

## MEMORANDUM

**TO:** Governing Board Members

**FROM:** Doug Bergstrom, Director, Administrative Services Division

**DATE:** July 11, 2013

**SUBJECT:** Monthly Financial Statement – May 2013

The attached financial status report is provided for your review. This report provides a high level snapshot of District financial activity and includes revenue collections by source and expenditures by program. Also attached is a summary in the State Program format in compliance with Chapter 373.536(4)(e) F.S., requiring each District to provide a monthly financial statement in the form and manner prescribed by the Department of Financial Services to the District's Governing Board and make such monthly financial statement available for public access on its website. This unaudited financial statement is provided as of May 31, 2013, with 67% of the fiscal year completed.

**Schedule of Sources and Uses** – This financial statement compares revenues received and encumbrances / expenditures made against the District's FY2013 \$622.2 million consumable budget. Encumbrances represent orders for goods and services which have not yet been received.

- As of May 31, 2013, with the fiscal year 67% complete, 83.3% of the District's budgeted operating revenue (excludes fund balance) has been collected. The primary source of operating revenue received to date is taxes. Ad Valorem taxes comprise 68% of the budgeted operating revenues and drive collections based on the annual cycle of the property tax bill. The remaining revenue source is fund balance which represents the amount of prior year residual revenue that is budgeted in the current year and has already been received. Total FY2013 sources collected were 89.4% of budget or \$556.2 million.
- As of May 31, 2013, 95.2% of budgeted Ad Valorem tax revenue and 101.1% of budgeted Agricultural Privilege tax revenue have been collected. Ad Valorem and Agricultural Privilege tax collections peak November through January driven by the mailing of property tax bills in October and the 4% maximum discount available when paid in full by November 30. These taxes are budgeted at a discounted rate of 95% to allow for the discounts property owners may take advantage of through early payment options. Historical ad valorem trends for the past five years through May support an average collection rate of 92.9%. Ad Valorem tax revenue will receive one more boost in receipts during the last quarter when June tax certificates are sold by the county tax collectors for delinquent property tax bills.
- As of May 31, 2013, 22.7% of budgeted intergovernmental revenues have been collected. In addition to reimbursement agreements, intergovernmental revenues include proceeds from the sale of Indian River Lagoon and Everglades license plates. Revenue received through May for the sale of license plates totals \$240K. The bulk of intergovernmental revenue is from reimbursements from the Save Our Everglades Trust

Fund, Water Management Lands Trust Fund, and the Florida Fish and Wildlife Conservation Commission. Reimbursement requests are submitted to the state based on actual expenses incurred and are typically received later in the fiscal year.

- As of May 31, 2013, \$3.0 million or 61.1% of budgeted Investment Earnings have been realized. The District budgeted \$4.95 million in investment earnings for FY2013 distributed as follows: \$4.59 million in ad valorem funds and \$362K in non ad valorem funds. Year to date interest earnings in ad valorem funds amount to \$2.4 million or 52.4% of the budgeted amount, while interest earnings in non ad valorem funds amount to \$621K or 171.5% of the budgeted level. Projected interest earnings in FY13 in ad valorem funds amount to \$3.4 million which is a shortfall of \$1.2 million. This will be offset by greater than budgeted revenues from USACE reimbursements, surplus sale proceeds, and permit fees. Investment earnings reflect a downward trend over the past years and are representative of lower cash balances, reduced ad valorem tax levies and lower interest rate yields.
- Lease revenue represents amounts collected from leases of real property owned by the District. The timing of revenue received is based on the fee schedules within the agreements – monthly, semi-annual or annual payments – and these varying timing issues impact the collection rate. The District has currently collected \$3.0 million which represents 124.9% of the current year budgeted lease revenue of \$2.4 million. The lease revenue collected for lands within restricted categories such as Farm Bill and State Lands require these funds be used within strict guidelines as defined by acquisition agreements.
- Budgeted licenses, permits and fees revenue is from water use permits, environmental resource permits and right of way permits. FY2013 income received totals \$15.6 million and is primarily due to unbudgeted receipts of \$13.6 million from dedicated Lake Belt and Wetland mitigation fees from restoration projects and fees for mining tonnage removed. The balance of receipts includes permit fees \$655K (80.7% of budgeted revenue) and licenses/miscellaneous fees of \$1.4 million (94.4% of budgeted revenue). Based on current trend data, there is a projected surplus in environmental resource permit revenue of \$650K, and there is a projected surplus in water use permits of approximately \$160K.
- Budgeted revenue in the Other category includes \$275K in civil penalties and enforcement fees and \$250K in miscellaneous revenues such as cash discounts, insurance reimbursements, refunds for prior year expenditures, and sale of recycled oil and scrap metal. Fiscal year collections amount to \$572K representing 109% of the budgeted \$525K.
- Sale of District Property represents the sale of real property and land. This is budgeted conservatively at \$250,000 due to the uncertainty involved. FY2013 revenues received total \$440K.
- Self insurance premiums represent the District's contribution and the contribution from active and retired District employees to the self funded health benefits program. Also included is the District's contribution to the workers compensation, auto and general liability self insurance program. Contributions of \$21.4 million received through May equate to 83.2% of the \$25.7 million budget and reflect monthly premiums.

### **Expenditure and Encumbrance Status:**

As of May 31, 2013, with 67% of the year complete, the District has expended **\$268.0 million or 48.1%** and has encumbered **\$116.5 million or 20.9%** of its non-reserve budget. The District has obligated (encumbrances plus expenditures) **\$384.5 million or 69.0%** of its non-reserve budget.

**Summary of Expenditures and Encumbrances by Program** – This financial statement illustrates the effort to date for each of the District's program areas. Provided below is a discussion of the primary uses of funds by program.

- The **Comprehensive Everglades Restoration Plan Program** has obligated 49.6% and expended 15.6% of their \$125.0 million budget. Principal expenditures include personnel services (\$3.8 million), contractual services (\$2.3 million), operating (\$772K), and capital outlay (\$12.6 million). Contractual services and operating encumbrances (\$8.9 million) and capital outlay encumbrances (\$33.6 million) include the following projects: L-8 Flow Equalization Basin, C-44 Reservoir/STA Project, CERP Monitoring and Assessment, CERP Water Quality Studies, C-111 Spreader Canal, Southern Crew, Loxahatchee Impoundment Landscape Assessment, Picayune Strand, South Miami Dade Seasonal Operations Study, Biscayne Bay Coastal Wetlands, WCA3 Decompartmentalization and Sheetflow Equalization, Nubbin Slough STA/Pump Station Repairs, and Central Everglades Planning Study.
- The **Coastal Watersheds Program** has obligated 74.3% and expended 36.9% of their total \$18.0 million budget. Principal expenditures include personnel services (\$2.1 million), contractual services (\$4.1 million), operating (\$76K), and capital outlay (\$327K). Contractual services encumbrances primarily consist of interagency agreements (\$4.6 million) including: St. Lucie River and Indian River Lagoon Initiatives Projects, St. Lucie River License Tag Projects in Martin, St. Lucie, and Palm Beach counties, Loxahatchee River Preservation Initiative Projects, Big Cypress Basin Stormwater Projects, Spanish Creek/Four Corners, Miami Gardens NW 178<sup>th</sup> Dr. Stormwater Retrofit, Miami River Ecosystem Restoration, El Portal Stormwater Improvements, Mirror Lakes/Halfway Pond Rehydration, Lakes Park Restoration; remaining contractual encumbrances (\$1.9 million) include: St. Lucie River and Caloosahatchee River Regulatory Source Controls; Biscayne Bay, Loxahatchee River, St. Lucie River and Caloosahatchee Watershed Research and Water Quality Monitoring; Florida Bay and Coastal Wetlands Project; Lake Trafford Biological Monitoring; Big Cypress Basin Saltwater Network Plan; Big Cypress Basin Real-time Hydrologic Monitoring and Modeling System; public process to development a restoration vision of the Caloosahatchee River and Estuary; refinement of hydrological model for Naples Bay; Collier County Water Quality Monitoring; digital flood insurance rate map development for Highlands and Polk Counties. Capital outlay encumbrances (\$211K) are for preliminary survey and geo-tech services, environmental assessment, and preliminary design for the Lake Hicpochee Hydrologic Enhancement project.
- The **District Everglades Program** has obligated 57.3% and expended 46.8% of their total \$52.3 million budget. Principal expenditures include personnel services (\$11.3 million), contractual services (\$4.2 million), operating (\$4.3 million), and capital outlay

(\$4.7 million). Contractual services encumbrances (\$2.3 million) primarily include the operations monitoring, maintenance, and repair of Stormwater Treatment Areas (STA's), Diesel Oxidation Catalyst Installation, STA 1E Exterior Levee Certification, STA Structure Inspection Program, Sulfur Action Plan, and Everglades Regulation Source Control. Operating encumbrances (\$764K) are in support of the overall operations and maintenance of vegetation and exotic plant control of the STA's. Capital outlay encumbrances (\$2.4 million) include work on Everglades Agricultural Area A1 Flow Equalization Basin, and STA1W Expansion, completing Compartments B & C, G-250S and G-337 Pump Bearing replacement.

- The **Kissimmee Watershed Program** has obligated 58.5% and expended 7.8% of their total \$31.7 million budget. Principal expenditures include personnel services (\$1.1 million), contractual services (\$744K), operating (\$23K), and capital outlay (\$572K). Contractual services and operating encumbrances (\$1.1 million) primarily consist of the Kissimmee River Restoration Evaluation (\$188K), Kissimmee Basin Modeling and Operating System (\$520K), the Oak Creek project (\$110K), Rolling Meadows (\$31K), hydrologic monitoring (\$193K), and land acquisition costs and environmental risk assessments (\$40K). Capital outlay encumbrances (\$15.0 million) are primarily for the Kissimmee River Restoration land acquisition cases and the Kissimmee River Restoration project.
- The **Lake Okeechobee Program** has obligated 65.7% and expended 22.2% of their total \$21.5 million budget. Principal expenditures include personnel services (\$2.6 million), contractual services (\$1.9 million), operating (\$229K), and capital outlay (\$81K). Contractual services and operating encumbrances (\$9.2 million) primarily consist of the Dispersed Water Management and Florida Ranchland Environmental Services Projects (\$8.2 million), Information Technology Support (\$399K), Northshore Navigation Canal project (\$95K), Lake Okeechobee Watershed Pre-Drainage Characterization study (\$76K), Phosphorous Source Control project (\$40K), Phosphorus Reduction projects (\$276K), Water Quality Assessments and reporting (\$73K), and Lakeside Ranch STA (\$35K). Capital outlay encumbrances (\$111K) are primarily for the Lakeside Ranch STA and Dispersed Water Management.
- The **Land Stewardship Program** has obligated 60.6% and expended 36.7% of their total \$18.2 million budget. Principal expenditures include personnel services (\$2.6 million), contractual services (\$3.2 million), operating (\$684K), and capital outlay (\$160K). Contractual and operating encumbrances (\$4.0 million) include the maintenance of vegetation and exotic plant control, provision of law enforcement services, and management of District owned lands and facilities. Capital outlay encumbrances (\$390K) are primarily for work on the C-139 Annex Mitigation project.
- The **Mission Support Program** has obligated 64.6% and expended 55.8% of their total \$52.3 million budget. Principal expenditures include personnel services (\$15.6 million), contractual services (\$4.5 million), operating (\$8.1 million), and capital outlay (\$772K). Contractual services encumbrances (\$2.8 million) include Information Technology consulting services, hardware, software, and systems maintenance for the fiscal year; facilities maintenance and repair services, and audit and legal professional services. Operating encumbrances (\$1.4 million) include utilities, equipment rental, space rental and advertising. Capital outlay encumbrances (\$319K) include computer hardware components; and design and engineering for the Emergency Operations Center air conditioner system.

- The **Modeling and Science Support Program** has obligated 71.8% and expended 62.0% of their total \$12.9 million budget. Principal expenditures include personnel services (\$6.1 million), contractual services (\$1.4 million), operating (\$357K), and capital outlay (\$126K). Contractual services and operating encumbrances (\$1.3 million) include technical and peer reviews, computer hardware and software, organic analysis, sediment/water quality sampling, fuel, utilities, and equipment rental.
- The **Operations and Maintenance Program** has obligated 84.3% and expended 69.9% of their total \$140.8 million budget. Principal expenditures include personnel services (\$36.1 million), contractual services (\$32.9 million), operating (\$21.9 million), and capital outlay (\$7.4 million). Encumbrances for contractual services and capital outlay (\$18.7 million) primarily relate to the O&M capital program for maintenance and repair of existing water management system canals and water control structures including C-41A Canal Bank Stabilization, North Shore Trash Rake Project, Miami B-47 Building Replacement, Hillsboro Canal Bank Stabilization Design, S-193 Navigation Lock Refurbishment, Diesel Oxidation Catalyst Installation, S-5A Hardening and Service Bridge Refurbishment, S-13 Repower and Automation, S-21 Cathodic Protection, Information Technology Shelters, Central and Southern and Central Flood Control Structure Inspections, L-40 Exterior Levee Certification, East Coast Protective Levee, Central Bridges Repairs/Replacements, project culvert replacements, the SCADA Systems Study, Vertical Datum-NAVD88, and Operations Decision Support System software. Operating encumbrances (\$1.6 million) are primarily associated with field station daily operations and maintenance including vegetation and exotic plant control for the Central and Southern Flood Control system.
- The **Regulation Program** has obligated 71.4% and expended 66.6% of their total \$25.4 million budget. Principal expenditures include personnel services (\$11.4 million), contractual services (\$1.1 million), operating (\$4.2 million), and capital outlay (\$122K). Contractual services encumbrances (\$751K) include application development, permit scanning contractors/support, and computer hardware and software. Operating encumbrances (\$202K) primarily include equipment rental and fuel. Capital outlay encumbrances (\$278K) consist primarily of the ePermitting enhancement project which saves time and expenses with online filing/searching of permits.
- The **Water Supply Program** has obligated 76.3% and expended 50.2% of their total \$17.6 million budget. Principal expenditures include personnel services (\$3.8 million), contractual services (\$892K), operating (\$3.9 million), and capital outlay (\$202K). Contractual services encumbrances (\$4.5 million) include the Caloosahatchee Rule Making (\$101K), Central Florida Water Initiative (\$565K), WaterSIP grants (\$265K), Florida Automated Weather Network (\$34K), Lower Floridan Aquifer (\$105K), interagency agreements for Alternative Water Supply projects (\$1.7 million), Big Cypress Basin (\$1.4 million), hydrologic data gathering (\$324K), and education/outreach (\$20K). Capital outlay encumbrances (\$29K) consist primarily of the Lower Floridan Aquifer project.
- **Reserves** of \$64.4 million are held for future transfer to program areas as project needs and requirements are identified by staff and presented to the Governing Board for review. Sixty million dollars (\$60.0 million) of these reserves are designated as economic stabilization reserves, including \$10.0 million for O&M capital projects. Remaining managerial reserves include programmatic balances of \$254K for O&M,

\$117K for Everglades, \$100K for Mission Support, \$69K for regulatory support, \$62K for CERP, \$28K for Lake Okeechobee, \$9K for scientific support, and \$5K for Coastal Watersheds. FY13 funds intended for FY14 rebudget were moved to reserves. Programmatic balances for these rebudget reserves include \$1.4 million for the C-139 Annex Mitigation Restoration Project, \$1.4 million for Lake Okeechobee Dispersed Water Management Projects, \$705K for the CERP C-111 Project, \$122K for Indian River Lagoon Issues Team Projects, \$91K for Kissimmee River Littoral Zone Topographic Mapping, \$50K for the Everglades EFA Source Control Program, and \$15K for educational outreach (Great Water Odyssey).

- **Debt Service** expenses amount to 100% of the total \$42.1 million budget. Debt service principal and interest payments include Land Acquisition Bonds issued through the Water Management Lands Trust Fund and Certificates of Participation. Scheduled debt service payments are structured into a single principal payment and partial payment of interest in October and the balance of interest in April.

We hope these reports and the associated narrative will aid in understanding the District's financial condition as well as expenditure performance against the approved budget. If you have any questions, please feel free to call Chris Flierl at (561) 682-6078 or Mike Smykowski at (561) 682-6295.

DB/CF/MS  
Attachment

**South Florida Water Management District**  
 Summary of Uses - Statement of Sources and Uses of Funds (Unaudited)  
 As of: May 31, 2013

	Annual Budget	Expenditures	Encumbrances	Reported Available Budget	% Expended	% Encumbered	% Obligated
<b>CERP</b>							
Personnel Services	\$ 6,730,369	\$ 3,835,794	\$ -	\$ 2,894,575	57.0%	0.0%	57.0%
Contractual Services	18,232,554	2,274,493	8,810,096	7,147,965	12.5%	48.3%	60.8%
Operating	1,297,287	771,982	80,716	444,589	59.5%	6.2%	65.7%
Travel	45,703	20,168	901	24,634	44.1%	2.0%	46.1%
Capital Outlay	93,755,980	12,571,817	33,580,092	47,604,071	13.4%	35.8%	49.2%
CERP Indirect	4,750,000			4,750,000	0.0%	0.0%	0.0%
<b>Total CERP</b>	<b>124,811,892</b>	<b>19,474,253</b>	<b>42,471,805</b>	<b>62,865,834</b>	<b>15.6%</b>	<b>34.0%</b>	<b>49.6%</b>
<b>Coastal Watersheds</b>							
Personnel Services	3,578,114	2,125,300	-	1,452,813.95	59.4%	0.0%	59.4%
Contractual Services	12,697,429	4,117,264	6,524,955	2,055,209.93	32.4%	51.4%	83.8%
Operating	102,295	75,564	9,516	17,214.87	73.9%	9.3%	83.2%
Travel	24,752	9,247	368	15,137.55	37.4%	1.5%	38.8%
Capital Outlay	1,644,126	326,879	211,460	1,105,786.45	19.9%	12.9%	32.7%
<b>Total Coastal Watersheds</b>	<b>18,046,716</b>	<b>6,654,254</b>	<b>6,746,299</b>	<b>4,646,162.75</b>	<b>36.9%</b>	<b>37.4%</b>	<b>74.3%</b>
<b>District Everglades</b>							
Personnel Services	16,658,532	11,309,549	-	5,348,982.49	67.9%	0.0%	67.9%
Contractual Services	11,639,632	4,234,107	2,301,623	5,103,902.12	36.4%	19.8%	56.2%
Operating	7,201,087	4,282,585	763,840	2,154,661.82	59.5%	10.6%	70.1%
Travel	31,650	11,599	93	19,958.53	36.6%	0.3%	36.9%
Capital Outlay	16,814,162	4,673,081	2,396,372	9,744,708.58	27.8%	14.3%	42.0%
<b>Total District Everglades</b>	<b>52,345,062</b>	<b>24,510,921</b>	<b>5,461,928</b>	<b>22,372,213.54</b>	<b>46.8%</b>	<b>10.4%</b>	<b>57.3%</b>
<b>Kissimmee Watershed</b>							
Personnel Services	2,281,962	1,116,922	-	1,165,040.40	48.9%	0.0%	48.9%
Contractual Services	11,359,702	743,765	1,058,157	9,557,779.60	6.5%	9.3%	15.9%
Operating	71,031	22,633	23,500	24,897.74	31.9%	33.1%	64.9%
Travel	22,465	7,799	540	14,125.64	34.7%	2.4%	37.1%
Capital Outlay	17,950,078	572,074	14,976,609	2,401,395.62	3.2%	83.4%	86.6%
<b>Total Kissimmee Watershed</b>	<b>31,685,239</b>	<b>2,463,193</b>	<b>16,058,806</b>	<b>13,163,239.00</b>	<b>7.8%</b>	<b>50.7%</b>	<b>58.5%</b>

**South Florida Water Management District**  
Summary of Uses - Statement of Sources and Uses of Funds (Unaudited)  
As of: May 31, 2013

	Annual Budget	Expenditures	Encumbrances	Reported Available Budget	% Expended	% Encumbered	% Obligated
<b>Lake Okeechobee</b>							
Personnel Services	\$ 4,380,480	\$ 2,556,170	\$ -	\$ 1,824,310	58.4%	0.0%	58.4%
Contractual Services	16,338,290	1,922,145	9,078,577	5,337,567.72	11.8%	55.6%	67.3%
Operating	607,989	229,102	156,017	222,871.00	37.7%	25.7%	63.3%
Travel	6,356	210	-	6,145.58	3.3%	0.0%	3.3%
Capital Outlay	195,348	81,141	111,481	2,725.92	41.5%	57.1%	98.6%
<b>Total Lake Okeechobee</b>	<b>21,528,463</b>	<b>4,788,768</b>	<b>9,346,075</b>	<b>7,393,620.45</b>	<b>22.2%</b>	<b>43.4%</b>	<b>65.7%</b>
<b>Land Stewardship</b>							
Personnel Services	3,638,390	2,622,882		1,015,508.62	72.1%	0.0%	72.1%
Contractual Services	11,140,663	3,217,176	3,737,248	4,186,239.99	28.9%	33.5%	62.4%
Operating	1,235,080	684,155	238,318	312,607.52	55.4%	19.3%	74.7%
Travel	16,165	7,768	-	8,396.85	48.1%	0.0%	48.1%
Capital Outlay	2,209,437	160,474	389,611	1,659,351.27	7.3%	17.6%	24.9%
<b>Total Land Stewardship</b>	<b>18,239,736</b>	<b>6,692,455</b>	<b>4,365,176</b>	<b>7,182,104.25</b>	<b>36.7%</b>	<b>23.9%</b>	<b>60.6%</b>
<b>Mission Support</b>							
Personnel Services	22,586,274	15,574,985	-	7,011,289.09	69.0%	0.0%	69.0%
Contractual Services	8,628,019	4,481,776	2,842,549	1,303,693.85	51.9%	32.9%	84.9%
Operating	23,452,479	8,115,447	1,430,444	13,906,587.57	34.6%	6.1%	40.7%
Travel	378,148	234,854	32,549	110,744.99	62.1%	8.6%	70.7%
Capital Outlay	1,995,485	771,685	319,070	904,730.37	38.7%	16.0%	54.7%
CERP Indirect	(4,750,000)			(4,750,000.00)	0.0%	0.0%	0.0%
<b>Total Mission Support</b>	<b>52,290,404</b>	<b>29,178,747</b>	<b>4,624,611</b>	<b>18,487,045.87</b>	<b>55.8%</b>	<b>8.8%</b>	<b>64.6%</b>
<b>Modeling &amp; Science Support</b>							
Personnel Services	9,042,673	6,052,711	-	2,989,962.19	66.9%	0.0%	66.9%
Contractual Services	2,968,091	1,417,776	1,104,482	445,833.00	47.8%	37.2%	85.0%
Operating	673,901	357,090	161,930	154,880.72	53.0%	24.0%	77.0%
Travel	43,485	12,031	436	31,018.59	27.7%	1.0%	28.7%
Capital Outlay	127,697	126,067	-	1,629.97	98.7%	0.0%	98.7%
<b>Total Modeling &amp; Science Support</b>	<b>12,855,846</b>	<b>7,965,675</b>	<b>1,266,847</b>	<b>3,623,324.47</b>	<b>62.0%</b>	<b>9.9%</b>	<b>71.8%</b>

**South Florida Water Management District**  
 Summary of Uses - Statement of Sources and Uses of Funds (Unaudited)  
 As of: May 31, 2013

	Annual Budget	Expenditures	Encumbrances	Reported Available Budget	% Expended	% Encumbered	% Obligated
<b>Operations &amp; Maintenance</b>							
Personnel Services	\$ 50,014,994	\$ 36,120,905	\$ -	\$ 13,894,088	72.2%	0.0%	72.2%
Contractual Services	44,817,184	32,904,109	9,080,219	2,832,856.01	73.4%	20.3%	93.7%
Operating	28,145,953	21,907,209	1,586,403	4,652,341.43	77.8%	5.6%	83.5%
Travel	151,020	115,147	11,078	24,795.52	76.2%	7.3%	83.6%
Capital Outlay	17,687,867	7,355,549	9,614,744	717,573.90	41.6%	54.4%	95.9%
<b>Total Operations &amp; Maintenance</b>	<b>140,817,018</b>	<b>98,402,919</b>	<b>20,292,444</b>	<b>22,121,655.15</b>	<b>69.9%</b>	<b>14.4%</b>	<b>84.3%</b>
<b>Regulation</b>							
Personnel Services	16,568,145	11,402,997		5,165,147.55	68.8%	0.0%	68.8%
Contractual Services	2,025,509	1,115,387	750,654	159,467.29	55.1%	37.1%	92.1%
Operating	6,371,187	4,243,137	201,545	1,926,506.05	66.6%	3.2%	69.8%
Travel	25,985	14,567	992	10,425.75	56.1%	3.8%	59.9%
Capital Outlay	400,233	121,960	278,273	-	30.5%	69.5%	100.0%
<b>Total Regulation</b>	<b>25,391,060</b>	<b>16,898,049</b>	<b>1,231,464</b>	<b>7,261,546.64</b>	<b>66.6%</b>	<b>4.8%</b>	<b>71.4%</b>
<b>Water Supply</b>							
Personnel Services	5,653,401	3,823,382		1,830,018.49	67.6%	0.0%	67.6%
Contractual Services	6,115,784	892,008	4,522,730	701,045.95	14.6%	74.0%	88.5%
Operating	5,560,429	3,912,284	33,706	1,614,438.48	70.4%	0.6%	71.0%
Travel	9,926	2,624	41	7,261.36	26.4%	0.4%	26.8%
Capital Outlay	250,399	202,198	29,172	19,029.26	80.8%	11.7%	92.4%
<b>Total Water Supply</b>	<b>17,589,938</b>	<b>8,832,495</b>	<b>4,585,649</b>	<b>4,171,793.54</b>	<b>50.2%</b>	<b>26.1%</b>	<b>76.3%</b>
<b>Reserves</b>							
Reserves	64,426,165	-	-	64,426,164.82	0.00%	0.00%	0.00%
<b>Total Reserves</b>	<b>64,426,165</b>	<b>-</b>	<b>-</b>	<b>64,426,164.82</b>	<b>0.00%</b>	<b>0.00%</b>	<b>0.00%</b>
<b>Debt Service</b>							
Debt Service	42,136,957	42,136,954	-	3.23	100.0%	0.0%	100.0%
<b>Total Debt Service</b>	<b>42,136,957</b>	<b>42,136,954</b>	<b>-</b>	<b>3</b>	<b>70.0%</b>	<b>0.0%</b>	<b>70.0%</b>
<b>Grand Total</b>	<b>\$ 622,164,496</b>	<b>\$ 267,998,682</b>	<b>\$ 116,451,106</b>	<b>\$ 237,714,707</b>	<b>43.1%</b>	<b>18.7%</b>	<b>61.8%</b>

**South Florida Water Management District  
Statement of Sources and Uses of Funds  
For the Month ending May 31, 2013  
(Unaudited)**

	<b>Current Budget</b>	<b>Actuals Through 5/31/2013</b>	<b>Variance (under)/Over Budget</b>	<b>Actuals as a % of Budget</b>
<b>Sources</b>				
Taxes <sup>1</sup>	\$ 279,466,960	\$ 266,632,410	\$ (12,834,550)	95.4%
Intergovernmental Revenues	78,736,829	17,854,587	(60,882,242)	22.7%
Interest on Invested Funds	4,954,300	3,028,619	(1,925,681)	61.1%
License and Permit Fees	2,404,310	15,618,371	13,214,061	649.6%
Other <sup>2</sup>	28,891,557	25,401,094	(3,490,463)	87.9%
Fund Balance	227,710,540	227,710,540	-	100.0%
<b>Total Sources</b>	<b>\$ 622,164,496</b>	<b>\$ 556,245,620</b>	<b>\$ (65,918,876)</b>	<b>89.4%</b>

<sup>1</sup> Includes Ad Valorem and Agricultural Privilege Taxes

<sup>2</sup> Includes Leases, Sale of District Property, and Self Insurance Premiums

	<b>Current Budget</b>	<b>Expenditures</b>	<b>Encumbrances<sup>3</sup></b>	<b>Available Budget</b>	<b>%Expended</b>	<b>%Obligated<sup>4</sup></b>
<b>Uses</b>						
Water Resources Planning and Monitoring	\$ 55,008,917	\$ 29,751,408	\$ 11,179,465	\$ 14,078,044	54.1%	74.4%
Acquisition, Restoration and Public Works	241,260,874	66,621,804	72,489,514	102,149,556	27.6%	57.7%
Operation and Maintenance of Lands and Works	251,181,046	126,785,598	28,368,726	96,026,723	50.5%	61.8%
Regulation	29,187,822	19,066,288	1,761,478	8,360,056	65.3%	71.4%
Outreach	2,780,879	1,846,085	71,164	863,630	66.4%	68.9%
Management and Administration	42,744,958	23,927,499	2,580,760	16,236,699	56.0%	62.0%
<b>Total Uses</b>	<b>\$ 622,164,496</b>	<b>\$ 267,998,682</b>	<b>\$ 116,451,106</b>	<b>\$ 237,714,707</b>	<b>43.1%</b>	<b>61.8%</b>

<sup>3</sup> Encumbrances represent unexpended balances of open purchase orders and contracts.

<sup>4</sup> Represents the sum of expenditures and encumbrances as a percentage of the available budget.

This unaudited financial statement is prepared as of May 31, 2013, and covers the interim period since the most recent audited financial statements.

**South Florida Water Management District**  
**Statement of Sources and Uses of Funds (Unaudited)**

For the month ended: May 31, 2013. Percent of fiscal year completed: 67%

SOURCES	ANNUAL BUDGET	ACTUALS		ACTUALS AS A
		THROUGH 5/31/2013	VARIANCE (UNDER) / OVER BUDGET	
Ad Valorem Property Taxes	\$ 268,114,920	\$ 255,154,514	\$ (12,960,406)	95.2%
Agricultural Privilege Taxes	11,352,040	11,477,895	125,855	101.1%
Intergovernmental - Ad Valorem Funds	5,423,928	6,787,735	1,363,807	125.1%
Intergovernmental - Non Ad Valorem Funds	73,312,901	11,066,852	(62,246,049)	15.1%
<b>Intergovernmental Total</b>	<b>78,736,829</b>	<b>17,854,587</b>	<b>(60,882,242)</b>	<b>22.7%</b>
Investment Earnings - Ad Valorem Funds	4,592,000	2,407,305	(2,184,695)	52.4%
Investment Earnings - Non Ad Valorem Funds	362,300	621,313	259,013	171.5%
<b>Investment Earnings Total</b>	<b>4,954,300</b>	<b>3,028,619</b>	<b>(1,925,681)</b>	<b>61.1%</b>
Leases	2,403,736	3,003,139	599,403	124.9%
Permit Fees	812,160	655,295	(156,865)	80.7%
Licenses and Miscellaneous Fees	1,487,150	1,403,349	(83,801)	94.4%
Mitigation Fees - Lake Belt & Wetlands	105,000	13,559,727	13,454,727	12914.0%
<b>Licenses, Permits and Fees Total</b>	<b>2,404,310</b>	<b>15,618,371</b>	<b>13,214,061</b>	<b>649.6%</b>
Other	525,000	572,253	47,253	109.0%
Sale of District Property	250,000	440,025	190,025	176.0%
Self Insurance Premiums	25,712,821	21,385,677	(4,327,144)	83.2%
<b>SUB-TOTAL OPERATING REVENUES</b>	<b>394,453,956</b>	<b>328,535,080</b>	<b>(65,918,876)</b>	<b>83.3%</b>
Fund Balance	227,710,540	227,710,540	-	100.0%
<b>TOTAL SOURCES</b>	<b>\$ 622,164,496</b>	<b>\$ 556,245,620</b>	<b>\$ (65,918,876)</b>	<b>89.4%</b>

USES	ANNUAL BUDGET	EXPENDITURES	ENCUMBRANCES <sup>1</sup>	REPORTED AVAILABLE BUDGET	% EXPENDED	% ENCUMBERED	% OBLIGATED <sup>2</sup>
Coastal Watersheds	18,046,716	6,654,254	6,746,299	4,646,163	36.9%	37.4%	74.3%
District Everglades	52,345,062	24,510,921	5,461,928	22,372,214	46.8%	10.4%	57.3%
Kissimmee Watershed	31,685,239	2,463,193	16,058,806	13,163,239	7.8%	50.7%	58.5%
Lake Okeechobee	21,528,463	4,788,768	9,346,075	7,393,620	22.2%	43.4%	65.7%
Land Stewardship	18,239,736	6,692,455	4,365,176	7,182,104	36.7%	23.9%	60.6%
Mission Support	52,290,404	29,178,747	4,624,611	18,487,046	55.8%	8.8%	64.6%
Modeling & Sci Supp	12,855,846	7,965,675	1,266,847	3,623,324	62.0%	9.9%	71.8%
Ops & Maintenance	140,817,018	98,402,919	20,292,444	22,121,655	69.9%	14.4%	84.3%
Regulation	25,391,060	16,898,049	1,231,464	7,261,547	66.6%	4.8%	71.4%
Water Supply	17,589,938	8,832,495	4,585,649	4,171,794	50.2%	26.1%	76.3%
Debt Service	42,136,957	42,136,954	-	3	100.0%	0.0%	100.0%
<b>SUB-TOTAL NON-RESERVES USES</b>	<b>557,738,331</b>	<b>267,998,682</b>	<b>116,451,106</b>	<b>173,288,543</b>	<b>48.1%</b>	<b>20.9%</b>	<b>68.9%</b>
Reserves	64,426,165	-	-	64,426,165	0.0%	0.0%	0.0%
<b>TOTAL USES</b>	<b>\$ 622,164,496</b>	<b>\$ 267,998,682</b>	<b>\$ 116,451,106</b>	<b>\$ 237,714,707</b>	<b>43.1%</b>	<b>18.7%</b>	<b>61.8%</b>

<sup>1</sup> Represents unexpended balances of open purchase orders

<sup>2</sup> Represents the sum of expenditures and encumbrances as a percentage of the annual budget