

## MEMORANDUM

**TO:** Governing Board Members

**FROM:** Doug Bergstrom, Director, Administrative Services Division

**DATE:** November 13, 2014

**SUBJECT:** Monthly Financial Statement – September 2014

The attached financial status report is provided for your review. This report provides an overview of District financial activity and includes revenue collections by source and expenditures by program. Also attached is a summary in the State Program format in compliance with Chapter 373.536(4)(e) F.S., requiring each District to provide a monthly financial statement in the form and manner prescribed by the Department of Financial Services to the District's Governing Board and make such monthly financial statement available for public access on its website. This unaudited financial statement is provided as of September 30, 2014, the end of the fiscal year.

**Schedule of Sources and Uses** – This financial statement compares revenues received and encumbrances/expenditures made against the District's FY14 \$721.1 million consumable budget. Encumbrances represent orders for goods and services which have not yet been received.

- With the fiscal year 100% complete, 99.6% of the District's budgeted operating revenue (excludes fund balance) has been collected. The primary source of operating revenue received to date is taxes. Ad Valorem taxes comprise 64.0% of the budgeted operating revenues and drive collections based on the annual cycle of the property tax bill. The remaining revenue source is fund balance which represents the amount of prior year residual revenue that is budgeted in the current year and has already been received. Total FY14 sources collected were 99.8% of budget or \$719.5 million.
- 100.5% of budgeted Ad Valorem tax revenue and 101.2% of Agricultural Privilege tax revenue have been collected to date. Ad Valorem and Agricultural Privilege tax collections peak November through January driven by the mailing of property tax bills in October and the 4.0% maximum discount available when paid in full by November 30. These taxes are budgeted at a discounted rate of 95.0% to allow for the discounts property owners may take advantage of through early payment options. Historical ad valorem trends for the past five years through September average a collection rate of 99.2%.
- There is \$9.1 million in budgeted intergovernmental revenue in ad valorem funds, which includes \$4.4 million in Alligator Alley toll revenue, \$2.8 million in WMLTF for moving water south, \$1.6 million in USACE reimbursements, and \$304K in DEP reimbursements for aquatic plant control activities. Actual revenues earned as of the end of September amount to \$10.6 million.
- There is \$93.0 million in budgeted intergovernmental revenue in dedicated funds, comprised of \$74.8 million in SOETF reimbursements, \$5.0 million in reimbursements

from the Florida Fish and Wildlife Conservation Commission (FWC) for aquatic/invasive plant control and \$15K for Model Lands, \$6.9 million in WMLTF reimbursements for debt service expenses related to bonds and \$4.0 million for the Corbett Levee, reimbursement of federal revenues of \$538K for St. Lucie Watershed Water Farming and \$375K for Tropical Storm Isaac repairs, \$240K from Indian River Lagoon and Everglades License Tag proceeds, and \$175K reimbursement from FDEP for water quality studies. FY14 actual revenue to date amounts to \$61.2 million. Reimbursement requests are submitted to the state based on actual expenses incurred. The remaining amounts are encumbered or included in the FY15 budget and are expected to be reimbursed when spent.

- The District budgeted \$2.9 million in investment earnings in ad valorem funds for FY14. Total revenue to date is \$5.9 million or 206.7% of budgeted Investment Earnings; \$4.5 million or 155.8% of investment earnings in ad valorem funds and \$1.4 million in dedicated funds.
- Lease revenue represents amounts collected from leases of real property owned by the District. The timing of revenue received is based on the fee schedules within the agreements – monthly, semi-annual, or annual payments – and these varying timing issues impact the collection rate. The District has received \$4.6 million which represents 152.5% of the \$3 million budgeted lease revenue. The use of lease revenue collected for lands purchased with State or Federal funds is restricted based on the guidelines in the acquisition or grant.
- There is \$3.9 million in budgeted permit fee revenue, which includes water use permits (\$549K), right of way permits (\$68K), Environmental Resource Permit (ERP) application fees (\$1.5 million), and wetland mitigation fees for C-139 Annex Restoration (\$1.8 million). FY14 revenue of \$25.6 million received includes \$900K from water use permits, \$2.8 million from ERP Application Fees, \$19.5 million in unbudgeted revenues from Lake Belt Mitigation fees, \$2.3 million from Loxahatchee Wetland Mitigation and \$100K from other applications and fees.
- Budgeted revenue in the Other category includes \$210K in civil penalties and enforcement fees and \$251K in miscellaneous revenues such as cash discounts, insurance reimbursements, refunds for prior year expenditures, and sale of recycled oil and scrap metal. Fiscal year collections amount to \$1.9 million at the end of September, representing 404.5% of the budgeted \$461K. \$1.1 million of the amount received was a refund of prior year expenditures from Florida League of Cities.
- Sale of District Property represents the sale of real property and land. This is budgeted conservatively at \$250K due to the uncertainty involved. FY14 revenues received total \$436K.
- Self-insurance premiums represent the District's contribution and the contribution from active and retired District employees to the self-funded health benefits program. Also included is the District's contribution to the workers compensation, auto and general liability self-insurance program. Contributions of \$29.8 million received through September equate to 97.9% of the \$30.4 million budget.

### **Expenditure and Encumbrance Status:**

As of September 30, 2014, with 100% of the year complete, the District has expended **\$461.0 million or 81.1%** and has encumbered **\$94.0 million or 16.5%** of its non-reserve budget. The District has obligated (encumbrances plus expenditures) **\$555.1 million or 97.6%** of its non-reserve budget.

**Summary of Expenditures and Encumbrances by Program** – This financial statement illustrates the effort to date for each of the District's program areas. Provided below is a discussion of the primary uses of funds by program.

- The **Comprehensive Everglades Restoration Plan Program** has obligated 95.0% and expended 60.3% of their \$104.6 million budget. Principal expenditures include personnel services (\$5.3 million), contractual services (\$11.6 million), operating (\$589K), and capital outlay (\$45.6 million). Capital outlay encumbrances (\$32.3 million) and contractual services encumbrances (\$3.9 million) include the following projects: C-43 Basin Storage Reservoir, Southern CREW, Biscayne Bay Coastal Wetlands, C-111 Spreader Canal, L-8 Flow Equalization Basin, C-44 Reservoir/STA Project, Loxahatchee Impoundment Landscape Assessment, Picayune Strand, WCA3 Decentralization and Sheetflow Equalization, Lake Okeechobee Water Retention – Nubbin Slough, CERP Monitoring and Assessment, Modified Water Deliveries & South Dade C-111 Project, CERP Water Quality Study, and CERP Data Management.
- The **Coastal Watersheds Program** has obligated 98.9% and expended 72.9% of their total \$16.0 million budget. Principal expenditures include personnel services (\$3.3 million), contractual services (\$5.8 million), and capital outlay (\$2.4 million). Contractual services encumbrances primarily consist of regional projects (\$3.0 million) including: St. Lucie River and Indian River Lagoon Initiatives, Indian River Lagoon License Tag projects, Lakes Park Restoration, Spanish Creek/Four Corners Initiative, and Big Cypress Basin Stormwater Projects; remaining contractual encumbrances (\$534K) include: St. Lucie synoptic monitoring; water quality monitoring in St. Lucie River and Caloosahatchee River; water quality monitoring, modeling, nutrient, ecological, and hydrological studies for the Florida Bay and Coastal Wetlands Project; Biscayne Bay water quality and submerged aquatic monitoring; Lake Trafford monitoring; public process to develop a restoration vision of the Caloosahatchee River and Estuary; hydro model for Naples and Rookery Bay, and Collier County water quality monitoring. Capital outlay encumbrances (\$593K) are for the Lake Hicpochee Hydrologic Enhancement project.
- The **District Everglades Program** has obligated 98.0% and expended 79.3% of their total \$96.3 million budget. Principal expenditures include personnel services (\$18.1 million), contractual services (\$5.5 million), operating (\$7.3 million), and capital outlay (\$45.5 million). Contractual services encumbrances (\$2.1 million) primarily include the operations monitoring, maintenance, and repair of Stormwater Treatment Areas (STA), Lainhart & Masten Dam project, NAVD88/Vertical Datum work for the STA's, Restoration Strategies Science Plan projects, STA 1W Expansion and the Everglades Regulation Source Control. Operating encumbrances (\$441K) are in support of the overall operations and the maintenance of the STA's. Capital outlay encumbrances (\$15.5 million) include work on Everglades Agricultural Area A1 Flow Equalization Basin, STA 1W Expansion,

G-716 Structure Expansion, L-8 Divide, S-5AS Divide, and Restoration Strategies Science Plan projects.

- The **Kissimmee Watershed Program** has obligated 98.5% and expended 18.4% of their total \$17.1 million budget. Principal expenditures include personnel services (\$1.8 million), contractual services (\$898K), and operating (\$454K). Contractual services and operating encumbrances (\$390K) primarily consist of Kissimmee River Restoration Evaluation (\$3K), Kissimmee Basin Modeling and Operating System (\$21K), the Oak Creek project (\$41K), the Rolling Meadows project (\$4K), hydrologic monitoring (\$18K), Orange County Area Stormwater Improvements (\$281K), land acquisition related costs, environmental risk assessments, equipment maintenance/repair, engineering services, and electrical services (\$24K). Capital outlay encumbrances (\$13.3 million) are primarily for the Kissimmee River Restoration land acquisition and associated costs.
- The **Lake Okeechobee Program** has obligated 97.0% and expended 73.5% of their total \$19.4 million budget. Principal expenditures include personnel services (\$3.7 million), contractual services (\$9.4 million), operating (\$253K), and capital outlay (\$953K). Contractual services and operating encumbrances (\$4.3 million) primarily consist of Dispersed Water Management (DWM) and Florida Ranchland Environmental Services Projects (\$2.0 million), Northshore Navigation Canal project (\$1.1 million), Lake Okeechobee Watershed Pre-Drainage Characterization study (\$141K), Lake Istokpoga Marsh project (\$1.1 million), water quality assessments and reporting (\$58K), and computer hardware/software maintenance and support (\$17K). Capital outlay encumbrances for DWM projects (\$246K) are primarily for pump stations for DWM temporary storage opportunities.
- The **Land Stewardship Program** has obligated 91.1% and expended 79.9% of their total \$18.4 million budget. Principal expenditures include personnel services (\$4.2 million), contractual services (\$7.8 million), operating (\$1.7 million), and capital outlay (\$888K). Contractual services and operating encumbrances (\$1.6 million) include the maintenance of vegetation and exotic plant control, work on the C-139 Annex Mitigation project, provision of law enforcement services, and management of District owned lands and facilities. Capital outlay encumbrances (\$496K) include work on the C-139 Annex Mitigation project and Rough Island.
- The **Mission Support Program** has obligated 103.0% and expended 99.7% of their total \$45.2 million budget, pending year-end closing accounting transactions. Principal expenditures include personnel services (\$21.3 million), contractual services (\$6.5 million), operating (\$15.6 million), and capital (\$1.6 million). Contractual services encumbrances (\$1.0 million) include audit services, legal and technical support services, IT consulting services, and facilities maintenance and repair services. Operating encumbrances (\$353K) include utilities and advertising. Capital outlay encumbrances (\$86K) include computer hardware components, vehicles, and equipment.
- The **Modeling and Science Support Program** has obligated 98.7% and expended 95.8% of their total \$13.5 million budget. Principal expenditures include personnel services (\$10.2 million), contractual services (\$2.0 million), operating (\$600K), and capital outlay (\$140K). Contractual services and operating encumbrances (\$377K) include water

quality sampling, field equipment maintenance, technical assistance and peer reviews, computer hardware/software maintenance and consulting, and utilities.

- The **Operations and Maintenance Program** has obligated 97.5% and expended 91.1% of their total \$152.0 million budget. Principal expenditures include personnel services (\$53.0 million), contractual services (\$27.0 million), operating (\$29.6 million), and capital outlay (\$28.6 million). Encumbrances for contractual services and capital outlay (\$9.3 million) primarily relate to the O&M capital program for maintenance and repair of existing water management system canals and water control structures including, Miami B-47 Building Replacement, Diesel Oxidation Catalyst Installation, C-4 Canal Bank Improvements, S-5A Hardening and Service Bridge Refurbishment, BCB Field Station Design/Build, Miller Weir #3, Hillsboro Canal Bank Repairs, S-9 Access Bridge Replacement, S-6 Tower Replacement, North Shore Trash Rake Project, S-13 Repower and Automation, G-94 A-D Refurbishment and Repairs, S-150 Replacement and Automation, G-151 Structure Replacement, and SCADA System Study. Operating encumbrances (\$378K) are primarily associated with field station daily operations and maintenance including vegetation and exotic plant control for the Central and Southern Flood Control system.
- The **Regulation Program** has obligated 98.1% and expended 96.60% of their total \$22.6 million budget. Principal expenditures include personnel services (\$16.5 million), contractual services (\$1.3 million), operating (\$3.7 million), and capital outlay (\$329K). Contractual services and operating encumbrances (\$285K) include application development, permit scanning contractors/support, computer hardware/software, and advertising services. Capital outlay encumbrances (\$50K) consist primarily of the ePermitting enhancement project which saves time and expenses with online filing/searching of permits.
- The **Water Supply Program** has obligated 97.8% and expended 82.3% of their total \$21.2 million budget. Principal expenditures include personnel services (\$5.7 million), contractual services (\$2.4 million), operating (\$9.3 million), and capital outlay (\$38K). Contractual services and operating encumbrances (\$3.3 million) include the MFL Water Reservation Rules Status (\$45K), Central Florida Water Initiative (\$143K), interagency agreements for Alternative Water Supply projects (\$156K), Big Cypress Basin (\$2.8 million), hydrologic data gathering and analysis (\$61K), Water Supply Plan implementation (\$25K), and Outreach and Education (\$5K).
- **Debt Service** expenses amount to the total \$42.1 million budget. Debt service principal and interest payments include Land Acquisition Bonds issued through the Water Management Lands Trust Fund and Certificates of Participation. Scheduled debt service payments are structured into a single principal payment and partial payment of interest in October and the balance of interest in April.
- **Reserves** of \$152.6 million are held for future transfer to program areas as project needs and requirements are identified by staff and presented to the Governing Board for review. Sixty million dollars (\$60.0 million) of these reserves are designated as economic stabilization reserves, including \$10.0 million for O&M capital projects. Remaining managerial reserves include \$1.8 million in cost savings, \$90.7 million in FY14 funds intended for FY15 re-budget, and \$82K from District programs transferred to emergency

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reserves to respond to District fuel and electric demands in support of pumping operations.

We hope these reports and the associated narrative will aid in understanding the District's financial condition as well as expenditure performance against the approved budget. If you have any questions, please feel free to contact Candida Heater at (561) 682-6486.

DB/CJH

Attachment

**South Florida Water Management District**  
**Statement of Sources and Uses of Funds (Unaudited)**  
For the month ended: September 30, 2014. Percent of fiscal year completed: 100.0%

SOURCES	ANNUAL BUDGET	ACTUALS		ACTUALS AS A
		THROUGH 09/30/2014	VARIANCE (UNDER) / OVER BUDGET	
Ad Valorem Property Taxes	\$ 267,142,178	\$ 268,585,715	\$ 1,443,537	100.5%
Agricultural Privilege Taxes	11,300,000	11,439,721	139,721	101.2%
Intergovernmental - Ad Valorem Funds	9,136,087	10,556,214	1,420,127	115.5%
Intergovernmental - Non Ad Valorem Funds	93,026,091	61,198,327	(31,827,764)	65.8%
<b>Intergovernmental Total</b>	<b>102,162,178</b>	<b>71,754,541</b>	<b>(30,407,637)</b>	<b>70.2%</b>
Investment Earnings - Ad Valorem Funds	2,870,000	4,472,174	1,602,174	155.8%
Investment Earnings - Non Ad Valorem Funds	-	1,458,749	1,458,749	-
<b>Investment Earnings Total</b>	<b>2,870,000</b>	<b>5,930,923</b>	<b>3,060,923</b>	<b>206.7%</b>
Leases	3,041,656	4,638,116	1,596,460	152.5%
Permit Fees/Miscellaneous Fees	2,110,999	6,087,338	3,976,339	288.4%
Mitigation Fees - Lake Belt & Wetlands	1,801,117	19,504,675	17,703,558	1082.9%
<b>Licenses, Permits and Fees Total</b>	<b>3,912,116</b>	<b>25,592,013</b>	<b>21,679,897</b>	<b>654.2%</b>
Other	461,200	1,865,515	1,404,315	404.5%
Sale of District Property	250,000	436,140	186,140	174.5%
Self Insurance Premiums	30,384,913	29,752,139	(632,774)	97.9%
<b>SUB-TOTAL OPERATING REVENUES</b>	<b>421,524,241</b>	<b>419,994,823</b>	<b>(1,529,418)</b>	<b>99.6%</b>
Fund Balance	299,542,283	299,542,283	-	100.0%
<b>TOTAL SOURCES</b>	<b>\$ 721,066,524</b>	<b>\$ 719,537,106</b>	<b>\$ (1,529,418)</b>	<b>99.8%</b>

USES	ANNUAL BUDGET	EXPENDITURES	ENCUMBRANCES <sup>1</sup>	REPORTED AVAILABLE BUDGET	% EXPENDED	% ENCUMBERED	% OBLIGATED <sup>2</sup>
Coastal Watersheds	15,980,049	11,656,435	4,152,498	171,116	72.9%	26.0%	98.9%
District Everglades	96,319,237	76,343,922	18,026,718	1,948,598	79.3%	18.7%	98.0%
Kissimmee Watershed	17,077,288	3,136,027	13,679,242	262,019	18.4%	80.1%	98.5%
Lake Okeechobee	19,424,051	14,280,643	4,564,749	578,660	73.5%	23.5%	97.0%
Land Stewardship	18,362,429	14,671,381	2,058,460	1,632,588	79.9%	11.2%	91.1%
Mission Support	45,236,780	45,120,335	1,488,332	(1,371,888)	99.7%	3.3%	103.0%
Modeling & Sci Supp	13,500,748	12,937,326	382,093	181,329	95.8%	2.8%	98.7%
Ops & Maintenance	151,988,159	138,422,328	9,732,036	3,833,795	91.1%	6.4%	97.5%
Regulation	22,647,550	21,877,995	337,920	431,635	96.6%	1.5%	98.1%
Water Supply	21,184,949	17,432,574	3,278,312	474,063	82.3%	15.5%	97.8%
Debt Service	42,074,439	42,074,438	-	1	100.0%	0.0%	100.0%
<b>SUB-TOTAL NON-RESERVES USES</b>	<b>568,436,766</b>	<b>461,023,414</b>	<b>94,042,565</b>	<b>13,370,787</b>	<b>81.1%</b>	<b>16.5%</b>	<b>97.6%</b>
Reserves	\$ 152,629,758	\$ -	\$ -	152,629,758	0.0%	0.0%	0.0%
<b>TOTAL USES</b>	<b>\$ 721,066,524</b>	<b>\$ 461,023,414</b>	<b>\$ 94,042,565</b>	<b>\$ 166,000,545</b>	<b>63.9%</b>	<b>13.0%</b>	<b>77.0%</b>

<sup>1</sup> Represents unexpended balances of open purchase orders

<sup>2</sup> Represents the sum of expenditures and encumbrances as a percentage of the annual budget

**South Florida Water Management District**  
**Statement of Sources and Uses of Funds (Unaudited)**  
For the month ended: September 30, 2014. Percent of fiscal year completed: 100.0%

	CURRENT BUDGET	ACTUALS THROUGH 09/30/2014	VARIANCE (UNDER) / OVER BUDGET	ACTUALS AS A % OF BUDGET
<b>Sources</b>				
Taxes <sup>1</sup>	\$ 278,442,178	\$ 280,025,436	\$ 1,583,258	100.57%
Intergovernmental Revenues	102,162,178	71,754,541	(30,407,637)	70.24%
Interest on Invested Funds	2,870,000	5,930,923	3,060,923	206.7%
License and Permit Fees	3,912,116	25,592,013	21,679,897	654.2%
Other <sup>2</sup>	34,137,769	36,691,910	2,554,141	107.5%
Fund Balance	299,542,283	299,542,283	-	100.0%
<b>Total Sources</b>	<b>\$ 721,066,524</b>	<b>\$ 719,537,106</b>	<b>\$ (1,529,418)</b>	<b>99.8%</b>

<sup>1</sup> Includes Ad Valorem and Agricultural Privilege Taxes

<sup>2</sup> Includes Leases, Sale of District Property, and Self Insurance Premiums

	CURRENT BUDGET	EXPENDITURES	ENCUMBRANCES <sup>3</sup>	AVAILABLE BUDGET	% EXPENDED	% OBLIGATED <sup>4</sup>
<b>Uses</b>						
Water Resources Planning and Monitoring	\$ 55,047,298	\$ 48,643,512	\$ 4,691,764	\$ 1,712,023	88.4%	96.9%
Acquisition, Restoration and Public Works	330,167,038	167,600,959	74,460,391	88,105,688	50.8%	73.3%
Operation and Maintenance of Lands and Works	271,278,926	181,123,470	13,635,547	76,519,909	66.8%	71.8%
Regulation	26,129,478	24,869,463	477,625	782,390	95.2%	97.0%
Outreach	2,470,637	2,400,456	7,772	62,409	97.2%	97.5%
Management and Administration	35,973,147	36,385,554	769,467	(1,181,874)	101.1%	103.3%
<b>Total Uses</b>	<b>\$ 721,066,524</b>	<b>\$ 461,023,414</b>	<b>\$ 94,042,565</b>	<b>\$ 166,000,545</b>	<b>63.9%</b>	<b>77.0%</b>

<sup>3</sup> Encumbrances represent unexpended balances of open purchase orders and contracts.

<sup>4</sup> Represents the sum of expenditures and encumbrances as a percentage of the current budget.

This unaudited financial statement is prepared as of September 30, 2014, and covers the interim period since the most recent audited financial statements.



**South Florida Water Management District**  
**Statement of Sources and Uses of Funds (Unaudited)**  
For the month ended: September 30, 2014. Percent of fiscal year completed: 100.0%

	Annual Budget	Expenditures	Encumbrances	Reported	%	%	%
				Available			
				Budget	Expended	Encumbered	Obligated
<b>CERP</b>							
Personnel Services	\$ 5,574,272	\$ 5,302,465	\$ -	\$ 271,807	95.1%	0.0%	95.1%
Contractual Services	15,873,340	11,572,181	3,941,092	360,067	72.9%	24.8%	97.7%
Operating	637,039	589,477	55,293	(7,731)	92.5%	8.7%	101.2%
Travel	16,582	13,257	261	3,064	80.0%	1.6%	81.5%
Capital Outlay	79,206,887	45,592,631	32,345,561	1,268,695	57.6%	40.8%	98.4%
CERP Indirect	3,332,968	-	-	3,332,968	0.0%	0.0%	0.0%
<b>Total CERP</b>	<b>104,641,088</b>	<b>63,070,011</b>	<b>36,342,207</b>	<b>5,228,870</b>	<b>60.3%</b>	<b>34.7%</b>	<b>95.0%</b>
<b>Coastal Watersheds</b>							
Personnel Services	3,441,693	3,298,525	-	143,168	95.8%	0.0%	95.8%
Contractual Services	9,364,288	5,793,755	3,556,146	14,387	61.9%	38.0%	99.8%
Operating	123,627	113,835	2,800	6,992	92.1%	2.3%	94.3%
Travel	24,387	17,730	218	6,439	72.7%	0.9%	73.6%
Capital Outlay	3,026,055	2,432,591	593,334	130	80.4%	19.6%	100.0%
<b>Total Coastal Watersheds</b>	<b>15,980,049</b>	<b>11,656,435</b>	<b>4,152,498</b>	<b>171,116</b>	<b>72.9%</b>	<b>26.0%</b>	<b>98.9%</b>
<b>District Everglades</b>							
Personnel Services	18,406,128	18,071,401	-	334,727	98.2%	0.0%	98.2%
Contractual Services	7,639,962	5,514,939	2,118,171	6,853	72.2%	27.7%	99.9%
Operating	9,288,669	7,276,593	440,560	1,571,516	78.3%	4.7%	83.1%
Travel	45,689	17,621	1,184	26,884	38.6%	2.6%	41.2%
Capital Outlay	60,938,789	45,463,368	15,466,803	8,619	74.6%	25.4%	100.0%
<b>Total District Everglades</b>	<b>96,319,237</b>	<b>76,343,922</b>	<b>18,026,718</b>	<b>1,948,598</b>	<b>79.3%</b>	<b>18.7%</b>	<b>98.0%</b>
<b>Kissimmee Watershed</b>							
Personnel Services	1,931,226	1,770,842	-	160,384	91.7%	0.0%	91.7%
Contractual Services	1,373,262	898,210	384,102	90,950	65.4%	28.0%	93.4%
Operating	443,545	453,762	6,251	(16,468)	102.3%	1.4%	103.7%
Travel	14,765	12,356	260	2,149	83.7%	1.8%	85.4%
Capital Outlay	13,314,489	857	13,288,628	25,004	0.0%	99.8%	99.8%
<b>Total Kissimmee Watershed</b>	<b>\$ 17,077,288</b>	<b>\$ 3,136,027</b>	<b>\$ 13,679,242</b>	<b>\$ 262,019</b>	<b>18.4%</b>	<b>80.1%</b>	<b>98.5%</b>

**South Florida Water Management District**  
**Statement of Sources and Uses of Funds (Unaudited)**  
For the month ended: September 30, 2014. Percent of fiscal year completed: 100.0%

	Annual Budget	Expenditures	Encumbrances	Reported Available Budget	% Expended	% Encumbered	% Obligated
<b>Lake Okeechobee</b>							
Personnel Services	\$ 3,900,318	\$ 3,667,314	\$ -	\$ 233,004	94.0%	0.0%	94.0%
Contractual Services	14,079,252	9,403,050	4,319,104	357,099	66.8%	30.7%	97.5%
Operating	239,754	252,824	-	(13,069)	105.5%	0.0%	105.5%
Travel	6,508	4,815	67	1,626	74.0%	1.0%	75.0%
Capital Outlay	1,198,219	952,641	245,578	0	79.5%	20.5%	100.0%
<b>Total Lake Okeechobee</b>	<b>19,424,051</b>	<b>14,280,643</b>	<b>4,564,749</b>	<b>578,660</b>	<b>73.5%</b>	<b>23.5%</b>	<b>97.0%</b>
<b>Land Stewardship</b>							
Personnel Services	4,386,964	4,214,269	-	172,695	96.1%	0.0%	96.1%
Contractual Services	9,907,723	7,838,642	1,535,995	533,086	79.1%	15.5%	94.6%
Operating	2,570,669	1,723,391	26,590	820,689	67.0%	1.0%	68.1%
Travel	11,544	7,153	128	4,264	62.0%	1.1%	63.1%
Capital Outlay	1,485,528	887,926	495,747	101,854	59.8%	33.4%	93.1%
<b>Total Land Stewardship</b>	<b>18,362,429</b>	<b>14,671,381</b>	<b>2,058,460</b>	<b>1,632,588</b>	<b>79.9%</b>	<b>11.2%</b>	<b>91.1%</b>
<b>Mission Support</b>							
Personnel Services	21,699,921	21,252,843	-	447,078	97.9%	0.0%	97.9%
Contractual Services	7,670,825	6,457,922	1,027,346	185,557	84.2%	13.4%	97.6%
Operating	17,240,379	15,589,984	352,955	1,297,440	90.4%	2.0%	92.5%
Travel	314,526	263,273	21,736	29,517	83.7%	6.9%	90.6%
Capital Outlay	1,644,097	1,556,313	86,295	1,489	94.7%	5.2%	99.9%
CERP Indirect	(3,332,968)	-	-	(3,332,968)	0.0%	0.0%	0.0%
<b>Total Mission Support</b>	<b>45,236,780</b>	<b>45,120,335</b>	<b>1,488,332</b>	<b>(1,371,888)</b>	<b>99.7%</b>	<b>3.3%</b>	<b>103.0%</b>
<b>Modeling &amp; Science Support</b>							
Personnel Services	10,313,100	10,223,411	-	89,689	99.1%	0.0%	99.1%
Contractual Services	2,414,771	1,954,488	363,142	97,141	80.9%	15.0%	96.0%
Operating	592,304	599,953	14,051	(21,700)	101.3%	2.4%	103.7%
Travel	39,318	19,245	3,873	16,200	48.9%	9.9%	58.8%
Capital Outlay	141,255	140,229	1,027	(0)	99.3%	0.7%	100.0%
<b>Total Modeling &amp; Science Support</b>	<b>\$ 13,500,748</b>	<b>\$ 12,937,326</b>	<b>\$ 382,093</b>	<b>\$ 181,329</b>	<b>95.8%</b>	<b>2.8%</b>	<b>98.7%</b>

**South Florida Water Management District**  
**Statement of Sources and Uses of Funds (Unaudited)**  
For the month ended: September 30, 2014. Percent of fiscal year completed: 100.0%

	Annual Budget	Expenditures	Encumbrances	Reported	%	%	%
				Available			
	Budget	Expended	Encumbered	Obligated			
<b>Operations &amp; Maintenance</b>							
Personnel Services	\$ 53,649,435	\$ 52,972,656	\$ -	\$ 676,779	98.7%	0.0%	98.7%
Contractual Services	32,017,914	27,037,265	4,294,546	686,103	84.4%	13.4%	97.9%
Operating	32,463,058	29,642,827	378,274	2,441,957	91.3%	1.2%	92.5%
Travel	163,568	120,480	15,932	27,156	73.7%	9.7%	83.4%
Capital Outlay	33,694,185	28,649,099	5,043,284	1,802	85.0%	15.0%	100.0%
<b>Total Operations &amp; Maintenance</b>	<b>151,988,159</b>	<b>138,422,328</b>	<b>9,732,036</b>	<b>3,833,795</b>	<b>91.1%</b>	<b>6.4%</b>	<b>97.5%</b>
<b>Regulation</b>							
Personnel Services	16,626,043	16,487,031	-	139,012	99.2%	0.0%	99.2%
Contractual Services	1,630,952	1,324,429	269,305	37,218	81.2%	16.5%	97.7%
Operating	3,983,877	3,715,057	15,587	253,233	93.3%	0.4%	93.6%
Travel	27,679	22,479	3,027	2,173	81.2%	10.9%	92.2%
Capital Outlay	378,999	328,999	50,000	-	86.8%	13.2%	100.0%
<b>Total Regulation</b>	<b>22,647,550</b>	<b>21,877,995</b>	<b>337,920</b>	<b>431,635</b>	<b>96.6%</b>	<b>1.5%</b>	<b>98.1%</b>
<b>Water Supply</b>							
Personnel Services	5,804,579	5,706,568	-	98,011	98.3%	0.0%	98.3%
Contractual Services	5,696,599	2,409,045	3,271,641	15,914	42.3%	57.4%	99.7%
Operating	9,635,827	9,274,024	6,450	355,353	96.2%	0.1%	96.3%
Travel	10,089	5,081	221	4,787	50.4%	2.2%	52.6%
Capital Outlay	37,855	37,855	-	-	100.0%	0.0%	100.0%
<b>Total Water Supply</b>	<b>21,184,949</b>	<b>17,432,574</b>	<b>3,278,312</b>	<b>474,063</b>	<b>82.3%</b>	<b>15.5%</b>	<b>97.8%</b>
<b>Reserves</b>							
Reserves	152,629,758	-	-	152,629,758	0.0%	0.0%	0.0%
<b>Total Reserves</b>	<b>152,629,758</b>	<b>-</b>	<b>-</b>	<b>152,629,758</b>	<b>0.0%</b>	<b>0.0%</b>	<b>0.0%</b>
<b>Debt Service</b>							
Debt Service	42,074,439	42,074,438	-	1	100.0%	0.0%	100.0%
<b>Total Debt Service</b>	<b>42,074,439</b>	<b>42,074,438</b>	<b>-</b>	<b>1</b>	<b>100.0%</b>	<b>0.0%</b>	<b>100.0%</b>
<b>Grand Total</b>	<b>\$ 721,066,524</b>	<b>\$ 461,023,414</b>	<b>\$ 94,042,565</b>	<b>\$ 166,000,545</b>	<b>63.9%</b>	<b>13.0%</b>	<b>77.0%</b>