305	2.8%	46.2%	49.0%
Operating	34,305,105	1,913,733	1,782,281	30,609,091	5.6%	5.2%	10.8%
Travel	142,205	9,266	15,320	117,619	6.5%	10.8%	17.3%
Capital Outlay	41,857,859	280,058	18,365,176	23,212,625	0.7%	43.9%	44.5%
Total Operations & Maintenance	168,341,023	7,717,555	38,340,281	122,283,187	4.6%	22.8%	27.4%
Regulation							
Personnel Services	17,032,746	1,324,141	-	15,708,605	7.8%	0.0%	7.8%
Contractual Services	1,771,765	327,633	703,209	740,923	18.5%	39.7%	58.2%
Operating	4,248,170	194,921	217,821	3,835,428	4.6%	5.1%	9.7%
Travel	29,981	461	3,665	25,856	1.5%	12.2%	13.8%
Capital Outlay	50,000	-	50,000	-	0.0%	100.0%	100.0%
Total Regulation	23,132,663	1,847,156	974,695	20,310,812	8.0%	4.2%	12.2%
Water Supply							
Personnel Services	5,691,039	447,482	-	5,243,557	7.9%	0.0%	7.9%
Contractual Services	6,211,367	637,087	3,078,136	2,496,144	10.3%	49.6%	59.8%
Operating	10,367,461	500,072	6,450	9,860,939	4.8%	0.1%	4.9%
Travel	7,721	554	198	6,969	7.2%	2.6%	9.7%
Total Water Supply	22,277,587	1,585,195	3,084,784	17,607,609	7.1%	13.8%	21.0%
Reserves							
Reserves	60,015,738	-	-	60,015,738	0.0%	0.0%	0.0%
Total Reserves	60,015,738	-	-	60,015,738	0.0%	0.0%	0.0%
Debt Service							
Debt Service	42,056,447	30,249,638	-	11,806,809	71.9%	0.0%	71.9%
Total Debt Service	42,056,447	30,249,638	-	11,806,809	71.9%	0.0%	71.9%
Grand Total	\$ 814,430,148	\$ 54,610,743	\$ 151,421,756	\$ 608,397,649	6.7%	18.6%	25.3%