

## MEMORANDUM

**TO:** Governing Board Members

**FROM:** Doug Bergstrom, Director, Administrative Services Division

**DATE:** May 15, 2014

**SUBJECT:** Monthly Financial Statement – March 2014

The attached financial status report is provided for your review. This report provides a high level snapshot of District financial activity and includes revenue collections by source and expenditures by program. Also attached is a summary in the State Program format in compliance with Chapter 373.536(4)(e) F.S., requiring each District to provide a monthly financial statement in the form and manner prescribed by the Department of Financial Services to the District's Governing Board and make such monthly financial statement available for public access on its website. This unaudited financial statement is provided as of March 31, 2014, with 50% of the fiscal year completed.

**Schedule of Sources and Uses** – This financial statement compares revenues received and encumbrances/expenditures made against the District's FY14 \$717.6 million consumable budget. Encumbrances represent orders for goods and services which have not yet been received.

- With the fiscal year 50% complete, 77.8% of the District's budgeted operating revenue (excludes fund balance) has been collected. The primary source of operating revenue received to date is taxes. Ad Valorem taxes comprise 64.0% of the budgeted operating revenues and drive collections based on the annual cycle of the property tax bill. The remaining revenue source is fund balance which represents the amount of prior year residual revenue that is budgeted in the current year and has already been received. Total FY14 sources collected were 87.1% of budget or \$624.9 million.
- 91.5% of budgeted Ad Valorem tax revenue and 98.7% of Agricultural Privilege tax revenue have been collected to date. Ad Valorem and Agricultural Privilege tax collections peak November through January driven by the mailing of property tax bills in October and the 4.0% maximum discount available when paid in full by November 30. These taxes are budgeted at a discounted rate of 95.0% to allow for the discounts property owners may take advantage of through early payment options. Historical ad valorem trends for the past five years through March average a collection rate of 86.3%.
- There is \$9.1 million in budgeted intergovernmental revenue in ad valorem funds, which includes \$4.4 million in Alligator Alley toll revenue, \$2.8 million in WMLTF for moving water south, \$1.6 million in USACE reimbursements, and \$304K in DEP reimbursements for aquatic plant control activities. Actual revenues earned as of the end of March amount to \$3.9 million.
- There is \$92.0 million in budgeted intergovernmental revenue in dedicated funds, comprised of \$74.8 million in SOETF reimbursements, \$5.0 million in reimbursements from the Florida Fish and Wildlife Conservation Commission (FWC) for aquatic/invasive

plant control and \$15K for Model Lands, \$6.9 million in WMLTF reimbursements for debt service expenses related to bonds and \$4.0 million for the Corbett Levee, reimbursement of federal revenues of \$538K for St. Lucie Watershed Water Farming and \$375K for Tropical Storm Isaac repairs, \$240K from Indian River Lagoon and Everglades License Tag proceeds, and \$175K reimbursement from FDEP for water quality studies. FY14 actual revenue to date amounts to \$32.0 million, of which \$29.7 million is SOETF. Reimbursement requests are submitted to the state based on actual expenses incurred and are typically received later in the fiscal year.

- The District budgeted \$2.9 million in investment earnings in ad valorem funds for FY14. Total revenue to date is \$3.1 million or 108.8% of budgeted Investment Earnings; \$2.4 million or 82.2% of investment earnings in ad valorem funds and \$762K in dedicated funds.
- Lease revenue represents amounts collected from leases of real property owned by the District. The timing of revenue received is based on the fee schedules within the agreements – monthly, semi-annual, or annual payments – and these varying timing issues impact the collection rate. The District has received \$2.5 million which represents 81.5% of the current year budgeted lease revenue of \$3.0 million. The use of lease revenue collected for lands purchased with State or Federal funds is restricted based on the guidelines in the acquisition or grant.
- There is \$3.9 million in budgeted permit fee revenue, which includes water use permits (\$549K), right of way permits (\$68K), Environmental Resource Permit (ERP) application fees (\$1.5 million), and wetland mitigation fees for C-139 Annex Restoration (\$1.8 million). FY14 revenue amounts received include \$479K from water use permits, \$1.4 million from ERP Application Fees, \$9.4 million in unbudgeted revenues from Lake Belt Mitigation fees, \$2.7 million from Loxahatchee Wetland Mitigation and \$43K from other applications and fees.
- Budgeted revenue in the Other category includes \$210K in civil penalties and enforcement fees and \$251K in miscellaneous revenues such as cash discounts, insurance reimbursements, refunds for prior year expenditures, and sale of recycled oil and scrap metal. Fiscal year collections amount to \$1.6 million at the end of the first half of the fiscal year, representing 357.7% of the budgeted \$461K. \$1.1 million of the amount received was a refund of prior year expenditure from Florida League of Cities.
- Sale of District Property represents the sale of real property and land. This is budgeted conservatively at \$250K due to the uncertainty involved. FY14 revenues received total \$319K.
- Self-insurance premiums represent the District's contribution and the contribution from active and retired District employees to the self-funded health benefits program. Also included is the District's contribution to the workers compensation, auto and general liability self-insurance program. Contributions of \$13 million received through March equate to 45.2% of the \$28.8 million budget.

**Expenditure and Encumbrance Status:**

As of March 31, 2014, with 50% of the year complete, the District has expended **\$222 million or 33.8%** and has encumbered **\$176.2 million or 26.8%** of its non-reserve budget. The District has obligated (encumbrances plus expenditures) **\$398 million or 60.6%** of its non-reserve budget.

**Summary of Expenditures and Encumbrances by Program** – This financial statement illustrates the effort to date for each of the District's program areas. Provided below is a discussion of the primary uses of funds by program.

- The **Comprehensive Everglades Restoration Plan Program** has obligated 57.3% and expended 27.3% of their \$159.4 million budget. Principal expenditures include personnel services (\$2.5 million), contractual services (\$7.7 million), operating (\$175K), and capital outlay (\$33.1 million). Capital outlay encumbrances (\$41.4 million) and contractual services encumbrances (\$6.5 million) include the following projects: Southern CREW, Biscayne Bay Coastal Wetlands, C-111 Spreader Canal, L-8 Flow Equalization Basin, C-44 Reservoir/STA Project, Loxahatchee Impoundment Landscape Assessment, Picayune Strand, WCA3 Decompartmentalization and Sheetflow Equalization, CERP Monitoring and Assessment, Modified Water Deliveries & South Dade C-111 Project, CERP Water Quality Study, and CERP Data Management.
- The **Coastal Watersheds Program** has obligated 60.8% and expended 22.1% of their total \$21.7 million budget. Principal expenditures include personnel services (\$1.6 million), contractual services (\$3 million), and capital outlay (\$138K). Contractual services encumbrances primarily consist of regional projects (\$4.6 million) including: St. Lucie River and Indian River Lagoon Initiatives, NEEP Rio St. Lucie Stormwater Quality Retrofit, Loxahatchee River Preservation Initiative, Lakes Park Restoration, Spanish Creek/Four Corners Initiative, Mirror Lakes/Halfway Pond Rehydration, and Big Cypress Basin Stormwater Projects; remaining contractual encumbrances (\$1.3 million) include: St. Lucie River Watershed WaSh Model Upgrade; St. Lucie and Caloosahatchee River Watersheds nutrient study; water quality monitoring in St. Lucie River, Indian River Lagoon, and Loxahatchee River; water quality monitoring, modeling, nutrient and hydrological studies for the Florida Bay and Coastal Wetlands Project; Biscayne Bay water quality and submerged aquatic monitoring; Lake Trafford limnological and biological assessment and lake management coordination; public process to develop a restoration vision of the Caloosahatchee River and Estuary; hydro model for Naples and Rookery Bay, Naples Bay salinity data collection, and Collier County water quality monitoring. Capital outlay encumbrances (\$2.5 million) are for the Lake Hicpochee Hydrologic Enhancement project.
- The **District Everglades Program** has obligated 68.9% and expended 20.2% of their total \$104.7 million budget. Principal expenditures include personnel services (\$8.6 million), contractual services (\$1.8 million), operating (\$3.6 million), and capital outlay (\$7.1 million). Contractual services encumbrances (\$2.9 million) primarily include the operations monitoring, maintenance, and repair of Stormwater Treatment Areas (STA), L-40 and STA 1E Exterior Levee Certification, STA Structure Inspection Program, Restoration Strategies Science Plan projects and the Everglades Regulation Source Control. Operating encumbrances (\$387K) are in support of the overall operations and

the maintenance of vegetation and exotic plant control of the STA's. Capital outlay encumbrances (\$47.7 million) include work on Everglades Agricultural Area A1 Flow Equalization Basin, STA 1W Expansion, Restoration Strategies Science Plan projects and completion of the Compartment B Cell 8 repairs.

- The **Kissimmee Watershed Program** has obligated 57.8% and expended 5.7% of their total \$27.3 million budget. Principal expenditures include personnel services (\$838K), contractual services (\$309K), and operating (\$407K). Contractual services and operating encumbrances (\$758K) primarily consist of Kissimmee River Restoration Evaluation (\$146K), Kissimmee Basin Modeling and Operating System (\$86K), the Oak Creek project (\$55K), Rolling Meadows project (\$6K), hydrologic monitoring (\$144K), Orange County Area Stormwater Improvements (\$281K), and land acquisition related costs and environmental risk assessments (\$40K). Capital outlay encumbrances (\$13.4 million) are primarily for the Kissimmee River Restoration land acquisition cases. FY14 funds intended for FY15 re-budget were moved to reserves for Lower Basin Vegetation Mapping Imagery of the Kissimmee River floodplain.
- The **Lake Okeechobee Program** has obligated 57.0% and expended 21.9% of their total \$23.6 million budget. Principal expenditures include personnel services (\$1.9 million), contractual services (\$3.1 million), operating (\$98K), and capital outlay (\$104K). Contractual services and operating encumbrances (\$8.3 million) primarily consist of Dispersed Water Management and Florida Ranchland Environmental Services Projects (\$7.6 million), Northshore Navigation Canal project (\$95K), Lake Okeechobee Watershed Pre-Drainage Characterization study (\$76K), Lake Istokpoga Marsh project (\$32K), Lakeside Ranch project (\$9K), and computer hardware/software maintenance and support, and water quality assessments/improvements and reporting (\$484K).
- The **Land Stewardship Program** has obligated 49.3% and expended 28.6% of their total \$20.5 million budget. Principal expenditures include personnel services (\$2.0 million), contractual services (\$2.4 million), operating (\$1.3 million), and capital outlay (\$126K). Contractual services and operating encumbrances (\$4.2 million) include the maintenance of vegetation and exotic plant control, provision of law enforcement services, and management of District owned lands and facilities.
- The **Mission Support Program** has obligated 63.9% and expended 53.8% of their total \$46.0 million budget. Principal expenditures include personnel services (\$10.7 million), contractual services (\$3.0 million), operating (\$10.3 million), and capital (\$583K). Contractual services encumbrances (\$2.6 million) include annual audit, legal and technical support services, IT consulting services, hardware/software, systems maintenance for the fiscal year, and facilities maintenance and repair services. Operating encumbrances (\$1.4 million) include utilities and space rental. Capital outlay encumbrances (\$652K) include design, construction, and inspection work to upgrade the chiller system to provide redundant cooling capacity for the IT data center, located within the Emergency Operations Center and computer hardware components.
- The **Modeling and Science Support Program** has obligated 60.6% and expended 51.6% of their total \$12.9 million budget. Principal expenditures include personnel services (\$5.0 million), contractual services (\$1.2 million), operating (\$361K), and capital outlay (\$122K). Contractual services and operating encumbrances (\$1.1 million) include

technical assistance and peer reviews, model maintenance and enhancements, computer hardware/software maintenance and consulting, organic analysis, and sediment/water quality sampling. Capital outlay encumbrances (\$18K) are for field equipment.

- The **Operations and Maintenance Program** has obligated 58.0% and expended 38.4% of their total \$155.2 million budget. Principal expenditures include personnel services (\$26.1 million), contractual services (\$9.8 million), operating (\$14.3 million), and capital outlay (\$9.3 million). Encumbrances for contractual services and capital outlay (\$28.8 million) primarily relate to the O&M capital program for maintenance and repair of existing water management system canals and water control structures including, Miami B-47 Building Replacement, Diesel Oxidation Catalyst Installation, S-21 Cathodic Protection, C-4 Canal Bank Improvements, S-5A Hardening and Service Bridge Refurbishment, S-235 Automation, C-100A Canal Bank Repairs, BCB Field Station Design/Build, Hillsboro Canal Bank Repairs, North Shore Trash Rake Project, S-13 Repower and Automation, G-94 A-D Refurbishment and Repairs, S-150 Replacement and Automation, G-151 Structure Replacement, Central and Southern Flood Control Structure Inspections, and NAVD88 Vertical Datum Upgrades. Operating encumbrances (\$1.7 million) are primarily associated with field station daily operations and maintenance including vegetation and exotic plant control for the Central and Southern Flood Control system.
- The **Regulation Program** has obligated 52.4% and expended 47.9% of their total \$23.1 million budget. Principal expenditures include personnel services (\$8.2 million), contractual services (\$819K), operating (\$1.8 million), and capital outlay (\$268K). Contractual services and operating encumbrances (\$962K) include application development, permit scanning contractors/support, computer hardware/software, and advertising services. Capital outlay encumbrances (\$67K) consist primarily of the ePermitting enhancement project which saves time and expenses with online filing/searching of permits.
- The **Water Supply Program** has obligated 61.6% and expended 38.3% of their total \$21.0 million budget. Principal expenditures include personnel services (\$2.7 million), contractual services (\$780K), operating (\$4.5 million), and capital outlay (\$38K). Contractual services and operating encumbrances (\$4.9 million) include the Caloosahatchee Rule Making (\$9K), Central Florida Water Initiative (\$215K), WaterSIP grants (\$250K), Lower Floridan Aquifer (\$23K), interagency agreements for Alternative Water Supply projects (\$811K), Big Cypress Basin (\$3.1 million), Mobile Irrigation Lab (\$41K), hydrologic data gathering and analysis (\$372K), Water Supply Plan implementation (\$25K), and Outreach and Education (\$8K).
- **Debt Service** expenses amount to 70.9% (\$29.8 million) of the total \$42.1 million budget. Debt service principal and interest payments include Land Acquisition Bonds issued through the Water Management Lands Trust Fund and Certificates of Participation. Scheduled debt service payments are structured into a single principal payment and partial payment of interest in October and the balance of interest in April.
- **Reserves** of \$60.3 million are held for future transfer to program areas as project needs and requirements are identified by staff and presented to the Governing Board for review. Sixty million dollars (\$60.0 million) of these reserves are designated as

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economic stabilization reserves, including \$10.0 million for O&M capital projects. Remaining managerial reserves include \$304K in cost savings returned to reserves.

We hope these reports and the associated narrative will aid in understanding the District's financial condition as well as expenditure performance against the approved budget. If you have any questions, please feel free to call Mike Smykowski at (561) 682-6295.

DB/MS

Attachment

**South Florida Water Management District**  
Statement of Sources and Uses of Funds (Unaudited)  
For the month ended: March 31, 2014. Percent of fiscal year completed: 50%.

SOURCES	ANNUAL BUDGET	ACTUALS		VARIANCE (UNDER) / OVER BUDGET	ACTUALS AS A % OF BUDGET
		THROUGH 03/31/2014			
Ad Valorem Property Taxes	\$ 266,557,178	\$ 243,988,631	\$ (22,568,547)		91.5%
Agricultural Privilege Taxes	11,300,000	11,150,518	(149,482)		98.7%
Intergovernmental - Ad Valorem Funds	9,136,087	3,886,226	(5,249,861)		42.5%
Intergovernmental - Non Ad Valorem Funds	92,026,091	32,010,833	(60,015,258)		34.8%
<b>Intergovernmental Total</b>	<b>101,162,178</b>	<b>35,897,058</b>	<b>(65,265,120)</b>		<b>35.5%</b>
Investment Earnings - Ad Valorem Funds	2,870,000	2,359,132	(510,868)		82.2%
Investment Earnings - Non Ad Valorem Funds	-	762,258	762,258		-
<b>Investment Earnings Total</b>	<b>2,870,000</b>	<b>3,121,390</b>	<b>251,390</b>		<b>108.8%</b>
Leases	3,041,656	2,477,749	(563,907)		81.5%
Permit Fees/Miscellaneous Fees	2,110,999	4,618,748	2,507,749		218.8%
Mitigation Fees - Lake Belt & Wetlands	1,801,117	9,416,570	7,615,453		522.8%
<b>Licenses, Permits and Fees Total</b>	<b>3,912,116</b>	<b>14,035,318</b>	<b>10,123,202</b>		<b>358.8%</b>
Other	461,200	1,649,790	1,188,590		357.7%
Sale of District Property	250,000	318,518	68,518		127.4%
Self Insurance Premiums	28,799,913	13,011,714	(15,788,199)		45.2%
<b>SUB-TOTAL OPERATING REVENUES</b>	<b>418,354,241</b>	<b>325,650,687</b>	<b>(92,703,554)</b>		<b>77.8%</b>
Fund Balance	299,242,283	299,242,283	-		100.0%
<b>TOTAL SOURCES</b>	<b>\$ 717,596,524</b>	<b>\$ 624,892,970</b>	<b>\$ (92,703,554)</b>		<b>87.1%</b>

USES	ANNUAL BUDGET	EXPENDITURES	ENCUMBRANCES <sup>1</sup>	REPORTED	% EXPENDED	% ENCUMBERED	% OBLIGATED <sup>2</sup>
				AVAILABLE BUDGET			
CERP	\$ 159,398,863	\$ 43,489,931	\$ 47,851,854	\$ 68,057,078	27.3%	30.0%	57.3%
Coastal Watersheds	21,702,787	4,802,779	8,396,093	8,503,915	22.1%	38.7%	60.8%
District Everglades	104,661,923	21,114,908	50,995,401	32,551,615	20.2%	48.7%	68.9%
Kissimmee Watershed	27,264,384	1,560,000	14,197,004	11,507,380	5.7%	52.1%	57.8%
Lake Okeechobee	23,625,421	5,177,064	8,280,483	10,167,874	21.9%	35.0%	57.0%
Land Stewardship	20,462,970	5,843,151	4,250,705	10,369,114	28.6%	20.8%	49.3%
Mission Support	45,992,295	24,738,272	4,657,170	16,596,853	53.8%	10.1%	63.9%
Modeling & Sci Supp	12,861,695	6,641,708	1,148,782	5,071,205	51.6%	8.9%	60.6%
Ops & Maintenance	155,206,139	59,557,356	30,471,820	65,176,963	38.4%	19.6%	58.0%
Regulation	23,070,007	11,059,383	1,029,594	10,981,030	47.9%	4.5%	52.4%
Water Supply	20,928,311	8,008,227	4,874,087	8,045,998	38.3%	23.3%	61.6%
Debt Service	42,074,439	29,834,800	-	12,239,639	70.9%	0.0%	70.9%
<b>SUB-TOTAL NON-RESERVES USES</b>	<b>657,249,236</b>	<b>221,827,578</b>	<b>176,152,994</b>	<b>259,268,663</b>	<b>33.8%</b>	<b>26.8%</b>	<b>60.6%</b>
Reserves	\$ 60,347,288	\$ -	\$ -	60,347,288	0.0%	0.0%	0.0%
<b>TOTAL USES</b>	<b>\$ 717,596,524</b>	<b>\$ 221,827,578</b>	<b>\$ 176,152,994</b>	<b>\$ 319,615,952</b>	<b>30.9%</b>	<b>24.5%</b>	<b>55.5%</b>

<sup>1</sup> Represents unexpended balances of open purchase orders

<sup>2</sup> Represents the sum of expenditures and encumbrances as a percentage of the annual budget

**South Florida Water Management District**  
**Statement of Sources and Uses of Funds (Unaudited)**  
For the month ended: March 31, 2014. Percent of fiscal year completed: 50%.

	CURRENT BUDGET	ACTUALS THROUGH 03/31/2014	VARIANCE (UNDER) / OVER BUDGET	ACTUALS AS A % OF BUDGET
<b>Sources</b>				
Taxes <sup>1</sup>	\$ 277,857,178	\$ 255,139,149	\$ (22,718,029)	91.82%
Intergovernmental Revenues	101,162,178	35,897,058	(65,265,120)	35.48%
Interest on Invested Funds	2,870,000	3,121,390	251,390	108.8%
License and Permit Fees	3,912,116	14,035,318	10,123,202	358.8%
Other <sup>2</sup>	32,552,769	17,457,772	(15,094,997)	53.6%
Fund Balance	299,242,283	299,242,283	-	100.0%
<b>Total Sources</b>	<b>\$ 717,596,524</b>	<b>\$ 624,892,970</b>	<b>\$ (92,703,554)</b>	<b>87.1%</b>

<sup>1</sup> Includes Ad Valorem and Agricultural Privilege Taxes

<sup>2</sup> Includes Leases, Sale of District Property, and Self Insurance Premiums

	CURRENT BUDGET	EXPENDITURES	ENCUMBRANCES <sup>3</sup>	AVAILABLE BUDGET	% EXPENDED	% OBLIGATED <sup>4</sup>
<b>Uses</b>						
Water Resources Planning and Monitoring	\$ 52,867,287	\$ 24,255,821	\$ 9,572,106	\$ 19,039,360	45.9%	64.0%
Acquisition, Restoration and Public Works	332,237,919	82,278,941	125,300,061	124,658,916	24.8%	62.5%
Operation and Maintenance of Lands and Works	267,506,531	80,975,534	38,062,454	148,468,543	30.3%	44.5%
Regulation	26,481,327	12,501,631	1,282,757	12,696,940	47.2%	52.1%
Outreach	2,442,472	1,232,053	16,335	1,194,084	50.4%	51.1%
Management and Administration	36,060,988	20,583,598	1,919,280	13,558,110	57.1%	62.4%
<b>Total Uses</b>	<b>\$ 717,596,524</b>	<b>\$ 221,827,578</b>	<b>\$ 176,152,994</b>	<b>\$ 319,615,952</b>	<b>30.9%</b>	<b>55.5%</b>

<sup>3</sup> Encumbrances represent unexpended balances of open purchase orders and contracts.

<sup>4</sup> Represents the sum of expenditures and encumbrances as a percentage of the current budget.

This unaudited financial statement is prepared as of March 31, 2014, and covers the interim period since the most recent audited financial statements.



## South Florida Water Management District

Summary of Uses - Statement of Sources and Uses of Funds (Unaudited)  
For the month ended: March 31, 2014. Period of fiscal year complete: 50%.

	Annual Budget	Expenditures	Encumbrances	Reported Available Budget	% Expended	% Encumbered	% Obligated
<b>CERP</b>							
Personnel Services	\$ 6,612,003	\$ 2,534,764	\$ -	\$ 4,077,239	38.3%	0.0%	38.3%
Contractual Services	19,830,922	7,677,370	6,474,782	5,678,770	38.7%	32.6%	71.4%
Operating	1,324,718	175,381	11,603	1,137,734	13.2%	0.9%	14.1%
Travel	30,380	4,784	469	25,127	15.7%	1.5%	17.3%
Capital Outlay	128,267,871	33,097,631	41,365,000	53,805,240	25.8%	32.2%	58.1%
CERP Indirect	3,332,968	0	0	3,332,968	0.0%	0.0%	0.0%
<b>Total CERP</b>	<b>159,398,863</b>	<b>43,489,931</b>	<b>47,851,854</b>	<b>68,057,078</b>	<b>27.3%</b>	<b>30.0%</b>	<b>57.3%</b>
<b>Coastal Watersheds</b>							
Personnel Services	3,616,707	1,583,433	0	2,033,275	43.8%	0.0%	43.8%
Contractual Services	10,336,025	3,045,452	5,860,086	1,430,487	29.5%	56.7%	86.2%
Operating	140,206	31,235	1,412	107,559	22.3%	1.0%	23.3%
Travel	27,035	4,843	955	21,237	17.9%	3.5%	21.4%
Capital Outlay	7,582,814	137,815	2,533,641	4,911,358	1.8%	33.4%	35.2%
<b>Total Coastal Watersheds</b>	<b>21,702,787</b>	<b>4,802,779</b>	<b>8,396,093</b>	<b>8,503,915</b>	<b>22.1%</b>	<b>38.7%</b>	<b>60.8%</b>
<b>District Everglades</b>							
Personnel Services	18,294,671	8,564,964	0	9,729,706	46.8%	0.0%	46.8%
Contractual Services	10,013,269	1,773,573	2,931,923	5,307,774	17.7%	29.3%	47.0%
Operating	9,441,226	3,644,009	387,396	5,409,822	38.6%	4.1%	42.7%
Travel	32,063	5,345	990	25,728	16.7%	3.1%	19.8%
Capital Outlay	66,880,694	7,127,017	47,675,092	12,078,585	10.7%	71.3%	81.9%
<b>Total District Everglades</b>	<b>104,661,923</b>	<b>21,114,908</b>	<b>50,995,401</b>	<b>32,551,615</b>	<b>20.2%</b>	<b>48.7%</b>	<b>68.9%</b>
<b>Kissimmee Watershed</b>							
Personnel Services	2,114,969	837,818	0	1,277,151	39.6%	0.0%	39.6%
Contractual Services	7,785,667	309,337	748,006	6,728,325	4.0%	9.6%	13.6%
Operating	455,681	407,130	9,850	38,701	89.3%	2.2%	91.5%
Travel	22,405	4,859	520	17,026	21.7%	2.3%	24.0%
Capital Outlay	16,835,662	857	13,438,628	3,396,177	0.0%	79.8%	79.8%
Reserves	50,000	0	0	50,000	0.0%	0.0%	0.0%
<b>Total Kissimmee Watershed</b>	<b>\$ 27,264,384</b>	<b>\$ 1,560,000</b>	<b>\$ 14,197,004</b>	<b>\$ 11,507,380</b>	<b>5.7%</b>	<b>52.1%</b>	<b>57.8%</b>

## South Florida Water Management District

Summary of Uses - Statement of Sources and Uses of Funds (Unaudited)  
For the month ended: March 31, 2014. Period of fiscal year complete: 50%.

	Annual Budget	Expenditures	Encumbrances	Reported Available Budget	% Expended	% Encumbered	% Obligated
<b>Lake Okeechobee</b>							
Personnel Services	\$ 3,950,613	\$ 1,857,299	\$ -	\$ 2,093,314	47.0%	0.0%	47.0%
Contractual Services	18,773,564	3,117,693	8,187,521	7,468,349	16.6%	43.6%	60.2%
Operating	393,389	98,374	92,962	202,053	25.0%	23.6%	48.6%
Travel	7,856	79	0	7,777	1.0%	0.0%	1.0%
Capital Outlay	500,000	103,619	0	396,381	20.7%	0.0%	20.7%
<b>Total Lake Okeechobee</b>	<b>23,625,421</b>	<b>5,177,064</b>	<b>8,280,483</b>	<b>10,167,874</b>	<b>21.9%</b>	<b>35.0%</b>	<b>57.0%</b>
<b>Land Stewardship</b>							
Personnel Services	4,121,760	2,040,076	0	2,081,684	49.5%	0.0%	49.5%
Contractual Services	12,150,627	2,411,806	4,132,214	5,606,606	19.8%	34.0%	53.9%
Operating	2,489,951	1,260,472	116,026	1,113,454	50.6%	4.7%	55.3%
Travel	15,610	4,812	195	10,604	30.8%	1.2%	32.1%
Capital Outlay	1,685,022	125,986	2,270	1,556,766	7.5%	0.1%	7.6%
<b>Total Land Stewardship</b>	<b>20,462,970</b>	<b>5,843,151</b>	<b>4,250,705</b>	<b>10,369,114</b>	<b>28.6%</b>	<b>20.8%</b>	<b>49.3%</b>
<b>Mission Support</b>							
Personnel Services	21,891,427	10,695,617	0	11,195,810	48.9%	0.0%	48.9%
Contractual Services	8,063,561	3,010,046	2,553,280	2,500,235	37.3%	31.7%	69.0%
Operating	16,855,334	10,288,585	1,437,652	5,129,097	61.0%	8.5%	69.6%
Travel	308,699	160,719	14,144	133,836	52.1%	4.6%	56.6%
Capital Outlay	2,206,242	583,304	652,095	970,843	26.4%	29.6%	56.0%
CERP Indirect	(3,332,968)	0	0	(3,332,968)	0.0%	0.0%	0.0%
<b>Total Mission Support</b>	<b>45,992,295</b>	<b>24,738,272</b>	<b>4,657,170</b>	<b>16,596,853</b>	<b>53.8%</b>	<b>10.1%</b>	<b>63.9%</b>
<b>Modeling &amp; Science Support</b>							
Personnel Services	9,355,873	4,990,252	0	4,365,621	53.3%	0.0%	53.3%
Contractual Services	2,680,531	1,160,636	968,868	551,027	43.3%	36.1%	79.4%
Operating	641,217	360,943	160,873	119,401	56.3%	25.1%	81.4%
Travel	42,818	8,248	1,176	33,393	19.3%	2.7%	22.0%
Capital Outlay	141,255	121,627	17,865	1,763	86.1%	12.6%	98.8%
<b>Total Modeling &amp; Science Support</b>	<b>\$ 12,861,695</b>	<b>\$ 6,641,708</b>	<b>\$ 1,148,782</b>	<b>\$ 5,071,205</b>	<b>51.6%</b>	<b>8.9%</b>	<b>60.6%</b>
<b>Operations &amp; Maintenance</b>							
Personnel Services	\$ 52,285,997	\$ 26,078,787	\$ -	\$ 26,207,210	49.9%	0.0%	49.9%
Contractual Services	38,581,277	9,751,982	17,904,502	10,924,792	25.3%	46.4%	71.7%
Operating	31,519,865	14,304,175	1,667,803	15,547,888	45.4%	5.3%	50.7%
Travel	166,281	81,491	10,553	74,237	49.0%	6.3%	55.4%
Capital Outlay	32,652,719	9,340,921	10,888,961	12,422,837	28.6%	33.3%	62.0%
<b>Total Operations &amp; Maintenance</b>	<b>155,206,139</b>	<b>59,557,356</b>	<b>30,471,820</b>	<b>65,176,963</b>	<b>38.4%</b>	<b>19.6%</b>	<b>58.0%</b>

## South Florida Water Management District

Summary of Uses - Statement of Sources and Uses of Funds (Unaudited)  
 For the month ended: March 31, 2014. Period of fiscal year complete: 50%.

	Annual Budget	Expenditures	Encumbrances	Reported Available Budget	% Expended	% Encumbered	% Obligated
<b>Regulation</b>							
Personnel Services	17,132,088	8,164,368	0	8,967,720	47.7%	0.0%	47.7%
Contractual Services	1,703,469	819,320	765,144	119,005	48.1%	44.9%	93.0%
Operating	3,869,888	1,799,632	197,190	1,873,066	46.5%	5.1%	51.6%
Travel	27,587	8,173	141	19,273	29.6%	0.5%	30.1%
Capital Outlay	336,975	267,890	67,119	1,966	79.5%	19.9%	99.4%
<b>Total Regulation</b>	<b>23,070,007</b>	<b>11,059,383</b>	<b>1,029,594</b>	<b>10,981,030</b>	<b>47.9%</b>	<b>4.5%</b>	<b>52.4%</b>
<b>Water Supply</b>							
Personnel Services	5,772,571	2,717,521	0	3,055,049	47.1%	0.0%	47.1%
Contractual Services	5,997,870	780,471	4,840,734	376,664	13.0%	80.7%	93.7%
Operating	9,111,777	4,470,587	33,010	4,608,180	49.1%	0.4%	49.4%
Travel	8,239	1,792	342	6,105	21.8%	4.2%	25.9%
Capital Outlay	37,855	37,855	0	-	100.0%	0.0%	100.0%
<b>Total Water Supply</b>	<b>20,928,311</b>	<b>8,008,227</b>	<b>4,874,087</b>	<b>8,045,998</b>	<b>38.3%</b>	<b>23.3%</b>	<b>61.6%</b>
<b>Reserves</b>							
Reserves	60,347,288	0	0	60,347,288	0.00%	0.00%	0.00%
<b>Total Reserves</b>	<b>60,347,288</b>	<b>-</b>	<b>-</b>	<b>60,347,288</b>	<b>0.00%</b>	<b>0.00%</b>	<b>0.00%</b>
<b>Debt Service</b>							
Debt Service	42,074,439	29,834,800	0	12,239,639	70.9%	0.0%	70.9%
<b>Total Debt Service</b>	<b>42,074,439</b>	<b>29,834,800</b>	<b>-</b>	<b>12,239,639</b>	<b>70.9%</b>	<b>0.0%</b>	<b>70.9%</b>
<b>Grand Total</b>	<b>\$ 717,596,524</b>	<b>\$ 221,827,578</b>	<b>\$ 176,152,994</b>	<b>\$ 319,615,952</b>	<b>30.9%</b>	<b>24.5%</b>	<b>55.5%</b>