

MEMORANDUM

TO: Governing Board Members

FROM: Doug Bergstrom, Director, Administrative Services Division

DATE: April 11, 2013

SUBJECT: Monthly Financial Statement – February 2013

The attached financial status report is provided for your review. This report provides a high level snapshot of District financial activity and includes revenue collections by source and expenditures by program. Also attached is a summary in the State Program format in compliance with 2012 SB 1986 revising 373.536(4)(e) F.S., requiring each District to provide a monthly financial statement in the form and manner prescribed by the Department of Financial Services to the District's Governing Board and make such monthly financial statement available for public access on its website. This unaudited financial statement is provided as of February 28, 2013, with 42% of the fiscal year completed.

Schedule of Sources and Uses – This financial statement compares revenues received and encumbrances / expenditures made against the District's FY2013 \$622.0 million consumable budget. Encumbrances represent orders for goods and services which have not yet been received.

- As of February 28, 2013, with the fiscal year 42% complete, 68.2% of the District's budgeted operating revenue has been collected. The primary source of operating revenue received to date is taxes. Ad Valorem taxes comprise 68% of the budgeted operating revenues and drive collections based on the annual cycle of the property tax bill. The remaining revenue source is fund balance which represents the amount of prior year residual revenue that is budgeted in the current year and has already been received. Total FY2013 sources collected were 79.8% of budget or \$496.4 million.
- As of February 28, 2013, 86% of budgeted Ad Valorem tax revenue and 97.3% of budgeted Agricultural Privilege tax revenue have been collected. Ad Valorem and Agricultural Privilege tax collections peak November through January driven by the mailing of property tax bills in October and the 4% maximum discount available when paid in full by November 30. These taxes are budgeted at a discounted rate of 95% to allow for the discounts property owners may take advantage of through early payment options. Historical ad valorem trends for the past five years, through February, support an average collection rate of 82%.
- As of February 28, 2013, 7.6% of budgeted intergovernmental revenues have been collected. In addition to reimbursement agreements, intergovernmental revenues include proceeds from the sale of Indian River Lagoon and Everglades license plates. Revenue received through February for the sale of license plates totals \$186K. The bulk of intergovernmental revenue is from reimbursements from the Save Our Everglades Trust Fund, Water Management Lands Trust Fund, and the Florida Fish and Wildlife Conservation Commission. Reimbursement requests are submitted to the state based on actual expenses incurred and are typically received later in the fiscal year.

- As of February 28, 2013, \$2 million or 41.2% of budgeted Investment Earnings have been realized. The District budgeted a conservative \$4.95 million in investment earnings for FY2013 distributed as follows: \$4.59 million in ad valorem funds and \$362K in non ad valorem funds. Year to date interest earnings in ad valorem funds amount to \$1.6 million or 35.9% of the budgeted amount, while interest earnings in non ad valorem funds amount to \$394K or 108.7% of the budgeted level. Investment earnings reflect a downward trend over the past years and are representative of lower cash balances, reduced ad valorem tax levies and lower interest rate yields.
- Lease revenue represents amounts collected from leases of real property owned by the District. The timing of revenue received is based on the fee schedules within the agreements – monthly, semi-annual or annual payments – and these varying timing issues impact the collection rate. The District has currently collected \$1.3 million which represents 46.8% of the current year budgeted lease revenue of \$2.7 million. The lease revenue collected for lands within restricted categories such as Farm Bill and State Lands require these funds be used within strict guidelines as defined by acquisition agreements.
- Budgeted licenses, permits and fees revenue is from water use permits, environmental resource permits and right of way permits. FY2013 income received totals \$9.4 million and is primarily due to unbudgeted receipts of \$8.4 million from dedicated Lake Belt and Wetland mitigation fees from restoration projects and fees for mining tonnage removed. The balance of receipts includes permit fees \$321K (39.5% of budgeted revenue) and licenses/miscellaneous fees of \$681K (45.8% of budgeted revenue).
- Budgeted revenue in the Other category includes \$275K in civil penalties and enforcement fees and \$250K in miscellaneous revenues such as cash discounts, insurance reimbursements, refunds for prior year expenditures, and sale of recycled oil and scrap metal. Fiscal year collections amount to \$208K representing 39.7% of the budgeted \$525K.
- Sale of District Property represents the sale of real property and land. This is budgeted conservatively due to the uncertainty involved. FY2013 revenues received total \$162K.
- Self insurance premiums represent the District's contribution and the contribution from active and retired District employees to the self funded health benefits program. Also included is the District's contribution to the workers compensation, auto and general liability self insurance program. Contributions of \$8.4 million received through February equate to 32.7% of the \$25.7 million budget and reflect monthly premiums.

Expenditure and Encumbrance Status:

As of February 28, 2013, with 42% of the year complete, the District has expended **\$164.0 million or 29.2%** and has encumbered **\$129.6 million or 23.1%** of its non-reserve budget. The District has obligated (encumbrances plus expenditures) **\$293.6 million or 52.3%** of its non-reserve budget.

Summary of Expenditures and Encumbrances by Program – This financial statement illustrates the effort to date for each of the District's program areas. Provided below is a discussion of the primary uses of funds by program.

- The **Comprehensive Everglades Restoration Plan Program** has obligated 43.8% and expended 8.3% of their \$125.5 million budget. Principal expenditures include personnel services (\$2.3 million), contractual services (\$1 million), operating (\$493K), and capital outlay (\$6.6 million). Contractual services encumbrances (\$9.3 million) and capital outlay encumbrances (\$35.2 million) include the following projects: L-8 Flow Equalization Basin, C-44 Reservoir/STA Project, CERP Monitoring and Assessment, C-111 Spreader Canal, Southern Crew, Loxahatchee Impoundment Landscape Initiative, Picayune Strand, South Miami Dade Seasonal Operations Study, Biscayne Bay, WCA3 Decompartmentalization, and Central Everglades Planning Study.
- The **Coastal Watersheds Program** has obligated 57.2% and expended 25.3% of their total \$18.0 million budget. Principal expenditures include personnel services (\$1.2 million), contractual services (\$3.1 million), operating (\$45K), and capital outlay (\$194K). Contractual services encumbrances primarily consist of interagency agreements (\$4.3 million) including: St. Lucie River and Indian River Lagoon Initiatives, St. Lucie River License Tag Projects, Loxahatchee River Preservation Initiative, Big Cypress Basin Stormwater Projects, Spanish Creek/Four Corners, Miami Gardens NW 178th Dr Stormwater Retrofit, El Portal Stormwater Improvements, Mirror Lakes/Halfway Pond Rehydration; remaining contractual encumbrances (\$1.3 million) include: St. Lucie River and Caloosahatchee River Regulatory Source Controls; Loxahatchee River, St. Lucie River and Caloosahatchee Watershed Research and Water Quality Monitoring; Florida Bay and Coastal Wetlands Project; Lake Trafford Biological Monitoring; Big Cypress Real-time Monitoring and Modeling; Big Cypress Basin Saltwater Network Plan; and Collier County Water Quality Monitoring. Capital outlay encumbrances (\$89K) are for Preliminary Survey and Geo-tech services for the Lake Hicpochee Hydrologic Enhancement project.
- The **District Everglades Program** has obligated 42.9% and expended 27.0% of their total \$52.4 million budget. Principal expenditures include personnel services (\$6.8 million), contractual services (\$2.4 million), operating (\$2.7 million), and capital outlay (\$2.3 million). Contractual services encumbrances (\$3.1 million) primarily include the operations monitoring, maintenance, and repair of Stormwater Treatment Areas (STA's), Diesel Oxidation Catalyst Installation, STA 1E Exterior Levee Certification, STA Structure Inspection Program, Sulfur Action Plan, and the Everglades Regulation Source Control. Operating encumbrances (\$368K) are in support of the overall operations and the maintenance of vegetation and exotic plant control of the STA's. Capital outlay encumbrances (\$4.9 million) include work on Everglades Agricultural Area A1 Flow Equalization Basin, and STA1W Expansion, completing Compartments B & C, G-250S and G-337 Pump Bearing replacement, and construction on the G-251 Trash Rake Replacement.
- The **Kissimmee Watershed Program** has obligated 56.5% and expended 4.9% of their total \$31.7 million budget. Principal expenditures include personnel services (\$649K), contractual services (\$345K), operating (\$17K), and capital outlay (\$555K). Contractual services and operating encumbrances (\$1.4 million) primarily consist of the Kissimmee River Restoration Evaluation (\$266K), Kissimmee Basin Modeling and Operating System (\$628K), the Oak Creek project (\$124K), Rolling Meadows (\$75K), hydrologic

monitoring (\$226K), and land acquisition costs and environmental risk assessments (\$40K). Capital outlay encumbrances (\$15.0 million) are primarily for the Kissimmee River Restoration land acquisition cases and the Kissimmee River Restoration project.

- The **Lake Okeechobee Program** has obligated 46.9% and expended 13.0% of their total \$22.9 million budget. Principal expenditures include personnel services (\$1.5 million), contractual services (\$1.3 million), operating (\$134K), and capital outlay (\$60K). Contractual services and operating encumbrances (\$7.8 million) primarily consist of the Dispersed Water Management and Florida Ranchland Environmental Services Projects (\$6.8 million), Information Technology Support (\$544K), Northshore Navigation Canal project (\$95K), Lake Okeechobee Watershed Pre-Drainage Characterization study (\$68K), Phosphorous Source Control project (\$59K), Phosphorus Reduction projects (\$91K), Water Quality Assessments and reporting (\$55K), and Lakeside Ranch STA (\$41K).
- The **Land Stewardship Program** has obligated 36.0% and expended 17.3% of their total \$19.5 million budget. Principal expenditures include personnel services (\$1.5 million), contractual services (\$1.4 million), operating (\$440K), and capital outlay (\$12K). Contractual and operating encumbrances (\$3.7 million) include the maintenance of vegetation and exotic plant control, provision of law enforcement services, and management of District owned lands and facilities.
- The **Mission Support Program** has obligated 42.7% and expended 33.2% of their total \$52.5 million budget. Principal expenditures include personnel services (\$9.3 million), contractual services (\$2.9 million), operating (\$4.7 million), and capital outlay (\$307K). Contractual services encumbrances (\$2.9 million) include IT consulting services, hardware, software, and systems maintenance for the fiscal year; facilities maintenance and repair services, and audit and legal professional services. Operating encumbrances (\$1.7 million) include utilities, equipment rental and space rental. Capital outlay encumbrances (\$157K) include computer hardware and design work for the Emergency Operations Center air conditioner system and data center upgrades.
- The **Modeling and Science Support Program** has obligated 47.8% and expended 35.5% of their total \$13.0 million budget. Principal expenditures include personnel services (\$3.5 million), contractual services (\$826K), operating (\$230K), and capital outlay (\$56K). Contractual services and operating encumbrances (\$1.5 million) include technical and peer reviews, computer hardware and software, organic analysis, sediment/water quality sampling, computer hardware and software, fuel, utilities, and equipment rental. Capital outlay encumbrances (\$62K) are primarily for field equipment.
- The **Operations and Maintenance Program** has obligated 65.3% and expended 42.9% of their total \$141.3 million budget. Principal expenditures include personnel services (\$21.2 million), contractual services (\$20.6 million), operating (\$14.3 million), and capital outlay (\$4.5 million). Encumbrances for contractual services and capital outlay (\$29.9 million) primarily relate to the O&M capital program for maintenance and repair of existing water management system canals and water control structures including C-41A Canal Bank Stabilization, North Shore Trash Rake Project, Miami B-47 Building Replacement, Hillsboro Canal Bank Stabilization Design, S-193 Navigation Lock Refurbishment, Diesel Oxidation Catalyst Installation, S-5A Hardening and Service Bridge Refurbishment, S-331 Repower and Gearbox Replacement, S-140 Pump Station Refurbishment, S-21 Cathodic Protection, S-2, S-3, S-4 Roof Replacements, IT Shelters,

Central and Southern Flood Control Structure Inspections, L-40 Exterior Levee Certification, East Coast Protective Levee, Central Bridges Repairs/Replacements, project culvert replacements, the SCADA Systems Study, Vertical Datum-NAVD88, and Operations Decision Support System software. Operating encumbrances (\$1.7 million) are primarily associated with field station daily operations and maintenance including vegetation and exotic plant control for the Central and Southern Flood Control system.

- The **Regulation Program** has obligated 42.8% and expended 38.3% of their total \$25.5 million budget. Principal expenditures include personnel services (\$6.7 million), contractual services (\$673K), operating (\$2.3 million), and capital outlay (\$61K). Contractual services encumbrances (\$804K) include application development, permit scanning contractors/support, and computer hardware and software. Operating encumbrances (\$295K) primarily include hardware, software, fuel, and equipment. Capital outlay encumbrances (\$43K) consist primarily of the ePermitting enhancement project which saves time and expenses with online filing/searching of permits.
- The **Water Supply Program** has obligated 51.1% and expended 29.2% of their total \$17.6 million budget. Principal expenditures include personnel services (\$2.2 million), contractual services (\$449K), operating (\$2.2 million), and capital outlay (\$199K). Contractual services encumbrances (\$3.8 million) include the Caloosahatchee Rule Making (\$132K), Central Florida Water Initiative (\$597K), WaterSIP grants (\$265K), Florida Automated Weather Network (\$45K), Lower Floridan Aquifer (\$101K), interagency agreements for Alternative Water Supply projects (\$1.8 million), Big Cypress Basin (\$400K), hydrologic data gathering (\$472K), and education/outreach (\$20K). Capital outlay encumbrances (\$36K) consist primarily of the Lower Floridan Aquifer project
- **Reserves** of \$60.0 million are designated as economic stabilization reserves, including \$10.0 million for O&M capital projects.
- **Debt Service** expenses amount to 70.0% (\$29.5 million) of the total \$42.1 million budget. Debt service principal and interest payments include Land Acquisition Bonds issued through the Water Management Lands Trust Fund and Certificates of Participation. Scheduled debt service payments are structured into a single principal payment and partial payment of interest in October and the balance of interest in April.

We hope these reports and the associated narrative will aid in understanding the District's financial condition as well as expenditure performance against the approved budget. If you have any questions, please feel free to call Chris Flierl at (561) 682-6078 or Mike Smykowski at (561) 682-6295.

DB/CF/MS
Attachment

South Florida Water Management District
Statement of Sources and Uses of Funds (Unaudited)

For the month ended: February 28, 2013. Percent of fiscal year completed: 42%

SOURCES	ANNUAL BUDGET	ACTUALS THROUGH 2/28/2013	VARIANCE (UNDER) / OVER BUDGET	ACTUALS AS A % OF BUDGET
Ad Valorem Property Taxes	\$ 268,114,920	\$ 230,553,172	\$ 37,561,748	86.0%
Agricultural Privilege Taxes	11,352,040	11,042,011	310,029.14	97.3%
Intergovernmental	78,596,829	5,953,085	72,643,743.83	7.6%
Investment Earnings - Ad Valorem	4,592,000	1,648,671	2,943,328.58	35.9%
Investment Earnings - Non Ad Valorem	362,300	393,832	(31,531.96)	108.7%
Investment Earnings Total	4,954,300	2,042,503	2,911,797	41.2%
Leases	2,692,618	1,258,830	1,433,787.51	46.8%
Permit Fees	812,160	320,825	491,335.00	39.5%
Licenses and Misc. Fees	1,487,150	681,124	806,026.00	45.8%
Mitigation Fees - Lake Belt & Wetlands	105,000	8,408,957	(8,303,957.29)	8008.5%
Licenses, Permits and Fees Total	2,404,310	9,410,906	(7,006,596)	391.4%
Other	525,000	208,253	316,747	39.7%
Sale of District Property	250,000	161,650	88,350	64.7%
Self Insurance Premiums	25,712,821	8,403,610	17,309,211	32.7%
SUB-TOTAL OPERATING REVENUES	394,602,838	269,034,019	125,568,819	68.2%
Fund Balance	227,392,622	227,392,622	-	100.0%
TOTAL SOURCES	\$ 621,995,460	\$ 496,426,641	\$ 125,568,819	79.8%

USES	ANNUAL BUDGET	EXPENDITURES	ENCUMBRANCES ¹	REPORTED AVAILABLE BUDGET	% EXPENDED	% ENCUMBERED	% OBLIGATED ²
CERP	\$ 125,451,500	\$ 10,410,655	\$ 44,539,166	\$ 70,501,678	8.3%	35.5%	43.8%
Coastal Watersheds	17,958,940	4,551,492	5,722,426	7,685,023	25.3%	31.9%	57.2%
District Everglades	52,398,318	14,138,194	8,317,096	29,943,027	27.0%	15.9%	42.9%
Kissimmee Watershed	31,749,738	1,569,058	16,383,683	13,796,997	4.9%	51.6%	56.5%
Lake Okeechobee	22,926,835	2,973,557	7,788,469	12,164,809	13.0%	34.0%	46.9%
Land Stewardship	19,486,936	3,365,942	3,652,578	12,468,416	17.3%	18.7%	36.0%
Mission Support	52,483,131	17,423,889	4,987,871	30,071,371	33.2%	9.5%	42.7%
Modeling & Sci Supp	13,008,476	4,612,263	1,611,699	6,784,514	35.5%	12.4%	47.8%
Ops & Maintenance	141,276,370	60,612,472	31,626,011	49,037,887	42.9%	22.4%	65.3%
Regulation	25,484,273	9,751,722	1,143,777	14,588,773	38.3%	4.5%	42.8%
Water Supply	17,600,962	5,133,573	3,858,797	8,608,592	29.2%	21.9%	51.1%
Debt Service	42,136,957	29,482,154	-	12,654,803	69.97%	0.00%	69.97%
SUB-TOTAL NON-RESERVES USES	561,962,435	164,024,972	129,631,573	268,305,891	29.2%	23.1%	52.3%
Reserves	60,033,025	-	-	60,033,025	0.00%	0.00%	0.00%
TOTAL USES	\$ 621,995,460	\$ 164,024,972	\$ 129,631,573	\$ 328,338,915	26.4%	20.8%	47.2%

¹ Represents unexpended balances of open purchase orders

² Represents the sum of expenditures and encumbrances as a percentage of the annual budget

**South Florida Water Management District
Statement of Sources and Uses of Funds
For the Month ending February 28, 2013
(Unaudited)**

	Current Budget	Actuals Through 2/28/2013	Variance (under)/Over Budget	Actuals as a % of Budget
Sources				
Taxes ¹	\$ 279,466,960	\$ 241,595,183	\$ (37,871,777)	86.4%
Intergovernmental Revenues	78,596,829	5,953,085	(72,643,744)	7.6%
Interest on Invested Funds	4,954,300	2,042,503	(2,911,797)	41.2%
License and Permit Fees	2,404,310	9,410,906	7,006,596	391.4%
Other ²	29,180,439	10,032,342	(19,148,097)	34.4%
Fund Balance	227,392,622	227,392,622	-	100.0%
Total Sources	\$ 621,995,460	\$ 496,426,641	\$ (125,568,819)	79.8%

¹ Includes Ad Valorem and Agricultural Privilege Taxes

² Includes Leases, Sale of District Property, and Self Insurance Premiums

	Current Budget	Expenditures	Encumbrances³	Available Budget	%Expended	%Obligated⁴
Uses						
Water Resources Planning and Monitoring	\$ 54,537,910	\$ 17,951,678	\$ 11,131,815	\$ 25,454,417	32.9%	53.3%
Acquisition, Restoration and Public Works	241,227,270	40,173,702	74,773,438	126,280,131	16.7%	47.7%
Operation and Maintenance of Lands and Works	251,291,264	79,429,296	39,333,760	132,528,209	31.6%	47.3%
Regulation	29,311,540	11,015,888	1,660,792	16,634,861	37.6%	43.2%
Outreach	2,872,559	1,106,092	169,224	1,597,243	38.5%	44.4%
Management and Administration	42,754,917	14,348,317	2,562,545	25,844,055	33.6%	39.6%
Total Uses	\$ 621,995,460	\$ 164,024,972	\$ 129,631,573	\$ 328,338,915	26.4%	47.2%

³ Encumbrances represent unexpended balances of open purchase orders and contracts.

⁴ Represents the sum of expenditures and encumbrances as a percentage of the available budget.

This unaudited financial statement is prepared as of February 28, 2013, and covers the interim period since the most recent audited financial statements.

South Florida Water Management District
Summary of Uses - Statement of Sources and Uses of Funds (Unaudited)
As of: February 28, 2013

	Annual Budget	Expenditures	Encumbrances	Reported Available Budget	% Expended	% Encumbered	% Obligated
CERP							
Personnel Services	\$ 6,603,039	\$ 2,270,102		\$ 4,332,937	34.4%	0.0%	34.4%
Contractual Services	18,088,630	1,035,326	9,321,063	7,732,242	5.7%	51.5%	57.3%
Operating	1,263,464	492,749	36,985	733,730	39.0%	2.9%	41.9%
CERP Indirect	4,750,000			4,750,000	0.0%	0.0%	0.0%
Travel	25,703	4,888	839	19,976	19.0%	3.3%	22.3%
Capital Outlay	94,720,663	6,607,590	35,180,280	52,932,794	7.0%	37.1%	44.1%
Total CERP	125,451,500	10,410,655	44,539,166	70,501,678	8.3%	35.5%	43.8%
Coastal Watersheds							
Personnel Services	3,442,899	1,223,362		2,219,537	35.5%	0.0%	35.5%
Contractual Services	12,742,769	3,086,697	5,630,744	4,025,328	24.2%	44.2%	68.4%
Operating	101,031	45,374	1,626	54,032	44.9%	1.6%	46.5%
Travel	28,115	2,459	573	25,084	8.7%	2.0%	10.8%
Capital Outlay	1,644,126	193,600	89,483	1,361,042	11.8%	5.4%	17.2%
Total Coastal Watersheds	17,958,940	4,551,492	5,722,426	7,685,023	25.3%	31.9%	57.2%
District Everglades							
Personnel Services	16,704,916	6,787,691		9,917,226	40.6%	0.0%	40.6%
Contractual Services	12,045,036	2,372,634	3,068,907	6,603,495	19.7%	25.5%	45.2%
Operating	7,092,178	2,668,165	367,963	4,056,050	37.6%	5.2%	42.8%
Travel	31,650	4,539	140	26,971	14.3%	0.4%	14.8%
Capital Outlay	16,524,537	2,305,165	4,880,086	9,339,287	13.9%	29.5%	43.5%
Total District Everglades	52,398,318	14,138,194	8,317,096	29,943,027	27.0%	15.9%	42.9%
Kissimmee Watershed							
Personnel Services	2,255,262	648,539		1,606,723	28.8%	0.0%	28.8%
Contractual Services	11,450,902	345,348	1,359,554	9,746,000	3.0%	11.9%	14.9%
Operating	71,031	16,934	26,008	28,089	23.8%	36.6%	60.5%
Travel	22,465	3,715	760	17,990	16.5%	3.4%	19.9%
Capital Outlay	17,950,078	554,523	14,997,361	2,398,195	3.1%	83.6%	86.6%
Total Kissimmee Watershed	31,749,738	1,569,058	16,383,683	13,796,997	4.9%	51.6%	56.5%

South Florida Water Management District
Summary of Uses - Statement of Sources and Uses of Funds (Unaudited)
As of: February 28, 2013

	Annual Budget	Expenditures	Encumbrances	Reported Available Budget	% Expended	% Encumbered	% Obligated
Lake Okeechobee							
Personnel Services	\$ 4,348,742	\$ 1,508,315		\$ 2,840,427	34.7%	0.0%	34.7%
Contractual Services	18,048,548	1,270,788	7,661,428	9,116,331	7.0%	42.4%	49.5%
Operating	324,841	134,079	127,041	63,722	41.3%	39.1%	80.4%
Travel	6,356	210	-	6,146	3.3%	0.0%	3.3%
Capital Outlay	198,348	60,165	-	138,184	30.3%	0.0%	30.3%
Total Lake Okeechobee	22,926,835	2,973,557	7,788,469	12,164,809	13.0%	34.0%	46.9%
Land Stewardship							
Personnel Services	3,635,390	1,497,110		2,138,280	41.2%	0.0%	41.2%
Contractual Services	13,244,363	1,415,661	3,443,948	8,384,754	10.7%	26.0%	36.7%
Operating	1,243,943	439,508	208,629	595,805	35.3%	16.8%	52.1%
Travel	16,165	1,588	-	14,577	9.8%	0.0%	9.8%
Capital Outlay	1,347,074	12,074	-	1,335,000	0.9%	0.0%	0.9%
Total Land Stewardship	19,486,936	3,365,942	3,652,578	12,468,416	17.3%	18.7%	36.0%
Mission Support							
Personnel Services	22,663,651	9,332,504	200,000	13,131,147	41.2%	0.9%	42.1%
Contractual Services	8,863,412	2,897,005	2,913,755	3,052,653	32.7%	32.9%	65.6%
Operating	23,338,653	4,738,054	1,695,704	16,904,894	20.3%	7.3%	27.6%
CERP Indirect	(4,750,000)			(4,750,000)	0.0%	0.0%	0.0%
Travel	337,058	149,037	21,565	166,456	44.2%	6.4%	50.6%
Capital Outlay	2,030,357	307,290	156,846	1,566,221	15.1%	7.7%	22.9%
Total Mission Support	52,483,131	17,423,889	4,987,871	30,071,371	33.2%	9.5%	42.7%
Modeling & Science Support							
Personnel Services	9,186,443	3,493,700		5,692,743	38.0%	0.0%	38.0%
Contractual Services	2,975,121	825,862	1,344,938	804,321	27.8%	45.2%	73.0%
Operating	675,731	230,170	204,268	241,293	34.1%	30.2%	64.3%
Travel	43,485	6,949	307	36,228	16.0%	0.7%	16.7%
Capital Outlay	127,697	55,582	62,187	9,928	43.5%	48.7%	92.2%
Total Modeling & Science Support	13,008,476	4,612,263	1,611,699	6,784,514	35.5%	12.4%	47.8%

South Florida Water Management District
 Summary of Uses - Statement of Sources and Uses of Funds (Unaudited)
 As of: February 28, 2013

	Annual Budget	Expenditures	Encumbrances	Reported Available Budget	% Expended	% Encumbered	% Obligated
Operations & Maintenance							
Personnel Services	\$ 50,036,461	\$ 21,191,654		\$ 28,844,806	42.4%	0.0%	42.4%
Contractual Services	45,904,524	20,621,996	18,733,280	6,549,247	44.9%	40.8%	85.7%
Operating	28,025,804	14,294,237	1,727,893	12,003,673	51.0%	6.2%	57.2%
Travel	127,990	31,730	29,552	66,707	24.8%	23.1%	47.9%
Capital Outlay	17,181,592	4,472,854	11,135,285	1,573,453	26.0%	64.8%	90.8%
Total Operations & Maintenance	141,276,370	60,612,472	31,626,011	49,037,887	42.9%	22.4%	65.3%
Regulation							
Personnel Services	16,592,107	6,678,748		9,913,360	40.3%	0.0%	40.3%
Contractual Services	2,033,395	672,879	804,176	556,340	33.1%	39.5%	72.6%
Operating	6,366,665	2,330,677	294,790	3,741,199	36.6%	4.6%	41.2%
Travel	26,217	8,410	1,334	16,472	32.1%	5.1%	37.2%
Capital Outlay	465,888	61,008	43,477	361,403	13.1%	9.3%	22.4%
Total Regulation	25,484,273	9,751,722	1,143,777	14,588,773	38.3%	4.5%	42.8%
Water Supply							
Personnel Services	5,664,424	2,238,517		3,425,907	39.52%	0.00%	39.52%
Contractual Services	6,121,184	448,846	3,822,755	1,849,582	7.33%	62.45%	69.78%
Operating	5,556,423	2,244,151	-	3,312,272	40.39%	0.00%	40.39%
Travel	9,926	2,606	41	7,279	26.25%	0.41%	26.66%
Capital Outlay	249,005	199,454	36,000	13,551	80.10%	14.46%	94.56%
Total Water Supply	17,600,962	5,133,573	3,858,797	8,608,592	29.2%	21.9%	51.1%
Reserves							
Reserves	60,033,025			60,033,025	0.00%	0.00%	0.00%
Total Reserves	60,033,025			60,033,025	0.00%	0.00%	0.00%
Debt Service							
Debt Service	42,136,957	29,482,154		12,654,803	69.97%	0.00%	69.97%
Total Debt Service	42,136,957	29,482,154	-	12,654,803	69.97%	0.00%	69.97%
Grand Total	\$ 621,995,460	\$ 164,024,972	\$ 129,631,573	\$ 328,338,915	26.4%	20.8%	47.2%