

M E M O R A N D U M

TO: Governing Board Members

FROM: Doug Bergstrom, Director, Administrative Services Division

DATE: February 13, 2014

SUBJECT: Monthly Financial Statement – December 2013

The attached financial status report is provided for your review. This report provides a high level snapshot of District financial activity and includes revenue collections by source and expenditures by program. Also attached is a summary in the State Program format in compliance with Chapter 373.536(4)(e) F.S., requiring each District to provide a monthly financial statement in the form and manner prescribed by the Department of Financial Services to the District's Governing Board and make such monthly financial statement available for public access on its website. This unaudited financial statement is provided as of December 31, 2013, with 25% of the fiscal year completed.

Schedule of Sources and Uses – This financial statement compares revenues received and encumbrances/expenditures made against the District's FY14 \$717.6 million consumable budget. Encumbrances represent orders for goods and services which have not yet been received.

- With the fiscal year 25% complete, 64.3% of the District's budgeted operating revenue (excludes fund balance) has been collected. The primary source of operating revenue received to date is taxes. Ad Valorem taxes comprise 64.0% of the budgeted operating revenues and drive collections based on the annual cycle of the property tax bill. The remaining revenue source is fund balance which represents the amount of prior year residual revenue that is budgeted in the current year and has already been received. Total FY14 sources collected were 79.2% of budget or \$568.2 million.
- 79.9% of budgeted Ad Valorem tax revenue and 95.9% of Agricultural Privilege tax revenue have been collected to date. Ad Valorem and Agricultural Privilege tax collections peak November through January driven by the mailing of property tax bills in October and the 4.0% maximum discount available when paid in full by November 30. These taxes are budgeted at a discounted rate of 95.0% to allow for the discounts property owners may take advantage of through early payment options. Historical ad valorem trends for the past five years through December average a collection rate of 66.9%.
- There is \$9.1 million in budgeted intergovernmental revenue in ad valorem funds, which includes \$4.4 million in Alligator Alley toll revenue, \$2.8 million in WMLTF for moving water south, \$1.6 million in USACE reimbursements, and \$304K in DEP reimbursements for aquatic plant control activities. Actual revenues earned as of the end of December amount to \$2.0 million.

- There is \$92.0 million in budgeted intergovernmental revenue in dedicated funds, comprised of \$74.8 million in SOETF reimbursements, \$5.0 million in reimbursements from the Florida Fish and Wildlife Conservation Commission (FWC) for aquatic/invasive plant control and \$15K for Model Lands, \$6.9 million in WMLTF reimbursements for debt service expenses related to bonds and \$4.0 million for the Corbett Levee, reimbursement of federal revenues of \$538K for St. Lucie Watershed Water Farming and \$375K for Tropical Storm Isaac repairs, \$240K from Indian River Lagoon and Everglades License Tag proceeds, and \$175K reimbursement from FDEP for water quality studies. FY14 actual revenue to date amounts to \$26.3 million. Reimbursement requests are submitted to the state based on actual expenses incurred and are typically received later in the fiscal year.
- The District budgeted \$2.9 million in investment earnings in ad valorem funds for FY14. Total revenue to date is \$1.5 million or 54.0% of budgeted Investment Earnings; \$1.1 million or 39.8% of investment earnings in ad valorem funds and \$408K in dedicated funds.
- Lease revenue represents amounts collected from leases of real property owned by the District. The timing of revenue received is based on the fee schedules within the agreements – monthly, semi-annual, or annual payments – and these varying timing issues impact the collection rate. The District has received \$1.5 million which represents 50.5% of the current year budgeted lease revenue of \$3.0 million. The use of lease revenue collected for lands purchased with State or Federal funds is restricted based on the guidelines in the acquisition or grant.
- There is \$3.9 million in budgeted permit fee revenue, which includes water use permits (\$549K), right of way permits (\$68K), Environmental Resource Permit (ERP) application fees (\$1.5 million), and wetland mitigation fees for C-139 Annex Restoration (\$1.8 million). FY14 revenue amounts received include \$202K from water use permits, \$695K from ERP Application Fees, \$4.9 million in unbudgeted revenues from Lake Belt Mitigation fees, and \$16K from other applications and fees.
- Budgeted revenue in the Other category includes \$210K in civil penalties and enforcement fees and \$251K in miscellaneous revenues such as cash discounts, insurance reimbursements, refunds for prior year expenditures, and sale of recycled oil and scrap metal. Fiscal year collections amount to \$1.2 million at the end of the second month of the fiscal year, representing 269.9% of the budgeted \$461K. \$1.1 million of the amount received was a refund of prior year expenditure from Florida League of Cities.
- Sale of District Property represents the sale of real property and land. This is budgeted conservatively at \$250K due to the uncertainty involved. FY14 revenues received total \$156K.
- Self-insurance premiums represent the District's contribution and the contribution from active and retired District employees to the self-funded health benefits program. Also included is the District's contribution to the workers compensation, auto and general liability self-insurance program. Contributions of \$6.5 million received through December equate to 22.4% of the \$28.8 million budget.

Expenditure and Encumbrance Status:

As of December 31, 2013, with 25% of the year complete, the District has expended **\$132.3 million or 20.1%** and has encumbered **\$153.6 million or 23.4%** of its non-reserve budget. The District has obligated (encumbrances plus expenditures) **\$285.9 million or 43.5%** of its non-reserve budget.

Summary of Expenditures and Encumbrances by Program – This financial statement illustrates the effort to date for each of the District's program areas. Provided below is a discussion of the primary uses of funds by program.

- The **Comprehensive Everglades Restoration Plan Program** has obligated 38.3% and expended 19.9% of their \$159.1 million budget. Principal expenditures include personnel services (\$1.3 million), contractual services (\$2.5 million), operating (\$89K), and capital outlay (\$27.7 million). Capital outlay encumbrances (\$23.9 million) and contractual services encumbrances (\$5.4 million) include the following projects: Southern CREW, Biscayne Bay Coastal Wetlands, C-111 Spreader Canal, L-8 Flow Equalization Basin, L-31 East Flow Way, Loxahatchee River Watershed Restoration Replacement Project - Mecca, C-44 Reservoir/STA Project, Loxahatchee Impoundment Landscape Assessment, Picayune Strand, WCA3 Decompartmentalization and Sheetflow Equalization, CERP Monitoring and Assessment, Modified Water Deliveries & South Dade C-111 Project, and CERP Data Management.
- The **Coastal Watersheds Program** has obligated 46.1% and expended 10.4% of their total \$21.8 million budget. Principal expenditures include personnel services (\$814K), contractual services (\$1.4 million), and capital outlay (\$15K). Contractual services encumbrances primarily consist of interagency agreements (\$5.9 million) including: St. Lucie River and Indian River Lagoon Initiatives, NEEP Rio St. Lucie project, Loxahatchee River Preservation Initiative, Lakes Park Restoration, Spanish Creek/Four Corners, Mirror Lakes/Halfway Pond Rehydration, Big Cypress Basin Stormwater Projects, Everglades City Water Management System Master Plan, Village of El Portal Stormwater project, and Miami Gardens NW 178th Dr. Stormwater Retrofit; remaining contractual encumbrances (\$1.3 million) include: St. Lucie River Regulatory Source Control, St. Lucie River Watershed WaSh Model Upgrade, St. Lucie and Caloosahatchee River Watersheds nutrient study, water quality monitoring in St. Lucie River, Loxahatchee River, Lake Trafford, Florida Bay and Coastal Wetlands project, Biscayne Bay Water Quality and Submerged Aquatic Monitoring, public process to develop a restoration vision of the Caloosahatchee River and Estuary, Hydro Model for Naples and Rookery Bay, Naples Bay Salinity Data Collection, Big Cypress Basin Real-time Hydrologic Monitoring and Modeling System, and Collier County Water Quality Monitoring. Capital outlay encumbrances (\$606K) are for the Lake Hicpochee Hydrologic Enhancement project.
- The **District Everglades Program** has obligated 44.3% and expended 7.6% of their total \$104.6 million budget. Principal expenditures include personnel services (\$4.2 million), contractual services (\$741K), operating (\$2.0 million), and capital outlay (\$967K). Contractual services encumbrances (\$3.0 million) primarily include the operations monitoring, maintenance, and repair of Stormwater Treatment Areas (STA),

L-40 and STA 1E Exterior Levee Certification, STA Structure Inspection Program, Restoration Strategies Science Plan projects, Diesel Oxidation Catalyst project and the Everglades Regulation Source Control. Operating encumbrances (\$572K) are in support of the overall operations and the maintenance of vegetation and exotic plant control of the STA's. Capital outlay encumbrances (\$34.8 million) include work on Everglades Agricultural Area A1 Flow Equalization Basin, STA 1W Expansion, Restoration Strategies Science Plan projects and completion of the Compartment B Cell 8 repairs.

- The **Kissimmee Watershed Program** has obligated 55.2% and expended 3.6% of their total \$27.3 million budget. Principal expenditures include personnel services (\$425K), contractual services (\$158K), and operating (\$403K). Contractual services and operating encumbrances (\$617K) primarily consist of Kissimmee River Restoration Evaluation (\$211K), Kissimmee Basin Modeling and Operating System (\$111K), the Oak Creek project (\$63K), Rolling Meadows project (\$8K), hydrologic monitoring (\$198K), and land acquisition costs and environmental risk assessments (\$26K). Capital outlay encumbrances (\$13.4 million) are primarily for the Kissimmee River Restoration land acquisition cases.
- The **Lake Okeechobee Program** has obligated 46.3% and expended 6.7% of their total \$23.7 million budget. Principal expenditures include personnel services (\$935K), contractual services (\$563K), and operating (\$81K). Contractual services and operating encumbrances (\$9.4 million) are primarily for the following: Dispersed Water Management and Florida Ranchland Environmental Services Projects (\$8.7 million), computer hardware, software, and equipment (\$477K), Northshore Navigation Canal project (\$95K), Lake Okeechobee Watershed Pre-Drainage Characterization study (\$76K), Lakeside Ranch project (\$8K), and water quality assessments and reporting (\$20K).
- The **Land Stewardship Program** has obligated 32.0% and expended 12.4% of their total \$20.4 million budget. Principal expenditures include personnel services (\$1.0 million), contractual services (\$635K), operating (\$798K), and capital outlay (\$85K). Contractual services and operating encumbrances (\$4.0 million) include the maintenance of vegetation and exotic plant control, provision of law enforcement services, and management of District owned lands and facilities. Capital outlay encumbrances (\$42K) are for work on the C-139 Annex Mitigation project.
- The **Mission Support Program** has obligated 45.1% and expended 32.4% of their total \$46.3 million budget. Principal expenditures include personnel services (\$5.4 million), contractual services (\$1.6 million), operating (\$7.8 million), and capital (\$14K). Contractual services encumbrances (\$2.9 million) include annual audit, legal and technical support services, IT consulting services, hardware/software, systems maintenance for the fiscal year, and facilities maintenance and repair services. Operating encumbrances (\$1.8 million) include utilities and space rental. Capital outlay encumbrances (\$1.2 million) include design, construction, and inspection work to upgrade the chiller system to provide redundant cooling capacity for the IT data center, located within the Emergency Operations Center and computer hardware components.
- The **Modeling and Science Support Program** has obligated 38.8% and expended 28.3% of their total \$13.0 million budget. Principal expenditures include personnel

services (\$2.5 million), contractual services (\$817K), and operating (\$249K). Contractual services and operating encumbrances (\$1.4 million) include technical and peer reviews, model maintenance and enhancements, computer hardware/software, organic analysis, and sediment/water quality sampling.

- The **Operations and Maintenance Program** has obligated 41.3% and expended 17.7% of their total \$155.2 million budget. Principal expenditures include personnel services (\$12.9 million), contractual services (\$3.4 million), operating (\$7.2 million), and capital outlay (\$3.8 million). Encumbrances for contractual services and capital outlay (\$34.7 million) primarily relate to the O&M capital program for maintenance and repair of existing water management system canals and water control structures including, Miami B-47 Building Replacement, Diesel Oxidation Catalyst Installation, S-21 Cathodic Protection, C-4 Canal Bank Improvements, S-5A Hardening and Service Bridge Refurbishment, S-235 Automation, C-100A Canal Bank Repairs, BCB Field Station Design/Build, Hillsboro Canal Bank Repairs, North Shore Trash Rake Project, S-13 Repower and Automation, G-94 A-D Refurbishment and Repairs, S-150 Replacement and Automation, G-151 Structure Replacement, Central and Southern Flood Control Structure Inspections, and Operations Decision Support System software. Operating encumbrances (\$2.0 million) are primarily associated with field station daily operations and maintenance including vegetation and exotic plant control for the Central and Southern Flood Control system.
- The **Regulation Program** has obligated 30.4% and expended 24.9% of their total \$23.2 million budget. Principal expenditures include personnel services (\$4.1 million), contractual services (\$582K), operating (\$941K), and capital outlay (\$114K). Contractual services and operating encumbrances (\$1.0 million) include application development, permit scanning contractors/support, computer hardware/software, and advertising services. Capital outlay encumbrances (\$223K) consist primarily of the ePermitting enhancement project which saves time and expenses with online filing/searching of permits.
- The **Water Supply Program** has obligated 43.5% and expended 17.9% of their total \$21.0 million budget. Principal expenditures include personnel services (\$1.3 million), contractual services (\$149K), operating (\$2.2 million), and capital outlay (\$18K). Contractual services and operating encumbrances (\$5.4 million) include the Caloosahatchee Rule Making (\$72K), Central Florida Water Initiative (\$138K), WaterSIP grants (\$250K), Lower Floridan Aquifer (\$48K), interagency agreements for Alternative Water Supply projects (\$1.0 million), Big Cypress Basin (\$3.3 million), Mobile Irrigation Lab (\$55K), and hydrologic data gathering and analysis (\$516K). Capital outlay encumbrances (\$20K) consist primarily of the Lower Floridan Aquifer project.
- **Debt Service** expenses amount to 70.9% (\$29.8 million) of the total \$42.1 million budget. Debt service principal and interest payments include Land Acquisition Bonds issued through the Water Management Lands Trust Fund and Certificates of Participation. Scheduled debt service payments are structured into a single principal payment and partial payment of interest in October and the balance of interest in April.
- **Reserves** of \$60.0 million are designated as economic stabilization reserves, including \$10.0 million for O&M capital projects.

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We hope these reports and the associated narrative will aid in understanding the District's financial condition as well as expenditure performance against the approved budget. If you have any questions, please feel free to call Mike Smykowski at (561) 682-6295.

DB/MS
Attachment

South Florida Water Management District
Statement of Sources and Uses of Funds (Unaudited)

For the month ended: December 31, 2013. Percent of fiscal year completed: 25%

SOURCES	ANNUAL BUDGET	ACTUALS THROUGH 12/31/2013	VARIANCE (UNDER) / OVER BUDGET	ACTUALS AS A % OF BUDGET
Ad Valorem Property Taxes	\$ 266,557,178	\$ 213,008,004	\$ (53,549,174)	79.9%
Agricultural Privilege Taxes	11,300,000	10,832,751	(467,249)	95.9%
Intergovernmental - Ad Valorem Funds	9,136,087	2,044,663	(7,091,424)	22.4%
Intergovernmental - Non Ad Valorem Funds	92,026,091	26,284,752	(65,741,339)	28.6%
Intergovernmental Total	101,162,178	28,329,416	(72,832,762)	28.0%
Investment Earnings - Ad Valorem Funds	2,870,000	1,142,358	(1,727,642)	39.8%
Investment Earnings - Non Ad Valorem Funds	-	407,629	407,629	-
Investment Earnings Total	2,870,000	1,549,987	(1,320,013)	54.0%
Leases	3,041,656	1,534,946	(1,506,710)	50.5%
Permit Fees/Miscellaneous Fees	2,110,999	912,839	(1,198,160)	43.2%
Mitigation Fees - Lake Belt & Wetlands	1,801,117	4,939,483	3,138,366	274.2%
Licenses, Permits and Fees Total	3,912,116	5,852,322	1,940,206	149.6%
Other	461,200	1,244,898	783,698	269.9%
Sale of District Property	250,000	156,358	(93,642)	62.5%
Self Insurance Premiums	28,799,913	6,456,405	(22,343,508)	22.4%
SUB-TOTAL OPERATING REVENUES	418,354,241	268,965,087	(149,389,154)	64.3%
Fund Balance	299,242,283	299,242,283	-	100.0%
TOTAL SOURCES	\$ 717,596,524	\$ 568,207,370	\$ (149,389,154)	79.2%

USES	ANNUAL BUDGET	EXPENDITURES	ENCUMBRANCES ¹	REPORTED AVAILABLE BUDGET	% EXPENDED	% ENCUMBERED	% OBLIGATED ²
CERP	\$ 159,143,131	\$ 31,627,761	\$ 29,381,933	\$ 98,133,438	19.9%	18.5%	38.3%
Coastal Watersheds	21,769,521	2,265,589	7,760,496	11,743,436	10.4%	35.6%	46.1%
District Everglades	104,635,123	7,933,472	38,391,761	58,309,889	7.6%	36.7%	44.3%
Kissimmee Watershed	27,260,316	988,354	14,055,872	12,216,089	3.6%	51.6%	55.2%
Lake Okeechobee	23,658,211	1,578,609	9,384,318	12,695,285	6.7%	39.7%	46.3%
Land Stewardship	20,396,543	2,526,168	4,002,697	13,867,678	12.4%	19.6%	32.0%
Mission Support	46,254,759	14,971,555	5,882,840	25,400,364	32.4%	12.7%	45.1%
Modeling & Sci Supp	13,017,567	3,677,923	1,371,138	7,968,505	28.3%	10.5%	38.8%
Ops & Maintenance	155,180,451	27,400,656	36,685,570	91,094,224	17.7%	23.6%	41.3%
Regulation	23,193,489	5,781,029	1,265,499	16,146,961	24.9%	5.5%	30.4%
Water Supply	20,969,598	3,756,498	5,374,122	11,838,978	17.9%	25.6%	43.5%
Debt Service	42,074,439	29,834,800		12,239,639	70.9%	0.0%	70.9%
SUB-TOTAL NON-RESERVES USES	657,553,147	132,342,415	153,556,246	371,654,486	20.1%	23.4%	43.5%
Reserves	60,043,377	-	-	60,043,377	0.0%	0.0%	0.0%
TOTAL USES	\$ 717,596,524	\$ 132,342,415	\$ 153,556,246	\$ 431,697,864	18.4%	21.4%	39.8%

¹ Represents unexpended balances of open purchase orders

² Represents the sum of expenditures and encumbrances as a percentage of the annual budget

**South Florida Water Management District
Statement of Sources and Uses of Funds
For the Month ending December 31, 2013
(Unaudited)**

		ACTUALS			
	CURRENT BUDGET	THROUGH 12/31/2013	VARIANCE (UNDER) / OVER BUDGET	ACTUALS AS A % OF BUDGET	%
Sources					
Taxes ¹	\$ 277,857,178	\$ 223,840,755	\$ (54,016,423)	80.56%	
Intergovernmental Revenues	101,162,178	28,329,416	(72,832,762)	28.00%	
Interest on Invested Funds	2,870,000	1,549,987	(1,320,013)	54.0%	
License and Permit Fees	3,912,116	5,852,322	1,940,206	149.6%	
Other ²	32,552,769	9,392,607	(23,160,162)	28.9%	
Fund Balance	299,242,283	299,242,283	-	100.0%	
Total Sources	\$ 717,596,524	\$ 568,207,370	\$ (149,389,154)	79.2%	

¹ Includes Ad Valorem and Agricultural Privilege Taxes

² Includes Leases, Sale of District Property, and Self Insurance Premiums

	CURRENT BUDGET	EXPENDITURES	ENCUMBRANCES ³	AVAILABLE BUDGET	% EXPENDED	% OBLIGATED ⁴
Uses						
Water Resources Planning and Monitoring	\$ 52,904,520	\$ 12,640,036	\$ 11,547,587	\$ 28,716,897	23.9%	45.7%
Acquisition, Restoration and Public Works	331,954,601	58,650,541	93,573,562	179,730,499	17.7%	45.9%
Operation and Maintenance of Lands and Works	267,451,921	40,860,966	44,330,626	182,260,329	15.3%	31.9%
Regulation	26,593,678	6,492,100	1,430,694	18,670,883	24.4%	29.8%
Outreach	2,630,816	624,913	47,755	1,958,148	23.8%	25.6%
Management and Administration	36,060,988	13,073,859	2,626,021	20,361,108	36.3%	43.5%
Total Uses	\$ 717,596,524	\$ 132,342,415	\$ 153,556,246	\$ 431,697,864	18.4%	39.8%

³ Encumbrances represent unexpended balances of open purchase orders and contracts.

⁴ Represents the sum of expenditures and encumbrances as a percentage of the current budget.

This unaudited financial statement is prepared as of November 30, 2013, and covers the interim period since the most recent audited financial statements.

South Florida Water Management District

Summary of Uses - Statement of Sources and Uses of Funds (Unaudited)

As of: December 31, 2013

	Annual Budget	Expenditures	Encumbrances	Reported Available	% Expended	% Encumbered	% Obligated
CERP							
Personnel Services	\$ 6,356,272	\$ 1,263,885		\$ 5,092,387	19.9%	0.0%	19.9%
Contractual Services	19,448,332	2,549,338	5,422,477	11,476,517	13.1%	27.9%	41.0%
Operating	1,310,215	89,254	12,458	1,208,503	6.8%	1.0%	7.8%
Travel	32,135	3,318	251	28,565	10.3%	0.8%	11.1%
Capital Outlay	128,663,210	27,721,966	23,946,747	76,994,497	21.5%	18.6%	40.2%
CERP Indirect	3,332,968			3,332,968	0.0%	0.0%	0.0%
Total CERP	159,143,131	31,627,761	29,381,933	98,133,438	19.9%	18.5%	38.3%
Coastal Watersheds							
Personnel Services	3,683,441	814,070		2,869,371	22.1%	0.0%	22.1%
Contractual Services	10,300,955	1,410,457	7,152,066	1,738,432	13.7%	69.4%	83.1%
Operating	140,055	23,783	1,662	114,610	17.0%	1.2%	18.2%
Travel	27,186	2,738	620	23,828	10.1%	2.3%	12.4%
Capital Outlay	7,617,884	14,541	606,148	6,997,196	0.2%	8.0%	8.1%
Total Coastal Watersheds	21,769,521	2,265,589	7,760,496	11,743,436	10.4%	35.6%	46.1%
District Everglades							
Personnel Services	18,267,870	4,207,199		14,060,671	23.0%	0.0%	23.0%
Contractual Services	9,922,372	741,303	3,030,859	6,150,209	7.5%	30.5%	38.0%
Operating	9,489,035	2,016,305	572,167	6,900,563	21.2%	6.0%	27.3%
Travel	32,185	1,803	227	30,155	5.6%	0.7%	6.3%
Capital Outlay	66,923,661	966,861	34,788,509	31,168,291	1.4%	52.0%	53.4%
Total District Everglades	104,635,123	7,933,472	38,391,761	58,309,889	7.6%	36.7%	44.3%
Kissimmee Watershed							
Personnel Services	2,110,900	425,353		1,685,548	20.2%	0.0%	20.2%
Contractual Services	7,835,667	157,525	607,147	7,070,995	2.0%	7.7%	9.8%
Operating	455,681	402,879	9,850	42,952	88.4%	2.2%	90.6%
Travel	22,405	1,847	140	20,418	8.2%	0.6%	8.9%
Capital Outlay	16,835,662	750	13,438,735	3,396,177	0.0%	79.8%	79.8%
Total Kissimmee Watershed	\$ 27,260,316	\$ 988,354	\$ 14,055,872	\$ 12,216,089	3.6%	51.6%	55.2%

South Florida Water Management District

Summary of Uses - Statement of Sources and Uses of Funds (Unaudited)

As of: December 31, 2013

	Annual Budget	Expenditures	Encumbrances	Reported Available	% Expended	% Encumbered	% Obligated
Lake Okeechobee							
Personnel Services	\$ 3,983,403	\$ 935,059		\$ 3,048,344	23.5%	0.0%	23.5%
Contractual Services	18,370,012	562,899	9,270,832	8,536,281	3.1%	50.5%	53.5%
Operating	795,289	80,571	111,834	602,883	10.1%	14.1%	24.2%
Travel	7,856	79	-	7,777	1.0%	0.0%	1.0%
Capital Outlay	501,652	-	1,652	500,000	0.0%	0.3%	0.3%
Total Lake Okeechobee	23,658,211	1,578,609	9,384,318	12,695,285	6.7%	39.7%	46.3%
Land Stewardship							
Personnel Services	4,055,333	1,003,611		3,051,722	24.7%	0.0%	24.7%
Contractual Services	12,150,627	634,850	3,730,365	7,785,412	5.2%	30.7%	35.9%
Operating	2,489,951	797,679	229,951	1,462,321	32.0%	9.2%	41.3%
Travel	15,610	4,693	-	10,917	30.1%	0.0%	30.1%
Capital Outlay	1,685,022	85,336	42,381	1,557,306	5.1%	2.5%	7.6%
Total Land Stewardship	20,396,543	2,526,168	4,002,697	13,867,678	12.4%	19.6%	32.0%
Mission Support							
Personnel Services	22,081,979	5,408,943		16,673,036	24.5%	0.0%	24.5%
Contractual Services	8,130,398	1,643,239	2,917,846	3,569,313	20.2%	35.9%	56.1%
Operating	16,843,742	7,803,646	1,801,679	7,238,417	46.3%	10.7%	57.0%
Travel	298,796	101,911	7,090	189,795	34.1%	2.4%	36.5%
Capital Outlay	2,232,811	13,816	1,156,225	1,062,770	0.6%	51.8%	52.4%
CERP Indirect	(3,332,968)			(3,332,968)	0.0%	0.0%	0.0%
Total Mission Support	46,254,759	14,971,555	5,882,840	25,400,364	32.4%	12.7%	45.1%
Modeling & Science Support							
Personnel Services	9,511,745	2,524,377		6,987,368	26.5%	0.0%	26.5%
Contractual Services	2,680,450	816,691	1,133,856	729,903	30.5%	42.3%	72.8%
Operating	633,754	248,912	236,689	148,153	39.3%	37.3%	76.6%
Travel	42,818	4,760	593	37,465	11.1%	1.4%	12.5%
Capital Outlay	148,800	83,184	-	65,616	55.9%	0.0%	55.9%
Total Modeling & Science Support	\$ 13,017,567	\$ 3,677,923	\$ 1,371,138	\$ 7,968,505	28.3%	10.5%	38.8%

South Florida Water Management District

Summary of Uses - Statement of Sources and Uses of Funds (Unaudited)

As of: December 31, 2013

	Annual Budget	Expenditures	Encumbrances	Reported Available	% Expended	% Encumbered	% Obligated
Operations & Maintenance							
Personnel Services	\$ 52,260,309	\$ 12,939,877		\$ 39,320,432	24.8%	0.0%	24.8%
Contractual Services	35,837,938	3,404,395	21,019,045	11,414,498	9.5%	58.7%	68.1%
Operating	31,279,878	7,235,383	1,961,831	22,082,664	23.1%	6.3%	29.4%
Travel	165,173	52,963	11,496	100,713	32.1%	7.0%	39.0%
Capital Outlay	35,637,153	3,768,038	13,693,198	18,175,917	10.6%	38.4%	49.0%
Total Operations & Maintenance	155,180,451	27,400,656	36,685,570	91,094,224	17.7%	23.6%	41.3%
Regulation							
Personnel Services	17,242,570	4,139,491		13,103,079	24.0%	0.0%	24.0%
Contractual Services	1,716,469	582,102	804,459	329,907	33.9%	46.9%	80.8%
Operating	3,869,766	940,682	238,388	2,690,696	24.3%	6.2%	30.5%
Travel	27,709	4,832	52	22,825	17.4%	0.2%	17.6%
Capital Outlay	336,975	113,922	222,599	454	33.8%	66.1%	99.9%
Total Regulation	23,193,489	5,781,029	1,265,499	16,146,961	24.9%	5.5%	30.4%
Water Supply							
Personnel Services	5,594,857	1,349,847		4,245,010	24.1%	0.0%	24.1%
Contractual Services	6,216,870	149,303	5,354,203	713,364	2.4%	86.1%	88.5%
Operating	9,111,777	2,237,929	219	6,873,629	24.6%	0.0%	24.6%
Travel	8,239	1,264	-	6,975	15.3%	0.0%	15.3%
Capital Outlay	37,855	18,155	19,700	-	48.0%	52.0%	100.0%
Total Water Supply	20,969,598	3,756,498	5,374,122	11,838,978	17.9%	25.6%	43.5%
Reserves							
Reserves	60,043,377	-	-	60,043,377	0.00%	0.00%	0.00%
Total Reserves	60,043,377	-	-	60,043,377	0.00%	0.00%	0.00%
Debt Service							
Debt Service	42,074,439	29,834,800	-	12,239,639	70.9%	0.0%	70.9%
Total Debt Service	42,074,439	29,834,800	-	12,239,639	70.9%	0.0%	70.9%
Grand Total	\$ 717,596,524	\$ 132,342,415	\$ 153,556,246	\$ 431,697,864	18.4%	21.4%	39.8%