

MEMORANDUM

TO: Governing Board Members

FROM: Doug Bergstrom, Director, Administrative Services Division

DATE: July 10, 2014

SUBJECT: Monthly Financial Statement – May 2014

The attached financial status report is provided for your review. This report provides a high-level snapshot of District financial activity and includes revenue collections by source and expenditures by program. Also attached is a summary in the State Program format in compliance with Chapter 373.536(4)(e) F.S., requiring each District to provide a monthly financial statement in the form and manner prescribed by the Department of Financial Services to the District's Governing Board and make such monthly financial statement available for public access on its website. This unaudited financial statement is provided as of May 31, 2014, with 66.7% of the fiscal year completed.

Schedule of Sources and Uses – This financial statement compares revenues received and encumbrances/expenditures made against the District's FY14 \$718.6 million consumable budget. Encumbrances represent orders for goods and services which have not yet been received.

- With the fiscal year 66.7% complete, 88.2% of the District's budgeted operating revenue (excludes fund balance) has been collected. The primary source of operating revenue received to date is taxes. Ad Valorem taxes comprise 64.0% of the budgeted operating revenues and drive collections based on the annual cycle of the property tax bill. The remaining revenue source is fund balance which represents the amount of prior year residual revenue that is budgeted in the current year and has already been received. Total FY14 sources collected were 93.1% of budget or \$669.2 million.
- 97% of budgeted Ad Valorem tax revenue and 100.9% of Agricultural Privilege tax revenue have been collected to date. Ad Valorem and Agricultural Privilege tax collections peak November through January driven by the mailing of property tax bills in October and the 4.0% maximum discount available when paid in full by November 30. These taxes are budgeted at a discounted rate of 95.0% to allow for the discounts property owners may take advantage of through early payment options. Historical ad valorem trends for the past five years through May average a collection rate of 93.6%.
- There is \$9.1 million in budgeted intergovernmental revenue in ad valorem funds, which includes \$4.4 million in Alligator Alley toll revenue, \$2.8 million in WMLTF for moving water south, \$1.6 million in USACE reimbursements, and \$304K in DEP reimbursements for aquatic plant control activities. Actual revenues earned as of the end of May amount to \$8.6 million.
- There is \$93.0 million in budgeted intergovernmental revenue in dedicated funds, comprised of \$74.8 million in SOETF reimbursements, \$5.0 million in reimbursements from the Florida Fish and Wildlife Conservation Commission (FWC) for aquatic/invasive

plant control and \$15K for Model Lands, \$6.9 million in WMLTF reimbursements for debt service expenses related to bonds and \$4.0 million for the Corbett Levee, reimbursement of federal revenues of \$538K for St. Lucie Watershed Water Farming and \$375K for Tropical Storm Isaac repairs, \$240K from Indian River Lagoon and Everglades License Tag proceeds, and \$175K reimbursement from FDEP for water quality studies. FY14 actual revenue to date amounts to \$45.8 million. Reimbursement requests are submitted to the state based on actual expenses incurred and are typically received later in the fiscal year.

- The District budgeted \$2.9 million in investment earnings in ad valorem funds for FY14. Total revenue to date is \$4.1 million or 142% of budgeted Investment Earnings; \$3.1 million or 108.6% of investment earnings in ad valorem funds and \$957K in dedicated funds.
- Lease revenue represents amounts collected from leases of real property owned by the District. The timing of revenue received is based on the fee schedules within the agreements – monthly, semi-annual, or annual payments – and these varying timing issues impact the collection rate. The District has received \$3.3 million which represents 107.6% of the current year budgeted lease revenue. The use of lease revenue collected for lands purchased with State or Federal funds is restricted based on the guidelines in the acquisition or grant.
- There is \$3.9 million in budgeted permit fee revenue, which includes water use permits (\$549K), right of way permits (\$68K), Environmental Resource Permit (ERP) application fees (\$1.5 million), and wetland mitigation fees for C-139 Annex Restoration (\$1.8 million). FY14 revenue amounts received include \$646K from water use permits, \$1.9 million from ERP Application Fees, \$12.7 million in unbudgeted revenues from Lake Belt Mitigation fees, \$2.3 million from Loxahatchee Wetland Mitigation and \$63K from other applications and fees.
- Budgeted revenue in the Other category includes \$210K in civil penalties and enforcement fees and \$251K in miscellaneous revenues such as cash discounts, insurance reimbursements, refunds for prior year expenditures, and sale of recycled oil and scrap metal. Fiscal year collections amount to \$1.7 million at the end of May, representing 367.9% of the budgeted \$461K. \$1.1 million of the amount received was a refund of prior year expenditures from Florida League of Cities.
- Sale of District Property represents the sale of real property and land. This is budgeted conservatively at \$250K due to the uncertainty involved. FY14 revenues received total \$366K.
- Self-insurance premiums represent the District's contribution and the contribution from active and retired District employees to the self-funded health benefits program. Also included is the District's contribution to the workers compensation, auto and general liability self-insurance program. Contributions of \$18.4 million received through May equate to 64% of the \$28.8 million budget.

Expenditure and Encumbrance Status:

As of May 31, 2014, with 66.7% of the year complete, the District has expended **\$303 million or 47.5%** and has encumbered **\$165 million or 25.9%** of its non-reserve budget. The District has obligated (encumbrances plus expenditures) **\$468 million or 73.4%** of its non-reserve budget.

Summary of Expenditures and Encumbrances by Program – This financial statement illustrates the effort to date for each of the District's program areas. Provided below is a discussion of the primary uses of funds by program.

- The Comprehensive Everglades Restoration Plan Program has obligated 62.2% and expended 32.9% of their \$149.8 million budget. Principal expenditures include personnel services (\$3.5 million), contractual services (\$9.2 million), operating (\$358K), and capital outlay (\$36.3 million). Capital outlay encumbrances (\$38.6 million) and contractual services encumbrances (\$5.3 million) include the following projects: Southern CREW, Biscayne Bay Coastal Wetlands, C-111 Spreader Canal, L-8 Flow Equalization Basin, C-44 Reservoir/STA Project, Loxahatchee Impoundment Landscape Assessment, Picayune Strand, WCA3 Decentralization and Sheetflow Equalization, CERP Monitoring and Assessment, Modified Water Deliveries & South Dade C-111 Project, CERP Water Quality Study, and CERP Data Management.
- The Coastal Watersheds Program has obligated 65.3% and expended 30.0% of their total \$21.5 million budget. Principal expenditures include personnel services (\$2.2 million), contractual services (\$4.0 million), and capital outlay (\$226K). Contractual services encumbrances primarily consist of regional projects (\$3.9 million) including: St. Lucie River and Indian River Lagoon Initiatives, Loxahatchee River Preservation Initiative, Lakes Park Restoration, Spanish Creek/Four Corners Initiative, Mirror Lakes/Halfway Pond Rehydration, and Big Cypress Basin Stormwater Projects; remaining contractual encumbrances (\$1.2 million) include: St. Lucie River Watershed WaSh Model Upgrade; St. Lucie and Caloosahatchee River Watersheds nutrient study; water quality monitoring in St. Lucie River, Indian River Lagoon, Loxahatchee River, and Caloosahatchee River; water quality monitoring, modeling, nutrient, ecological, and hydrological studies for the Florida Bay and Coastal Wetlands Project; Biscayne Bay water quality and submerged aquatic monitoring; Lake Trafford monitoring; public process to develop a restoration vision of the Caloosahatchee River and Estuary; hydro model for Naples and Rookery Bay, Naples Bay salinity data collection, and Collier County water quality monitoring. Capital outlay encumbrances (\$2.4 million) are for the Lake Hicpochee Hydrologic Enhancement project.
- The District Everglades Program has obligated 76.9% and expended 36.9% of their total \$104.3 million budget. Principal expenditures include personnel services (\$11.9 million), contractual services (\$2.8 million), operating (\$4.4 million), and capital outlay (\$19.4 million). Contractual services encumbrances (\$2.9 million) primarily include the operations monitoring, maintenance, and repair of Stormwater Treatment Areas (STA), L-40 and STA 1E Exterior Levee Certification, STA Structure Inspection Program, Restoration Strategies Science Plan projects and the Everglades Regulation Source Control. Operating encumbrances (\$597K) are in support of the overall operations and the maintenance of vegetation and exotic plant control of the STA's. Capital outlay encumbrances (\$38.2 million) include work on Everglades Agricultural Area A1 Flow

Equalization Basin, STA 1W Expansion, Restoration Strategies Science Plan projects and completion of the Compartment B Cell 8 repairs.

- The Kissimmee Watershed Program has obligated 59.6% and expended 7.3% of their total \$27.0 million budget. Principal expenditures include personnel services (\$1.2 million), contractual services (\$402K), and operating (\$411K). Contractual services and operating encumbrances (\$666K) primarily consist of Kissimmee River Restoration Evaluation (\$136K), Kissimmee Basin Modeling and Operating System (\$86K), the Oak Creek project (\$50K), Rolling Meadows project (\$5K), hydrologic monitoring (\$81K), Orange County Area Stormwater Improvements (\$281K), land acquisition related costs, environmental risk assessments and electrical services (\$26K). Capital outlay encumbrances (\$13.4 million) are primarily for the Kissimmee River Restoration land acquisition and associated costs.
- The Lake Okeechobee Program has obligated 79.6% and expended 44.2% of their total \$20.0 million budget. Principal expenditures include personnel services (\$2.5 million), contractual services (\$5.9 million), operating (\$131K), and capital outlay (\$337K). Contractual services and operating encumbrances (\$6.4 million) primarily consist of Dispersed Water Management and Florida Ranchland Environmental Services Projects (\$4.9 million), Northshore Navigation Canal project (\$1.1 million), Lake Okeechobee Watershed Pre-Drainage Characterization study (\$76K), Lake Istokpoga Marsh project (\$34K), C43 Berry Groves Interim Storage (100K), computer hardware/software maintenance and support (\$39K), utilities (\$54K) and water quality assessments/improvements and reporting (\$80K).
- The Land Stewardship Program has obligated 71.2% and expended 47.4% of their total \$18.1 million budget. Principal expenditures include personnel services (\$2.8 million), contractual services (\$4.1 million), operating (\$1.4 million), and capital outlay (\$343K). Contractual services and operating encumbrances (\$4.1 million) include the maintenance of vegetation and exotic plant control, work on the C-139 Annex Mitigation project, provision of law enforcement services, and management of District owned lands and facilities. Capital Outlay encumbrances (\$242K) include work on the C-139 Annex Mitigation project.
- The Mission Support Program has obligated 78.2% and expended 69.7% of their total \$45.4 million budget. Principal expenditures include personnel services (\$14.2 million), contractual services (\$4.2 million), operating (\$12.0 million), and capital (\$1.1 million). Contractual services encumbrances (\$2.3 million) include legal and technical support services, IT consulting services, hardware/software, systems maintenance for the fiscal year, and facilities maintenance and repair services. Operating encumbrances (\$1.1 million) include utilities and space rental. Capital outlay encumbrances (\$413K) include design, construction, and inspection work to upgrade the chiller system to provide redundant cooling capacity for the IT data center, located within the Emergency Operations Center and computer hardware components.
- The Modeling and Science Support Program has obligated 74.3% and expended 69.3% of their total \$12.7 million budget. Principal expenditures include personnel services (\$6.6 million), contractual services (\$1.6 million), operating (\$438K), and capital outlay (\$139K). Contractual services and operating encumbrances (\$630K) include water quality

sampling, technical assistance and peer reviews, model maintenance and enhancements, computer hardware/software maintenance and consulting, and utilities.

- The **Operations and Maintenance Program** has obligated 76.8% and expended 52.6% of their total \$153.4 million budget. Principal expenditures include personnel services (\$34.1 million), contractual services (\$15.1 million), operating (\$18.6 million), and capital outlay (\$12.8 million). Encumbrances for contractual services and capital outlay (\$35.4 million) primarily relate to the O&M capital program for maintenance and repair of existing water management system canals and water control structures including, Miami B-47 Building Replacement, Diesel Oxidation Catalyst Installation, S-21 Cathodic Protection, C-4 Canal Bank Improvements, S-5A Hardening and Service Bridge Refurbishment, S-235 Automation, C-100A Canal Bank Repairs, BCB Field Station Design/Build, Miller Weir #3, Hillsboro Canal Bank Repairs, S-9 Access Bridge Replacement, S-6 Tower Replacement, North Shore Trash Rake Project, S-13 Repower and Automation, G-94 A-D Refurbishment and Repairs, S-150 Replacement and Automation, G-151 Structure Replacement, Central and Southern Flood Control Structure Inspections, and NAVD88 Vertical Datum Upgrades. Operating encumbrances (\$1.7 million) are primarily associated with field station daily operations and maintenance including vegetation and exotic plant control for the Central and Southern Flood Control system.
- The **Regulation Program** has obligated 67% and expended 64.6% of their total \$23.0 million budget. Principal expenditures include personnel services (\$10.9 million), contractual services (\$1.2 million), operating (\$2.4 million), and capital outlay (\$329K). Contractual services and operating encumbrances (\$497K) include application development, permit scanning contractors/support, computer hardware/software, and advertising services. Capital outlay encumbrances (\$50K) consist primarily of the ePermitting enhancement project which saves time and expenses with online filing/searching of permits.
- The **Water Supply Program** has obligated 74.9% and expended 54.5% of their total \$21.0 million budget. Principal expenditures include personnel services (\$3.7 million), contractual services (\$1.5 million), operating (\$6.0 million), and capital outlay (\$38K). Contractual services and operating encumbrances (\$4.2 million) include the Caloosahatchee Rule Making (\$2K), Central Florida Water Initiative (\$107K), WaterSIP grants (\$250K), Lower Floridan Aquifer (\$18K), interagency agreements for Alternative Water Supply projects (\$381K), Big Cypress Basin (\$3.1 million), Mobile Irrigation Lab (\$28K), hydrologic data gathering and analysis (\$290K), Water Supply Plan implementation (\$25K), and Outreach and Education (\$13K).
- **Debt Service** expenses amount to the total \$42.1 million budget. Debt service principal and interest payments include Land Acquisition Bonds issued through the Water Management Lands Trust Fund and Certificates of Participation. Scheduled debt service payments are structured into a single principal payment and partial payment of interest in October and the balance of interest in April.
- **Reserves** of \$80.6 million are held for future transfer to program areas as project needs and requirements are identified by staff and presented to the Governing Board for review. Sixty million dollars (\$60.0 million) of these reserves are designated as economic stabilization reserves, including \$10.0 million for O&M capital projects. Remaining

Governing Board Members

July 10, 2014

Page 6

managerial reserves include \$1.7 million in cost savings and \$19 million in FY14 funds intended for FY15 re-budget.

We hope these reports and the associated narrative will aid in understanding the District's financial condition as well as expenditure performance against the approved budget. If you have any questions, please feel free to contact Candida Heater at (561) 682-6486.

DB/CJH

Attachment

South Florida Water Management District
Statement of Sources and Uses of Funds (Unaudited)
For the month ended: May 31, 2014. Percent of fiscal year completed: 66.7%

SOURCES	ACTUALS			ACTUALS AS A % OF BUDGET
	ANNUAL BUDGET	THROUGH 05/31/2014	VARIANCE (UNDER) / OVER BUDGET	
Ad Valorem Property Taxes	\$ 266,557,178	\$ 258,627,121	\$ (7,930,057)	97.0%
Agricultural Privilege Taxes	11,300,000	11,404,971	104,971	100.9%
Intergovernmental - Ad Valorem Funds	9,136,087	8,615,362	(520,725)	94.3%
Intergovernmental - Non Ad Valorem Funds	93,026,091	45,766,860	(47,259,231)	49.2%
Intergovernmental Total	102,162,178	54,382,221	(47,779,957)	53.2%
Investment Earnings - Ad Valorem Funds	2,870,000	3,117,309	247,309	108.6%
Investment Earnings - Non Ad Valorem Funds	-	957,031	957,031	-
Investment Earnings Total	2,870,000	4,074,341	1,204,341	142.0%
Leases	3,041,656	3,272,887	231,231	107.6%
Permit Fees/Miscellaneous Fees	2,110,999	4,942,855	2,831,856	234.1%
Mitigation Fees - Lake Belt & Wetlands	1,801,117	12,743,875	10,942,758	707.6%
Licenses, Permits and Fees Total	3,912,116	17,686,731	13,774,615	452.1%
Other	461,200	1,696,655	1,235,455	367.9%
Sale of District Property	250,000	366,265	116,265	146.5%
Self Insurance Premiums	28,799,913	18,434,068	(10,365,845)	64.0%
SUB-TOTAL OPERATING REVENUES	419,354,241	369,945,260	(49,408,981)	88.2%
Fund Balance	299,242,283	299,242,283	-	100.0%
TOTAL SOURCES	\$ 718,596,524	\$ 669,187,543	\$ (49,408,981)	93.1%

USES	ANNUAL BUDGET	EXPENDITURES	ENCUMBRANCES ¹	REPORTED	% EXPENDED	% ENCUMBERED	% OBLIGATED ²
				AVAILABLE BUDGET			
CERP	\$ 149,811,171	\$ 49,312,215	\$ 43,856,496	\$ 56,642,460	32.9%	29.3%	62.2%
Coastal Watersheds	21,518,782	6,458,609	7,586,073	7,474,100	30.0%	35.3%	65.3%
District Everglades	104,323,867	38,498,287	41,706,002	24,119,578	36.9%	40.0%	76.9%
Kissimmee Watershed	26,996,531	1,977,605	14,104,958	10,913,968	7.3%	52.2%	59.6%
Lake Okeechobee	19,938,335	8,811,150	7,058,664	4,068,521	44.2%	35.4%	79.6%
Land Stewardship	18,138,364	8,593,333	4,313,724	5,231,308	47.4%	23.8%	71.2%
Mission Support	45,434,718	31,687,097	3,857,525	9,890,095	69.7%	8.5%	78.2%
Modeling & Sci Supp	12,738,870	8,830,344	632,784	3,275,743	69.3%	5.0%	74.3%
Ops & Maintenance	153,440,029	80,698,294	37,119,355	35,622,381	52.6%	24.2%	76.8%
Regulation	22,965,760	14,831,521	550,214	7,584,025	64.6%	2.4%	67.0%
Water Supply	20,614,388	11,231,560	4,209,171	5,173,657	54.5%	20.4%	74.9%
Debt Service	42,074,439	42,074,438	-	1	100.0%	0.0%	100.0%
SUB-TOTAL NON-RESERVES USES	637,995,253	303,004,451	164,994,964	169,995,838	47.5%	25.9%	73.4%
Reserves	\$ 80,601,271	\$ -	\$ -	80,601,271	0.0%	0.0%	0.0%
TOTAL USES	\$ 718,596,524	\$ 303,004,451	\$ 164,994,964	\$ 250,597,109	42.2%	23.0%	65.1%

¹ Represents unexpended balances of open purchase orders

² Represents the sum of expenditures and encumbrances as a percentage of the annual budget

South Florida Water Management District
Statement of Sources and Uses of Funds (Unaudited)
For the month ended: May 31, 2014. Percent of fiscal year completed: 66.7%

	CURRENT BUDGET	ACTUALS THROUGH 05/31/2014	VARIANCE (UNDER) / OVER BUDGET	ACTUALS AS A % OF BUDGET
Sources				
Taxes ¹	\$ 277,857,178	\$ 270,032,092	\$ (7,825,086)	97.18%
Intergovernmental Revenues	102,162,178	54,382,221	(47,779,957)	53.23%
Interest on Invested Funds	2,870,000	4,074,341	1,204,341	142.0%
License and Permit Fees	3,912,116	17,686,731	13,774,615	452.1%
Other ²	32,552,769	23,769,876	(8,782,893)	73.0%
Fund Balance	299,242,283	299,242,283	-	100.0%
Total Sources	\$ 718,596,524	\$ 669,187,543	\$ (49,408,981)	93.1%

¹ Includes Ad Valorem and Agricultural Privilege Taxes

² Includes Leases, Sale of District Property, and Self Insurance Premiums

	CURRENT BUDGET	EXPENDITURES	ENCUMBRANCES ³	AVAILABLE BUDGET	% EXPENDED	% OBLIGATED ⁴
Uses						
Water Resources Planning and Monitoring	\$ 52,937,388	\$ 32,362,470	\$ 7,836,006	\$ 12,738,912	61.1%	75.9%
Acquisition, Restoration and Public Works	332,086,041	117,770,429	109,223,573	105,092,038	35.5%	68.4%
Operation and Maintenance of Lands and Works	268,643,206	108,610,082	45,278,942	114,754,182	40.4%	57.3%
Regulation	26,448,203	16,836,021	739,666	8,872,515	63.7%	66.5%
Outreach	2,407,698	1,647,836	21,406	738,456	68.4%	69.3%
Management and Administration	36,073,988	25,777,613	1,895,370	8,401,005	71.5%	76.7%
Total Uses	\$ 718,596,524	\$ 303,004,451	\$ 164,994,964	\$ 250,597,109	42.2%	65.1%

³ Encumbrances represent unexpended balances of open purchase orders and contracts.

⁴ Represents the sum of expenditures and encumbrances as a percentage of the current budget.

This unaudited financial statement is prepared as of May 31, 2014, and covers the interim period since the most recent audited financial statements.

South Florida Water Management District
Statement of Sources and Uses of Funds (Unaudited)
For the month ended: May 31, 2014. Percent of fiscal year completed: 66.7%

	Annual Budget	Expenditures	Encumbrances	Reported Available Budget	% Expended	% Encumbered	% Obligated
CERP							
Personnel Services	\$ 6,680,108	\$ 3,499,723	\$ -	\$ 3,180,385	52.4%	0.0%	52.4%
Contractual Services	19,158,873	9,164,279	5,290,154	4,704,441	47.8%	27.6%	75.4%
Operating	1,452,549	358,163	10,270	1,084,116	24.7%	0.7%	25.4%
Travel	26,030	10,484	427	15,120	40.3%	1.6%	41.9%
Capital Outlay	119,160,643	36,279,567	38,555,645	44,325,430	30.4%	32.4%	62.8%
CERP Indirect	3,332,968	-	-	3,332,968	0.0%	0.0%	0.0%
Total CERP	149,811,171	49,312,215	43,856,496	56,642,460	32.9%	29.3%	62.2%
Coastal Watersheds							
Personnel Services	3,528,047	2,151,009	-	1,377,037	61.0%	0.0%	61.0%
Contractual Services	10,240,681	4,024,986	5,130,156	1,085,539	39.3%	50.1%	89.4%
Operating	140,206	43,410	10,824	85,972	31.0%	7.7%	38.7%
Travel	27,035	12,841	-	14,194	47.5%	0.0%	47.5%
Capital Outlay	7,582,814	226,363	2,445,093	4,911,358	3.0%	32.2%	35.2%
Total Coastal Watersheds	21,518,782	6,458,609	7,586,073	7,474,100	30.0%	35.3%	65.3%
District Everglades							
Personnel Services	18,299,671	11,913,853	-	6,385,817	65.1%	0.0%	65.1%
Contractual Services	10,315,054	2,766,885	2,920,891	4,627,277	26.8%	28.3%	55.1%
Operating	9,746,533	4,408,805	597,047	4,740,681	45.2%	6.1%	51.4%
Travel	31,313	9,512	227	21,575	30.4%	0.7%	31.1%
Capital Outlay	65,931,296	19,399,231	38,187,837	8,344,229	29.4%	57.9%	87.3%
Total District Everglades	104,323,867	38,498,287	41,706,002	24,119,578	36.9%	40.0%	76.9%
Kissimmee Watershed							
Personnel Services	2,127,157	1,155,346	-	971,810	54.3%	0.0%	54.3%
Contractual Services	7,565,878	402,411	655,101	6,508,365	5.3%	8.7%	14.0%
Operating	447,031	410,898	10,601	25,532	91.9%	2.4%	94.3%
Travel	20,803	8,092	628	12,083	38.9%	3.0%	41.9%
Capital Outlay	16,835,662	857	13,438,628	3,396,177	0.0%	79.8%	79.8%
Total Kissimmee Watershed	\$ 26,996,531	\$ 1,977,605	\$ 14,104,958	\$ 10,913,968	7.3%	52.2%	59.6%

South Florida Water Management District
Statement of Sources and Uses of Funds (Unaudited)
For the month ended: May 31, 2014. Percent of fiscal year completed: 66.7%

	Annual Budget	Expenditures	Encumbrances	Reported Available Budget	% Expended	% Encumbered	% Obligated
Lake Okeechobee							
Personnel Services	\$ 3,930,750	\$ 2,481,672	\$ -	\$ 1,449,079	63.1%	0.0%	63.1%
Contractual Services	14,545,660	5,861,449	6,301,441	2,382,770	40.3%	43.3%	83.6%
Operating	305,394	131,319	53,853	120,222	43.0%	17.6%	60.6%
Travel	7,458	79	-	7,379	1.1%	0.0%	1.1%
Capital Outlay	1,149,072	336,631	703,369	109,072	29.3%	61.2%	90.5%
Total Lake Okeechobee	19,938,335	8,811,150	7,058,664	4,068,521	44.2%	35.4%	79.6%
Land Stewardship							
Personnel Services	4,120,548	2,775,316	-	1,345,232	67.4%	0.0%	67.4%
Contractual Services	9,913,603	4,094,240	3,952,686	1,866,678	41.3%	39.9%	81.2%
Operating	2,474,543	1,376,202	118,731	979,609	55.6%	4.8%	60.4%
Travel	15,610	5,007	-	10,604	32.1%	0.0%	32.1%
Capital Outlay	1,614,059	342,568	242,307	1,029,184	21.2%	15.0%	36.2%
Total Land Stewardship	18,138,364	8,593,333	4,313,724	5,231,308	47.4%	23.8%	71.2%
Mission Support							
Personnel Services	21,858,001	14,170,813	-	7,687,188	64.8%	0.0%	64.8%
Contractual Services	7,972,000	4,189,949	2,342,856	1,439,196	52.6%	29.4%	81.9%
Operating	16,849,201	12,000,225	1,090,624	3,758,353	71.2%	6.5%	77.7%
Travel	297,156	208,565	11,394	77,197	70.2%	3.8%	74.0%
Capital Outlay	1,791,327	1,117,546	412,652	261,129	62.4%	23.0%	85.4%
CERP Indirect	(3,332,968)	-	-	(3,332,968)	0.0%	0.0%	0.0%
Total Mission Support	45,434,718	31,687,097	3,857,525	9,890,095	69.7%	8.5%	78.2%
Modeling & Science Support							
Personnel Services	9,490,907	6,638,328	-	2,852,580	69.9%	0.0%	69.9%
Contractual Services	2,423,682	1,602,867	507,964	312,852	66.1%	21.0%	87.1%
Operating	640,207	437,679	122,415	80,114	68.4%	19.1%	87.5%
Travel	42,818	11,978	2,405	28,435	28.0%	5.6%	33.6%
Capital Outlay	141,255	139,492	-	1,763	98.8%	0.0%	98.8%
Total Modeling & Science Support	\$ 12,738,870	\$ 8,830,344	\$ 632,784	\$ 3,275,743	69.3%	5.0%	74.3%

South Florida Water Management District
Statement of Sources and Uses of Funds (Unaudited)
For the month ended: May 31, 2014. Percent of fiscal year completed: 66.7%

	Annual Budget	Expenditures	Encumbrances	Reported Available Budget	% Expended	% Encumbered	% Obligated
Operations & Maintenance							
Personnel Services	\$ 52,352,534	\$ 34,099,468	\$ -	\$ 18,253,066	65.1%	0.0%	65.1%
Contractual Services	38,668,995	15,100,935	17,486,717	6,081,342	39.1%	45.2%	84.3%
Operating	31,027,672	18,555,592	1,743,925	10,728,154	59.8%	5.6%	65.4%
Travel	163,784	95,895	21,749	46,140	58.5%	13.3%	71.8%
Capital Outlay	31,227,045	12,846,403	17,866,963	513,679	41.1%	57.2%	98.4%
Total Operations & Maintenance	153,440,029	80,698,294	37,119,355	35,622,381	52.6%	24.2%	76.8%
Regulation							
Personnel Services	17,114,376	10,878,704	-	6,235,673	63.6%	0.0%	63.6%
Contractual Services	1,634,034	1,202,732	388,667	42,635	73.6%	23.8%	97.4%
Operating	3,809,763	2,410,000	108,676	1,291,087	63.3%	2.9%	66.1%
Travel	28,587	11,086	2,871	14,630	38.8%	10.0%	48.8%
Capital Outlay	378,999	328,999	50,000	-	86.8%	13.2%	100.0%
Total Regulation	22,965,760	14,831,521	550,214	7,584,025	64.6%	2.4%	67.0%
Water Supply							
Personnel Services	5,646,578	3,689,122	-	1,957,456	65.3%	0.0%	65.3%
Contractual Services	5,804,939	1,460,493	4,199,223	145,224	25.2%	72.3%	97.5%
Operating	9,112,777	6,041,846	9,750	3,061,180	66.3%	0.1%	66.4%
Travel	12,239	2,243	198	9,798	18.3%	1.6%	19.9%
Capital Outlay	37,855	37,855	-	-	100.0%	0.0%	100.0%
Total Water Supply	20,614,388	11,231,560	4,209,171	5,173,657	54.5%	20.4%	74.9%
Reserves							
Reserves	80,601,271	-	-	80,601,271	0.0%	0.0%	0.0%
Total Reserves	80,601,271	-	-	80,601,271	0.0%	0.0%	0.0%
Debt Service							
Debt Service	42,074,439	42,074,438	-	1	100.0%	0.0%	100.0%
Total Debt Service	42,074,439	42,074,438	-	1	100.0%	0.0%	100.0%
Grand Total	\$ 718,596,524	\$ 303,004,451	\$ 164,994,964	\$ 250,597,109	42.2%	23.0%	65.1%