

## MEMORANDUM

**TO:** Governing Board Members

**FROM:** Doug Bergstrom, Director, Administrative Services Division

**DATE:** September 11, 2014

**SUBJECT:** Monthly Financial Statement – July 2014

The attached financial status report is provided for your review. This report provides an overview of District financial activity and includes revenue collections by source and expenditures by program. Also attached is a summary in the State Program format in compliance with Chapter 373.536(4)(e) F.S., requiring each District to provide a monthly financial statement in the form and manner prescribed by the Department of Financial Services to the District's Governing Board and make such monthly financial statement available for public access on its website. This unaudited financial statement is provided as of July 31, 2014, with 83.3% of the fiscal year completed.

**Schedule of Sources and Uses** – This financial statement compares revenues received and encumbrances/expenditures made against the District's FY14 \$718.6 million consumable budget. Encumbrances represent orders for goods and services which have not yet been received.

- With the fiscal year 83.3% complete, 96.3% of the District's budgeted operating revenue (excludes fund balance) has been collected. The primary source of operating revenue received to date is taxes. Ad Valorem taxes comprise 64.0% of the budgeted operating revenues and drive collections based on the annual cycle of the property tax bill. The remaining revenue source is fund balance which represents the amount of prior year residual revenue that is budgeted in the current year and has already been received. Total FY14 sources collected were 97.8% of budget or \$703 million.
- 100.7% of budgeted Ad Valorem tax revenue and 101.2% of Agricultural Privilege tax revenue have been collected to date. Ad Valorem and Agricultural Privilege tax collections peak November through January driven by the mailing of property tax bills in October and the 4.0% maximum discount available when paid in full by November 30. These taxes are budgeted at a discounted rate of 95.0% to allow for the discounts property owners may take advantage of through early payment options. Historical ad valorem trends for the past five years through July average a collection rate of 98.4%.
- There is \$9.1 million in budgeted intergovernmental revenue in ad valorem funds, which includes \$4.4 million in Alligator Alley toll revenue, \$2.8 million in WMLTF for moving water south, \$1.6 million in USACE reimbursements, and \$304K in DEP reimbursements for aquatic plant control activities. Actual revenues earned as of the end of July amount to \$9.6 million.
- There is \$93.0 million in budgeted intergovernmental revenue in dedicated funds, comprised of \$74.8 million in SOETF reimbursements, \$5.0 million in reimbursements from the Florida Fish and Wildlife Conservation Commission (FWC) for aquatic/invasive

plant control and \$15K for Model Lands, \$6.9 million in WMLTF reimbursements for debt service expenses related to bonds and \$4.0 million for the Corbett Levee, reimbursement of federal revenues of \$538K for St. Lucie Watershed Water Farming and \$375K for Tropical Storm Isaac repairs, \$240K from Indian River Lagoon and Everglades License Tag proceeds, and \$175K reimbursement from FDEP for water quality studies. FY14 actual revenue to date amounts to \$57.4 million. Reimbursement requests are submitted to the state based on actual expenses incurred and are typically received later in the fiscal year.

- The District budgeted \$2.9 million in investment earnings in ad valorem funds for FY14. Total revenue to date is \$5.1 million or 177.1% of budgeted Investment Earnings; \$3.8 million or 133% of investment earnings in ad valorem funds and \$1.3 million in dedicated funds.
- Lease revenue represents amounts collected from leases of real property owned by the District. The timing of revenue received is based on the fee schedules within the agreements – monthly, semi-annual, or annual payments – and these varying timing issues impact the collection rate. The District has received \$4 million which represents 132.8% of the current year budgeted lease revenue. The use of lease revenue collected for lands purchased with State or Federal funds is restricted based on the guidelines in the acquisition or grant.
- There is \$3.9 million in budgeted permit fee revenue, which includes water use permits (\$549K), right of way permits (\$68K), Environmental Resource Permit (ERP) application fees (\$1.5 million), and wetland mitigation fees for C-139 Annex Restoration (\$1.8 million). FY14 revenue of \$21.7 million received include \$800K from water use permits, \$2.3 million from ERP Application Fees, \$16.2 million in unbudgeted revenues from Lake Belt Mitigation fees, \$2.3 million from Loxahatchee Wetland Mitigation and \$100K from other applications and fees.
- Budgeted revenue in the Other category includes \$210K in civil penalties and enforcement fees and \$251K in miscellaneous revenues such as cash discounts, insurance reimbursements, refunds for prior year expenditures, and sale of recycled oil and scrap metal. Fiscal year collections amount to \$1.8 million at the end of July, representing 383.3% of the budgeted \$461K. \$1.1 million of the amount received was a refund of prior year expenditures from Florida League of Cities.
- Sale of District Property represents the sale of real property and land. This is budgeted conservatively at \$250K due to the uncertainty involved. FY14 revenues received total \$412K.
- Self-insurance premiums represent the District's contribution and the contribution from active and retired District employees to the self-funded health benefits program. Also included is the District's contribution to the workers compensation, auto and general liability self-insurance program. Contributions of \$23.8 million received through July equate to 82.8% of the \$28.8 million budget.

**Expenditure and Encumbrance Status:**

As of July 31, 2014, with 83.3% of the year complete, the District has expended **\$377 million or 66.6%** and has encumbered **\$133 million or 23.4%** of its non-reserve budget. The District has obligated (encumbrances plus expenditures) **\$510 million or 90%** of its non-reserve budget.

**Summary of Expenditures and Encumbrances by Program** – This financial statement illustrates the effort to date for each of the District's program areas. Provided below is a discussion of the primary uses of funds by program.

- The **Comprehensive Everglades Restoration Plan Program** has obligated 90.0% and expended 54.6% of their \$105.7 million budget. Principal expenditures include personnel services (\$4.4 million), contractual services (\$10.4 million), operating (\$495K), and capital outlay (\$42.4 million). Capital outlay encumbrances (\$32.8 million) and contractual services encumbrances (\$4.5 million) include the following projects: Southern CREW, Biscayne Bay Coastal Wetlands, C-111 Spreader Canal, L-8 Flow Equalization Basin, C-44 Reservoir/STA Project, Loxahatchee Impoundment Landscape Assessment, Picayune Strand, WCA3 Decompartmentalization and Sheetflow Equalization, Lake Okeechobee Water Retention – Nubbin Slough, CERP Monitoring and Assessment, Modified Water Deliveries & South Dade C-111 Project, CERP Water Quality Study, and CERP Data Management.
- The **Coastal Watersheds Program** has obligated 92.0% and expended 62.2% of their total \$16.0 million budget. Principal expenditures include personnel services (\$2.7 million), contractual services (\$4.8 million), and capital outlay (\$2.4 million). Contractual services encumbrances primarily consist of regional projects (\$3.4 million) including: St. Lucie River and Indian River Lagoon Initiatives, Loxahatchee River Preservation Initiative, Lakes Park Restoration, Spanish Creek/Four Corners Initiative, Mirror Lakes/Halfway Pond Rehydration, Village of El Portal Stormwater project, and Big Cypress Basin Stormwater Projects; remaining contractual encumbrances (\$1.0 million) include: St. Lucie River Watershed WaSh Model Upgrade; St. Lucie and Caloosahatchee River Watersheds nutrient study; water quality monitoring in St. Lucie River, Indian River Lagoon, Loxahatchee River, and Caloosahatchee River; water quality monitoring, modeling, nutrient, ecological, and hydrological studies for the Florida Bay and Coastal Wetlands Project; Biscayne Bay water quality and submerged aquatic monitoring; Lake Trafford monitoring; public process to develop a restoration vision of the Caloosahatchee River and Estuary; hydro model for Naples and Rookery Bay, Naples Bay salinity data collection, and Collier County water quality monitoring. Capital outlay encumbrances (\$337K) are for the Lake Hicpochee Hydrologic Enhancement project.
- The **District Everglades Program** has obligated 89.4% and expended 55.7% of their total \$96.1 million budget. Principal expenditures include personnel services (\$14.9 million), contractual services (\$4.0 million), operating (\$5.6 million), and capital outlay (\$29.0 million). Contractual services encumbrances (\$2.6 million) primarily include the operations monitoring, maintenance, and repair of Stormwater Treatment Areas (STA), Lainhart & Masten Dam project, NAVD88/Vertical Datum work for the STA's, Restoration Strategies Science Plan projects, STA 1W Expansion and the Everglades Regulation Source Control. Operating encumbrances (\$629K) are in support of the overall operations and the maintenance of the STA's. Capital outlay encumbrances (\$29.1 million) include

work on Everglades Agricultural Area A1 Flow Equalization Basin, STA 1W Expansion, and Restoration Strategies Science Plan projects.

- The **Kissimmee Watershed Program** has obligated 95.4% and expended 14.4% of their total \$17.3 million budget. Principal expenditures include personnel services (\$1.5 million), contractual services (\$560K), and operating (\$450K). Contractual services and operating encumbrances (\$574K) primarily consist of Kissimmee River Restoration Evaluation (\$71K), Kissimmee Basin Modeling and Operating System (\$86K), the Oak Creek project (\$45K), the Rolling Meadows project (\$15K), hydrologic monitoring (\$52K), Orange County Area Stormwater Improvements (\$281K), land acquisition related costs, environmental risk assessments, and electrical services (\$24K). Capital outlay encumbrances (\$13.4 million) are primarily for the Kissimmee River Restoration land acquisition and associated costs.
- The **Lake Okeechobee Program** has obligated 85.9% and expended 58.4% of their total \$19.5 million budget. Principal expenditures include personnel services (\$3.1 million), contractual services (\$7.4 million), operating (\$207K), and capital outlay (\$673K). Contractual services and operating encumbrances (\$4.9 million) primarily consist of Dispersed Water Management (DWM) and Florida Ranchland Environmental Services Projects (\$3.6 million), Northshore Navigation Canal project (\$1.1 million), Lake Okeechobee Watershed Pre-Drainage Characterization study (\$76K), Lake Istokpoga Marsh project (\$30K), water quality assessments, improvements, and reporting (\$47K), utilities (\$27K), and computer hardware/software maintenance and support (\$16K). Capital outlay encumbrances for DWM projects (\$480K) are for electric powered pump stations for DWM temporary storage opportunities.
- The **Land Stewardship Program** has obligated 84.6% and expended 63.6% of their total \$18.1 million budget. Principal expenditures include personnel services (\$3.5 million), contractual services (\$5.8 million), operating (\$1.5 million), and capital outlay (\$619K). Contractual services and operating encumbrances (\$3.3 million) include the maintenance of vegetation and exotic plant control, work on the C-139 Annex Mitigation project, provision of law enforcement services, and management of District owned lands and facilities. Capital outlay encumbrances (\$523K) include work on the C-139 Annex Mitigation project.
- The **Mission Support Program** has obligated 92.3% and expended 85.6% of their total \$45.4 million budget. Principal expenditures include personnel services (\$17.8 million), contractual services (\$5.3 million), operating (\$14.3 million), and capital (\$1.3 million). Contractual services encumbrances (\$1.9 million) include legal and technical support services, IT consulting services, hardware/software systems maintenance, and facilities maintenance and repair services. Operating encumbrances (\$777K) include utilities and space rental. Capital outlay encumbrances (\$350K) include design, construction, and inspection work to upgrade the chiller system to provide redundant cooling capacity for the IT data center located within the Emergency Operations Center, and computer hardware components.
- The **Modeling and Science Support Program** has obligated 89.1% and expended 83.8% of their total \$12.9 million budget. Principal expenditures include personnel services (\$8.4 million), contractual services (\$1.7 million), operating (\$535K), and capital

outlay (\$139K). Contractual services and operating encumbrances (\$673K) include water quality sampling, field equipment maintenance, technical assistance and peer reviews, computer hardware/software maintenance and consulting, and utilities.

- The **Operations and Maintenance Program** has obligated 88.8% and expended 70.6% of their total \$150.0 million budget. Principal expenditures include personnel services (\$43.3 million), contractual services (\$20.0 million), operating (\$24.0 million), and capital outlay (\$18.4 million). Encumbrances for contractual services and capital outlay (\$26.2 million) primarily relate to the O&M capital program for maintenance and repair of existing water management system canals and water control structures including, Miami B-47 Building Replacement, Diesel Oxidation Catalyst Installation, C-4 Canal Bank Improvements, S-5A Hardening and Service Bridge Refurbishment, C-100A Canal Bank Repairs, BCB Field Station Design/Build, Miller Weir #3, Hillsboro Canal Bank Repairs, S-9 Access Bridge Replacement, S-6 Tower Replacement, C-41A NRCS project, North Shore Trash Rake Project, S-13 Repower and Automation, G-94 A-D Refurbishment and Repairs, S-150 Replacement and Automation, G-151 Structure Replacement and NAVD88 Vertical Datum Upgrades. Operating encumbrances (\$1.0 million) are primarily associated with field station daily operations and maintenance including vegetation and exotic plant control for the Central and Southern Flood Control system.
- The **Regulation Program** has obligated 81.9% and expended 80.5% of their total \$23.0 million budget. Principal expenditures include personnel services (\$14.0 million), contractual services (\$1.3 million), operating (\$3.2 million), and capital outlay (\$329K). Contractual services and operating encumbrances (\$261K) include application development, permit scanning contractors/support, computer hardware/software, and advertising services. Capital outlay encumbrances (\$50K) consist primarily of the ePermitting enhancement project which saves time and expenses with online filing/searching of permits.
- The **Water Supply Program** has obligated 88.5% and expended 70.2% of their total \$21.0 million budget. Principal expenditures include personnel services (\$4.7 million), contractual services (\$1.9 million), operating (\$7.8 million), and capital outlay (\$38K). Contractual services and operating encumbrances (\$3.7 million) include the MFL Water Reservation Rules Status (\$45K), Central Florida Water Initiative (\$99K), WaterSIP grants (\$235K), Lower Floridan Aquifer (\$10K), interagency agreements for Alternative Water Supply projects (\$281K), Big Cypress Basin (\$2.8 million), Mobile Irrigation Lab (\$14K), hydrologic data gathering and analysis (\$196K), Water Supply Plan implementation (\$25K), and Outreach and Education (\$13K).
- **Debt Service** expenses amount to the total \$42.1 million budget. Debt service principal and interest payments include Land Acquisition Bonds issued through the Water Management Lands Trust Fund and Certificates of Participation. Scheduled debt service payments are structured into a single principal payment and partial payment of interest in October and the balance of interest in April.
- **Reserves** of \$152.2 million are held for future transfer to program areas as project needs and requirements are identified by staff and presented to the Governing Board for review. Sixty million dollars (\$60.0 million) of these reserves are designated as economic stabilization reserves, including \$10.0 million for O&M capital projects. Remaining

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managerial reserves include \$1.8 million in cost savings and \$90.4 million in FY14 funds intended for FY15 re-budget.

We hope these reports and the associated narrative will aid in understanding the District's financial condition as well as expenditure performance against the approved budget. If you have any questions, please feel free to contact Candida Heater at (561) 682-6486.

DB/CJH

Attachment

**South Florida Water Management District**  
**Statement of Sources and Uses of Funds (Unaudited)**  
For the month ended: July 31, 2014. Percent of fiscal year completed: 83.3%

SOURCES	ANNUAL BUDGET	ACTUALS		ACTUALS AS A
		THROUGH 07/31/2014	VARIANCE (UNDER) / OVER BUDGET	
Ad Valorem Property Taxes	\$ 266,557,178	\$ 268,442,205	\$ 1,885,027	100.7%
Agricultural Privilege Taxes	11,300,000	11,439,641	139,641	101.2%
Intergovernmental - Ad Valorem Funds	9,136,087	9,625,293	489,206	105.4%
Intergovernmental - Non Ad Valorem Funds	93,026,091	57,352,823	(35,673,268)	61.7%
<b>Intergovernmental Total</b>	<b>102,162,178</b>	<b>66,978,116</b>	<b>(35,184,062)</b>	<b>65.6%</b>
Investment Earnings - Ad Valorem Funds	2,870,000	3,816,884	946,884	133.0%
Investment Earnings - Non Ad Valorem Funds	-	1,266,641	1,266,641	-
<b>Investment Earnings Total</b>	<b>2,870,000</b>	<b>5,083,526</b>	<b>2,213,526</b>	<b>177.1%</b>
Leases	3,041,656	4,037,944	996,288	132.8%
Permit Fees/Miscellaneous Fees	2,110,999	5,484,637	3,373,638	259.8%
Mitigation Fees - Lake Belt & Wetlands	1,801,117	16,255,626	14,454,509	902.5%
<b>Licenses, Permits and Fees Total</b>	<b>3,912,116</b>	<b>21,740,264</b>	<b>17,828,148</b>	<b>555.7%</b>
Other	461,200	1,767,785	1,306,585	383.3%
Sale of District Property	250,000	411,608	161,608	164.6%
Self Insurance Premiums	28,799,913	23,844,616	(4,955,297)	82.8%
<b>SUB-TOTAL OPERATING REVENUES</b>	<b>419,354,241</b>	<b>403,745,705</b>	<b>(15,608,536)</b>	<b>96.3%</b>
Fund Balance	299,242,283	299,242,283	-	100.0%
<b>TOTAL SOURCES</b>	<b>\$ 718,596,524</b>	<b>\$ 702,987,987</b>	<b>\$ (15,608,536)</b>	<b>97.8%</b>

USES	ANNUAL BUDGET	EXPENDITURES	ENCUMBRANCES <sup>1</sup>	REPORTED	% EXPENDED	% ENCUMBERED	% OBLIGATED <sup>2</sup>
				AVAILABLE BUDGET			
CERP	\$ 105,692,255	\$ 57,746,446	\$ 37,349,964	\$ 10,595,845	54.6%	35.3%	90.0%
Coastal Watersheds	16,090,900	10,015,394	4,786,424	1,289,081	62.2%	29.7%	92.0%
District Everglades	96,132,260	53,576,163	32,335,777	10,220,320	55.7%	33.6%	89.4%
Kissimmee Watershed	17,296,651	2,484,066	14,012,784	799,801	14.4%	81.0%	95.4%
Lake Okeechobee	19,549,521	11,414,448	5,377,323	2,757,750	58.4%	27.5%	85.9%
Land Stewardship	18,070,106	11,497,057	3,798,646	2,774,403	63.6%	21.0%	84.6%
Mission Support	45,385,560	38,833,415	3,079,270	3,472,875	85.6%	6.8%	92.3%
Modeling & Sci Supp	12,875,707	10,795,659	676,561	1,403,487	83.8%	5.3%	89.1%
Ops & Maintenance	149,727,589	105,700,969	27,206,655	16,819,964	70.6%	18.2%	88.8%
Regulation	22,973,723	18,497,151	313,964	4,162,608	80.5%	1.4%	81.9%
Water Supply	20,505,678	14,395,634	3,760,579	2,349,465	70.2%	18.3%	88.5%
Debt Service	42,074,439	42,074,438	-	1	100.0%	0.0%	100.0%
<b>SUB-TOTAL NON-RESERVES USES</b>	<b>566,374,389</b>	<b>377,030,841</b>	<b>132,697,947</b>	<b>56,645,601</b>	<b>66.6%</b>	<b>23.4%</b>	<b>90.0%</b>
Reserves	\$ 152,222,135	\$ -	\$ -	152,222,135	0.0%	0.0%	0.0%
<b>TOTAL USES</b>	<b>\$ 718,596,524</b>	<b>\$ 377,030,841</b>	<b>\$ 132,697,947</b>	<b>\$ 208,867,736</b>	<b>52.5%</b>	<b>18.5%</b>	<b>70.9%</b>

<sup>1</sup> Represents unexpended balances of open purchase orders

<sup>2</sup> Represents the sum of expenditures and encumbrances as a percentage of the annual budget

**South Florida Water Management District**  
**Statement of Sources and Uses of Funds (Unaudited)**  
For the month ended: July 31, 2014. Percent of fiscal year completed: 83.3%

	CURRENT BUDGET	ACTUALS THROUGH 07/31/2014	VARIANCE (UNDER) / OVER BUDGET	ACTUALS AS A % OF BUDGET
<b>Sources</b>				
Taxes <sup>1</sup>	\$ 277,857,178	\$ 279,881,846	\$ 2,024,668	100.73%
Intergovernmental Revenues	102,162,178	66,978,116	(35,184,062)	65.56%
Interest on Invested Funds	2,870,000	5,083,526	2,213,526	177.1%
License and Permit Fees	3,912,116	21,740,264	17,828,148	555.7%
Other <sup>2</sup>	32,552,769	30,061,953	(2,490,816)	92.3%
Fund Balance	299,242,283	299,242,283	-	100.0%
<b>Total Sources</b>	<b>\$ 718,596,524</b>	<b>\$ 702,987,987</b>	<b>\$ (15,608,536)</b>	<b>97.8%</b>

<sup>1</sup> Includes Ad Valorem and Agricultural Privilege Taxes

<sup>2</sup> Includes Leases, Sale of District Property, and Self Insurance Premiums

	CURRENT BUDGET	EXPENDITURES	ENCUMBRANCES <sup>3</sup>	AVAILABLE BUDGET	% EXPENDED	% OBLIGATED <sup>4</sup>
<b>Uses</b>						
Water Resources Planning and Monitoring	\$ 53,199,397	\$ 40,439,659	\$ 6,570,978	\$ 6,188,760	76.0%	88.4%
Acquisition, Restoration and Public Works	332,054,269	141,616,527	89,586,347	100,851,396	42.6%	69.6%
Operation and Maintenance of Lands and Works	268,454,208	140,320,941	34,469,040	93,664,227	52.3%	65.1%
Regulation	26,456,121	21,029,999	491,864	4,934,258	79.5%	81.3%
Outreach	2,385,541	2,034,869	16,989	333,683	85.3%	86.0%
Management and Administration	36,046,988	31,588,846	1,562,729	2,895,412	87.6%	92.0%
<b>Total Uses</b>	<b>\$ 718,596,524</b>	<b>\$ 377,030,841</b>	<b>\$ 132,697,947</b>	<b>\$ 208,867,736</b>	<b>52.5%</b>	<b>70.9%</b>

<sup>3</sup> Encumbrances represent unexpended balances of open purchase orders and contracts.

<sup>4</sup> Represents the sum of expenditures and encumbrances as a percentage of the current budget.

This unaudited financial statement is prepared as of July 31, 2014, and covers the interim period since the most recent audited financial statements.



**South Florida Water Management District**  
**Statement of Sources and Uses of Funds (Unaudited)**  
For the month ended: July 31, 2014. Percent of fiscal year completed: 83.3%

	Annual Budget	Expenditures	Encumbrances	Reported Available Budget	% Expended	% Encumbered	% Obligated
<b>CERP</b>							
Personnel Services	\$ 6,652,127	\$ 4,390,595	\$ -	\$ 2,261,532	66.0%	0.0%	66.0%
Contractual Services	15,555,087	10,445,978	4,507,682	601,427	67.2%	29.0%	96.1%
Operating	1,091,356	495,339	9,107	586,909	45.4%	0.8%	46.2%
Travel	26,030	11,167	1,213	13,651	42.9%	4.7%	47.6%
Capital Outlay	79,034,687	42,403,368	32,831,961	3,799,358	53.7%	41.5%	95.2%
CERP Indirect	3,332,968	-	-	3,332,968	0.0%	0.0%	0.0%
<b>Total CERP</b>	<b>105,692,255</b>	<b>57,746,446</b>	<b>37,349,964</b>	<b>10,595,845</b>	<b>54.6%</b>	<b>35.3%</b>	<b>90.0%</b>
<b>Coastal Watersheds</b>							
Personnel Services	3,547,921	2,732,954	-	814,967	77.0%	0.0%	77.0%
Contractual Services	9,365,288	4,798,943	4,413,034	153,311	51.2%	47.1%	98.4%
Operating	135,008	59,279	36,033	39,695	43.9%	26.7%	70.6%
Travel	27,629	13,954	250	13,425	50.5%	0.9%	51.4%
Capital Outlay	3,015,055	2,410,264	337,107	267,683	79.9%	11.2%	91.1%
<b>Total Coastal Watersheds</b>	<b>16,090,900</b>	<b>10,015,394</b>	<b>4,786,424</b>	<b>1,289,081</b>	<b>62.2%</b>	<b>29.7%</b>	<b>92.0%</b>
<b>District Everglades</b>							
Personnel Services	18,337,254	14,906,073	-	3,431,181	81.3%	0.0%	81.3%
Contractual Services	8,369,080	4,028,427	2,595,251	1,745,402	48.1%	31.0%	79.1%
Operating	9,303,893	5,624,155	629,140	3,050,598	60.4%	6.8%	67.2%
Travel	31,313	13,265	212	17,836	42.4%	0.7%	43.0%
Capital Outlay	60,090,719	29,004,242	29,111,174	1,975,303	48.3%	48.4%	96.7%
<b>Total District Everglades</b>	<b>96,132,260</b>	<b>53,576,163</b>	<b>32,335,777</b>	<b>10,220,320</b>	<b>55.7%</b>	<b>33.6%</b>	<b>89.4%</b>
<b>Kissimmee Watershed</b>							
Personnel Services	2,139,657	1,462,051	-	677,606	68.3%	0.0%	68.3%
Contractual Services	1,224,671	559,956	565,532	99,184	45.7%	46.2%	91.9%
Operating	447,031	449,991	8,384	(11,344)	100.7%	1.9%	102.5%
Travel	20,803	11,211	240	9,352	53.9%	1.2%	55.0%
Capital Outlay	13,464,489	857	13,438,628	25,004	0.0%	99.8%	99.8%
<b>Total Kissimmee Watershed</b>	<b>\$ 17,296,651</b>	<b>\$ 2,484,066</b>	<b>\$ 14,012,784</b>	<b>\$ 799,801</b>	<b>14.4%</b>	<b>81.0%</b>	<b>95.4%</b>

**South Florida Water Management District**  
**Statement of Sources and Uses of Funds (Unaudited)**  
For the month ended: July 31, 2014. Percent of fiscal year completed: 83.3%

	Annual Budget	Expenditures	Encumbrances	Reported Available Budget	%	%	%
				Budget	Expended	Encumbered	Obligated
<b>Lake Okeechobee</b>							
Personnel Services	\$ 3,969,002	\$ 3,108,640	\$ -	\$ 860,362	78.3%	0.0%	78.3%
Contractual Services	14,109,203	7,424,692	4,862,064	1,822,447	52.6%	34.5%	87.1%
Operating	277,574	207,476	34,576	35,522	74.7%	12.5%	87.2%
Travel	7,458	437	388	6,633	5.9%	5.2%	11.1%
Capital Outlay	1,186,284	673,203	480,295	32,786	56.7%	40.5%	97.2%
<b>Total Lake Okeechobee</b>	<b>19,549,521</b>	<b>11,414,448</b>	<b>5,377,323</b>	<b>2,757,750</b>	<b>58.4%</b>	<b>27.5%</b>	<b>85.9%</b>
<b>Land Stewardship</b>							
Personnel Services	4,078,658	3,536,032	-	542,625	86.7%	0.0%	86.7%
Contractual Services	9,901,323	5,832,403	3,064,165	1,004,756	58.9%	30.9%	89.9%
Operating	2,588,987	1,503,519	211,677	873,791	58.1%	8.2%	66.2%
Travel	15,610	5,802	97	9,712	37.2%	0.6%	37.8%
Capital Outlay	1,485,528	619,302	522,707	343,519	41.7%	35.2%	76.9%
<b>Total Land Stewardship</b>	<b>18,070,106</b>	<b>11,497,057</b>	<b>3,798,646</b>	<b>2,774,403</b>	<b>63.6%</b>	<b>21.0%</b>	<b>84.6%</b>
<b>Mission Support</b>							
Personnel Services	21,808,844	17,769,413	-	4,039,431	81.5%	0.0%	81.5%
Contractual Services	7,977,582	5,271,811	1,947,012	758,759	66.1%	24.4%	90.5%
Operating	16,889,635	14,281,908	777,389	1,830,337	84.6%	4.6%	89.2%
Travel	311,271	241,895	4,672	64,704	77.7%	1.5%	79.2%
Capital Outlay	1,731,196	1,268,389	350,196	112,611	73.3%	20.2%	93.5%
CERP Indirect	(3,332,968)	-	-	(3,332,968)	0.0%	0.0%	0.0%
<b>Total Mission Support</b>	<b>45,385,560</b>	<b>38,833,415</b>	<b>3,079,270</b>	<b>3,472,875</b>	<b>85.6%</b>	<b>6.8%</b>	<b>92.3%</b>
<b>Modeling &amp; Science Support</b>							
Personnel Services	9,627,745	8,380,374	-	1,247,370	87.0%	0.0%	87.0%
Contractual Services	2,423,682	1,723,128	582,002	118,552	71.1%	24.0%	95.1%
Operating	640,207	535,384	90,636	14,186	83.6%	14.2%	97.8%
Travel	42,818	17,280	2,159	23,378	40.4%	5.0%	45.4%
Capital Outlay	141,255	139,492	1,763	(0)	98.8%	1.2%	100.0%
<b>Total Modeling &amp; Science Support</b>	<b>\$ 12,875,707</b>	<b>\$ 10,795,659</b>	<b>\$ 676,561</b>	<b>\$ 1,403,487</b>	<b>83.8%</b>	<b>5.3%</b>	<b>89.1%</b>

**South Florida Water Management District**  
**Statement of Sources and Uses of Funds (Unaudited)**  
For the month ended: July 31, 2014. Percent of fiscal year completed: 83.3%

	Annual Budget	Expenditures	Encumbrances	Reported Available Budget	% Expended	% Encumbered	% Obligated
<b>Operations &amp; Maintenance</b>							
Personnel Services	\$ 52,220,663	\$ 43,349,006	\$ -	\$ 8,871,657	83.0%	0.0%	83.0%
Contractual Services	32,973,218	19,928,598	11,335,240	1,709,379	60.4%	34.4%	94.8%
Operating	30,993,398	23,919,311	1,012,764	6,061,323	77.2%	3.3%	80.4%
Travel	166,284	106,639	16,788	42,857	64.1%	10.1%	74.2%
Capital Outlay	33,374,025	18,397,415	14,841,863	134,747	55.1%	44.5%	99.6%
<b>Total Operations &amp; Maintenance</b>	<b>149,727,589</b>	<b>105,700,969</b>	<b>27,206,655</b>	<b>16,819,964</b>	<b>70.6%</b>	<b>18.2%</b>	<b>88.8%</b>
<b>Regulation</b>							
Personnel Services	17,122,340	13,739,070	-	3,383,270	80.2%	0.0%	80.2%
Contractual Services	1,634,034	1,260,511	198,824	174,699	77.1%	12.2%	89.3%
Operating	3,809,071	3,153,591	62,188	593,292	82.8%	1.6%	84.4%
Travel	29,279	14,980	2,952	11,347	51.2%	10.1%	61.2%
Capital Outlay	378,999	328,999	50,000	-	86.8%	13.2%	100.0%
<b>Total Regulation</b>	<b>22,973,723</b>	<b>18,497,151</b>	<b>313,964</b>	<b>4,162,608</b>	<b>80.5%</b>	<b>1.4%</b>	<b>81.9%</b>
<b>Water Supply</b>							
Personnel Services	5,644,468	4,692,088	-	952,380	83.1%	0.0%	83.1%
Contractual Services	5,698,339	1,865,546	3,737,320	95,474	32.7%	65.6%	98.3%
Operating	9,112,777	7,797,616	22,967	1,292,194	85.6%	0.3%	85.8%
Travel	12,239	2,529	292	9,418	20.7%	2.4%	23.1%
Capital Outlay	37,855	37,855	-	-	100.0%	0.0%	100.0%
<b>Total Water Supply</b>	<b>20,505,678</b>	<b>14,395,634</b>	<b>3,760,579</b>	<b>2,349,465</b>	<b>70.2%</b>	<b>18.3%</b>	<b>88.5%</b>
<b>Reserves</b>							
Reserves	152,222,135	-	-	152,222,135	0.0%	0.0%	0.0%
<b>Total Reserves</b>	<b>152,222,135</b>	<b>-</b>	<b>-</b>	<b>152,222,135</b>	<b>0.0%</b>	<b>0.0%</b>	<b>0.0%</b>
<b>Debt Service</b>							
Debt Service	42,074,439	42,074,438	-	1	100.0%	0.0%	100.0%
<b>Total Debt Service</b>	<b>42,074,439</b>	<b>42,074,438</b>	<b>-</b>	<b>1</b>	<b>100.0%</b>	<b>0.0%</b>	<b>100.0%</b>
<b>Grand Total</b>	<b>\$ 718,596,524</b>	<b>\$ 377,030,841</b>	<b>\$ 132,697,947</b>	<b>\$ 208,867,736</b>	<b>52.5%</b>	<b>18.5%</b>	<b>70.9%</b>