

MEMORANDUM

TO: Governing Board Members

FROM: Doug Bergstrom, Director, Administrative Services Division

DATE: September 10, 2015

SUBJECT: Monthly Financial Statement – July 2015

The attached financial status report is provided for your review. This report provides an overview of District financial activity and includes revenue collections by source and expenditures by program. Also attached is a summary in the State Program format in compliance with Chapter 373.536(4)(e) F.S., requiring each District to provide a monthly financial statement in the form and manner prescribed by the Department of Financial Services to the District's Governing Board and make such monthly financial statement available for public access on its website. This unaudited financial statement is provided as of July 31, 2015, with the fiscal year 83.3% complete.

Schedule of Sources and Uses – This financial statement compares revenues received and encumbrances/expenditures made against the District's FY15 \$813.2 million consumable budget. Encumbrances represent orders for goods and services which have not yet been received.

- With the fiscal year 83.3% complete, 76% of the District's budgeted operating revenue (excludes fund balance) has been collected. The primary source of operating revenue received to date is ad valorem taxes. Ad Valorem taxes comprise 50.1% of the budgeted operating revenues and drive collections based on the annual cycle of the property tax bill. The remaining revenue source is fund balance which represents the amount of prior year residual revenue that is budgeted in the current year and has already been received. Total FY15 sources collected were 84.3% of budget or \$685.7 million.
- 101.1% of budgeted Ad Valorem tax revenue and 101.2% of Agricultural Privilege tax revenue have been collected to date. Ad Valorem and Agricultural Privilege tax collections peak November through January driven by the mailing of property tax bills in October and the 4.0% maximum discount available when paid in full by November 30. These taxes are budgeted at a discounted rate of 95.0% to allow for the discounts property owners may take advantage of through early payment options. Historical ad valorem trends for the past five years through July average a collection rate of 99%.
- There is \$4 million in budgeted intergovernmental revenue in ad valorem funds, which includes \$1 million in Alligator Alley toll revenue, \$2.4 million in USACE reimbursements, \$315K for gate overhaul from other water management districts and \$304K in DEP reimbursements for aquatic plant control activities. Revenues recognized as of the end of July amount to \$8.8 million. This amount includes \$2.2 million revenue from FEMA for Hurricane Isaac expenditures, \$293,645 from US Fish & Wildlife for pump station removal on L-40 Levee and \$232,174 from NRCS for the Allapattah project. \$1.9 million of DEP General Revenue was received as reimbursement for expenditures in ad valorem funds for the Dispersed Water Management Program and South Florida operations.
- There is \$202.1 million in budgeted intergovernmental revenue in dedicated funds, comprised of \$132.4 million in SOETF reimbursements, \$20 million in Florida Forever Funds, \$18.8 million state appropriations for C-43, Loxahatchee River Initiatives and St. Lucie River Issues Team, \$8.7 million in reimbursements from the Florida Fish and Wildlife Conservation Commission (FWC) for aquatic/invasive plant control and \$15K for Model Lands security, \$7.6 million in Alligator Alley

tolls, \$6.9 million in WMLTF reimbursements for debt service expenses related to bonds and \$3.9 million for the Corbett Levee, reimbursement of federal revenues of \$1 million for St. Lucie Watershed Water Farming and \$497K for Hillsboro Canal Project, \$295K from Indian River Lagoon and Everglades License Tag proceeds, and \$199K reimbursement from FDEP for water quality studies, \$55K for Watershed Model Upgrade. FY15 actual revenue as of July amounts to \$59.8 million. Reimbursement requests are submitted to the state based on actual expenses incurred and usually occur later in the fiscal year.

- Budgeted Ad Valorem Investment Earnings is \$3.3 million for FY15. Revenue received in all funds to date is \$4.5 million; \$3.4 million or 103.7% of investment earnings in ad valorem funds and \$1.2 million in dedicated funds.
- Lease revenue represents collections from 87 active leases encompassing 109K acres of real property owned by the District. The timing of revenue received is based on the fee schedules within the agreements – monthly, semi-annual, or annual payments – and these varying timing issues impact the collection rate. The District has received \$3.6 million which represents 128.9% of the \$2.8 million budgeted lease revenue. The use of lease revenue collected for lands purchased with State or Federal funds is restricted based on the guidelines in the acquisition or grant agreement.
- There is \$9.1 million in budgeted permit fee revenue, which includes water use permits (\$749K), right of way permits (\$68K), Environmental Resource Permit (ERP) application fees (\$2 million), and Lake Belt Mitigation Fees for C-139 Annex Restoration (\$6.3 million). FY15 revenue of \$20.3 million received includes \$14.8 million from Lake Belt fees, \$2.6 million from Loxahatchee Mitigation Bank, \$510K from water use permits, \$2.2 million from ERP Application Fees, and \$126K from other applications and fees.
- Other budgeted revenue includes \$210K in civil penalties and enforcement fees and \$251K in miscellaneous revenues such as cash discounts, insurance reimbursements, refunds for prior year expenditures, and sale of recycled oil and scrap metal. Fiscal year collections amount to \$4.7 million at the end of July, representing more than ten times the budgeted \$461K. Of that amount, \$3 million is revenue received as refund of prior year payment to Florida Division of Emergency Management for FEMA's de-obligation of Hurricane Charley funds. \$749K of the amount received is refund of life insurance premiums paid from prior years. \$264,908 was donated for maintenance of the Barron property in Collier County.
- Sale of District Property represents the sale of real property and land. This conservative budget of \$250K is due to the uncertainty involved. FY15 revenues received total \$1.7 million, representing 690.1% of the budget. This amount includes \$50K received from FPL for conveyance of 7.44 acre parcel of land adjacent to the C-44 Project in Martin County for a substation utility easement. In April, \$273,800 was recorded for sale of two easements, also in Martin County, to FDOT for widening of State Road 76. In May, \$686,978 was recorded for sale of 126.28 acres surplus land in St. Lucie County. In June, \$487,915 was recorded for property located in Osceola County that was sold to Lally Development Inc.
- Self-insurance premiums represent contributions from the District, active, separated, and retired District employees to the self-funded health benefits program. Also included is the District's contribution to the workers compensation, auto, and general liability self-insurance program. Contributions of \$21.9 million received through July was 64.7% of the \$33.8 million budget.

Expenditure and Encumbrance Status:

As of July 31, 2015, with 83.3% of the year complete, the District has expended **\$384.6 million or 60.9%** and has encumbered **\$140.9 million or 22.3%** of its non-reserve budget. The District has obligated (encumbrances plus expenditures) **\$525.6 million or 83.3%** of its non-reserve budget.

Summary of Expenditures and Encumbrances by Program – This financial statement illustrates the effort to date for each of the District's program areas. Provided below is a discussion of the primary uses of funds by program.

- The **Comprehensive Everglades Restoration Plan Program** has obligated 87.4% and expended 44.6% of their \$142.9 million budget. Principal expenditures include personnel services (\$5.7 million), contractual services (\$2.9 million), operating (\$465K), and capital outlay (\$54.6 million). Capital outlay encumbrances (\$51.8 million) and contractual services encumbrances (\$8.4 million) include the following projects: C-43 Basin Storage Reservoir, C-44 Reservoir/STA Project, L-8 Flow Equalization Basin (FEB), MECCA FEB Southern CREW, C-111 Spreader Canal, Loxahatchee Impoundment Landscape Assessment, Picayune Strand, WCA3 Decompartmentalization and Sheetflow Equalization, Ten Mile Creek Pump Stations #1 & #2 Refurbishment and Repair, CERP Monitoring and Assessment, CERP Water Quality Studies, ENP S-356 Field Test, and CERP Data Management.
- The **Coastal Watersheds Program** has obligated 94.5% and expended 61.0% of their total \$13.6 million budget. Principal expenditures include personnel services (\$3.0 million), contractual services (\$4.2 million), operating (\$96K), and capital outlay (\$940K). Contractual services encumbrances primarily consist of regional projects (\$3.0 million) including: St. Lucie River and Indian River Lagoon Initiatives, Indian River Lagoon License Tag projects, and Big Cypress Basin Stormwater Projects; remaining contractual encumbrances (\$1 million) include: water quality monitoring for Indian River Lagoon, St. Lucie River, Loxahatchee River, and Caloosahatchee River; St. Lucie and Caloosahatchee River Watersheds nutrient study; enhancement to St. Lucie Watershed WaSh Model for application in the Basin Management Action Plan; modeling to assess best management practices efficiencies for reducing nutrient loading in the St. Lucie Estuary watershed; water quality monitoring, modeling, nutrient, ecological, and hydrological studies for the Florida Bay and Coastal Wetlands Project; C-43 mesocosm operation and sampling; Dissolved Organic Nitrogen Bioassay in Mesocosm for C-43 WQ Testing Facility project; public process to develop a restoration vision of the Caloosahatchee River and Estuary; Lake Trafford submerged aquatic vegetation mapping and drainage area topographic and hydrologic analysis; BCB real-time monitoring and modeling services and system upgrade; hydro model for Naples and Rookery Bay, and Collier County groundwater and surface water quality monitoring. Capital outlay encumbrances (\$512K) are for the Lake Hicpochee Hydrologic Enhancement project.
- The **District Everglades Program** has obligated 89.4% and expended 69.3% of their total \$91.2 million budget. Principal expenditures include personnel services (\$14.2 million), contractual services (\$7.9 million), operating (\$5.7 million), and capital outlay (\$35.5 million). Contractual services encumbrances (\$5.5 million) primarily include the operations monitoring, maintenance, and repair of Stormwater Treatment Areas (STA), Lainhart & Masten Dam project, Restoration Strategies Science Plan projects, STA 1W Expansion, S-5AS Divide, SCADA Stilling Well/Platform project, and the Everglades Regulation Source Control. Operating encumbrances (\$427K) are in support of the overall operations and the maintenance of the STA's. Capital outlay encumbrances (\$12.4 million) include work on Everglades Agricultural Area A1 Flow Equalization Basin, STA 1W Expansion, G-716 Structure Expansion, G341 Conveyance Improvement, MECCA Replacement Features, and L-8 Divide.

- The **Kissimmee Watershed Program** has obligated 94.6% and expended 41.8% of their total \$16.4 million budget. Principal expenditures include personnel services (\$1.2 million), contractual services (\$551K), operating (\$68K), and capital outlay (\$5.1 million). Contractual services and operating encumbrances (\$445K) primarily consist of Kissimmee River Restoration Evaluation (\$123K), the Rolling Meadows project (\$88K), hydrologic monitoring (\$52K), Orange County Area Stormwater Improvements (\$155K), and land acquisition related costs, environmental risk assessments, engineering services, and electrical services (\$27K). Capital outlay encumbrances (\$8.2 million) are for land management costs associated with land purchased for the Kissimmee River Restoration.
- The **Lake Okeechobee Program** has obligated 72.1% and expended 42.7% of their total \$22.0 million budget. Principal expenditures include personnel services (\$3.3 million), contractual services (\$5.3 million), operating (\$125K), and capital outlay (\$644K). Contractual services and operating encumbrances (\$6.2 million) consist of Dispersed Water Management (DWM) and Florida Ranchland Environmental Services Projects (\$3.8 million), Lake Istokpoga Marsh project (\$1.1 million), Northshore Navigation Canal project (\$1.0 million), Lake Okeechobee Watershed Pre-Drainage Characterization study (\$67K), computer hardware/software maintenance and support (\$147K), water quality assessments and reporting (\$84K), and utilities (\$11K). Capital outlay encumbrances (\$283K) consist of Interim DWM engineering design and land clearing (\$202K), and Lakeside Ranch STA Phase II South design (\$81K).
- The **Land Stewardship Program** has obligated 36.8% and expended 28.7% of their total \$39.9 million budget. Principal expenditures include personnel services (\$3.4 million), contractual services (\$6.4 Million), operating (\$1.6 million), and capital outlay (\$98K). Contractual services and operating encumbrances (\$2.8 million) include the maintenance of vegetation and exotic plant control, work on the C-139 Annex Mitigation project, provision of law enforcement services, and management of District owned lands and facilities. Capital outlay encumbrances (\$407K) include work on the C-139 Annex Mitigation project and Rough Island.
- The **Mission Support Program** has obligated 88.5% and expended 82.3% of their total \$43.2 million budget. Principal expenditures include personnel services (\$16.5 million), contractual services (\$4.6 million), and operating (\$14.0 million). Contractual services encumbrances (\$1.8 million) include hardware, software, and computer systems maintenance for the fiscal year; facilities maintenance and repair services; legal and technical support services; and IT consulting services. Operating encumbrances (\$873 K) include utilities and space rental. Capital outlay encumbrances (\$55K) include computer hardware, building security equipment, and helicopter replacement equipment.
- The **Modeling and Science Support Program** has obligated 83.4% and expended 78.1% of their total \$13 million budget. Principal expenditures include personnel services (\$8 million), contractual services (\$1.6 million), operating (\$307K), and capital outlay (\$230K). Contractual services and operating encumbrances (\$687K) include Adaptation to Sea Level Rise (\$6K) with remaining encumbrances for various water quality monitoring, sampling and analytical services, modeling and technical support services, field equipment maintenance, computer hardware/software maintenance and consulting, fuel, utilities, and parts and supplies.

- The **Operations and Maintenance Program** has obligated 82.7% and expended 62.3% of their total \$164.8 million budget. Principal expenditures include personnel services (\$41.7 million), contractual services (\$21.7 million), operating (\$20.9 million), and capital outlay (\$18.3 million). Encumbrances for contractual services and capital outlay (\$32.5 million) primarily relate to the O&M capital program for maintenance and repair of existing water management system canals and water control structures including, C-4 Canal Bank Improvements, S-5A Refurbishment, BCB Field Station Design/Build, Hillsboro Canal Bank Repairs, S-9 Access Bridge Replacement, S-6 Tower Replacement, North Shore Trash Rake Project, S-140 Trash Rake, S-13 Repower and Automation, C&SF Structure Inspection Program, NAVD88 Vertical Datum, S-9A Roof Replacement, S-2, S-3, S-4 Service Bridge Refurbishment, J.W. Corbett Levee Repairs, L-40 Levee Repairs, G-420, G-420S and G-422 Modifications, S-46 Weir Construction, S-151 Structure Replacement, North Shore Path Automation and Command & Control, IT Shelter Replacements, and G-58 Planning & Design. Operating encumbrances (\$1.2 million) are primarily associated with field station daily operations and maintenance including vegetation and exotic plant control for the Central and Southern Flood Control system as well as the Engine Overhaul Program and PC Culvert Replacement Program.
- The **Regulation Program** has obligated 77.8% and expended 75.9% of their total \$23.0 million budget. Principal expenditures include personnel services (\$13.3 million), contractual services (\$1.2 million), and operating (\$3.0 million). Contractual services and operating encumbrances (\$374K) include application development, permit scanning contractors/support, computer hardware/software, and advertising services. Capital outlay encumbrances (\$50K) consist primarily of helicopter replacement equipment.
- The **Water Supply Program** has obligated 77.1% and expended 71.7% of their total \$19.3 million budget. Principal expenditures include personnel services (\$4.4 million), contractual services (\$2.0 million), and operating (\$7.4 million). Contractual services and operating encumbrances (\$1.0 million) include the MFL Water Reservation Rules Status (\$150K), Central Florida Water Initiative (\$39K), WaterSIP grants (\$200K), interagency agreements for Alternative Water Supply projects (\$146K), Big Cypress Basin (\$185K), Mobile Irrigation Lab (\$28K), Florida Automated Weather Network (\$50K), hydrologic data gathering and analysis (\$209K), Water Supply Plan implementation (\$25K), and Outreach and Education (\$13K).
- **Debt Service** expenses amount of \$42.1 million were paid according to budget. Debt service principal and interest payments include Land Acquisition Bonds issued through WMLTF and Certificates of Participation. Scheduled debt service payments are structured into a single October principal payment and partial interest payments in October and April.
- **Reserves** of \$181.9 million consist of \$60.1 million designated as economic stabilization reserves, including \$10.0 million for O&M capital projects. Remaining reserves contain \$1.9 million in cost savings, \$1.6M from District programs were transferred to emergency reserves to respond to District fuel and electric demands in support of pumping operations and \$118.4 million in FY15 funds intended for FY16 re-budget.

We hope these reports and the associated narrative will aid in understanding the District's financial condition as well as expenditure performance against the approved budget. If you have any questions, please feel free to contact Candida Heater at (561) 682-6486.

South Florida Water Management District
Statement of Sources and Uses of Funds (Unaudited)
For the month ended: July 31, 2015. Percent of fiscal year completed: 83.3%

| SOURCES | ANNUAL BUDGET | ACTUALS THROUGH 7/31/2015 | VARIANCE (UNDER) / OVER BUDGET | ACTUALS AS A % OF BUDGET |
|--|-----------------------|---------------------------------|-----------------------------------|-----------------------------|
| Ad Valorem Property Taxes | \$ 265,935,610 | \$ 268,735,192 | \$ 2,799,582 | 101.1% |
| Agricultural Privilege Taxes | 10,950,000 | 11,080,857 | 130,857 | 101.2% |
| Intergovernmental - Ad Valorem Funds | 3,955,843 | 8,756,117 | 4,800,274 | 221.3% |
| Intergovernmental - Non Ad Valorem Funds | 202,109,675 | 59,779,907 | (142,329,768) | 29.6% |
| Intergovernmental Total | 206,065,518 | 68,536,024 | (137,529,494) | 33.3% |
| Investment Earnings - Ad Valorem Funds | 3,250,000 | 3,370,909 | 120,909 | 103.7% |
| Investment Earnings - Non Ad Valorem Funds | - | 1,178,164 | 1,178,164 | - |
| Investment Earnings Total | 3,250,000 | 4,549,073 | 1,299,073 | 140.0% |
| Leases | 2,763,601 | 3,561,385 | 797,784 | 128.9% |
| Permit Fees/Miscellaneous Fees | 2,810,999 | 5,506,591 | 2,695,592 | 195.9% |
| Mitigation Fees - Lake Belt & Wetlands | 6,260,053 | 14,767,519 | 8,507,466 | 235.9% |
| Licenses, Permits and Fees Total | 9,071,052 | 20,274,110 | 11,203,058 | 223.5% |
| Other | 461,200 | 4,665,370 | 4,204,170 | 1011.6% |
| Sale of District Property | 250,000 | 1,725,306 | 1,475,306 | 690.1% |
| Self Insurance Premiums | 33,834,393 | 21,893,176 | (11,941,217) | 64.7% |
| SUB-TOTAL OPERATING REVENUES | 532,581,374 | 405,020,494 | (127,560,880) | 76.0% |
| Fund Balance | 280,655,443 | 280,655,443 | - | 100.0% |
| TOTAL SOURCES | \$ 813,236,817 | \$ 685,675,937 | \$ (127,560,880) | 84.3% |

| USES | ANNUAL BUDGET | EXPENDITURES | ENCUMBRANCES ¹ | REPORTED AVAILABLE BUDGET | % EXPENDED | % ENCUMBERED | % OBLIGATED ² |
|------------------------------------|-----------------------|-----------------------|---------------------------|---------------------------------|---------------|-----------------|-----------------------------|
| CERP | \$ 142,883,113 | \$ 63,700,661 | \$ 61,198,070 | \$ 17,984,382 | 44.6% | 42.8% | 87.4% |
| Coastal Watersheds | 13,613,589 | 8,300,103 | 4,564,023 | 749,464 | 61.0% | 33.5% | 94.5% |
| District Everglades | 91,186,369 | 63,228,913 | 18,318,988 | 9,638,467 | 69.3% | 20.1% | 89.4% |
| Kissimmee Watershed | 16,367,068 | 6,846,890 | 8,640,401 | 879,777 | 41.8% | 52.8% | 94.6% |
| Lake Okeechobee | 22,036,274 | 9,414,403 | 6,475,011 | 6,146,859 | 42.7% | 29.4% | 72.1% |
| Land Stewardship | 39,930,598 | 11,454,548 | 3,227,122 | 25,248,928 | 28.7% | 8.1% | 36.8% |
| Mission Support | 43,152,260 | 35,537,865 | 2,699,860 | 4,914,535 | 82.4% | 6.3% | 88.6% |
| Modeling & Sci Supp | 13,021,967 | 10,172,796 | 689,306 | 2,159,864 | 78.1% | 5.3% | 83.4% |
| Ops & Maintenance | 164,839,490 | 102,678,051 | 33,665,456 | 28,495,983 | 62.3% | 20.4% | 82.7% |
| Regulation | 22,956,349 | 17,431,722 | 424,451 | 5,100,175 | 75.9% | 1.8% | 77.8% |
| Water Supply | 19,275,047 | 13,823,972 | 1,043,955 | 4,407,121 | 71.7% | 5.4% | 77.1% |
| Debt Service | 42,056,447 | 42,056,447 | - | 0 | 100.0% | 0.0% | 100.0% |
| SUB-TOTAL NON-RESERVES USES | 631,318,570 | 384,646,371 | 140,946,644 | 105,725,555 | 60.9% | 22.3% | 83.3% |
| Reserves | \$ 181,918,247 | - | - | 181,918,247 | 0.0% | 0.0% | 0.0% |
| TOTAL USES | \$ 813,236,817 | \$ 384,646,371 | \$ 140,946,644 | \$ 287,643,802 | 47.3% | 17.3% | 64.6% |

¹ Represents unexpended balances of open purchase orders

² Represents the sum of expenditures and encumbrances as a percentage of the annual budget

South Florida Water Management District
Statement of Sources and Uses of Funds (Unaudited)
For the month ended: July 31, 2015. Percent of fiscal year completed: 83.3%

| | CURRENT BUDGET | ACTUALS THROUGH 7/31/2015 | VARIANCE (UNDER) / OVER BUDGET | ACTUALS AS A % OF BUDGET |
|----------------------------|-----------------------|---------------------------------|-----------------------------------|-----------------------------|
| Sources | | | | |
| Taxes ¹ | \$ 276,885,610 | \$ 279,816,049 | \$ 2,930,439 | 101.06% |
| Intergovernmental Revenues | 206,065,518 | 68,536,024 | (137,529,494) | 33.26% |
| Interest on Invested Funds | 3,250,000 | 4,549,073 | 1,299,073 | 140.0% |
| License and Permit Fees | 9,071,052 | 20,274,110 | 11,203,058 | 223.5% |
| Other ² | 37,309,194 | 31,845,238 | (5,463,956) | 85.4% |
| Fund Balance | 280,655,443 | 280,655,443 | - | 100.0% |
| Total Sources | \$ 813,236,817 | \$ 685,675,937 | \$ (127,560,880) | 84.3% |

¹ Includes Ad Valorem and Agricultural Privilege Taxes

² Includes Leases, Sale of District Property, and Self Insurance Premiums

| | CURRENT BUDGET | EXPENDITURES | ENCUMBRANCES ³ | AVAILABLE BUDGET | % EXPENDED | % OBLIGATED ⁴ |
|--|-----------------------|-----------------------|---------------------------|-----------------------|---------------|-----------------------------|
| Uses | | | | | | |
| Water Resources Planning and Monitoring | \$ 52,486,078 | \$ 37,802,731 | \$ 6,150,300 | \$ 8,533,048 | 72.0% | 83.7% |
| Acquisition, Restoration and Public Works | 397,873,096 | 156,791,828 | 93,502,962 | 147,578,305 | 39.4% | 62.9% |
| Operation and Maintenance of Lands and Works | 298,876,261 | 138,718,933 | 39,144,759 | 121,012,569 | 46.4% | 59.5% |
| Regulation | 26,797,813 | 20,033,214 | 555,047 | 6,209,552 | 74.8% | 76.8% |
| Outreach | 2,275,491 | 1,904,615 | 13,851 | 357,026 | 83.7% | 84.3% |
| Management and Administration | 34,928,078 | 29,395,051 | 1,579,725 | 3,953,302 | 84.2% | 88.7% |
| Total Uses | \$ 813,236,817 | \$ 384,646,371 | \$ 140,946,644 | \$ 287,643,802 | 47.3% | 64.6% |

³ Encumbrances represent unexpended balances of open purchase orders and contracts.

⁴ Represents the sum of expenditures and encumbrances as a percentage of the current budget.

This unaudited financial statement is prepared as of July 31, 2015, and covers the interim period since the most recent audited financial statements.

South Florida Water Management District
Statement of Sources and Uses of Funds (Unaudited)
For the month ended: June 30, 2015. Percent of fiscal year completed: 75%

| | | | | Reported | | | |
|----------------------------------|----------------------|---------------------|---------------------|---------------------|--------------|--------------|--------------|
| | Annual Budget | Expenditures | Encumbrances | Available Budget | % Expended | % Encumbered | % Obligated |
| CERP | | | | | | | |
| Personnel Services | \$ 7,283,621 | \$ 5,156,309 | \$ - | \$ 2,127,312 | 70.8% | 0.0% | 70.8% |
| Contractual Services | 11,892,386 | 2,369,648 | 8,283,646 | 1,239,093 | 19.9% | 69.7% | 89.6% |
| Operating | 1,758,589 | 450,299 | 1,013,838 | 294,453 | 25.6% | 57.7% | 83.3% |
| Travel | 23,783 | 17,373 | 520 | 5,890 | 73.0% | 2.2% | 75.2% |
| Capital Outlay | 118,545,611 | 51,676,713 | 53,505,506 | 13,363,392 | 43.6% | 45.1% | 88.7% |
| CERP Indirect | 3,332,968 | - | - | 3,332,968 | 0.0% | 0.0% | 0.0% |
| Total CERP | 142,836,958 | 59,670,341 | 62,803,509 | 20,363,108 | 41.8% | 44.0% | 85.7% |
| Coastal Watersheds | | | | | | | |
| Personnel Services | 3,635,521 | 2,723,266 | - | 912,256 | 74.9% | 0.0% | 74.9% |
| Contractual Services | 8,365,383 | 4,056,232 | 4,156,427 | 152,725 | 48.5% | 49.7% | 98.2% |
| Operating | 175,537 | 91,541 | 15,792 | 68,204 | 52.1% | 9.0% | 61.1% |
| Travel | 31,602 | 12,831 | 640 | 18,131 | 40.6% | 2.0% | 42.6% |
| Capital Outlay | 1,451,752 | 938,484 | 513,267 | 0 | 64.6% | 35.4% | 100.0% |
| Total Coastal Watersheds | 13,659,795 | 7,822,354 | 4,686,126 | 1,151,315 | 57.3% | 34.3% | 91.6% |
| District Everglades | | | | | | | |
| Personnel Services | 18,537,052 | 12,842,237 | - | 5,694,814 | 69.3% | 0.0% | 69.3% |
| Contractual Services | 14,380,100 | 6,917,117 | 6,232,359 | 1,230,625 | 48.1% | 43.3% | 91.4% |
| Operating | 7,467,830 | 5,257,373 | 447,415 | 1,763,042 | 70.4% | 6.0% | 76.4% |
| Travel | 38,327 | 21,620 | 695 | 16,012 | 56.4% | 1.8% | 58.2% |
| Capital Outlay | 50,765,460 | 31,588,635 | 14,663,424 | 4,513,401 | 62.2% | 28.9% | 91.1% |
| Total District Everglades | 91,188,769 | 56,626,982 | 21,343,893 | 13,217,894 | 62.1% | 23.4% | 85.5% |
| Kissimmee Watershed | | | | | | | |
| Personnel Services | 1,944,823 | 1,050,657 | - | 894,166 | 54.0% | 0.0% | 54.0% |
| Contractual Services | 1,133,533 | 471,946 | 463,662 | 197,925 | 41.6% | 40.9% | 82.5% |
| Operating | 49,624 | 63,471 | 14,265 | (28,112) | 127.9% | 28.7% | 156.7% |
| Travel | 19,014 | 8,049 | 553 | 10,412 | 42.3% | 2.9% | 45.2% |
| Capital Outlay | 13,281,940 | 5,051,847 | 8,155,352 | 74,741 | 38.0% | 61.4% | 99.4% |
| Total Kissimmee Watershed | \$ 16,428,934 | \$ 6,645,970 | \$ 8,633,832 | \$ 1,149,132 | 40.5% | 52.6% | 93.0% |

South Florida Water Management District
Statement of Sources and Uses of Funds (Unaudited)
For the month ended: June 30, 2015. Percent of fiscal year completed: 75%

| | Annual Budget | Expenditures | Encumbrances | Reported Available Budget | % Expended | % Encumbered | % Obligated |
|---|----------------------|---------------------|-------------------|---------------------------------|---------------|-----------------|----------------|
| Lake Okeechobee | | | | | | | |
| Personnel Services | \$ 4,541,724 | \$ 2,985,176 | \$ - | \$ 1,556,548 | 65.7% | 0.0% | 65.7% |
| Contractual Services | 19,786,468 | 5,060,862 | 5,697,029 | 9,028,577 | 25.6% | 28.8% | 54.4% |
| Operating | 220,940 | 112,140 | 49,665 | 59,136 | 50.8% | 22.5% | 73.2% |
| Travel | 8,525 | 2,731 | 30 | 5,764 | 32.0% | 0.4% | 32.4% |
| Capital Outlay | 950,888 | 485,603 | 412,419 | 52,866 | 51.1% | 43.4% | 94.4% |
| Total Lake Okeechobee | 25,508,546 | 8,646,513 | 6,159,143 | 10,702,891 | 33.9% | 24.1% | 58.0% |
| Land Stewardship | | | | | | | |
| Personnel Services | 4,326,695 | 3,000,867 | - | 1,325,828 | 69.4% | 0.0% | 69.4% |
| Contractual Services | 28,124,264 | 5,651,563 | 2,970,685 | 19,502,015 | 20.1% | 10.6% | 30.7% |
| Operating | 2,030,786 | 1,533,160 | 119,766 | 377,860 | 75.5% | 5.9% | 81.4% |
| Travel | 5,328 | 2,241 | - | 3,087 | 42.1% | 0.0% | 42.1% |
| Capital Outlay | 5,443,525 | 98,317 | 301,538 | 5,043,670 | 1.8% | 5.5% | 7.3% |
| Total Land Stewardship | 39,930,598 | 10,286,148 | 3,391,989 | 26,252,461 | 25.8% | 8.5% | 34.3% |
| Mission Support | | | | | | | |
| Personnel Services | 21,216,993 | 14,968,345 | - | 6,248,648 | 70.5% | 0.0% | 70.5% |
| Contractual Services | 7,073,229 | 4,179,798 | 1,929,555 | 963,876 | 59.1% | 27.3% | 86.4% |
| Operating | 17,413,875 | 12,955,945 | 966,205 | 3,491,725 | 74.4% | 5.5% | 79.9% |
| Travel | 316,759 | 213,082 | 2,386 | 101,292 | 67.3% | 0.8% | 68.0% |
| Capital Outlay | 580,872 | 198,229 | 83,712 | 298,932 | 34.1% | 14.4% | 48.5% |
| CERP Indirect | (3,332,968) | - | - | (3,332,968) | 0.0% | 0.0% | 0.0% |
| Total Mission Support | 43,268,761 | 32,515,400 | 2,981,857 | 7,771,505 | 75.1% | 6.9% | 82.0% |
| Modeling & Science Support | | | | | | | |
| Personnel Services | 10,006,144 | 7,253,803 | - | 2,752,341 | 72.5% | 0.0% | 72.5% |
| Contractual Services | 2,267,064 | 1,340,062 | 828,556 | 98,446 | 59.1% | 36.5% | 95.7% |
| Operating | 524,394 | 264,134 | 129,410 | 130,850 | 50.4% | 24.7% | 75.0% |
| Travel | 45,159 | 27,594 | 2,657 | 14,908 | 61.1% | 5.9% | 67.0% |
| Capital Outlay | 226,666 | 222,157 | 3,745 | 764 | 98.0% | 1.7% | 99.7% |
| Total Modeling & Science Support | \$ 13,069,427 | \$ 9,107,750 | \$ 964,368 | \$ 2,997,310 | 69.7% | 7.4% | 77.1% |

South Florida Water Management District
Statement of Sources and Uses of Funds (Unaudited)
For the month ended: June 30, 2015. Percent of fiscal year completed: 75%

| | | | | | Reported | | | | | | |
|--------------------------------|----|-------------|------------|-------------|---------------|--------------|--------------|-------------|--------|-------|--------|
| | | | | | Available | % | % | % | | | |
| | | | | | Budget | Expended | Encumbered | Obligated | | | |
| | | | | | Annual Budget | Expenditures | Encumbrances | | | | |
| Operations & Maintenance | | | | | | | | | | | |
| Personnel Services | \$ | 52,274,554 | \$ | 37,966,170 | \$ | - | \$ | 14,308,384 | 72.6% | 0.0% | 72.6% |
| Contractual Services | | 40,617,574 | | 18,196,742 | | 15,706,945 | | 6,713,888 | 44.8% | 38.7% | 83.5% |
| Operating | | 34,175,135 | | 18,875,930 | | 1,238,215 | | 14,060,990 | 55.2% | 3.6% | 58.9% |
| Travel | | 178,960 | | 72,306 | | 203 | | 106,451 | 40.4% | 0.1% | 40.5% |
| Capital Outlay | | 37,968,161 | | 16,456,022 | | 20,154,118 | | 1,358,021 | 43.3% | 53.1% | 96.4% |
| Total Operations & Maintenance | | 165,214,384 | 91,567,170 | 37,099,481 | 36,547,733 | 55.4% | 22.5% | 77.9% | | | |
| Regulation | | | | | | | | | | | |
| Personnel Services | | 16,994,373 | | 12,037,681 | | - | | 4,956,692 | 70.8% | 0.0% | 70.8% |
| Contractual Services | | 1,618,837 | | 1,127,990 | | 371,651 | | 119,196 | 69.7% | 23.0% | 92.6% |
| Operating | | 4,220,263 | | 2,652,522 | | 131,282 | | 1,436,459 | 62.9% | 3.1% | 66.0% |
| Travel | | 30,181 | | 15,257 | | 88 | | 14,836 | 50.6% | 0.3% | 50.8% |
| Capital Outlay | | 75,635 | | 25,635 | | 50,000 | | - | 33.9% | 66.1% | 100.0% |
| Total Regulation | | 22,939,289 | 15,859,085 | 553,021 | 6,527,183 | 69.1% | 2.4% | 71.5% | | | |
| Water Supply | | | | | | | | | | | |
| Personnel Services | | 5,764,764 | | 3,977,730 | | - | | 1,787,034 | 69.0% | 0.0% | 69.0% |
| Contractual Services | | 3,114,245 | | 1,823,063 | | 1,262,523 | | 28,659 | 58.5% | 40.5% | 99.1% |
| Operating | | 10,317,961 | | 6,639,841 | | 47,500 | | 3,630,620 | 64.4% | 0.5% | 64.8% |
| Travel | | 7,221 | | 1,996 | | 47 | | 5,178 | 27.6% | 0.7% | 28.3% |
| Total Water Supply | | 19,204,191 | 12,442,630 | 1,310,070 | 5,451,491 | 64.8% | 6.8% | 71.6% | | | |
| Reserves | | | | | | | | | | | |
| Reserves | | 177,930,717 | | - | | - | | 177,930,717 | 0.0% | 0.0% | 0.0% |
| Total Reserves | | 177,930,717 | - | - | 177,930,717 | 0.0% | 0.0% | 0.0% | | | |
| Debt Service | | | | | | | | | | | |
| Debt Service | | 42,056,447 | | 42,056,447 | | - | | 0 | 100.0% | 0.0% | 100.0% |
| Total Debt Service | | 42,056,447 | 42,056,447 | - | 0 | 100.0% | 0.0% | 100.0% | | | |
| Grand Total | | | | | | | | | | | |
| | \$ | 813,236,817 | \$ | 353,246,789 | \$ | 149,927,289 | \$ | 310,062,740 | 43.4% | 18.4% | 61.9% |