

MEMORANDUM

TO: Governing Board Members

FROM: Doug Bergstrom, Director, Administrative Services Division

DATE: September 12, 2013

SUBJECT: Monthly Financial Statement – July 2013

The attached financial status report is provided for your review. This report provides a high level snapshot of District financial activity and includes revenue collections by source and expenditures by program. Also attached is a summary in the State Program format in compliance with Chapter 373.536(4)(e) F.S., requiring each District to provide a monthly financial statement in the form and manner prescribed by the Department of Financial Services to the District's Governing Board and make such monthly financial statement available for public access on its website. This unaudited financial statement is provided as of July 31, 2013, with 83% of the fiscal year completed.

Schedule of Sources and Uses – This financial statement compares revenues received and encumbrances / expenditures made against the District's FY2013 \$622.2 million consumable budget. Encumbrances represent orders for goods and services which have not yet been received.

- As of July 31, 2013, with the fiscal year 83% complete, 90.0% of the District's budgeted operating revenue (excludes fund balance) has been collected. The primary source of operating revenue received to date is taxes. Ad Valorem taxes comprise 68% of the budgeted operating revenues and drive collections based on the annual cycle of the property tax bill. The remaining revenue source is fund balance which represents the amount of prior year residual revenue that is budgeted in the current year and has already been received. Total FY2013 sources collected were 93.7% of budget or \$582.9 million.
- As of July 31, 2013, 99.3% of budgeted Ad Valorem tax revenue and 102.1% of budgeted Agricultural Privilege tax revenue have been collected. Ad Valorem and Agricultural Privilege tax collections peak November through January driven by the mailing of property tax bills in October and the 4% maximum discount available when paid in full by November 30. These taxes are budgeted at a discounted rate of 95% to allow for the discounts property owners may take advantage of through early payment options. Historical ad valorem trends for the past five years through July support an average collection rate of 98.3%. Ad Valorem tax revenue will receive one more boost in receipts during the last quarter when June tax certificates are sold by the county tax collectors for delinquent property tax bills.
- As of July 31, 2013, 32.6% of budgeted intergovernmental revenues have been collected. In addition to reimbursement agreements, intergovernmental revenues include proceeds from the sale of Indian River Lagoon and Everglades license plates. Revenue received through July for the sale of license plates totals \$297K. The bulk of intergovernmental revenue is from reimbursements from the Save Our Everglades Trust Fund, Water Management Lands Trust Fund, and the Florida Fish and Wildlife

Conservation Commission. Reimbursement requests are submitted to the state based on actual expenses incurred and are typically received later in the fiscal year.

- As of July 31, 2013, \$3.6 million or 73% of budgeted Investment Earnings have been realized. The District budgeted \$4.95 million in investment earnings for FY2013 distributed as follows: \$4.59 million in ad valorem funds and \$362K in non-ad valorem funds. Year to date interest earnings in ad valorem funds amount to \$3.0 million or 65.5% of the budgeted amount, while interest earnings in non-ad valorem funds amount to \$610K or 168.5% of the budgeted level. Projected interest earnings in FY2013 in ad valorem funds amount to \$3.5 million which is a shortfall of \$1.1 million. This will be offset by greater than budgeted revenues from USACE reimbursements, surplus sale proceeds, and permit fees. Investment earnings reflect a downward trend over the past years and are representative of lower cash balances, reduced ad valorem tax levies and lower interest rate yields.
- Lease revenue represents amounts collected from leases of real property owned by the District. The timing of revenue received is based on the fee schedules within the agreements – monthly, semi-annual or annual payments – and these varying timing issues impact the collection rate. The District has currently collected \$3.5 million which represents 145.4% of the current year budgeted lease revenue of \$2.4 million. The use of lease revenue collected for lands purchased with State or Federal funds is restricted based on the guidelines in the acquisition or grant.
- Budgeted licenses, permits and fees revenue is from water use permits, environmental resource permits and right of way permits. FY2013 income received totals \$19.4 million and is primarily due to unbudgeted receipts of \$16.7 million from dedicated Lake Belt and Wetland mitigation fees from restoration projects and fees for mining tonnage removed. The balance of receipts includes permit fees \$819K (100.8% of budgeted revenue) and licenses/miscellaneous fees of \$1.8 million (121.8% of budgeted revenue). Based on current trend data, there is a projected surplus in environmental resource permit revenue of \$708K, and there is a projected surplus in water use permits of approximately \$130K.
- Budgeted revenue in the Other category includes \$275K in civil penalties and enforcement fees and \$250K in miscellaneous revenues such as cash discounts, insurance reimbursements, refunds for prior year expenditures, and sale of recycled oil and scrap metal. Fiscal year collections amount to \$667K representing 127% of the budgeted \$525K.
- Sale of District Property represents the sale of real property and land. This is budgeted conservatively at \$250,000 due to the uncertainty involved. FY2013 revenues received total \$483K.
- Self-insurance premiums represent the District's contribution and the contribution from active and retired District employees to the self-funded health benefits program. Also included is the District's contribution to the workers compensation, auto and general liability self-insurance program. Contributions of \$24.0 million received through July equate to 93.4% of the \$25.7 million budget and reflect monthly premiums.

Expenditure and Encumbrance Status:

As of July 31, 2013, with 83% of the year complete, the District has expended **\$323.1 million or 57.9%** and has encumbered **\$98.8 million or 17.7%** of its non-reserve budget. The District has obligated (encumbrances plus expenditures) **\$421.9 million or 75.7%** of its non-reserve budget.

Summary of Expenditures and Encumbrances by Program – This financial statement illustrates the effort to date for each of the District's program areas. Provided below is a discussion of the primary uses of funds by program.

- The **Comprehensive Everglades Restoration Plan Program** has obligated 50.4% and expended 20.6% of their \$124.7 million budget. Principal expenditures include personnel services (\$4.8 million), contractual services (\$3.4 million), operating (\$878K), and capital outlay (\$16.7 million). Contractual services and operating encumbrances (\$7.8 million) and capital outlay encumbrances (\$29.3 million) include the following projects: L-8 Flow Equalization Basin (FEB), C-44 Reservoir/STA Project, CERP Monitoring and Assessment, CERP Water Quality Studies, C-111 Spreader Canal, Southern CREW, Loxahatchee Impoundment Landscape Assessment, Picayune Strand, South Miami Dade Seasonal Operations Study, Biscayne Bay Coastal Wetlands, WCA3 Decentralization and Sheetflow Equalization, CERP Data Management updates, Nubbin Slough STA/Pump Station Repairs, and Modified Water Deliveries & South Dade C-111 Project. Of the \$61.9 million in available balance, \$26.1 million is intended for the Mecca land acquisition, \$4.8 million for indirect costs which typically get posted at year end, and \$20.7 million has been re-budgeted to FY14 for L-8 FEB Pump Station, C-111 South Contract #8, C-44 Reservoir/STA Project, Cost Share with City of WPB on the Loxahatchee Watershed Restoration Project, Southern CREW (Ronto Settlement), CERP Water Quality Studies, C-111 Soil Moisture Study, and Risk Management; \$8 million is deferred to future multi-year spend down plan projects.
- The **Coastal Watersheds Program** has obligated 79.6% and expended 43.2% of their total \$17.9 million budget. Principal expenditures include personnel services (\$2.6 million), contractual services (\$4.5 million), operating (\$91K), and capital outlay (\$451K). Contractual services encumbrances primarily consist of interagency agreements (\$5.3 million) including: St. Lucie River and Indian River Lagoon Initiatives Projects; St. Lucie River License Tag Projects in Martin, St. Lucie, and Palm Beach counties; Loxahatchee River Preservation Initiative Projects; Big Cypress Basin Stormwater Projects; Spanish Creek/Four Corners; Miami Gardens NW 178th Dr. Stormwater Retrofit; Miami River Ecosystem Restoration; El Portal Stormwater Improvements; Mirror Lakes/Halfway Pond Rehydration; and Lakes Park Restoration. Remaining contractual encumbrances (\$1 million) include: St. Lucie River and Caloosahatchee River Regulatory Source Controls; Loxahatchee River and St. Lucie River Watershed Research and Water Quality Monitoring; Florida Bay and Coastal Wetlands Project; Lake Trafford Biological Monitoring; Big Cypress Basin Saltwater Network Plan; Big Cypress Basin Real-time Hydrologic Monitoring and Modeling System; public process to development a restoration vision of the Caloosahatchee River and Estuary; refinement of hydrological model for Naples Bay; and Collier County Water Quality Monitoring. Capital outlay encumbrances (\$185K) include environmental assessment and survey and mapping of Duda property and preliminary survey and geo-tech services and preliminary design for the Lake Hicpochee Hydrologic Enhancement project. Of the \$3.6 million in available balance, \$66,586 is for Indian River Lagoon License Tag projects; \$34,556 is SOETF fund balance from a funds swap with state appropriated

funds; \$8,839 is state appropriations for Florida Keys/Florida Bay which will be returned to the State; and \$2.3 million has been re-budgeted to FY14 for Lake Hicpochee Hydrologic Enhancement project, C-43 Water Quality Testing Facility (BOMA), 28th Street Culvert Replacement (BCB), Indian River Lagoon Issues Team projects, Mirror Lakes/Halfway Pond Restoration, and modeling efforts in the St. Lucie River and Caloosahatchee River watersheds.

- The **District Everglades Program** has obligated 66.4% and expended 59.9% of their total \$53.0 million budget. Principal expenditures include personnel services (\$14.0 million), contractual services (\$5.2 million), operating (\$6.8 million), and capital outlay (\$5.8 million). Contractual services encumbrances (\$1.4 million) primarily include the operations monitoring, maintenance, and repair of Stormwater Treatment Areas (STA's), Diesel Oxidation Catalyst Installation, STA 1E Exterior Levee Certification, STA Structure Inspection Program, Sulfur Action Plan, and Everglades Regulation Source Control. Operating encumbrances (\$478K) are in support of the overall operations and maintenance of vegetation and exotic plant control of the STA's. Capital outlay encumbrances (\$1.5 million) include work on Everglades Agricultural Area A1 Flow Equalization Basin, and STA1W Expansion, completing Compartment C, G-250S and G-337 Pump Bearing replacement. Of the \$17.8 million in available balance, \$26K is for a cash payment to USACE for S-319, \$1.2 million is for property appraiser and tax collector fees along with STA operations such as fuel, electricity, and chemicals, \$13.7 million is allocated for Restoration Strategies and spend down plan projects of which \$11.7 million is re-budgeted in FY14 for projects such as the A1 Flow Equalization Basin, STA1W Expansion, and the Science Plan.
- The **Kissimmee Watershed Program** has obligated 59.7% and expended 9.4% of their total \$31.4 million budget. Principal expenditures include personnel services (\$1.4 million), contractual services (\$916K), operating (\$27K), and capital outlay (\$587K). Contractual services and operating encumbrances (\$865K) primarily consist of the Kissimmee River Restoration Evaluation (\$111K), Kissimmee Basin Modeling and Operating System (\$520K), the Oak Creek project (\$99K), Rolling Meadows (\$9K), hydrologic monitoring (\$71K), and land acquisition costs and environmental risk assessments (\$55K). Capital outlay encumbrances (\$15.0 million) are primarily for the Kissimmee River Restoration land acquisition cases. Of the \$12.6 million in available balance, \$524 is planned for the current year in such funds as mitigation funds for Rolling Meadows and Kissimmee Basin Hydrologic Monitoring projects, \$3.0 million of authority is being re-directed in the current year for a payment to Department of Emergency Management for FEMA's de-obligation of funds for prior year hurricane expenses. \$5.6 million of the balance has been re-budgeted to FY14: \$3.2 million for external risk management and \$2.4 million in mitigation funds for Rolling Meadows; \$26K for Kissimmee River Restoration Evaluation Program and Kissimmee Basin Modeling and Operations Study; and \$2.8 million is planned for a future year spend down plan obligation in FY15.
- The **Lake Okeechobee Program** has obligated 69.6% and expended 28.7% of their total \$21.4 million budget. Principal expenditures include personnel services (\$3.2 million), contractual services (\$2.4 million), operating (\$371K), and capital outlay (\$154K). Contractual services and operating encumbrances (\$8.7 million) primarily consist of the Dispersed Water Management (DWM) and Florida Ranchland Environmental Services Projects (\$7.9 million), Information Technology Support (\$337K), Northshore Navigation Canal project (\$95K), Lake Okeechobee Watershed

Pre-Drainage Characterization study (\$76K), Phosphorous Source Control project (\$34K), Phosphorus Reduction projects (\$37K), Water Quality Assessments and reporting (\$93K), and Lakeside Ranch STA (\$83K). Capital outlay encumbrances (\$37K) are primarily for the Lakeside Ranch STA. Of the \$6.5 million in available balance, \$309K is planned for current year DWM projects; \$5.1 million is allocated for spend down plan projects of which \$3.8 million of the balance has been re-budgeted to FY14: \$3.0 million for DWM, \$739K for Lemkin Creek, and \$66K for LO Watershed Pre-drainage Characterization project; and \$1.3 million is planned for DWM in future years of the spend down plan.

- The **Land Stewardship Program** has obligated 66.5% and expended 49.2% of their total \$18.2 million budget. Principal expenditures include personnel services (\$3.3 million), contractual services (\$4.5 million), operating (\$882K), and capital outlay (\$246K). Contractual and operating encumbrances (\$2.8 million) include the maintenance of vegetation and exotic plant control, provision of law enforcement services, and management of District owned lands and facilities. Capital outlay encumbrances (\$344K) are primarily for work on the C-139 Annex Mitigation project. Of the \$6.1 million in available balance, \$1.3 million in mitigation funds is for the 8.5 Square Mile Area Mitigation project of which \$100K has been re-budgeted for environmental remediation work and the balance deferred to a future year, and \$954K in mitigation and lease revenue funds is for the C-139 Annex, mitigation projects and land management activities.
- The **Mission Support Program** has obligated 76.5% and expended 69.5% of their total \$51.6 million budget. Principal expenditures include personnel services (\$19.1 million), contractual services (\$5.2 million), operating (\$10.2 million), and capital outlay (\$1.1 million). Contractual services encumbrances (\$2.5 million) include Information Technology consulting services, hardware, software, and systems maintenance for the fiscal year; facilities maintenance and repair services, and audit and legal professional services. Operating encumbrances (\$1.1 million) include utilities, space rental, computer parts and supplies, printing and advertising. Capital outlay encumbrances (\$47K) include computer hardware components; and engineering during construction for the upgrade to the Emergency Operations Center chiller system. Of the \$12.1 million in available budget, the majority is for healthcare and insurance claims, \$300K has been re-budgeted to FY14 to upgrade the chiller system to provide redundant cooling capacity for the IT data center, located within the Emergency Operations Center, and \$200K for retiree healthcare benefits. An additional \$5.7 million is reserved for future retiree healthcare benefits. The balance of the remaining budget will be used for facility and information technology maintenance and projects.
- The **Modeling and Science Support Program** has obligated 84.6% and expended 75.9% of their total \$12.8 million budget. Principal expenditures include personnel services (\$7.5 million), contractual services (\$1.5 million), operating (\$507K), and capital outlay (\$126K). Contractual services and operating encumbrances (\$1.1 million) include technical and peer reviews, computer hardware and software, organic analysis, sediment/water quality sampling, utilities, and equipment rental. Of the \$2.0 million in available balance, \$244K is planned for current year technical review, laboratory parts, supplies, maintenance, and repairs, \$200K is re-budgeted to FY14 for spend down plan modeling support.

- The **Operations and Maintenance Program** has obligated 94.7% and expended 84.5% of their total \$142.0 million budget. Principal expenditures include personnel services (\$44.7 million), contractual services (\$37.0 million), operating (\$28.4 million), and capital outlay (\$9.7 million). Encumbrances for contractual services and capital outlay (\$13.3 million) primarily relate to the O&M capital program for maintenance and repair of existing water management system canals and water control structures including C-41A Canal Bank Stabilization, North Shore Trash Rake Project, Miami B-47 Building Replacement, Hillsboro Canal Bank Stabilization Design, S-193 Navigation Lock Refurbishment, Diesel Oxidation Catalyst Installation, S-5A Hardening and Service Bridge Refurbishment, S-13 Repower and Automation, S-21 Cathodic Protection, Information Technology Shelters, BCB Field Station Design/Build, Central and Southern and Central Flood Control Structure Inspections, L-40 Exterior Levee Certification, East Coast Protective Levee, Central Bridges Repairs/Replacements, project culvert replacements, the SCADA Systems Study, Operations Decision Support System and Vertical Datum-NAVD88. Operating encumbrances (\$1.0 million) are primarily associated with field station daily operations and maintenance including vegetation and exotic plant control for the Central and Southern Flood Control system. Of the \$7.6 million in available balance, \$1.8 million includes funds for health insurance for medical claims, FWC invasive plant fund for aquatic spraying, and expenses related to fuel.
- The **Regulation Program** has obligated 87.1% and expended 84.1% of their total \$25.1 million budget. Principal expenditures include personnel services (\$14.1 million), contractual services (\$1.4 million), operating (\$5.5 million), and capital outlay (\$193K). Contractual services and operating encumbrances (\$546K) include application development, permit scanning and support contractors, computer hardware and software, equipment rental, and fuel. Capital outlay encumbrances (\$207K) consist primarily of the ePermitting enhancement project which saves time and expenses with online filing/searching of permits. Of the \$3.2 million in available balance, \$510K is planned for current year health insurance, \$234K for items including North Oak Mitigation Project, and other operating expenses.
- The **Water Supply Program** has obligated 87.7% and expended 63.6% of their total \$17.5 million budget. Principal expenditures include personnel services (\$4.7 million), contractual services (\$1.2 million), operating (\$5.0 million), and capital outlay (\$235K). Contractual services and operating encumbrances (\$4.2 million) include the Caloosahatchee Rule Making (\$58K), Central Florida Water Initiative (CFWI) (\$401K), WaterSIP grants (\$265K), Lower Floridan Aquifer (LFA) (\$93K), interagency agreements for Alternative Water Supply projects (\$1.7 million), Big Cypress Basin (\$1.4 million), hydrologic data gathering (\$236K), and education/outreach (\$15K). Of the \$2.2 million in available balance, \$495K is planned for current year health insurance, \$126K for LFA Project, \$270K for Hydro-geologic Data, and \$405K is a re-budget to FY14 for CFWI Model, peer reviews, 3D Hydro Model, and Water Conservation.
- **Reserves** of \$65.0 million are held for future transfer to program areas as project needs and requirements are identified by staff and presented to the Governing Board for review. Sixty million dollars (\$60.0 million) of these reserves are designated as economic stabilization reserves, including \$10.0 million for O&M capital projects. Remaining managerial reserves include programmatic balances of \$117K for Everglades, \$100K for Mission Support, \$69K for regulatory support, \$62K for CERP, \$28K for Lake Okeechobee, \$9K for scientific support, \$6K for O&M, and \$5K for Coastal Watersheds. FY13 funds intended for FY14 re-budget were moved to reserves.

Programmatic balances for these re-budget reserves include \$1.3 million for the C-139 Annex Mitigation Restoration Project, \$88K for land and vegetation management, \$1.4 million for Lake Okeechobee Dispersed Water Management Projects, \$65,500 for the Lake Okeechobee Watershed pre-drainage Characterization Project, \$705K for the CERP C-111 Project, \$122K for Indian River Lagoon Issues Team Projects, \$50K for Mirror Lakes, \$60K for a St. Lucie Watershed model upgrade, \$95K for Kissimmee River Littoral Zone Topographic Mapping, \$35K for Kissimmee vegetation mapping, \$50K for the Everglades EFA Source Control Program, \$183K to upgrade the chiller system to provide redundant cooling capacity for the IT data center, located within the Emergency Operations Center, and \$15K for educational outreach (Great Water Odyssey). There was \$3K transferred from District Divisions and District Programs remaining in the emergency reserves to respond to District fuel and electric demands in support of pumping operations.

- **Debt Service** expenses amount to 100% of the total \$42.1 million budget. Debt service principal and interest payments include Land Acquisition Bonds issued through the Water Management Lands Trust Fund and Certificates of Participation. Scheduled debt service payments are structured into a single principal payment and partial payment of interest in October and the balance of interest due was paid in April.

We hope these reports and the associated narrative will aid in understanding the District's financial condition as well as expenditure performance against the approved budget. If you have any questions, please feel free to call Chris Flierl at (561) 682-6078 or Mike Smykowski at (561) 682-6295.

DB/CF/MS
Attachment

South Florida Water Management District
Statement of Sources and Uses of Funds (Unaudited)

For the month ended: July 31, 2013. Percent of fiscal year completed: 83%

SOURCES	ANNUAL BUDGET	ACTUALS		ACTUALS AS A % OF BUDGET
		THROUGH 7/31/2013	VARIANCE (UNDER) / OVER BUDGET	
Ad Valorem Property Taxes	\$ 268,114,920	\$ 266,302,563	\$ (1,812,357)	99.3%
Agricultural Privilege Taxes	11,352,040	11,593,535	241,495	102.1%
	-	-	-	
Intergovernmental - Ad Valorem Funds	5,423,928	9,469,537	4,045,609	174.6%
Intergovernmental - Non Ad Valorem Funds	73,312,901	16,163,240	(57,149,661)	22.0%
Intergovernmental Total	78,736,829	25,632,777	(53,104,052)	32.6%
Investment Earnings - Ad Valorem Funds	4,592,000	3,008,145	(1,583,855)	65.5%
Investment Earnings - Non Ad Valorem Funds	362,300	610,437	248,137	168.5%
Investment Earnings Total	4,954,300	3,618,583	(1,335,717)	73.0%
Leases	2,403,736	3,495,084	1,091,348	145.4%
	-	-	-	
Permit Fees	812,160	818,510	6,350	100.8%
Licenses and Miscellaneous Fees	1,487,150	1,811,771	324,621	121.8%
Mitigation Fees - Lake Belt & Wetlands	105,000	16,729,594	16,624,594	15932.9%
Licenses, Permits and Fees Total	2,404,310	19,359,875	16,955,565	805.2%
Other	525,000	666,855	141,855	127.0%
Sale of District Property	250,000	483,278	233,278	193.3%
Self Insurance Premiums	25,712,821	24,022,972	(1,689,849)	93.4%
SUB-TOTAL OPERATING REVENUES	394,453,956	355,175,522	(39,278,434)	90.0%
Fund Balance	227,722,654	227,722,654	-	100.0%
TOTAL SOURCES	\$ 622,176,610	\$ 582,898,177	\$ (39,278,434)	93.7%

USES	ANNUAL BUDGET	EXPENDITURES	ENCUMBRANCES ¹	REPORTED	%	%	%
				AVAILABLE BUDGET	EXPENDED	ENCUMBERED	OBLIGATED ²
CERP	\$ 124,720,010	\$ 25,723,361	\$ 37,105,637	\$ 61,891,012	20.6%	29.8%	50.4%
Coastal Watersheds	17,878,985	7,726,502	6,507,568	3,644,914	43.2%	36.4%	79.6%
District Everglades	52,963,256	31,736,205	3,415,177	17,811,874	59.9%	6.4%	66.4%
Kissimmee Watershed	31,398,776	2,936,240	15,821,378	12,641,158	9.4%	50.4%	59.7%
Lake Okeechobee	21,353,631	6,124,757	8,740,872	6,488,003	28.7%	40.9%	69.6%
Land Stewardship	18,218,956	8,956,403	3,162,356	6,100,197	49.2%	17.4%	66.5%
Mission Support	51,581,836	35,835,106	3,630,198	12,116,533	69.5%	7.0%	76.5%
Modeling & Sci Supp	12,822,994	9,727,101	1,122,377	1,973,515	75.9%	8.8%	84.6%
Ops & Maintenance	141,913,150	119,964,606	14,366,062	7,582,482	84.5%	10.1%	94.7%
Regulation	25,126,690	21,134,243	754,058	3,238,389	84.1%	3.0%	87.1%
Water Supply	17,483,193	11,121,176	4,203,024	2,158,993	63.6%	24.0%	87.7%
Debt Service	42,136,957	42,136,954	-	3	100.0%	0.0%	100.0%
SUB-TOTAL NON-RESERVES USES	557,598,434	323,122,654	98,828,706	135,647,073	57.9%	17.7%	75.7%
Reserves	64,578,177	-	-	64,578,177	0.0%	0.0%	0.0%
TOTAL USES	\$ 622,176,610	\$ 323,122,654	\$ 98,828,706	\$ 200,225,250	51.9%	15.9%	67.8%

¹ Represents unexpended balances of open purchase orders

² Represents the sum of expenditures and encumbrances as a percentage of the annual budget

**South Florida Water Management District
Statement of Sources and Uses of Funds
For the Month ending July 31, 2013
(Unaudited)**

	CURRENT BUDGET	ACTUALS THROUGH 7/31/2013	VARIANCE (UNDER) / OVER BUDGET	ACTUALS AS A % OF BUDGET
Sources				
Taxes ¹	\$ 279,466,960	\$ 277,896,098	\$ (1,570,862)	99.4%
Intergovernmental Revenues	78,736,829	25,632,777	(53,104,052)	32.6%
Interest on Invested Funds	4,954,300	3,618,583	(1,335,717)	73.0%
License and Permit Fees	2,404,310	19,359,875	16,955,565	805.2%
Other ²	28,891,557	28,668,190	(223,367)	99.2%
Fund Balance	227,722,654	227,722,654	-	100.0%
Total Sources	\$ 622,176,610	\$ 582,898,177	\$ (39,278,434)	93.7%

¹ Includes Ad Valorem and Agricultural Privilege Taxes

² Includes Leases, Sale of District Property, and Self Insurance Premiums

	CURRENT BUDGET	EXPENDITURES	ENCUMBRANCES ³	AVAILABLE BUDGET	% EXPENDED	% OBLIGATED ⁴
Uses						
Water Resources Planning and Monitoring	\$ 54,824,257	\$ 36,643,601	\$ 9,632,315	\$ 8,548,341	66.8%	84.4%
Acquisition, Restoration and Public Works	240,653,353	75,155,399	66,254,398	99,243,556	31.2%	58.8%
Operation and Maintenance of Lands and Works	252,706,730	155,778,526	19,784,089	77,144,115	61.6%	69.5%
Regulation	28,923,452	23,942,210	1,105,515	3,875,728	82.8%	86.6%
Outreach	2,766,018	2,214,594	57,011	494,413	80.1%	82.1%
Management and Administration	42,302,801	29,388,324	1,995,379	10,919,098	69.5%	74.2%
Total Uses	\$ 622,176,610	\$ 323,122,654	\$ 98,828,706	\$ 200,225,250	51.9%	67.8%

³ Encumbrances represent unexpended balances of open purchase orders and contracts.

⁴ Represents the sum of expenditures and encumbrances as a percentage of the current budget.

This unaudited financial statement is prepared as of July 31, 2013, and covers the interim period since the most recent audited financial statements.

South Florida Water Management District
 Summary of Uses - Statement of Sources and Uses of Funds (Unaudited)
 As of: July 31, 2013

	Annual Budget	Expenditures	Encumbrances	Reported Available Budget	% Expended	% Encumbered	% Obligated
CERP							
Personnel Services	\$ 6,627,080	\$ 4,779,462	\$ -	\$ 1,847,618	72.1%	0.0%	72.1%
Contractual Services	18,343,759	3,362,221	7,813,228	7,168,310	18.3%	42.6%	60.9%
Operating	1,179,249	878,371	31,450	269,428	74.5%	2.7%	77.2%
Travel	59,635	27,565	581	31,489	46.2%	1.0%	47.2%
Capital Outlay	93,760,286	16,675,741	29,260,378	47,824,168	17.8%	31.2%	49.0%
CERP Indirect	4,750,000			4,750,000	0.0%	0.0%	0.0%
Total CERP	124,720,010	25,723,361	37,105,637	61,891,012	20.6%	29.8%	50.4%
Coastal Watersheds							
Personnel Services	3,594,908	2,637,932	-	956,976	73.4%	0.0%	73.4%
Contractual Services	12,516,760	4,535,762	6,322,040	1,658,958	36.2%	50.5%	86.7%
Operating	99,100	90,631	387	8,081	91.5%	0.4%	91.8%
Travel	22,198	11,380	404	10,414	51.3%	1.8%	53.1%
Capital Outlay	1,646,020	450,797	184,737	1,010,485	27.4%	11.2%	38.6%
Total Coastal Watersheds	17,878,985	7,726,502	6,507,568	3,644,914	43.2%	36.4%	79.6%
District Everglades							
Personnel Services	16,614,970	13,998,355		2,616,616	84.3%	0.0%	84.3%
Contractual Services	11,263,167	5,178,873	1,396,564	4,687,730	46.0%	12.4%	58.4%
Operating	8,219,366	6,750,723	477,565	991,078	82.1%	5.8%	87.9%
Travel	31,650	15,776	520	15,354	49.8%	1.6%	51.5%
Capital Outlay	16,834,103	5,792,478	1,540,529	9,501,096	34.4%	9.2%	43.6%
Total District Everglades	52,963,256	31,736,205	3,415,177	17,811,874	59.9%	6.4%	66.4%
Kissimmee Watershed							
Personnel Services	2,029,500	1,394,331	-	635,168	68.7%	0.0%	68.7%
Contractual Services	11,331,906	916,215	841,576	9,574,115	8.1%	7.4%	15.5%
Operating	66,163	26,760	23,500	15,903	40.4%	35.5%	76.0%
Travel	19,629	12,424	500	6,704	63.3%	2.5%	65.8%
Capital Outlay	17,951,578	586,510	14,955,801	2,409,267	3.3%	83.3%	86.6%
Total Kissimmee Watershed	\$ 31,398,776	\$ 2,936,240	\$ 15,821,378	\$ 12,641,158	9.4%	50.4%	59.7%

South Florida Water Management District

Summary of Uses - Statement of Sources and Uses of Funds (Unaudited)

As of: July 31, 2013

	Annual Budget	Expenditures	Encumbrances	Reported	%	%	%
				Available Budget	Expended	Encumbered	Obligated
Lake Okeechobee							
Personnel Services	\$ 4,263,312	\$ 3,214,425	\$ -	\$ 1,048,886	75.4%	0.0%	75.4%
Contractual Services	16,254,473	2,385,149	8,626,109	5,243,215	14.7%	53.1%	67.7%
Operating	634,142	370,829	77,832	185,481	58.5%	12.3%	70.8%
Travel	6,356	248	-	6,108	3.9%	0.0%	3.9%
Capital Outlay	195,348	154,105	36,931	4,312	78.9%	18.9%	97.8%
Total Lake Okeechobee	21,353,631	6,124,757	8,740,872	6,488,003	28.7%	40.9%	69.6%
Land Stewardship							
Personnel Services	3,631,548	3,293,187	-	338,361	90.7%	0.0%	90.7%
Contractual Services	11,107,337	4,524,525	2,672,882	3,909,931	40.7%	24.1%	64.8%
Operating	1,254,884	882,415	145,812	226,657	70.3%	11.6%	81.9%
Travel	15,750	10,770	-	4,980	68.4%	0.0%	68.4%
Capital Outlay	2,209,437	245,507	343,662	1,620,268	11.1%	15.6%	26.7%
Total Land Stewardship	18,218,956	8,956,403	3,162,356	6,100,197	49.2%	17.4%	66.5%
Mission Support							
Personnel Services	22,637,231	19,065,251	-	3,571,980	84.2%	0.0%	84.2%
Contractual Services	8,281,420	5,212,388	2,503,177	565,854	62.9%	30.2%	93.2%
Operating	23,425,138	10,206,129	1,050,783	12,168,226	43.6%	4.5%	48.1%
Travel	398,387	268,880	29,610	99,898	67.5%	7.4%	74.9%
Capital Outlay	1,589,661	1,082,457	46,628	460,575	68.1%	2.9%	71.0%
CERP Indirect	(4,750,000)	-	-	(4,750,000)	0.0%	0.0%	0.0%
Total Mission Support	51,581,836	35,835,106	3,630,198	12,116,533	69.5%	7.0%	76.5%
Modeling & Science Support							
Personnel Services	9,038,352	7,528,604	-	1,509,748	83.3%	0.0%	83.3%
Contractual Services	2,901,327	1,546,303	1,009,783	345,242	53.3%	34.8%	88.1%
Operating	718,183	506,901	111,901	99,381	70.6%	15.6%	86.2%
Travel	37,435	19,226	694	17,516	51.4%	1.9%	53.2%
Capital Outlay	127,697	126,067	-	1,630	98.7%	0.0%	98.7%
Total Modeling & Science Support	\$ 12,822,994	\$ 9,727,101	\$ 1,122,377	\$ 1,973,515	75.9%	8.8%	84.6%

South Florida Water Management District

Summary of Uses - Statement of Sources and Uses of Funds (Unaudited)

As of: July 31, 2013

	Annual Budget	Expenditures	Encumbrances	Reported	%	%	%
				Available Budget	Expended	Encumbered	Obligated
Operations & Maintenance							
Personnel Services	\$ 50,497,471	\$ 44,681,187	\$ -	\$ 5,816,284	88.5%	0.0%	88.5%
Contractual Services	44,434,248	37,022,481	5,605,677	1,806,091	83.3%	12.6%	95.9%
Operating	29,037,266	28,429,968	1,027,374	(420,076)	97.9%	3.5%	101.4%
Travel	160,927	123,882	12,595	24,450	77.0%	7.8%	84.8%
Capital Outlay	17,783,239	9,707,089	7,720,416	355,734	54.6%	43.4%	98.0%
Total Operations & Maintenance	141,913,150	119,964,606	14,366,062	7,582,482	84.5%	10.1%	94.7%
Regulation							
Personnel Services	16,568,145	14,081,029	-	2,487,116	85.0%	0.0%	85.0%
Contractual Services	1,981,509	1,387,282	421,681	172,546	70.0%	21.3%	91.3%
Operating	6,146,117	5,450,435	123,961	571,722	88.7%	2.0%	90.7%
Travel	30,685	22,222	1,458	7,005	72.4%	4.7%	77.2%
Capital Outlay	400,233	193,274	206,959	-	48.3%	51.7%	100.0%
Total Regulation	25,126,690	21,134,243	754,058	3,238,389	84.1%	3.0%	87.1%
Water Supply							
Personnel Services	5,630,817	4,677,728	-	953,089	83.1%	0.0%	83.1%
Contractual Services	6,074,544	1,245,076	4,175,746	653,722	20.5%	68.7%	89.2%
Operating	5,517,507	4,959,900	27,237	530,370	89.9%	0.5%	90.4%
Travel	9,926	3,708	41	6,177	37.4%	0.4%	37.8%
Capital Outlay	250,399	234,764	-	15,635	93.8%	0.0%	93.8%
Total Water Supply	17,483,193	11,121,176	4,203,024	2,158,993	63.6%	24.0%	87.7%
Reserves							
Reserves	64,578,177	-	-	64,578,177	0.00%	0.00%	0.00%
Total Reserves	64,578,177	-	-	64,578,177	0.00%	0.00%	0.00%
Debt Service							
Debt Service	42,136,957	42,136,954	-	3	100.0%	0.0%	100.0%
Total Debt Service	42,136,957	42,136,954	-	3	100.0%	0.0%	100.0%
Grand Total	\$ 622,176,610	\$ 323,122,654	\$ 98,828,706	\$ 200,225,250	51.9%	15.9%	67.8%