

## MEMORANDUM

**TO:** Governing Board Members

**FROM:** Doug Bergstrom, Director, Administrative Services Division

**DATE:** August 15, 2013

**SUBJECT:** Monthly Financial Statement – June 2013

The attached financial status report is provided for your review. This report provides a high level snapshot of District financial activity and includes revenue collections by source and expenditures by program. Also attached is a summary in the State Program format in compliance with Chapter 373.536(4)(e) F.S., requiring each District to provide a monthly financial statement in the form and manner prescribed by the Department of Financial Services to the District's Governing Board and make such monthly financial statement available for public access on its website. This unaudited financial statement is provided as of June 30, 2013, with 75% of the fiscal year completed.

**Schedule of Sources and Uses** – This financial statement compares revenues received and encumbrances / expenditures made against the District's FY2013 \$622.2 million consumable budget. Encumbrances represent orders for goods and services which have not yet been received.

- As of June 30, 2013, with the fiscal year 75% complete, 86.4% of the District's budgeted operating revenue (excludes fund balance) has been collected. The primary source of operating revenue received to date is taxes. Ad Valorem taxes comprise 68% of the budgeted operating revenues and drive collections based on the annual cycle of the property tax bill. The remaining revenue source is fund balance which represents the amount of prior year residual revenue that is budgeted in the current year and has already been received. Total FY2013 sources collected were 91.4% of budget or \$568.7 million.
- As of June 30, 2013, 97.3% of budgeted Ad Valorem tax revenue and 101.9% of budgeted Agricultural Privilege tax revenue have been collected. Ad Valorem and Agricultural Privilege tax collections peak November through January driven by the mailing of property tax bills in October and the 4% maximum discount available when paid in full by November 30. These taxes are budgeted at a discounted rate of 95% to allow for the discounts property owners may take advantage of through early payment options. Historical ad valorem trends for the past five years through June support an average collection rate of 95.4%. Ad Valorem tax revenue will receive one more boost in receipts during the last quarter when June tax certificates are sold by the county tax collectors for delinquent property tax bills.
- As of June 30, 2013, 26% of budgeted intergovernmental revenues have been collected. In addition to reimbursement agreements, intergovernmental revenues include proceeds from the sale of Indian River Lagoon and Everglades license plates. Revenue received through June for the sale of license plates totals \$257K. The bulk of intergovernmental revenue is from reimbursements from the Save Our Everglades Trust Fund, Water Management Lands Trust Fund, and the Florida Fish and Wildlife Conservation

Commission. Reimbursement requests are submitted to the state based on actual expenses incurred and are typically received later in the fiscal year.

- As of June 30, 2013, \$3.2 million or 64.6% of budgeted Investment Earnings have been realized. The District budgeted \$4.95 million in investment earnings for FY2013 distributed as follows: \$4.59 million in ad valorem funds and \$362K in non-ad valorem funds. Year to date interest earnings in ad valorem funds amount to \$2.7 million or 58.1% of the budgeted amount, while interest earnings in non-ad valorem funds amount to \$533K or 147.2% of the budgeted level. Projected interest earnings in FY13 in ad valorem funds amount to \$3.4 million which is a shortfall of \$1.2 million. This will be offset by greater than budgeted revenues from USACE reimbursements, surplus sale proceeds, and permit fees. Investment earnings reflect a downward trend over the past years and are representative of lower cash balances, reduced ad valorem tax levies and lower interest rate yields.
- Lease revenue represents amounts collected from leases of real property owned by the District. The timing of revenue received is based on the fee schedules within the agreements – monthly, semi-annual or annual payments – and these varying timing issues impact the collection rate. The District has currently collected \$3.1 million which represents 127.3% of the current year budgeted lease revenue of \$2.4 million. The use of lease revenue collected for lands purchased with State or Federal funds is restricted based on the guidelines in the acquisition or grant.
- Budgeted licenses, permits and fees revenue is from water use permits, environmental resource permits and right of way permits. FY2013 income received totals \$17.6 million and is primarily due to unbudgeted receipts of \$15.3 million from dedicated Lake Belt and Wetland mitigation fees from restoration projects and fees for mining tonnage removed. The balance of receipts includes permit fees \$749K (92.2% of budgeted revenue) and licenses/miscellaneous fees of \$1.6 million (105.5% of budgeted revenue). Based on current trend data, there is a projected surplus in environmental resource permit revenue of \$665K, and there is a projected surplus in water use permits of approximately \$185K.
- Budgeted revenue in the Other category includes \$275K in civil penalties and enforcement fees and \$250K in miscellaneous revenues such as cash discounts, insurance reimbursements, refunds for prior year expenditures, and sale of recycled oil and scrap metal. Fiscal year collections amount to \$632K representing 120.4% of the budgeted \$525K.
- Sale of District Property represents the sale of real property and land. This is budgeted conservatively at \$250,000 due to the uncertainty involved. FY2013 revenues received total \$465K.
- Self-insurance premiums represent the District's contribution and the contribution from active and retired District employees to the self-funded health benefits program. Also included is the District's contribution to the workers compensation, auto and general liability self-insurance program. Contributions of \$23.1 million received through June equate to 89.9% of the \$25.7 million budget and reflect monthly premiums.

**Expenditure and Encumbrance Status:**

As of June 30, 2013, with 75% of the year complete, the District has expended **\$294.9 million or 52.9%** and has encumbered **\$108.0 million or 19.4%** of its non-reserve budget. The District has obligated (encumbrances plus expenditures) **\$402.9 million or 72.3%** of its non-reserve budget.

**Summary of Expenditures and Encumbrances by Program** – This financial statement illustrates the effort to date for each of the District's program areas. Provided below is a discussion of the primary uses of funds by program.

- The **Comprehensive Everglades Restoration Plan Program** has obligated 50% and expended 18.2% of their \$124.8 million budget. Principal expenditures include personnel services (\$4.3 million), contractual services (\$3 million), operating (\$778K), and capital outlay (\$14.6 million). Contractual services and operating encumbrances (\$8.2 million) and capital outlay encumbrances (\$31.4 million) include the following projects: L-8 Flow Equalization Basin (FEB), C-44 Reservoir/STA Project, CERP Monitoring and Assessment, CERP Water Quality Studies, C-111 Spreader Canal, Southern CREW, Loxahatchee Impoundment Landscape Assessment, Picayune Strand, South Miami Dade Seasonal Operations Study, Biscayne Bay Coastal Wetlands, WCA3 Decompartmentalization and Sheetflow Equalization, CERP Data Management updates, Nubbin Slough STA/Pump Station Repairs, and Central Everglades Planning Study. Of the \$62.4 million in available balance, \$26.1 million is intended for the Mecca land acquisition, \$4.8 million for indirect costs which typically get posted at year end, and \$20.7 million has been re-budgeted to FY14 for L-8 FEB Pump Station, C-111 South Contract #8, C-44 Reservoir/STA Project, Cost Share with City of WPB on the Loxahatchee Watershed Restoration Project, Southern CREW (Ronto Settlement), CERP Water Quality Studies, C-111 Soil Moisture Study, and Risk Management; \$8 million is deferred to future multi-year spend down plan projects.
- The **Coastal Watersheds Program** has obligated 76.5% and expended 39.8% of their total \$17.9 million budget. Principal expenditures include personnel services (\$2.4 million), contractual services (\$4.3 million), operating (\$87K), and capital outlay (\$357K). Contractual services encumbrances primarily consist of interagency agreements (\$5.3 million) including: St. Lucie River and Indian River Lagoon Initiatives Projects; St. Lucie River License Tag Projects in Martin, St. Lucie, and Palm Beach counties; Loxahatchee River Preservation Initiative Projects; Big Cypress Basin Stormwater Projects; Spanish Creek/Four Corners; Miami Gardens NW 178<sup>th</sup> Dr. Stormwater Retrofit; Miami River Ecosystem Restoration; El Portal Stormwater Improvements; Mirror Lakes/Halfway Pond Rehydration; and Lakes Park Restoration. Remaining contractual encumbrances (\$1.1 million) include: St. Lucie River and Caloosahatchee River Regulatory Source Controls; Biscayne Bay, Loxahatchee River, St. Lucie River and Caloosahatchee Watershed Research and Water Quality Monitoring; Florida Bay and Coastal Wetlands Project; Lake Trafford Biological Monitoring; Big Cypress Basin Saltwater Network Plan; Big Cypress Basin Real-time Hydrologic Monitoring and Modeling System; public process to development a restoration vision of the Caloosahatchee River and Estuary; refinement of hydrological model for Naples Bay; and Collier County Water Quality Monitoring. Capital outlay encumbrances (\$181K) are for preliminary survey and geo-tech services and preliminary design for the Lake Hicpochee Hydrologic Enhancement project. Of the \$4.2 million in available balance, \$214K are state appropriations for Estero Bay, St. Lucie River Estuary, Indian River

Lagoon, and the Spanish Creek/Four Corners project, \$106K is for Lake Hicpochee, and \$2.3 million has been re-budgeted to FY14 for Lake Hicpochee Hydrologic Enhancement project, C-43 Water Quality Testing Facility (BOMA), 28<sup>th</sup> Street Culvert Replacement (BCB), Indian River Lagoon Issues Team projects, Mirror Lakes/Halfway Pond Restoration, and modeling efforts in the St. Lucie River and Caloosahatchee River watersheds.

- The **District Everglades Program** has obligated 62.4% and expended 53.8% of their total \$52.3 million budget. Principal expenditures include personnel services (\$12.7 million), contractual services (\$4.7 million), operating (\$5.6 million), and capital outlay (\$5.2 million). Contractual services encumbrances (\$1.8 million) primarily include the operations monitoring, maintenance, and repair of Stormwater Treatment Areas (STA's), Diesel Oxidation Catalyst Installation, STA 1E Exterior Levee Certification, STA Structure Inspection Program, Sulfur Action Plan, and Everglades Regulation Source Control. Operating encumbrances (\$673K) are in support of the overall operations and maintenance of vegetation and exotic plant control of the STA's. Capital outlay encumbrances (\$1.9 million) include work on Everglades Agricultural Area A1 Flow Equalization Basin, and STA1W Expansion, completing Compartment C, G-250S and G-337 Pump Bearing replacement. Of the \$19.7 million in available balance, \$353K is for a cash payment to USACE for S-319, \$1 million is for property appraiser and tax collector fees along with STA operations such as fuel, electricity, and chemicals, \$13.7 million is allocated for Restoration Strategies and spend down plan projects of which \$11.7 million is re-budgeted in FY14 for projects such as the A1 Flow Equalization Basin, STA1W Expansion, and the Science Plan.
- The **Kissimmee Watershed Program** has obligated 59.3% and expended 8.8% of their total \$31.5 million budget. Principal expenditures include personnel services (\$1.3 million), contractual services (\$893K), operating (\$25K), and capital outlay (\$577K). Contractual services and operating encumbrances (\$921K) primarily consist of the Kissimmee River Restoration Evaluation (\$111K), Kissimmee Basin Modeling and Operating System (\$520K), the Oak Creek project (\$105K), Rolling Meadows (\$9K), hydrologic monitoring (\$136K), and land acquisition costs and environmental risk assessments (\$40K). Capital outlay encumbrances (\$15.0 million) are primarily for the Kissimmee River Restoration land acquisition cases and the Kissimmee River Restoration project. Of the \$12.8 million in available balances, \$3.0 million of authority is being re-directed in current year for a payment to Department of Emergency Management for FEMA's de-obligation of funds for prior year hurricane expenses, \$533K in such funds as mitigation funds for Rolling Meadows, \$5.6 million of the balance has been re-budgeted to FY14; \$3.2 million for external risk management, \$2.4 million in mitigation funds for Rolling Meadows and \$26K for Kissimmee River Restoration Evaluation Program, and KB Modeling & Operations Study, and \$2.8 million is planned for a future year spend down plan obligation in FY15.
- The **Lake Okeechobee Program** has obligated 67.4% and expended 25.1% of their total \$21.5 million budget. Principal expenditures include personnel services (\$2.9 million), contractual services (\$2.1 million), operating (\$288K), and capital outlay (\$137K). Contractual services and operating encumbrances (\$9.0 million) primarily consist of the Dispersed Water Management (DWM) and Florida Ranchland Environmental Services Projects (\$8.1 million), Information Technology Support (\$473K), Northshore Navigation Canal project (\$95K), Lake Okeechobee Watershed Pre-Drainage Characterization study (\$76K), Phosphorous Source Control project

(\$38K), Phosphorus Reduction projects (\$85K), Water Quality Assessments and reporting (\$68K), and Lakeside Ranch STA (\$29K). Capital outlay encumbrances (\$54K) are primarily for the Lakeside Ranch STA. Of the \$7.0 million in available balance, \$319K is planned for current year DWM projects and \$74K for Lakeside Ranch, \$5.1 million is allocated for spend down plan projects of which \$3.8 million of the balance has been re-budgeted to FY14; \$3.0 million for DWM, \$739K for Lemkin Creek, and \$66K for LO Watershed Pre-drainage Characterization project, and \$1.3 million is planned for DWM in future years of the spend down plan.

- The **Land Stewardship Program** has obligated 62.8% and expended 43.3% of their total \$18.2 million budget. Principal expenditures include personnel services (\$3.0 million), contractual services (\$3.9 million), operating (\$836K), and capital outlay (\$206K). Contractual and operating encumbrances (\$3.2 million) include the maintenance of vegetation and exotic plant control, provision of law enforcement services, and management of District owned lands and facilities. Capital outlay encumbrances (\$344K) are primarily for work on the C-139 Annex Mitigation project. Of the \$6.8 million in available balance, \$1.3 million in mitigation funds is for the 8.5 Square Mile Area Mitigation project of which \$100K has been re-budgeted for environmental remediation work and the balance deferred to a future year, and \$954K in mitigation and lease revenue funds is for the C-139 Annex, mitigation projects and land management activities.
- The **Mission Support Program** has obligated 69.9% and expended 61.9% of their total \$52.1 million budget. Principal expenditures include personnel services (\$17.3 million), contractual services (\$4.8 million), operating (\$8.9 million), and capital outlay (\$987K). Contractual services encumbrances (\$2.7 million) include Information Technology consulting services, hardware, software, and systems maintenance for the fiscal year; facilities maintenance and repair services, and audit and legal professional services. Operating encumbrances (\$1.3 million) include utilities, space rental and advertising. Capital outlay encumbrances (\$117K) include computer hardware components; and design and engineering for the Emergency Operations Center chiller replacement. Of the \$15.7 million in available budget, \$300K has been re-budgeted to FY14 to upgrade the chiller system to provide redundant cooling capacity for the IT data center, which is located within for the Emergency Operations Center and \$200K for retiree healthcare benefits. An additional \$5.7 million is reserved for future retiree healthcare benefits. The balance of the remaining budget will be used primarily for facility and information technology maintenance and projects.
- The **Modeling and Science Support Program** has obligated 78.1% and expended 68.3% of their total \$12.9 million budget. Principal expenditures include personnel services (\$6.8 million), contractual services (\$1.5 million), operating (\$395K), and capital outlay (\$126K). Contractual services and operating encumbrances (\$1.2 million) include technical and peer reviews, computer hardware and software, organic analysis, sediment/water quality sampling, utilities, and equipment rental. Of the \$2.8 million in available balance, \$316K is planned for current year technical review, laboratory parts, supplies, maintenance, and repairs, \$200K is re-budgeted to FY14 for spend down plan modeling support.
- The **Operations and Maintenance Program** has obligated 90.0% and expended 77.3% of their total \$140.9 million budget. Principal expenditures include personnel services (\$40.4 million), contractual services (\$34.9 million), operating (\$24.8 million), and capital

outlay (\$8.6 million). Encumbrances for contractual services and capital outlay (\$16.7 million) primarily relate to the O&M capital program for maintenance and repair of existing water management system canals and water control structures including C-41A Canal Bank Stabilization, North Shore Trash Rake Project, Miami B-47 Building Replacement, Hillsboro Canal Bank Stabilization Design, S-193 Navigation Lock Refurbishment, Diesel Oxidation Catalyst Installation, S-5A Hardening and Service Bridge Refurbishment, S-13 Repower and Automation, S-21 Cathodic Protection, Information Technology Shelters, BCB Field Station Design/Build, Central and Southern and Central Flood Control Structure Inspections, L-40 Exterior Levee Certification, East Coast Protective Levee, Central Bridges Repairs/Replacements, project culvert replacements, the SCADA Systems Study, Operations Decision Support System and Vertical Datum-NAVD88. Operating encumbrances (\$1.2 million) are primarily associated with field station daily operations and maintenance including vegetation and exotic plant control for the Central and Southern Flood Control system. Of the \$14.0 million in available balance, \$2.2 million health insurance funds for medical claims, \$200K in the FWC invasive plant fund for aquatic spraying, \$1.8 million is planned for current year expenses related to fuel, electricity, chemicals, maintenance and repairs and the O&M Capital Refurbishment program.

- The **Regulation Program** has obligated 78.5% and expended 74.9% of their total \$25.4 million budget. Principal expenditures include personnel services (\$12.7 million), contractual services (\$1.3 million), operating (\$4.8 million), and capital outlay (\$158K). Contractual services and operating encumbrances (\$656K) include application development, permit scanning and support contractors, computer hardware and software, equipment rental, and fuel. Capital outlay encumbrances (\$243K) consist primarily of the ePermitting enhancement project which saves time and expenses with online filing/searching of permits. Of the \$5.5 million in available balance, \$1.1 million is planned for current year health insurance and \$600K for items including North Oak Mitigation Project, unemployment benefit costs, and other operating expenses.
- The **Water Supply Program** has obligated 81.4% and expended 55.6% of their total \$17.6 million budget. Principal expenditures include personnel services (\$4.3 million), contractual services (\$907K), operating (\$4.4 million), and capital outlay (\$231K). Contractual services and operating encumbrances (\$4.5 million) include the Caloosahatchee Rule Making (\$93K), Central Florida Water Initiative (CFWI) (\$563K), WaterSIP grants (\$299K), Lower Floridan Aquifer (\$110K), interagency agreements for Alternative Water Supply projects (\$1.7 million), Big Cypress Basin (\$1.4 million), hydrologic data gathering (\$333K), and education/outreach (\$13K). Capital outlay encumbrances (\$3K) consist primarily of the Lower Floridan Aquifer project. Of the \$3.3 million in available balance, \$1.1 million is planned for current year health insurance, \$187K for CFWI Project, \$208K for Hydro-geologic Data, and \$405K is a re-budget to FY14 for CFWI Model, peer reviews, 3D Hydro Model, and Water Conservation.
- **Reserves** of \$65 million are held for future transfer to program areas as project needs and requirements are identified by staff and presented to the Governing Board for review. Sixty million dollars (\$60.0 million) of these reserves are designated as economic stabilization reserves, including \$10.0 million for O&M capital projects. Remaining managerial reserves include programmatic balances of \$254K for O&M, \$117K for Everglades, \$100K for Mission Support, \$69K for regulatory support, \$62K for CERP, \$28K for Lake Okeechobee, \$9K for scientific support, and \$5K for Coastal Watersheds. FY13 funds intended for FY14 re-budget were moved to reserves.

Programmatic balances for these re-budget reserves include \$1.3 million for the C-139 Annex Mitigation Restoration Project, \$88K for land and vegetation management, \$1.4 million for Lake Okeechobee Dispersed Water Management Projects, \$705K for the CERP C-111 Project, \$122K for Indian River Lagoon Issues Team Projects, \$50K for Mirror Lakes, \$60K for a St. Lucie Watershed model upgrade, \$95K for Kissimmee River Littoral Zone Topographic Mapping, \$35K for Kissimmee vegetation mapping, \$50K for the Everglades EFA Source Control Program, \$183K to upgrade the chiller system to provide redundant cooling capacity for the IT data center, which is located within for the Emergency Operations Center, and \$15K for educational outreach (Great Water Odyssey). There was \$257K transferred from District Divisions and District Programs to the emergency reserves to respond to District fuel and electric demands in support of pumping operations.

- **Debt Service** expenses amount to 100% of the total \$42.1 million budget. Debt service principal and interest payments include Land Acquisition Bonds issued through the Water Management Lands Trust Fund and Certificates of Participation. Scheduled debt service payments are structured into a single principal payment and partial payment of interest in October and the balance of interest due was paid in April.

We hope these reports and the associated narrative will aid in understanding the District's financial condition as well as expenditure performance against the approved budget. If you have any questions, please feel free to call Chris Flierl at (561) 682-6078 or Mike Smykowski at (561) 682-6295.

DB/CF/MS  
Attachment

**South Florida Water Management District**  
**Statement of Sources and Uses of Funds (Unaudited)**

For the month ended: June 30, 2013. Percent of fiscal year completed: 75%

SOURCES	ANNUAL BUDGET	ACTUALS		ACTUALS AS A % OF BUDGET
		THROUGH 5/31/2013	VARIANCE (UNDER) / OVER BUDGET	
Ad Valorem Property Taxes	\$ 268,114,920	\$ 260,883,399	\$ (7,231,521)	97.3%
Agricultural Privilege Taxes	11,352,040	11,565,771	213,731	101.9%
Intergovernmental - Ad Valorem Funds	5,423,928	9,464,544	4,040,616	174.5%
Intergovernmental - Non Ad Valorem Funds	73,312,901	11,009,010	(62,303,891)	15.0%
<b>Intergovernmental Total</b>	<b>78,736,829</b>	<b>20,473,554</b>	<b>(58,263,275)</b>	<b>26.0%</b>
Investment Earnings - Ad Valorem Funds	4,592,000	2,666,503	(1,925,497)	58.1%
Investment Earnings - Non Ad Valorem Funds	362,300	533,232	170,932	147.2%
<b>Investment Earnings Total</b>	<b>4,954,300</b>	<b>3,199,735</b>	<b>(1,754,565)</b>	<b>64.6%</b>
Leases	2,403,736	3,061,267	657,531	127.4%
Permit Fees	812,160	748,585	(63,575)	92.2%
Licenses and Miscellaneous Fees	1,487,150	1,569,235	82,085	105.5%
Mitigation Fees - Lake Belt & Wetlands	105,000	15,281,061	15,176,061	14553.4%
<b>Licenses, Permits and Fees Total</b>	<b>2,404,310</b>	<b>17,598,881</b>	<b>15,194,571</b>	<b>732.0%</b>
Other	525,000	632,125	107,125	120.4%
Sale of District Property	250,000	464,528	214,528	185.8%
Self Insurance Premiums	25,712,821	23,113,978	(2,598,843)	89.9%
<b>SUB-TOTAL OPERATING REVENUES</b>	<b>394,453,956</b>	<b>340,993,238</b>	<b>(53,460,718)</b>	<b>86.4%</b>
Fund Balance	227,710,540	227,710,540	-	100.0%
<b>TOTAL SOURCES</b>	<b>\$ 622,164,496</b>	<b>\$ 568,703,778</b>	<b>\$ (53,460,718)</b>	<b>91.4%</b>

USES	ANNUAL BUDGET	EXPENDITURES	ENCUMBRANCES <sup>1</sup>	REPORTED	%	%	%
				AVAILABLE BUDGET	EXPENDED	ENCUMBERED	OBLIGATED <sup>2</sup>
CERP	\$ 124,816,892	\$ 22,773,588	\$ 39,628,316	\$ 62,414,988	18.2%	31.7%	50.0%
Coastal Watersheds	17,949,216	7,149,081	6,588,973	4,211,162	39.8%	36.7%	76.5%
District Everglades	52,251,364	28,125,949	4,461,944	19,663,471	53.8%	8.5%	62.4%
Kissimmee Watershed	31,452,206	2,764,838	15,893,671	12,793,697	8.8%	50.5%	59.3%
Lake Okeechobee	21,508,963	5,409,075	9,077,659	7,022,230	25.1%	42.2%	67.4%
Land Stewardship	18,240,736	7,896,355	3,552,547	6,791,833	43.3%	19.5%	62.8%
Mission Support	52,107,767	32,250,187	4,160,407	15,697,173	61.9%	8.0%	69.9%
Modeling & Sci Supp	12,855,846	8,786,148	1,249,238	2,820,460	68.3%	9.7%	78.1%
Ops & Maintenance	140,853,112	108,843,716	17,968,250	14,041,145	77.3%	12.8%	90.0%
Regulation	25,391,060	19,023,034	900,929	5,467,097	74.9%	3.5%	78.5%
Water Supply	17,585,938	9,772,753	4,549,345	3,263,840	55.6%	25.9%	81.4%
Debt Service	42,136,957	42,136,954		3	100.0%	0.0%	100.0%
<b>SUB-TOTAL NON-RESERVES USES</b>	<b>557,150,057</b>	<b>294,931,679</b>	<b>108,031,279</b>	<b>154,187,099</b>	<b>52.9%</b>	<b>19.4%</b>	<b>72.3%</b>
Reserves	65,014,439		-	65,014,439	0.0%	0.0%	0.0%
<b>TOTAL USES</b>	<b>\$ 622,164,496</b>	<b>\$ 294,931,679</b>	<b>\$ 108,031,279</b>	<b>\$ 219,201,538</b>	<b>47.4%</b>	<b>17.4%</b>	<b>64.8%</b>

<sup>1</sup> Represents unexpended balances of open purchase orders

<sup>2</sup> Represents the sum of expenditures and encumbrances as a percentage of the annual budget



**South Florida Water Management District  
Statement of Sources and Uses of Funds  
For the Month ending June 30, 2013  
(Unaudited)**

	<b>Current Budget</b>	<b>Actuals Through 5/31/2013</b>	<b>Variance (under)/Over Budget</b>	<b>Actuals as a % of Budget</b>
<b>Sources</b>				
Taxes <sup>1</sup>	\$ 279,466,960	\$ 272,449,170	\$ 7,017,790	97.5%
Intergovernmental Revenues	78,736,829	20,473,554	58,263,275	26.0%
Interest on Invested Funds	4,954,300	3,199,735	1,754,565	64.6%
License and Permit Fees	2,404,310	17,598,881	(15,194,571)	732.0%
Other <sup>2</sup>	28,891,557	27,271,899	1,619,658	94.4%
Fund Balance	227,710,540	227,710,540	-	100.0%
<b>Total Sources</b>	<b>\$ 622,164,496</b>	<b>\$ 568,703,778</b>	<b>\$ 53,460,718</b>	<b>91.4%</b>

<sup>1</sup> Includes Ad Valorem and Agricultural Privilege Taxes

<sup>2</sup> Includes Leases, Sale of District Property, and Self Insurance Premiums

	<b>Current Budget</b>	<b>Expenditures</b>	<b>Encumbrances<sup>3</sup></b>	<b>Available Budget</b>	<b>%Expended</b>	<b>%Obligated<sup>4</sup></b>
<b>Uses</b>						
Water Resources Planning and Monitoring	54,929,914	32,861,469	10,650,112	\$ 11,418,333	59.8%	79.2%
Acquisition, Restoration and Public Works	241,112,783	70,878,504	69,254,235	100,980,044	29.4%	58.1%
Operation and Maintenance of Lands and Works	251,408,140	141,233,601	24,477,565	85,696,973	56.2%	65.9%
Regulation	29,187,822	21,488,304	1,362,952	6,336,565	73.6%	78.3%
Outreach	2,780,879	2,034,334	64,516	682,029	73.2%	75.5%
Management and Administration	42,744,958	26,435,467	2,221,899	14,087,593	61.8%	67.0%
<b>Total Uses</b>	<b>\$ 622,164,496</b>	<b>\$ 294,931,679</b>	<b>\$ 108,031,279</b>	<b>\$ 219,201,538</b>	<b>47.4%</b>	<b>64.8%</b>

<sup>3</sup> Encumbrances represent unexpended balances of open purchase orders and contracts.

<sup>4</sup> Represents the sum of expenditures and encumbrances as a percentage of the available budget.

This unaudited financial statement is prepared as of June 30, 2013, and covers the interim period since the most recent audited financial statements.

**South Florida Water Management District**  
 Summary of Uses - Statement of Sources and Uses of Funds (Unaudited)  
 As of: June 30, 2013

	Annual Budget	Expenditures	Encumbrances	Reported Available Budget	% Expended	% Encumbered	% Obligated
<b>CERP</b>							
Personnel Services	\$ 6,735,369	\$ 4,316,463	\$ -	\$ 2,418,906	64.1%	0.0%	64.1%
Contractual Services	18,362,175	3,009,140	8,149,507	\$ 7,203,528	16.4%	44.4%	60.8%
Operating	1,257,503	777,704	86,624	\$ 393,175	61.8%	6.9%	68.7%
Travel	45,703	26,797	550	\$ 18,356	58.6%	1.2%	59.8%
Capital Outlay	93,666,142	14,643,484	31,391,635	\$ 47,631,024	15.6%	33.5%	49.1%
CERP Indirect	4,750,000			\$ 4,750,000	0.0%	0.0%	0.0%
<b>Total CERP</b>	<b>124,816,892</b>	<b>22,773,588</b>	<b>39,628,316</b>	<b>\$ 62,414,988</b>	<b>18.2%</b>	<b>31.7%</b>	<b>50.0%</b>
<b>Coastal Watersheds</b>							
Personnel Services	3,590,114	2,383,316	-	\$ 1,206,798	66.4%	0.0%	66.4%
Contractual Services	12,587,929	4,311,693	6,406,193	\$ 1,870,042	34.3%	50.9%	85.1%
Operating	102,225	87,375	1,020	\$ 13,829	85.5%	1.0%	86.5%
Travel	21,823	9,931	368	\$ 11,524	45.5%	1.7%	47.2%
Capital Outlay	1,647,126	356,765	181,392	\$ 1,108,968	21.7%	11.0%	32.7%
<b>Total Coastal Watersheds</b>	<b>17,949,216</b>	<b>7,149,081</b>	<b>6,588,973</b>	<b>\$ 4,211,162</b>	<b>39.8%</b>	<b>36.7%</b>	<b>76.5%</b>
<b>District Everglades</b>							
Personnel Services	16,631,970	12,677,831	-	\$ 3,954,139	76.2%	0.0%	76.2%
Contractual Services	11,256,625	4,715,369	1,841,096	\$ 4,700,160	41.9%	16.4%	58.2%
Operating	7,556,134	5,560,915	672,990	\$ 1,322,229	73.6%	8.9%	82.5%
Travel	31,650	13,378	538	\$ 17,734	42.3%	1.7%	44.0%
Capital Outlay	16,774,985	5,158,456	1,947,321	\$ 9,669,209	30.8%	11.6%	42.4%
<b>Total District Everglades</b>	<b>52,251,364</b>	<b>28,125,949</b>	<b>4,461,944</b>	<b>\$ 19,663,471</b>	<b>53.8%</b>	<b>8.5%</b>	<b>62.4%</b>
<b>Kissimmee Watershed</b>							
Personnel Services	2,082,930	1,260,934	-	\$ 821,996	60.5%	0.0%	60.5%
Contractual Services	11,333,406	893,396	897,720	\$ 9,542,290	7.9%	7.9%	15.8%
Operating	67,239	24,895	23,500	\$ 18,844	37.0%	34.9%	72.0%
Travel	18,553	8,883	570	\$ 9,100	47.9%	3.1%	51.0%
Capital Outlay	17,950,078	576,730	14,971,881	\$ 2,401,467	3.2%	83.4%	86.6%
<b>Total Kissimmee Watershed</b>	<b>31,452,206</b>	<b>2,764,838</b>	<b>15,893,671</b>	<b>\$ 12,793,697</b>	<b>8.8%</b>	<b>50.5%</b>	<b>59.3%</b>

## South Florida Water Management District

### Summary of Uses - Statement of Sources and Uses of Funds (Unaudited)

As of: June 30, 2013

	Annual Budget	Expenditures	Encumbrances	Reported	%	%	%
				Available Budget	Expended	Encumbered	Obligated
<b>Lake Okeechobee</b>							
Personnel Services	\$ 4,365,980	\$ 2,874,642	\$ -	\$ 1,491,338	65.8%	0.0%	65.8%
Contractual Services	16,319,162	2,108,734	8,896,787	\$ 5,313,641	12.9%	54.5%	67.4%
Operating	622,117	288,085	127,240	\$ 206,793	46.3%	20.5%	66.8%
Travel	6,356	210	-	\$ 6,146	3.3%	0.0%	3.3%
Capital Outlay	195,348	137,404	53,632	\$ 4,313	70.3%	27.5%	97.8%
<b>Total Lake Okeechobee</b>	<b>21,508,963</b>	<b>5,409,075</b>	<b>9,077,659</b>	<b>\$ 7,022,230</b>	<b>25.1%</b>	<b>42.2%</b>	<b>67.4%</b>
<b>Land Stewardship</b>							
Personnel Services	3,639,390	2,959,754	-	\$ 679,636	81.3%	0.0%	81.3%
Contractual Services	11,140,663	3,885,180	3,042,010	\$ 4,213,474	34.9%	27.3%	62.2%
Operating	1,235,080	835,757	165,716	\$ 233,608	67.7%	13.4%	81.1%
Travel	16,165	9,172	737	\$ 6,255	56.7%	4.6%	61.3%
Capital Outlay	2,209,437	206,492	344,085	\$ 1,658,860	9.3%	15.6%	24.9%
<b>Total Land Stewardship</b>	<b>18,240,736</b>	<b>7,896,355</b>	<b>3,552,547</b>	<b>\$ 6,791,833</b>	<b>43.3%</b>	<b>19.5%</b>	<b>62.8%</b>
<b>Mission Support</b>							
Personnel Services	22,586,274	17,346,234	-	\$ 5,240,039	76.8%	0.0%	76.8%
Contractual Services	8,607,287	4,803,642	2,735,685	\$ 1,067,960	55.8%	31.8%	87.6%
Operating	23,470,263	8,867,465	1,273,179	\$ 13,329,619	37.8%	5.4%	43.2%
Travel	393,772	245,412	35,020	\$ 113,339	62.3%	8.9%	71.2%
Capital Outlay	1,800,172	987,434	116,522	\$ 696,216	54.9%	6.5%	61.3%
CERP Indirect	(4,750,000)	-	-	\$ (4,750,000)	0.0%	0.0%	0.0%
<b>Total Mission Support</b>	<b>52,107,767</b>	<b>32,250,187</b>	<b>4,160,407</b>	<b>\$ 15,697,173</b>	<b>61.9%</b>	<b>8.0%</b>	<b>69.9%</b>
<b>Modeling &amp; Science Support</b>							
Personnel Services	9,042,673	6,782,929	-	\$ 2,259,744	75.0%	0.0%	75.0%
Contractual Services	2,938,091	1,467,811	1,079,478	\$ 390,802	50.0%	36.7%	86.7%
Operating	709,811	394,729	168,055	\$ 147,027	55.6%	23.7%	79.3%
Travel	37,575	14,612	1,705	\$ 21,258	38.9%	4.5%	43.4%
Capital Outlay	127,697	126,067	-	\$ 1,630	98.7%	0.0%	98.7%
<b>Total Modeling &amp; Science Support</b>	<b>12,855,846</b>	<b>8,786,147</b>	<b>1,249,238</b>	<b>\$ 2,820,460</b>	<b>68.3%</b>	<b>9.7%</b>	<b>78.1%</b>

## South Florida Water Management District

### Summary of Uses - Statement of Sources and Uses of Funds (Unaudited)

As of: June 30, 2013

	Annual Budget	Expenditures	Encumbrances	Reported Available Budget	% Expended	% Encumbered	% Obligated
<b>Operations &amp; Maintenance</b>							
Personnel Services	\$ 50,241,088	\$ 40,425,855	\$ -	\$ 9,815,233	80.5%	0.0%	80.5%
Contractual Services	44,774,944	34,886,554	7,983,259	\$ 1,905,130	77.9%	17.8%	95.7%
Operating	28,006,422	24,801,730	1,218,760	\$ 1,985,932	88.6%	4.4%	92.9%
Travel	153,391	118,068	11,710	\$ 23,613	77.0%	7.6%	84.6%
Capital Outlay	17,677,268	8,611,509	8,754,522	\$ 311,237	48.7%	49.5%	98.2%
<b>Total Operations &amp; Maintenance</b>	<b>140,853,112</b>	<b>108,843,716</b>	<b>17,968,250</b>	<b>\$ 14,041,145</b>	<b>77.3%</b>	<b>12.8%</b>	<b>90.0%</b>
<b>Regulation</b>							
Personnel Services	16,568,145	12,742,198	-	\$ 3,825,947	76.9%	0.0%	76.9%
Contractual Services	2,025,509	1,305,200	518,191	\$ 202,119	64.4%	25.6%	90.0%
Operating	6,366,487	4,800,224	137,780	\$ 1,428,483	75.4%	2.2%	77.6%
Travel	30,685	17,891	2,246	\$ 10,548	58.3%	7.3%	65.6%
Capital Outlay	400,233	157,521	242,712	\$ -	39.4%	60.6%	100.0%
<b>Total Regulation</b>	<b>25,391,060</b>	<b>19,023,034</b>	<b>900,929</b>	<b>\$ 5,467,097</b>	<b>74.9%</b>	<b>3.5%</b>	<b>78.5%</b>
<b>Water Supply</b>							
Personnel Services	5,649,401	4,252,314	-	\$ 1,397,086	75.3%	0.0%	75.3%
Contractual Services	6,115,784	906,824	4,521,407	\$ 687,553	14.8%	73.9%	88.8%
Operating	5,560,429	4,379,540	24,286	\$ 1,156,603	78.8%	0.4%	79.2%
Travel	9,926	2,707	224	\$ 6,995	27.3%	2.3%	29.5%
Capital Outlay	250,399	231,369	3,428	\$ 15,602	92.4%	1.4%	93.8%
<b>Total Water Supply</b>	<b>17,585,938</b>	<b>9,772,754</b>	<b>4,549,345</b>	<b>\$ 3,263,840</b>	<b>55.6%</b>	<b>25.9%</b>	<b>81.4%</b>
<b>Reserves</b>							
Reserves	65,014,439	-	-	\$ 65,014,439	0.00%	0.00%	0.00%
<b>Total Reserves</b>	<b>65,014,439</b>	<b>-</b>	<b>-</b>	<b>\$ 65,014,439</b>	<b>0.00%</b>	<b>0.00%</b>	<b>0.00%</b>
<b>Debt Service</b>							
Debt Service	42,136,957	42,136,954	-	3.23	100.0%	0.0%	100.0%
<b>Total Debt Service</b>	<b>42,136,957</b>	<b>42,136,954</b>	<b>-</b>	<b>3</b>	<b>100.0%</b>	<b>0.0%</b>	<b>100.0%</b>
<b>Grand Total</b>	<b>\$ 622,164,496</b>	<b>\$ 294,931,679</b>	<b>\$ 108,031,279</b>	<b>\$ 219,201,538</b>	<b>47.4%</b>	<b>17.4%</b>	<b>64.8%</b>