

## MEMORANDUM

**TO:** Governing Board Members

**FROM:** Doug Bergstrom, Director, Administrative Services Division

**DATE:** May 14, 2015

**SUBJECT:** Monthly Financial Statement – March 2015

The attached financial status report is provided for your review. This report provides an overview of District financial activity and includes revenue collections by source and expenditures by program. Also attached is a summary in the State Program format in compliance with Chapter 373.536(4)(e) F.S., requiring each District to provide a monthly financial statement in the form and manner prescribed by the Department of Financial Services to the District's Governing Board and make such monthly financial statement available for public access on its website. This unaudited financial statement is provided as of March 31, 2015, with 50% the fiscal year complete.

**Schedule of Sources and Uses** – This financial statement compares revenues received and encumbrances/expenditures made against the District's FY15 \$813.2 million consumable budget. Encumbrances represent orders for goods and services which have not yet been received.

- With the fiscal year 50% complete, 59.2% of the District's budgeted operating revenue (excludes fund balance) has been collected. The primary source of operating revenue received to date is ad valorem taxes. Ad Valorem taxes comprise 50.1% of the budgeted operating revenues and drive collections based on the annual cycle of the property tax bill. The remaining revenue source is fund balance which represents the amount of prior year residual revenue that is budgeted in the current year and has already been received. Total FY15 sources collected were 73.3% of budget or \$596 million.
- 92.5% of budgeted Ad Valorem tax revenue and 99.3% of Agricultural Privilege tax revenue have been collected to date. Ad Valorem and Agricultural Privilege tax collections peak November through January driven by the mailing of property tax bills in October and the 4.0% maximum discount available when paid in full by November 30. These taxes are budgeted at a discounted rate of 95.0% to allow for the discounts property owners may take advantage of through early payment options. Historical ad valorem trends for the past five years through March average a collection rate of 88.1%.
- There is \$4 million in budgeted intergovernmental revenue in ad valorem funds, which includes \$1 million in Alligator Alley toll revenue, \$2.4 million in USACE reimbursements, \$315K for gate overhaul from other water management districts and \$304K in DEP reimbursements for aquatic plant control activities. Revenues recognized as of the end of March amount to \$5.6 million. This amount includes \$2.2 million revenue from FEMA for Hurricane Isaac expenditures.
- There is \$202.1 million in budgeted intergovernmental revenue in dedicated funds, comprised of \$132.4 million in SOETF reimbursements, \$20 million in Florida Forever Funds, \$18.8 million state appropriations for C-43, Loxahatchee River Initiatives and St. Lucie River Issues Team, \$8.7 million in reimbursements from the Florida Fish and Wildlife Conservation Commission (FWC) for aquatic/invasive plant control and \$15K for Model Lands security, \$7.6 million in Alligator Alley tolls, \$6.9 million in WMLTF reimbursements for debt service expenses related to bonds and \$3.9 million for the Corbett Levee, reimbursement of federal revenues of \$1 million for St. Lucie Watershed Water Farming and \$497K for Hillsboro Canal Project, \$295K from

Indian River Lagoon and Everglades License Tag proceeds, and \$199K reimbursement from FDEP for water quality studies, \$55K for Watershed Model Upgrade. FY15 actual revenue as of March amounts to \$17.5 million. Reimbursement requests are submitted to the state based on actual expenses incurred and usually occur later in the fiscal year.

- Budgeted Ad Valorem Investment Earnings is \$3.3 million for FY15. Revenue received in all funds to date is \$2.8 million; \$2.1 million or 63.8% of investment earnings in ad valorem funds and \$757K in dedicated funds.
- Lease revenue represents collections from 87 active leases encompassing 109K acres of real property owned by the District. The timing of revenue received is based on the fee schedules within the agreements – monthly, semi-annual, or annual payments – and these varying timing issues impact the collection rate. The District has received \$2 million which represents 72.3% of the \$2.8 million budgeted lease revenue. The use of lease revenue collected for lands purchased with State or Federal funds is restricted based on the guidelines in the acquisition or grant agreement.
- There is \$9.1 million in budgeted permit fee revenue, which includes water use permits (\$749K), right of way permits (\$68K), Environmental Resource Permit (ERP) application fees (\$2 million), and Lake Belt Mitigation Fees for C-139 Annex Restoration (\$6.3 million). FY15 revenue of \$13.8 million received includes \$8.8 million from Lake Belt fees, \$3.1 million from Loxahatchee Mitigation Bank, \$344K from water use permits, \$1.4 million from ERP Application Fees, and \$111K from other applications and fees.
- Other budgeted revenue includes \$210K in civil penalties and enforcement fees and \$251K in miscellaneous revenues such as cash discounts, insurance reimbursements, refunds for prior year expenditures, and sale of recycled oil and scrap metal. Fiscal year collections amount to \$4.2 million at the end of March, representing 906.5% of the budgeted \$461K. Of that amount, \$3 million is deferred revenue the District expects to receive as refund of prior year payment to Florida Division of Emergency Management for FEMA's de-obligation of Hurricane Charley funds. \$749K of the amount received was the refund of life insurance premiums paid from prior years.
- Sale of District Property represents the sale of real property and land. This conservative budget of \$250K is due to the uncertainty involved. FY15 revenues received total \$249K, representing 99.7% of the budget. This amount includes \$50K received from FPL for conveyance of 7.44 acre parcel of land adjacent to the C-44 Project in Martin County for a substation utility easement.
- Self-insurance premiums represent contributions from the District, active, separated and retired District employees to the self-funded health benefits program. Also included is the District's contribution to the workers compensation, auto and general liability self-insurance program. Contributions of \$12.4 million received through March equate to 36.7% of the \$33.8 million budget.

### **Expenditure and Encumbrance Status:**

As of March 31, 2015, with 50% of the year complete, the District has expended **\$209.6 million or 27.8%** and has encumbered **\$189.5 million or 25.2%** of its non-reserve budget. The District has obligated (encumbrances plus expenditures) **\$399.0 million or 53.0%** of its non-reserve budget.

**Summary of Expenditures and Encumbrances by Program** – This financial statement illustrates the effort to date for each of the District's program areas. Provided below is a discussion of the primary uses of funds by program.

- The **Comprehensive Everglades Restoration Plan Program** has obligated 50.6% and expended 8.2% of their \$201.8 million budget. Principal expenditures include personnel services (\$3.4 million), contractual services (\$1.6 million), operating (\$325K), and capital outlay (\$11.3 million). Capital outlay encumbrances (\$79.4 million) and contractual services encumbrances (\$4.9 million) include the following projects: C-44 Reservoir/STA Project, L-8 Flow Equalization Basin, Southern CREW, Biscayne Bay Coastal Wetlands, L-31 East Flow Way, C-111 Spreader Canal, Loxahatchee Impoundment Landscape Assessment, Picayune Strand, WCA3 Decompartmentalization and Sheetflow Equalization, Ten Mile Creek Pump Stations #1 & #2 Refurbishment and Repair, CERP Monitoring and Assessment, CERP Water Quality Studies, and CERP Data Management.
- The **Coastal Watersheds Program** has obligated 44.7% and expended 21.1% of their total \$23.9 million budget. Principal expenditures include personnel services (\$1.8 million), contractual services (\$3.0 million), operating (\$59K), and capital outlay (\$194K). Contractual services encumbrances primarily consist of regional projects (\$3.5 million) including: St. Lucie River and Indian River Lagoon Initiatives, Indian River Lagoon License Tag projects, and Big Cypress Basin Stormwater Projects; remaining contractual encumbrances (\$1.3 million) include: water quality monitoring for Indian River Lagoon, St. Lucie River, Loxahatchee River, and Caloosahatchee River; St. Lucie and Caloosahatchee River Watersheds nutrient study; enhancement to St. Lucie Watershed WaSh Model for application in the Basin Management Action Plan; modeling to assess best management practices efficiencies for reducing nutrient loading in the St. Lucie Estuary watershed; water quality monitoring, modeling, nutrient, ecological, and hydrological studies for the Florida Bay and Coastal Wetlands Project; C-43 mesocosm operation and sampling; Dissolved Organic Nitrogen Bioassay in Mesocosm for C-43 WQ Testing Facility project; public process to develop a restoration vision of the Caloosahatchee River and Estuary; Lake Trafford submerged aquatic vegetation mapping; BCB real-time monitoring and modeling services and system upgrade; hydro model for Naples and Rookery Bay, and Collier County groundwater and surface water quality monitoring. Capital outlay encumbrances (\$806K) are for the Lake Hicpochee Hydrologic Enhancement project.
- The **District Everglades Program** has obligated 60.7% and expended 30.2% of their total \$111.2 million budget. Principal expenditures include personnel services (\$8.5 million), contractual services (\$3.6 million), operating (\$4.2 million), and capital outlay (\$17.4 million). Contractual services encumbrances (\$8.2 million) primarily include the operations monitoring, maintenance, and repair of Stormwater Treatment Areas (STA), Lainhart & Masten Dam project, Restoration Strategies Science Plan projects, STA 1W Expansion, Diesel Oxidation Catalyst project, STA Structure Inspection Program, S-5AS Divide, SCADA Stilling Well/Platform project, Vertical Datum NAV88, and the Everglades Regulation Source Control. Operating encumbrances (\$488K) are in support of the overall operations and the maintenance of the STA's. Capital outlay encumbrances (\$25.2 million) include work on Everglades Agricultural

Area A1 Flow Equalization Basin, STA 1W Expansion, G-716 Structure Expansion, G341 Conveyance Improvement and L-8 Divide.

- The **Kissimmee Watershed Program** has obligated 47.4% and expended 17.8% of their total \$31.4 million budget. Principal expenditures include personnel services (\$652K), contractual services (\$270K), operating (\$10K), and capital outlay (\$4.7 million). Contractual services and operating encumbrances (\$664K) primarily consist of Kissimmee River Restoration Evaluation (\$254K), the Oak Creek project (\$28K), the Rolling Meadows project (\$99K), hydrologic monitoring (\$96K), Orange County Area Stormwater Improvements (\$155K), land acquisition related costs, environmental risk assessments, engineering services, and electrical services (\$33K). Capital outlay encumbrances (\$8.6 million) are primarily for the Kissimmee River Restoration land acquisition and associated costs.
- The **Lake Okeechobee Program** has obligated 36.2% and expended 16.2% of their total \$33.7 million budget. Principal expenditures include personnel services (\$2.0 million), contractual services (\$3.2 million), operating (\$68K), and capital outlay (\$195K). Contractual services and operating encumbrances (\$6.4 million) consist of Dispersed Water Management (DWM) and Florida Ranchland Environmental Services Projects (\$4.0 million), Northshore Navigation Canal project (\$1.0 million), Lake Okeechobee Watershed Pre-Drainage Characterization study (\$141K), Lake Istokpoga Marsh project (\$1.1 million), water quality assessments and reporting (\$69K), computer hardware/software maintenance and support (\$111K), and utilities (\$46K). Capital outlay encumbrances (\$278K) consist of Lakeside Ranch STA Phase II South design (\$278K).
- The **Land Stewardship Program** has obligated 27.9% and expended 15.6% of their total \$40.5 million budget. Principal expenditures include personnel services (\$2.0 million), contractual services (\$2.9 Million), operating (\$1.3 million), and capital outlay (\$47K). Contractual services and operating encumbrances (\$4.7 million) include the maintenance of vegetation and exotic plant control, work on the C-139 Annex Mitigation project, provision of law enforcement services, and management of District owned lands and facilities. Capital outlay encumbrances (\$323K) include work on the C-139 Annex Mitigation project and Rough Island.
- The **Mission Support Program** has obligated 61.6% and expended 52.6% of their total \$42.9 million budget. Principal expenditures include personnel services (\$10.0 million), contractual services (\$2.5 million), and operating (\$9.8 million). Contractual services encumbrances (\$2.5 million) include audit, legal and technical support services, IT consulting services, hardware, software, and computer systems maintenance for the fiscal year, and facilities maintenance and repair services. Operating encumbrances (\$1.3 million) include utilities and space rental. Capital outlay encumbrances (\$52K) include computer hardware, building security and air conditioning equipment, and helicopter replacement equipment.
- The **Modeling and Science Support Program** has obligated 55.2% and expended 45.6% of their total \$13.3 million budget. Principal expenditures include personnel services (\$4.8 million), contractual services (\$958K), operating (\$148K), and capital outlay (\$126K). Contractual services and operating encumbrances (\$1.2 million) include Hydrology & Hydraulics Standards Best Practices and Technical Review project (\$9K), with remaining encumbrances (\$1.2 million) for various water quality monitoring, sampling and analytical services, field equipment maintenance, computer hardware/software maintenance and consulting, fuel, utilities, and parts and supplies. Capital outlay encumbrances (\$42K) are for field and laboratory equipment.

- The **Operations and Maintenance Program** has obligated 56.8% and expended 35.9% of their total \$167.6 million budget. Principal expenditures include personnel services (\$25.7 million), contractual services (\$10.8 million), operating (\$12.6 million), and capital outlay (\$10.9 million). Encumbrances for contractual services and capital outlay (\$33.8 million) primarily relate to the O&M capital program for maintenance and repair of existing water management system canals and water control structures including, Diesel Oxidation Catalyst Installation, C-4 Canal Bank Improvements, S-5A Hardening and Service Bridge Refurbishment, BCB Field Station Design/Build, Miller Weir #3, Hillsboro Canal Bank Repairs, S-9 Access Bridge Replacement, S-6 Tower Replacement, North Shore Trash Rake Project, S-140 Trash Rake, S-13 Repower and Automation, G-94 A-D Refurbishment and Repairs, S-150 Replacement and Automation, G-151 Structure Replacement, C&SF Structure Inspection Program, NAVD88 Vertical Datum, S-9A Roof Replacement, S-2, S-3, S-4 Service Bridge Refurbishment, J.W. Corbett Levee Repairs, L-40 Levee Repairs, G-420, G-420S and G-422 Modifications, IT Shelter Replacements, and G-58 Planning & Design. Operating encumbrances (\$1.3 million) are primarily associated with field station daily operations and maintenance including vegetation and exotic plant control for the Central and Southern Flood Control system as well as the Engine Overhaul Program and PC Culvert Replacement Program.
- The **Regulation Program** has obligated 49.1% and expended 46.3% of their total \$23.1 million budget. Principal expenditures include personnel services (\$8.1 million), contractual services (\$948K), and operating (\$1.7 million). Contractual services and operating encumbrances (\$588K) include application development, permit scanning contractors/support, computer hardware/software, and advertising services. Capital outlay encumbrances (\$50K) consist primarily of helicopter replacement equipment.
- The **Water Supply Program** has obligated 45.9% and expended 33.5% of their total \$21.7 million budget. Principal expenditures include personnel services (\$2.7 million), contractual services (\$307K), and operating (\$4.2 million). Contractual services and operating encumbrances (\$2.7 million) include the MFL Water Reservation Rules Status (\$121K), Central Florida Water Initiative (\$147K), WaterSIP grants (\$250K), interagency agreements for Alternative Water Supply projects (\$146K), Big Cypress Basin (\$1.4 million), Mobile Irrigation Lab (\$41K), Florida Automated Weather Network (\$75K), hydrologic data gathering and analysis (\$451K), Water Supply Plan implementation (\$25K), and Outreach and Education (\$20K).
- **Debt Service** expenses amount to \$30.2 million of the \$42.1 budget. Debt service principal and interest payments include Land Acquisition Bonds issued through WMLTF and Certificates of Participation. Scheduled debt service payments are structured into a single October principal payment and partial interest payments in October and April.
- **Reserves** of \$60.1 million are designated as economic stabilization reserves, including \$10.0 million for O&M capital projects. Remaining reserves include \$113K in cost savings.

We hope these reports and the associated narrative will aid in understanding the District's financial condition as well as expenditure performance against the approved budget. If you have any questions, please feel free to contact Candida Heater at (561) 682-6486.

**South Florida Water Management District**  
**Statement of Sources and Uses of Funds (Unaudited)**  
For the month ended: March 31, 2015. Percent of fiscal year completed: 50%

SOURCES	ANNUAL BUDGET	ACTUALS		ACTUALS AS A
		THROUGH 3/31/2015	VARIANCE (UNDER) / OVER BUDGET	
Ad Valorem Property Taxes	\$ 265,935,610	\$ 245,891,883	\$ (20,043,727)	92.5%
Agricultural Privilege Taxes	10,950,000	10,873,815	(76,185)	99.3%
Intergovernmental - Ad Valorem Funds	3,955,843	5,619,128	1,663,285	142.0%
Intergovernmental - Non Ad Valorem Funds	202,109,675	17,497,472	(184,612,203)	8.7%
<b>Intergovernmental Total</b>	<b>206,065,518</b>	<b>23,116,600</b>	<b>(182,948,918)</b>	<b>11.2%</b>
Investment Earnings - Ad Valorem Funds	3,250,000	2,072,584	(1,177,416)	63.8%
Investment Earnings - Non Ad Valorem Funds	-	757,344	757,344	-
<b>Investment Earnings Total</b>	<b>3,250,000</b>	<b>2,829,928</b>	<b>(420,072)</b>	<b>87.1%</b>
Leases	2,763,601	1,999,155	(764,446)	72.3%
Permit Fees/Miscellaneous Fees	2,810,999	4,952,646	2,141,647	176.2%
Mitigation Fees - Lake Belt & Wetlands	6,260,053	8,842,239	2,582,186	141.2%
<b>Licenses, Permits and Fees Total</b>	<b>9,071,052</b>	<b>13,794,885</b>	<b>4,723,833</b>	<b>152.1%</b>
Other	461,200	4,180,787	3,719,587	906.5%
Sale of District Property	250,000	249,373	(627)	99.7%
Self Insurance Premiums	33,834,393	12,409,200	(21,425,193)	36.7%
<b>SUB-TOTAL OPERATING REVENUES</b>	<b>532,581,374</b>	<b>315,345,626</b>	<b>(217,235,748)</b>	<b>59.2%</b>
Fund Balance	280,655,443	280,655,443	-	100.0%
<b>TOTAL SOURCES</b>	<b>\$ 813,236,817</b>	<b>\$ 596,001,069</b>	<b>\$ (217,235,748)</b>	<b>73.3%</b>

USES	ANNUAL BUDGET	EXPENDITURES	ENCUMBRANCES <sup>1</sup>	REPORTED	% EXPENDED	% ENCUMBERED	% OBLIGATED <sup>2</sup>
				AVAILABLE BUDGET			
CERP	\$ 201,802,688	\$ 16,591,556	\$ 85,424,974	\$ 99,786,158	8.2%	42.3%	50.6%
Coastal Watersheds	23,878,871	5,043,477	5,629,878	13,205,516	21.1%	23.6%	44.7%
District Everglades	111,215,108	33,612,267	33,885,169	43,717,672	30.2%	30.5%	60.7%
Kissimmee Watershed	31,394,112	5,602,900	9,265,807	16,525,406	17.8%	29.5%	47.4%
Lake Okeechobee	33,652,956	5,468,202	6,710,527	21,474,226	16.2%	19.9%	36.2%
Land Stewardship	40,456,808	6,304,245	4,974,645	29,177,918	15.6%	12.3%	27.9%
Mission Support	42,923,545	22,593,863	3,837,579	16,492,103	52.6%	8.9%	61.6%
Modeling & Sci Supp	13,312,043	6,064,784	1,288,248	5,959,011	45.6%	9.7%	55.2%
Ops & Maintenance	167,613,184	60,092,149	35,116,007	72,405,027	35.9%	21.0%	56.8%
Regulation	23,109,511	10,699,350	640,943	11,769,218	46.3%	2.8%	49.1%
Water Supply	21,693,057	7,257,137	2,704,540	11,731,381	33.5%	12.5%	45.9%
Debt Service	42,056,447	30,249,638	-	11,806,809	71.9%	0.0%	71.9%
<b>SUB-TOTAL NON-RESERVES USES</b>	<b>753,108,331</b>	<b>209,579,568</b>	<b>189,478,317</b>	<b>354,050,446</b>	<b>27.8%</b>	<b>25.2%</b>	<b>53.0%</b>
Reserves	\$ 60,128,486	-	-	60,128,486	0.0%	0.0%	0.0%
<b>TOTAL USES</b>	<b>\$ 813,236,817</b>	<b>\$ 209,579,568</b>	<b>\$ 189,478,317</b>	<b>\$ 414,178,932</b>	<b>25.8%</b>	<b>23.3%</b>	<b>49.1%</b>

<sup>1</sup> Represents unexpended balances of open purchase orders

<sup>2</sup> Represents the sum of expenditures and encumbrances as a percentage of the annual budget

**South Florida Water Management District**  
**Statement of Sources and Uses of Funds (Unaudited)**  
For the month ended: March 31, 2015. Percent of fiscal year completed: 50%

	CURRENT BUDGET	ACTUALS THROUGH 3/31/2015	VARIANCE (UNDER) / OVER BUDGET	ACTUALS AS A % OF BUDGET
<b>Sources</b>				
Taxes <sup>1</sup>	\$ 276,885,610	\$ 256,765,699	\$ (20,119,911)	92.73%
Intergovernmental Revenues	206,065,518	23,116,600	(182,948,918)	11.22%
Interest on Invested Funds	3,250,000	2,829,928	(420,072)	87.1%
License and Permit Fees	9,071,052	13,794,885	4,723,833	152.1%
Other <sup>2</sup>	37,309,194	18,838,515	(18,470,679)	50.5%
Fund Balance	280,655,443	280,655,443	-	100.0%
<b>Total Sources</b>	<b>\$ 813,236,817</b>	<b>\$ 596,001,069</b>	<b>\$ (217,235,748)</b>	<b>73.3%</b>

<sup>1</sup> Includes Ad Valorem and Agricultural Privilege Taxes

<sup>2</sup> Includes Leases, Sale of District Property, and Self Insurance Premiums

	CURRENT BUDGET	EXPENDITURES	ENCUMBRANCES <sup>3</sup>	AVAILABLE BUDGET	% EXPENDED	% OBLIGATED <sup>4</sup>
<b>Uses</b>						
Water Resources Planning and Monitoring	\$ 52,417,537	\$ 23,077,172	\$ 8,551,551	\$ 20,788,815	44.0%	60.3%
Acquisition, Restoration and Public Works	397,981,747	70,565,326	133,420,209	193,996,212	17.7%	51.3%
Operation and Maintenance of Lands and Works	299,164,664	83,525,745	44,971,343	170,667,575	27.9%	43.0%
Regulation	26,731,582	12,236,836	800,236	13,694,510	45.8%	48.8%
Outreach	2,276,783	1,157,073	28,887	1,090,822	50.8%	52.1%
Management and Administration	34,664,504	19,017,415	1,706,091	13,940,998	54.9%	59.8%
<b>Total Uses</b>	<b>\$ 813,236,817</b>	<b>\$ 209,579,568</b>	<b>\$ 189,478,317</b>	<b>\$ 414,178,932</b>	<b>25.8%</b>	<b>49.1%</b>

<sup>3</sup> Encumbrances represent unexpended balances of open purchase orders and contracts.

<sup>4</sup> Represents the sum of expenditures and encumbrances as a percentage of the current budget.

This unaudited financial statement is prepared as of March 31, 2015, and covers the interim period since the most recent audited financial statements.

**South Florida Water Management District**  
**Statement of Sources and Uses of Funds (Unaudited)**  
For the month ended: March 31, 2015. Percent of fiscal year completed: 50%

	Annual Budget	Expenditures	Encumbrances	Reported Available Budget	% Expended	% Encumbered	% Obligated
<b>CERP</b>							
Personnel Services	\$ 7,159,060	\$ 3,384,568	\$ -	\$ 3,774,492	47.3%	0.0%	47.3%
Contractual Services	24,470,389	1,580,226	4,948,182	17,941,982	6.5%	20.2%	26.7%
Operating	1,871,622	324,668	1,049,119	497,834	17.3%	56.1%	73.4%
Travel	24,621	9,445	526	14,650	38.4%	2.1%	40.5%
Capital Outlay	164,944,028	11,292,649	79,427,146	74,224,232	6.8%	48.2%	55.0%
CERP Indirect	3,332,968	-	-	3,332,968	0.0%	0.0%	0.0%
<b>Total CERP</b>	<b>201,802,688</b>	<b>16,591,556</b>	<b>85,424,974</b>	<b>99,786,158</b>	<b>8.2%</b>	<b>42.3%</b>	<b>50.6%</b>
<b>Coastal Watersheds</b>							
Personnel Services	3,576,897	1,785,408	-	1,791,489	49.9%	0.0%	49.9%
Contractual Services	9,552,455	2,997,933	4,803,766	1,750,755	31.4%	50.3%	81.7%
Operating	146,343	59,293	18,665	68,385	40.5%	12.8%	53.3%
Travel	31,602	6,834	1,619	23,149	21.6%	5.1%	26.7%
Capital Outlay	10,571,575	194,009	805,827	9,571,738	1.8%	7.6%	9.5%
<b>Total Coastal Watersheds</b>	<b>23,878,871</b>	<b>5,043,477</b>	<b>5,629,878</b>	<b>13,205,516</b>	<b>21.1%</b>	<b>23.6%</b>	<b>44.7%</b>
<b>District Everglades</b>							
Personnel Services	18,674,822	8,471,069	-	10,203,753	45.4%	0.0%	45.4%
Contractual Services	22,974,954	3,580,461	8,213,664	11,180,829	15.6%	35.8%	51.3%
Operating	9,068,094	4,161,648	487,725	4,418,721	45.9%	5.4%	51.3%
Travel	38,327	11,566	968	25,793	30.2%	2.5%	32.7%
Capital Outlay	60,458,912	17,387,523	25,182,813	17,888,576	28.8%	41.7%	70.4%
<b>Total District Everglades</b>	<b>111,215,108</b>	<b>33,612,267</b>	<b>33,885,169</b>	<b>43,717,672</b>	<b>30.2%</b>	<b>30.5%</b>	<b>60.7%</b>
<b>Kissimmee Watershed</b>							
Personnel Services	2,010,228	651,672	-	1,358,556	32.4%	0.0%	32.4%
Contractual Services	3,855,438	270,394	647,263	2,937,782	7.0%	16.8%	23.8%
Operating	49,624	10,234	16,862	22,528	20.6%	34.0%	54.6%
Travel	19,014	3,960	680	14,374	20.8%	3.6%	24.4%
Capital Outlay	25,459,808	4,666,640	8,601,002	12,192,166	18.3%	33.8%	52.1%
<b>Total Kissimmee Watershed</b>	<b>\$ 31,394,112</b>	<b>\$ 5,602,900</b>	<b>\$ 9,265,807</b>	<b>\$ 16,525,406</b>	<b>17.8%</b>	<b>29.5%</b>	<b>47.4%</b>



**South Florida Water Management District**  
**Statement of Sources and Uses of Funds (Unaudited)**  
For the month ended: March 31, 2015. Percent of fiscal year completed: 50%

	Annual Budget	Expenditures	Encumbrances	Reported Available Budget	% Expended	% Encumbered	% Obligated
<b>Lake Okeechobee</b>							
Personnel Services	\$ 4,517,852	\$ 2,020,122	\$ -	\$ 2,497,731	44.7%	0.0%	44.7%
Contractual Services	28,003,535	3,183,777	6,351,751	18,468,008	11.4%	22.7%	34.1%
Operating	260,619	68,435	80,509	111,675	26.3%	30.9%	57.2%
Travel	8,525	1,349	-	7,177	15.8%	0.0%	15.8%
Capital Outlay	862,424	194,520	278,267	389,636	22.6%	32.3%	54.8%
<b>Total Lake Okeechobee</b>	<b>33,652,956</b>	<b>5,468,202</b>	<b>6,710,527</b>	<b>21,474,226</b>	<b>16.2%</b>	<b>19.9%</b>	<b>36.2%</b>
<b>Land Stewardship</b>							
Personnel Services	4,200,893	1,986,680	-	2,214,213	47.3%	0.0%	47.3%
Contractual Services	28,893,568	2,932,872	4,525,561	21,435,136	10.2%	15.7%	25.8%
Operating	2,017,422	1,336,230	125,593	555,599	66.2%	6.2%	72.5%
Travel	5,328	1,565	-	3,763	29.4%	0.0%	29.4%
Capital Outlay	5,339,597	46,898	323,492	4,969,208	0.9%	6.1%	6.9%
<b>Total Land Stewardship</b>	<b>40,456,808</b>	<b>6,304,245</b>	<b>4,974,645</b>	<b>29,177,918</b>	<b>15.6%</b>	<b>12.3%</b>	<b>27.9%</b>
<b>Mission Support</b>							
Personnel Services	21,123,585	10,029,065	-	11,094,520	47.5%	0.0%	47.5%
Contractual Services	6,865,911	2,506,747	2,523,129	1,836,035	36.5%	36.7%	73.3%
Operating	17,409,448	9,760,048	1,259,962	6,389,438	56.1%	7.2%	63.3%
Travel	297,502	141,102	2,558	153,841	47.4%	0.9%	48.3%
Capital Outlay	560,068	156,901	51,930	351,237	28.0%	9.3%	37.3%
CERP Indirect	(3,332,968)	-	-	(3,332,968)	0.0%	0.0%	0.0%
<b>Total Mission Support</b>	<b>42,923,545</b>	<b>22,593,863</b>	<b>3,837,579</b>	<b>16,492,103</b>	<b>52.6%</b>	<b>8.9%</b>	<b>61.6%</b>
<b>Modeling &amp; Science Support</b>							
Personnel Services	10,189,927	4,819,318	-	5,370,609	47.3%	0.0%	47.3%
Contractual Services	2,377,108	958,243	1,072,560	346,305	40.3%	45.1%	85.4%
Operating	521,963	147,775	168,547	205,641	28.3%	32.3%	60.6%
Travel	47,818	13,212	4,675	29,931	27.6%	9.8%	37.4%
Capital Outlay	175,227	126,237	42,466	6,524	72.0%	24.2%	96.3%
<b>Total Modeling &amp; Science Support</b>	<b>\$ 13,312,043</b>	<b>\$ 6,064,784</b>	<b>\$ 1,288,248</b>	<b>\$ 5,959,011</b>	<b>45.6%</b>	<b>9.7%</b>	<b>55.2%</b>

**South Florida Water Management District**  
**Statement of Sources and Uses of Funds (Unaudited)**  
For the month ended: March 31, 2015. Percent of fiscal year completed: 50%

	Annual Budget	Expenditures	Encumbrances	Reported Available Budget	% Expended	% Encumbered	% Obligated
<b>Operations &amp; Maintenance</b>							
Personnel Services	\$ 52,356,897	\$ 25,699,824	\$ -	\$ 26,657,072	49.1%	0.0%	49.1%
Contractual Services	39,229,867	10,839,223	20,278,259	8,112,385	27.6%	51.7%	79.3%
Operating	34,801,925	12,574,506	1,337,087	20,890,332	36.1%	3.8%	40.0%
Travel	144,270	51,188	10,150	82,932	35.5%	7.0%	42.5%
Capital Outlay	41,080,224	10,927,407	13,490,511	16,662,306	26.6%	32.8%	59.4%
<b>Total Operations &amp; Maintenance</b>	<b>167,613,184</b>	<b>60,092,149</b>	<b>35,116,007</b>	<b>72,405,027</b>	<b>35.9%</b>	<b>21.0%</b>	<b>56.8%</b>
<b>Regulation</b>							
Personnel Services	17,009,595	8,072,894	-	8,936,701	47.5%	0.0%	47.5%
Contractual Services	1,771,765	948,212	435,122	388,431	53.5%	24.6%	78.1%
Operating	4,229,070	1,651,556	152,749	2,424,766	39.1%	3.6%	42.7%
Travel	30,181	7,789	3,072	19,320	25.8%	10.2%	36.0%
Capital Outlay	68,900	18,900	50,000	-	27.4%	72.6%	100.0%
<b>Total Regulation</b>	<b>23,109,511</b>	<b>10,699,350</b>	<b>640,943</b>	<b>11,769,218</b>	<b>46.3%</b>	<b>2.8%</b>	<b>49.1%</b>
<b>Water Supply</b>							
Personnel Services	5,706,508	2,722,528	-	2,983,981	47.7%	0.0%	47.7%
Contractual Services	5,611,367	307,102	2,657,035	2,647,230	5.5%	47.4%	52.8%
Operating	10,367,461	4,226,021	47,500	6,093,940	40.8%	0.5%	41.2%
Travel	7,721	1,487	5	6,229	19.3%	0.1%	19.3%
<b>Total Water Supply</b>	<b>21,693,057</b>	<b>7,257,137</b>	<b>2,704,540</b>	<b>11,731,381</b>	<b>33.5%</b>	<b>12.5%</b>	<b>45.9%</b>
<b>Reserves</b>							
Reserves	60,128,486	-	-	60,128,486	0.0%	0.0%	0.0%
<b>Total Reserves</b>	<b>60,128,486</b>	<b>-</b>	<b>-</b>	<b>60,128,486</b>	<b>0.0%</b>	<b>0.0%</b>	<b>0.0%</b>
<b>Debt Service</b>							
Debt Service	42,056,447	30,249,638	-	11,806,809	71.9%	0.0%	71.9%
<b>Total Debt Service</b>	<b>42,056,447</b>	<b>30,249,638</b>	<b>-</b>	<b>11,806,809</b>	<b>71.9%</b>	<b>0.0%</b>	<b>71.9%</b>
<b>Grand Total</b>	<b>\$ 813,236,817</b>	<b>\$ 209,579,568</b>	<b>\$ 189,478,317</b>	<b>\$ 414,178,932</b>	<b>25.8%</b>	<b>23.3%</b>	<b>49.1%</b>