

MEMORANDUM

TO: Governing Board Members

FROM: Doug Bergstrom, Director, Administrative Services Division

DATE: March 12, 2015

SUBJECT: Monthly Financial Statement – January 2015

The attached financial status report is provided for your review. This report provides an overview of District financial activity and includes revenue collections by source and expenditures by program. Also attached is a summary in the State Program format in compliance with Chapter 373.536(4)(e) F.S., requiring each District to provide a monthly financial statement in the form and manner prescribed by the Department of Financial Services to the District's Governing Board and make such monthly financial statement available for public access on its website. This unaudited financial statement is provided as of January 31, 2015, with 33.3% the fiscal year complete.

Schedule of Sources and Uses – This financial statement compares revenues received and encumbrances/expenditures made against the District's FY15 \$811.6 million consumable budget. Encumbrances represent orders for goods and services which have not yet been received.

- With the fiscal year 33.3% complete, 50.8% of the District's budgeted operating revenue (excludes fund balance) has been collected. The primary source of operating revenue received to date is ad valorem taxes. Ad Valorem taxes comprise 50.1% of the budgeted operating revenues and drive collections based on the annual cycle of the property tax bill. The remaining revenue source is fund balance which represents the amount of prior year residual revenue that is budgeted in the current year and has already been received. Total FY15 sources collected were 67.8% of budget or \$550.2 million.
- 86.2% of budgeted Ad Valorem tax revenue and 98.6% of Agricultural Privilege tax revenue have been collected to date. Ad Valorem and Agricultural Privilege tax collections peak November through January driven by the mailing of property tax bills in October and the 4.0% maximum discount available when paid in full by November 30. These taxes are budgeted at a discounted rate of 95.0% to allow for the discounts property owners may take advantage of through early payment options. Historical ad valorem trends for the past five years through January average a collection rate of 78.4%.
- There is \$4 million in budgeted intergovernmental revenue in ad valorem funds, which includes \$1 million in Alligator Alley toll revenue, \$2.4 million in USACE reimbursements, \$315K for gate overhaul from other water management districts and \$304K in DEP reimbursements for aquatic plant control activities. Revenues recognized as of the end of January amount to \$4.9 million. This amount includes \$2.2 million deferred revenue the District expects to receive from FEMA for Hurricane Isaac expenditures.
- There is \$200.4 million in budgeted intergovernmental revenue in dedicated funds, comprised of \$132.4 million in SOETF reimbursements, \$20 million in Florida Forever Funds, \$18.8 million state appropriations for C-43, Loxahatchee River Initiatives and St. Lucie River Issues Team, \$8.7 million in reimbursements from the Florida Fish and Wildlife Conservation Commission (FWC) for aquatic/invasive plant control and \$15K for Model Lands security, \$7.6 million in Alligator Alley tolls, \$6.9 million in WMLTF reimbursements for

debt service expenses related to bonds and \$3.9 million for the Corbett Levee, reimbursement of federal revenues of \$1 million for St. Lucie Watershed Water Farming and \$497K for Hillsboro Canal Project, \$295K from Indian River Lagoon and Everglades License Tag proceeds, and \$199K reimbursement from FDEP for water quality studies, \$55K for Watershed Model Upgrade. FY15 actual revenue as of January amounts to \$2.6 million. Reimbursement requests are submitted to the state based on actual expenses incurred and usually occur later in the fiscal year.

- Budgeted Ad Valorem Investment Earnings is \$3.3 million for FY15. Revenue received in all funds to date is \$1.8 million; \$1.4 million or 42.3% of investment earnings in ad valorem funds and \$472K in dedicated funds.
- Lease revenue represents collections from 87 active leases encompassing 109K acres of real property owned by the District. The timing of revenue received is based on the fee schedules within the agreements – monthly, semi-annual, or annual payments – and these varying timing issues impact the collection rate. The District has received \$1.3 million which represents 48.8% of the \$2.8 million budgeted lease revenue. The use of lease revenue collected for lands purchased with State or Federal funds is restricted based on the guidelines in the acquisition or grant agreement.
- There is \$9.1 million in budgeted permit fee revenue, which includes water use permits (\$749K), right of way permits (\$68K), Environmental Resource Permit (ERP) application fees (\$2 million), and Lake Belt Mitigation Fees for C-139 Annex Restoration (\$6.3 million). FY15 revenue of \$7 million received includes \$5.9 million from Lake Belt fees, \$163K from water use permits, \$890K from ERP Application Fees, and \$30K from other applications and fees.
- Other budgeted revenue includes \$210K in civil penalties and enforcement fees and \$251K in miscellaneous revenues such as cash discounts, insurance reimbursements, refunds for prior year expenditures, and sale of recycled oil and scrap metal. Fiscal year collections amount to \$4 million at the end of January, representing 874.8% of the budgeted \$461K. Of that amount, \$3 million is deferred revenue the District expects to receive as refund of prior year payment to Florida Division of Emergency Management for FEMA's de-obligation of Hurricane Charley funds. \$749K of the amount received was the refund of life insurance premiums paid from prior years.
- Sale of District Property represents the sale of real property and land. This conservative budget of \$250K due to the uncertainty involved. FY15 revenues received total \$114K, representing 45.8% of the budget.
- Self-insurance premiums represent contributions from the District, active, separated and retired District employees to the self-funded health benefits program. Also included is the District's contribution to the workers compensation, auto and general liability self-insurance program. Contributions of \$7.8 million received through January equate to 23% of the \$33.8 million budget.

Expenditure and Encumbrance Status:

As of January 31, 2015, with 33.3% of the year complete, the District has expended **\$149.1 million or 19.8%** and has encumbered **\$192.8 million or 25.7%** of its non-reserve budget. The District has obligated (encumbrances plus expenditures) **\$341.9 million or 45.5%** of its non-reserve budget.

Summary of Expenditures and Encumbrances by Program – This financial statement illustrates the effort to date for each of the District's program areas. Provided below is a discussion of the primary uses of funds by program.

- The **Comprehensive Everglades Restoration Plan Program** has obligated 45.0% and expended 4.4% of their \$200 million budget. Principal expenditures include personnel services (\$2.1 million), contractual services (\$1.1 million), operating (\$194K), and capital outlay (\$5.5 million). Capital outlay encumbrances (\$75.2 million) and contractual services encumbrances (\$4.9 million) include the following projects: C-43 Basin Storage Reservoir, C-44 Reservoir/STA Project, L-8 Flow Equalization Basin, Southern CREW, Biscayne Bay Coastal Wetlands, L-31 East Flow Way, Loxahatchee Impoundment Landscape Assessment, Picayune Strand, WCA3 Decompartmentalization and Sheetflow Equalization, Ten Mile Creek Pump Stations #1 & #2 Refurbishment and Repair, CERP Monitoring and Assessment, CERP Water Quality Studies, and CERP Data Management.
- The **Coastal Watersheds Program** has obligated 39.8% and expended 14.8% of their total \$23.9 million budget. Principal expenditures include personnel services (\$1.2 million), contractual services (\$2.2 million), operating (\$33K), and capital outlay (\$105K). Contractual services encumbrances primarily consist of regional projects (\$3.6 million) including: St. Lucie River and Indian River Lagoon Initiatives, Indian River Lagoon License Tag projects, and Big Cypress Basin Stormwater Projects; remaining contractual encumbrances (\$1.5 million) include: water quality monitoring for Indian River Lagoon, St. Lucie River, Loxahatchee River, and Caloosahatchee River; St. Lucie and Caloosahatchee River Watersheds nutrient study; water quality monitoring, modeling, nutrient, ecological, and hydrological studies for the Florida Bay and Coastal Wetlands Project; C-43 mesocosm operation and sampling; Dissolved Organic Nitrogen Bioassay in Mesocosm for C-43 WQ Testing Facility project; public process to develop a restoration vision of the Caloosahatchee River and Estuary; BCB real-time monitoring and modeling services and system upgrade; hydro model for Naples and Rookery Bay, and Collier County water quality monitoring. Capital outlay encumbrances (\$893K) are for the Lake Hicpochee Hydrologic Enhancement project.
- The **District Everglades Program** has obligated 55.4% and expended 20.9% of their total \$111.2 million budget. Principal expenditures include personnel services (\$5.6 million), contractual services (\$1.9 million), operating (\$3.2 million), and capital outlay (\$12.6 million). Contractual services encumbrances (\$7.9 million) primarily include the operations monitoring, maintenance, and repair of Stormwater Treatment Areas (STA), Lainhart & Masten Dam project, Restoration Strategies Science Plan projects, STA 1W Expansion, Diesel Oxidation Catalyst project, STA Structure Inspection Program, S-5AS Divide, Vertical Datum NAV88, and the Everglades Regulation Source Control. Operating encumbrances (\$526K) are in support of the overall operations and the maintenance of the STA's. Capital outlay encumbrances (\$29.9 million) include work on Everglades Agricultural Area A1 Flow

Equalization Basin, STA 1W Expansion, G-716 Structure Expansion, G341 Conveyance Improvement and L-8 Divide.

- The **Kissimmee Watershed Program** has obligated 46.4% and expended 16.8% of their total \$31.4 million budget. Principal expenditures include personnel services (\$421K), contractual services (\$227K), operating (\$7K), and capital outlay (\$4.6 million). Contractual services and operating encumbrances (\$655K) primarily consist of Kissimmee River Restoration Evaluation (\$199K), the Oak Creek project (\$36K), the Rolling Meadows project (\$99K), hydrologic monitoring (\$119K), Orange County Area Stormwater Improvements (\$169K), land acquisition related costs, environmental risk assessments, engineering services, and electrical services (\$34K). Capital outlay encumbrances (\$8.6 million) are primarily for the Kissimmee River Restoration land acquisition and associated costs.
- The **Lake Okeechobee Program** has obligated 32.3% and expended 9.5% of their total \$33.2 million budget. Principal expenditures include personnel services (\$1.4 million), contractual services (\$1.7 million), operating (\$44K), and capital outlay (\$62K). Contractual services and operating encumbrances (\$7.4 million) primarily consist of Dispersed Water Management (DWM) and Florida Ranchland Environmental Services Projects (\$4.9 million), Northshore Navigation Canal project (\$1.0 million), Lake Okeechobee Watershed Pre-Drainage Characterization study (\$141K), Lake Istokpoga Marsh project (\$1.1 million), water quality assessments and reporting (\$21K), computer hardware/software maintenance and support (\$215K), and utilities (\$47K). Capital outlay encumbrances (\$190K) consist of pump stations for DWM temporary storage opportunities (\$190K).
- The **Land Stewardship Program** has obligated 22.7% and expended 9.4% of their total \$40.5 million budget. Principal expenditures include personnel services (\$1.3 million), contractual services (\$1.4 Million), operating (\$1.1 million), and capital outlay (\$40K). Contractual services and operating encumbrances (\$5.1 million) include the maintenance of vegetation and exotic plant control, work on the C-139 Annex Mitigation project, provision of law enforcement services, and management of District owned lands and facilities. Capital outlay encumbrances (\$298K) include work on the C-139 Annex Mitigation project and Rough Island.
- The **Mission Support Program** has obligated 48.2% and expended 39.2% of their total \$42.9 million budget. Principal expenditures include personnel services (\$6.8 million), contractual services (\$1.7 million), and operating (\$8.2 million). Contractual services encumbrances (\$2.2 million) include legal and technical support services, IT consulting services, hardware, software, and computer systems maintenance for the fiscal year, and facilities maintenance and repair services. Operating encumbrances (\$1.6 million) include utilities and space rental. Capital outlay encumbrances (\$122K) include computer hardware, building security equipment, and helicopter replacement equipment.
- The **Modeling and Science Support Program** has obligated 40.2% and expended 29.8% of their total \$13.5 million budget. Principal expenditures include personnel services (\$3.3 million), contractual services (\$641K), operating (\$103K), and capital outlay (\$3K). Contractual services and operating encumbrances (\$1.3 million) include Adaptation to Sea Level Rise (\$9K) and Hydrology & Hydraulics Standards Best Practices and Technical Review (\$15K), with remaining encumbrances for water quality monitoring, sampling and analytical services, field equipment maintenance, computer hardware/software maintenance

and consulting, fuel, utilities, and parts and supplies. Capital outlay encumbrances (\$108 million) are for field and laboratory equipment.

- The **Operations and Maintenance Program** has obligated 44.5% and expended 22.7% of their total \$168.0 million budget. Principal expenditures include personnel services (\$17.5 million), contractual services (\$6.2 million), operating (\$8.1 million), and capital outlay (\$6.4 million). Encumbrances for contractual services and capital outlay (\$34.4 million) primarily relate to the O&M capital program for maintenance and repair of existing water management system canals and water control structures including, Diesel Oxidation Catalyst Installation, C-4 Canal Bank Improvements, S-5A Hardening and Service Bridge Refurbishment, BCB Field Station Design/Build, Miller Weir #3, Hillsboro Canal Bank Repairs, S-9 Access Bridge Replacement, S-6 Tower Replacement, North Shore Trash Rake Project, S-140 Trash Rake, S-13 Repower and Automation, G-94 A-D Refurbishment and Repairs, S-150 Replacement and Automation, G-151 Structure Replacement, C&SF Structure Inspection Program, NAVD88 Vertical Datum, S-9A Roof Replacement, S-2, S-3, S-4 Service Bridge Refurbishment, and G-58 Planning & Design. Operating encumbrances (\$2.0 million) are primarily associated with field station daily operations and maintenance including vegetation and exotic plant control for the Central and Southern Flood Control system.
- The **Regulation Program** has obligated 34.8% and expended 31.3% of their total \$23.1 million budget. Principal expenditures include personnel services (\$5.40 million), contractual services (\$762K), and operating (\$1.0 million). Contractual services and operating encumbrances (\$755K) include application development, permit scanning contractors/support, computer hardware/software, and advertising services. Capital outlay encumbrances (\$50K) consist primarily of helicopter replacement equipment.
- The **Water Supply Program** has obligated 33.3% and expended 21.5% of their total \$21.8 million budget. Principal expenditures include personnel services (\$1.9 million), contractual services (\$181K), and operating (\$2.6 million). Contractual services and operating encumbrances (\$2.6 million) include the MFL Water Reservation Rules Status (\$41K), Central Florida Water Initiative (\$50K), WaterSIP grants (\$250K), interagency agreements for Alternative Water Supply projects (\$146K), Big Cypress Basin (\$1.4 million), Mobile Irrigation Lab (\$41K), hydrologic data gathering and analysis (\$563K), Water Supply Plan implementation (\$25K), and Outreach and Education (\$20K).
- **Debt Service** expenses amount to \$30.2 million of the \$42.1 budget. Debt service principal and interest payments include Land Acquisition Bonds issued through WMLTF and Certificates of Participation. Scheduled debt service payments are structured into a single October principal payment and partial interest payments in October and April.
- **Reserves** of \$60.1 million are designated as economic stabilization reserves, including \$10.0 million for O&M capital projects. Remaining reserves include \$107K in cost savings.

We hope these reports and the associated narrative will aid in understanding the District's financial condition as well as expenditure performance against the approved budget. If you have any questions, please feel free to contact Candida Heater at (561) 682-6486.

South Florida Water Management District
Statement of Sources and Uses of Funds (Unaudited)
For the month ended: January 31, 2015. Percent of fiscal year completed: 33.3%

SOURCES	ANNUAL BUDGET	ACTUALS		ACTUALS AS A
		THROUGH 1/31/2015	VARIANCE (UNDER) / OVER BUDGET	
Ad Valorem Property Taxes	\$ 265,935,610	\$ 229,145,647	\$ (36,789,963)	86.2%
Agricultural Privilege Taxes	10,950,000	10,794,855	(155,145)	98.6%
Intergovernmental - Ad Valorem Funds	3,955,843	4,925,380	969,537	124.5%
Intergovernmental - Non Ad Valorem Funds	200,454,675	2,597,512	(197,857,163)	1.3%
Intergovernmental Total	204,410,518	7,522,891	(196,887,627)	3.7%
Investment Earnings - Ad Valorem Funds	3,250,000	1,373,619	(1,876,381)	42.3%
Investment Earnings - Non Ad Valorem Funds	-	471,999	471,999	-
Investment Earnings Total	3,250,000	1,845,619	(1,404,381)	56.8%
Leases	2,763,601	1,348,967	(1,414,634)	48.8%
Permit Fees/Miscellaneous Fees	2,810,999	1,082,589	(1,728,410)	38.5%
Mitigation Fees - Lake Belt & Wetlands	6,260,053	5,889,216	(370,837)	94.1%
Licenses, Permits and Fees Total	9,071,052	6,971,805	(2,099,247)	76.9%
Other	461,200	4,034,571	3,573,371	874.8%
Sale of District Property	250,000	114,377	(135,623)	45.8%
Self Insurance Premiums	33,834,393	7,767,232	(26,067,161)	23.0%
SUB-TOTAL OPERATING REVENUES	530,926,374	269,545,965	(261,380,409)	50.8%
Fund Balance	280,655,443	280,655,443	-	100.0%
TOTAL SOURCES	\$ 811,581,817	\$ 550,201,408	\$ (261,380,409)	67.8%

USES	ANNUAL BUDGET	EXPENDITURES	ENCUMBRANCES ¹	REPORTED	% EXPENDED	% ENCUMBERED	% OBLIGATED ²
				AVAILABLE BUDGET			
CERP	\$ 199,987,867	\$ 8,885,498	\$ 81,148,013	\$ 109,954,356	4.4%	40.6%	45.0%
Coastal Watersheds	23,909,715	3,532,721	5,977,820	14,399,174	14.8%	25.0%	39.8%
District Everglades	111,225,610	23,299,511	38,308,648	49,617,452	20.9%	34.4%	55.4%
Kissimmee Watershed	31,412,086	5,286,314	9,286,359	16,839,412	16.8%	29.6%	46.4%
Lake Okeechobee	33,239,204	3,149,004	7,590,633	22,499,568	9.5%	22.8%	32.3%
Land Stewardship	40,451,992	3,791,595	5,389,645	31,270,752	9.4%	13.3%	22.7%
Mission Support	42,923,545	16,826,981	3,874,516	22,222,048	39.2%	9.0%	48.2%
Modeling & Sci Supp	13,514,312	4,033,245	1,402,107	8,078,959	29.8%	10.4%	40.2%
Ops & Maintenance	167,866,155	38,182,771	36,472,748	93,210,636	22.7%	21.7%	44.5%
Regulation	23,110,864	7,229,237	808,672	15,072,956	31.3%	3.5%	34.8%
Water Supply	21,761,757	4,681,524	2,564,143	14,516,090	21.5%	11.8%	33.3%
Debt Service	42,056,447	30,249,638	-	11,806,809	71.9%	0.0%	71.9%
SUB-TOTAL NON-RESERVES USES	751,459,555	149,148,040	192,823,303	409,488,212	19.8%	25.7%	45.5%
Reserves	\$ 60,122,262	-	-	60,122,262	0.0%	0.0%	0.0%
TOTAL USES	\$ 811,581,817	\$ 149,148,040	\$ 192,823,303	\$ 469,610,474	18.4%	23.8%	42.1%

¹ Represents unexpended balances of open purchase orders

² Represents the sum of expenditures and encumbrances as a percentage of the annual budget

South Florida Water Management District
Statement of Sources and Uses of Funds (Unaudited)
For the month ended: January 31, 2015. Percent of fiscal year completed: 33.3%

	CURRENT BUDGET	ACTUALS THROUGH 1/31/2015	VARIANCE (UNDER) / OVER BUDGET	ACTUALS AS A % OF BUDGET
Sources				
Taxes ¹	\$ 276,885,610	\$ 239,940,502	\$ (36,945,108)	86.66%
Intergovernmental Revenues	204,410,518	7,522,891	(196,887,627)	3.68%
Interest on Invested Funds	3,250,000	1,845,619	(1,404,381)	56.8%
License and Permit Fees	9,071,052	6,971,805	(2,099,247)	76.9%
Other ²	37,309,194	13,265,148	(24,044,046)	35.6%
Fund Balance	280,655,443	280,655,443	-	100.0%
Total Sources	\$ 811,581,817	\$ 550,201,408	\$ (261,380,409)	67.8%

¹ Includes Ad Valorem and Agricultural Privilege Taxes

² Includes Leases, Sale of District Property, and Self Insurance Premiums

	CURRENT BUDGET	EXPENDITURES	ENCUMBRANCES ³	AVAILABLE BUDGET	% EXPENDED	% OBLIGATED ⁴
Uses						
Water Resources Planning and Monitoring	\$ 52,836,917	\$ 15,737,164	\$ 9,126,958	\$ 27,972,795	29.8%	47.1%
Acquisition, Restoration and Public Works	395,646,233	54,400,439	134,998,295	206,247,499	13.7%	47.9%
Operation and Maintenance of Lands and Works	299,412,073	55,531,719	46,053,164	197,827,191	18.5%	33.9%
Regulation	26,745,307	8,265,118	1,005,223	17,474,966	30.9%	34.7%
Outreach	2,278,783	777,233	48,888	1,452,661	34.1%	36.3%
Management and Administration	34,662,504	14,436,367	1,590,776	18,635,361	41.6%	46.2%
Total Uses	\$ 811,581,817	\$ 149,148,040	\$ 192,823,303	\$ 469,610,474	18.4%	42.1%

³ Encumbrances represent unexpended balances of open purchase orders and contracts.

⁴ Represents the sum of expenditures and encumbrances as a percentage of the current budget.

This unaudited financial statement is prepared as of January 31, 2015, and covers the interim period since the most recent audited financial statements.

South Florida Water Management District
Statement of Sources and Uses of Funds (Unaudited)
For the month ended: January 31, 2015. Percent of fiscal year completed: 33.3%

	Annual Budget	Expenditures	Encumbrances	Reported Available Budget	% Expended	% Encumbered	% Obligated
CERP							
Personnel Services	\$ 6,720,697	\$ 2,116,576	\$ -	\$ 4,604,121	31.5%	0.0%	31.5%
Contractual Services	23,015,888	1,077,363	4,851,297	17,087,229	4.7%	21.1%	25.8%
Operating	1,667,365	194,022	1,050,799	422,544	11.6%	63.0%	74.7%
Travel	24,621	4,727	594	19,300	19.2%	2.4%	21.6%
Capital Outlay	165,226,327	5,492,810	75,245,324	84,488,194	3.3%	45.5%	48.9%
CERP Indirect	3,332,968	-	-	3,332,968	0.0%	0.0%	0.0%
Total CERP	199,987,867	8,885,498	81,148,013	109,954,356	4.4%	40.6%	45.0%
Coastal Watersheds							
Personnel Services	3,607,741	1,208,334	-	2,399,407	33.5%	0.0%	33.5%
Contractual Services	9,550,264	2,182,651	5,073,952	2,293,660	22.9%	53.1%	76.0%
Operating	145,482	32,864	10,083	102,535	22.6%	6.9%	29.5%
Travel	24,102	3,547	640	19,915	14.7%	2.7%	17.4%
Capital Outlay	10,582,127	105,325	893,144	9,583,657	1.0%	8.4%	9.4%
Total Coastal Watersheds	23,909,715	3,532,721	5,977,820	14,399,174	14.8%	25.0%	39.8%
District Everglades							
Personnel Services	18,852,775	5,649,365	-	13,203,410	30.0%	0.0%	30.0%
Contractual Services	21,938,540	1,911,826	7,871,721	12,154,993	8.7%	35.9%	44.6%
Operating	9,946,209	3,174,166	526,423	6,245,620	31.9%	5.3%	37.2%
Travel	39,125	2,234	643	36,248	5.7%	1.6%	7.4%
Capital Outlay	60,448,962	12,561,920	29,909,861	17,977,181	20.8%	49.5%	70.3%
Total District Everglades	111,225,610	23,299,511	38,308,648	49,617,452	20.9%	34.4%	55.4%
Kissimmee Watershed							
Personnel Services	2,028,201	421,044	-	1,607,157	20.8%	0.0%	20.8%
Contractual Services	3,855,438	226,600	636,478	2,992,360	5.9%	16.5%	22.4%
Operating	48,624	7,156	18,368	23,100	14.7%	37.8%	52.5%
Travel	20,014	2,280	540	17,194	11.4%	2.7%	14.1%
Capital Outlay	25,459,808	4,629,235	8,630,973	12,199,601	18.2%	33.9%	52.1%
Total Kissimmee Watershed	\$ 31,412,086	\$ 5,286,314	\$ 9,286,359	\$ 16,839,412	16.8%	29.6%	46.4%

South Florida Water Management District
Statement of Sources and Uses of Funds (Unaudited)
For the month ended: January 31, 2015. Percent of fiscal year completed: 33.3%

	Annual Budget	Expenditures	Encumbrances	Reported Available Budget	% Expended	% Encumbered	% Obligated
Lake Okeechobee							
Personnel Services	\$ 4,382,368	\$ 1,352,365	\$ -	\$ 3,030,003	30.9%	0.0%	30.9%
Contractual Services	28,093,600	1,689,651	7,315,626	19,088,324	6.0%	26.0%	32.1%
Operating	258,619	44,362	85,043	129,215	17.2%	32.9%	50.0%
Travel	8,525	877	193	7,455	10.3%	2.3%	12.6%
Capital Outlay	496,092	61,750	189,770	244,571	12.4%	38.3%	50.7%
Total Lake Okeechobee	33,239,204	3,149,004	7,590,633	22,499,568	9.5%	22.8%	32.3%
Land Stewardship							
Personnel Services	4,196,077	1,317,257	-	2,878,820	31.4%	0.0%	31.4%
Contractual Services	28,893,868	1,373,844	4,882,680	22,637,344	4.8%	16.9%	21.7%
Operating	2,017,122	1,059,188	209,250	748,684	52.5%	10.4%	62.9%
Travel	5,328	990	-	4,338	18.6%	0.0%	18.6%
Capital Outlay	5,339,597	40,315	297,715	5,001,567	0.8%	5.6%	6.3%
Total Land Stewardship	40,451,992	3,791,595	5,389,645	31,270,752	9.4%	13.3%	22.7%
Mission Support							
Personnel Services	21,125,585	6,777,639	-	14,347,946	32.1%	0.0%	32.1%
Contractual Services	6,854,865	1,722,503	2,187,437	2,944,925	25.1%	31.9%	57.0%
Operating	17,401,432	8,165,848	1,551,753	7,683,831	46.9%	8.9%	55.8%
Travel	300,981	81,065	12,839	207,077	26.9%	4.3%	31.2%
Capital Outlay	573,651	79,926	122,487	371,237	13.9%	21.4%	35.3%
CERP Indirect	(3,332,968)	-	-	(3,332,968)	0.0%	0.0%	0.0%
Total Mission Support	42,923,545	16,826,981	3,874,516	22,222,048	39.2%	9.0%	48.2%
Modeling & Science Support							
Personnel Services	10,392,196	3,277,173	-	7,115,023	31.5%	0.0%	31.5%
Contractual Services	2,374,468	641,177	1,144,782	588,509	27.0%	48.2%	75.2%
Operating	540,753	102,950	146,426	291,376	19.0%	27.1%	46.1%
Travel	47,868	8,905	3,303	35,660	18.6%	6.9%	25.5%
Capital Outlay	159,027	3,040	107,596	48,390	1.9%	67.7%	69.6%
Total Modeling & Science Support	\$ 13,514,312	\$ 4,033,245	\$ 1,402,107	\$ 8,078,959	29.8%	10.4%	40.2%

South Florida Water Management District
Statement of Sources and Uses of Funds (Unaudited)
For the month ended: January 31, 2015. Percent of fiscal year completed: 33.3%

	Annual Budget	Expenditures	Encumbrances	Reported Available Budget	% Expended	% Encumbered	% Obligated
Operations & Maintenance							
Personnel Services	\$ 52,434,468	\$ 17,489,620	\$ -	\$ 34,944,847	33.4%	0.0%	33.4%
Contractual Services	39,537,040	6,208,526	17,712,960	15,615,553	15.7%	44.8%	60.5%
Operating	34,395,839	8,069,517	2,049,572	24,276,749	23.5%	6.0%	29.4%
Travel	142,555	21,016	25,753	95,786	14.7%	18.1%	32.8%
Capital Outlay	41,356,253	6,394,091	16,684,462	18,277,700	15.5%	40.3%	55.8%
Total Operations & Maintenance	167,866,155	38,182,771	36,472,748	93,210,636	22.7%	21.7%	44.5%
Regulation							
Personnel Services	17,010,948	5,426,340	-	11,584,608	31.9%	0.0%	31.9%
Contractual Services	1,771,765	761,830	588,375	421,561	43.0%	33.2%	76.2%
Operating	4,231,670	1,020,380	166,587	3,044,704	24.1%	3.9%	28.0%
Travel	30,281	4,487	3,711	22,083	14.8%	12.3%	27.1%
Capital Outlay	66,200	16,200	50,000	-	24.5%	75.5%	100.0%
Total Regulation	23,110,864	7,229,237	808,672	15,072,956	31.3%	3.5%	34.8%
Water Supply							
Personnel Services	5,775,208	1,859,203	-	3,916,006	32.2%	0.0%	32.2%
Contractual Services	5,611,367	180,611	2,516,445	2,914,310	3.2%	44.8%	48.1%
Operating	10,367,461	2,640,886	47,500	7,679,075	25.5%	0.5%	25.9%
Travel	7,721	824	198	6,699	10.7%	2.6%	13.2%
Total Water Supply	21,761,757	4,681,524	2,564,143	14,516,090	21.5%	11.8%	33.3%
Reserves							
Reserves	60,122,262	-	-	60,122,262	0.0%	0.0%	0.0%
Total Reserves	60,122,262	-	-	60,122,262	0.0%	0.0%	0.0%
Debt Service							
Debt Service	42,056,447	30,249,638	-	11,806,809	71.9%	0.0%	71.9%
Total Debt Service	42,056,447	30,249,638	-	11,806,809	71.9%	0.0%	71.9%
Grand Total	\$ 811,581,817	\$ 149,148,040	\$ 192,823,303	\$ 469,610,474	18.4%	23.8%	42.1%