

MEMORANDUM

TO: Governing Board Members

FROM: Doug Bergstrom, Director, Administrative Services Division

DATE: October 8, 2015

SUBJECT: Monthly Financial Statement – August 2015

The attached financial status report is provided for your review. This report provides an overview of District financial activity and includes revenue collections by source and expenditures by program. Also attached is a summary in the State Program format in compliance with Chapter 373.536(4)(e) F.S., requiring each District to provide a monthly financial statement in the form and manner prescribed by the Department of Financial Services to the District's Governing Board and make such monthly financial statement available for public access on its website. This unaudited financial statement is provided as of August 31, 2015, with the fiscal year 91.7% complete.

Schedule of Sources and Uses – This financial statement compares revenues received and encumbrances/expenditures made against the District's FY15 \$813.2 million consumable budget. Encumbrances represent orders for goods and services which have not yet been received.

- With the fiscal year 91.7% complete, 82.2% of the District's budgeted operating revenue (excludes fund balance) has been collected. The primary source of operating revenue received to date is ad valorem taxes. Ad Valorem taxes comprise 50.1% of the budgeted operating revenues and drive collections based on the annual cycle of the property tax bill. The remaining revenue source is fund balance which represents the amount of prior year residual revenue that is budgeted in the current year and has already been received. Total FY15 sources collected were 88.3% of budget or \$718.5 million.
- 101.1% of budgeted Ad Valorem tax revenue and 101.2% of Agricultural Privilege tax revenue have been collected to date. Ad Valorem and Agricultural Privilege tax collections peak November through January driven by the mailing of property tax bills in October and the 4.0% maximum discount available when paid in full by November 30. These taxes are budgeted at a discounted rate of 95.0% to allow for the discounts property owners may take advantage of through early payment options. Historical ad valorem trends for the past five years through August average a collection rate of 99.5%.
- There is \$4 million in budgeted intergovernmental revenue in ad valorem funds, which includes \$1 million in Alligator Alley toll revenue, \$2.4 million in USACE reimbursements, \$315K for gate overhaul from other water management districts and \$304K in DEP reimbursements for aquatic plant control activities. Revenues recognized as of the end of August amount to \$8.9 million. This amount includes \$2.2 million revenue from FEMA for Hurricane Isaac expenditures, \$293,645 from US Fish & Wildlife for pump station removal on L-40 Levee and \$232,174 from NRCS for the Allapattah project. \$1.9 million of DEP General Revenue was received as reimbursement for expenditures in ad valorem funds for the Dispersed Water Management Program and South Florida operations.
- There is \$202.1 million in budgeted intergovernmental revenue in dedicated funds, comprised of \$132.4 million in SOETF reimbursements, \$20 million in Florida Forever Funds, \$18.8 million state appropriations for C-43, Loxahatchee River Initiatives and St. Lucie River Issues Team, \$8.7 million in reimbursements from the Florida Fish and Wildlife Conservation Commission (FWC) for aquatic/invasive plant control and \$15K for Model Lands security, \$7.6 million in Alligator Alley

tolls, \$6.9 million in WMLTF reimbursements for debt service expenses related to bonds and \$3.9 million for the Corbett Levee, reimbursement of federal revenues of \$1 million for St. Lucie Watershed Water Farming and \$497K for Hillsboro Canal Project, \$295K from Indian River Lagoon and Everglades License Tag proceeds, and \$199K reimbursement from FDEP for water quality studies, \$55K for Watershed Model Upgrade. FY15 actual revenue as of August amounts to \$86.9 million. Reimbursement requests are submitted to the state based on actual expenses incurred and usually occur later in the fiscal year.

- Budgeted Ad Valorem Investment Earnings is \$3.3 million for FY15. Revenue received in all funds to date is \$4.9 million; \$3.6 million or 112.9% of investment earnings in ad valorem funds and \$1.3 million in dedicated funds.
- Lease revenue represents collections from 87 active leases encompassing 109,000 acres of real property owned by the District. The timing of revenue received is based on the fee schedules within the agreements – monthly, semi-annual, or annual payments – and these varying timing issues impact the collection rate. The District has received \$4.2 million which represents 150.8% of the \$2.8 million budgeted lease revenue. The use of lease revenue collected for lands purchased with State or Federal funds is restricted based on the guidelines in the acquisition or grant agreement.
- There is \$9.1 million in budgeted permit fee revenue, which includes water use permits (\$749K), right of way permits (\$68K), Environmental Resource Permit (ERP) application fees (\$2 million), and Lake Belt Mitigation Fees for C-139 Annex Restoration (\$6.3 million). FY15 revenue of \$21.8 million received includes \$16.1 million from Lake Belt fees, \$2.6 million from Loxahatchee Mitigation Bank, \$569K from water use permits, \$2.4 million from ERP Application Fees, and \$138K from other applications and fees.
- Other budgeted revenue includes \$210K in civil penalties and enforcement fees and \$251K in miscellaneous revenues such as cash discounts, insurance reimbursements, refunds for prior year expenditures, and sale of recycled oil and scrap metal. Fiscal year collections amount to \$4.8 million at the end of August, representing more than ten times the budgeted \$461K. Of that amount, \$3 million is revenue received as refund of prior year payment to Florida Division of Emergency Management for FEMA's de-obligation of Hurricane Charley funds. \$749K of the amount received is refund of life insurance premiums paid from prior years. \$264,908 was donated for maintenance of the Barron property in Collier County.
- Sale of District Property represents the sale of real property and land. This conservative budget of \$250K is due to the uncertainty involved. FY15 revenues received total \$2.2 million, representing 880.9% of the budget. This amount includes \$50K received from FPL for conveyance of 7.44 acre parcel of land adjacent to the C-44 Project in Martin County for a substation utility easement. In April, \$273,800 was recorded for sale of two easements, also in Martin County, to FDOT for widening of State Road 76. In May, \$686,978 was recorded for sale of 126.28 acres surplus land in St. Lucie County. In June, \$487,915 was recorded for property located in Osceola County that was sold to Lally Development Inc. In August, \$363,136 was recorded for 31.71 acres of Tiger Lake parcels in Polk County.
- Self-insurance premiums represent contributions from the District, active, separated, and retired District employees to the self-funded health benefits program. Also included is the District's contribution to the workers compensation, auto, and general liability self-insurance program. Contributions of \$24.2 million received through August was 71.4% of the \$33.8 million budget.

Expenditure and Encumbrance Status:

As of August 31, 2015, with 91.7% of the year complete, the District has expended **\$416.2 million or 65.9%** and has encumbered **\$144.3 million or 22.9%** of its non-reserve budget. The District has obligated (encumbrances plus expenditures) **\$560.5 million or 88.8%** of its non-reserve budget.

Summary of Expenditures and Encumbrances by Program – This financial statement illustrates the effort to date for each of the District's program areas. Provided below is a discussion of the primary uses of funds by program.

- The **Comprehensive Everglades Restoration Plan Program** has obligated 88.1% and expended 47.2% of their \$142.9 million budget. Principal expenditures include personnel services (\$6.2 million), contractual services (\$3.9 million), operating (\$483K), and capital outlay (\$56.9 million). Capital outlay encumbrances (\$50 million) and contractual services encumbrances (\$7.5 million) include the following projects: C-43 Basin Storage Reservoir, C-44 Reservoir/STA Project, L-8 Flow Equalization Basin (FEB), MECCA FEB, Southern CREW, Biscayne Bay Coastal Wetlands, C-111 Spreader Canal, Loxahatchee Impoundment Landscape Assessment, Picayune Strand, WCA3 Decompartmentalization and Sheetflow Equalization, Ten Mile Creek Pump Stations #1 & #2 Refurbishment and Repair, CERP Monitoring and Assessment, CERP Water Quality Studies, ENP S-356 Field Test, and CERP Data Management.
- The **Coastal Watersheds Program** has obligated 95.7% and expended 65.1% of their total \$13.8 million budget. Principal expenditures include personnel services (\$3.3 million), contractual services (\$4.6 million), operating (\$118K), and capital outlay (\$940K). Contractual services encumbrances primarily consist of regional projects (\$2.7 million) including: St. Lucie River and Indian River Lagoon Initiatives, Indian River Lagoon License Tag projects, and Big Cypress Basin Stormwater Projects; remaining contractual encumbrances (\$943K) include: water quality monitoring for Indian River Lagoon, St. Lucie River, Loxahatchee River, and Caloosahatchee River; St. Lucie and Caloosahatchee River Watersheds nutrient study; enhancement to St. Lucie Watershed WaSh Model for application in the Basin Management Action Plan; modeling to assess best management practices efficiencies for reducing nutrient loading in the St. Lucie Estuary watershed; water quality monitoring, modeling, nutrient, ecological, and hydrological studies for the Florida Bay and Coastal Wetlands Project; C-43 mesocosm operation and sampling; Dissolved Organic Nitrogen Bioassay in Mesocosm for C-43 WQ Testing Facility project; public process to develop a restoration vision of the Caloosahatchee River and Estuary; Lake Trafford submerged aquatic vegetation mapping and drainage area topographic and hydrologic analysis; BCB real-time monitoring and modeling services and system upgrade; hydro model for Naples and Rookery Bay, and Collier County groundwater and surface water quality monitoring. Capital outlay encumbrances (\$512K) are for the Lake Hicpochee Hydrologic Enhancement project.
- The **District Everglades Program** has obligated 93.3% and expended 75.6% of their total \$91.5 million budget. Principal expenditures include personnel services (\$15.7 million), contractual services (\$8.4 million), operating (\$6.2 million), and capital outlay (\$38.9 million). Contractual services encumbrances (\$5.1 million) primarily include the operations monitoring, maintenance, and repair of Stormwater Treatment Areas (STA), Lainhart & Masten Dam project, Restoration Strategies Science Plan projects, STA 1W Expansion, S-5AS Divide, MECCA Replacement Features, SCADA Stilling Well/Platform project, and the Everglades Regulation Source Control. Operating encumbrances (\$429K) are in support of the overall operations and the maintenance of the STA's. Capital outlay encumbrances (\$10.6 million) include work on Everglades Agricultural Area A1 Flow Equalization Basin, STA 1W Expansion, G-716 Structure Expansion, G341 Conveyance Improvement, MECCA Replacement Features, and L-8 Divide.

- The **Kissimmee Watershed Program** has obligated 96.9% and expended 43.4% of their total \$16.2 million budget. Principal expenditures include personnel services (\$1.3 million), contractual services (\$621K), operating (\$70K), and capital outlay (\$5.1 million). Contractual services and operating encumbrances (\$461K) primarily consist of Orange County Area Stormwater Improvements (\$155K), Kissimmee River Restoration Evaluation (\$125K), Kissimmee Chain of Lakes and Kissimmee Upper Basin Monitoring (\$72K), the Rolling Meadows project (\$41K), hydrologic monitoring (\$41K), and land acquisition related costs, environmental risk assessments, engineering services, and electrical services (\$26K). Capital outlay encumbrances (\$8.2 million) are for land management costs associated with land purchased for the Kissimmee River Restoration
- The **Lake Okeechobee Program** has obligated 74.0% and expended 47.6% of their total \$22.0 million budget. Principal expenditures include personnel services (\$3.6 million), contractual services (\$5.9 million), operating (\$141K), and capital outlay (\$748K). Contractual services and operating encumbrances (\$5.6 million) consist of Dispersed Water Management (DWM) and Florida Ranchland Environmental Services Projects (\$3.4 million), Lake Istokpoga Marsh project (\$1.1 million), Northshore Navigation Canal project (\$1.0 million), Lake Okeechobee Watershed Pre-Drainage Characterization study (\$67K), water quality assessments and reporting (\$98K), computer hardware/software maintenance and support (\$39K), and utilities (\$3K). Capital outlay encumbrances (\$179K) consist of Interim DWM engineering design and land clearing (\$141K), and Lakeside Ranch STA Phase II South design (\$37K).
- The **Land Stewardship Program** has obligated 75.8% and expended 43.5% of their total \$39.7 million budget. Principal expenditures include personnel services (\$3.7 million), contractual services (\$7.2 Million), operating (\$1.7 million), and capital outlay (\$261K). Contractual services and operating encumbrances (\$17.1 million) include the maintenance of vegetation and exotic plant control, work on the C-139 Annex Mitigation project, provision of law enforcement services, and management of District owned lands and facilities. Capital outlay encumbrances (\$163K) include work on the C-139 Annex Mitigation project and Rough Island.
- The **Mission Support Program** has obligated 94.1% and expended 88.6% of their total \$43.1 million budget. Principal expenditures include personnel services (\$18.1 million), contractual services (\$5.0 million), and operating (\$14.6 million). Contractual services encumbrances (\$1.6 million) include hardware, software, and computer systems maintenance for the fiscal year; facilities maintenance and repair services; legal and technical support services; and IT consulting services. Operating encumbrances (\$727 K) include utilities. Capital outlay encumbrances (\$29K) include computer hardware, and helicopter replacement equipment.
- The **Modeling and Science Support Program** has obligated 88.8% and expended 84.7% of their total \$13.2 million budget. Principal expenditures include personnel services (\$8.8 million), contractual services (\$1.8 million), operating (\$354K), and capital outlay (\$230K). Contractual services and operating encumbrances (\$544K) include Adaptation to Sea Level Rise (\$4K) and FY15 Hydrology and Hydraulics Standard Practice Review (\$10K), with remaining encumbrances for various water quality monitoring, sampling and analytical services, modeling and technical support services, field equipment maintenance, computer hardware/software maintenance and consulting, fuel, utilities, and parts and supplies.

- The **Operations and Maintenance Program** has obligated 87.5% and expended 69.5% of their total \$164.6 million budget. Principal expenditures include personnel services (\$45.9 million), contractual services (\$24.8 million), operating (\$22.9 million), and capital outlay (\$20.8 million). Encumbrances for contractual services and capital outlay (\$28.2 million) primarily relate to the O&M capital program for maintenance and repair of existing water management system canals and water control structures including, C-4 Canal Bank Improvements, S-5A Refurbishment, BCB Field Station Design/Build, Hillsboro Canal Bank Repairs, S-9 Access Bridge Replacement, S-6 Tower Replacement, North Shore Trash Rake Project, S-13 Repower and Automation, NAVD88 Vertical Datum, S-2, S-3, S-4 Service Bridge Refurbishment, J.W. Corbett Levee Repairs, L-40 Levee Repairs, G-420, G-420S and G-422 Modifications, S-46 Weir Construction, S-151 Structure Replacement, North Shore Path Automation and Command & Control, IT Shelter Replacements, and G-58 Planning & Design. Operating encumbrances (\$1.4 million) are primarily associated with field station daily operations and maintenance including vegetation and exotic plant control for the Central and Southern Flood Control system as well as the Engine Overhaul Program and PC Culvert Replacement Program.
- The **Regulation Program** has obligated 85.1% and expended 83.9% of their total \$22.9 million budget. Principal expenditures include personnel services (\$14.6 million), contractual services (\$1.3 million), and operating (\$3.3 million). Contractual services and operating encumbrances (\$212K) include application development, permit scanning contractors/support, computer hardware/software, and advertising services. Capital outlay encumbrances (\$50K) consist primarily of helicopter replacement equipment.
- The **Water Supply Program** has obligated 83.5% and expended 78.5% of their total \$19.3 million budget. Principal expenditures include personnel services (\$4.8 million), contractual services (\$2.1 million), and operating (\$8.2 million). Contractual services and operating encumbrances (\$1.0 million) include the MFL Water Reservation Rules Status (\$125K), Central Florida Water Initiative (\$36K), WaterSIP grants (\$200K), interagency agreements for Alternative Water Supply projects (\$146K), Big Cypress Basin (\$185K), Mobile Irrigation Lab (\$28K), Florida Automated Weather Network (\$14K), hydrologic data gathering and analysis (\$196K), Water Supply Plan implementation (\$25K), and Outreach and Education (\$13K).
- **Debt Service** expenses in the amount of \$42.1 million were paid according to budget. Debt service principal and interest payments include Land Acquisition Bonds issued through WMLTF and Certificates of Participation. Scheduled debt service payments are structured into a single October principal payment and partial interest payments in October and April.
- **Reserves** of \$181.9 million consist of \$60.1 million designated as economic stabilization reserves, including \$10.0 million for O&M capital projects. Remaining reserves contain \$1.9 million in cost savings, \$1.6M from District programs transferred to emergency reserves to respond to District fuel and electric demands in support of pumping operations, and \$118.4 million in FY15 funds intended for FY16 re-budget.

We hope these reports and the associated narrative will aid in understanding the District's financial condition as well as expenditure performance against the approved budget. If you have any questions, please feel free to contact Candida Heater at (561) 682-6486.

South Florida Water Management District
Statement of Sources and Uses of Funds (Unaudited)
For the month ended: August 31, 2015. Percent of fiscal year completed: 91.7%

SOURCES	ANNUAL BUDGET	ACTUALS THROUGH 8/31/2015	VARIANCE (UNDER) / OVER BUDGET	ACTUALS AS A % OF BUDGET
Ad Valorem Property Taxes	\$ 265,935,610	\$ 268,897,547	\$ 2,961,937	101.1%
Agricultural Privilege Taxes	10,950,000	11,080,857	130,857	101.2%
Intergovernmental - Ad Valorem Funds	3,955,843	8,893,884	4,938,041	224.8%
Intergovernmental - Non Ad Valorem Funds	202,109,675	86,892,398	(115,217,277)	43.0%
Intergovernmental Total	206,065,518	95,786,281	(110,279,237)	46.5%
Investment Earnings - Ad Valorem Funds	3,250,000	3,669,297	419,297	112.9%
Investment Earnings - Non Ad Valorem Funds	-	1,270,119	1,270,119	-
Investment Earnings Total	3,250,000	4,939,416	1,689,416	152.0%
Leases	2,763,601	4,167,800	1,404,199	150.8%
Permit Fees/Miscellaneous Fees	2,810,999	5,770,905	2,959,906	205.3%
Mitigation Fees - Lake Belt & Wetlands	6,260,053	16,062,431	9,802,378	256.6%
Licenses, Permits and Fees Total	9,071,052	21,833,337	12,762,285	240.7%
Other	461,200	4,755,096	4,293,896	1031.0%
Sale of District Property	250,000	2,202,207	1,952,207	880.9%
Self Insurance Premiums	33,834,393	24,161,246	(9,673,147)	71.4%
SUB-TOTAL OPERATING REVENUES	532,581,374	437,823,786	(94,757,588)	82.2%
Fund Balance	280,655,443	280,655,443	-	100.0%
TOTAL SOURCES	\$ 813,236,817	\$ 718,479,229	\$ (94,757,588)	88.3%

USES	ANNUAL BUDGET	EXPENDITURES	ENCUMBRANCES ¹	REPORTED AVAILABLE BUDGET	% EXPENDED	% ENCUMBERED	% OBLIGATED ²
CERP	\$ 142,911,708	\$ 67,459,783	\$ 58,499,096	\$ 16,952,829	47.2%	40.9%	88.1%
Coastal Watersheds	13,807,295	8,982,120	4,225,337	599,837	65.1%	30.6%	95.7%
District Everglades	91,524,650	69,218,217	16,172,188	6,134,246	75.6%	17.7%	93.3%
Kissimmee Watershed	16,214,917	7,042,786	8,661,486	510,645	43.4%	53.4%	96.9%
Lake Okeechobee	21,967,281	10,457,825	5,804,790	5,704,666	47.6%	26.4%	74.0%
Land Stewardship	39,700,988	12,830,985	17,250,520	9,619,483	32.3%	43.5%	75.8%
Mission Support	43,140,800	38,219,722	2,354,855	2,566,223	88.6%	5.5%	94.1%
Modeling & Sci Supp	13,197,659	11,174,666	546,513	1,476,480	84.7%	4.1%	88.8%
Ops & Maintenance	164,623,727	114,473,888	29,558,948	20,590,891	69.5%	18.0%	87.5%
Regulation	22,897,776	19,221,638	262,127	3,414,011	83.9%	1.1%	85.1%
Water Supply	19,255,090	15,110,497	965,421	3,179,172	78.5%	5.0%	83.5%
Debt Service	42,056,447	42,056,447	-	0	100.0%	0.0%	100.0%
SUB-TOTAL NON-RESERVES USES	631,298,336	416,248,572	144,301,280	70,748,483	65.9%	22.9%	88.8%
Reserves	\$ 181,938,481	-	-	181,938,481	0.0%	0.0%	0.0%
TOTAL USES	\$ 813,236,817	\$ 416,248,572	\$ 144,301,280	\$ 252,686,964	51.2%	17.7%	68.9%

¹ Represents unexpended balances of open purchase orders

² Represents the sum of expenditures and encumbrances as a percentage of the annual budget

South Florida Water Management District
Statement of Sources and Uses of Funds (Unaudited)
For the month ended: August 31, 2015. Percent of fiscal year completed: 91.7%

	CURRENT BUDGET	ACTUALS THROUGH 8/31/2015	VARIANCE (UNDER) / OVER BUDGET	ACTUALS AS A % OF BUDGET
Sources				
Taxes ¹	\$ 276,885,610	\$ 279,978,404	\$ 3,092,794	101.12%
Intergovernmental Revenues	206,065,518	95,786,281	(110,279,237)	46.48%
Interest on Invested Funds	3,250,000	4,939,416	1,689,416	152.0%
License and Permit Fees	9,071,052	21,833,337	12,762,285	240.7%
Other ²	37,309,194	35,286,349	(2,022,845)	94.6%
Fund Balance	280,655,443	280,655,443	-	100.0%
Total Sources	\$ 813,236,817	\$ 718,479,229	\$ (94,757,588)	88.3%

¹ Includes Ad Valorem and Agricultural Privilege Taxes

² Includes Leases, Sale of District Property, and Self Insurance Premiums

	CURRENT BUDGET	EXPENDITURES	ENCUMBRANCES ³	AVAILABLE BUDGET	% EXPENDED	% OBLIGATED ⁴
Uses						
Water Resources Planning and Monitoring	\$ 52,937,633	\$ 41,192,228	\$ 5,729,665	\$ 6,015,740	77.8%	88.6%
Acquisition, Restoration and Public Works	397,246,271	165,618,768	88,206,447	143,421,056	41.7%	63.9%
Operation and Maintenance of Lands and Works	299,016,253	153,730,594	48,584,331	96,701,328	51.4%	67.7%
Regulation	26,830,310	22,102,135	382,319	4,345,857	82.4%	83.8%
Outreach	2,259,508	2,074,177	24,953	160,379	91.8%	92.9%
Management and Administration	34,946,841	31,530,670	1,373,566	2,042,604	90.2%	94.2%
Total Uses	\$ 813,236,817	\$ 416,248,572	\$ 144,301,280	\$ 252,686,964	51.2%	68.9%

³ Encumbrances represent unexpended balances of open purchase orders and contracts.

⁴ Represents the sum of expenditures and encumbrances as a percentage of the current budget.

This unaudited financial statement is prepared as of August 31, 2015, and covers the interim period since the most recent audited financial statements.

South Florida Water Management District
Statement of Sources and Uses of Funds (Unaudited)
For the month ended: August 31, 2015. Percent of fiscal year completed: 91.7%

				Reported			
	Annual Budget	Expenditures	Encumbrances	Available Budget	% Expended	% Encumbered	% Obligated
CERP							
Personnel Services	\$ 7,267,355	\$ 6,237,506	\$ -	\$ 1,029,849	85.8%	0.0%	85.8%
Contractual Services	11,936,618	3,853,499	7,486,705	596,414	32.3%	62.7%	95.0%
Operating	1,756,635	483,095	1,018,237	255,302	27.5%	58.0%	85.5%
Travel	25,692	20,008	520	5,164	77.9%	2.0%	79.9%
Capital Outlay	118,592,440	56,865,675	49,993,634	11,733,131	48.0%	42.2%	90.1%
CERP Indirect	3,332,968	-	-	3,332,968	0.0%	0.0%	0.0%
Total CERP	142,911,708	67,459,783	58,499,096	16,952,829	47.2%	40.9%	88.1%
Coastal Watersheds							
Personnel Services	3,783,021	3,315,901	-	467,120	87.7%	0.0%	87.7%
Contractual Services	8,364,843	4,589,472	3,669,982	105,390	54.9%	43.9%	98.7%
Operating	178,306	118,082	42,877	17,347	66.2%	24.0%	90.3%
Travel	29,373	18,541	852	9,980	63.1%	2.9%	66.0%
Capital Outlay	1,451,752	940,124	511,627	0	64.8%	35.2%	100.0%
Total Coastal Watersheds	13,807,295	8,982,120	4,225,337	599,837	65.1%	30.6%	95.7%
District Everglades							
Personnel Services	18,458,933	15,715,616	-	2,743,318	85.1%	0.0%	85.1%
Contractual Services	14,164,630	8,426,531	5,109,696	628,403	59.5%	36.1%	95.6%
Operating	7,890,558	6,189,440	429,365	1,271,754	78.4%	5.4%	83.9%
Travel	37,677	25,090	695	11,892	66.6%	1.8%	68.4%
Capital Outlay	50,972,852	38,861,541	10,632,432	1,478,879	76.2%	20.9%	97.1%
Total District Everglades	91,524,650	69,218,217	16,172,188	6,134,246	75.6%	17.7%	93.3%
Kissimmee Watershed							
Personnel Services	1,730,654	1,283,976	-	446,678	74.2%	0.0%	74.2%
Contractual Services	1,143,684	621,160	448,460	74,064	54.3%	39.2%	93.5%
Operating	49,624	69,991	12,163	(32,530)	141.0%	24.5%	165.6%
Travel	19,014	10,007	1,786	7,221	52.6%	9.4%	62.0%
Capital Outlay	13,271,940	5,057,652	8,199,077	15,212	38.1%	61.8%	99.9%
Total Kissimmee Watershed	\$ 16,214,917	\$ 7,042,786	\$ 8,661,486	\$ 510,645	43.4%	53.4%	96.9%

South Florida Water Management District
Statement of Sources and Uses of Funds (Unaudited)
For the month ended: August 31, 2015. Percent of fiscal year completed: 91.7%

				Reported			
	Annual Budget	Expenditures	Encumbrances	Available Budget	% Expended	% Encumbered	% Obligated
Lake Okeechobee							
Personnel Services	\$ 4,407,259	\$ 3,618,559	\$ -	\$ 788,699	82.1%	0.0%	82.1%
Contractual Services	16,347,402	5,947,352	5,592,645	4,807,405	36.4%	34.2%	70.6%
Operating	220,643	140,517	29,502	50,624	63.7%	13.4%	77.1%
Travel	8,822	3,081	3,936	1,805	34.9%	44.6%	79.5%
Capital Outlay	983,154	748,315	178,707	56,131	76.1%	18.2%	94.3%
Total Lake Okeechobee	21,967,281	10,457,825	5,804,790	5,704,666	47.6%	26.4%	74.0%
Land Stewardship							
Personnel Services	4,218,085	3,692,301	-	525,784	87.5%	0.0%	87.5%
Contractual Services	27,912,144	7,215,842	17,019,044	3,677,258	25.9%	61.0%	86.8%
Operating	2,015,427	1,659,516	68,606	287,305	82.3%	3.4%	85.7%
Travel	5,328	2,277	-	3,051	42.7%	0.0%	42.7%
Capital Outlay	5,550,004	261,049	162,870	5,126,086	4.7%	2.9%	7.6%
Total Land Stewardship	39,700,988	12,830,985	17,250,520	9,619,483	32.3%	43.5%	75.8%
Mission Support							
Personnel Services	21,104,634	18,056,934	-	3,047,699	85.6%	0.0%	85.6%
Contractual Services	7,026,921	5,007,819	1,576,943	442,158	71.3%	22.4%	93.7%
Operating	17,391,545	14,635,853	727,355	2,028,337	84.2%	4.2%	88.3%
Travel	346,491	249,887	21,807	74,797	72.1%	6.3%	78.4%
Capital Outlay	604,177	269,229	28,749	306,200	44.6%	4.8%	49.3%
CERP Indirect	(3,332,968)	-	-	(3,332,968)	0.0%	0.0%	0.0%
Total Mission Support	43,140,800	38,219,722	2,354,855	2,566,223	88.6%	5.5%	94.1%
Modeling & Science Support							
Personnel Services	10,134,375	8,804,323	-	1,330,053	86.9%	0.0%	86.9%
Contractual Services	2,267,064	1,753,986	475,253	37,824	77.4%	21.0%	98.3%
Operating	519,853	354,279	68,624	96,949	68.1%	13.2%	81.4%
Travel	45,159	31,635	2,635	10,888	70.1%	5.8%	75.9%
Capital Outlay	231,207	230,442	-	765	99.7%	0.0%	99.7%
Total Modeling & Science Support	\$ 13,197,659	\$ 11,174,666	\$ 546,513	\$ 1,476,480	84.7%	4.1%	88.8%

South Florida Water Management District
Statement of Sources and Uses of Funds (Unaudited)
For the month ended: August 31, 2015. Percent of fiscal year completed: 91.7%

					Reported						
					Available	%	%	%			
					Budget	Expended	Encumbered	Obligated			
					Annual Budget	Expenditures	Encumbrances				
Operations & Maintenance											
Personnel Services	\$	52,587,984	\$	45,868,796	\$	-	\$	6,719,188	87.2%	0.0%	87.2%
Contractual Services		40,272,452		24,809,918		11,393,889		4,068,644	61.6%	28.3%	89.9%
Operating		33,909,267		22,920,439		1,392,812		9,596,015	67.6%	4.1%	71.7%
Travel		153,411		105,963		483		46,965	69.1%	0.3%	69.4%
Capital Outlay		37,700,613		20,768,771		16,771,763		160,078	55.1%	44.5%	99.6%
Total Operations & Maintenance		164,623,727	114,473,888	29,558,948	20,590,891	69.5%	18.0%	87.5%			
Regulation											
Personnel Services		17,028,300		14,568,879		-		2,459,421	85.6%	0.0%	85.6%
Contractual Services		1,543,396		1,336,292		126,785		80,319	86.6%	8.2%	94.8%
Operating		4,220,197		3,267,175		85,341		867,680	77.4%	2.0%	79.4%
Travel		30,248		23,656		-		6,591	78.2%	0.0%	78.2%
Capital Outlay		75,635		25,635		50,000		-	33.9%	66.1%	100.0%
Total Regulation		22,897,776	19,221,638	262,127	3,414,011	83.9%	1.1%	85.1%			
Water Supply											
Personnel Services		5,805,663		4,818,558		-		987,105	83.0%	0.0%	83.0%
Contractual Services		3,124,245		2,125,030		965,298		33,917	68.0%	30.9%	98.9%
Operating		10,317,961		8,164,625		-		2,153,336	79.1%	0.0%	79.1%
Travel		7,221		2,284		123		4,814	31.6%	1.7%	33.3%
Total Water Supply		19,255,090	15,110,497	965,421	3,179,172	78.5%	5.0%	83.5%			
Reserves											
Reserves		181,938,481		-		-		181,938,481	0.0%	0.0%	0.0%
Total Reserves		181,938,481	-	-	181,938,481	0.0%	0.0%	0.0%			
Debt Service											
Debt Service		42,056,447		42,056,447		-		0	100.0%	0.0%	100.0%
Total Debt Service		42,056,447	42,056,447	-	0	100.0%	0.0%	100.0%			
Grand Total											
	\$	813,236,817	\$	416,248,572	\$	144,301,280	\$	252,686,964	51.2%	17.7%	68.9%