

## MEMORANDUM

**TO:** Governing Board Members

**FROM:** Doug Bergstrom, Director, Administrative Services Division

**DATE:** August 14, 2014

**SUBJECT:** Monthly Financial Statement – June 2014

The attached financial status report is provided for your review. This report provides a high-level snapshot of District financial activity and includes revenue collections by source and expenditures by program. Also attached is a summary in the State Program format in compliance with Chapter 373.536(4)(e) F.S., requiring each District to provide a monthly financial statement in the form and manner prescribed by the Department of Financial Services to the District's Governing Board and make such monthly financial statement available for public access on its website. This unaudited financial statement is provided as of June 30, 2014, with 75% of the fiscal year completed.

**Schedule of Sources and Uses** – This financial statement compares revenues received and encumbrances/expenditures made against the District's FY14 \$718.6 million consumable budget. Encumbrances represent orders for goods and services which have not yet been received.

- With the fiscal year 75% complete, 91.3% of the District's budgeted operating revenue (excludes fund balance) has been collected. The primary source of operating revenue received to date is taxes. Ad Valorem taxes comprise 64.0% of the budgeted operating revenues and drive collections based on the annual cycle of the property tax bill. The remaining revenue source is fund balance which represents the amount of prior year residual revenue that is budgeted in the current year and has already been received. Total FY14 sources collected were 94.9% of budget or \$682.2 million.
- 99% of budgeted Ad Valorem tax revenue and 101% of Agricultural Privilege tax revenue have been collected to date. Ad Valorem and Agricultural Privilege tax collections peak November through January driven by the mailing of property tax bills in October and the 4.0% maximum discount available when paid in full by November 30. These taxes are budgeted at a discounted rate of 95.0% to allow for the discounts property owners may take advantage of through early payment options. Historical ad valorem trends for the past five years through June average a collection rate of 96.1%.
- There is \$9.1 million in budgeted intergovernmental revenue in ad valorem funds, which includes \$4.4 million in Alligator Alley toll revenue, \$2.8 million in WMLTF for moving water south, \$1.6 million in USACE reimbursements, and \$304K in DEP reimbursements for aquatic plant control activities. Actual revenues earned as of the end of June amount to \$9.6 million.
- There is \$93.0 million in budgeted intergovernmental revenue in dedicated funds, comprised of \$74.8 million in SOETF reimbursements, \$5.0 million in reimbursements from the Florida Fish and Wildlife Conservation Commission (FWC) for aquatic/invasive

plant control and \$15K for Model Lands, \$6.9 million in WMLTF reimbursements for debt service expenses related to bonds and \$4.0 million for the Corbett Levee, reimbursement of federal revenues of \$538K for St. Lucie Watershed Water Farming and \$375K for Tropical Storm Isaac repairs, \$240K from Indian River Lagoon and Everglades License Tag proceeds, and \$175K reimbursement from FDEP for water quality studies. FY14 actual revenue to date amounts to \$47.3 million. Reimbursement requests are submitted to the state based on actual expenses incurred and are typically received later in the fiscal year.

- The District budgeted \$2.9 million in investment earnings in ad valorem funds for FY14. Total revenue to date is \$4.5 million or 157.6% of budgeted Investment Earnings; \$3.5 million or 120.9% of investment earnings in ad valorem funds and \$1 million in dedicated funds.
- Lease revenue represents amounts collected from leases of real property owned by the District. The timing of revenue received is based on the fee schedules within the agreements – monthly, semi-annual, or annual payments – and these varying timing issues impact the collection rate. The District has received \$3.7 million which represents 122.5% of the current year budgeted lease revenue. The use of lease revenue collected for lands purchased with State or Federal funds is restricted based on the guidelines in the acquisition or grant.
- There is \$3.9 million in budgeted permit fee revenue, which includes water use permits (\$549K), right of way permits (\$68K), Environmental Resource Permit (ERP) application fees (\$1.5 million), and wetland mitigation fees for C-139 Annex Restoration (\$1.8 million). FY14 revenue amounts received include \$700K from water use permits, \$2.1 million from ERP Application Fees, \$14.5 million in unbudgeted revenues from Lake Belt Mitigation fees, \$2.3 million from Loxahatchee Wetland Mitigation and \$100K from other applications and fees.
- Budgeted revenue in the Other category includes \$210K in civil penalties and enforcement fees and \$251K in miscellaneous revenues such as cash discounts, insurance reimbursements, refunds for prior year expenditures, and sale of recycled oil and scrap metal. Fiscal year collections amount to \$1.8 million at the end of June, representing 381.8% of the budgeted \$461K. \$1.1 million of the amount received was a refund of prior year expenditures from Florida League of Cities.
- Sale of District Property represents the sale of real property and land. This is budgeted conservatively at \$250K due to the uncertainty involved. FY14 revenues received total \$370K.
- Self-insurance premiums represent the District's contribution and the contribution from active and retired District employees to the self-funded health benefits program. Also included is the District's contribution to the workers compensation, auto and general liability self-insurance program. Contributions of \$20.6 million received through June equate to 71.6% of the \$28.8 million budget.

**Expenditure and Encumbrance Status:**

As of June 30, 2014, with 75% of the year complete, the District has expended **\$337 million or 59.5%** and has encumbered **\$151 million or 26.6%** of its non-reserve budget. The District has obligated (encumbrances plus expenditures) **\$488 million or 86.1%** of its non-reserve budget.

**Summary of Expenditures and Encumbrances by Program** – This financial statement illustrates the effort to date for each of the District's program areas. Provided below is a discussion of the primary uses of funds by program.

- The Comprehensive Everglades Restoration Plan Program has obligated 89.0% and expended 49.3% of their \$105.8 million budget. Principal expenditures include personnel services (\$3.9 million), contractual services (\$9.9 million), operating (\$446K), and capital outlay (\$37.8 million). Capital outlay encumbrances (\$37.3 million) and contractual services encumbrances (\$4.7 million) include the following projects: Southern CREW, Biscayne Bay Coastal Wetlands, C-111 Spreader Canal, L-8 Flow Equalization Basin, C-44 Reservoir/STA Project, Loxahatchee Impoundment Landscape Assessment, Picayune Strand, WCA3 Decompartmentalization and Sheetflow Equalization, Lake Okeechobee Water Retention – Nubbin Slough, CERP Monitoring and Assessment, Modified Water Deliveries & South Dade C-111 Project, CERP Water Quality Study, and CERP Data Management.
- The Coastal Watersheds Program has obligated 89.5% and expended 57.0% of their total \$16.0 million budget. Principal expenditures include personnel services (\$2.4 million), contractual services (\$4.4 million), and capital outlay (\$2.3 million). Contractual services encumbrances primarily consist of regional projects (\$3.6 million) including: St. Lucie River and Indian River Lagoon Initiatives, Loxahatchee River Preservation Initiative, Lakes Park Restoration, Spanish Creek/Four Corners Initiative, Mirror Lakes/Halfway Pond Rehydration, Village of El Portal Stormwater project, and Big Cypress Basin Stormwater Projects; remaining contractual encumbrances (\$1.2 million) include: St. Lucie River Watershed WaSh Model Upgrade; St. Lucie and Caloosahatchee River Watersheds nutrient study; water quality monitoring in St. Lucie River, Indian River Lagoon, Loxahatchee River, and Caloosahatchee River; water quality monitoring, modeling, nutrient, ecological, and hydrological studies for the Florida Bay and Coastal Wetlands Project; Biscayne Bay water quality and submerged aquatic monitoring; Lake Trafford monitoring; public process to develop a restoration vision of the Caloosahatchee River and Estuary; hydro model for Naples and Rookery Bay, Naples Bay salinity data collection, and Collier County water quality monitoring. Capital outlay encumbrances (\$381K) are for the Lake Hicpochee Hydrologic Enhancement project.
- The District Everglades Program has obligated 86.4% and expended 47.5% of their total \$96.1 million budget. Principal expenditures include personnel services (\$13.3 million), contractual services (\$3.5 million), operating (\$5.0 million), and capital outlay (\$23.8 million). Contractual services encumbrances (\$3.0 million) primarily include the operations monitoring, maintenance, and repair of Stormwater Treatment Areas (STA), Lainhart & Masten Dam project, STA Structure Inspection Program, NAVD88/Vertical Datum work for the STA's, Restoration Strategies Science Plan projects, STA 1W Expansion and the Everglades Regulation Source Control. Operating encumbrances (\$526K) are in support of the overall operations and the maintenance of the STA's.

Capital outlay encumbrances (\$33.8 million) include work on Everglades Agricultural Area A1 Flow Equalization Basin, STA 1W Expansion, and Restoration Strategies Science Plan projects.

- The Kissimmee Watershed Program has obligated 94.3% and expended 12.6% of their total \$17.3 million budget. Principal expenditures include personnel services (\$1.3 million), contractual services (\$423K), and operating (\$446K). Contractual services and operating encumbrances (\$712K) primarily consist of Kissimmee River Restoration Evaluation (\$136K), Kissimmee Basin Modeling and Operating System (\$86K), the Oak Creek project (\$48K), Rolling Meadows project (\$73K), hydrologic monitoring (\$63K), Orange County Area Stormwater Improvements (\$281K), land acquisition related costs, environmental risk assessments and electrical services (\$25K). Capital outlay encumbrances (\$13.4 million) are primarily for the Kissimmee River Restoration land acquisition and associated costs.
- The Lake Okeechobee Program has obligated 77.0% and expended 53.0% of their total \$19.5 million budget. Principal expenditures include personnel services (\$2.8 million), contractual services (\$6.9 million), operating (\$189K), and capital outlay (\$440K). Contractual services and operating encumbrances (\$4.6 million) primarily consist of Dispersed Water Management (DWM) and Florida Ranchland Environmental Services Projects (\$3.3 million), Northshore Navigation Canal project (\$1.1 million), Lake Okeechobee Watershed Pre-Drainage Characterization study (\$76K), Lake Istokpoga Marsh project (\$13K), computer hardware/software maintenance and support (\$39K), utilities (\$41K) and water quality assessments, improvements and reporting (\$63K). Capital outlay encumbrances (\$109K) are for electric powered pump stations for DWM temporary storage opportunities.
- The Land Stewardship Program has obligated 79.7% and expended 55.0% of their total \$18.1 million budget. Principal expenditures include personnel services (\$3.2 million), contractual services (\$4.9 million), operating (\$1.4 million), and capital outlay (\$469K). Contractual services and operating encumbrances (\$3.8 million) include the maintenance of vegetation and exotic plant control, work on the C-139 Annex Mitigation project, provision of law enforcement services, and management of District owned lands and facilities. Capital Outlay encumbrances (\$667K) include work on the C-139 Annex Mitigation project.
- The Mission Support Program has obligated 86.2% and expended 77.7% of their total \$45.4 million budget. Principal expenditures include personnel services (\$15.9 million), contractual services (\$4.7 million), operating (\$13.3 million), and capital (\$1.2 million). Contractual services encumbrances (\$2.4 million) include legal and technical support services, IT consulting services, hardware/software systems maintenance, and facilities maintenance and repair services. Operating encumbrances (\$1.1 million) include utilities and space rental. Capital outlay encumbrances (\$407K) include design, construction, and inspection work to upgrade the chiller system to provide redundant cooling capacity for the IT data center located within the Emergency Operations Center, and computer hardware components.
- The Modeling and Science Support Program has obligated 81.6% and expended 76.5% of their total \$12.7 million budget. Principal expenditures include personnel services (\$7.4

million), contractual services (\$1.6 million), operating (\$506K), and capital outlay (\$139K). Contractual services and operating encumbrances (\$648K) include water quality sampling, field equipment maintenance, technical assistance and peer reviews, model maintenance and enhancements, computer hardware/software maintenance and consulting, and utilities.

- The **Operations and Maintenance Program** has obligated 83.5% and expended 60.8% of their total \$149.7 million budget. Principal expenditures include personnel services (\$38.4 million), contractual services (\$17.2 million), operating (\$21.1 million), and capital outlay (\$14.2 million). Encumbrances for contractual services and capital outlay (\$32.5 million) primarily relate to the O&M capital program for maintenance and repair of existing water management system canals and water control structures including, Miami B-47 Building Replacement, Diesel Oxidation Catalyst Installation, C-4 Canal Bank Improvements, S-5A Hardening and Service Bridge Refurbishment, S-235 Automation, C-100A Canal Bank Repairs, BCB Field Station Design/Build, Miller Weir #3, Hillsboro Canal Bank Repairs, S-9 Access Bridge Replacement, S-6 Tower Replacement, C-41A NRCS project, North Shore Trash Rake Project, S-13 Repower and Automation, G-94 A-D Refurbishment and Repairs, S-150 Replacement and Automation, G-151 Structure Replacement, Central and Southern Flood Control Structure Inspections, and NAVD88 Vertical Datum Upgrades. Operating encumbrances (\$1.4 million) are primarily associated with field station daily operations and maintenance including vegetation and exotic plant control for the Central and Southern Flood Control system.
- The **Regulation Program** has obligated 74.6% and expended 72.5% of their total \$23.0 million budget. Principal expenditures include personnel services (\$12.2 million), contractual services (\$1.2 million), operating (\$2.8 million), and capital outlay (\$329K). Contractual services and operating encumbrances (\$440K) include application development, permit scanning contractors/support, computer hardware/software, and advertising services. Capital outlay encumbrances (\$50K) consist primarily of the ePermitting enhancement project which saves time and expenses with online filing/searching of permits.
- The **Water Supply Program** has obligated 81.2% and expended 62.1% of their total \$21.0 million budget. Principal expenditures include personnel services (\$4.2 million), contractual services (\$1.6 million), operating (\$7.0 million), and capital outlay (\$38K). Contractual services and operating encumbrances (\$4.0 million) include the Caloosahatchee Rule Making (\$2K), Central Florida Water Initiative (\$107K), WaterSIP grants (\$250K), Lower Floridan Aquifer (\$10K), interagency agreements for Alternative Water Supply projects (\$381K), Big Cypress Basin (\$2.8 million), Mobile Irrigation Lab (\$28K), hydrologic data gathering and analysis (\$294K), Water Supply Plan implementation (\$25K), and Outreach and Education (\$13K).
- **Debt Service** expenses amount to the total \$42.1 million budget. Debt service principal and interest payments include Land Acquisition Bonds issued through the Water Management Lands Trust Fund and Certificates of Participation. Scheduled debt service payments are structured into a single principal payment and partial payment of interest in October and the balance of interest in April.

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- **Reserves** of \$152.1 million are held for future transfer to program areas as project needs and requirements are identified by staff and presented to the Governing Board for review. Sixty million dollars (\$60.0 million) of these reserves are designated as economic stabilization reserves, including \$10.0 million for O&M capital projects. Remaining managerial reserves include \$1.7 million in cost savings and \$90.4 million in FY14 funds intended for FY15 re-budget.

We hope these reports and the associated narrative will aid in understanding the District's financial condition as well as expenditure performance against the approved budget. If you have any questions, please feel free to contact Candida Heater at (561) 682-6486.

DB/CJH

Attachment

**South Florida Water Management District**  
**Statement of Sources and Uses of Funds (Unaudited)**  
For the month ended: June 30, 2014. Percent of fiscal year completed: 75.0%

SOURCES	ANNUAL BUDGET	ACTUALS		ACTUALS AS A % OF BUDGET
		THROUGH 06/30/2014	VARIANCE (UNDER) / OVER BUDGET	
Ad Valorem Property Taxes	\$ 266,557,178	\$ 263,893,237	\$ (2,663,941)	99.0%
Agricultural Privilege Taxes	11,300,000	11,407,995	107,995	101.0%
Intergovernmental - Ad Valorem Funds	9,136,087	9,622,235	486,148	105.3%
Intergovernmental - Non Ad Valorem Funds	93,026,091	47,326,738	(45,699,353)	50.9%
<b>Intergovernmental Total</b>	<b>102,162,178</b>	<b>56,948,974</b>	<b>(45,213,204)</b>	<b>55.7%</b>
Investment Earnings - Ad Valorem Funds	2,870,000	3,469,792	599,792	120.9%
Investment Earnings - Non Ad Valorem Funds	-	1,053,421	1,053,421	-
<b>Investment Earnings Total</b>	<b>2,870,000</b>	<b>4,523,213</b>	<b>1,653,213</b>	<b>157.6%</b>
Leases	3,041,656	3,725,634	683,978	122.5%
Permit Fees/Miscellaneous Fees	2,110,999	5,195,484	3,084,485	246.1%
Mitigation Fees - Lake Belt & Wetlands	1,801,117	14,537,961	12,736,844	807.2%
<b>Licenses, Permits and Fees Total</b>	<b>3,912,116</b>	<b>19,733,445</b>	<b>15,821,329</b>	<b>504.4%</b>
Other	461,200	1,760,739	1,299,539	381.8%
Sale of District Property	250,000	369,769	119,769	147.9%
Self Insurance Premiums	28,799,913	20,617,709	(8,182,204)	71.6%
<b>SUB-TOTAL OPERATING REVENUES</b>	<b>419,354,241</b>	<b>382,980,715</b>	<b>(36,373,526)</b>	<b>91.3%</b>
Fund Balance	299,242,283	299,242,283	-	100.0%
<b>TOTAL SOURCES</b>	<b>\$ 718,596,524</b>	<b>\$ 682,222,998</b>	<b>\$ (36,373,526)</b>	<b>94.9%</b>

USES	ANNUAL BUDGET	EXPENDITURES	ENCUMBRANCES <sup>1</sup>	REPORTED AVAILABLE BUDGET	% EXPENDED	% ENCUMBERED	% OBLIGATED <sup>2</sup>
CERP	\$ 105,787,885	\$ 52,121,994	\$ 42,003,696	\$ 11,662,194	49.3%	39.7%	89.0%
Coastal Watersheds	16,016,755	9,133,535	5,198,876	1,684,344	57.0%	32.5%	89.5%
District Everglades	96,119,177	45,676,660	37,324,955	13,117,561	47.5%	38.8%	86.4%
Kissimmee Watershed	17,308,151	2,179,464	14,150,749	977,938	12.6%	81.8%	94.3%
Lake Okeechobee	19,525,862	10,340,865	4,696,804	4,488,193	53.0%	24.1%	77.0%
Land Stewardship	18,073,606	9,944,581	4,454,192	3,674,833	55.0%	24.6%	79.7%
Mission Support	45,434,960	35,304,647	3,874,624	6,255,689	77.7%	8.5%	86.2%
Modeling & Sci Supp	12,738,870	9,745,095	650,647	2,343,129	76.5%	5.1%	81.6%
Ops & Maintenance	149,717,867	91,018,612	33,960,270	24,738,986	60.8%	22.7%	83.5%
Regulation	22,966,560	16,651,442	490,910	5,824,207	72.5%	2.1%	74.6%
Water Supply	20,680,314	12,832,376	3,952,460	3,895,479	62.1%	19.1%	81.2%
Debt Service	42,074,439	42,074,438	-	1	100.0%	0.0%	100.0%
<b>SUB-TOTAL NON-RESERVES USES</b>	<b>566,444,446</b>	<b>337,023,708</b>	<b>150,758,183</b>	<b>78,662,555</b>	<b>59.5%</b>	<b>26.6%</b>	<b>86.1%</b>
Reserves	\$ 152,152,078	\$ -	\$ -	152,152,078	0.0%	0.0%	0.0%
<b>TOTAL USES</b>	<b>\$ 718,596,524</b>	<b>\$ 337,023,708</b>	<b>\$ 150,758,183</b>	<b>\$ 230,814,633</b>	<b>46.9%</b>	<b>21.0%</b>	<b>67.9%</b>

<sup>1</sup> Represents unexpended balances of open purchase orders

<sup>2</sup> Represents the sum of expenditures and encumbrances as a percentage of the annual budget

**South Florida Water Management District**  
**Statement of Sources and Uses of Funds (Unaudited)**  
For the month ended: June 30, 2014. Percent of fiscal year completed: 75.0%

	CURRENT BUDGET	ACTUALS THROUGH 06/30/2014	VARIANCE (UNDER) / OVER BUDGET	ACTUALS AS A % OF BUDGET
<b>Sources</b>				
Taxes <sup>1</sup>	\$ 277,857,178	\$ 275,301,232	\$ (2,555,946)	99.08%
Intergovernmental Revenues	102,162,178	56,948,974	(45,213,204)	55.74%
Interest on Invested Funds	2,870,000	4,523,213	1,653,213	157.6%
License and Permit Fees	3,912,116	19,733,445	15,821,329	504.4%
Other <sup>2</sup>	32,552,769	26,473,851	(6,078,918)	81.3%
Fund Balance	299,242,283	299,242,283	-	100.0%
<b>Total Sources</b>	<b>\$ 718,596,524</b>	<b>\$ 682,222,998</b>	<b>\$ (36,373,526)</b>	<b>94.9%</b>

<sup>1</sup> Includes Ad Valorem and Agricultural Privilege Taxes

<sup>2</sup> Includes Leases, Sale of District Property, and Self Insurance Premiums

	CURRENT BUDGET	EXPENDITURES	ENCUMBRANCES <sup>3</sup>	AVAILABLE BUDGET	% EXPENDED	% OBLIGATED <sup>4</sup>
<b>Uses</b>						
Water Resources Planning and Monitoring	\$ 52,928,394	\$ 36,196,911	\$ 7,305,614	\$ 9,425,869	68.4%	82.2%
Acquisition, Restoration and Public Works	332,291,612	129,088,650	98,712,237	104,490,725	38.8%	68.6%
Operation and Maintenance of Lands and Works	268,445,586	122,310,983	41,871,806	104,262,798	45.6%	61.2%
Regulation	26,449,003	18,878,757	705,382	6,864,864	71.4%	74.0%
Outreach	2,407,941	1,829,604	20,567	557,770	76.0%	76.8%
Management and Administration	36,073,988	28,718,804	2,142,577	5,212,607	79.6%	85.6%
<b>Total Uses</b>	<b>\$ 718,596,524</b>	<b>\$ 337,023,708</b>	<b>\$ 150,758,183</b>	<b>\$ 230,814,633</b>	<b>46.9%</b>	<b>67.9%</b>

<sup>3</sup> Encumbrances represent unexpended balances of open purchase orders and contracts.

<sup>4</sup> Represents the sum of expenditures and encumbrances as a percentage of the current budget.

This unaudited financial statement is prepared as of June 30, 2014, and covers the interim period since the most recent audited financial statements.



**South Florida Water Management District**  
**Statement of Sources and Uses of Funds (Unaudited)**  
For the month ended: June 30, 2014. Percent of fiscal year completed: 75.0%

	Annual Budget	Expenditures	Encumbrances	Reported Available Budget	% Expended	% Encumbered	% Obligated
<b>CERP</b>							
Personnel Services	\$ 6,782,757	\$ 3,943,482	\$ -	\$ 2,839,275	58.1%	0.0%	58.1%
Contractual Services	15,266,976	9,873,995	4,703,579	689,402	64.7%	30.8%	95.5%
Operating	1,091,076	445,773	8,608	636,695	40.9%	0.8%	41.6%
Travel	26,030	11,077	251	14,702	42.6%	1.0%	43.5%
Capital Outlay	79,288,078	37,847,667	37,291,259	4,149,153	47.7%	47.0%	94.8%
CERP Indirect	3,332,968	-	-	3,332,968	0.0%	0.0%	0.0%
<b>Total CERP</b>	<b>105,787,885</b>	<b>52,121,994</b>	<b>42,003,696</b>	<b>11,662,194</b>	<b>49.3%</b>	<b>39.7%</b>	<b>89.0%</b>
<b>Coastal Watersheds</b>							
Personnel Services	3,475,319	2,423,584	-	1,051,734	69.7%	0.0%	69.7%
Contractual Services	9,359,677	4,392,159	4,778,925	188,593	46.9%	51.1%	98.0%
Operating	139,076	45,660	39,244	54,172	32.8%	28.2%	61.0%
Travel	27,629	13,795	60	13,774	49.9%	0.2%	50.1%
Capital Outlay	3,015,055	2,258,336	380,647	376,072	74.9%	12.6%	87.5%
<b>Total Coastal Watersheds</b>	<b>16,016,755</b>	<b>9,133,535</b>	<b>5,198,876</b>	<b>1,684,344</b>	<b>57.0%</b>	<b>32.5%</b>	<b>89.5%</b>
<b>District Everglades</b>							
Personnel Services	18,324,171	13,330,458	-	4,993,713	72.7%	0.0%	72.7%
Contractual Services	8,399,540	3,497,679	2,976,689	1,925,172	41.6%	35.4%	77.1%
Operating	9,579,303	5,039,976	526,477	4,012,850	52.6%	5.5%	58.1%
Travel	31,313	11,831	-	19,482	37.8%	0.0%	37.8%
Capital Outlay	59,784,849	23,796,716	33,821,789	2,166,345	39.8%	56.6%	96.4%
<b>Total District Everglades</b>	<b>96,119,177</b>	<b>45,676,660</b>	<b>37,324,955</b>	<b>13,117,561</b>	<b>47.5%</b>	<b>38.8%</b>	<b>86.4%</b>
<b>Kissimmee Watershed</b>							
Personnel Services	2,151,157	1,299,077	-	852,079	60.4%	0.0%	60.4%
Contractual Services	1,224,678	422,988	702,537	99,153	34.5%	57.4%	91.9%
Operating	447,031	446,470	9,584	(9,023)	99.9%	2.1%	102.0%
Travel	20,803	10,071	-	10,732	48.4%	0.0%	48.4%
Capital Outlay	13,464,482	857	13,438,628	24,997	0.0%	99.8%	99.8%
<b>Total Kissimmee Watershed</b>	<b>\$ 17,308,151</b>	<b>\$ 2,179,464</b>	<b>\$ 14,150,749</b>	<b>\$ 977,938</b>	<b>12.6%</b>	<b>81.8%</b>	<b>94.3%</b>

**South Florida Water Management District**  
**Statement of Sources and Uses of Funds (Unaudited)**  
For the month ended: June 30, 2014. Percent of fiscal year completed: 75.0%

	Annual Budget	Expenditures	Encumbrances	Reported Available Budget	%	%	%
				Budget	Expended	Encumbered	Obligated
<b>Lake Okeechobee</b>							
Personnel Services	\$ 3,945,343	\$ 2,780,801	\$ -	\$ 1,164,542	70.5%	0.0%	70.5%
Contractual Services	14,155,924	6,930,403	4,545,489	2,680,032	49.0%	32.1%	81.1%
Operating	268,064	189,203	42,242	36,619	70.6%	15.8%	86.3%
Travel	7,458	267	-	7,191	3.6%	0.0%	3.6%
Capital Outlay	1,149,072	440,191	109,072	599,809	38.3%	9.5%	47.8%
<b>Total Lake Okeechobee</b>	<b>19,525,862</b>	<b>10,340,865</b>	<b>4,696,804</b>	<b>4,488,193</b>	<b>53.0%</b>	<b>24.1%</b>	<b>77.0%</b>
<b>Land Stewardship</b>							
Personnel Services	4,082,158	3,170,760	-	911,397	77.7%	0.0%	77.7%
Contractual Services	9,885,236	4,865,229	3,689,192	1,330,816	49.2%	37.3%	86.5%
Operating	2,476,543	1,434,301	98,075	944,167	57.9%	4.0%	61.9%
Travel	15,610	5,535	36	10,040	35.5%	0.2%	35.7%
Capital Outlay	1,614,059	468,756	666,889	478,414	29.0%	41.3%	70.4%
<b>Total Land Stewardship</b>	<b>18,073,606</b>	<b>9,944,581</b>	<b>4,454,192</b>	<b>3,674,833</b>	<b>55.0%</b>	<b>24.6%</b>	<b>79.7%</b>
<b>Mission Support</b>							
Personnel Services	21,858,244	15,895,644	-	5,962,599	72.7%	0.0%	72.7%
Contractual Services	7,960,325	4,700,549	2,384,616	875,160	59.0%	30.0%	89.0%
Operating	16,906,748	13,322,277	1,075,875	2,508,596	78.8%	6.4%	85.2%
Travel	305,936	229,267	7,152	69,517	74.9%	2.3%	77.3%
Capital Outlay	1,736,675	1,156,910	406,981	172,784	66.6%	23.4%	90.1%
CERP Indirect	(3,332,968)	-	-	(3,332,968)	0.0%	0.0%	0.0%
<b>Total Mission Support</b>	<b>45,434,960</b>	<b>35,304,647</b>	<b>3,874,624</b>	<b>6,255,689</b>	<b>77.7%</b>	<b>8.5%</b>	<b>86.2%</b>
<b>Modeling &amp; Science Support</b>							
Personnel Services	9,490,907	7,433,926	-	2,056,981	78.3%	0.0%	78.3%
Contractual Services	2,423,682	1,649,818	540,688	233,177	68.1%	22.3%	90.4%
Operating	640,207	506,378	107,577	26,252	79.1%	16.8%	95.9%
Travel	42,818	15,480	2,383	24,955	36.2%	5.6%	41.7%
Capital Outlay	141,255	139,492	-	1,763	98.8%	0.0%	98.8%
<b>Total Modeling &amp; Science Support</b>	<b>\$ 12,738,870</b>	<b>\$ 9,745,095</b>	<b>\$ 650,647</b>	<b>\$ 2,343,129</b>	<b>76.5%</b>	<b>5.1%</b>	<b>81.6%</b>

**South Florida Water Management District**  
**Statement of Sources and Uses of Funds (Unaudited)**  
For the month ended: June 30, 2014. Percent of fiscal year completed: 75.0%

	Annual Budget	Expenditures	Encumbrances	Reported Available Budget	% Expended	% Encumbered	% Obligated
<b>Operations &amp; Maintenance</b>							
Personnel Services	\$ 52,210,942	\$ 38,353,383	\$ -	\$ 13,857,559	73.5%	0.0%	73.5%
Contractual Services	32,980,201	17,235,802	13,562,603	2,181,795	52.3%	41.1%	93.4%
Operating	31,003,310	21,088,057	1,427,315	8,487,937	68.0%	4.6%	72.6%
Travel	165,784	102,208	19,739	43,837	61.7%	11.9%	73.6%
Capital Outlay	33,357,631	14,239,162	18,950,612	167,857	42.7%	56.8%	99.5%
<b>Total Operations &amp; Maintenance</b>	<b>149,717,867</b>	<b>91,018,612</b>	<b>33,960,270</b>	<b>24,738,986</b>	<b>60.8%</b>	<b>22.7%</b>	<b>83.5%</b>
<b>Regulation</b>							
Personnel Services	17,115,176	12,247,352	-	4,867,824	71.6%	0.0%	71.6%
Contractual Services	1,634,034	1,229,110	362,363	42,562	75.2%	22.2%	97.4%
Operating	3,809,563	2,832,776	75,621	901,165	74.4%	2.0%	76.3%
Travel	28,787	13,205	2,926	12,656	45.9%	10.2%	56.0%
Capital Outlay	378,999	328,999	50,000	-	86.8%	13.2%	100.0%
<b>Total Regulation</b>	<b>22,966,560</b>	<b>16,651,442</b>	<b>490,910</b>	<b>5,824,207</b>	<b>72.5%</b>	<b>2.1%</b>	<b>74.6%</b>
<b>Water Supply</b>							
Personnel Services	5,712,505	4,172,405	-	1,540,099	73.0%	0.0%	73.0%
Contractual Services	5,804,939	1,610,728	3,936,638	257,574	27.7%	67.8%	95.6%
Operating	9,112,777	7,008,990	15,500	2,088,287	76.9%	0.2%	77.1%
Travel	12,239	2,398	322	9,519	19.6%	2.6%	22.2%
Capital Outlay	37,855	37,855	-	-	100.0%	0.0%	100.0%
<b>Total Water Supply</b>	<b>20,680,314</b>	<b>12,832,376</b>	<b>3,952,460</b>	<b>3,895,479</b>	<b>62.1%</b>	<b>19.1%</b>	<b>81.2%</b>
<b>Reserves</b>							
Reserves	152,152,078	-	-	152,152,078	0.0%	0.0%	0.0%
<b>Total Reserves</b>	<b>152,152,078</b>	<b>-</b>	<b>-</b>	<b>152,152,078</b>	<b>0.0%</b>	<b>0.0%</b>	<b>0.0%</b>
<b>Debt Service</b>							
Debt Service	42,074,439	42,074,438	-	1	100.0%	0.0%	100.0%
<b>Total Debt Service</b>	<b>42,074,439</b>	<b>42,074,438</b>	<b>-</b>	<b>1</b>	<b>100.0%</b>	<b>0.0%</b>	<b>100.0%</b>
<b>Grand Total</b>	<b>\$ 718,596,524</b>	<b>\$ 337,023,708</b>	<b>\$ 150,758,183</b>	<b>\$ 230,814,633</b>	<b>46.9%</b>	<b>21.0%</b>	<b>67.9%</b>