

MEMORANDUM

TO: Governing Board Members

FROM: Doug Bergstrom, Director, Administrative Services Division

DATE: May 9, 2013

SUBJECT: Monthly Financial Statement – March 2013

The attached financial status report is provided for your review. This report provides a high level snapshot of District financial activity and includes revenue collections by source and expenditures by program. Also attached is a summary in the State Program format in compliance with 2012 SB 1986 revising 373.536(4)(e) F.S., requiring each District to provide a monthly financial statement in the form and manner prescribed by the Department of Financial Services to the District's Governing Board and make such monthly financial statement available for public access on its website. This unaudited financial statement is provided as of March 31, 2013, with 50% of the fiscal year completed.

Schedule of Sources and Uses – This financial statement compares revenues received and encumbrances / expenditures made against the District's FY2013 \$622.0 million consumable budget. Encumbrances represent orders for goods and services which have not yet been received.

- As of March 31, 2013, with the fiscal year 50% complete, 71.8% of the District's budgeted operating revenue has been collected. The primary source of operating revenue received to date is taxes. Ad Valorem taxes comprise 68% of the budgeted operating revenues and drive collections based on the annual cycle of the property tax bill. The remaining revenue source is fund balance which represents the amount of prior year residual revenue that is budgeted in the current year and has already been received. Total FY2013 sources collected were 82.1% of budget or \$510.7 million.
- As of March 31, 2013, 88.6% of budgeted Ad Valorem tax revenue and 99% of budgeted Agricultural Privilege tax revenue have been collected. Ad Valorem and Agricultural Privilege tax collections peak November through January driven by the mailing of property tax bills in October and the 4% maximum discount available when paid in full by November 30. These taxes are budgeted at a discounted rate of 95% to allow for the discounts property owners may take advantage of through early payment options. Historical ad valorem trends for the past five years through March support an average collection rate of 85.2%.
- As of March 31, 2013, 9.6% of budgeted intergovernmental revenues have been collected. In addition to reimbursement agreements, intergovernmental revenues include proceeds from the sale of Indian River Lagoon and Everglades license plates. Revenue received through March for the sale of license plates totals \$203K. The bulk of intergovernmental revenue is from reimbursements from the Save Our Everglades Trust Fund, Water Management Lands Trust Fund, and the Florida Fish and Wildlife Conservation Commission. Reimbursement requests are submitted to the state based on actual expenses incurred and are typically received later in the fiscal year. However,

historical trend for the last five years indicates the District typically receives about 38% of intergovernmental revenue by mid-year.

- As of March 31, 2013, \$2.5 million or 49.7% of budgeted Investment Earnings have been realized. The District budgeted a conservative \$4.95 million in investment earnings for FY2013 distributed as follows: \$4.59 million in ad valorem funds and \$362K in non ad valorem funds. Year to date interest earnings in ad valorem funds amount to \$1.93 million or 42.1% of the budgeted amount, while interest earnings in non ad valorem funds amount to \$527K or 145.6% of the budgeted level. Investment earnings reflect a downward trend over the past years and are representative of lower cash balances, reduced ad valorem tax levies and lower interest rate yields.
- Lease revenue represents amounts collected from leases of real property owned by the District. The timing of revenue received is based on the fee schedules within the agreements – monthly, semi-annual or annual payments – and these varying timing issues impact the collection rate. The District has currently collected \$1.96 million which represents 72.9% of the current year budgeted lease revenue of \$2.7 million. The lease revenue collected for lands within restricted categories such as Farm Bill and State Lands require these funds be used within strict guidelines as defined by acquisition agreements.
- Budgeted licenses, permits and fees revenue is from water use permits, environmental resource permits and right of way permits. FY2013 income received totals \$11.6 million and is primarily due to unbudgeted receipts of \$10.2 million from dedicated Lake Belt and Wetland mitigation fees from restoration projects and fees for mining tonnage removed. The balance of receipts includes permit fees \$435K (53.5% of budgeted revenue) and licenses/miscellaneous fees of \$915K (61.5% of budgeted revenue).
- Budgeted revenue in the Other category includes \$275K in civil penalties and enforcement fees and \$250K in miscellaneous revenues such as cash discounts, insurance reimbursements, refunds for prior year expenditures, and sale of recycled oil and scrap metal. Fiscal year collections amount to \$423K representing 80.6% of the budgeted \$525K.
- Sale of District Property represents the sale of real property and land. This is budgeted conservatively due to the uncertainty involved. FY2013 revenues received total \$397K.
- Self insurance premiums represent the District's contribution and the contribution from active and retired District employees to the self funded health benefits program. Also included is the District's contribution to the workers compensation, auto and general liability self insurance program. Contributions of \$10.1 million received through March equate to 39.4% of the \$25.7 million budget and reflect monthly premiums.

Expenditure and Encumbrance Status:

As of March 31, 2013, with 50% of the year complete, the District has expended **\$191.1 million or 34.0%** and has encumbered **\$126.8 million or 22.6%** of its non-reserve budget. The District has obligated (encumbrances plus expenditures) **\$318.0 million or 56.6%** of its non-reserve budget.

Summary of Expenditures and Encumbrances by Program – This financial statement illustrates the effort to date for each of the District's program areas. Provided below is a discussion of the primary uses of funds by program.

- The **Comprehensive Everglades Restoration Plan Program** has obligated 44.4% and expended 10.3% of their \$125.6 million budget. Principal expenditures include personnel services (\$2.8 million), contractual services (\$1.2 million), operating (\$494K), and capital outlay (\$8.5 million). Contractual services and operating encumbrances (\$9.3 million) and capital outlay encumbrances (\$33.5 million) include the following projects: L-8 Flow Equalization Basin, C-44 Reservoir/STA Project, CERP Monitoring and Assessment, C-111 Spreader Canal, Southern Crew, Loxahatchee Impoundment Landscape Initiative, Picayune Strand, South Miami Dade Seasonal Operations Study, Biscayne Bay Coastal Wetlands, WCA3 Decompartmentalization, and Central Everglades Planning Study.
- The **Coastal Watersheds Program** has obligated 67.4% and expended 27.6% of their total \$18.0 million budget. Principal expenditures include personnel services (\$1.5 million), contractual services (\$3.2 million), operating (\$53K), and capital outlay (\$257K). Contractual services encumbrances primarily consist of interagency agreements (\$5.0 million) including: St. Lucie River and Indian River Lagoon Initiatives Projects, St. Lucie River License Tag Projects in Martin and Palm Beach counties, Loxahatchee River Preservation Initiative Projects, Big Cypress Basin Stormwater Projects, Spanish Creek/Four Corners, Miami Gardens NW 178th Dr Stormwater Retrofit, El Portal Stormwater Improvements, Mirror Lakes/Halfway Pond Rehydration, Lakes Park Restoration; remaining contractual encumbrances (\$1.9 million) include: St. Lucie River and Caloosahatchee River Regulatory Source Controls; Biscayne Bay, Loxahatchee River, St. Lucie River and Caloosahatchee Watershed Research and Water Quality Monitoring; Florida Bay and Coastal Wetlands Project; Lake Trafford Biological Monitoring; Big Cypress Real-time Monitoring and Modeling; Big Cypress Basin Saltwater Network Plan; refinement of hydrological model for Naples Bay; and Collier County Water Quality Monitoring. Capital outlay encumbrances (\$227K) are for Preliminary Survey and Geo-tech services and preliminary design for the Lake Hippochee Hydrologic Enhancement project.
- The **District Everglades Program** has obligated 47.4% and expended 32.3% of their total \$52.5 million budget. Principal expenditures include personnel services (\$8.1 million), contractual services (\$2.8 million), operating (\$3.1 million), and capital outlay (\$3.0 million). Contractual services encumbrances (\$3.1 million) primarily include the operations monitoring, maintenance, and repair of Stormwater Treatment Areas (STA's), Diesel Oxidation Catalyst Installation, STA 1E Exterior Levee Certification, STA Structure Inspection Program, Sulfur Action Plan, and Everglades Regulation Source Control. Operating encumbrances (\$1.0 million) are in support of the overall operations and maintenance of vegetation and exotic plant control of the STA's. Capital outlay encumbrances (\$3.8 million) include work on Everglades Agricultural Area A1 Flow Equalization Basin, and STA1W Expansion, completing Compartments B & C, G-250S and G-337 Pump Bearing replacement, and construction on the G-251 Trash Rake Replacement.
- The **Kissimmee Watershed Program** has obligated 57.0% and expended 6.1% of their total \$31.8 million budget. Principal expenditures include personnel services (\$777K), contractual services (\$559K), operating (\$20K), and capital outlay (\$572K). Contractual

services and operating encumbrances (\$1.2 million) primarily consist of the Kissimmee River Restoration Evaluation (\$210K), Kissimmee Basin Modeling and Operating System (\$556K), the Oak Creek project (\$120K), Rolling Meadows (\$75K), hydrologic monitoring (\$194K), and land acquisition costs and environmental risk assessments (\$40K). Capital outlay encumbrances (\$15.0 million) are primarily for the Kissimmee River Restoration land acquisition cases and the Kissimmee River Restoration project.

- The **Lake Okeechobee Program** has obligated 52.4% and expended 16.0% of their total \$23.0 million budget. Principal expenditures include personnel services (\$1.8 million), contractual services (\$1.7 million), operating (\$149K), and capital outlay (\$60K). Contractual services and operating encumbrances (\$8.2 million) primarily consist of the Dispersed Water Management and Florida Ranchland Environmental Services Projects (\$7.4 million), Information Technology Support (\$448K), Northshore Navigation Canal project (\$95K), Lake Okeechobee Watershed Pre-Drainage Characterization study (\$68K), Phosphorous Source Control project (\$44K), Phosphorus Reduction projects (\$91K), Water Quality Assessments and reporting (\$44K), and Lakeside Ranch STA (\$39K). Capital outlay encumbrances (\$132K) are primarily the Lakeside Ranch STA and Dispersed Water Management.
- The **Land Stewardship Program** has obligated 42.9% and expended 21.4% of their total \$19.5 million budget. Principal expenditures include personnel services (\$1.8 million), contractual services (\$1.8 million), operating (\$490K), and capital outlay (\$12K). Contractual and operating encumbrances (\$3.9 million) include the maintenance of vegetation and exotic plant control, provision of law enforcement services, and management of District owned lands and facilities. Capital outlay encumbrances (\$285K) are primarily for work on the C-139 Annex Mitigation project.
- The **Mission Support Program** has obligated 48.4% and expended 39.1% of their total \$52.4 million budget. Principal expenditures include personnel services (\$11.1 million), contractual services (\$3.3 million), operating (\$5.5 million), and capital outlay (\$349K). Contractual services encumbrances (\$2.9 million) include Information Technology consulting services, hardware, software, and systems maintenance for the fiscal year; facilities maintenance and repair services, and audit and legal professional services. Operating encumbrances (\$1.7 million) include utilities, equipment rental and space rental. Capital outlay encumbrances (\$121K) include computer hardware and design work for the Emergency Operations Center air conditioner system and data center upgrades.
- The **Modeling and Science Support Program** has obligated 55.2% and expended 42.0% of their total \$12.9 million budget. Principal expenditures include personnel services (\$4.2 million), contractual services (\$883K), operating (\$264K), and capital outlay (\$72K). Contractual services and operating encumbrances (\$1.7 million) include technical and peer reviews, computer hardware and software, organic analysis, sediment/water quality sampling, fuel, utilities, and equipment rental. Capital outlay encumbrances (\$53K) are primarily for field equipment.
- The **Operations and Maintenance Program** has obligated 71.5% and expended 51.8% of their total \$141.1 million budget. Principal expenditures include personnel services (\$25.5 million), contractual services (\$25.1 million), operating (\$16.5 million), and capital outlay (\$5.9 million). Encumbrances for contractual services and capital outlay (\$26.2 million) primarily relate to the O&M capital program for maintenance and repair of

existing water management system canals and water control structures including C-41A Canal Bank Stabilization, North Shore Trash Rake Project, Miami B-47 Building Replacement, Hillsboro Canal Bank Stabilization Design, S-193 Navigation Lock Refurbishment, Diesel Oxidation Catalyst Installation, S-5A Hardening and Service Bridge Refurbishment, S-331 Repower and Gearbox Replacement, S-140 Pump Station Refurbishment, S-21 Cathodic Protection, S-2, S-3, S-4 Roof Replacements, Information Technology Shelters, Central and Southern Flood Control Structure Inspections, L-40 Exterior Levee Certification, East Coast Protective Levee, Central Bridges Repairs/Replacements, project culvert replacements, the SCADA Systems Study, Vertical Datum-NAVD88, and Operations Decision Support System software. Operating encumbrances (\$1.6 million) are primarily associated with field station daily operations and maintenance including vegetation and exotic plant control for the Central and Southern Flood Control system.

- The **Regulation Program** has obligated 53.2% and expended 46.0% of their total \$25.4 million budget. Principal expenditures include personnel services (\$8.0 million), contractual services (\$731K), operating (\$2.8 million), and capital outlay (\$76K). Contractual services encumbrances (\$1.1 million) include application development, permit scanning contractors/support, and computer hardware and software. Operating encumbrances (\$416K) primarily include hardware, software, fuel, and equipment. Capital outlay encumbrances (\$324K) consist primarily of the ePermitting enhancement project which saves time and expenses with online filing/searching of permits.
- The **Water Supply Program** has obligated 58.2% and expended 35.2% of their total \$17.6 million budget. Principal expenditures include personnel services (\$2.7 million), contractual services (\$582K), operating (\$2.7 million), and capital outlay (\$201K). Contractual services encumbrances (\$4.0 million) include the Caloosahatchee Rule Making (\$131K), Central Florida Water Initiative (\$597K), WaterSIP grants (\$265K), Florida Automated Weather Network (\$45K), Lower Floridan Aquifer (\$92K), interagency agreements for Alternative Water Supply projects (\$1.8 million), Big Cypress Basin (\$708K), hydrologic data gathering (\$389K), and education/outreach (\$20K). Capital outlay encumbrances (\$31K) consist primarily of the Lower Floridan Aquifer project.
- **Reserves** of \$60.1 million are held for future transfer to program areas as project needs and requirements are identified by staff and presented to the Governing Board for review. Sixty million dollars (\$60.0 million) of these reserves are designated as economic stabilization reserves, including \$10.0 million for O&M capital projects. Remaining managerial reserves include programmatic balances of \$17K for Lake Okeechobee and rebudget reserves of \$38K for Land Stewardship.
- **Debt Service** expenses amount to 70.0% (\$29.5 million) of the total \$42.1 million budget. Debt service principal and interest payments include Land Acquisition Bonds issued through the Water Management Lands Trust Fund and Certificates of Participation. Scheduled debt service payments are structured into a single principal payment and partial payment of interest in October and the balance of interest in April.

We hope these reports and the associated narrative will aid in understanding the District's financial condition as well as expenditure performance against the approved budget. If you

Governing Board Members

May 9, 2013

Page 6

have any questions, please feel free to call Chris Flierl at (561) 682-6078 or Mike Smykowski at (561) 682-6295.

DB/CF/MS

Attachment

South Florida Water Management District
Statement of Sources and Uses of Funds (Unaudited)

For the month ended: March 31, 2013. Percent of fiscal year completed: 50%

SOURCES	ANNUAL BUDGET	ACTUALS THROUGH 3/31/2013	VARIANCE (UNDER) / OVER BUDGET	ACTUALS AS A % OF BUDGET
Ad Valorem Property Taxes	\$ 268,114,920	\$ 237,540,050	\$ (30,574,870)	88.6%
Agricultural Privilege Taxes	11,352,040	11,240,388	(111,652)	99.0%
Intergovernmental - Ad Valorem	5,423,928	2,190,571	(3,233,357)	40.4%
Intergovernmental - Non Ad Valorem	73,172,901	5,382,176	(67,790,725)	7.4%
Intergovernmental Total	78,596,829	7,572,747	(71,024,082)	9.6%
Investment Earnings - Ad Valorem	4,592,000	1,932,678	(2,659,322)	42.1%
Investment Earnings - Non Ad Valorem	362,300	527,370	165,070	145.6%
Investment Earnings Total	4,954,300	2,460,048	(2,494,252)	49.7%
Leases	2,692,618	1,963,499	(729,119)	72.9%
Permit Fees	812,160	434,645	(377,515)	53.5%
Licenses and Misc. Fees	1,487,150	914,753	(572,397)	61.5%
Mitigation Fees - Lake Belt & Wetlands	105,000	10,243,257	10,138,257	9755.5%
Licenses, Permits and Fees Total	2,404,310	11,592,655	9,188,345	482.2%
Other	525,000	422,905	(102,095)	80.6%
Sale of District Property	250,000	396,879	146,879	158.8%
Self Insurance Premiums	25,712,821	10,127,692	(15,585,129)	39.4%
SUB-TOTAL OPERATING REVENUES	394,602,838	283,316,862	(111,285,976)	71.8%
Fund Balance	227,392,622	227,392,622	-	100.0%
TOTAL SOURCES	\$ 621,995,460	\$ 510,709,484	\$ (111,285,976)	82.1%

USES	ANNUAL BUDGET	EXPENDITURES	ENCUMBRANCES ¹	REPORTED AVAILABLE BUDGET	% EXPENDED	% ENCUMBERED	% OBLIGATED ²
CERP	\$ 125,644,634	\$ 12,997,937	\$ 42,782,346	\$ 69,864,352	10.3%	34.1%	44.4%
Coastal Watersheds	18,015,034	4,975,092	7,173,546	5,866,395	27.6%	39.8%	67.4%
District Everglades	52,509,245	16,970,380	7,929,287	27,609,579	32.3%	15.1%	47.4%
Kissimmee Watershed	31,752,862	1,932,491	16,172,935	13,647,435	6.1%	50.9%	57.0%
Lake Okeechobee	22,954,973	3,682,419	8,342,952	10,929,602	16.0%	36.3%	52.4%
Land Stewardship	19,471,936	4,167,629	4,177,619	11,126,687	21.4%	21.5%	42.9%
Mission Support	52,354,715	20,480,575	4,873,655	27,000,484	39.1%	9.3%	48.4%
Modeling & Sci Supp	12,948,335	5,438,143	1,706,535	5,803,657	42.0%	13.2%	55.2%
Ops & Maintenance	141,105,594	73,104,274	27,819,471	40,181,849	51.8%	19.7%	71.5%
Regulation	25,426,576	11,690,652	1,831,106	11,904,818	46.0%	7.2%	53.2%
Water Supply	17,603,576	6,201,782	4,040,367	7,361,427	35.2%	23.0%	58.2%
Debt Service	42,136,957	29,482,154	-	12,654,803	70.0%	0.0%	70.0%
SUB-TOTAL NON-RESERVES USES	561,924,435	191,123,529	126,849,818	243,951,088	34.0%	22.6%	56.6%
Reserves	60,071,025	-	-	60,071,025	0.0%	0.0%	0.0%
TOTAL USES	\$ 621,995,460	\$ 191,123,529	\$ 126,849,818	\$ 304,022,112	30.7%	20.4%	51.1%

¹ Represents unexpended balances of open purchase orders

² Represents the sum of expenditures and encumbrances as a percentage of the annual budget

**South Florida Water Management District
Statement of Sources and Uses of Funds
For the Month ending March 31, 2013
(Unaudited)**

	Current Budget	Actuals Through 3/31/2013	Variance (under)/Over Budget	Actuals as a % of Budget
Sources				
Taxes ¹	\$ 279,466,960	\$ 248,780,438	\$ (30,686,522)	89.0%
Intergovernmental Revenues	78,596,829	7,572,747	(71,024,082)	9.6%
Interest on Invested Funds	4,954,300	2,460,048	(2,494,252)	49.7%
License and Permit Fees	2,404,310	11,592,655	9,188,345	482.2%
Other ²	29,180,439	12,910,974	(16,269,465)	44.2%
Fund Balance	227,392,622	227,392,622	-	100.0%
Total Sources	\$ 621,995,460	\$ 510,709,484	\$ (111,285,976)	82.1%

¹ Includes Ad Valorem and Agricultural Privilege Taxes

² Includes Leases, Sale of District Property, and Self Insurance Premiums

	Current Budget	Expenditures	Encumbrances³	Available Budget	%Expended	%Obligated⁴
Uses						
Water Resources Planning and Monitoring	54,714,156	21,046,749	12,241,021	\$ 21,426,386	38.5%	60.8%
Acquisition, Restoration and Public Works	241,370,521	44,615,910	72,473,584	124,281,027	18.5%	48.5%
Operation and Maintenance of Lands and Works	251,156,380	94,112,610	36,981,796	120,061,974	37.5%	52.2%
Regulation	29,253,844	13,253,400	2,302,378	13,698,066	45.3%	53.2%
Outreach	2,825,914	1,335,382	160,761	1,329,772	47.3%	52.9%
Management and Administration	42,674,645	16,759,479	2,690,277	23,224,889	39.3%	45.6%
Total Uses	\$ 621,995,460	\$ 191,123,529	\$ 126,849,818	\$ 304,022,112	30.7%	51.1%

³ Encumbrances represent unexpended balances of open purchase orders and contracts.

⁴ Represents the sum of expenditures and encumbrances as a percentage of the available budget.

This unaudited financial statement is prepared as of March 31, 2013, and covers the interim period since the most recent audited financial statements.

South Florida Water Management District
Summary of Uses - Statement of Sources and Uses of Funds (Unaudited)
As of: March 31, 2013

	Annual Budget	Expenditures	Encumbrances	Reported Available Budget	% Expended	% Encumbered	% Obligated
CERP							
Personnel Services	\$ 6,796,173	\$ 2,775,928	\$ -	\$ 4,020,246	40.8%	0.0%	40.8%
Contractual Services	18,084,222	1,194,247	9,220,455	7,669,520	6.6%	51.0%	57.6%
Operating	1,312,560	494,070	101,651	716,839	37.6%	7.7%	45.4%
CERP Indirect	4,750,000	3,609	-	4,746,391	0.1%	0.0%	0.1%
Travel	45,703	11,563	636	33,504	25.3%	1.4%	26.7%
Capital Outlay	94,655,976	8,518,519	33,459,604	52,677,853	9.0%	35.3%	44.3%
Total CERP	125,644,634	12,997,937	42,782,346	69,864,352	10.3%	34.1%	44.4%
Coastal Watersheds							
Personnel Services	3,473,992	1,485,732	-	1,988,260	42.8%	0.0%	42.8%
Contractual Services	12,767,769	3,176,035	6,934,840	2,656,895	24.9%	54.3%	79.2%
Operating	104,031	52,519	11,038	40,474	50.5%	10.6%	61.1%
Travel	25,115	3,967	595	20,554	15.8%	2.4%	18.2%
Capital Outlay	1,644,126	256,840	227,073	1,160,212	15.6%	13.8%	29.4%
Total Coastal Watersheds	18,015,034	4,975,092	7,173,546	5,866,395	27.6%	39.8%	67.4%
District Everglades							
Personnel Services	16,656,556	8,109,514	-	8,547,042	48.7%	0.0%	48.7%
Contractual Services	11,893,034	2,757,236	3,099,818	6,035,980	23.2%	26.1%	49.2%
Operating	7,189,445	3,058,012	989,672	3,141,762	42.5%	13.8%	56.3%
Travel	31,650	5,933	131	25,586	18.7%	0.4%	19.2%
Capital Outlay	16,738,559	3,039,685	3,839,666	9,859,209	18.2%	22.9%	41.1%
Total District Everglades	52,509,245	16,970,380	7,929,287	27,609,579	32.3%	15.1%	47.4%
Kissimmee Watershed							
Personnel Services	2,258,385	776,651	-	1,481,734	34.4%	0.0%	34.4%
Contractual Services	11,450,902	558,709	1,171,926	9,720,268	4.9%	10.2%	15.1%
Operating	71,031	20,090	23,500	27,441	28.3%	33.1%	61.4%
Travel	22,465	4,968	900	16,597	22.1%	4.0%	26.1%
Capital Outlay	17,950,078	572,074	14,976,609	2,401,396	3.2%	83.4%	86.6%
Total Kissimmee Watershed	31,752,862	1,932,491	16,172,935	13,647,435	6.1%	50.9%	57.0%

South Florida Water Management District
Summary of Uses - Statement of Sources and Uses of Funds (Unaudited)
As of: March 31, 2013

	Annual Budget	Expenditures	Encumbrances	Reported Available Budget	% Expended	% Encumbered	% Obligated
Lake Okeechobee							
Personnel Services	\$ 4,376,880	\$ 1,819,137	\$ -	\$ 2,557,743	41.6%	0.0%	41.6%
Contractual Services	17,768,269	1,654,230	8,033,801	8,080,239	9.3%	45.2%	54.5%
Operating	605,119	148,678	176,693	279,748	24.6%	29.2%	53.8%
Travel	6,356	210	-	6,146	3.3%	0.0%	3.3%
Capital Outlay	198,348	60,165	132,458	5,726	30.3%	66.8%	97.1%
Total Lake Okeechobee	22,954,973	3,682,419	8,342,952	10,929,602	16.0%	36.3%	52.4%
Land Stewardship							
Personnel Services	3,658,390	1,820,309	-	1,838,081	49.8%	0.0%	49.8%
Contractual Services	12,352,863	1,839,836	3,694,637	6,818,390	14.9%	29.9%	44.8%
Operating	1,235,080	489,672	197,694	547,715	39.6%	16.0%	55.7%
Travel	16,165	5,738	-	10,427	35.5%	0.0%	35.5%
Capital Outlay	2,209,437	12,074	285,288	1,912,074	0.5%	12.9%	13.5%
Total Land Stewardship	19,471,936	4,167,629	4,177,619	11,126,687	21.4%	21.5%	42.9%
Mission Support							
Personnel Services	22,535,234	11,110,914	200,000	11,224,320	49.3%	0.9%	50.2%
Contractual Services	8,806,119	3,313,069	2,864,045	2,629,004	37.6%	32.5%	70.1%
Operating	18,656,476	5,519,434	1,667,837	11,469,205	29.6%	8.9%	38.5%
CERP Indirect	2,500	-	-	2,500	0.0%	0.0%	0.0%
Travel	347,780	188,654	21,241	137,885	54.2%	6.1%	60.4%
Capital Outlay	2,006,605	348,504	120,532	1,537,569	17.4%	6.0%	23.4%
Total Mission Support	52,354,715	20,480,575	4,873,655	27,000,484	39.1%	9.3%	48.4%
Modeling & Science Support							
Personnel Services	9,126,301	4,210,211	-	4,916,091	46.1%	0.0%	46.1%
Contractual Services	2,981,971	882,763	1,451,109	648,099	29.6%	48.7%	78.3%
Operating	668,881	264,420	201,616	202,845	39.5%	30.1%	69.7%
Travel	43,485	8,627	957	33,901	19.8%	2.2%	22.0%
Capital Outlay	127,697	72,123	52,853	2,721	56.5%	41.4%	97.9%
Total Modeling & Science Support	12,948,335	5,438,143	1,706,535	5,803,657	42.0%	13.2%	55.2%

South Florida Water Management District
Summary of Uses - Statement of Sources and Uses of Funds (Unaudited)
As of: March 31, 2013

	Annual Budget	Expenditures	Encumbrances	Reported Available Budget	% Expended	% Encumbered	% Obligated
Operations & Maintenance							
Personnel Services	\$ 50,049,972	\$ 25,488,069	\$ -	\$ 24,561,903	50.9%	0.0%	50.9%
Contractual Services	45,256,159	25,145,883	15,799,018	4,311,258	55.6%	34.9%	90.5%
Operating	28,037,783	16,529,807	1,626,485	9,881,490	59.0%	5.8%	64.8%
Travel	138,902	60,343	24,087	54,473	43.4%	17.3%	60.8%
Capital Outlay	17,622,779	5,880,173	10,369,881	1,372,725	33.4%	58.8%	92.2%
Total Operations & Maintenance	141,105,594	73,104,274	27,819,471	40,181,849	51.8%	19.7%	71.5%
Regulation							
Personnel Services	16,534,410	8,027,072	-	8,507,339	48.5%	0.0%	48.5%
Contractual Services	2,027,005	730,739	1,089,188	207,078	36.1%	53.7%	89.8%
Operating	6,373,287	2,847,332	416,429	3,109,527	44.7%	6.5%	51.2%
Travel	25,985	9,622	1,143	15,220	37.0%	4.4%	41.4%
Capital Outlay	465,888	75,888	324,345	65,655	16.3%	69.6%	85.9%
Total Regulation	25,426,576	11,690,652	1,831,106	11,904,818	46.0%	7.2%	53.2%
Water Supply							
Personnel Services	5,667,038	2,701,924	-	2,965,114	47.7%	0.0%	47.7%
Contractual Services	6,115,784	581,891	4,000,340	1,533,552	9.5%	65.4%	74.9%
Operating	5,560,429	2,714,558	9,420	2,836,451	48.8%	0.2%	49.0%
Travel	9,926	2,606	41	7,279	26.3%	0.4%	26.7%
Capital Outlay	250,399	200,804	30,566	19,029	80.2%	12.2%	92.4%
Total Water Supply	17,603,576	6,201,782	4,040,367	7,361,427	35.2%	23.0%	58.2%
Reserves							
Reserves	60,071,025	-	-	60,033,025	0.00%	0.00%	0.00%
Total Reserves	60,071,025	-	-	60,033,025	0.00%	0.00%	0.00%
Debt Service							
Debt Service	42,136,957	29,482,154	-	12,654,803	70.0%	0.0%	70.0%
Total Debt Service	42,136,957	29,482,154	-	12,654,803	70.0%	0.0%	70.0%
Grand Total	\$ 621,995,460	\$ 191,123,529	\$ 126,849,818	\$ 304,022,112	30.7%	20.4%	51.1%