

M E M O R A N D U M

TO: Governing Board Members

FROM: Doug Bergstrom, Director, Administrative Services Division

DATE: December 12, 2013

SUBJECT: Monthly Financial Statement – October 2013

The attached financial status report is provided for your review. This report provides a high level snapshot of District financial activity and includes revenue collections by source and expenditures by program. Also attached is a summary in the State Program format in compliance with Chapter 373.536(4)(e) F.S., requiring each District to provide a monthly financial statement in the form and manner prescribed by the Department of Financial Services to the District's Governing Board and make such monthly financial statement available for public access on its website. This unaudited financial statement is provided as of October 31, 2013, with 8.3% of the fiscal year completed.

Schedule of Sources and Uses – This financial statement compares revenues received and encumbrances / expenditures made against the District's FY2014 \$717.8 million consumable budget. Encumbrances represent orders for goods and services which have not yet been received.

- With the fiscal year 8.3% complete, 1.2% of the District's budgeted operating revenue (excludes fund balance) has been collected. The primary source of operating revenue received to date is wetland mitigation fees. Ad Valorem taxes comprise 64% of the budgeted operating revenues and drive collections based on the annual cycle of the property tax bill. The remaining revenue source is fund balance which represents the amount of prior year residual revenue that is budgeted in the current year and has already been received. Total FY2014 sources collected were 42.4% of budget or \$304.4 million.
- There is 0.03% of budgeted Ad Valorem tax revenue and no Agricultural Privilege tax revenue has been collected. Ad Valorem and Agricultural Privilege tax collections peak November through January driven by the mailing of property tax bills in October and the 4% maximum discount available when paid in full by November 30. These taxes are budgeted at a discounted rate of 95% to allow for the discounts property owners may take advantage of through early payment options. Historical ad valorem trends for the past five years through October average a collection rate of 0.04%.
- There is \$9.1 million in budgeted intergovernmental revenue in ad valorem funds, which includes \$4.4 million in Alligator Alley toll revenue, \$2.8 million in WMLTF for moving water south, \$1.6 million in USACE reimbursements, and \$304K in DEP reimbursements for aquatic plant control activities. Actual revenues received in October amount to \$20K.

- There is \$92.0 million in budgeted intergovernmental revenue in dedicated funds, comprised of \$74.8 million in SOETF reimbursements; \$5.0 million in reimbursements from the Florida Fish and Wildlife Conservation Commission (FWC) for aquatic/invasive plant control and \$15K for Model Lands; \$6.9 million in WMLTF reimbursements for debt service expenses related to bonds and \$4.0 million for the Corbett Levee; reimbursement of federal revenues of \$538K for St. Lucie Watershed Water Farming and \$375K for Tropical Storm Isaac repairs; \$240K from Indian River Lagoon and Everglades License Tag proceeds; and \$175K reimbursement from FDEP for water quality studies. FY14 revenue amounts to \$19K in the month of October. Reimbursement requests are submitted to the state based on actual expenses incurred and are typically received later in the fiscal year.
- There is \$528K or 18.4% of budgeted Investment Earnings has been realized. The District budgeted \$2.9 million in investment earnings in ad valorem funds for FY14. \$405K or 14.1% of investment earnings in ad valorem funds was received in October. An additional \$124K in dedicated funds was also earned in this period.
- Lease revenue represents amounts collected from leases of real property owned by the District. The timing of revenue received is based on the fee schedules within the agreements – monthly, semi-annual, or annual payments – and these varying timing issues impact the collection rate. The District has received \$132K which represents 4.3% of the current year budgeted lease revenue of \$3.0 million. The use of lease revenue collected for lands purchased with State or Federal funds is restricted based on the guidelines in the acquisition or grant.
- There is \$3.9 million in budgeted permit fee revenue, which includes water use permits (\$549K), right of way permits (\$68K), Environmental Resource Permit (ERP) application fees (\$1.5 million), and wetland mitigation fees for C-139 Annex Restoration (\$1.8 million). FY14 revenue amounts received include \$90K from water use permits, \$260K from ERP Application Fees, \$1.6 million in unbudgeted from Lake Belt Mitigation fees, \$5K from right of way permits and \$2K from real estate title fees.
- Budgeted revenue in the Other category includes \$210K in civil penalties and enforcement fees and \$252K in miscellaneous revenues such as cash discounts, insurance reimbursements, refunds for prior year expenditures, and sale of recycled oil and scrap metal. Fiscal year collections amount to \$31K in the first month of the fiscal year representing 6.6% of the budgeted \$461K.
- Sale of District Property represents the sale of real property and land. This is budgeted conservatively at \$250K due to the uncertainty involved. FY2014 revenues received total \$141K.
- Self-insurance premiums represent the District's contribution and the contribution from active and retired District employees to the self-funded health benefits program. Also included is the District's contribution to the workers compensation, auto and general liability self-insurance program. Contributions of \$2.0 million received through October equate to 7.1% of the \$28.8 million budget and reflect monthly premiums in October.

Expenditure and Encumbrance Status:

As of October 31, 2013, with 8.3% of the year complete, the District has expended **\$49.3 million or 6.9%** and has encumbered **\$171.2 million or 26.0%** of its non-reserve budget. The District has obligated (encumbrances plus expenditures) **\$220.5 million or 33.5%** of its non-reserve budget.

Summary of Expenditures and Encumbrances by Program – This financial statement illustrates the effort to date for each of the District's program areas. Provided below is a discussion of the primary uses of funds by program.

- The **Comprehensive Everglades Restoration Plan Program** has obligated 36.7% and expended 0.6% of their \$158.7 million budget. Principal expenditures include personnel services (\$438K), contractual services (\$218K), and capital outlay (\$269K). Capital outlay encumbrances (\$50.6 million) and contractual services encumbrances (\$6.6 million) include the following projects: Southern CREW, Biscayne Bay Coastal Wetlands, C-111 Spreader Canal, L-8 Flow Equalization Basin (FEB), Loxahatchee River Watershed Restoration Replacement Project - Mecca, C-44 Reservoir/STA Project, Loxahatchee Impoundment Landscape Assessment, Picayune Strand, WCA3 Decompartmentalization and Sheetflow Equalization, CERP Monitoring and Assessment, Modified Water Deliveries & South Dade C-111 Project, and CERP Data Management.
- The **Coastal Watersheds Program** has obligated 39.5% and expended 1.5% of their total \$21.8 million budget. Principal expenditures include personnel services (\$278.6K), contractual services (\$29K), and capital outlay (\$10K). Contractual services encumbrances primarily consist of interagency agreements (\$7.2 million) including: St. Lucie River and Indian River Lagoon Initiatives, NEEP Rio St. Lucie project, Loxahatchee River Preservation Initiative, Lakes Park Restoration, Spanish Creek/Four Corners, Mirror Lakes/Halfway Pond Rehydration, Big Cypress Basin Stormwater Projects, Collier County Canal System Maintenance, Everglades City Water Management System Master Plan, Village of El Portal Stormwater project, and Miami Gardens NW 178th Dr. Stormwater Retrofit; remaining contractual encumbrances (\$1.0 million) include: St. Lucie River Regulatory Source Control, St. Lucie River Watershed WaSh Model Upgrade, Florida Bay and Coastal Wetlands project, Biscayne Bay Water Quality and Submerged Aquatic Monitoring, public process to develop a restoration vision of the Caloosahatchee River and Estuary, Hydro Model for Naples and Rookery Bay, Naples Bay Salinity Data Collection, Big Cypress Basin Real-time Hydrologic Monitoring and Modeling System, and Collier County Water Quality Monitoring. Capital outlay encumbrances (\$106K) are for the Lake Hicpochee Hydrologic Enhancement project.
- The **District Everglades Program** has obligated 34.7% and expended 1.9% of their total \$105.1 million budget. Principal expenditures include personnel services (\$1.4 million), contractual services (\$139K), operating (\$343K), and capital outlay (\$119K).

Contractual services encumbrances (\$2.5 million) primarily include the operations monitoring, maintenance, and repair of Stormwater Treatment Areas (STA's), L-40 and STA 1E Exterior Levee Certification, Stormwater Treatment Area Structure Inspection Program, and the Everglades Regulation Source Control. Operating encumbrances (\$701K) are in support of the overall operations and the maintenance of vegetation and exotic plant control of the STA's. Capital outlay encumbrances (\$31.2 million) include work on Everglades Agricultural Area A1 Flow Equalization Basin, STA 1W Expansion, Restoration Strategies Science Plan projects and completion of the Compartment B Cell 8 repairs.

- The **Kissimmee Watershed Program** has obligated 52.1% and expended 0.7% of their total \$27.2 million budget. Principal expenditures include personnel services (\$137K) and contractual services (\$46K). Contractual services and operating encumbrances (\$576K) primarily consist of Kissimmee River Restoration Evaluation (\$286K), Kissimmee Basin Modeling and Operating System (\$111K), the Oak Creek project (\$78K), hydrologic monitoring (\$56K), and land acquisition costs and environmental risk assessments (\$45K). Capital outlay encumbrances (\$13.4 million) are primarily for the Kissimmee River Restoration land acquisition cases.
- The **Lake Okeechobee Program** has obligated 37.3% and expended 2.5% of their total \$23.7 million budget. Principal expenditures include personnel services (\$313K), contractual services (\$245K), and operating (\$43K). Contractual services and operating encumbrances (\$8.2 million) are primarily for the following: Dispersed Water Management and Florida Ranchland Environmental Services Projects (\$7.5 million), Fisheating Creek project (\$18K), computer hardware, software, and equipment (\$473K), Northshore Navigation Canal project (\$95K), Lake Okeechobee Watershed Pre-Drainage Characterization study (\$76K), Watershed Phosphorus Reduction (permeable barriers) project (\$25K), and water quality assessments and reporting (\$29K).
- The **Land Stewardship Program** has obligated 22.4% and expended 2.4% of their total \$20.4 million budget. Principal expenditures include personnel services (\$326K), contractual services (\$44K), operating (\$31K), and capital outlay (\$79K). Contractual and operating encumbrances (\$4.1 million) include the maintenance of vegetation and exotic plant control, provision of law enforcement services, and management of District owned lands and facilities. Capital outlay encumbrances (\$22K) are for work on the C-139 Annex Mitigation project.
- The **Mission Support Program** has obligated 18.5% and expended 8.0% of their total \$46.3 million budget. Principal expenditures include personnel services (\$1.8 million), contractual services (\$430K), and operating (\$1.4 million). Contractual services encumbrances (\$2.7 million) include annual audit, and legal and technical support services; IT consulting services and hardware / software, and systems maintenance for the fiscal year; and facilities maintenance and repair services. Operating encumbrances (\$1.1 million) include utilities, and space rental. Capital outlay encumbrances (\$1.0 million) include design and construction work to upgrade the chiller system to provide redundant cooling capacity for the IT data center, located within the Emergency Operations Center.

- The **Modeling and Science Support Program** has obligated 22.9% and expended 8.8% of their total \$13.2 million budget. Principal expenditures include personnel services (\$818K), contractual services (\$198K), and operating (\$141K). Contractual services and operating encumbrances (\$1.8 million) include technical and peer reviews, computer hardware and software, organic analysis, sediment/water quality sampling, fuel, utilities and equipment rental. Capital outlay encumbrances (\$78K) are for field equipment.
- The **Operations and Maintenance Program** has obligated 25.1% and expended 4.6% of their total \$155.3 million budget. Principal expenditures include personnel services (\$4.3 million), contractual services (\$590K), operating (\$2.1 million) and capital outlay (\$140K). Encumbrances for contractual services and capital outlay (\$29.6 million) primarily relate to the O&M capital program for maintenance and repair of existing water management system canals and water control structures including, Miami B-47 Building Replacement, Diesel Oxidation Catalyst Installation, G-16 Canal Dredging and Bank Stabilization, S-21 Cathodic Protection, S-5A Hardening and Service Bridge Refurbishment, S-235 Automation, BCB Field Station Design/Build, North Shore Trash Rake Project, S-13 Repower and Automation, G-94 A-D Refurbishment and Repairs, S-150 Replacement and Automation, Central and Southern Flood Control Structure Inspections, and Operations Decision Support System software. Operating encumbrances (\$2.2 million) are primarily associated with field station daily operations and maintenance including vegetation and exotic plant control for the Central and Southern Flood Control system.
- The **Regulation Program** has obligated 14.3% and expended 7.7% of their total \$23.2 million budget. Principal expenditures include personnel services (\$1.3 million), contractual services (\$83K), and operating (\$324K). Contractual services and operating encumbrances (\$1.2 million) include application development, permit scanning contractors/support, computer hardware and software, fuel, equipment, and advertising services. Capital outlay encumbrances (\$310K) consist primarily of the ePermitting enhancement project which saves time and expenses with online filing/searching of permits.
- The **Water Supply Program** has obligated 28.4% and expended 5.5% of their total \$20.9 million budget. Principal expenditures include personnel services (\$434K), contractual services (\$17K) operating (\$677K), and capital outlay (\$15K). Contractual services and operating encumbrances (\$4.8 million) include the Caloosahatchee Rule Making (\$69K), Central Florida Water Initiative (\$198K), WaterSIP grants (\$222K), Lower Floridan Aquifer (\$75K), interagency agreements for Alternative Water Supply projects (\$780K), Big Cypress Basin (\$3.2 million), Mobile Irrigation Lab (\$55K), hydrologic data gathering (\$141K), and Conserve Florida. Capital outlay encumbrances (\$20K) consist primarily of the Lower Floridan Aquifer project.
- **Debt Service** expenses amount to 70.9% (\$29.8 million) of the total \$42.1 million budget. Debt service principal and interest payments include Land Acquisition Bonds issued through the Water Management Lands Trust Fund and Certificates of Participation. Scheduled debt service payments are structured into a single principal payment and partial payment of interest in October and the balance of interest in April.

- **Reserves** of \$60.0 million are designated as economic stabilization reserves, including \$10.0 million for O&M capital projects.

We hope these reports and the associated narrative will aid in understanding the District's financial condition as well as expenditure performance against the approved budget. If you have any questions, please feel free to call Chris Flierl at (561) 682-6078 or Mike Smykowski at (561) 682-6295.

DB/CF/MS

Attachment

South Florida Water Management District
Statement of Sources and Uses of Funds (Unaudited)

For the month ended: October 31, 2013. Percent of fiscal year completed: 8.3%

SOURCES	ANNUAL BUDGET	ACTUALS THROUGH 10/31/2013	VARIANCE (UNDER) / OVER BUDGET	ACTUALS AS A % OF BUDGET
Ad Valorem Property Taxes	\$ 266,557,178	\$ 70,589	\$ (266,486,589)	0.0%
Agricultural Privilege Taxes	11,300,000	-	(11,300,000)	0.0%
Intergovernmental - Ad Valorem Funds	9,136,087	19,806	(9,116,281)	0.2%
Intergovernmental - Non Ad Valorem Funds	92,026,091	18,860	(92,007,231)	0.0%
Intergovernmental Total	101,162,178	38,666	(101,123,512)	0.0%
Investment Earnings - Ad Valorem Funds	2,870,000	404,514	(2,465,486)	14.1%
Investment Earnings - Non Ad Valorem Funds	-	123,666	123,666	-
Investment Earnings Total	2,870,000	528,180	(2,341,820)	18.4%
Leases	3,041,656	131,630	(2,910,026)	4.3%
Permit Fees/Miscellaneous Fees	2,110,999	357,084	(1,753,915)	16.9%
Mitigation Fees - Lake Belt & Wetlands	1,801,117	1,566,396	(234,721)	87.0%
Licenses, Permits and Fees Total	3,912,116	1,923,480	(1,988,636)	49.2%
Other	461,200	30,626	(430,574)	6.6%
Sale of District Property	250,000	141,344	(108,656)	56.5%
Self Insurance Premiums	28,799,913	2,035,760	(26,764,153)	7.1%
SUB-TOTAL OPERATING REVENUES	418,354,241	4,900,275	(413,453,966)	1.2%
Fund Balance	299,462,177	299,462,177	-	100.0%
TOTAL SOURCES	\$ 717,816,418	\$ 304,362,452	\$ (413,453,966)	42.4%

USES	ANNUAL BUDGET	EXPENDITURES	ENCUMBRANCES ¹	REPORTED AVAILABLE BUDGET	% EXPENDED	% ENCUMBERED	% OBLIGATED ²
CERP	\$ 158,661,885	\$ 933,388	\$ 57,264,774	\$ 100,463,723	0.6%	36.1%	36.7%
Coastal Watersheds	21,755,147	318,331	8,267,279	13,169,537	1.5%	38.0%	39.5%
District Everglades	105,070,006	1,984,957	34,471,823	68,613,226	1.9%	32.8%	34.7%
Kissimmee Watershed	27,243,160	185,644	14,014,371	13,043,145	0.7%	51.4%	52.1%
Lake Okeechobee	23,699,643	600,597	8,237,225	14,861,821	2.5%	34.8%	37.3%
Land Stewardship	20,443,195	484,680	4,088,706	15,869,808	2.4%	20.0%	22.4%
Mission Support	46,262,983	3,691,479	4,868,452	37,703,052	8.0%	10.5%	18.5%
Modeling & Scientific Support	13,165,635	1,158,272	1,861,647	10,145,716	8.8%	14.1%	22.9%
Operations & Maintenance	155,329,923	7,204,083	31,799,094	116,326,745	4.6%	20.5%	25.1%
Regulation	23,155,628	1,783,255	1,519,124	19,853,249	7.7%	6.6%	14.3%
Water Supply	20,911,399	1,143,549	4,799,823	14,968,027	5.5%	23.0%	28.4%
Debt Service	42,074,439	29,834,800	-	12,239,639	70.9%	0.0%	70.9%
SUB-TOTAL NON-RESERVES USES	657,773,042	49,323,036	171,192,317	437,257,688	7.5%	26.0%	33.5%
Reserves	60,043,376	-	-	60,043,376	0.0%	0.0%	0.0%
TOTAL USES	\$ 717,816,418	\$ 49,323,036	\$ 171,192,317	\$ 497,301,064	6.9%	23.8%	30.7%

¹ Represents unexpended balances of open purchase orders

² Represents the sum of expenditures and encumbrances as a percentage of the annual budget

**South Florida Water Management District
Statement of Sources and Uses of Funds
For the Month ending October 31, 2013
(Unaudited)**

	CURRENT BUDGET	ACTUALS THROUGH 10/31/2013	VARIANCE (UNDER) / OVER BUDGET	ACTUALS AS A % OF BUDGET
Sources				
Taxes ¹	\$ 277,857,178	\$ 70,589	\$ (277,786,589)	0.03%
Intergovernmental Revenues	101,162,178	38,666	(101,123,512)	0.04%
Interest on Invested Funds	2,870,000	528,180	(2,341,820)	18.4%
License and Permit Fees	3,912,116	1,923,480	(1,988,636)	49.2%
Other ²	32,552,769	2,339,360	(30,213,409)	7.2%
Fund Balance	299,462,177	299,462,177	-	100.0%
Total Sources	\$ 717,816,418	\$ 304,362,452	\$ (413,453,966)	42.4%

¹ Includes Ad Valorem and Agricultural Privilege Taxes

² Includes Leases, Sale of District Property, and Self Insurance Premiums

	CURRENT BUDGET	EXPENDITURES	ENCUMBRANCES ³	AVAILABLE BUDGET	% EXPENDED	% OBLIGATED ⁴
Uses						
Water Resources Planning and Monitoring	\$ 53,103,719	\$ 3,328,421	\$ 11,470,602	\$ 38,304,697	6.3%	27.9%
Acquisition, Restoration and Public Works	331,708,724	25,148,066	115,517,397	191,043,261	7.6%	42.4%
Operation and Maintenance of Lands and Works	267,711,955	15,546,214	40,057,737	212,108,003	5.8%	20.8%
Regulation	26,592,010	2,010,365	1,640,948	22,940,698	7.6%	13.7%
Outreach	2,630,816	209,662	63,369	2,357,785	8.0%	10.4%
Management and Administration	36,069,195	3,080,308	2,442,264	30,546,622	8.5%	15.3%
Total Uses	\$ 717,816,418	\$ 49,323,036	\$ 171,192,317	\$ 497,301,064	6.9%	30.7%

³ Encumbrances represent unexpended balances of open purchase orders and contracts.

⁴ Represents the sum of expenditures and encumbrances as a percentage of the current budget.

This unaudited financial statement is prepared as of October 31, 2013, and covers the interim period since the most recent audited financial statements.

South Florida Water Management District

Summary of Uses - Statement of Sources and Uses of Funds (Unaudited)

As of: October 31, 2013

	Annual Budget	Expenditures	Encumbrances	Available Budget	% Expended	% Encumbered	% Obligated
CERP							
Personnel Services	\$ 6,304,283	\$ 437,883	\$ -	\$ 5,866,400	6.9%	0.0%	6.9%
Contractual Services	19,019,074	218,471	6,633,586	12,167,017	1.1%	34.9%	36.0%
Operating	1,309,815	7,451	11,030	1,291,334	0.6%	0.8%	1.4%
Travel	32,535	887	251	31,397	2.7%	0.8%	3.5%
Capital Outlay	128,663,210	268,696	50,619,907	77,774,608	0.2%	39.3%	39.6%
CERP Indirect	3,332,968	-	-	3,332,968	0.0%	0.0%	0.0%
Total CERP	158,661,885	933,388	57,264,774	100,463,723	0.6%	36.1%	36.7%
Coastal Watersheds							
Personnel Services	3,669,067	278,662	-	3,390,405	7.6%	0.0%	7.6%
Contractual Services	10,304,455	28,983	8,161,004	2,114,468	0.3%	79.2%	79.5%
Operating	140,055	704	252	139,099	0.5%	0.2%	0.7%
Travel	27,186	97	-	27,089	0.4%	0.0%	0.4%
Capital Outlay	7,614,384	9,885	106,023	7,498,476	0.1%	1.4%	1.5%
Total Coastal Watersheds	21,755,147	318,331	8,267,279	13,169,537	1.5%	38.0%	39.5%
District Everglades							
Personnel Services	18,252,753	1,382,193	-	16,870,560	7.6%	0.0%	7.6%
Contractual Services	12,058,372	139,319	2,538,822	9,380,231	1.2%	21.1%	22.2%
Operating	9,486,035	343,292	700,934	8,441,808	3.6%	7.4%	11.0%
Travel	32,185	701	350	31,134	2.2%	1.1%	3.3%
Capital Outlay	65,240,661	119,452	31,231,717	33,889,492	0.2%	47.9%	48.1%
Total District Everglades	105,070,006	1,984,957	34,471,823	68,613,226	1.9%	32.8%	34.7%
Kissimmee Watershed							
Personnel Services	2,093,745	136,988	-	1,956,757	6.5%	0.0%	6.5%
Contractual Services	8,226,667	45,671	559,035	7,621,961	0.6%	6.8%	7.4%
Operating	64,681	1,076	16,600	47,005	1.7%	25.7%	27.3%
Travel	22,405	1,159	-	21,246	5.2%	0.0%	5.2%
Capital Outlay	16,835,662	750	13,438,735	3,396,177	0.0%	79.8%	79.8%
Total Kissimmee Watershed	\$ 27,243,160	\$ 185,644	\$ 14,014,371	\$ 13,043,145	0.7%	51.4%	52.1%

South Florida Water Management District

Summary of Uses - Statement of Sources and Uses of Funds (Unaudited)

As of: October 31, 2013

	Annual Budget	Expenditures	Encumbrances	Available Budget	% Expended	% Encumbered	% Obligated
Lake Okeechobee							
Personnel Services	\$ 3,990,148	\$ 313,257	\$ -	\$ 3,676,891	7.9%	0.0%	7.9%
Contractual Services	18,404,698	244,652	8,091,297	10,068,749	1.3%	44.0%	45.3%
Operating	795,289	42,688	144,275	608,325	5.4%	18.1%	23.5%
Travel	7,856	-	-	7,856	0.0%	0.0%	0.0%
Capital Outlay	501,652	-	1,652	500,000	0.0%	0.3%	0.3%
Total Lake Okeechobee	23,699,643	600,597	8,237,225	14,861,821	2.5%	34.8%	37.3%
Land Stewardship							
Personnel Services	4,101,984	326,389	-	3,775,596	8.0%	0.0%	8.0%
Contractual Services	12,070,627	43,790	3,843,631	8,183,205	0.4%	31.8%	32.2%
Operating	2,489,951	31,087	223,304	2,235,560	1.2%	9.0%	10.2%
Travel	15,610	4,579	-	11,031	29.3%	0.0%	29.3%
Capital Outlay	1,765,022	78,836	21,770	1,664,416	4.5%	1.2%	5.7%
Total Land Stewardship	20,443,195	484,680	4,088,706	15,869,808	2.4%	20.0%	22.4%
Mission Support							
Personnel Services	22,081,997	1,775,403	-	20,306,594	8.0%	0.0%	8.0%
Contractual Services	8,008,543	430,113	2,728,056	4,850,375	5.4%	34.1%	39.4%
Operating	16,814,212	1,408,879	1,107,568	14,297,764	8.4%	6.6%	15.0%
Travel	301,146	77,085	8,046	216,015	25.6%	2.7%	28.3%
Capital Outlay	2,390,052	-	1,024,781	1,365,271	0.0%	42.9%	42.9%
CERP Indirect	(3,332,968)	-	-	(3,332,968)	0.0%	0.0%	0.0%
Total Mission Support	46,262,983	3,691,479	4,868,452	37,703,052	8.0%	10.5%	18.5%
Modeling & Science Support							
Personnel Services	9,633,654	817,673	-	8,815,981	8.5%	0.0%	8.5%
Contractual Services	2,706,610	198,212	1,470,743	1,037,655	7.3%	54.3%	61.7%
Operating	633,754	141,449	312,926	179,379	22.3%	49.4%	71.7%
Travel	42,818	938	-	41,880	2.2%	0.0%	2.2%
Capital Outlay	148,800	-	77,978	70,822	0.0%	52.4%	52.4%
Total Modeling & Science Support	\$ 13,165,635	\$ 1,158,272	\$ 1,861,647	\$ 10,145,716	8.8%	14.1%	22.9%

South Florida Water Management District

Summary of Uses - Statement of Sources and Uses of Funds (Unaudited)

As of: October 31, 2013

	Annual Budget	Expenditures	Encumbrances	Available Budget	% Expended	% Encumbered	% Obligated
Operations & Maintenance							
Personnel Services	\$ 52,308,019	\$ 4,314,701	\$ -	\$ 47,993,318	8.2%	0.0%	8.2%
Contractual Services	35,696,421	590,001	17,674,058	17,432,362	1.7%	49.5%	51.2%
Operating	31,451,596	2,132,106	2,207,270	27,112,220	6.8%	7.0%	13.8%
Travel	165,173	27,170	22,969	115,034	16.4%	13.9%	30.4%
Capital Outlay	35,708,713	140,105	11,894,797	23,673,812	0.4%	33.3%	33.7%
Total Operations & Maintenance	155,329,923	7,204,083	31,799,094	116,326,745	4.6%	20.5%	25.1%
Regulation							
Personnel Services	17,176,370	1,348,583	-	15,827,787	7.9%	0.0%	7.9%
Contractual Services	1,744,808	82,638	914,969	747,201	4.7%	52.4%	57.2%
Operating	3,869,461	324,148	293,902	3,251,411	8.4%	7.6%	16.0%
Travel	28,014	1,487	131	26,396	5.3%	0.5%	5.8%
Capital Outlay	336,975	26,400	310,121	454	7.8%	92.0%	99.9%
Total Regulation	23,155,628	1,783,255	1,519,124	19,853,249	7.7%	6.6%	14.3%
Water Supply							
Personnel Services	5,536,658	434,181	-	5,102,477	7.8%	0.0%	7.8%
Contractual Services	6,216,870	16,779	4,753,310	1,446,781	0.3%	76.5%	76.7%
Operating	9,114,607	676,832	26,772	8,411,003	7.4%	0.3%	7.7%
Travel	8,239	433	41	7,765	5.3%	0.5%	5.8%
Capital Outlay	35,025	15,325	19,700	-	43.8%	56.2%	100.0%
Total Water Supply	20,911,399	1,143,549	4,799,823	14,968,027	5.5%	23.0%	28.4%
Reserves							
Reserves	60,043,376	-	-	60,043,376	0.00%	0.00%	0.00%
Total Reserves	60,043,376	-	-	60,043,376	0.00%	0.00%	0.00%
Debt Service							
Debt Service	42,074,439	29,834,800	-	12,239,639	70.9%	0.0%	70.9%
Total Debt Service	42,074,439	29,834,800	-	12,239,639	70.9%	0.0%	70.9%
Grand Total	\$ 717,816,418	\$ 49,323,036	\$ 171,192,317	\$ 497,301,064	6.9%	23.8%	30.7%