

MEMORANDUM

TO: Governing Board Members

FROM: Doug Bergstrom, Director, Administrative Services Division

DATE: November 14, 2013

SUBJECT: Monthly Financial Statement – September 2013

The attached financial status report is provided for your review. This report provides a high level snapshot of District financial activity and includes revenue collections by source and expenditures by program. Also attached is a summary in the State Program format in compliance with Chapter 373.536(4)(e) F.S., requiring each District to provide a monthly financial statement in the form and manner prescribed by the Department of Financial Services to the District's Governing Board and make such monthly financial statement available for public access on its website. This unaudited financial statement is provided as of September 30, 2013, the end of the fiscal year.

Schedule of Sources and Uses – This financial statement compares revenues received and encumbrances / expenditures made against the District's FY2013 \$622.2 million consumable budget. Encumbrances represent orders for goods and services which have not yet been received.

- As of September 30, 2013, with the fiscal year transactions substantially complete, 94.9% of the District's budgeted operating revenue (excludes fund balance) has been collected. The primary source of operating revenue received to date is taxes. Ad Valorem taxes comprise 68% of the budgeted operating revenues and drive collections based on the annual cycle of the property tax bill. The remaining revenue source is fund balance which represents the amount of prior year residual revenue that is budgeted in the current year and has already been received. Total FY2013 sources collected were 96.7% of budget or \$601.9 million.
- As of September 30, 2013, 99.8% of budgeted Ad Valorem tax revenue and 102.1% of budgeted Agricultural Privilege tax revenue have been collected. Ad Valorem and Agricultural Privilege tax collections peak November through January driven by the mailing of property tax bills in October and the 4% maximum discount available when paid in full by November 30. These taxes are budgeted at a discounted rate of 95% to allow for the discounts property owners may take advantage of through early payment options. Historical ad valorem trends for the past five years through September support an average collection rate of 99.2%.
- There is \$5.4M in budgeted intergovernmental revenue in ad valorem funds, which includes \$4.4M in Alligator Alley toll revenue, \$781K in USACE reimbursements, and \$243K in DEP reimbursements for aquatic plant control activities. Actual revenues received amount to \$10.3M or a surplus of \$4.9M. The surplus is largely a function of additional reimbursements received from the USACE related to pumping activity. This includes \$2.6M that was secured for Homestead pump station costs from 2006 through 2009.

- There is \$73.3M in budgeted intergovernmental revenue in dedicated funds, comprised of \$62.4M in SOETF reimbursements, \$3.8M in reimbursements from the Florida Fish and Wildlife Conservation Commission (FWC) for aquatic/invasive plant control, \$6.9M in WMLTF reimbursements for debt service expenses related to WMLTF bonds and \$216K from Indian River Lagoon and Everglades License Tag proceeds. FY13 revenue amounts to \$27.9M or a shortfall of \$45.4M, which is concentrated in SOETF reimbursements. Reimbursement requests are submitted to the state based on actual expenses incurred. The SOETF shortfall is a function of funds carried forward into FY14 for the Mecca land acquisition, Dispersed Water Management, and L-8 construction.
- As of September 30, 2013, \$4.7 million or 94.0% of budgeted Investment Earnings has been realized. The District budgeted \$4.95 million in investment earnings for FY2013 distributed as follows: \$4.59 million in ad valorem funds and \$362K in non-ad valorem funds. Year to date interest earnings in ad valorem funds amount to \$3.7 million or 81.0% of the budgeted amount, while interest earnings in non-ad valorem funds amount to \$0.9 million or 259.2% of the budgeted level. Actual interest earnings in FY2013 in ad valorem funds resulted in a shortfall of \$873K. This is offset by greater than budgeted revenues from USACE reimbursements, surplus sale proceeds, and permit fees. Investment earnings reflect a downward trend over the past years and are representative of lower cash balances, reduced ad valorem tax levies and lower interest rate yields.
- Lease revenue represents amounts collected from leases of real property owned by the District. The timing of revenue received is based on the fee schedules within the agreements – monthly, semi-annual or annual payments – and these varying timing issues impact the collection rate. The District has currently collected \$4.0 million which represents 167.5% of the current year budgeted lease revenue of \$2.4 million. The use of lease revenue collected for lands purchased with State or Federal funds is restricted based on the guidelines in the acquisition or grant.
- There is \$2,299,310 in budgeted permit fee revenue, which includes water use permits - \$744,160 and right of way permits - \$68,000 and Environmental Resource Permit (ERP) application fees - \$1,487,150. FY13 revenue amounts to \$3,036,050 reflecting an overall surplus of \$736,740. The surpluses in water use permits - \$119,235 in and ERP application fees - \$540,555 result from delays in implementing rules relative to consistency criteria for permits issued. Right of way permit fees reflect a surplus of \$1,045 and there is unbudgeted revenue of \$75,905 associated with miscellaneous fees such as well contractor fees and mitigation bank fees. Finally, there is a surplus of approximately \$20.0M associated with dedicated Lake Belt and Wetland mitigation fees from restoration projects and fees for mining tonnage removed.
- Budgeted revenue in the Other category includes \$275K in civil penalties and enforcement fees and \$250K in miscellaneous revenues such as cash discounts, insurance reimbursements, refunds for prior year expenditures, and sale of recycled oil and scrap metal. Fiscal year collections amount to \$816K representing 155.5% of the budgeted \$525K.
- Sale of District Property represents the sale of real property and land. This is budgeted conservatively at \$250K due to the uncertainty involved. FY2013 revenues received total \$562K.

- Self-insurance premiums represent the District's contribution and the contribution from active and retired District employees to the self-funded health benefits program. Also included is the District's contribution to the workers compensation, auto and general liability self-insurance program. Contributions of \$23.7 million received through September equate to 92.2% of the \$25.7 million budget and reflect monthly premiums.

Expenditure and Encumbrance Status:

As of September 30, 2013, with 100% of the year complete, the District has expended **\$383.8 million or 68.8%** and has encumbered **\$99.7 million or 17.9%** of its non-reserve budget. The District has obligated (encumbrances plus expenditures) **\$483.5 million or 86.7%** of its non-reserve budget.

Summary of Expenditures and Encumbrances by Program – This financial statement illustrates the effort to date for each of the District's program areas. Provided below is a discussion of the primary uses of funds by program.

- The **Comprehensive Everglades Restoration Plan Program** has obligated 73.2% and expended 27.8% of their \$124.0 million budget. Principal expenditures include personnel services (\$5.6 million), contractual services (\$6.3 million), operating (\$964K), and capital outlay (\$21.5 million). Contractual services and operating encumbrances (\$5.9 million) and capital outlay encumbrances (\$50.3 million) include the following projects: L-8 Flow Equalization Basin (FEB), Loxahatchee River Watershed Restoration Replacement Project - Mecca, C-44 Reservoir/STA Project, CERP Monitoring and Assessment, CERP Water Quality Studies, C-111 Spreader Canal, Southern CREW, Loxahatchee Impoundment Landscape Assessment, Picayune Strand Restoration, South Miami Dade Seasonal Operations Study, Biscayne Bay Coastal Wetlands, WCA3 Decompartmentalization and Sheetflow Equalization, Nubbin Slough STA/Pump Station Repairs, and Modified Water Deliveries & South Dade C-111 Project. Of the \$33.2 million in available balance, \$4.8 million is intended for indirect costs typically posted at year end, and \$20.5 million has been re-budgeted to FY14 for L-8 FEB Pump Station, C-111 South Contract #8, C-44 Reservoir/STA Project, Cost Share with City of WPB on the Loxahatchee Watershed Restoration Project, Southern CREW (Ronto Settlement), CERP Water Quality Studies, C-111 Soil Moisture Study, and Risk Management. The remaining available balance was redirected to FY15 external risk management.
- The **Coastal Watersheds Program** has obligated 83.0% and expended 53.8% of their total \$17.4 million budget. Principal expenditures include personnel services (\$3.1 million), contractual services (\$5.6 million), operating (\$97K), and capital outlay (\$533K). Contractual services encumbrances primarily consist of interagency agreements (\$4.7 million) including: St. Lucie River and Indian River Lagoon Initiatives Projects, Loxahatchee River Preservation Initiative Projects, Big Cypress Basin Stormwater Projects, Spanish Creek/Four Corners, Miami Gardens NW 178th Dr. Stormwater Retrofit, El Portal Stormwater Improvements, Mirror Lakes/Halfway Pond Rehydration, and Lakes Park Restoration. Remaining contractual encumbrances (\$279K) include: St. Lucie River Regulatory Source Controls, Florida Bay and Coastal Wetlands Project, Lake Trafford Biological Monitoring, Big Cypress Basin Real-time Hydrologic Monitoring and Modeling System, public process to development a

restoration vision of the Caloosahatchee River and Estuary, and refinement of hydrological model for Naples Bay. Capital outlay encumbrances (\$116K) include environmental assessment and survey and mapping of Duda property and preliminary survey and geo-tech services and preliminary design for the Lake Hicpochee Hydrologic Enhancement project. Of the \$3.0 million in available balance, \$180K was disencumbered from St. Lucie River and Indian River Lagoon Issues Teams projects and will be rebudgeted in FY15; \$9K is state appropriations for Florida Keys/Florida Bay which will be returned to the State; and \$2.6 million has been re-budgeted to FY14 for Lake Hicpochee Hydrologic Enhancement project, C-43 Water Quality Testing Facility (BOMA), 28th Street Culvert Replacement (BCB), Indian River Lagoon Issues Team projects, Mirror Lakes/Halfway Pond Restoration, and modeling efforts in the St. Lucie River and Caloosahatchee River watersheds.

- The **District Everglades Program** has obligated 73.6% and expended 70.1% of their total \$53.7 million budget. Principal expenditures include personnel services (\$16.8 million), contractual services (\$6.2 million), operating (\$8.2 million), and capital outlay (\$6.4 million). Contractual services encumbrances (\$411K) primarily include the operations monitoring, maintenance, and repair of Stormwater Treatment Areas (STA's), Diesel Oxidation Catalyst Installation, STA 1E Exterior Levee Certification, and Everglades Regulation Source Control. Operating encumbrances (\$142K) are in support of the overall operations and maintenance of vegetation and exotic plant control of the STA's. Capital outlay encumbrances (\$1.3 million) include work on STA1W Expansion, Restoration Strategies Science Plan projects and completing Compartment C. Of the \$14.2 million in available balance, \$500K is for property appraiser and tax collector fees along with STA operations such as fuel and chemicals, \$13.7 million is allocated for Restoration Strategies and spend down plan projects of which \$11.7 million is re-budgeted in FY14 for projects such as the A1 Flow Equalization Basin, STA1W Expansion, and the Science Plan.
- The **Kissimmee Watershed Program** has obligated 68.2% and expended 17.9% of their total \$28.0 million budget. Principal expenditures include personnel services (\$1.7 million), contractual services (\$1.2 million), operating (\$40K), and capital outlay (\$2.1 million). Contractual services and operating encumbrances (\$624K) primarily consist of the Kissimmee River Restoration Evaluation (\$40K), Kissimmee Basin Modeling and Operating System (\$402K), the Oak Creek project (\$81K), hydrologic monitoring (\$56K), and land acquisition costs and environmental risk assessments (\$45K). Capital outlay encumbrances (\$13.4 million) are primarily for the Kissimmee River Restoration land acquisition cases. Of the \$8.9 million in available balance, \$5.6 million of the balance has been re-budgeted to FY14: \$3.2 million for external risk management and \$2.4 million in mitigation funds for Rolling Meadows; \$26K for Kissimmee River Restoration Evaluation Program and Kissimmee Basin Modeling and Operations Study; and \$2.8 million is planned for a future year spend down plan obligation in FY15.
- The **Lake Okeechobee Program** has obligated 75.2% and expended 38.1% of their total \$21.0 million budget. Principal expenditures include personnel services (\$3.8 million), contractual services (\$3.5 million), operating (\$433K), and capital outlay (\$195K). Contractual services and operating encumbrances (\$7.8 million) primarily consist of the Dispersed Water Management (DWM) and Florida Ranchland Environmental Services Projects (\$7.5 million), Information Technology Support (\$62K), Northshore Navigation Canal project (\$95K), Lake Okeechobee Watershed Pre-

Drainage Characterization study (\$76K), Phosphorus Reduction projects (\$20K), Water Quality Assessments and reporting (\$23K), and Lakeside Ranch STA (\$20K). Of the \$5.2 million in available balance, \$5.1 million is allocated for spend down plan projects of which \$3.8 million of the balance has been re-budgeted to FY14: \$3.0 million for DWM, \$739K for Lemkin Creek, and \$66K for LO Watershed Pre-drainage Characterization project; and \$1.3 million is planned for DWM in future years of the spend down plan.

- The **Land Stewardship Program** has obligated 72.2% and expended 63.9% of their total \$18.4 million budget. Principal expenditures include personnel services (\$3.9 million), contractual services (\$6.4 million), operating (\$1.0 million), and capital outlay (\$494K). Contractual and operating encumbrances (\$1.4 million) include the maintenance of vegetation and exotic plant control, provision of law enforcement services, and management of District owned lands and facilities. Capital outlay encumbrances (\$101K) are for work on the C-139 Annex Mitigation project. Of the \$5.1 million in available balance, \$1.3 million in mitigation funds is for the 8.5 Square Mile Area Mitigation project of which \$100K has been re-budgeted for environmental remediation work and the balance deferred to a future year, and \$375K in mitigation and lease revenue funds is for the C-139 Annex, mitigation projects and land management activities.
- The **Mission Support Program** has obligated 97.5% and expended 93.5% of their total \$47.8 million budget. Principal expenditures include personnel services (\$22.1 million), contractual services (\$6.5 million), operating (\$14.7 million), and capital outlay (\$1.1 million). Contractual services encumbrances (\$1.4 million) include Information Technology consulting services, hardware, software, and systems maintenance for the fiscal year; facilities maintenance and repair services, and audit and legal professional services. Operating encumbrances (\$412K) include utilities, computer parts and supplies, printing and advertising. Capital outlay encumbrances (\$91K) include computer hardware components; and engineering during construction for the upgrade to the Emergency Operations Center chiller system. Of the \$1.2 million in available balances, \$4.8 million is intended for indirect costs posted at year end, \$115K is available for healthcare and insurance claims, \$2.6 million for tax collector and property appraiser fees, and \$300K has been re-budgeted to FY14 to upgrade the chiller system to provide redundant cooling capacity for the IT data center, located within the Emergency Operations Center. An additional \$1.9 million is reserved for future retiree healthcare benefits. The balance of the remaining budget is available for facility and information technology maintenance and repairs.
- The **Modeling and Science Support Program** has obligated 97.4% and expended 90.9% of their total \$12.6 million budget. Principal expenditures include personnel services (\$8.8 million), contractual services (\$1.9 million), operating (\$602K), and capital outlay (\$126K). Contractual services and operating encumbrances (\$816K) include technical and peer reviews, computer hardware and software, organic analysis, sediment/water quality sampling, utilities, and equipment rental. Of the \$331K in available balance, \$200K is re-budgeted to FY14 for spend down plan modeling support.
- The **Operations and Maintenance Program** has obligated 98.7% and expended 93.7% of their total \$149.1 million budget. Principal expenditures include personnel services (\$51.1 million), contractual services (\$41.8 million), operating (\$31.7 million), and capital outlay (\$14.9 million). Encumbrances for contractual services and capital outlay (\$7.3 million) primarily relate to the O&M capital program for maintenance and repair of

existing water management system canals and water control structures including the North Shore Trash Rake Project, Miami B-47 Building Replacement, Hillsboro Canal Bank Stabilization Design, Diesel Oxidation Catalyst Installation, S-5A Hardening and Service Bridge Refurbishment, S-13 Repower and Automation, S-21 Cathodic Protection, Information Technology Shelters, BCB Field Station Design/Build, L-40 Exterior Levee Certification, East Coast Protective Levee, the SCADA Systems Study, Operations Decision Support System and Vertical Datum-NAVD88. Operating encumbrances (\$240K) are primarily associated with field station daily operations and maintenance including vegetation and exotic plant control for the Central and Southern Flood Control system. There is \$1.9 million in available budget balance remaining. Of this amount, \$688K is for healthcare and insurance claims and the remaining \$413K is related to the CERP Melaleuca Mass Rearing Annex. As the USACE did not authorize transferring the facility to the operations and maintenance phase, the expenditure of funds to operate the facility was delayed.

- The **Regulation Program** has obligated 97.9% and expended 96.2% of their total \$25.8 million budget. Principal expenditures include personnel services (\$16.4 million), contractual services (\$1.7 million), operating (\$6.5 million), and capital outlay (\$303K). Contractual services and operating encumbrances (\$325K) include application development, permit scanning and support contractors. Capital outlay encumbrances (\$97K) consist primarily of the ePermitting enhancement project which saves time and expenses with online filing/searching of permits. Of the \$551K in available balance, \$390K is planned for healthcare and insurance claims.
- The **Water Supply Program** has obligated 95.5% and expended 82.3% of their total \$17.9 million budget. Principal expenditures include personnel services (\$5.4 million), contractual services (\$3.2 million), operating (\$5.9 million), and capital outlay (\$235K). Contractual services and operating encumbrances (\$2.3 million) include the Caloosahatchee Rule Making (\$47K), Central Florida Water Initiative (CFWI) (\$371K), Lower Floridan Aquifer (LFA) (\$112K), interagency agreements for Alternative Water Supply projects (\$680K), Big Cypress Basin (\$1.0 million), and hydrologic data gathering (\$137K). Of the \$803K in available balance, \$375K is planned for healthcare and insurance claims and \$405K is a re-budget to FY14 for the CFWI Model, peer reviews, 3D Hydro Model, and Water Conservation.
- **Reserves** of \$64.3 million are held for future transfer to program areas as project needs and requirements are identified by staff and presented to the Governing Board for review. Sixty million dollars (\$60.0 million) of these reserves are designated as economic stabilization reserves, including \$10.0 million for O&M capital projects. Remaining managerial reserves include programmatic balances of \$49K for CERP and \$17K for Lake Okeechobee. FY13 funds intended for FY14 re-budget were moved to reserves. Programmatic balances for these re-budget reserves include \$1.3 million for the C-139 Annex Mitigation Restoration Project, \$88K for land and vegetation management, \$1.4 million for Lake Okeechobee Dispersed Water Management Projects, \$66K for the Lake Okeechobee Watershed pre-drainage Characterization Project, \$705K for the CERP C-111 Project, \$122K for Indian River Lagoon Issues Team Projects, \$50K for Mirror Lakes, \$60K for a St. Lucie Watershed model upgrade, \$95K for Kissimmee River Littoral Zone Topographic Mapping, \$35K for Kissimmee vegetation mapping, \$50K for the Everglades EFA Source Control Program, \$183K to upgrade the chiller system to provide redundant cooling capacity for the IT data center, located within the Emergency Operations Center, \$15K for educational outreach (Great Water

Odyssey), and \$26K for a Florida Bay MFL Peer Review. Governing Board Resolution No. 2013-0810 authorized the transfer of funds within the District's FY12-13 budget to fund District fuel and electric demands as needed to respond to operational requirements. \$885K was transferred into emergency reserves and \$854K was subsequently transferred out to areas in need. A balance of \$32K remains.

- **Debt Service** expenses amount to 100% of the total \$42.1 million budget. Debt service principal and interest payments include Land Acquisition Bonds issued through the Water Management Lands Trust Fund and Certificates of Participation. Scheduled debt service payments are structured into a single principal payment and partial payment of interest in October and the balance of interest due was paid in April.

We hope these reports and the associated narrative will aid in understanding the District's financial condition as well as expenditure performance against the approved budget. If you have any questions, please feel free to call Chris Flierl at (561) 682-6078 or Mike Smykowski at (561) 682-6295.

DB/CF/MS

Attachment

South Florida Water Management District
Statement of Sources and Uses of Funds (Unaudited)

For the month ended: September 30, 2013. Percent of fiscal year completed: 100%

SOURCES	ANNUAL BUDGET	ACTUALS THROUGH 9/30/2013	VARIANCE (UNDER) / OVER BUDGET	ACTUALS AS A % OF BUDGET
Ad Valorem Property Taxes	\$ 268,114,920	\$ 267,507,572	\$ (607,348)	99.8%
Agricultural Privilege Taxes	11,352,040	11,593,566	241,526	102.1%
Intergovernmental - Ad Valorem Funds	5,423,928	10,332,389	4,908,461	190.5%
Intergovernmental - Non Ad Valorem Funds	73,312,901	27,871,630	(45,441,271)	38.0%
Intergovernmental Total	78,736,829	38,204,020	(40,532,809)	48.5%
Investment Earnings - Ad Valorem Funds	4,592,000	3,719,239	(872,761)	81.0%
Investment Earnings - Non Ad Valorem Funds	362,300	939,104	576,804	259.2%
Investment Earnings Total	4,954,300	4,658,343	(295,957)	94.0%
Leases	2,403,736	4,026,447	1,622,711	167.5%
Permit Fees/Miscellaneous Fees	\$2,299,310	3,036,050	736,740	132.0%
Mitigation Fees - Lake Belt & Wetlands	105,000	20,096,542	19,991,542	19139.6%
Licenses, Permits and Fees Total	2,404,310	23,132,592	20,728,282	962.1%
Other	525,000	816,413	291,413	155.5%
Sale of District Property	250,000	561,851	311,851	224.7%
Self Insurance Premiums	25,712,821	23,698,825	(2,013,996)	92.2%
SUB-TOTAL OPERATING REVENUES	394,453,956	374,199,629	(20,254,327)	94.9%
Fund Balance	227,710,540	227,710,540	-	100.0%
TOTAL SOURCES	\$ 622,164,496	\$ 601,910,169	\$ (20,254,327)	96.7%

USES	ANNUAL BUDGET	EXPENDITURES	ENCUMBRANCES ¹	REPORTED AVAILABLE BUDGET	% EXPENDED	% ENCUMBERED	% OBLIGATED ²
CERP	\$ 123,965,326	\$ 34,487,936	\$ 56,231,603	\$ 33,245,787	27.8%	45.4%	73.2%
Coastal Watersheds	17,436,412	9,372,738	5,092,036	2,971,638	53.8%	29.2%	83.0%
District Everglades	53,669,589	37,637,041	1,869,355	14,163,193	70.1%	3.5%	73.6%
Kissimmee Watershed	28,005,702	5,026,710	14,063,331	8,915,661	17.9%	50.2%	68.2%
Lake Okeechobee	20,995,848	7,989,245	7,793,369	5,213,234	38.1%	37.1%	75.2%
Land Stewardship	18,425,755	11,769,658	1,540,153	5,115,944	63.9%	8.4%	72.2%
Mission Support	47,832,550	44,728,104	1,901,422	1,203,024	93.5%	4.0%	97.5%
Modeling & Scientific Support	12,563,729	11,417,218	815,937	330,574	90.9%	6.5%	97.4%
Operations & Maintenance	149,083,873	139,634,971	7,579,479	1,869,422	93.7%	5.1%	98.7%
Regulation	25,830,927	24,858,200	421,696	551,031	96.2%	1.6%	97.9%
Water Supply	17,913,748	14,737,841	2,372,742	803,164	82.3%	13.2%	95.5%
Debt Service	42,136,957	42,136,954	-	3	100.0%	0.0%	100.0%
SUB-TOTAL NON-RESERVES USES	557,860,416	383,796,616	99,681,124	74,382,676	68.8%	17.9%	86.7%
Reserves	64,304,080	-	-	64,304,080	0.0%	0.0%	0.0%
TOTAL USES	\$ 622,164,496	\$ 383,796,616	\$ 99,681,124	\$ 138,686,756	61.7%	16.0%	77.7%

¹ Represents unexpended balances of open purchase orders

² Represents the sum of expenditures and encumbrances as a percentage of the annual budget

**South Florida Water Management District
Statement of Sources and Uses of Funds
For the Month ending September 30, 2013
(Unaudited)**

	CURRENT BUDGET	ACTUALS THROUGH 9/30/2013	VARIANCE (UNDER) / OVER BUDGET	ACTUALS AS A % OF BUDGET
Sources				
Taxes ¹	\$ 279,466,960	\$ 279,101,138	\$ (365,822)	99.9%
Intergovernmental Revenues	78,736,829	38,204,020	(40,532,809)	48.5%
Interest on Invested Funds	4,954,300	4,658,343	(295,957)	94.0%
License and Permit Fees	2,404,310	23,132,592	20,728,282	962.1%
Other ²	28,891,557	29,103,536	211,979	100.7%
Fund Balance	227,710,540	227,710,540	-	100.0%
Total Sources	\$ 622,164,496	\$ 601,910,169	\$ (20,254,327)	96.7%

¹ Includes Ad Valorem and Agricultural Privilege Taxes

² Includes Leases, Sale of District Property, and Self Insurance Premiums

	CURRENT BUDGET	EXPENDITURES	ENCUMBRANCES ³	AVAILABLE BUDGET	% EXPENDED	% OBLIGATED ⁴
Uses						
Water Resources Planning and Monitoring	\$ 54,041,284	\$ 43,055,140	\$ 7,070,145	\$ 3,916,000	79.7%	92.8%
Acquisition, Restoration and Public Works	236,460,212	90,720,260	80,921,518	64,818,433	38.4%	72.6%
Operation and Maintenance of Lands and Works	261,137,295	182,276,477	10,157,519	68,703,298	69.8%	73.7%
Regulation	29,388,186	28,214,192	478,215	695,778	96.0%	97.6%
Outreach	2,656,664	2,557,377	26,902	72,385	96.3%	97.3%
Management and Administration	38,480,855	36,973,169	1,026,825	480,861	96.1%	98.8%
Total Uses	\$ 622,164,496	\$ 383,796,616	\$ 99,681,124	\$ 138,686,756	61.7%	77.7%

³ Encumbrances represent unexpended balances of open purchase orders and contracts.

⁴ Represents the sum of expenditures and encumbrances as a percentage of the current budget.

This unaudited financial statement is prepared as of September 30, 2013, and covers the interim period since the most recent audited financial statements.

South Florida Water Management District
 Summary of Uses - Statement of Sources and Uses of Funds (Unaudited)
 As of: September 30, 2013

	Annual Budget	Expenditures	Encumbrances	Reported Available Budget	% Expended	% Encumbered	% Obligated
CERP							
Personnel Services	\$ 6,128,753	\$ 5,633,928	\$ -	\$ 494,825	91.9%	0.0%	91.9%
Contractual Services	18,935,674	6,303,641	5,878,376	6,753,657	33.3%	31.0%	64.3%
Operating	1,124,903	963,713	10,033	151,157	85.7%	0.9%	86.6%
Travel	48,791	36,942	251	11,597	75.7%	0.5%	76.2%
Capital Outlay	92,977,206	21,549,712	50,342,944	21,084,550	23.2%	54.1%	77.3%
CERP Indirect	4,750,000	-	-	4,750,000	0.0%	0.0%	0.0%
Total CERP	123,965,326	34,487,936	56,231,603	33,245,787	27.8%	45.4%	73.2%
Coastal Watersheds							
Personnel Services	3,260,561	3,086,189	-	174,372	94.7%	0.0%	94.7%
Contractual Services	12,414,098	5,642,720	4,975,717	1,795,661	45.5%	40.1%	85.5%
Operating	98,006	96,749	297	960	98.7%	0.3%	99.0%
Travel	14,200	13,601	-	598	95.8%	0.0%	95.8%
Capital Outlay	1,649,547	533,479	116,022	1,000,046	32.3%	7.0%	39.4%
Total Coastal Watersheds	17,436,412	9,372,738	5,092,036	2,971,638	53.8%	29.2%	83.0%
District Everglades							
Personnel Services	16,934,733	16,781,354	-	153,380	99.1%	0.0%	99.1%
Contractual Services	10,876,669	6,218,203	411,016	4,247,450	57.2%	3.8%	60.9%
Operating	8,893,582	8,244,970	142,294	506,319	92.7%	1.6%	94.3%
Travel	18,134	18,134	-	(0)	100.0%	0.0%	100.0%
Capital Outlay	16,946,471	6,374,380	1,316,045	9,256,045	37.6%	7.8%	45.4%
Total District Everglades	53,669,589	37,637,041	1,869,355	14,163,193	70.1%	3.5%	73.6%
Kissimmee Watershed							
Personnel Services	1,712,004	1,668,432	-	43,573	97.5%	0.0%	97.5%
Contractual Services	8,286,157	1,204,792	607,246	6,474,119	14.5%	7.3%	21.9%
Operating	57,785	40,239	16,600	946	69.6%	28.7%	98.4%
Travel	14,139	14,133	-	6	100.0%	0.0%	100.0%
Capital Outlay	17,935,616	2,099,114	13,439,485	2,397,017	11.7%	74.9%	86.6%
Total Kissimmee Watershed	\$ 28,005,702	\$ 5,026,710	\$ 14,063,331	\$ 8,915,661	17.9%	50.2%	68.2%

South Florida Water Management District

Summary of Uses - Statement of Sources and Uses of Funds (Unaudited)

As of: September 30, 2013

	Annual Budget	Expenditures	Encumbrances	Reported	%	%	%
				Available Budget	Expended	Encumbered	Obligated
Lake Okeechobee							
Personnel Services	\$ 3,968,261	\$ 3,818,871	\$ -	\$ 149,390	96.2%	0.0%	96.2%
Contractual Services	16,370,686	3,536,436	7,776,701	5,057,550	21.6%	47.5%	69.1%
Operating	453,381	433,314	15,015	5,052	95.6%	3.3%	98.9%
Travel	5,690	5,690	-	-	100.0%	0.0%	100.0%
Capital Outlay	197,830	194,935	1,652	1,243	98.5%	0.8%	99.4%
Total Lake Okeechobee	20,995,848	7,989,245	7,793,369	5,213,234	38.1%	37.1%	75.2%
Land Stewardship							
Personnel Services	3,933,646	3,852,490	-	81,156	97.9%	0.0%	97.9%
Contractual Services	11,079,789	6,392,991	1,416,066	3,270,732	57.7%	12.8%	70.5%
Operating	1,199,233	1,016,123	19,036	164,074	84.7%	1.6%	86.3%
Travel	23,250	14,091	4,445	4,714	60.6%	19.1%	79.7%
Capital Outlay	2,189,837	493,963	100,606	1,595,268	22.6%	4.6%	27.2%
Total Land Stewardship	18,425,755	11,769,658	1,540,153	5,115,944	63.9%	8.4%	72.2%
Mission Support							
Personnel Services	22,555,895	22,090,621	-	465,274	97.9%	0.0%	97.9%
Contractual Services	7,825,808	6,488,679	1,386,331	(49,202)	82.9%	17.7%	100.6%
Operating	20,288,178	14,685,813	411,786	5,190,579	72.4%	2.0%	74.4%
Travel	372,704	315,093	12,289	45,323	84.5%	3.3%	87.8%
Capital Outlay	1,539,964	1,147,898	91,015	301,051	74.5%	5.9%	80.5%
CERP Indirect	(4,750,000)	-	-	(4,750,000)	0.0%	0.0%	0.0%
Total Mission Support	47,832,550	44,728,104	1,901,422	1,203,024	93.5%	4.0%	97.5%
Modeling & Science Support							
Personnel Services	8,860,970	8,795,351	-	65,620	99.3%	0.0%	99.3%
Contractual Services	2,876,357	1,869,537	749,382	257,439	65.0%	26.1%	91.0%
Operating	675,886	602,433	66,095	7,359	89.1%	9.8%	98.9%
Travel	24,448	23,831	461	156	97.5%	1.9%	99.4%
Capital Outlay	126,068	126,067	-	1	100.0%	0.0%	100.0%
Total Modeling & Science Support	\$ 12,563,729	\$ 11,417,218	\$ 815,937	\$ 330,574	90.9%	6.5%	97.4%

South Florida Water Management District

Summary of Uses - Statement of Sources and Uses of Funds (Unaudited)

As of: September 30, 2013

	Annual Budget	Expenditures	Encumbrances	Reported Available Budget	% Expended	% Encumbered	% Obligated
Operations & Maintenance							
Personnel Services	\$ 51,832,375	\$ 51,126,732	\$ -	\$ 705,643	98.6%	0.0%	98.6%
Contractual Services	47,545,015	41,792,257	4,782,703	970,055	87.9%	10.1%	98.0%
Operating	32,101,853	31,708,434	240,240	153,178	98.8%	0.7%	99.5%
Travel	163,333	135,080	10,082	18,171	82.7%	6.2%	88.9%
Capital Outlay	17,441,297	14,872,467	2,546,455	22,375	85.3%	14.6%	99.9%
Total Operations & Maintenance	149,083,873	139,634,971	7,579,479	1,869,422	93.7%	5.1%	98.7%
Regulation							
Personnel Services	16,502,052	16,401,543	-	100,509	99.4%	0.0%	99.4%
Contractual Services	1,962,345	1,652,511	289,705	20,130	84.2%	14.8%	99.0%
Operating	6,933,884	6,472,526	34,831	426,527	93.3%	0.5%	93.8%
Travel	32,413	28,363	185	3,865	87.5%	0.6%	88.1%
Capital Outlay	400,233	303,258	96,975	-	75.8%	24.2%	100.0%
Total Regulation	25,830,927	24,858,200	421,696	551,031	96.2%	1.6%	97.9%
Water Supply							
Personnel Services	5,444,083	5,397,488	-	46,595	99.1%	0.0%	99.1%
Contractual Services	5,884,635	3,200,551	2,310,707	373,377	54.4%	39.3%	93.7%
Operating	6,310,951	5,901,025	26,772	383,154	93.5%	0.4%	93.9%
Travel	4,280	4,012	239	28	93.8%	5.6%	99.3%
Capital Outlay	269,799	234,764	35,025	10	87.0%	13.0%	100.0%
Total Water Supply	17,913,748	14,737,841	2,372,742	803,164	82.3%	13.2%	95.5%
Reserves							
Reserves	64,304,080	-	-	64,304,080	0.00%	0.00%	0.00%
Total Reserves	64,304,080	-	-	64,304,080	0.00%	0.00%	0.00%
Debt Service							
Debt Service	42,136,957	42,136,954	-	3	100.0%	0.0%	100.0%
Total Debt Service	42,136,957	42,136,954	-	3	100.0%	0.0%	100.0%
Grand Total	\$ 622,164,496	\$ 383,796,616	\$ 99,681,124	\$ 138,686,756	61.7%	16.0%	