

## MEMORANDUM

**TO:** Governing Board Members

**FROM:** Doug Bergstrom, Director, Administrative Services Division

**DATE:** October 10, 2013

**SUBJECT:** Monthly Financial Statement – August 2013

The attached financial status report is provided for your review. This report provides a high level snapshot of District financial activity and includes revenue collections by source and expenditures by program. Also attached is a summary in the State Program format in compliance with Chapter 373.536(4)(e) F.S., requiring each District to provide a monthly financial statement in the form and manner prescribed by the Department of Financial Services to the District's Governing Board and make such monthly financial statement available for public access on its website. This unaudited financial statement is provided as of August 30, 2013, with 92% of the fiscal year completed.

**Schedule of Sources and Uses** – This financial statement compares revenues received and encumbrances / expenditures made against the District's FY2013 \$622.2 million consumable budget. Encumbrances represent orders for goods and services which have not yet been received.

- As of August 30, 2013, with the fiscal year 92% complete, 90.2% of the District's budgeted operating revenue (excludes fund balance) has been collected. The primary source of operating revenue received to date is taxes. Ad Valorem taxes comprise 68% of the budgeted operating revenues and drive collections based on the annual cycle of the property tax bill. The remaining revenue source is fund balance which represents the amount of prior year residual revenue that is budgeted in the current year and has already been received. Total FY2013 sources collected were 93.8% of budget or \$583.3 million.
- As of August 30, 2013, 99.4% of budgeted Ad Valorem tax revenue and 102.1% of budgeted Agricultural Privilege tax revenue have been collected. Ad Valorem and Agricultural Privilege tax collections peak November through January driven by the mailing of property tax bills in October and the 4% maximum discount available when paid in full by November 30. These taxes are budgeted at a discounted rate of 95% to allow for the discounts property owners may take advantage of through early payment options. Historical ad valorem trends for the past five years through August support an average collection rate of 98.8%.
- As of August 30, 2013, 33.1% of budgeted intergovernmental revenues have been collected. In addition to reimbursement agreements, intergovernmental revenues include proceeds from the sale of Indian River Lagoon and Everglades license plates. Revenue received through August for the sale of license plates totals \$315K. The bulk of intergovernmental revenue is from reimbursements from the Save Our Everglades Trust Fund, Water Management Lands Trust Fund, and the Florida Fish and Wildlife Conservation Commission. Reimbursement requests are submitted to the state based

on actual expenses incurred. Unspent state appropriations which were not encumbered are included in the FY14 budget.

- As of August 30, 2013, \$4.1 million or 82.1% of budgeted Investment Earnings have been realized. The District budgeted \$4.95 million in investment earnings for FY2013 distributed as follows: \$4.59 million in ad valorem funds and \$362K in non-ad valorem funds. Year to date interest earnings in ad valorem funds amount to \$3.4 million or 73.4% of the budgeted amount, while interest earnings in non-ad valorem funds amount to \$697K or 192.3% of the budgeted level. Projected interest earnings in FY2013 in ad valorem funds amount to \$3.6 million which is a shortfall of \$1.0 million. This will be offset by greater than budgeted revenues from USACE reimbursements, surplus sale proceeds, and permit fees. Investment earnings reflect a downward trend over the past years and are representative of lower cash balances, reduced ad valorem tax levies and lower interest rate yields.
- Lease revenue represents amounts collected from leases of real property owned by the District. The timing of revenue received is based on the fee schedules within the agreements – monthly, semi-annual or annual payments – and these varying timing issues impact the collection rate. The District has currently collected \$3.5 million which represents 145.8% of the current year budgeted lease revenue of \$2.4 million. The use of lease revenue collected for lands purchased with State or Federal funds is restricted based on the guidelines in the acquisition or grant.
- Budgeted licenses, permits and fees revenue is from water use permits, environmental resource permits and right of way permits. FY2013 income received totals \$21 million and is primarily due to unbudgeted receipts of \$18.1 million from dedicated Lake Belt and Wetland mitigation fees from restoration projects and fees for mining tonnage removed. The balance of receipts includes permit fees \$892K (109.8% of budgeted revenue) and licenses/miscellaneous fees of \$2 million (133.5% of budgeted revenue). Based on current trend data, there is a projected surplus in environmental resource permit revenue of \$683K, and there is a projected surplus in water use permits of approximately \$157K. The projected surpluses are a result of delays in implementing rules relative to consistency criteria for permits issued.
- Budgeted revenue in the Other category includes \$275K in civil penalties and enforcement fees and \$250K in miscellaneous revenues such as cash discounts, insurance reimbursements, refunds for prior year expenditures, and sale of recycled oil and scrap metal. Fiscal year collections amount to \$700K representing 133.4% of the budgeted \$525K.
- Sale of District Property represents the sale of real property and land. This is budgeted conservatively at \$250,000 due to the uncertainty involved. FY2013 revenues received total \$514K.
- Self-insurance premiums represent the District's contribution and the contribution from active and retired District employees to the self-funded health benefits program. Also included is the District's contribution to the workers compensation, auto and general liability self-insurance program. Contributions of \$22.0 million received through August equate to 84.6% of the \$25.7 million budget and reflect monthly premiums.

### **Expenditure and Encumbrance Status:**

As of August 30, 2013, with 92% of the year complete, the District has expended **\$346.4 million or 62.1%** and has encumbered **\$87.9 million or 15.8%** of its non-reserve budget. The District has obligated (encumbrances plus expenditures) **\$434.3 million or 77.9%** of its non-reserve budget.

**Summary of Expenditures and Encumbrances by Program** – This financial statement illustrates the effort to date for each of the District's program areas. Provided below is a discussion of the primary uses of funds by program.

- The **Comprehensive Everglades Restoration Plan Program** has obligated 50.5% and expended 23.7% of their \$124.4 million budget. Principal expenditures include personnel services (\$5.2 million), contractual services (\$3.9 million), operating (\$919K), and capital outlay (\$19.4 million). Contractual services and operating encumbrances (\$6.6 million) and capital outlay encumbrances (\$26.7 million) include the following projects: L-8 Flow Equalization Basin (FEB), Loxahatchee River Watershed Restoration Replacement Project - Mecca, C-44 Reservoir/STA Project, CERP Monitoring and Assessment, CERP Water Quality Studies, C-111 Spreader Canal, Southern CREW, Loxahatchee Impoundment Landscape Assessment, Picayune Strand Restoration, South Miami Dade Seasonal Operations Study, Biscayne Bay Coastal Wetlands, Central Everglades Planning Project, WCA3 Decompartmentalization and Sheetflow Equalization, CERP Data Management updates, Nubbin Slough STA/Pump Station Repairs, and Modified Water Deliveries & South Dade C-111 Project. Of the \$61.6 million in available balance, \$26.1 million is intended for the Mecca land acquisition, \$4.8 million for indirect costs which typically get posted at year end, and \$20.5 million has been re-budgeted to FY14 for L-8 FEB Pump Station, C-111 South Contract #8, C-44 Reservoir/STA Project, Cost Share with City of WPB on the Loxahatchee Watershed Restoration Project, Southern CREW (Ronto Settlement), CERP Water Quality Studies, C-111 Soil Moisture Study, and Risk Management; \$8 million is deferred to future multi-year spend down plan projects.
- The **Coastal Watersheds Program** has obligated 81.9% and expended 45.9% of their total \$17.6 million budget. Principal expenditures include personnel services (\$2.8 million), contractual services (\$4.7 million), operating (\$92K), and capital outlay (\$500K). Contractual services encumbrances primarily consist of interagency agreements (\$5.4 million) including: St. Lucie River and Indian River Lagoon Initiatives Projects; Indian River License Tag Projects in Martin Counties; Loxahatchee River Preservation Initiative Projects; Big Cypress Basin Stormwater Projects; Spanish Creek/Four Corners; Miami Gardens NW 178<sup>th</sup> Dr. Stormwater Retrofit; Miami River Ecosystem Restoration; El Portal Stormwater Improvements; Mirror Lakes/Halfway Pond Rehydration; and Lakes Park Restoration. Remaining contractual encumbrances (\$805K) include: St. Lucie River and Caloosahatchee River Regulatory Source Controls; Loxahatchee River and St. Lucie River Watershed Research and Water Quality Monitoring; Florida Bay and Coastal Wetlands Project; Lake Trafford Biological Monitoring; Big Cypress Basin Saltwater Network Plan; Big Cypress Basin Real-time Hydrologic Monitoring and Modeling System; public process to development a restoration vision of the Caloosahatchee River and Estuary; refinement of hydrological model for Naples Bay; and Collier County Water Quality Monitoring. Capital outlay encumbrances (\$142K) include environmental assessment and survey and mapping of Duda property and preliminary survey and geo-

tech services and preliminary design for the Lake Hicpochee Hydrologic Enhancement project. Of the \$3.2 million in available balance, \$66,586 is for Indian River Lagoon License Tag projects; \$8,839 is state appropriations for Florida Keys/Florida Bay which will be returned to the State; and \$2.6 million has been re-budgeted to FY14 for Lake Hicpochee Hydrologic Enhancement project, C-43 Water Quality Testing Facility (BOMA), 28<sup>th</sup> Street Culvert Replacement (BCB), Indian River Lagoon Issues Team projects, Mirror Lakes/Halfway Pond Restoration, and modeling efforts in the St. Lucie River and Caloosahatchee River watersheds.

- The **District Everglades Program** has obligated 68.6% and expended 64.0% of their total \$53.4 million budget. Principal expenditures include personnel services (\$14.9 million), contractual services (\$5.6 million), operating (\$7.5 million), and capital outlay (\$6.2 million). Contractual services encumbrances (\$966K) primarily include the operations monitoring, maintenance, and repair of Stormwater Treatment Areas (STA's), Diesel Oxidation Catalyst Installation, STA 1E Exterior Levee Certification, and Everglades Regulation Source Control. Operating encumbrances (\$144K) are in support of the overall operations and maintenance of vegetation and exotic plant control of the STA's. Capital outlay encumbrances (\$1.3 million) include work on STA1W Expansion, completing Compartment C, G-250S and G-337 Pump Bearing replacement. Of the \$16.8 million in available balance, \$26K is for a cash payment to USACE for S-319, \$1.2 million is for property appraiser and tax collector fees along with STA operations such as fuel, electricity, and chemicals, \$13.7 million is allocated for Restoration Strategies and spend down plan projects of which \$11.7 million is re-budgeted in FY14 for projects such as the A1 Flow Equalization Basin, STA1W Expansion, and the Science Plan.
- The **Kissimmee Watershed Program** has obligated 60.5% and expended 10.2% of their total \$31.2 million budget. Principal expenditures include personnel services (\$1.5 million), contractual services (\$1.0 million), operating (\$28K), and capital outlay (\$587K). Contractual services and operating encumbrances (\$767K) primarily consist of the Kissimmee River Restoration Evaluation (\$111K), Kissimmee Basin Modeling and Operating System (\$459K), the Oak Creek project (\$84K), Rolling Meadows (\$6K), hydrologic monitoring (\$59K), and land acquisition costs and environmental risk assessments (\$48K). Capital outlay encumbrances (\$15.0 million) are primarily for the Kissimmee River Restoration land acquisition cases. Of the \$12.3 million in available balance, \$548K in earmarked mitigation funds for the Rolling Meadows and Kissimmee Basin Hydrologic Monitoring projects, \$3.0 million of authority is being re-directed in the current year for a payment to Department of Emergency Management for FEMA's de-obligation of funds for prior year hurricane expenses. \$5.6 million of the balance has been re-budgeted to FY14: \$3.2 million for external risk management and \$2.4 million in mitigation funds for Rolling Meadows; \$26K for Kissimmee River Restoration Evaluation Program and Kissimmee Basin Modeling and Operations Study; and \$2.8 million is planned for a future year spend down plan obligation in FY15.
- The **Lake Okeechobee Program** has obligated 71.9% and expended 33.2% of their total \$21.2 million budget. Principal expenditures include personnel services (\$3.5 million), contractual services (\$3.0 million), operating (\$398K), and capital outlay (\$178K). Contractual services and operating encumbrances (\$8.2 million) primarily consist of the Dispersed Water Management (DWM) and Florida Ranchland Environmental Services Projects (\$7.8 million), Information Technology Support (\$120K), Northshore Navigation Canal project (\$95K), Lake Okeechobee Watershed Pre-Drainage Characterization study (\$76K), Phosphorous Source Control project

(\$14K), Phosphorus Reduction projects (\$37K), Water Quality Assessments and reporting (\$26K), and Lakeside Ranch STA (\$33K). Capital outlay encumbrances (\$13K) are primarily for the Lakeside Ranch STA. Of the \$6.0 million in available balance, \$176K is planned for current year DWM projects; \$5.1 million is allocated for spend down plan projects of which \$3.8 million of the balance has been re-budgeted to FY14: \$3.0 million for DWM, \$739K for Lemkin Creek, and \$66K for LO Watershed Pre-drainage Characterization project; and \$1.3 million is planned for DWM in future years of the spend down plan.

- The **Land Stewardship Program** has obligated 68.7% and expended 55.4% of their total \$18.3 million budget. Principal expenditures include personnel services (\$3.5 million), contractual services (\$5.3 million), operating (\$941K), and capital outlay (\$385K). Contractual and operating encumbrances (\$2.2 million) include the maintenance of vegetation and exotic plant control, provision of law enforcement services, and management of District owned lands and facilities. Capital outlay encumbrances (\$209K) are primarily for work on the C-139 Annex Mitigation project. Of the \$5.7 million in available balance, \$1.3 million in mitigation funds is for the 8.5 Square Mile Area Mitigation project of which \$100K has been re-budgeted for environmental remediation work and the balance deferred to a future year, and \$954K in mitigation and lease revenue funds is for the C-139 Annex, mitigation projects and land management activities.
- The **Mission Support Program** has obligated 91.2% and expended 85.1% of their total \$48.2 million budget. Principal expenditures include personnel services (\$20.3 million), contractual services (\$5.8 million), operating (\$13.6 million), and capital outlay (\$1.1 million). Contractual services encumbrances (\$2.0 million) include Information Technology consulting services, hardware, software, and systems maintenance for the fiscal year; facilities maintenance and repair services, and audit and legal professional services. Operating encumbrances (\$903K) include utilities, computer parts and supplies, printing and advertising. Capital outlay encumbrances (\$48K) include computer hardware components; and engineering during construction for the upgrade to the Emergency Operations Center chiller system. Of the \$4.2 million in available budget, \$780K is available for healthcare and insurance claims; \$300K has been re-budgeted to FY14 to upgrade the chiller system to provide redundant cooling capacity for the IT data center, located within the Emergency Operations Center, and \$225K for retiree healthcare benefits. An additional \$1.9 million is reserved for future retiree healthcare benefits. The balance of the remaining budget is available for facility and information technology maintenance and repairs.
- The **Modeling and Science Support Program** has obligated 89.7% and expended 82.0% of their total \$12.7 million budget. Principal expenditures include personnel services (\$8.0 million), contractual services (\$1.7 million), operating (\$558K), and capital outlay (\$126K). Contractual services and operating encumbrances (\$966K) include technical and peer reviews, computer hardware and software, organic analysis, sediment/water quality sampling, utilities, and equipment rental. Of the \$1.3 million in available balance, \$391K is planned for current year technical review, laboratory parts, supplies, maintenance, and repairs, and \$200K is re-budgeted to FY14 for spend down plan modeling support.
- The **Operations and Maintenance Program** has obligated 94.5% and expended 86.5% of their total \$144.8 million budget. Principal expenditures include personnel services

(\$47.4 million), contractual services (\$38.6 million), operating (\$28.3 million), and capital outlay (\$10.9 million). Encumbrances for contractual services and capital outlay (\$10.8 million) primarily relate to the O&M capital program for maintenance and repair of existing water management system canals and water control structures including C-41A Canal Bank Stabilization, North Shore Trash Rake Project, Miami B-47 Building Replacement, Hillsboro Canal Bank Stabilization Design, S-193 Navigation Lock Refurbishment, Diesel Oxidation Catalyst Installation, S-5A Hardening and Service Bridge Refurbishment, S-13 Repower and Automation, S-21 Cathodic Protection, Information Technology Shelters, BCB Field Station Design/Build, Central and Southern and Central Flood Control Structure Inspections, L-40 Exterior Levee Certification, East Coast Protective Levee, Central Bridges Repairs/Replacements, project culvert replacements, the SCADA Systems Study, Operations Decision Support System and Vertical Datum-NAVD88. Operating encumbrances (\$804K) are primarily associated with field station daily operations and maintenance including vegetation and exotic plant control for the Central and Southern Flood Control system. Of the \$8.0 million in available balance, \$4.0 million includes funds for health insurance for medical claims, chemicals and spraying services for exotic and aquatic plant control, and expenses related to fuel and electric.

- The **Regulation Program** has obligated 90.0% and expended 88.0% of their total \$25.9 million budget. Principal expenditures include personnel services (\$15.0 million), contractual services (\$1.5 million), operating (\$5.9 million), and capital outlay (\$243K). Contractual services and operating encumbrances (\$356K) include application development, permit scanning and support contractors, computer hardware and software, equipment rental, and fuel. Capital outlay encumbrances (\$157K) consist primarily of the ePermitting enhancement project which saves time and expenses with online filing/searching of permits. Of the \$2.6 million in available balance, \$867K is planned for current year health insurance, \$209K for items including North Oak Mitigation Project, and other operating expenses.
- The **Water Supply Program** has obligated 89.3% and expended 70.2% of their total \$18.0 million budget. Principal expenditures include personnel services (\$5.0 million), contractual services (\$2.1 million), operating (\$5.4 million), and capital outlay (\$235K). Contractual services and operating encumbrances (\$3.4 million) include the Caloosahatchee Rule Making (\$58K), Central Florida Water Initiative (CFWI) (\$412K), WaterSIP grants (\$130K), Lower Floridan Aquifer (LFA) (\$72K), interagency agreements for Alternative Water Supply projects (\$1.5 million), Big Cypress Basin (\$1.1 million), hydrologic data gathering (\$169K), and peer review (\$10K). Of the \$1.9 million in available balance, \$874K is planned for current year health insurance, \$22K for LFA Project, \$270K for Hydro-geologic Data, and \$405K is a re-budget to FY14 for the CFWI Model, peer reviews, 3D Hydro Model, and Water Conservation
- **Reserves** of \$64.3 million are held for future transfer to program areas as project needs and requirements are identified by staff and presented to the Governing Board for review. Sixty million dollars (\$60.0 million) of these reserves are designated as economic stabilization reserves, including \$10.0 million for O&M capital projects. Remaining managerial reserves include programmatic balances of \$49K for CERP and \$17K for Lake Okeechobee. FY13 funds intended for FY14 re-budget were moved to reserves. Programmatic balances for these re-budget reserves include \$1.3 million for the C-139 Annex Mitigation Restoration Project, \$88K for land and vegetation management, \$1.4 million for Lake Okeechobee Dispersed Water Management

Projects, \$66K for the Lake Okeechobee Watershed pre-drainage Characterization Project, \$705K for the CERP C-111 Project, \$122K for Indian River Lagoon Issues Team Projects, \$50K for Mirror Lakes, \$60K for a St. Lucie Watershed model upgrade, \$95K for Kissimmee River Littoral Zone Topographic Mapping, \$35K for Kissimmee vegetation mapping, \$50K for the Everglades EFA Source Control Program, \$183K to upgrade the chiller system to provide redundant cooling capacity for the IT data center, located within the Emergency Operations Center, \$15K for educational outreach (Great Water Odyssey), and \$26K for a Florida Bay MFL Peer Review. Managerial reserves of \$329K from District Programs were transferred to emergency reserves to respond to District fuel and electric demands in support of pumping operations. All but \$855 was transferred from emergency reserves to areas in need of funds for pumping operations support.

- **Debt Service** expenses amount to 100% of the total \$42.1 million budget. Debt service principal and interest payments include Land Acquisition Bonds issued through the Water Management Lands Trust Fund and Certificates of Participation. Scheduled debt service payments are structured into a single principal payment and partial payment of interest in October and the balance of interest due was paid in April.

We hope these reports and the associated narrative will aid in understanding the District's financial condition as well as expenditure performance against the approved budget. If you have any questions, please feel free to call Chris Flierl at (561) 682-6078 or Mike Smykowski at (561) 682-6295.

DB/CF/MS  
Attachment

**South Florida Water Management District**  
**Statement of Sources and Uses of Funds (Unaudited)**

For the month ended: August 31, 2013. Percent of fiscal year completed: 92%

SOURCES	ANNUAL BUDGET	ACTUALS		ACTUALS AS A % OF BUDGET
		THROUGH 8/31/2013	VARIANCE (UNDER) / OVER BUDGET	
Ad Valorem Property Taxes	\$ 268,114,920	\$ 266,470,429	\$ (1,644,491)	99.4%
Agricultural Privilege Taxes	11,352,040	11,593,566	241,526	102.1%
	-	-	-	
Intergovernmental - Ad Valorem Funds	5,423,928	9,840,165	4,416,237	181.4%
Intergovernmental - Non Ad Valorem Funds	73,312,901	16,249,536	(57,063,365)	22.2%
<b>Intergovernmental Total</b>	<b>78,736,829</b>	<b>26,089,702</b>	<b>(52,647,127)</b>	<b>33.1%</b>
Investment Earnings - Ad Valorem Funds	4,592,000	3,371,683	(1,220,317)	73.4%
Investment Earnings - Non Ad Valorem Funds	362,300	696,647	334,347	192.3%
<b>Investment Earnings Total</b>	<b>4,954,300</b>	<b>4,068,330</b>	<b>(885,970)</b>	<b>82.1%</b>
Leases	2,403,736	3,504,083	1,100,347	145.8%
Permit Fees	812,160	891,965	79,805	109.8%
Licenses and Miscellaneous Fees	1,487,150	1,984,705	497,555	133.5%
Mitigation Fees - Lake Belt & Wetlands	105,000	18,075,134	17,970,134	17214.4%
<b>Licenses, Permits and Fees Total</b>	<b>2,404,310</b>	<b>20,951,804</b>	<b>18,547,494</b>	<b>871.4%</b>
Other	525,000	700,403	175,403	133.4%
Sale of District Property	250,000	514,416	264,416	205.8%
Self Insurance Premiums	25,712,821	21,743,788	(3,969,033)	84.6%
<b>SUB-TOTAL OPERATING REVENUES</b>	<b>394,453,956</b>	<b>355,636,520</b>	<b>(38,817,436)</b>	<b>90.2%</b>
Fund Balance	227,710,540	227,710,540	-	100.0%
<b>TOTAL SOURCES</b>	<b>\$ 622,164,496</b>	<b>\$ 583,347,060</b>	<b>\$ (38,817,436)</b>	<b>93.8%</b>

USES	ANNUAL BUDGET	EXPENDITURES	ENCUMBRANCES <sup>1</sup>	REPORTED	%	%	%
				AVAILABLE BUDGET	EXPENDED	ENCUMBERED	OBLIGATED <sup>2</sup>
CERP	\$ 124,352,307	\$ 29,474,002	\$ 33,299,239	\$ 61,579,067	23.7%	26.8%	50.5%
Coastal Watersheds	17,612,107	8,090,822	6,325,554	3,195,731	45.9%	35.9%	81.9%
District Everglades	53,407,942	34,187,799	2,454,714	16,765,429	64.0%	4.6%	68.6%
Kissimmee Watershed	31,208,866	3,170,076	15,717,916	12,320,875	10.2%	50.4%	60.5%
Lake Okeechobee	21,218,335	7,037,510	8,213,960	5,966,864	33.2%	38.7%	71.9%
Land Stewardship	18,322,149	10,155,883	2,433,017	5,733,249	55.4%	13.3%	68.7%
Mission Support	48,223,314	41,043,358	2,958,772	4,221,185	85.1%	6.1%	91.2%
Modeling & Sci Supp	12,684,464	10,407,007	966,460	1,310,997	82.0%	7.6%	89.7%
Ops & Maintenance	144,818,848	125,257,850	11,599,088	7,961,910	86.5%	8.0%	94.5%
Regulation	25,904,910	22,801,103	513,757	2,590,049	88.0%	2.0%	90.0%
Water Supply	18,001,199	12,643,925	3,435,583	1,921,691	70.2%	19.1%	89.3%
Debt Service	42,136,957	42,136,954	-	3	100.0%	0.0%	100.0%
<b>SUB-TOTAL NON-RESERVES USES</b>	<b>557,891,399</b>	<b>346,406,290</b>	<b>87,918,060</b>	<b>123,567,050</b>	<b>62.1%</b>	<b>15.8%</b>	<b>77.9%</b>
Reserves	64,273,097	-	-	64,273,097	0.0%	0.0%	0.0%
<b>TOTAL USES</b>	<b>\$ 622,164,496</b>	<b>\$ 346,406,290</b>	<b>\$ 87,918,060</b>	<b>\$ 187,840,146</b>	<b>55.7%</b>	<b>14.1%</b>	<b>69.8%</b>

<sup>1</sup> Represents unexpended balances of open purchase orders

<sup>2</sup> Represents the sum of expenditures and encumbrances as a percentage of the annual budget



**South Florida Water Management District  
Statement of Sources and Uses of Funds  
For the Month ending August 31, 2013  
(Unaudited)**

	CURRENT BUDGET	ACTUALS THROUGH 8/31/2013	VARIANCE (UNDER) / OVER BUDGET	ACTUALS AS A % OF BUDGET
<b>Sources</b>				
Taxes <sup>1</sup>	\$ 279,466,960	\$ 278,063,994	\$ (1,402,966)	99.5%
Intergovernmental Revenues	78,736,829	26,089,702	(52,647,127)	33.1%
Interest on Invested Funds	4,954,300	4,068,330	(885,970)	82.1%
License and Permit Fees	2,404,310	20,951,804	18,547,494	871.4%
Other <sup>2</sup>	28,891,557	26,462,690	(2,428,867)	91.6%
Fund Balance	227,710,540	227,710,540	-	100.0%
<b>Total Sources</b>	<b>\$ 622,164,496</b>	<b>\$ 583,347,060</b>	<b>\$ (38,817,436)</b>	<b>93.8%</b>

<sup>1</sup> Includes Ad Valorem and Agricultural Privilege Taxes

<sup>2</sup> Includes Leases, Sale of District Property, and Self Insurance Premiums

	CURRENT BUDGET	EXPENDITURES	ENCUMBRANCES <sup>3</sup>	AVAILABLE BUDGET	% EXPENDED	% OBLIGATED <sup>4</sup>
<b>Uses</b>						
Water Resources Planning and Monitoring	\$ 54,869,758	\$ 38,920,174	\$ 9,111,649	\$ 6,837,935	70.9%	87.5%
Acquisition, Restoration and Public Works	239,917,982	81,293,100	60,854,506	97,770,376	33.9%	59.2%
Operation and Maintenance of Lands and Works	256,303,268	164,024,423	15,548,102	76,730,743	64.0%	70.1%
Regulation	29,478,878	25,813,132	749,483	2,916,263	87.6%	90.1%
Outreach	2,676,584	2,357,413	34,281	284,890	88.1%	89.4%
Management and Administration	38,918,025	33,998,047	1,620,038	3,299,940	87.4%	91.5%
<b>Total Uses</b>	<b>\$ 622,164,496</b>	<b>\$ 346,406,290</b>	<b>\$ 87,918,060</b>	<b>\$ 187,840,146</b>	<b>55.7%</b>	<b>69.8%</b>

<sup>3</sup> Encumbrances represent unexpended balances of open purchase orders and contracts.

<sup>4</sup> Represents the sum of expenditures and encumbrances as a percentage of the current budget.

This unaudited financial statement is prepared as of August 31, 2013, and covers the interim period since the most recent audited financial statements.

**South Florida Water Management District**  
 Summary of Uses - Statement of Sources and Uses of Funds (Unaudited)  
 As of: August 31, 2013

	Annual Budget	Expenditures	Encumbrances	Reported Available Budget	% Expended	% Encumbered	% Obligated
<b>CERP</b>							
Personnel Services	\$ 6,443,841	\$ 5,190,053	\$ -	\$ 1,253,788	80.5%	0.0%	80.5%
Contractual Services	18,241,133	3,891,108	6,626,040	7,723,986	21.3%	36.3%	57.7%
Operating	1,164,234	919,848	20,999	223,386	79.0%	1.8%	80.8%
Travel	58,890	32,361	2,028	24,501	55.0%	3.4%	58.4%
Capital Outlay	93,694,209	19,440,632	26,650,172	47,603,405	20.7%	28.4%	49.2%
CERP Indirect	4,750,000			4,750,000	0.0%	0.0%	0.0%
<b>Total CERP</b>	<b>124,352,307</b>	<b>29,474,002</b>	<b>33,299,239</b>	<b>61,579,067</b>	<b>23.7%</b>	<b>26.8%</b>	<b>50.5%</b>
<b>Coastal Watersheds</b>							
Personnel Services	3,431,107	2,827,049	-	604,058	82.4%	0.0%	82.4%
Contractual Services	12,413,683	4,659,059	6,182,970	1,571,654	37.5%	49.8%	87.3%
Operating	98,650	92,395	342	5,913	93.7%	0.3%	94.0%
Travel	19,121	12,171	360	6,590	63.7%	1.9%	65.5%
Capital Outlay	1,649,547	500,148	141,882	1,007,516	30.3%	8.6%	38.9%
<b>Total Coastal Watersheds</b>	<b>17,612,107</b>	<b>8,090,822</b>	<b>6,325,554</b>	<b>3,195,731</b>	<b>45.9%</b>	<b>35.9%</b>	<b>81.9%</b>
<b>District Everglades</b>							
Personnel Services	16,798,283	14,854,396	-	1,943,887	88.4%	0.0%	88.4%
Contractual Services	10,968,871	5,624,170	966,089	4,378,613	51.3%	8.8%	60.1%
Operating	8,651,495	7,463,277	144,033	1,044,185	86.3%	1.7%	87.9%
Travel	31,959	17,403	-	14,556	54.5%	0.0%	54.5%
Capital Outlay	16,957,333	6,228,554	1,344,592	9,384,187	36.7%	7.9%	44.7%
<b>Total District Everglades</b>	<b>53,407,942</b>	<b>34,187,799</b>	<b>2,454,714</b>	<b>16,765,429</b>	<b>64.0%</b>	<b>4.6%</b>	<b>68.6%</b>
<b>Kissimmee Watershed</b>							
Personnel Services	1,839,590	1,516,993	-	322,597	82.5%	0.0%	82.5%
Contractual Services	11,331,906	1,025,380	743,907	9,562,619	9.0%	6.6%	15.6%
Operating	66,163	28,169	23,500	14,495	42.6%	35.5%	78.1%
Travel	19,629	13,025	357	6,246	66.4%	1.8%	68.2%
Capital Outlay	17,951,578	586,510	14,950,151	2,414,917	3.3%	83.3%	86.5%
<b>Total Kissimmee Watershed</b>	<b>\$ 31,208,866</b>	<b>\$ 3,170,076</b>	<b>\$ 15,717,916</b>	<b>\$ 12,320,875</b>	<b>10.2%</b>	<b>50.4%</b>	<b>60.5%</b>

**South Florida Water Management District**  
 Summary of Uses - Statement of Sources and Uses of Funds (Unaudited)  
 As of: August 31, 2013

	Annual Budget	Expenditures	Encumbrances	Reported Available Budget	% Expended	% Encumbered	% Obligated
<b>Lake Okeechobee</b>							
Personnel Services	\$ 4,175,866	\$ 3,494,844	\$ -	\$ 681,022	83.7%	0.0%	83.7%
Contractual Services	16,337,215	2,967,010	8,154,337	5,215,868	18.2%	49.9%	68.1%
Operating	503,550	397,576	46,211	59,763	79.0%	9.2%	88.1%
Travel	6,356	456	-	5,900	7.2%	0.0%	7.2%
Capital Outlay	195,348	177,624	13,412	4,312	90.9%	6.9%	97.8%
<b>Total Lake Okeechobee</b>	<b>21,218,335</b>	<b>7,037,510</b>	<b>8,213,960</b>	<b>5,966,864</b>	<b>33.2%</b>	<b>38.7%</b>	<b>71.9%</b>
<b>Land Stewardship</b>							
Personnel Services	3,780,887	3,539,297	-	241,590	93.6%	0.0%	93.6%
Contractual Services	11,132,337	5,279,767	2,164,599	3,687,972	47.4%	19.4%	66.9%
Operating	1,195,838	940,741	59,045	196,053	78.7%	4.9%	83.6%
Travel	23,250	10,782	102	12,366	46.4%	0.4%	46.8%
Capital Outlay	2,189,837	385,297	209,272	1,595,268	17.6%	9.6%	27.2%
<b>Total Land Stewardship</b>	<b>18,322,149</b>	<b>10,155,883</b>	<b>2,433,017</b>	<b>5,733,249</b>	<b>55.4%</b>	<b>13.3%</b>	<b>68.7%</b>
<b>Mission Support</b>							
Personnel Services	22,776,132	20,254,859	-	2,521,273	88.9%	0.0%	88.9%
Contractual Services	7,949,176	5,780,924	1,986,026	182,226	72.7%	25.0%	97.7%
Operating	20,259,134	13,605,001	902,610	5,751,522	67.2%	4.5%	71.6%
Travel	395,533	287,029	21,965	86,538	72.6%	5.6%	78.1%
Capital Outlay	1,593,340	1,115,544	48,170	429,625	70.0%	3.0%	73.0%
CERP Indirect	(4,750,000)			(4,750,000)	0.0%	0.0%	0.0%
<b>Total Mission Support</b>	<b>48,223,314</b>	<b>41,043,358</b>	<b>2,958,772</b>	<b>4,221,185</b>	<b>85.1%</b>	<b>6.1%</b>	<b>91.2%</b>
<b>Modeling &amp; Science Support</b>							
Personnel Services	8,930,390	8,029,251	-	901,139	89.9%	0.0%	89.9%
Contractual Services	2,868,992	1,672,845	884,044	312,102	58.3%	30.8%	89.1%
Operating	719,951	558,113	82,180	79,658	77.5%	11.4%	88.9%
Travel	37,435	20,732	236	16,468	55.4%	0.6%	56.0%
Capital Outlay	127,697	126,067	-	1,630	98.7%	0.0%	98.7%
<b>Total Modeling &amp; Science Support</b>	<b>\$ 12,684,464</b>	<b>\$ 10,407,007</b>	<b>\$ 966,460</b>	<b>\$ 1,310,997</b>	<b>82.0%</b>	<b>7.6%</b>	<b>89.7%</b>

**South Florida Water Management District**  
 Summary of Uses - Statement of Sources and Uses of Funds (Unaudited)  
 As of: August 31, 2013

	Annual Budget	Expenditures	Encumbrances	Reported Available Budget	% Expended	% Encumbered	% Obligated
<b>Operations &amp; Maintenance</b>							
Personnel Services	\$ 50,936,902	\$ 47,410,730	\$ -	\$ 3,526,171	93.1%	0.0%	93.1%
Contractual Services	44,167,878	38,556,534	4,001,102	1,610,243	87.3%	9.1%	96.4%
Operating	31,627,853	28,267,580	803,957	2,556,316	89.4%	2.5%	91.9%
Travel	160,927	128,609	11,700	20,618	79.9%	7.3%	87.2%
Capital Outlay	17,925,288	10,894,397	6,782,329	248,562	60.8%	37.8%	98.6%
<b>Total Operations &amp; Maintenance</b>	<b>144,818,848</b>	<b>125,257,850</b>	<b>11,599,088</b>	<b>7,961,910</b>	<b>86.5%</b>	<b>8.0%</b>	<b>94.5%</b>
<b>Regulation</b>							
Personnel Services	16,548,365	15,041,811	-	1,506,555	90.9%	0.0%	90.9%
Contractual Services	1,981,425	1,543,966	270,768	166,691	77.9%	13.7%	91.6%
Operating	6,943,536	5,946,754	84,873	911,909	85.6%	1.2%	86.9%
Travel	31,351	25,603	853	4,895	81.7%	2.7%	84.4%
Capital Outlay	400,233	242,970	157,263	-	60.7%	39.3%	100.0%
<b>Total Regulation</b>	<b>25,904,910</b>	<b>22,801,103</b>	<b>513,757</b>	<b>2,590,049</b>	<b>88.0%</b>	<b>2.0%</b>	<b>90.0%</b>
<b>Water Supply</b>							
Personnel Services	5,471,971	4,953,662	-	518,309	90.5%	0.0%	90.5%
Contractual Services	5,928,645	2,072,396	3,383,426	472,823	35.0%	57.1%	92.0%
Operating	6,315,507	5,379,355	36,796	899,356	85.2%	0.6%	85.8%
Travel	9,926	3,749	36	6,141	37.8%	0.4%	38.1%
Capital Outlay	275,151	234,764	15,325	25,062	85.3%	5.6%	90.9%
<b>Total Water Supply</b>	<b>18,001,199</b>	<b>12,643,925</b>	<b>3,435,583</b>	<b>1,921,691</b>	<b>70.2%</b>	<b>19.1%</b>	<b>89.3%</b>
<b>Reserves</b>							
Reserves	64,273,097	-	-	64,273,097	0.00%	0.00%	0.00%
<b>Total Reserves</b>	<b>64,273,097</b>	<b>-</b>	<b>-</b>	<b>64,273,097</b>	<b>0.00%</b>	<b>0.00%</b>	<b>0.00%</b>
<b>Debt Service</b>							
Debt Service	42,136,957	42,136,954	-	3	100.0%	0.0%	100.0%
<b>Total Debt Service</b>	<b>42,136,957</b>	<b>42,136,954</b>	<b>-</b>	<b>3</b>	<b>100.0%</b>	<b>0.0%</b>	<b>100.0%</b>
<b>Grand Total</b>	<b>\$ 622,164,496</b>	<b>\$ 346,406,290</b>	<b>\$ 87,918,060</b>	<b>\$ 187,840,146</b>	<b>55.7%</b>	<b>14.1%</b>	<b>69.8%</b>