

MEMORANDUM

TO: Governing Board Members

FROM: Doug Bergstrom, Director, Administrative Services Division

DATE: January 15, 2015

SUBJECT: Monthly Financial Statement – November 2014

The attached financial status report is provided for your review. This report provides an overview of District financial activity and includes revenue collections by source and expenditures by program. Also attached is a summary in the State Program format in compliance with Chapter 373.536(4)(e) F.S., requiring each District to provide a monthly financial statement in the form and manner prescribed by the Department of Financial Services to the District's Governing Board and make such monthly financial statement available for public access on its website. This unaudited financial statement is provided as of November 30, 2014, with 16.7% the fiscal year complete.

Schedule of Sources and Uses – This financial statement compares revenues received and encumbrances/expenditures made against the District's FY15 \$811.6 million consumable budget. Encumbrances represent orders for goods and services which have not yet been received.

- With the fiscal year 16.7% complete, 10.5% of the District's budgeted operating revenue (excludes fund balance) has been collected. The primary source of operating revenue received to date is ad valorem. Ad Valorem taxes comprise 50.1% of the budgeted operating revenues and drive collections based on the annual cycle of the property tax bill. The remaining revenue source is fund balance which represents the amount of prior year residual revenue that is budgeted in the current year and has already been received. Total FY15 sources collected were 41.4% of budget or \$336.3 million.
- 15.3% of budgeted Ad Valorem tax revenue and 5.4% of Agricultural Privilege tax revenue have been collected to date. Ad Valorem and Agricultural Privilege tax collections peak November through January driven by the mailing of property tax bills in October and the 4.0% maximum discount available when paid in full by November 30. These taxes are budgeted at a discounted rate of 95.0% to allow for the discounts property owners may take advantage of through early payment options. Historical ad valorem trends for the past five years through November average a collection rate of 10.8%.
- There is \$4 million in budgeted intergovernmental revenue in ad valorem funds, which includes \$1 million in Alligator Alley toll revenue, \$2.4 million in USACE reimbursements, \$315K for gate overhaul from other water management districts and \$304K in DEP reimbursements for aquatic plant control activities. Actual revenues earned as of the end of November amount to \$2.7 million.
- There is \$200.4 million in budgeted intergovernmental revenue in dedicated funds, comprised of \$132.4 million in SOETF reimbursements, \$20 million in Florida Forever Funds, \$18.8 million state appropriations for C-43, Loxahatchee River Initiatives and St. Lucie Issues Team, \$8.7 million in reimbursements from the Florida Fish and Wildlife

Conservation Commission (FWC) for aquatic/invasive plant control and \$15K for Model Lands, \$7.6 million in Alligator Alley tolls, \$6.9 million in WMLTF reimbursements for debt service expenses related to bonds and \$3.9 million for the Corbett Levee, reimbursement of federal revenues of \$1 million for St. Lucie Watershed Water Farming and \$497K for Hillsboro Canal Project, \$295K from Indian River Lagoon and Everglades License Tag proceeds, and \$199K reimbursement from FDEP for water quality studies, \$55K for Wash Model Upgrade. FY15 actual revenue as of November amounts to \$1.7 million. Reimbursement requests are submitted to the state based on actual expenses incurred and usually occur later in the fiscal year.

- Budgeted Ad Valorem Investment Earnings is \$3.25 million for FY15. Revenue received in all funds to date is \$923K; \$685K or 21.1% of investment earnings in ad valorem funds and \$238K in dedicated funds.
- Lease revenue represents collections from 87 active leases encompassing 109K acres of real property owned by the District. The timing of revenue received is based on the fee schedules within the agreements – monthly, semi-annual, or annual payments – and these varying timing issues impact the collection rate. The District has received \$736K which represents 26.6% of the \$2.8 million budgeted lease revenue. The use of lease revenue collected for lands purchased with State or Federal funds is restricted based on the guidelines in the acquisition or grant agreement.
- There is \$9.1 million in budgeted permit fee revenue, which includes water use permits (\$749K), right of way permits (\$68K), Environmental Resource Permit (ERP) application fees (\$2 million), and wetland mitigation fees for C-139 Annex Restoration (\$6.3 million). FY15 revenue of \$3.6 million received includes \$94K from water use permits, \$514K from ERP Application Fees, \$3 million in unbudgeted revenues from Lake Belt Mitigation fees, and \$16K from other applications and fees.
- Other budgeted revenue includes \$210K in civil penalties and enforcement fees and \$251K in miscellaneous revenues such as cash discounts, insurance reimbursements, refunds for prior year expenditures, and sale of recycled oil and scrap metal. Fiscal year collections amount to \$82K at the end of November, representing 17.9% of the budgeted \$461K.
- Sale of District Property represents the sale of real property and land. This conservative budget of \$250K due to the uncertainty involved. FY15 revenues received total \$37K, representing 14.8% of the budget.
- Self-insurance premiums represent contributions from the District, active, separated and retired District employees to the self-funded health benefits program. Also included is the District's contribution to the workers compensation, auto and general liability self-insurance program. Contributions of \$4.5 million received through November equate to 13.2% of the \$33.8 million budget.

Expenditure and Encumbrance Status

As of November 30, 2014, with 16.7% of the year complete, the District has expended **\$79.0 million or 10.5%** and has encumbered **\$197.6 million or 26.3%** of its non-reserve budget. The District has obligated (encumbrances plus expenditures) **\$276.6 million or 36.8%** of its non-reserve budget.

Summary of Expenditures and Encumbrances by Program – This financial statement illustrates the effort to date for each of the District's program areas. Provided below is a discussion of the primary uses of funds by program.

- The **Comprehensive Everglades Restoration Plan Program** has obligated 41.9% and expended 1% of their \$200 million budget. Principal expenditures include personnel services (\$1 million), contractual services (\$470K), operating (\$54K), and capital outlay (\$424K). Capital outlay encumbrances (\$77.1 million) and contractual services encumbrances (\$4.7 million) include the following projects: C-43 Basin Storage Reservoir, C-44 Reservoir/STA Project, L-8 Flow Equalization Basin, Southern CREW, Biscayne Bay Coastal Wetlands L-31 East Flow Way, Loxahatchee Impoundment Landscape Assessment, Picayune Strand, WCA3 Decompartmentalization and Sheetflow Equalization, Ten Mile Creek, Lake Okeechobee Water Retention – Nubbin Slough, CERP Monitoring and Assessment, Modified Water Deliveries & South Dade C-111 Project, CERP Water Quality Studies, and CERP Data Management.
- The **Coastal Watersheds Program** has obligated 31.7% and expended 4.4% of their total \$23.9 million budget. Principal expenditures include personnel services (\$625K), contractual services (\$308K), operating (\$29K), and capital outlay (\$84K). Contractual services encumbrances primarily consist of regional projects (\$4.4 million) including: St. Lucie River and Indian River Lagoon Initiatives, Indian River Lagoon License Tag projects, Lakes Park Restoration, and Big Cypress Basin Stormwater Projects; remaining contractual encumbrances (\$1.3 million) include: water quality monitoring for Indian River Lagoon, St. Lucie River, and Loxahatchee River; St. Lucie and Caloosahatchee River Watersheds nutrient study; water quality monitoring, modeling, nutrient, ecological, and hydrological studies for the Florida Bay and Coastal Wetlands Project; Dissolved Organic Nitrogen Bioassay in Mesocosm for C-43 WQ Testing Facility project; Lake Trafford monitoring; public process to develop a restoration vision of the Caloosahatchee River and Estuary; hydro model for Naples and Rookery Bay, and Collier County water quality monitoring. Capital outlay encumbrances (\$849K) are for the Lake Hicpochee Hydrologic Enhancement project.
- The **District Everglades Program** has obligated 41.2% and expended 4.5% of their total \$111.2 million budget. Principal expenditures include personnel services (\$2.8 million), contractual services (\$693K), operating (\$1.3 million), and capital outlay (\$238K). Contractual services encumbrances (\$7.1 million) primarily include the operations monitoring, maintenance, and repair of Stormwater Treatment Areas (STA), Lainhart & Masten Dam project, Restoration Strategies Science Plan projects, STA 1W Expansion, Diesel Oxidation Catalyst project, STA Structure Inspection Program, S-5AS Divide, and the Everglades Regulation Source Control. Operating encumbrances (\$472K) are in support of the overall operations and the maintenance of the STA's. Capital outlay encumbrances (\$33.3 million) include work on Everglades Agricultural Area A1 Flow Equalization Basin, STA 1W Expansion, G-716 Structure Expansion, and L-8 Divide.

- The **Kissimmee Watershed Program** has obligated 45.0% and expended 15.5% of their total \$31.5 million budget. Principal expenditures include personnel services (\$209K), contractual services (\$64K), operating (\$4K), and capital outlay (\$4.6 million). Contractual services and operating encumbrances (\$581K) primarily consist of Kissimmee River Restoration Evaluation (\$264K), the Oak Creek project (\$38K), the Rolling Meadows project (\$4K), hydrologic monitoring (\$16K), Orange County Area Stormwater Improvements (\$231K), land acquisition related costs, environmental risk assessments, engineering services, and electrical services (\$28K). Capital outlay encumbrances (\$8.7 million) are primarily for the Kissimmee River Restoration land acquisition and associated costs.
- The **Lake Okeechobee Program** has obligated 23.7% and expended 4.3% of their total \$33.1 million budget. Principal expenditures include personnel services (\$670K), contractual services (\$689K), operating (\$21K), and capital outlay (\$53K). Contractual services and operating encumbrances (\$6.2 million) primarily consist of Dispersed Water Management (DWM) and Florida Ranchland Environmental Services Projects (\$3.5 million), Northshore Navigation Canal project (\$1.1 million), Lake Okeechobee Watershed Pre-Drainage Characterization study (\$141K), Lake Istokpoga Marsh project (\$1.1 million), water quality assessments and reporting (\$34K), computer hardware/software maintenance and support (\$279K), and utilities (\$63K). Capital outlay encumbrances (\$208K) primarily consist of pump stations for DWM temporary storage opportunities (\$201K) and computer hardware (\$7K).
- The **Land Stewardship Program** has obligated 17.2% and expended 4.8% of their total \$40.5 million budget. Principal expenditures include personnel services (\$652K), contractual services (\$384K), operating (\$895K), and capital outlay (\$16K). Contractual services and operating encumbrances (\$4.7 million) include the maintenance of vegetation and exotic plant control, work on the C-139 Annex Mitigation project, provision of law enforcement services, and management of District owned lands and facilities. Capital outlay encumbrances (\$284K) include work on the C-139 Annex Mitigation project and Rough Island.
- The **Mission Support Program** has obligated 26.8% and expended 18.8% of their total \$42.9 million budget. Principal expenditures include personnel services (\$3.3 million), contractual services (\$958K), and operating (\$3.7 Million). Contractual services encumbrances (\$1.6 million) include legal and technical support services, IT consulting services and hardware / software, and systems maintenance for the fiscal year, and facilities maintenance and repair services. Operating encumbrances (\$1.8 million) include utilities and space rental. Capital outlay encumbrances (\$114K) include computer hardware and vehicles.
- The **Modeling and Science Support Program** has obligated 26.3% and expended 15.6% of their total \$13.5 million budget. Principal expenditures include personnel services (\$1.6 million), contractual services (\$435K), operating (\$50K), and capital outlay (\$1K). Contractual services and operating encumbrances (\$1.4 million) include water quality monitoring, sampling and analytical services, field equipment maintenance, technical assistance and peer reviews, computer hardware/software maintenance and consulting, and utilities.

- The **Operations and Maintenance Program** has obligated 32.9% and expended 9.9% of their total \$168.0 million budget. Principal expenditures include personnel services (\$8.7 million), contractual services (\$2.6 million), operating (\$3.7 million), and capital outlay (\$1.6 million). Encumbrances for contractual services and capital outlay (\$37.0 million) primarily relate to the O&M capital program for maintenance and repair of existing water management system canals and water control structures including, Diesel Oxidation Catalyst Installation, C-4 Canal Bank Improvements, S-5A Hardening and Service Bridge Refurbishment, BCB Field Station Design/Build, Miller Weir #3, Hillsboro Canal Bank Repairs, S-9 Access Bridge Replacement, S-6 Tower Replacement, North Shore Trash Rake Project, S-13 Repower and Automation, G-94 A-D Refurbishment and Repairs, S-150 Replacement and Automation, G-151 Structure Replacement, C&SF Structure Inspection Program, NAVD88 Vertical Datum, S-9A Roof Replacement, S-2, S-3, S-4 Service Bridge Refurbishment, and G-58 Planning & Design. Operating encumbrances (\$1.7 million) are primarily associated with field station daily operations and maintenance including vegetation and exotic plant control for the Central and Southern Flood Control system.
- The **Regulation Program** has obligated 19.5% and expended 15.6% of their total \$23.1 million budget. Principal expenditures include personnel services (\$2.6 million), contractual services (\$495K), and operating (\$474K). Contractual services and operating encumbrances (\$846K) include application development, permit scanning contractors/support, computer hardware/software, and advertising services. Capital outlay encumbrances (\$50K) consist primarily of helicopter replacement equipment.
- The **Water Supply Program** has obligated 24.2% and expended 10.0% of their total \$21.7 million budget. Principal expenditures include personnel services (\$904K), contractual services (\$72K), and operating (\$1.2 million). Contractual services and operating encumbrances (\$3.1 million) include the MFL Water Reservation Rules Status (\$41K), Central Florida Water Initiative (\$118K), interagency agreements for Alternative Water Supply projects (\$147K), Big Cypress Basin (\$2.2 million), hydrologic data gathering and analysis (\$495K), Water Supply Plan implementation (\$25K), and Outreach and Education (\$20K).
- **Debt Service** expenses amount to \$30.2 million of the \$42.1 budget. Debt service principal and interest payments include Land Acquisition Bonds issued through the Water Management Lands Trust Fund and Certificates of Participation. Scheduled debt service payments are structured into a single principal payment and partial payment of interest in October and the balance of interest in April.
- **Reserves** of \$60.0 million are designated as economic stabilization reserves, including \$10.0 million for O&M capital projects. Remaining reserves include \$96K in cost savings.

We hope these reports and the associated narrative will aid in understanding the District's financial condition as well as expenditure performance against the approved budget. If you have any questions, please feel free to contact Candida Heater at (561) 682-6486.

DB/CJH

Attachment

South Florida Water Management District
Statement of Sources and Uses of Funds (Unaudited)
For the month ended: November 30, 2014. Percent of fiscal year completed: 16.7%

SOURCES	ANNUAL BUDGET	ACTUALS		ACTUALS AS A
		THROUGH 11/30/2014	VARIANCE (UNDER) / OVER BUDGET	
Ad Valorem Property Taxes	\$ 265,935,610	\$ 40,719,146	\$ (225,216,464)	15.3%
Agricultural Privilege Taxes	10,950,000	595,815	(10,354,185)	5.4%
Intergovernmental - Ad Valorem Funds	3,955,843	2,707,942	(1,247,901)	68.5%
Intergovernmental - Non Ad Valorem Funds	200,454,675	1,745,201	(198,709,474)	0.9%
Intergovernmental Total	204,410,518	4,453,143	(199,957,375)	2.2%
Investment Earnings - Ad Valorem Funds	3,250,000	684,453	(2,565,547)	21.1%
Investment Earnings - Non Ad Valorem Funds	-	238,399	238,399	-
Investment Earnings Total	3,250,000	922,852	(2,327,148)	28.4%
Leases	2,763,601	736,081	(2,027,520)	26.6%
Permit Fees/Miscellaneous Fees	2,810,999	625,239	(2,185,760)	22.2%
Mitigation Fees - Lake Belt & Wetlands	6,260,053	2,983,816	(3,276,237)	47.7%
Licenses, Permits and Fees Total	9,071,052	3,609,055	(5,461,997)	39.8%
Other	461,200	82,391	(378,809)	17.9%
Sale of District Property	250,000	37,069	(212,931)	14.8%
Self Insurance Premiums	33,834,393	4,482,247	(29,352,146)	13.2%
SUB-TOTAL OPERATING REVENUES	530,926,374	55,637,800	(475,288,574)	10.5%
Fund Balance	280,655,443	280,655,443	-	100.0%
TOTAL SOURCES	\$ 811,581,817	\$ 336,293,243	\$ (475,288,574)	41.4%

USES	ANNUAL BUDGET	EXPENDITURES	ENCUMBRANCES ¹	REPORTED	% EXPENDED	% ENCUMBERED	% OBLIGATED ²
				AVAILABLE BUDGET			
CERP	\$ 199,982,889	\$ 1,960,284	\$ 81,903,097	\$ 116,119,508	1.0%	41.0%	41.9%
Coastal Watersheds	23,922,161	1,048,449	6,537,030	16,336,682	4.4%	27.3%	31.7%
District Everglades	111,224,707	5,001,852	40,873,844	65,349,011	4.5%	36.7%	41.2%
Kissimmee Watershed	31,476,114	4,879,330	9,269,551	17,327,233	15.5%	29.4%	45.0%
Lake Okeechobee	33,148,916	1,432,910	6,424,876	25,291,129	4.3%	19.4%	23.7%
Land Stewardship	40,456,992	1,948,286	4,993,228	33,515,478	4.8%	12.3%	17.2%
Mission Support	42,877,488	8,041,068	3,454,303	31,382,118	18.8%	8.1%	26.8%
Modeling & Sci Supp	13,498,388	2,109,845	1,444,098	9,944,445	15.6%	10.7%	26.3%
Ops & Maintenance	168,009,130	16,610,757	38,672,871	112,725,503	9.9%	23.0%	32.9%
Regulation	23,131,053	3,614,761	899,165	18,617,128	15.6%	3.9%	19.5%
Water Supply	21,686,148	2,161,443	3,090,079	16,434,626	10.0%	14.2%	24.2%
Debt Service	42,056,447	30,249,638	-	11,806,809	71.9%	0.0%	71.9%
SUB-TOTAL NON-RESERVES USES	751,470,433	79,058,622	197,562,140	474,849,671	10.5%	26.3%	36.8%
Reserves	\$ 60,111,384	-	-	60,111,384	0.0%	0.0%	0.0%
TOTAL USES	\$ 811,581,817	\$ 79,058,622	\$ 197,562,140	\$ 534,961,055	9.7%	24.3%	34.1%

¹ Represents unexpended balances of open purchase orders

² Represents the sum of expenditures and encumbrances as a percentage of the annual budget

South Florida Water Management District
Statement of Sources and Uses of Funds (Unaudited)
For the month ended: November 30, 2014. Percent of fiscal year completed: 16.7%

	CURRENT BUDGET	ACTUALS THROUGH 11/30/2014	VARIANCE (UNDER) / OVER BUDGET	ACTUALS AS A % OF BUDGET
Sources				
Taxes ¹	\$ 276,885,610	\$ 41,314,961	\$ (235,570,649)	14.92%
Intergovernmental Revenues	204,410,518	4,453,143	(199,957,375)	2.18%
Interest on Invested Funds	3,250,000	922,852	(2,327,148)	28.4%
License and Permit Fees	9,071,052	3,609,055	(5,461,997)	39.8%
Other ²	37,309,194	5,337,788	(31,971,406)	14.3%
Fund Balance	280,655,443	280,655,443	-	100.0%
Total Sources	\$ 811,581,817	\$ 336,293,243	\$ (475,288,574)	41.4%

¹ Includes Ad Valorem and Agricultural Privilege Taxes

² Includes Leases, Sale of District Property, and Self Insurance Premiums

	CURRENT BUDGET	EXPENDITURES	ENCUMBRANCES ³	AVAILABLE BUDGET	% EXPENDED	% OBLIGATED ⁴
Uses						
Water Resources Planning and Monitoring	\$ 52,844,776	\$ 6,729,402	\$ 9,973,177	\$ 36,142,196	12.7%	31.6%
Acquisition, Restoration and Public Works	395,533,638	32,466,748	137,559,964	225,506,927	8.2%	43.0%
Operation and Maintenance of Lands and Works	299,517,116	28,420,216	47,542,734	223,554,166	9.5%	25.4%
Regulation	26,791,057	4,162,491	1,118,868	21,509,698	15.5%	19.7%
Outreach	2,278,783	418,811	33,871	1,826,100	18.4%	19.9%
Management and Administration	34,616,447	6,860,953	1,333,526	26,421,968	19.8%	23.7%
Total Uses	\$ 811,581,817	\$ 79,058,622	\$ 197,562,140	\$ 534,961,055	9.7%	34.1%

³ Encumbrances represent unexpended balances of open purchase orders and contracts.

⁴ Represents the sum of expenditures and encumbrances as a percentage of the current budget.

This unaudited financial statement is prepared as of October 31, 2014, and covers the interim period since the most recent audited financial statements.

South Florida Water Management District
Statement of Sources and Uses of Funds (Unaudited)
For the month ended: November 30, 2014. Percent of fiscal year completed: 16.7%

	Annual Budget	Expenditures	Encumbrances	Reported Available Budget	% Expended	% Encumbered	% Obligated
CERP							
Personnel Services	\$ 6,704,841	\$ 1,010,747	\$ -	\$ 5,694,094	15.1%	0.0%	15.1%
Contractual Services	20,833,059	469,981	4,709,906	15,653,172	2.3%	22.6%	24.9%
Operating	1,652,759	54,445	112,890	1,485,425	3.3%	6.8%	10.1%
Travel	16,801	1,335	251	15,215	7.9%	1.5%	9.4%
Capital Outlay	167,442,461	423,777	77,080,050	89,938,634	0.3%	46.0%	46.3%
CERP Indirect	3,332,968	-	-	3,332,968	0.0%	0.0%	0.0%
Total CERP	199,982,889	1,960,284	81,903,097	116,119,508	1.0%	41.0%	41.9%
Coastal Watersheds							
Personnel Services	3,620,187	625,479	-	2,994,708	17.3%	0.0%	17.3%
Contractual Services	9,511,988	308,338	5,685,295	3,518,355	3.2%	59.8%	63.0%
Operating	145,482	29,055	1,813	114,614	20.0%	1.2%	21.2%
Travel	24,102	1,506	942	21,654	6.2%	3.9%	10.2%
Capital Outlay	10,620,403	84,071	848,980	9,687,351	0.8%	8.0%	8.8%
Total Coastal Watersheds	23,922,161	1,048,449	6,537,030	16,336,682	4.4%	27.3%	31.7%
District Everglades							
Personnel Services	18,851,872	2,786,377	-	16,065,495	14.8%	0.0%	14.8%
Contractual Services	23,147,637	692,694	7,090,998	15,363,945	3.0%	30.6%	33.6%
Operating	9,951,621	1,283,441	471,840	8,196,340	12.9%	4.7%	17.6%
Travel	39,125	1,285	568	37,272	3.3%	1.5%	4.7%
Capital Outlay	59,234,453	238,056	33,310,438	25,685,959	0.4%	56.2%	56.6%
Total District Everglades	111,224,707	5,001,852	40,873,844	65,349,011	4.5%	36.7%	41.2%
Kissimmee Watershed							
Personnel Services	2,092,230	209,382	-	1,882,847	10.0%	0.0%	10.0%
Contractual Services	3,855,438	64,152	575,276	3,216,010	1.7%	14.9%	16.6%
Operating	48,624	4,255	5,407	38,962	8.8%	11.1%	19.9%
Travel	20,014	1,540	240	18,234	7.7%	1.2%	8.9%
Capital Outlay	25,459,808	4,600,000	8,688,628	12,171,180	18.1%	34.1%	52.2%
Total Kissimmee Watershed	\$ 31,476,114	\$ 4,879,330	\$ 9,269,551	\$ 17,327,233	15.5%	29.4%	45.0%

South Florida Water Management District
Statement of Sources and Uses of Funds (Unaudited)
For the month ended: November 30, 2014. Percent of fiscal year completed: 16.7%

	Annual Budget	Expenditures	Encumbrances	Reported Available Budget	% Expended	% Encumbered	% Obligated
Lake Okeechobee							
Personnel Services	\$ 4,292,079	\$ 669,768	\$ -	\$ 3,622,311	15.6%	0.0%	15.6%
Contractual Services	28,134,178	688,754	6,153,731	21,291,693	2.4%	21.9%	24.3%
Operating	222,720	20,959	63,231	138,531	9.4%	28.4%	37.8%
Travel	6,525	457	110	5,958	7.0%	1.7%	8.7%
Capital Outlay	493,414	52,973	207,805	232,636	10.7%	42.1%	52.9%
Total Lake Okeechobee	33,148,916	1,432,910	6,424,876	25,291,129	4.3%	19.4%	23.7%
Land Stewardship							
Personnel Services	4,201,077	652,254	-	3,548,823	15.5%	0.0%	15.5%
Contractual Services	29,006,728	383,741	4,564,727	24,058,260	1.3%	15.7%	17.1%
Operating	1,912,412	894,858	144,528	873,025	46.8%	7.6%	54.3%
Travel	5,328	958	-	4,370	18.0%	0.0%	18.0%
Capital Outlay	5,331,447	16,475	283,972	5,031,000	0.3%	5.3%	5.6%
Total Land Stewardship	40,456,992	1,948,286	4,993,228	33,515,478	4.8%	12.3%	17.2%
Mission Support							
Personnel Services	21,079,528	3,327,473	-	17,752,056	15.8%	0.0%	15.8%
Contractual Services	6,804,023	957,639	1,551,040	4,295,345	14.1%	22.8%	36.9%
Operating	17,400,859	3,669,167	1,782,690	11,949,002	21.1%	10.2%	31.3%
Travel	302,823	67,412	6,540	228,871	22.3%	2.2%	24.4%
Capital Outlay	623,223	19,378	114,033	489,812	3.1%	18.3%	21.4%
CERP Indirect	(3,332,968)	-	-	(3,332,968)	0.0%	0.0%	0.0%
Total Mission Support	42,877,488	8,041,068	3,454,303	31,382,118	18.8%	8.1%	26.8%
Modeling & Science Support							
Personnel Services	10,376,272	1,618,763	-	8,757,509	15.6%	0.0%	15.6%
Contractual Services	2,374,468	435,097	1,263,882	675,489	18.3%	53.2%	71.6%
Operating	540,753	49,552	178,373	312,828	9.2%	33.0%	42.1%
Travel	47,868	5,406	1,842	40,620	11.3%	3.8%	15.1%
Capital Outlay	159,027	1,027	-	158,000	0.6%	0.0%	0.6%
Total Modeling & Science Support	\$ 13,498,388	\$ 2,109,845	\$ 1,444,098	\$ 9,944,445	15.6%	10.7%	26.3%

South Florida Water Management District
Statement of Sources and Uses of Funds (Unaudited)
For the month ended: November 30, 2014. Percent of fiscal year completed: 16.7%

	Annual Budget	Expenditures	Encumbrances	Reported Available Budget	% Expended	% Encumbered	% Obligated
Operations & Maintenance							
Personnel Services	\$ 52,577,443	\$ 8,678,484	\$ -	\$ 43,898,959	16.5%	0.0%	16.5%
Contractual Services	39,251,545	2,599,466	18,625,932	18,026,147	6.6%	47.5%	54.1%
Operating	34,372,166	3,741,777	1,659,945	28,970,444	10.9%	4.8%	15.7%
Travel	142,205	13,481	11,045	117,679	9.5%	7.8%	17.2%
Capital Outlay	41,665,771	1,577,549	18,375,948	21,712,274	3.8%	44.1%	47.9%
Total Operations & Maintenance	168,009,130	16,610,757	38,672,871	112,725,503	9.9%	23.0%	32.9%
Regulation							
Personnel Services	17,031,136	2,642,838	-	14,388,298	15.5%	0.0%	15.5%
Contractual Services	1,771,765	495,144	635,984	640,637	27.9%	35.9%	63.8%
Operating	4,247,870	473,792	210,309	3,563,769	11.2%	5.0%	16.1%
Travel	30,281	2,987	2,871	24,423	9.9%	9.5%	19.3%
Capital Outlay	50,000	-	50,000	-	0.0%	100.0%	100.0%
Total Regulation	23,131,053	3,614,761	899,165	18,617,128	15.6%	3.9%	19.5%
Water Supply							
Personnel Services	5,699,599	904,025	-	4,795,574	15.9%	0.0%	15.9%
Contractual Services	5,611,367	71,541	3,083,431	2,456,394	1.3%	54.9%	56.2%
Operating	10,367,461	1,185,323	6,450	9,175,688	11.4%	0.1%	11.5%
Travel	7,721	554	198	6,969	7.2%	2.6%	9.7%
Total Water Supply	21,686,148	2,161,443	3,090,079	16,434,626	10.0%	14.2%	24.2%
Reserves							
Reserves	60,111,384	-	-	60,111,384	0.0%	0.0%	0.0%
Total Reserves	60,111,384	-	-	60,111,384	0.0%	0.0%	0.0%
Debt Service							
Debt Service	42,056,447	30,249,638	-	11,806,809	71.9%	0.0%	71.9%
Total Debt Service	42,056,447	30,249,638	-	11,806,809	71.9%	0.0%	71.9%
Grand Total	\$ 811,581,817	\$ 79,058,622	\$ 197,562,140	\$ 534,961,055	9.7%	24.3%	34.1%