

MEMORANDUM

TO: Governing Board Members

FROM: Doug Bergstrom, Director, Administrative Services Division

DATE: April 10, 2014

SUBJECT: Monthly Financial Statement – February 2014

The attached financial status report is provided for your review. This report provides a high level snapshot of District financial activity and includes revenue collections by source and expenditures by program. Also attached is a summary in the State Program format in compliance with Chapter 373.536(4)(e) F.S., requiring each District to provide a monthly financial statement in the form and manner prescribed by the Department of Financial Services to the District's Governing Board and make such monthly financial statement available for public access on its website. This unaudited financial statement is provided as of February 28, 2014, with 42% of the fiscal year completed.

Schedule of Sources and Uses – This financial statement compares revenues received and encumbrances/expenditures made against the District's FY14 \$717.6 million consumable budget. Encumbrances represent orders for goods and services which have not yet been received.

- With the fiscal year 42% complete, 74.2% of the District's budgeted operating revenue (excludes fund balance) has been collected. The primary source of operating revenue received to date is taxes. Ad Valorem taxes comprise 64.0% of the budgeted operating revenues and drive collections based on the annual cycle of the property tax bill. The remaining revenue source is fund balance which represents the amount of prior year residual revenue that is budgeted in the current year and has already been received. Total FY14 sources collected were 85% of budget or \$609.7 million.
- 89.1% of budgeted Ad Valorem tax revenue and 98.6% of Agricultural Privilege tax revenue have been collected to date. Ad Valorem and Agricultural Privilege tax collections peak November through January driven by the mailing of property tax bills in October and the 4.0% maximum discount available when paid in full by November 30. These taxes are budgeted at a discounted rate of 95.0% to allow for the discounts property owners may take advantage of through early payment options. Historical ad valorem trends for the past five years through February average a collection rate of 83.5%.
- There is \$9.1 million in budgeted intergovernmental revenue in ad valorem funds, which includes \$4.4 million in Alligator Alley toll revenue, \$2.8 million in WMLTF for moving water south, \$1.6 million in USACE reimbursements, and \$304K in

DEP reimbursements for aquatic plant control activities. Actual revenues earned as of the end of February amount to \$3.8 million.

- There is \$92.0 million in budgeted intergovernmental revenue in dedicated funds, comprised of \$74.8 million in SOETF reimbursements, \$5.0 million in reimbursements from the Florida Fish and Wildlife Conservation Commission (FWC) for aquatic/invasive plant control and \$15K for Model Lands, \$6.9 million in WMLTF reimbursements for debt service expenses related to bonds and \$4.0 million for the Corbett Levee, reimbursement of federal revenues of \$538K for St. Lucie Watershed Water Farming and \$375K for Tropical Storm Isaac repairs, \$240K from Indian River Lagoon and Everglades License Tag proceeds, and \$175K reimbursement from FDEP for water quality studies. FY14 actual revenue to date amounts to \$30.7 million. Reimbursement requests are submitted to the state based on actual expenses incurred and are typically received later in the fiscal year.
- The District budgeted \$2.9 million in investment earnings in ad valorem funds for FY14. Total revenue to date is \$2.6 million or 90.2% of budgeted Investment Earnings; \$2 million or 69.3% of investment earnings in ad valorem funds and \$600K in dedicated funds.
- Lease revenue represents amounts collected from leases of real property owned by the District. The timing of revenue received is based on the fee schedules within the agreements – monthly, semi-annual, or annual payments – and these varying timing issues impact the collection rate. The District has received \$2.4 million which represents 77.9% of the current year budgeted lease revenue of \$3.0 million. The use of lease revenue collected for lands purchased with State or Federal funds is restricted based on the guidelines in the acquisition or grant.
- There is \$3.9 million in budgeted permit fee revenue, which includes water use permits (\$549K), right of way permits (\$68K), Environmental Resource Permit (ERP) application fees (\$1.5 million), and wetland mitigation fees for C-139 Annex Restoration (\$1.8 million). FY14 revenue amounts received include \$390K from water use permits, \$1.2 million from ERP Application Fees, \$7.9 million in unbudgeted revenues from Lake Belt Mitigation fees, and \$29K from other applications and fees.
- Budgeted revenue in the Other category includes \$210K in civil penalties and enforcement fees and \$251K in miscellaneous revenues such as cash discounts, insurance reimbursements, refunds for prior year expenditures, and sale of recycled oil and scrap metal. Fiscal year collections amount to \$1.5 million at the end of the fifth month of the fiscal year, representing 315.4% of the budgeted \$461K. \$1.1 million of the amount received was a refund of prior year expenditure from Florida League of Cities.

- Sale of District Property represents the sale of real property and land. This is budgeted conservatively at \$250K due to the uncertainty involved. FY14 revenues received total \$262K.
- Self-insurance premiums represent the District's contribution and the contribution from active and retired District employees to the self-funded health benefits program. Also included is the District's contribution to the workers compensation, auto and general liability self-insurance program. Contributions of \$11.1 million received through February equate to 38.4% of the \$28.8 million budget.

Expenditure and Encumbrance Status:

As of February 28, 2014, with 42% of the year complete, the District has expended **\$186.9 million or 28.4%** and has encumbered **\$190.3 million or 28.9%** of its non-reserve budget. The District has obligated (encumbrances plus expenditures) **\$377.3 million or 57.4%** of its non-reserve budget.

Summary of Expenditures and Encumbrances by Program – This financial statement illustrates the effort to date for each of the District's program areas. Provided below is a discussion of the primary uses of funds by program.

- The **Comprehensive Everglades Restoration Plan Program** has obligated 56.8% and expended 23.9% of their \$159.3 million budget. Principal expenditures include personnel services (\$2.1 million), contractual services (\$5.3 million), operating (\$127K), and capital outlay (\$30.6 million). Capital outlay encumbrances (\$43.8 million) and contractual services encumbrances (\$8.5 million) include the following projects: Southern CREW, Biscayne Bay Coastal Wetlands, C-111 Spreader Canal, L-8 Flow Equalization Basin, C-44 Reservoir/STA Project, Loxahatchee Impoundment Landscape Assessment, Picayune Strand, WCA3 Decompartmentalization and Sheetflow Equalization, CERP Monitoring and Assessment, Modified Water Deliveries & South Dade C-111 Project, and CERP Data Management.
- The **Coastal Watersheds Program** has obligated 59.4% and expended 17.4% of their total \$21.7 million budget. Principal expenditures include personnel services (\$1.3 million), contractual services (\$2.3 million), and capital outlay (\$85K). Contractual services encumbrances primarily consist of regional projects (\$5.2 million) including: St. Lucie River and Indian River Lagoon Initiatives, NEEP Rio St. Lucie Stormwater Quality Retrofit, Loxahatchee River Preservation Initiative, Lakes Park Restoration, Spanish Creek/Four Corners Initiative, Mirror Lakes/Halfway Pond Rehydration, and Big Cypress Basin Stormwater Projects; remaining contractual encumbrances (\$1.3 million) include: St. Lucie River Watershed WaSh Model Upgrade; St. Lucie and Caloosahatchee River Watersheds nutrient study; water quality monitoring in St. Lucie River, Indian

River Lagoon, and Loxahatchee River; water quality monitoring, modeling, nutrient and hydrological studies for the Florida Bay and Coastal Wetlands Project; Biscayne Bay water quality and submerged aquatic monitoring; Lake Trafford limnological and biological assessment and lake management coordination; public process to develop a restoration vision of the Caloosahatchee River and Estuary; hydro model for Naples and Rookery Bay, Naples Bay salinity data collection, Big Cypress Basin real-time hydrologic monitoring and modeling system, and Collier County water quality monitoring. Capital outlay encumbrances (\$2.6 million) are for the Lake Hicpochee Hydrologic Enhancement project.

- The **District Everglades Program** has obligated 67.0% and expended 14.4% of their total \$104.6 million budget. Principal expenditures include personnel services (\$7.1 million), contractual services (\$1.5 million), operating (\$3.1 million), and capital outlay (\$3.4 million). Contractual services encumbrances (\$3.1 million) primarily include the operations monitoring, maintenance, and repair of Stormwater Treatment Areas (STA), L-40 and STA 1E Exterior Levee Certification, STA Structure Inspection Program, Restoration Strategies Science Plan projects and the Everglades Regulation Source Control. Operating encumbrances (\$573K) are in support of the overall operations and the maintenance of vegetation and exotic plant control of the STA's. Capital outlay encumbrances (\$51.4 million) include work on Everglades Agricultural Area A1 Flow Equalization Basin, STA 1W Expansion, Restoration Strategies Science Plan projects and completion of the Compartment B Cell 8 repairs.
- The **Kissimmee Watershed Program** has obligated 56.2% and expended 4.8% of their total \$27.3 million budget. Principal expenditures include personnel services (\$690K), contractual services (\$218K), and operating (\$405K). Contractual services and operating encumbrances (\$569K) primarily consist of Kissimmee River Restoration Evaluation (\$211K), Kissimmee Basin Modeling and Operating System (\$86K), the Oak Creek project (\$58K), Rolling Meadows project (\$6K), hydrologic monitoring (\$168K), and land acquisition related costs and environmental risk assessments (\$40K). Capital outlay encumbrances (\$13.4 million) are primarily for the Kissimmee River Restoration land acquisition cases.
- The **Lake Okeechobee Program** has obligated 55.9% and expended 17.0% of their total \$23.6 million budget. Principal expenditures include personnel services (\$1.5 million), contractual services (\$2.4 million), and operating (\$86K). Contractual services and operating encumbrances (\$9.2 million) primarily consist of Dispersed Water Management and Florida Ranchland Environmental Services Projects (\$8.6 million), computer hardware/software maintenance and support (\$297K), Northshore Navigation Canal project (\$95K), Lake Okeechobee Watershed Pre-Drainage Characterization study (\$76K), Lakeside Ranch project (\$6K), utilities (\$88K), and water quality assessments and reporting (\$31K).

- The **Land Stewardship Program** has obligated 44.7% and expended 21.3% of their total \$20.5 million budget. Principal expenditures include personnel services (\$1.7 million), contractual services (\$1.5 million), operating (\$1.0 million), and capital outlay (\$106K). Contractual services and operating encumbrances (\$4.5 million) include the maintenance of vegetation and exotic plant control, provision of law enforcement services, and management of District owned lands and facilities. Capital outlay encumbrances (\$228K) are for work on the C-139 Annex Mitigation project.
- The **Mission Support Program** has obligated 56.5% and expended 45.7% of their total \$46.3 million budget. Principal expenditures include personnel services (\$8.9 million), contractual services (\$2.6 million), operating (\$9.2 million), and capital (\$231K). Contractual services encumbrances (\$2.5 million) include annual audit, legal and technical support services, IT consulting services, hardware/software, systems maintenance for the fiscal year, and facilities maintenance and repair services. Operating encumbrances (\$1.5 million) include utilities and space rental. Capital outlay encumbrances (\$951K) include design, construction, and inspection work to upgrade the chiller system to provide redundant cooling capacity for the IT data center, located within the Emergency Operations Center and computer hardware components.
- The **Modeling and Science Support Program** has obligated 52.1% and expended 43.7% of their total \$13.0 million budget. Principal expenditures include personnel services (\$4.2 million), contractual services (\$1.1 million), operating (\$316K), and capital outlay (\$115K). Contractual services and operating encumbrances (\$1.1 million) include technical assistance and peer reviews, model maintenance and enhancements, computer hardware/software maintenance and consulting, organic analysis, and sediment/water quality sampling. Capital outlay encumbrances (\$18K) are for field equipment.
- The **Operations and Maintenance Program** has obligated 52.7% and expended 30.8% of their total \$155.2 million budget. Principal expenditures include personnel services (\$21.6 million), contractual services (\$7.4 million), operating (\$11.8 million), and capital outlay (\$7.0 million). Encumbrances for contractual services and capital outlay (\$31.9 million) primarily relate to the O&M capital program for maintenance and repair of existing water management system canals and water control structures including, Miami B-47 Building Replacement, Diesel Oxidation Catalyst Installation, S-21 Cathodic Protection, C-4 Canal Bank Improvements, S-5A Hardening and Service Bridge Refurbishment, S-235 Automation, C-100A Canal Bank Repairs, BCB Field Station Design/Build, Hillsboro Canal Bank Repairs, North Shore Trash Rake Project, S-13 Repower and Automation, G-94 A-D Refurbishment and Repairs, S-150 Replacement and Automation, G-151 Structure Replacement, Central and Southern Flood Control Structure Inspections, NAVD88 Vertical Datum Upgrades and Operations

Decision Support System software. Operating encumbrances (\$2.0 million) are primarily associated with field station daily operations and maintenance including vegetation and exotic plant control for the Central and Southern Flood Control system.

- The **Regulation Program** has obligated 44.4% and expended 40.1% of their total \$23.1 million budget. Principal expenditures include personnel services (\$6.8 million), contractual services (\$784K), operating (\$1.4 million), and capital outlay (\$217K). Contractual services and operating encumbrances (\$892K) include application development, permit scanning contractors/support, computer hardware/software, and advertising services. Capital outlay encumbrances (\$120K) consist primarily of the ePermitting enhancement project which saves time and expenses with online filing/searching of permits.
- The **Water Supply Program** has obligated 54.4% and expended 31.3% of their total \$21.0 million budget. Principal expenditures include personnel services (\$2.2 million), contractual services (\$721K), operating (\$3.6 million), and capital outlay (\$38K). Contractual services and operating encumbrances (\$4.8 million) include the Caloosahatchee Rule Making (\$33K), Central Florida Water Initiative (\$126K), WaterSIP grants (\$250K), Lower Floridan Aquifer (\$48K), interagency agreements for Alternative Water Supply projects (\$811K), Big Cypress Basin (\$3.1 million), Mobile Irrigation Lab (\$41K), hydrologic data gathering and analysis (\$412K), Water Supply Plan implementation (\$25K), and Outreach and Education (\$15K).
- **Debt Service** expenses amount to 70.9% (\$29.8 million) of the total \$42.1 million budget. Debt service principal and interest payments include Land Acquisition Bonds issued through the Water Management Lands Trust Fund and Certificates of Participation. Scheduled debt service payments are structured into a single principal payment and partial payment of interest in October and the balance of interest in April.
- **Reserves** of \$60.0 million are designated as economic stabilization reserves, including \$10.0 million for O&M capital projects.

We hope these reports and the associated narrative will aid in understanding the District's financial condition as well as expenditure performance against the approved budget. If you have any questions, please feel free to call Mike Smykowski at (561) 682-6295.

DB/MS

Attachment

**South Florida Water Management District
Statement of Sources and Uses of Funds (Unaudited)**

For the month ended: February 28, 2014. Percent of fiscal year completed: 42%

SOURCES	ACTUALS			
	ANNUAL BUDGET	THROUGH 02/28/2014	VARIANCE (UNDER) / OVER BUDGET	ACTUALS AS A % OF BUDGET
Ad Valorem Property Taxes	\$ 266,557,178	\$ 237,604,896	\$ (28,952,282)	89.1%
Agricultural Privilege Taxes	11,300,000	11,141,255	(158,745)	98.6%
Intergovernmental - Ad Valorem Funds	9,136,087	3,773,268	(5,362,819)	41.3%
Intergovernmental - Non Ad Valorem Funds	92,026,091	30,701,395	(61,324,696)	33.4%
Intergovernmental Total	101,162,178	34,474,663	(66,687,515)	34.1%
Investment Earnings - Ad Valorem Funds	2,870,000	1,990,073	(879,927)	69.3%
Investment Earnings - Non Ad Valorem Funds	-	599,099	599,099	-
Investment Earnings Total	2,870,000	2,589,173	(280,827)	90.2%
Leases	3,041,656	2,368,606	(673,050)	77.9%
Permit Fees/Miscellaneous Fees	2,110,999	1,578,010	(532,989)	74.8%
Mitigation Fees - Lake Belt & Wetlands	1,801,117	7,879,964	6,078,847	437.5%
Licenses, Permits and Fees Total	3,912,116	9,457,974	5,545,858	241.8%
Other	461,200	1,454,802	993,602	315.4%
Sale of District Property	250,000	262,201	12,201	104.9%
Self Insurance Premiums	28,799,913	11,067,341	(17,732,572)	38.4%
SUB-TOTAL OPERATING REVENUES	418,354,241	310,420,912	(107,933,329)	74.2%
Fund Balance	299,242,283	299,242,283	-	100.0%
TOTAL SOURCES	\$ 717,596,524	\$ 609,663,195	\$ (107,933,329)	85.0%

USES	ANNUAL BUDGET	EXPENDITURES	ENCUMBRANCES ¹	REPORTED	% EXPENDED	% ENCUMBERED	% OBLIGATED ²
				AVAILABLE BUDGET			
CERP	\$ 159,288,068	\$ 38,138,385	\$ 52,318,386	\$ 68,831,297	23.9%	32.8%	56.8%
Coastal Watersheds	21,709,754	3,768,065	9,133,103	8,808,586	17.4%	42.1%	59.4%
District Everglades	104,641,923	15,049,553	55,033,305	34,559,066	14.4%	52.6%	67.0%
Kissimmee Watershed	27,260,316	1,317,101	14,007,140	11,936,075	4.8%	51.4%	56.2%
Lake Okeechobee	23,630,600	4,028,993	9,189,976	10,411,632	17.0%	38.9%	55.9%
Land Stewardship	20,462,970	4,368,438	4,773,697	11,320,836	21.3%	23.3%	44.7%
Mission Support	46,252,450	21,117,672	5,010,000	20,124,778	45.7%	10.8%	56.5%
Modeling & Sci Supp	12,970,475	5,674,441	1,086,500	6,209,534	43.7%	8.4%	52.1%
Ops & Maintenance	155,187,819	47,835,707	33,921,852	73,430,259	30.8%	21.9%	52.7%
Regulation	23,096,971	9,253,883	1,011,798	12,831,291	40.1%	4.4%	44.4%
Water Supply	20,977,261	6,567,913	4,847,598	9,561,749	31.3%	23.1%	54.4%
Debt Service	42,074,439	29,834,800	-	12,239,639	70.9%	0.0%	70.9%
SUB-TOTAL NON-RESERVES USES	657,553,047	186,954,949	190,333,355	280,264,742	28.4%	28.9%	57.4%
Reserves	60,043,477	-	-	60,043,477	0.0%	0.0%	0.0%
TOTAL USES	\$ 717,596,524	\$ 186,954,949	\$ 190,333,355	\$ 340,308,220	26.1%	26.5%	52.6%

¹ Represents unexpended balances of open purchase orders

² Represents the sum of expenditures and encumbrances as a percentage of the annual budget

South Florida Water Management District
Statement of Sources and Uses of Funds
For the month ended: February 28, 2014. Percent of fiscal year completed: 42%
(Unaudited)

	CURRENT BUDGET	ACTUALS THROUGH 02/28/2014	VARIANCE (UNDER) / OVER BUDGET	ACTUALS AS A % OF BUDGET
Sources				
Taxes ¹	\$ 277,857,178	\$ 248,746,151	\$ (29,111,027)	89.52%
Intergovernmental Revenues	101,162,178	34,474,663	(66,687,515)	34.08%
Interest on Invested Funds	2,870,000	2,589,173	(280,827)	90.2%
License and Permit Fees	3,912,116	9,457,974	5,545,858	241.8%
Other ²	32,552,769	15,152,951	(17,399,818)	46.5%
Fund Balance	299,242,283	299,242,283	-	100.0%
Total Sources	\$ 717,596,524	\$ 609,663,195	\$ (107,933,329)	85.0%

¹ Includes Ad Valorem and Agricultural Privilege Taxes

² Includes Leases, Sale of District Property, and Self Insurance Premiums

	CURRENT BUDGET	EXPENDITURES	ENCUMBRANCES ³	AVAILABLE BUDGET	% EXPENDED	% OBLIGATED ⁴
Uses						
Water Resources Planning and Monitoring	\$ 52,748,295	\$ 20,016,811	\$ 10,373,777	\$ 22,357,707	37.9%	57.6%
Acquisition, Restoration and Public Works	332,150,968	71,251,198	134,511,454	126,388,316	21.5%	61.9%
Operation and Maintenance of Lands and Works	267,510,166	66,252,275	42,256,817	159,001,074	24.8%	40.6%
Regulation	26,495,292	10,443,613	1,257,872	14,793,807	39.4%	44.2%
Outreach	2,630,816	1,027,095	19,594	1,584,127	39.0%	39.8%
Management and Administration	36,060,988	17,963,957	1,913,841	16,183,189	49.8%	55.1%
Total Uses	\$ 717,596,524	\$ 186,954,949	\$ 190,333,355	\$ 340,308,220	26.1%	52.6%

³ Encumbrances represent unexpended balances of open purchase orders and contracts.

⁴ Represents the sum of expenditures and encumbrances as a percentage of the current budget.

This unaudited financial statement is prepared as of February 28, 2014, and covers the interim period since the most recent audited financial statements.

South Florida Water Management District

Summary of Uses - Statement of Sources and Uses of Funds (Unaudited)
For the month ended: February 28, 2014. Percent of fiscal year completed: 42%

	Annual Budget	Expenditures	Encumbrances	Reported Available Budget	% Expended	% Encumbered	% Obligated
CERP							
Personnel Services	\$ 6,501,208	\$ 2,098,022		\$ 4,403,186	32.3%	0.0%	32.3%
Contractual Services	19,830,512	5,328,942	8,505,804	5,995,766	26.9%	42.9%	69.8%
Operating	1,336,968	127,123	10,754	1,199,092	9.5%	0.8%	10.3%
Travel	30,380	4,120	772	25,488	13.6%	2.5%	16.1%
Capital Outlay	128,256,031	30,580,178	43,801,056	53,874,798	23.8%	34.2%	58.0%
CERP Indirect	3,332,968	0	0	3,332,968	0.0%	0.0%	0.0%
Total CERP	159,288,068	38,138,385	52,318,386	68,831,297	23.9%	32.8%	56.8%
Coastal Watersheds							
Personnel Services	3,623,674	1,307,639		2,316,035	36.1%	0.0%	36.1%
Contractual Services	10,297,025	2,341,901	6,545,237	1,409,888	22.7%	63.6%	86.3%
Operating	140,305	29,301	1,572	109,432	20.9%	1.1%	22.0%
Travel	26,936	4,063	0	22,873	15.1%	0.0%	15.1%
Capital Outlay	7,621,814	85,161	2,586,295	4,950,358	1.1%	33.9%	35.1%
Total Coastal Watersheds	21,709,754	3,768,065	9,133,103	8,808,586	17.4%	42.1%	59.4%
District Everglades							
Personnel Services	18,274,671	7,060,294		11,214,377	38.6%	0.0%	38.6%
Contractual Services	10,013,269	1,469,822	3,069,421	5,474,026	14.7%	30.7%	45.3%
Operating	9,444,448	3,111,268	572,964	5,760,216	32.9%	6.1%	39.0%
Travel	32,063	4,069	5	27,989	12.7%	0.0%	12.7%
Capital Outlay	66,877,473	3,404,100	51,390,915	12,082,458	5.1%	76.8%	81.9%
Total District Everglades	104,641,923	15,049,553	55,033,305	34,559,066	14.4%	52.6%	67.0%
Kissimmee Watershed							
Personnel Services	2,110,900	689,686		1,421,214	32.7%	0.0%	32.7%
Contractual Services	7,835,667	217,681	558,661	7,059,325	2.8%	7.1%	9.9%
Operating	455,681	404,713	9,850	41,118	88.8%	2.2%	91.0%
Travel	22,405	4,164	0	18,241	18.6%	0.0%	18.6%
Capital Outlay	16,835,662	857	13,438,628	3,396,177	0.0%	79.8%	79.8%
Total Kissimmee Watershed	\$ 27,260,316	\$ 1,317,101	\$ 14,007,140	\$ 11,936,075	4.8%	51.4%	56.2%

South Florida Water Management District

Summary of Uses - Statement of Sources and Uses of Funds (Unaudited)
For the month ended: February 28, 2014. Percent of fiscal year completed: 42%

	Annual Budget	Expenditures	Encumbrances	Reported Available Budget	% Expended	% Encumbered	% Obligated
Lake Okeechobee							
Personnel Services	\$ 3,955,792	\$ 1,540,550		\$ 2,415,242	38.9%	0.0%	38.9%
Contractual Services	18,370,444	2,401,989	9,093,630	6,874,825	13.1%	49.5%	62.6%
Operating	796,509	86,375	96,346	613,788	10.8%	12.1%	22.9%
Travel	7,856	79	0	7,777	1.0%	0.0%	1.0%
Capital Outlay	500,000	0	0	500,000	0.0%	0.0%	0.0%
Total Lake Okeechobee	23,630,600	4,028,993	9,189,976	10,411,632	17.0%	38.9%	55.9%
Land Stewardship							
Personnel Services	4,121,760	1,682,791		2,438,969	40.8%	0.0%	40.8%
Contractual Services	12,150,627	1,545,629	4,333,754	6,271,244	12.7%	35.7%	48.4%
Operating	2,489,951	1,029,135	211,923	1,248,894	41.3%	8.5%	49.8%
Travel	15,610	4,812	140	10,659	30.8%	0.9%	31.7%
Capital Outlay	1,685,022	106,071	227,880	1,351,071	6.3%	13.5%	19.8%
Total Land Stewardship	20,462,970	4,368,438	4,773,697	11,320,836	21.3%	23.3%	44.7%
Mission Support							
Personnel Services	22,079,771	8,918,771		13,160,999	40.4%	0.0%	40.4%
Contractual Services	8,120,398	2,604,423	2,528,223	2,987,752	32.1%	31.1%	63.2%
Operating	16,859,631	9,229,410	1,512,099	6,118,122	54.7%	9.0%	63.7%
Travel	292,807	133,730	18,363	140,714	45.7%	6.3%	51.9%
Capital Outlay	2,232,811	231,339	951,314	1,050,158	10.4%	42.6%	53.0%
CERP Indirect	(3,332,968)	0	0	(3,332,968)	0.0%	0.0%	0.0%
Total Mission Support	46,252,450	21,117,672	5,010,000	20,124,778	45.7%	10.8%	56.5%
Modeling & Science Support							
Personnel Services	9,464,654	4,152,593		5,312,061	43.9%	0.0%	43.9%
Contractual Services	2,680,531	1,083,732	878,011	718,789	40.4%	32.8%	73.2%
Operating	641,217	316,278	189,572	135,367	49.3%	29.6%	78.9%
Travel	42,818	7,171	631	35,016	16.7%	1.5%	18.2%
Capital Outlay	141,255	114,667	18,286	8,302	81.2%	12.9%	94.1%
Total Modeling & Science Support	\$ 12,970,475	\$ 5,674,441	\$ 1,086,500	\$ 6,209,534	43.7%	8.4%	52.1%

South Florida Water Management District

Summary of Uses - Statement of Sources and Uses of Funds (Unaudited)
For the month ended: February 28, 2014. Percent of fiscal year completed: 42%

	Annual Budget	Expenditures	Encumbrances	Reported Available Budget	% Expended	% Encumbered	% Obligated
Operations & Maintenance							
Personnel Services	\$ 52,267,676	\$ 21,561,389		\$ 30,706,287	41.3%	0.0%	41.3%
Contractual Services	37,987,301	7,409,249	19,180,118	11,397,935	19.5%	50.5%	70.0%
Operating	31,308,504	11,770,215	2,002,264	17,536,024	37.6%	6.4%	44.0%
Travel	167,173	67,078	19,741	80,354	40.1%	11.8%	51.9%
Capital Outlay	33,457,164	7,027,777	12,719,729	13,709,659	21.0%	38.0%	59.0%
Total Operations & Maintenance	155,187,819	47,835,707	33,921,852	73,430,259	30.8%	21.9%	52.7%
Regulation							
Personnel Services	17,146,052	6,802,997		10,343,055	39.7%	0.0%	39.7%
Contractual Services	1,716,469	783,624	657,440	275,405	45.7%	38.3%	84.0%
Operating	3,869,888	1,443,595	234,210	2,192,083	37.3%	6.1%	43.4%
Travel	27,587	6,646	647	20,294	24.1%	2.3%	26.4%
Capital Outlay	336,975	217,020	119,501	454	64.4%	35.5%	99.9%
Total Regulation	23,096,971	9,253,883	1,011,798	12,831,291	40.1%	4.4%	44.4%
Water Supply							
Personnel Services	5,602,520	2,240,453		3,362,067	40.0%	0.0%	40.0%
Contractual Services	6,216,870	720,777	4,828,079	668,014	11.6%	77.7%	89.3%
Operating	9,111,777	3,567,401	19,519	5,524,857	39.2%	0.2%	39.4%
Travel	8,239	1,428	0	6,811	17.3%	0.0%	17.3%
Capital Outlay	37,855	37,855	0	-	100.0%	0.0%	100.0%
Total Water Supply	20,977,261	6,567,913	4,847,598	9,561,749	31.3%	23.1%	54.4%
Reserves							
Reserves	\$ 60,043,477	-	-	60,043,477	0.00%	0.00%	0.00%
Total Reserves	60,043,477	-	-	60,043,477	0.00%	0.00%	0.00%
Debt Service							
Debt Service	\$ 42,074,439	\$ 29,834,800	-	12,239,639	70.9%	0.0%	70.9%
Total Debt Service	42,074,439	29,834,800	-	12,239,639	70.9%	0.0%	70.9%
Grand Total	\$ 717,596,524	\$ 186,954,949	\$ 190,333,355	\$ 340,308,220	26.1%	26.5%	52.6%