

MEMORANDUM

TO: Governing Board Members

FROM: Doug Bergstrom, Director, Administrative Services Division

DATE: March 13, 2014

SUBJECT: Monthly Financial Statement – January 2014

The attached financial status report is provided for your review. This report provides a high level snapshot of District financial activity and includes revenue collections by source and expenditures by program. Also attached is a summary in the State Program format in compliance with Chapter 373.536(4)(e) F.S., requiring each District to provide a monthly financial statement in the form and manner prescribed by the Department of Financial Services to the District's Governing Board and make such monthly financial statement available for public access on its website. This unaudited financial statement is provided as of January 31, 2014, with 33% of the fiscal year completed.

Schedule of Sources and Uses – This financial statement compares revenues received and encumbrances/expenditures made against the District's FY14 \$717.6 million consumable budget. Encumbrances represent orders for goods and services which have not yet been received.

- With the fiscal year 33% complete, 70% of the District's budgeted operating revenue (excludes fund balance) has been collected. The primary source of operating revenue received to date is taxes. Ad Valorem taxes comprise 64.0% of the budgeted operating revenues and drive collections based on the annual cycle of the property tax bill. The remaining revenue source is fund balance which represents the amount of prior year residual revenue that is budgeted in the current year and has already been received. Total FY14 sources collected were 82.5% of budget or \$592 million.
- 85.3% of budgeted Ad Valorem tax revenue and 97.7% of Agricultural Privilege tax revenue have been collected to date. Ad Valorem and Agricultural Privilege tax collections peak November through January driven by the mailing of property tax bills in October and the 4.0% maximum discount available when paid in full by November 30. These taxes are budgeted at a discounted rate of 95.0% to allow for the discounts property owners may take advantage of through early payment options. Historical ad valorem trends for the past five years through January average a collection rate of 76.4%.
- There is \$9.1 million in budgeted intergovernmental revenue in ad valorem funds, which includes \$4.4 million in Alligator Alley toll revenue, \$2.8 million in WMLTF for moving water south, \$1.6 million in USACE reimbursements, and \$304K in DEP reimbursements for aquatic plant control activities. Actual revenues earned as of the end of January amount to \$2.0 million.
- There is \$92.0 million in budgeted intergovernmental revenue in dedicated funds, comprised of \$74.8 million in SOETF reimbursements, \$5.0 million in reimbursements from the Florida Fish and Wildlife Conservation Commission (FWC) for aquatic/invasive

plant control and \$15K for Model Lands, \$6.9 million in WMLTF reimbursements for debt service expenses related to bonds and \$4.0 million for the Corbett Levee, reimbursement of federal revenues of \$538K for St. Lucie Watershed Water Farming and \$375K for Tropical Storm Isaac repairs, \$240K from Indian River Lagoon and Everglades License Tag proceeds, and \$175K reimbursement from FDEP for water quality studies. FY14 actual revenue to date amounts to \$30.6 million. Reimbursement requests are submitted to the state based on actual expenses incurred and are typically received later in the fiscal year.

- The District budgeted \$2.9 million in investment earnings in ad valorem funds for FY14. Total revenue to date is \$2.1 million or 72.2% of budgeted Investment Earnings; \$1.6 million or 54.7% of investment earnings in ad valorem funds and \$503K in dedicated funds.
- Lease revenue represents amounts collected from leases of real property owned by the District. The timing of revenue received is based on the fee schedules within the agreements – monthly, semi-annual, or annual payments – and these varying timing issues impact the collection rate. The District has received \$1.7 million which represents 56% of the current year budgeted lease revenue of \$3.0 million. The use of lease revenue collected for lands purchased with State or Federal funds is restricted based on the guidelines in the acquisition or grant.
- There is \$3.9 million in budgeted permit fee revenue, which includes water use permits (\$549K), right of way permits (\$68K), Environmental Resource Permit (ERP) application fees (\$1.5 million), and wetland mitigation fees for C-139 Annex Restoration (\$1.8 million). FY14 revenue amounts received include \$286K from water use permits, \$905K from ERP Application Fees, \$6.5 million in unbudgeted revenues from Lake Belt Mitigation fees, and \$22K from other applications and fees.
- Budgeted revenue in the Other category includes \$210K in civil penalties and enforcement fees and \$251K in miscellaneous revenues such as cash discounts, insurance reimbursements, refunds for prior year expenditures, and sale of recycled oil and scrap metal. Fiscal year collections amount to \$1.3 million at the end of the fourth month of the fiscal year, representing 284.2% of the budgeted \$461K. \$1.1 million of the amount received was a refund of prior year expenditure from Florida League of Cities.
- Sale of District Property represents the sale of real property and land. This is budgeted conservatively at \$250K due to the uncertainty involved. FY14 revenues received total \$204K.
- Self-insurance premiums represent the District's contribution and the contribution from active and retired District employees to the self-funded health benefits program. Also included is the District's contribution to the workers compensation, auto and general liability self-insurance program. Contributions of \$8.8 million received through January equate to 30.5% of the \$28.8 million budget.

Expenditure and Encumbrance Status:

As of January 31, 2014, with 33% of the year complete, the District has expended **\$161.0 million or 24.5%** and has encumbered **\$178.9 million or 27.2%** of its non-reserve budget. The District has obligated (encumbrances plus expenditures) **\$339.7 million or 51.7%** of its non-reserve budget.

Summary of Expenditures and Encumbrances by Program – This financial statement illustrates the effort to date for each of the District's program areas. Provided below is a discussion of the primary uses of funds by program.

- The **Comprehensive Everglades Restoration Plan Program** has obligated 48.4% and expended 21.5% of their \$159.1 million budget. Principal expenditures include personnel services (\$1.7 million), contractual services (\$3.6 million), operating (\$97K), and capital outlay (\$28.7 million). Capital outlay encumbrances (\$37.9 million) and contractual services encumbrances (\$4.9 million) include the following projects: Southern CREW, Biscayne Bay Coastal Wetlands, C-111 Spreader Canal, L-8 Flow Equalization Basin, C-44 Reservoir/STA Project, Loxahatchee Impoundment Landscape Assessment, Picayune Strand, WCA3 Decompartmentalization and Sheetflow Equalization, CERP Monitoring and Assessment, Modified Water Deliveries & South Dade C-111 Project, and CERP Data Management.
- The **Coastal Watersheds Program** has obligated 57.0% and expended 15.5% of their total \$21.8 million budget. Principal expenditures include personnel services (\$1.1 million), contractual services (\$2.2 million), and capital outlay (\$72K). Contractual services encumbrances primarily consist of regional projects (\$5.2 million) including: St. Lucie River and Indian River Lagoon Initiatives, NEEP Rio St. Lucie Stormwater Quality Retrofit, Loxahatchee River Preservation Initiative, Lakes Park Restoration, Spanish Creek/Four Corners Initiative, Mirror Lakes/Halfway Pond Rehydration, Big Cypress Basin Stormwater Projects, and Village of El Portal Stormwater Project; remaining contractual encumbrances (\$1.3 million) include: St. Lucie River Regulatory Source Control, St. Lucie River Watershed WaSh Model Upgrade, St. Lucie and Caloosahatchee River Watersheds nutrient study, water quality monitoring in St. Lucie River, Loxahatchee River, Florida Bay and Coastal Wetlands project, Biscayne Bay Water Quality and Submerged Aquatic Monitoring, public process to develop a restoration vision of the Caloosahatchee River and Estuary, Hydro Model for Naples and Rookery Bay, Naples Bay Salinity Data Collection, Big Cypress Basin Real-time Hydrologic Monitoring and Modeling System, and Collier County Water Quality Monitoring. Capital outlay encumbrances (\$2.5 million) are for the Lake Hicpochee Hydrologic Enhancement project.
- The **District Everglades Program** has obligated 59.0% and expended 12.1% of their total \$104.6 million budget. Principal expenditures include personnel services (\$5.7 million), contractual services (\$1.1 million), operating (\$2.5 million), and capital outlay (\$3.3 million). Contractual services encumbrances (\$3.3 million) primarily include the operations monitoring, maintenance, and repair of Stormwater Treatment Areas (STA), L-40 and STA 1E Exterior Levee Certification, STA Structure Inspection Program, Restoration Strategies Science Plan projects and the Everglades Regulation Source Control. Operating encumbrances (\$598K) are in support of the overall operations and

the maintenance of vegetation and exotic plant control of the STA's. Capital outlay encumbrances (\$45.2 million) include work on Everglades Agricultural Area A1 Flow Equalization Basin, STA 1W Expansion, Restoration Strategies Science Plan projects and completion of the Compartment B Cell 8 repairs.

- The **Kissimmee Watershed Program** has obligated 55.8% and expended 4.2% of their total \$27.3 million budget. Principal expenditures include personnel services (\$568K), contractual services (\$178K), and operating (\$404K). Contractual services and operating encumbrances (\$607K) primarily consist of Kissimmee River Restoration Evaluation (\$211K), Kissimmee Basin Modeling and Operating System (\$111K), the Oak Creek project (\$60K), Rolling Meadows project (\$6K), hydrologic monitoring (\$179K), and land acquisition related costs and environmental risk assessments (\$40K). Capital outlay encumbrances (\$13.4 million) are primarily for the Kissimmee River Restoration land acquisition cases.
- The **Lake Okeechobee Program** has obligated 51.8% and expended 13.5% of their total \$23.6 million budget. Principal expenditures include personnel services (\$1.3 million), contractual services (\$1.8 million), and operating (\$90K). Contractual services and operating encumbrances (\$9.0 million) primarily consist of Dispersed Water Management and Florida Ranchland Environmental Services Projects (\$8.4 million), computer hardware/software maintenance and support (\$261K), Northshore Navigation Canal project (\$95K), Lake Okeechobee Watershed Pre-Drainage Characterization study (\$76K), Lakeside Ranch project (\$8K), Lake Istokpoga Marsh project (\$9K), utilities (\$96K), and water quality assessments and reporting (\$36K).
- The **Land Stewardship Program** has obligated 41.4% and expended 16.4% of their total \$20.5 million budget. Principal expenditures include personnel services (\$1.4 million), contractual services (\$1.0 million), operating (\$878K), and capital outlay (\$85K). Contractual services and operating encumbrances (\$4.9 million) include the maintenance of vegetation and exotic plant control, provision of law enforcement services, and management of District owned lands and facilities. Capital outlay encumbrances (\$249K) are for work on the C-139 Annex Mitigation project.
- The **Mission Support Program** has obligated 51.8% and expended 40.5% of their total \$46.3 million budget. Principal expenditures include personnel services (\$7.3 million), contractual services (\$2.3 million), operating (\$8.8 million), and capital (\$225K). Contractual services encumbrances (\$2.6 million) include annual audit, legal and technical support services, IT consulting services, hardware/software, systems maintenance for the fiscal year, and facilities maintenance and repair services. Operating encumbrances (\$1.7 million) include utilities and space rental. Capital outlay encumbrances (\$1.0 million) include design, construction, and inspection work to upgrade the chiller system to provide redundant cooling capacity for the IT data center, located within the Emergency Operations Center and computer hardware components.
- The **Modeling and Science Support Program** has obligated 45.7% and expended 36.3% of their total \$13.0 million budget. Principal expenditures include personnel services (\$3.4 million), contractual services (\$956K), operating (\$298K), and capital outlay (\$87K). Contractual services and operating encumbrances (\$1.2 million) include technical assistance and peer reviews, model maintenance and enhancements,

computer hardware/software maintenance and consulting, organic analysis, and sediment/water quality sampling. Capital outlay encumbrances (\$22K) are for field equipment.

- The **Operations and Maintenance Program** has obligated 47.7% and expended 23.9% of their total \$155.2 million budget. Principal expenditures include personnel services (\$17.5 million), contractual services (\$5.7 million), operating (\$9.3 million), and capital outlay (\$4.7 million). Encumbrances for contractual services and capital outlay (\$35.0 million) primarily relate to the O&M capital program for maintenance and repair of existing water management system canals and water control structures including, Miami B-47 Building Replacement, Diesel Oxidation Catalyst Installation, S-21 Cathodic Protection, C-4 Canal Bank Improvements, S-5A Hardening and Service Bridge Refurbishment, S-235 Automation, C-100A Canal Bank Repairs, BCB Field Station Design/Build, Hillsboro Canal Bank Repairs, North Shore Trash Rake Project, S-13 Repower and Automation, G-94 A-D Refurbishment and Repairs, S-150 Replacement and Automation, G-151 Structure Replacement, Central and Southern Flood Control Structure Inspections, NAVD88 Vertical Datum Upgrades and Operations Decision Support System software. Operating encumbrances (\$1.8 million) are primarily associated with field station daily operations and maintenance including vegetation and exotic plant control for the Central and Southern Flood Control system.
- The **Regulation Program** has obligated 37.9% and expended 33.0% of their total \$23.2 million budget. Principal expenditures include personnel services (\$5.5 million), contractual services (\$726K), operating (\$1.2 million), and capital outlay (\$163K). Contractual services and operating encumbrances (\$946K) include application development, permit scanning contractors/support, computer hardware/software, and advertising services. Capital outlay encumbrances (\$174K) consist primarily of the ePermitting enhancement project which saves time and expenses with online filing/searching of permits.
- The **Water Supply Program** has obligated 49.0% and expended 23.5% of their total \$21.0 million budget. Principal expenditures include personnel services (\$1.8 million), contractual services (\$175K), operating (\$2.9 million), and capital outlay (\$38K). Contractual services and operating encumbrances (\$5.3 million) include the Caloosahatchee Rule Making (\$33K), Central Florida Water Initiative (\$134K), WaterSIP grants (\$250K), Lower Floridan Aquifer (\$48K), interagency agreements for Alternative Water Supply projects (\$1.0 million), Big Cypress Basin (\$3.3 million), Mobile Irrigation Lab (\$55K), hydrologic data gathering and analysis (\$507K), Water Supply Plan implementation (\$25K), and Outreach and Education (\$15K).
- **Debt Service** expenses amount to 70.9% (\$29.8 million) of the total \$42.1 million budget. Debt service principal and interest payments include Land Acquisition Bonds issued through the Water Management Lands Trust Fund and Certificates of Participation. Scheduled debt service payments are structured into a single principal payment and partial payment of interest in October and the balance of interest in April.
- **Reserves** of \$60.0 million are designated as economic stabilization reserves, including \$10.0 million for O&M capital projects.

Governing Board Members

March 13, 2014

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We hope these reports and the associated narrative will aid in understanding the District's financial condition as well as expenditure performance against the approved budget. If you have any questions, please feel free to call Mike Smykowski at (561) 682-6295.

DB/MS

Attachment

South Florida Water Management District
Statement of Sources and Uses of Funds (Unaudited)

For the month ended: January 31, 2014. Percent of fiscal year completed: 33.3%

SOURCES	ACTUALS			
	ANNUAL BUDGET	THROUGH 01/31/2014	VARIANCE (UNDER) / OVER BUDGET	ACTUALS AS A % OF BUDGET
Ad Valorem Property Taxes	\$ 266,557,178	\$ 227,312,063	\$ (39,245,115)	85.3%
Agricultural Privilege Taxes	11,300,000	11,043,728	(256,272)	97.7%
Intergovernmental - Ad Valorem Funds	9,136,087	2,046,400	(7,089,687)	22.4%
Intergovernmental - Non Ad Valorem Funds	92,026,091	30,554,324	(61,471,767)	33.2%
Intergovernmental Total	101,162,178	32,600,724	(68,561,454)	32.2%
Investment Earnings - Ad Valorem Funds	2,870,000	1,569,589	(1,300,411)	54.7%
Investment Earnings - Non Ad Valorem Funds	-	503,071	503,071	-
Investment Earnings Total	2,870,000	2,072,661	(797,339)	72.2%
Leases	3,041,656	1,702,850	(1,338,806)	56.0%
Permit Fees/Miscellaneous Fees	2,110,999	1,213,078	(897,921)	57.5%
Mitigation Fees - Lake Belt & Wetlands	1,801,117	6,463,483	4,662,366	358.9%
Licenses, Permits and Fees Total	3,912,116	7,676,561	3,764,445	196.2%
Other	461,200	1,312,618	851,418	284.6%
Sale of District Property	250,000	204,092	(45,908)	81.6%
Self Insurance Premiums	28,799,913	8,786,048	(20,013,865)	30.5%
SUB-TOTAL OPERATING REVENUES	418,354,241	292,711,345	(125,642,896)	70.0%
Fund Balance	299,242,283	299,242,283	-	100.0%
TOTAL SOURCES	\$ 717,596,524	\$ 591,953,628	\$ (125,642,896)	82.5%

USES	ANNUAL BUDGET	EXPENDITURES	ENCUMBRANCES ¹	REPORTED	% EXPENDED	% ENCUMBERED	% OBLIGATED ²
				AVAILABLE BUDGET			
CERP	\$ 159,150,190	\$ 34,160,370	\$ 42,884,312	\$ 82,105,508	21.5%	26.9%	48.4%
Coastal Watersheds	21,772,671	3,382,423	9,025,882	9,364,365	15.5%	41.5%	57.0%
District Everglades	104,641,855	12,633,655	49,068,980	42,939,220	12.1%	46.9%	59.0%
Kissimmee Watershed	27,260,316	1,153,813	14,047,045	12,059,457	4.2%	51.5%	55.8%
Lake Okeechobee	23,598,059	3,178,258	9,050,929	11,368,872	13.5%	38.4%	51.8%
Land Stewardship	20,461,987	3,364,023	5,102,683	11,995,280	16.4%	24.9%	41.4%
Mission Support	46,252,550	18,740,023	5,239,352	22,273,175	40.5%	11.3%	51.8%
Modeling & Sci Supp	13,017,567	4,731,512	1,215,142	7,070,912	36.3%	9.3%	45.7%
Ops & Maintenance	155,160,427	37,138,260	36,851,101	81,171,066	23.9%	23.8%	47.7%
Regulation	23,165,023	7,653,985	1,120,342	14,390,697	33.0%	4.8%	37.9%
Water Supply	20,998,064	4,938,486	5,345,821	10,713,757	23.5%	25.5%	49.0%
Debt Service	42,074,439	29,834,800	-	12,239,639	70.9%	0.0%	70.9%
SUB-TOTAL NON-RESERVES USES	657,553,147	160,909,607	178,951,590	317,691,949	24.5%	27.2%	51.7%
Reserves	\$ 60,043,377	-	-	60,043,377	0.0%	0.0%	0.0%
TOTAL USES	\$ 717,596,524	\$ 160,909,607	\$ 178,951,590	\$ 377,735,327	22.4%	24.9%	47.4%

¹ Represents unexpended balances of open purchase orders

² Represents the sum of expenditures and encumbrances as a percentage of the annual budget

**South Florida Water Management District
Statement of Sources and Uses of Funds
For the Month ending January 31, 2014
(Unaudited)**

	CURRENT BUDGET	ACTUALS THROUGH 01/31/2014	VARIANCE (UNDER) / OVER BUDGET	ACTUALS AS A % OF BUDGET
Sources				
Taxes ¹	\$ 277,857,178	\$ 238,355,791	\$ (39,501,387)	85.78%
Intergovernmental Revenues	101,162,178	32,600,724	(68,561,454)	32.23%
Interest on Invested Funds	2,870,000	2,072,661	(797,339)	72.2%
License and Permit Fees	3,912,116	7,676,561	3,764,445	196.2%
Other ²	32,552,769	12,005,608	(20,547,161)	36.9%
Fund Balance	299,242,283	299,242,283	-	100.0%
Total Sources	\$ 717,596,524	\$ 591,953,628	\$ (125,642,896)	82.5%

¹ Includes Ad Valorem and Agricultural Privilege Taxes

² Includes Leases, Sale of District Property, and Self Insurance Premiums

	CURRENT BUDGET	EXPENDITURES	ENCUMBRANCES ³	AVAILABLE BUDGET	% EXPENDED	% OBLIGATED ⁴
Uses						
Water Resources Planning and Monitoring	\$ 52,908,458	\$ 16,639,969	\$ 10,841,380	\$ 25,427,109	31.5%	51.9%
Acquisition, Restoration and Public Works	331,940,760	65,554,475	119,108,302	147,277,983	19.7%	55.6%
Operation and Maintenance of Lands and Works	267,490,291	53,072,537	45,567,858	168,849,896	19.8%	36.9%
Regulation	26,565,212	8,633,237	1,360,362	16,571,612	32.5%	37.6%
Outreach	2,630,816	846,240	23,914	1,760,662	32.2%	33.1%
Management and Administration	36,060,988	16,163,149	2,049,774	17,848,065	44.8%	50.5%
Total Uses	\$ 717,596,524	\$ 160,909,607	\$ 178,951,590	\$ 377,735,327	22.4%	47.4%

³ Encumbrances represent unexpended balances of open purchase orders and contracts.

⁴ Represents the sum of expenditures and encumbrances as a percentage of the current budget.

This unaudited financial statement is prepared as of January 31, 2014, and covers the interim period since the most recent audited financial statements.

South Florida Water Management District
 Summary of Uses - Statement of Sources and Uses of Funds (Unaudited)
 As of: January 31, 2014

	Annual Budget	Expenditures	Encumbrances	Reported Available Budget	% Expended	% Encumbered	% Obligated
CERP							
Personnel Services	\$ 6,363,330	\$ 1,700,005		\$ 4,663,326	26.7%	0.0%	26.7%
Contractual Services	19,786,632	3,631,191	4,926,541	11,228,900	18.4%	24.9%	43.3%
Operating	1,311,270	96,802	12,427	1,202,042	7.4%	0.9%	8.3%
Travel	31,135	3,571	295	27,269	11.5%	0.9%	12.4%
Capital Outlay	128,324,854	28,728,801	37,945,050	61,651,004	22.4%	29.6%	52.0%
CERP Indirect	3,332,968	0	0	3,332,968	0.0%	0.0%	0.0%
Total CERP	159,150,190	34,160,370	42,884,312	82,105,508	21.5%	26.9%	48.4%
Coastal Watersheds							
Personnel Services	3,686,591	1,065,217		2,621,374	28.9%	0.0%	28.9%
Contractual Services	10,297,025	2,218,465	6,482,035	1,596,525	21.5%	63.0%	84.5%
Operating	140,055	23,494	1,617	114,944	16.8%	1.2%	17.9%
Travel	27,186	3,657	6	23,523	13.5%	0.0%	13.5%
Capital Outlay	7,621,814	71,591	2,542,223	5,008,000	0.9%	33.4%	34.3%
Total Coastal Watersheds	21,772,671	3,382,423	9,025,882	9,364,365	15.5%	41.5%	57.0%
District Everglades							
Personnel Services	18,274,602	5,686,113		12,588,489	31.1%	0.0%	31.1%
Contractual Services	9,995,477	1,144,684	3,271,226	5,579,566	11.5%	32.7%	44.2%
Operating	9,434,035	2,491,592	597,593	6,344,850	26.4%	6.3%	32.7%
Travel	32,185	3,764	0	28,421	11.7%	0.0%	11.7%
Capital Outlay	66,905,556	3,307,501	45,200,161	18,397,894	4.9%	67.6%	72.5%
Total District Everglades	104,641,855	12,633,655	49,068,980	42,939,220	12.1%	46.9%	59.0%
Kissimmee Watershed							
Personnel Services	2,110,900	568,237		1,542,664	26.9%	0.0%	26.9%
Contractual Services	7,835,667	178,161	597,327	7,060,179	2.3%	7.6%	9.9%
Operating	455,681	404,398	9,850	41,433	88.7%	2.2%	90.9%
Travel	22,405	2,161	1,240	19,004	9.6%	5.5%	15.2%
Capital Outlay	16,835,662	857	13,438,628	3,396,177	0.0%	79.8%	79.8%
Total Kissimmee Watershed	\$ 27,260,316	\$ 1,153,813	\$ 14,047,045	\$ 12,059,457	4.2%	51.5%	55.8%

South Florida Water Management District

Summary of Uses - Statement of Sources and Uses of Funds (Unaudited)

As of: January 31, 2014

	Annual Budget	Expenditures	Encumbrances	Reported Available Budget	% Expended	% Encumbered	% Obligated
Lake Okeechobee							
Personnel Services	\$ 3,923,251	\$ 1,255,814		\$ 2,667,436	32.0%	0.0%	32.0%
Contractual Services	18,368,792	1,831,948	8,944,874	7,591,969	10.0%	48.7%	58.7%
Operating	796,509	90,417	104,402	601,690	11.4%	13.1%	24.5%
Travel	7,856	79	0	7,777	1.0%	0.0%	1.0%
Capital Outlay	501,652	0	1,652	500,000	0.0%	0.3%	0.3%
Total Lake Okeechobee	23,598,059	3,178,258	9,050,929	11,368,872	13.5%	38.4%	51.8%
Land Stewardship							
Personnel Services	4,120,777	1,356,031		2,764,745	32.9%	0.0%	32.9%
Contractual Services	12,150,627	1,040,022	4,624,550	6,486,055	8.6%	38.1%	46.6%
Operating	2,489,951	877,862	229,549	1,382,540	35.3%	9.2%	44.5%
Travel	15,610	4,772	55	10,784	30.6%	0.4%	30.9%
Capital Outlay	1,685,022	85,336	248,530	1,351,157	5.1%	14.7%	19.8%
Total Land Stewardship	20,461,987	3,364,023	5,102,683	11,995,280	16.4%	24.9%	41.4%
Mission Support							
Personnel Services	22,079,771	7,306,215		14,773,555	33.1%	0.0%	33.1%
Contractual Services	8,130,398	2,262,348	2,612,073	3,255,978	27.8%	32.1%	60.0%
Operating	16,843,557	8,827,134	1,657,685	6,358,738	52.4%	9.8%	62.2%
Travel	298,981	118,837	12,431	167,714	39.7%	4.2%	43.9%
Capital Outlay	2,232,811	225,489	957,164	1,050,158	10.1%	42.9%	53.0%
CERP Indirect	(3,332,968)	0	0	(3,332,968)	0.0%	0.0%	0.0%
Total Mission Support	46,252,550	18,740,023	5,239,352	22,273,175	40.5%	11.3%	51.8%
Modeling & Science Support							
Personnel Services	9,511,745	3,383,792		6,127,953	35.6%	0.0%	35.6%
Contractual Services	2,680,531	956,326	993,568	730,637	35.7%	37.1%	72.7%
Operating	641,217	298,387	199,518	143,311	46.5%	31.1%	77.7%
Travel	42,818	5,990	555	36,273	14.0%	1.3%	15.3%
Capital Outlay	141,255	87,017	21,501	32,738	61.6%	15.2%	76.8%
Total Modeling & Science Support	\$ 13,017,567	\$ 4,731,512	\$ 1,215,142	\$ 7,070,912	36.3%	9.3%	45.7%

South Florida Water Management District

Summary of Uses - Statement of Sources and Uses of Funds (Unaudited)

As of: January 31, 2014

	Annual Budget	Expenditures	Encumbrances	Reported Available Budget	% Expended	% Encumbered	% Obligated
Operations & Maintenance							
Personnel Services	\$ 52,240,285	\$ 17,484,395		\$ 34,755,890	33.5%	0.0%	33.5%
Contractual Services	35,930,351	5,689,020	20,207,990	10,033,341	15.8%	56.2%	72.1%
Operating	31,290,454	9,253,684	1,787,440	20,249,330	29.6%	5.7%	35.3%
Travel	167,173	56,680	22,503	87,990	33.9%	13.5%	47.4%
Capital Outlay	35,532,164	4,654,481	14,833,168	16,044,515	13.1%	41.7%	54.8%
Total Operations & Maintenance	155,160,427	37,138,260	36,851,101	81,171,066	23.9%	23.8%	47.7%
Regulation							
Personnel Services	17,214,104	5,547,288		11,666,816	32.2%	0.0%	32.2%
Contractual Services	1,716,469	725,579	703,414	287,475	42.3%	41.0%	83.3%
Operating	3,869,866	1,212,492	242,927	2,414,447	31.3%	6.3%	37.6%
Travel	27,609	6,063	41	21,505	22.0%	0.1%	22.1%
Capital Outlay	336,975	162,562	173,959	454	48.2%	51.6%	99.9%
Total Regulation	23,165,023	7,653,985	1,120,342	14,390,697	33.0%	4.8%	37.9%
Water Supply							
Personnel Services	5,623,323	1,816,593		3,806,729	32.3%	0.0%	32.3%
Contractual Services	6,216,870	175,447	5,343,001	698,422	2.8%	85.9%	88.8%
Operating	9,111,777	2,907,276	2,820	6,201,681	31.9%	0.0%	31.9%
Travel	8,239	1,314	0	6,925	16.0%	0.0%	16.0%
Capital Outlay	37,855	37,855	0	-	100.0%	0.0%	100.0%
Total Water Supply	20,998,064	4,938,486	5,345,821	10,713,757	23.5%	25.5%	49.0%
Reserves							
Reserves	\$ 60,043,377	-	-	60,043,377	0.00%	0.00%	0.00%
Total Reserves	60,043,377	-	-	60,043,377	0.00%	0.00%	0.00%
Debt Service							
Debt Service	\$ 42,074,439	\$ 29,834,800	-	12,239,639	70.9%	0.0%	70.9%
Total Debt Service	42,074,439	29,834,800	-	12,239,639	70.9%	0.0%	70.9%
Grand Total	\$ 717,596,524	\$ 160,909,607	\$ 178,951,590	\$ 377,735,327	22.4%	24.9%	47.4%