

MEMORANDUM

TO: Governing Board Members

FROM: Doug Bergstrom, Director, Administrative Services Division

DATE: August 13, 2015

SUBJECT: Monthly Financial Statement – June 2015

The attached financial status report is provided for your review. This report provides an overview of District financial activity and includes revenue collections by source and expenditures by program. Also attached is a summary in the State Program format in compliance with Chapter 373.536(4)(e) F.S., requiring each District to provide a monthly financial statement in the form and manner prescribed by the Department of Financial Services to the District's Governing Board and make such monthly financial statement available for public access on its website. This unaudited financial statement is provided as of June 30, 2015, with the fiscal year 75% complete.

Schedule of Sources and Uses – This financial statement compares revenues received and encumbrances/expenditures made against the District's FY15 \$813.2 million consumable budget. Encumbrances represent orders for goods and services which have not yet been received.

- With the fiscal year 75% complete, 74.4% of the District's budgeted operating revenue (excludes fund balance) has been collected. The primary source of operating revenue received to date is ad valorem taxes. Ad Valorem taxes comprise 50.1% of the budgeted operating revenues and drive collections based on the annual cycle of the property tax bill. The remaining revenue source is fund balance which represents the amount of prior year residual revenue that is budgeted in the current year and has already been received. Total FY15 sources collected were 83.3% of budget or \$677.1 million.
- 100.1% of budgeted Ad Valorem tax revenue and almost 100% of Agricultural Privilege tax revenue have been collected to date. Ad Valorem and Agricultural Privilege tax collections peak November through January driven by the mailing of property tax bills in October and the 4.0% maximum discount available when paid in full by November 30. These taxes are budgeted at a discounted rate of 95.0% to allow for the discounts property owners may take advantage of through early payment options. Historical ad valorem trends for the past five years through June average a collection rate of 96.9%.
- There is \$4 million in budgeted intergovernmental revenue in ad valorem funds, which includes \$1 million in Alligator Alley toll revenue, \$2.4 million in USACE reimbursements, \$315K for gate overhaul from other water management districts and \$304K in DEP reimbursements for aquatic plant control activities. Revenues recognized as of the end of June amount to \$8.5 million. This amount includes \$2.2 million revenue from FEMA for Hurricane Isaac expenditures, \$293,645 from US Fish & Wildlife for pump station removal on L-40 Levee and \$232,174 from NRCS for the Allapattah project. \$1.9 million of DEP General Revenue was received as reimbursement for expenditures in ad valorem funds for the Dispersed Water Management Program and South Florida operations.
- There is \$202.1 million in budgeted intergovernmental revenue in dedicated funds, comprised of \$132.4 million in SOETF reimbursements, \$20 million in Florida Forever Funds, \$18.8 million state appropriations for C-43, Loxahatchee River Initiatives and St. Lucie River Issues Team, \$8.7 million in reimbursements from the Florida Fish and Wildlife Conservation Commission

(FWC) for aquatic/invasive plant control and \$15K for Model Lands security, \$7.6 million in Alligator Alley tolls, \$6.9 million in WMLTF reimbursements for debt service expenses related to bonds and \$3.9 million for the Corbett Levee, reimbursement of federal revenues of \$1 million for St. Lucie Watershed Water Farming and \$497K for Hillsboro Canal Project, \$295K from Indian River Lagoon and Everglades License Tag proceeds, and \$199K reimbursement from FDEP for water quality studies, \$55K for Watershed Model Upgrade. FY15 actual revenue as of June amounts to \$58 million. Reimbursement requests are submitted to the state based on actual expenses incurred and usually occur later in the fiscal year.

- Budgeted Ad Valorem Investment Earnings is \$3.3 million for FY15. Revenue received in all funds to date is \$3.9 million; \$2.9 million or 90.7% of investment earnings in ad valorem funds and \$1 million in dedicated funds.
- Lease revenue represents collections from 87 active leases encompassing 109K acres of real property owned by the District. The timing of revenue received is based on the fee schedules within the agreements – monthly, semi-annual, or annual payments – and these varying timing issues impact the collection rate. The District has received \$3.3 million which represents 119.3% of the \$2.8 million budgeted lease revenue. The use of lease revenue collected for lands purchased with State or Federal funds is restricted based on the guidelines in the acquisition or grant agreement.
- There is \$9.1 million in budgeted permit fee revenue, which includes water use permits (\$749K), right of way permits (\$68K), Environmental Resource Permit (ERP) application fees (\$2 million), and Lake Belt Mitigation Fees for C-139 Annex Restoration (\$6.3 million). FY15 revenue of \$18.8 million received includes \$13.5 million from Lake Belt fees, \$2.6 million from Loxahatchee Mitigation Bank, \$468K from water use permits, \$2.1 million from ERP Application Fees, and \$99K from other applications and fees.
- Other budgeted revenue includes \$210K in civil penalties and enforcement fees and \$251K in miscellaneous revenues such as cash discounts, insurance reimbursements, refunds for prior year expenditures, and sale of recycled oil and scrap metal. Fiscal year collections amount to \$4.4 million at the end of June, representing 949% of the budgeted \$461K. Of that amount, \$3 million is revenue received as refund of prior year payment to Florida Division of Emergency Management for FEMA's de-obligation of Hurricane Charley funds. \$749K of the amount received is refund of life insurance premiums paid from prior years.
- Sale of District Property represents the sale of real property and land. This conservative budget of \$250K is due to the uncertainty involved. FY15 revenues received total \$1.7 million, representing 678.1% of the budget. This amount includes \$50K received from FPL for conveyance of 7.44 acre parcel of land adjacent to the C-44 Project in Martin County for a substation utility easement. In April, \$273,800 was recorded for sale of two easements, also in Martin County, to FDOT for widening of State Road 76. In May, \$686,978 was recorded for sale of 126.28 acres surplus land in St. Lucie County. In June, \$487,915 was recorded for property located in Osceola County that was sold to Lally Development Inc.
- Self-insurance premiums represent contributions from the District, active, separated, and retired District employees to the self-funded health benefits program. Also included is the District's contribution to the workers compensation, auto, and general liability self-insurance program. Contributions of \$20.6 million received through June equate to 60.9% of the \$33.8 million budget.

Expenditure and Encumbrance Status:

As of June 30, 2015, with 75% of the year complete, the District has expended **\$353.2 million or 55.6%** and has encumbered **\$150 million or 23.6%** of its non-reserve budget. The District has obligated (encumbrances plus expenditures) **\$503.2 million or 79.2%** of its non-reserve budget.

Summary of Expenditures and Encumbrances by Program – This financial statement illustrates the effort to date for each of the District's program areas. Provided below is a discussion of the primary uses of funds by program.

- The **Comprehensive Everglades Restoration Plan Program** has obligated 85.7% and expended 41.8% of their \$142.8 million budget. Principal expenditures include personnel services (\$5.2 million), contractual services (\$2.4 million), operating (\$450K), and capital outlay (\$51.7 million). Capital outlay encumbrances (\$53.5 million) and contractual services encumbrances (\$8.3 million) include the following projects: C-43 Basin Storage Reservoir, C-44 Reservoir/STA Project, L-8 Flow Equalization Basin, Southern CREW, C-111 Spreader Canal, Loxahatchee Impoundment Landscape Assessment, Picayune Strand, WCA3 Decompartmentalization and Sheetflow Equalization, Ten Mile Creek Pump Stations #1 & #2 Refurbishment and Repair, CERP Monitoring and Assessment, CERP Water Quality Studies, ENP S-356 Field Test, and CERP Data Management.
- The **Coastal Watersheds Program** has obligated 91.6% and expended 57.3% of their total \$13.7 million budget. Principal expenditures include personnel services (\$2.7 million), contractual services (\$4.1 million), operating (\$92K), and capital outlay (\$938K). Contractual services encumbrances primarily consist of regional projects (\$2.9 million) including: St. Lucie River and Indian River Lagoon Initiatives, Indian River Lagoon License Tag projects, and Big Cypress Basin Stormwater Projects; remaining contractual encumbrances (\$1.3 million) include: water quality monitoring for Indian River Lagoon, St. Lucie River, Loxahatchee River, and Caloosahatchee River; St. Lucie and Caloosahatchee River Watersheds nutrient study; enhancement to St. Lucie Watershed WaSh Model for application in the Basin Management Action Plan; modeling to assess best management practices efficiencies for reducing nutrient loading in the St. Lucie Estuary watershed; water quality monitoring, modeling, nutrient, ecological, and hydrological studies for the Florida Bay and Coastal Wetlands Project; C-43 mesocosm operation and sampling; Dissolved Organic Nitrogen Bioassay in Mesocosm for C-43 WQ Testing Facility project; public process to develop a restoration vision of the Caloosahatchee River and Estuary; Lake Trafford submerged aquatic vegetation mapping and drainage area topographic and hydrologic analysis; BCB real-time monitoring and modeling services and system upgrade; hydro model for Naples and Rookery Bay, and Collier County groundwater and surface water quality monitoring. Capital outlay encumbrances (\$513K) are for the Lake Hicpochee Hydrologic Enhancement project.
- The **District Everglades Program** has obligated 85.5% and expended 62.1% of their total \$91.2 million budget. Principal expenditures include personnel services (\$12.8 million), contractual services (\$6.9 million), operating (\$5.3 million), and capital outlay (\$31.6 million). Contractual services encumbrances (\$6.2 million) primarily include the operations monitoring, maintenance, and repair of Stormwater Treatment Areas (STA), Lainhart & Masten Dam project, Restoration Strategies Science Plan projects, STA 1W Expansion, Diesel Oxidation Catalyst project, STA Structure Inspection Program, S-5AS Divide, SCADA Stilling Well/Platform project, and the Everglades Regulation Source Control. Operating encumbrances (\$447K) are in support of the overall operations and the maintenance of the STA's. Capital outlay encumbrances (\$14.7

million) include work on Everglades Agricultural Area A1 Flow Equalization Basin, STA 1W Expansion, G-716 Structure Expansion, G341 Conveyance Improvement and L-8 Divide.

- The **Kissimmee Watershed Program** has obligated 93.0% and expended 40.5% of their total \$16.4 million budget. Principal expenditures include personnel services (\$1.1 million), contractual services (\$472K), operating (\$63K), and capital outlay (\$5.1 million). Contractual services and operating encumbrances (\$478K) primarily consist of Kissimmee River Restoration Evaluation (\$188K), the Rolling Meadows project (\$41K), hydrologic monitoring (\$65K), Orange County Area Stormwater Improvements (\$155K), and land acquisition related costs, environmental risk assessments, engineering services, and electrical services (\$29K). Capital outlay encumbrances (\$8.2 million) are for land management costs associated with land purchased for the Kissimmee River Restoration.
- The **Lake Okeechobee Program** has obligated 58.0% and expended 33.9% of their total \$25.5 million budget. Principal expenditures include personnel services (\$3.0 million), contractual services (\$5.1 million), operating (\$112K), and capital outlay (\$486K). Contractual services and operating encumbrances (\$5.7 million) consist of Dispersed Water Management (DWM) and Florida Ranchland Environmental Services Projects (\$3.4 million), Lake Istokpoga Marsh project (\$1.1 million), Northshore Navigation Canal project (\$1.0 million), Lake Okeechobee Watershed Pre-Drainage Characterization study (\$67K), computer hardware/software maintenance and support (\$157K), water quality assessments and reporting (\$82K), and utilities (\$22K). Capital outlay encumbrances (\$412K) primarily consist of Interim DWM engineering design (\$359K), and Lakeside Ranch STA Phase II South design (\$52K).
- The **Land Stewardship Program** has obligated 34.3% and expended 25.8% of their total \$39.9 million budget. Principal expenditures include personnel services (\$3.0 million), contractual services (\$5.7 Million), operating (\$1.5 million), and capital outlay (\$98K). Contractual services and operating encumbrances (\$3.1 million) include the maintenance of vegetation and exotic plant control, work on the C-139 Annex Mitigation project, provision of law enforcement services, and management of District owned lands and facilities. Capital outlay encumbrances (\$302K) include work on the C-139 Annex Mitigation project and Rough Island.
- The **Mission Support Program** has obligated 82.0% and expended 75.1% of their total \$43.3 million budget. Principal expenditures include personnel services (\$15.0 million), contractual services (\$4.2 million), and operating (\$13.0 million). Contractual services encumbrances (\$1.9 million) hardware, software, and computer systems maintenance for the fiscal year; facilities maintenance and repair services; legal and technical support services; and IT consulting services. Operating encumbrances (\$1.0 million) include utilities and space rental. Capital outlay encumbrances (\$84K) include computer hardware, building security equipment, and helicopter replacement equipment.
- The **Modeling and Science Support Program** has obligated 77.1% and expended 69.7% of their total \$13.1 million budget. Principal expenditures include personnel services (\$7.3 million), contractual services (\$1.3 million), operating (\$264K), and capital outlay (\$222K). Contractual services and operating encumbrances (\$958K) include Adaptation to Sea Level Rise (\$8K) with remaining encumbrances for various water quality monitoring, sampling and analytical services, modeling and technical support services, field equipment maintenance, computer hardware/software maintenance and consulting, fuel, utilities, and parts and supplies.

- The **Operations and Maintenance Program** has obligated 77.9% and expended 55.4% of their total \$165.2 million budget. Principal expenditures include personnel services (\$38.0 million), contractual services (\$18.2 million), operating (\$18.9 million), and capital outlay (\$16.5 million). Encumbrances for contractual services and capital outlay (\$35.9 million) primarily relate to the O&M capital program for maintenance and repair of existing water management system canals and water control structures including, Diesel Oxidation Catalyst Installation, C-4 Canal Bank Improvements, S-5A Refurbishment, BCB Field Station Design/Build, Hillsboro Canal Bank Repairs, S-9 Access Bridge Replacement, S-6 Tower Replacement, North Shore Trash Rake Project, S-140 Trash Rake, S-13 Repower and Automation, C&SF Structure Inspection Program, NAVD88 Vertical Datum, S-9A Roof Replacement, S-2, S-3, S-4 Service Bridge Refurbishment, J.W. Corbett Levee Repairs, L-40 Levee Repairs, G-420, G-420S and G-422 Modifications, S-151 Structure Replacement, North Shore Path Automation and Command & Control, IT Shelter Replacements, and G-58 Planning & Design. Operating encumbrances (\$1.2 million) are primarily associated with field station daily operations and maintenance including vegetation and exotic plant control for the Central and Southern Flood Control system as well as the Engine Overhaul Program and PC Culvert Replacement Program.
- The **Regulation Program** has obligated 71.5% and expended 69.1% of their total \$22.9 million budget. Principal expenditures include personnel services (\$12.0 million), contractual services (\$1.1 million), and operating (\$2.7 million). Contractual services and operating encumbrances (\$503K) include application development, permit scanning contractors/support, computer hardware/software, and advertising services. Capital outlay encumbrances (\$50K) consist primarily of helicopter replacement equipment.
- The **Water Supply Program** has obligated 71.6% and expended 64.8% of their total \$19.2 million budget. Principal expenditures include personnel services (\$4.0 million), contractual services (\$1.8 million), and operating (\$6.6 million). Contractual services and operating encumbrances (\$1.3 million) include the MFL Water Reservation Rules Status (\$150K), Central Florida Water Initiative (\$93K), WaterSIP grants (\$250K), interagency agreements for Alternative Water Supply projects (\$146K), Big Cypress Basin (\$185K), Mobile Irrigation Lab (\$28K), Florida Automated Weather Network (\$50K), hydrologic data gathering and analysis (\$371K), Water Supply Plan implementation (\$25K), and Outreach and Education (\$13K).
- **Debt Service** expenses amount of \$42.1 million were paid according to budget. Debt service principal and interest payments include Land Acquisition Bonds issued through WMLTF and Certificates of Participation. Scheduled debt service payments are structured into a single October principal payment and partial interest payments in October and April.
- **Reserves** of \$177.9 million consist of \$60.1 million designated as economic stabilization reserves, including \$10.0 million for O&M capital projects. Remaining reserves contain \$1.8 million in cost savings, \$1.6M from District programs were transferred to emergency reserves to respond to District fuel and electric demands in support of pumping operations and \$114.6 million in FY15 funds intended for FY16 re-budget.

We hope these reports and the associated narrative will aid in understanding the District's financial condition as well as expenditure performance against the approved budget. If you have any questions, please feel free to contact Candida Heater at (561) 682-6486.

DB/CJH

Attachment

South Florida Water Management District
Statement of Sources and Uses of Funds (Unaudited)
For the month ended: June 30, 2015. Percent of fiscal year completed: 75%

SOURCES	ANNUAL BUDGET	ACTUALS		ACTUALS AS A
		THROUGH 6/30/2015	VARIANCE (UNDER) / OVER BUDGET	
Ad Valorem Property Taxes	\$ 265,935,610	\$ 266,157,176	\$ 221,566	100.1%
Agricultural Privilege Taxes	10,950,000	10,948,207	(1,793)	100.0%
Intergovernmental - Ad Valorem Funds	3,955,843	8,532,750	4,576,907	215.7%
Intergovernmental - Non Ad Valorem Funds	202,109,675	58,036,198	(144,073,477)	28.7%
Intergovernmental Total	206,065,518	66,568,948	(139,496,570)	32.3%
Investment Earnings - Ad Valorem Funds	3,250,000	2,948,586	(301,414)	90.7%
Investment Earnings - Non Ad Valorem Funds	-	1,038,915	1,038,915	-
Investment Earnings Total	3,250,000	3,987,501	737,501	122.7%
Leases	2,763,601	3,295,826	532,225	119.3%
Permit Fees/Miscellaneous Fees	2,810,999	5,258,313	2,447,314	187.1%
Mitigation Fees - Lake Belt & Wetlands	6,260,053	13,546,059	7,286,006	216.4%
Licenses, Permits and Fees Total	9,071,052	18,804,373	9,733,321	207.3%
Other	461,200	4,376,599	3,915,399	949.0%
Sale of District Property	250,000	1,695,369	1,445,369	678.1%
Self Insurance Premiums	33,834,393	20,618,192	(13,216,201)	60.9%
SUB-TOTAL OPERATING REVENUES	532,581,374	396,452,191	(136,129,183)	74.4%
Fund Balance	280,655,443	280,655,443	-	100.0%
TOTAL SOURCES	\$ 813,236,817	\$ 677,107,634	\$ (136,129,183)	83.3%

USES	ANNUAL BUDGET	EXPENDITURES	ENCUMBRANCES ¹	REPORTED	% EXPENDED	% ENCUMBERED	% OBLIGATED ²
				AVAILABLE BUDGET			
CERP	\$ 142,836,958	\$ 59,670,341	\$ 62,803,509	\$ 20,363,108	41.8%	44.0%	85.7%
Coastal Watersheds	13,659,795	7,822,354	4,686,126	1,151,315	57.3%	34.3%	91.6%
District Everglades	91,188,769	56,626,982	21,343,893	13,217,894	62.1%	23.4%	85.5%
Kissimmee Watershed	16,428,934	6,645,970	8,633,832	1,149,132	40.5%	52.6%	93.0%
Lake Okeechobee	25,508,546	8,646,513	6,159,143	10,702,891	33.9%	24.1%	58.0%
Land Stewardship	39,930,598	10,286,148	3,391,989	26,252,461	25.8%	8.5%	34.3%
Mission Support	43,268,761	32,515,400	2,981,857	7,771,505	75.1%	6.9%	82.0%
Modeling & Sci Supp	13,069,427	9,107,750	964,368	2,997,310	69.7%	7.4%	77.1%
Ops & Maintenance	165,214,384	91,567,170	37,099,481	36,547,733	55.4%	22.5%	77.9%
Regulation	22,939,289	15,859,085	553,021	6,527,183	69.1%	2.4%	71.5%
Water Supply	19,204,191	12,442,630	1,310,070	5,451,491	64.8%	6.8%	71.6%
Debt Service	42,056,447	42,056,447	-	0	100.0%	0.0%	100.0%
SUB-TOTAL NON-RESERVES USES	635,306,100	353,246,789	149,927,289	132,132,022	55.6%	23.6%	79.2%
Reserves	\$ 177,930,717	-	-	177,930,717	0.0%	0.0%	0.0%
TOTAL USES	\$ 813,236,817	\$ 353,246,789	\$ 149,927,289	\$ 310,062,740	43.4%	18.4%	61.9%

¹ Represents unexpended balances of open purchase orders

² Represents the sum of expenditures and encumbrances as a percentage of the annual budget

South Florida Water Management District
Statement of Sources and Uses of Funds (Unaudited)
For the month ended: June 30, 2015. Percent of fiscal year completed: 75%

	CURRENT BUDGET	ACTUALS THROUGH 6/30/2015	VARIANCE (UNDER) / OVER BUDGET	ACTUALS AS A % OF BUDGET
Sources				
Taxes ¹	\$ 276,885,610	\$ 277,105,383	\$ 219,773	100.08%
Intergovernmental Revenues	206,065,518	66,568,948	(139,496,570)	32.30%
Interest on Invested Funds	3,250,000	3,987,501	737,501	122.7%
License and Permit Fees	9,071,052	18,804,373	9,733,321	207.3%
Other ²	37,309,194	29,985,986	(7,323,208)	80.4%
Fund Balance	280,655,443	280,655,443	-	100.0%
Total Sources	\$ 813,236,817	\$ 677,107,634	\$ (136,129,183)	83.3%

¹ Includes Ad Valorem and Agricultural Privilege Taxes

² Includes Leases, Sale of District Property, and Self Insurance Premiums

	CURRENT BUDGET	EXPENDITURES	ENCUMBRANCES ³	AVAILABLE BUDGET	% EXPENDED	% OBLIGATED ⁴
Uses						
Water Resources Planning and Monitoring	\$ 52,255,059	\$ 34,051,995	\$ 7,006,459	\$ 11,196,605	65.2%	78.6%
Acquisition, Restoration and Public Works	398,133,039	147,523,622	97,158,243	153,451,175	37.1%	61.5%
Operation and Maintenance of Lands and Works	298,842,751	124,784,359	43,393,125	130,665,266	41.8%	56.3%
Regulation	26,706,499	18,233,663	684,953	7,787,883	68.3%	70.8%
Outreach	2,275,491	1,743,382	15,407	516,702	76.6%	77.3%
Management and Administration	35,023,978	26,909,767	1,669,101	6,445,109	76.8%	81.6%
Total Uses	\$ 813,236,817	\$ 353,246,789	\$ 149,927,289	\$ 310,062,740	43.4%	61.9%

³ Encumbrances represent unexpended balances of open purchase orders and contracts.

⁴ Represents the sum of expenditures and encumbrances as a percentage of the current budget.

This unaudited financial statement is prepared as of June 30, 2015, and covers the interim period since the most recent audited financial statements.

South Florida Water Management District
Statement of Sources and Uses of Funds (Unaudited)
For the month ended: June 30, 2015. Percent of fiscal year completed: 75%

	Annual Budget	Expenditures	Encumbrances	Reported Available Budget	% Expended	% Encumbered	% Obligated
CERP							
Personnel Services	\$ 7,283,621	\$ 5,156,309	\$ -	\$ 2,127,312	70.8%	0.0%	70.8%
Contractual Services	11,892,386	2,369,648	8,283,646	1,239,093	19.9%	69.7%	89.6%
Operating	1,758,589	450,299	1,013,838	294,453	25.6%	57.7%	83.3%
Travel	23,783	17,373	520	5,890	73.0%	2.2%	75.2%
Capital Outlay	118,545,611	51,676,713	53,505,506	13,363,392	43.6%	45.1%	88.7%
CERP Indirect	3,332,968	-	-	3,332,968	0.0%	0.0%	0.0%
Total CERP	142,836,958	59,670,341	62,803,509	20,363,108	41.8%	44.0%	85.7%
Coastal Watersheds							
Personnel Services	3,635,521	2,723,266	-	912,256	74.9%	0.0%	74.9%
Contractual Services	8,365,383	4,056,232	4,156,427	152,725	48.5%	49.7%	98.2%
Operating	175,537	91,541	15,792	68,204	52.1%	9.0%	61.1%
Travel	31,602	12,831	640	18,131	40.6%	2.0%	42.6%
Capital Outlay	1,451,752	938,484	513,267	0	64.6%	35.4%	100.0%
Total Coastal Watersheds	13,659,795	7,822,354	4,686,126	1,151,315	57.3%	34.3%	91.6%
District Everglades							
Personnel Services	18,537,052	12,842,237	-	5,694,814	69.3%	0.0%	69.3%
Contractual Services	14,380,100	6,917,117	6,232,359	1,230,625	48.1%	43.3%	91.4%
Operating	7,467,830	5,257,373	447,415	1,763,042	70.4%	6.0%	76.4%
Travel	38,327	21,620	695	16,012	56.4%	1.8%	58.2%
Capital Outlay	50,765,460	31,588,635	14,663,424	4,513,401	62.2%	28.9%	91.1%
Total District Everglades	91,188,769	56,626,982	21,343,893	13,217,894	62.1%	23.4%	85.5%
Kissimmee Watershed							
Personnel Services	1,944,823	1,050,657	-	894,166	54.0%	0.0%	54.0%
Contractual Services	1,133,533	471,946	463,662	197,925	41.6%	40.9%	82.5%
Operating	49,624	63,471	14,265	(28,112)	127.9%	28.7%	156.7%
Travel	19,014	8,049	553	10,412	42.3%	2.9%	45.2%
Capital Outlay	13,281,940	5,051,847	8,155,352	74,741	38.0%	61.4%	99.4%
Total Kissimmee Watershed	\$ 16,428,934	\$ 6,645,970	\$ 8,633,832	\$ 1,149,132	40.5%	52.6%	93.0%

South Florida Water Management District
Statement of Sources and Uses of Funds (Unaudited)
For the month ended: June 30, 2015. Percent of fiscal year completed: 75%

	Annual Budget	Expenditures	Encumbrances	Reported Available Budget	% Expended	% Encumbered	% Obligated
Lake Okeechobee							
Personnel Services	\$ 4,541,724	\$ 2,985,176	\$ -	\$ 1,556,548	65.7%	0.0%	65.7%
Contractual Services	19,786,468	5,060,862	5,697,029	9,028,577	25.6%	28.8%	54.4%
Operating	220,940	112,140	49,665	59,136	50.8%	22.5%	73.2%
Travel	8,525	2,731	30	5,764	32.0%	0.4%	32.4%
Capital Outlay	950,888	485,603	412,419	52,866	51.1%	43.4%	94.4%
Total Lake Okeechobee	25,508,546	8,646,513	6,159,143	10,702,891	33.9%	24.1%	58.0%
Land Stewardship							
Personnel Services	4,326,695	3,000,867	-	1,325,828	69.4%	0.0%	69.4%
Contractual Services	28,124,264	5,651,563	2,970,685	19,502,015	20.1%	10.6%	30.7%
Operating	2,030,786	1,533,160	119,766	377,860	75.5%	5.9%	81.4%
Travel	5,328	2,241	-	3,087	42.1%	0.0%	42.1%
Capital Outlay	5,443,525	98,317	301,538	5,043,670	1.8%	5.5%	7.3%
Total Land Stewardship	39,930,598	10,286,148	3,391,989	26,252,461	25.8%	8.5%	34.3%
Mission Support							
Personnel Services	21,216,993	14,968,345	-	6,248,648	70.5%	0.0%	70.5%
Contractual Services	7,073,229	4,179,798	1,929,555	963,876	59.1%	27.3%	86.4%
Operating	17,413,875	12,955,945	966,205	3,491,725	74.4%	5.5%	79.9%
Travel	316,759	213,082	2,386	101,292	67.3%	0.8%	68.0%
Capital Outlay	580,872	198,229	83,712	298,932	34.1%	14.4%	48.5%
CERP Indirect	(3,332,968)	-	-	(3,332,968)	0.0%	0.0%	0.0%
Total Mission Support	43,268,761	32,515,400	2,981,857	7,771,505	75.1%	6.9%	82.0%
Modeling & Science Support							
Personnel Services	10,006,144	7,253,803	-	2,752,341	72.5%	0.0%	72.5%
Contractual Services	2,267,064	1,340,062	828,556	98,446	59.1%	36.5%	95.7%
Operating	524,394	264,134	129,410	130,850	50.4%	24.7%	75.0%
Travel	45,159	27,594	2,657	14,908	61.1%	5.9%	67.0%
Capital Outlay	226,666	222,157	3,745	764	98.0%	1.7%	99.7%
Total Modeling & Science Support	\$ 13,069,427	\$ 9,107,750	\$ 964,368	\$ 2,997,310	69.7%	7.4%	77.1%

South Florida Water Management District
Statement of Sources and Uses of Funds (Unaudited)
For the month ended: June 30, 2015. Percent of fiscal year completed: 75%

	Annual Budget	Expenditures	Encumbrances	Reported Available Budget	% Expended	% Encumbered	% Obligated
Operations & Maintenance							
Personnel Services	\$ 52,274,554	\$ 37,966,170	\$ -	\$ 14,308,384	72.6%	0.0%	72.6%
Contractual Services	40,617,574	18,196,742	15,706,945	6,713,888	44.8%	38.7%	83.5%
Operating	34,175,135	18,875,930	1,238,215	14,060,990	55.2%	3.6%	58.9%
Travel	178,960	72,306	203	106,451	40.4%	0.1%	40.5%
Capital Outlay	37,968,161	16,456,022	20,154,118	1,358,021	43.3%	53.1%	96.4%
Total Operations & Maintenance	165,214,384	91,567,170	37,099,481	36,547,733	55.4%	22.5%	77.9%
Regulation							
Personnel Services	16,994,373	12,037,681	-	4,956,692	70.8%	0.0%	70.8%
Contractual Services	1,618,837	1,127,990	371,651	119,196	69.7%	23.0%	92.6%
Operating	4,220,263	2,652,522	131,282	1,436,459	62.9%	3.1%	66.0%
Travel	30,181	15,257	88	14,836	50.6%	0.3%	50.8%
Capital Outlay	75,635	25,635	50,000	-	33.9%	66.1%	100.0%
Total Regulation	22,939,289	15,859,085	553,021	6,527,183	69.1%	2.4%	71.5%
Water Supply							
Personnel Services	5,764,764	3,977,730	-	1,787,034	69.0%	0.0%	69.0%
Contractual Services	3,114,245	1,823,063	1,262,523	28,659	58.5%	40.5%	99.1%
Operating	10,317,961	6,639,841	47,500	3,630,620	64.4%	0.5%	64.8%
Travel	7,221	1,996	47	5,178	27.6%	0.7%	28.3%
Total Water Supply	19,204,191	12,442,630	1,310,070	5,451,491	64.8%	6.8%	71.6%
Reserves							
Reserves	177,930,717	-	-	177,930,717	0.0%	0.0%	0.0%
Total Reserves	177,930,717	-	-	177,930,717	0.0%	0.0%	0.0%
Debt Service							
Debt Service	42,056,447	42,056,447	-	0	100.0%	0.0%	100.0%
Total Debt Service	42,056,447	42,056,447	-	0	100.0%	0.0%	100.0%
Grand Total	\$ 813,236,817	\$ 353,246,789	\$ 149,927,289	\$ 310,062,740	43.4%	18.4%	61.9%