

M E M O R A N D U M

TO: Governing Board Members

FROM: Doug Bergstrom, Director, Administrative Services Division

DATE: December 13, 2012

SUBJECT: Monthly Financial Statement – October 2012

The attached financial status report is provided for your review. This report provides a high level snapshot of District financial activity and includes revenue collections by source and expenditures by program. Also attached is a summary in the State Program format in compliance with 2012 SB 1986 revising 373.536(4)(e) F.S., requiring each District to provide a monthly financial statement in the form and manner prescribed by the Department of Financial Services to the District's Governing Board and make such monthly financial statement available for public access on its website. This unaudited financial statement is provided as of October 31, 2012, with 8.3% of the fiscal year completed.

Schedule of Sources and Uses – This financial statement compares revenues received and encumbrances / expenditures made against the District's FY2013 \$623.3 million consumable budget. Encumbrances represent orders for goods and services which have not yet been received.

- As of October 31, 2012, with the fiscal year 8.3% complete, 1.5% of the District's budgeted operating revenue has been collected. The primary source of operating revenue received to date is taxes. Ad Valorem taxes comprise 68% of the budgeted operating revenues and drive collections based on the annual cycle of the property tax bill. The remaining revenue source is fund balance which represents the amount of prior year residual revenue that is budgeted in the current year and has already been received. Total FY2013 sources collected were 37.6% of budget or \$234.6 million.
- As of October 31, 2012, 0.2% of budgeted Ad Valorem tax revenue and no Agricultural Privilege tax revenue have been collected. Ad Valorem and Agricultural Privilege tax collections peak November through January driven by the mailing of property tax bills in October and the 4% maximum discount available when paid in full by November 30. These taxes are budgeted at a discounted rate of 95% to allow for the discounts property owners may take advantage of through early payment options. Historical ad valorem trends for the past five years, through the first quarter, support an average collection rate of 70%.
- As of October 31, 2012, less than 1.0% of budgeted intergovernmental revenues has been collected. In addition to reimbursement agreements, intergovernmental revenues include proceeds from the sale of Indian River Lagoon and Everglades license plates. Revenue received through October for the sale of license plates totals \$18K. The bulk of intergovernmental revenue is from reimbursements from the Save Our Everglades Trust Fund, Water Management Lands Trust Fund, and the Florida Fish and Wildlife Conservation Commission. Reimbursement requests are submitted to the state based on actual expenses incurred and are typically received later in the fiscal year.

- As of October 31, 2012, \$678K or 13.7% of budgeted Investment Earnings have been realized. Due to year-end financial activity, the October interest posting is in a pooled Treasury fund and has not yet been distributed between ad valorem funds and non ad valorem funds. As such the October interest earnings are reported entirely under non ad valorem sources. The District estimated a conservative investment earnings budget of \$4.95 million for FY2013. Investment earnings reflect a downward trend over the past years and are representative of lower cash balances, reduced ad valorem tax levies and lower interest rate yields.
- Lease revenue represents amounts collected from leases of real property owned by the District. The timing of revenue received is based on the fee schedules within the agreements – monthly, semi-annual or annual payments – and these varying timing issues impact the collection rate. The District has currently collected \$390K which represents 14.5% of the current year budgeted lease revenue of \$2.7 million. The lease revenue collected for lands within restricted categories such as Farm Bill and State Lands require these funds be used within strict guidelines as defined by acquisition agreements.
- Budgeted licenses, permits and fees revenue is from water use permits, environmental resource permits and right of way permits. FY2013 income received totals \$1.7 million and is primarily due to unbudgeted receipts of \$1.6 million from Lake Belt mitigation fees from restoration projects and fees for mining tonnage removed. The balance of receipts includes permit fees \$124K and licenses / miscellaneous fees of \$34K.
- Budgeted revenue in the Other category includes \$275K in civil penalties and enforcement fees and \$250K in miscellaneous revenues such as cash discounts, insurance reimbursements, refunds for prior year expenditures, and sale of recycled oil and scrap metal. Fiscal year collections amount to \$45K for the first month of the fiscal year, yielding 8.6% of the budgeted \$525K.
- Sale of District Property represents the sale of real property and land. This is budgeted conservatively due to the uncertainty involved. FY2013 revenues received total \$2K.
- Self insurance premiums represent the District's contribution and the contribution from active and retired District employees to the self funded health benefits program. Also included is the District's contribution to the workers compensation, auto and general liability self insurance program. Contributions of \$2.6 million received through October equate to 10.2% of the \$25.7 million budget and are reflective of monthly premiums through October.

Expenditure and Encumbrance Status:

As of October 31, 2012, with 8.3% of the year complete, the District has expended **\$48.6 million or 8.6%** and has encumbered **\$136.5 million or 24.2%** of its non-reserve budget. The District has obligated (encumbrances plus expenditures) **\$185 million or 32.9%** of its non-reserve budget.

Summary of Expenditures and Encumbrances by Program – This financial statement illustrates the effort to date for each of the District's program areas. Provided below is a discussion of the primary uses of funds by program.

- The **Comprehensive Everglades Restoration Plan Program** has obligated 36.5% and expended 0.5% of their \$125.5 million budget. Principal expenditures include personnel services (\$476K), contractual services (\$56K), and capital outlay (\$48K). Capital outlay encumbrances (\$36.1 million) and contractual services encumbrances (\$9 million) include the following projects: Southern Crew, Biscayne Bay, C-111 Spreader Canal, C-44 Reservoir, Picayune Strand, L-8 Flow Equalization Basin, Central Everglades Planning Study, Lake Okeechobee Critical Restoration STA Repairs, South Miami Dade Seasonal Operations Study, Modwaters and South Dade C-111 Federal Project, CERP Monitoring and Assessment, C-43 West Storage Reservoir, Loxahatchee Impoundment Landscape Initiative, and CERP Data Management.
- The **Coastal Watersheds Program** has obligated 32.7% and expended 2.4% of their total \$18 million budget. Principal expenditures include personnel services (\$278K), contractual services (\$111K), and capital outlay (\$32K). Contractual services encumbrances primarily consist of interagency agreements (\$4.5M) including: St. Lucie River and Indian River Lagoon Initiatives, St. Lucie River License Tag Projects, Loxahatchee River Preservation Initiative, Lakes Park Restoration, Spanish Creek/Four Corners, Mirror Lakes/Halfway Pond Rehydration, Big Cypress Basin Stormwater Projects, Everglades City Water Management System Master Plan, Village of El Portal Stormwater Project, Miami River Commission; remaining contractual encumbrances (\$900K) include: St. Lucie River and Caloosahatchee River Regulatory Source Controls; Loxahatchee River, St. Lucie River and Caloosahatchee Watershed Research and Water Quality Monitoring; C-43 Water Quality Treatment Facility Project - Dual-Nutrient Remediation Study; Hydro Model for Naples and Rookery Bay; Florida Bay and Coastal Wetlands Project; Biscayne Bay Water Quality and Submerged Aquatic Monitoring; Lake Trafford Biological Monitoring; and Collier County Water Quality Monitoring. Capital outlay encumbrances (\$267K) are for the Lake Hicpochee Hydrologic Enhancement project.
- The **District Everglades Program** has obligated 19.2% and expended 4.6% of their total \$52.8 million budget. Principal expenditures include personnel services (\$1.5 million), contractual services (\$100K), operating (\$541K), and capital outlay (\$308K). Contractual services encumbrances (\$3.5 million) primarily include the operations monitoring, maintenance, and repair of Stormwater Treatment Areas (STA's), Diesel Oxidation Catalyst Installation, Loxahatchee Impoundment Landscape Initiative, L-40 and STA 1E Exterior Levee Certification, Sulfur Action Plan, and the Everglades Regulation Source Control. Operating encumbrances (\$302K) are in support of the overall operations and the maintenance of vegetation and exotic plant control of the STA's. Capital outlay encumbrances (\$3.9 million) include work on Everglades Agricultural Area A1 Flow Equalization Basin, completing Compartments B & C, G250S and G337 Pump Bearing replacement, and construction on the G-251 Trash Rake Replacement.
- The **Kissimmee Watershed Program** has obligated 53.8% and expended 0.6% of their total \$31.8 million budget. Principal expenditures include personnel services (\$132K) and capital outlay (\$48K). Contractual services and operating encumbrances (\$1.4 million) primarily consist of Three Lakes Wildlife Hydrologic Restoration (\$4K),

Kissimmee River Restoration Evaluation (\$367K), Kissimmee Basin Modeling and Operating System (\$525K), the Oak Creek project (\$153K), Rolling Meadows (\$137K), hydrologic monitoring (\$134K), and land acquisition costs and environmental risk assessments (\$75K). Capital outlay encumbrances (\$15.5 million) are primarily for the Kissimmee River Restoration land acquisition cases and Rolling Meadows.

- The **Lake Okeechobee Program** has obligated 39.7% and expended 2.4% of their total \$23.5 million budget. Principal expenditures include personnel services (\$340K), contractual services (\$208K), and operating (\$19K). Contractual services and operating encumbrances (\$8.7 million) are primarily for the following: Dispersed Water Management and Florida Ranchland Environmental Services Projects (\$8.3 million), Fisheating Creek project (\$18K), Northshore Navigation Canal project (\$95K), Lake Okeechobee Watershed Pre-Drainage Characterization study (\$68K), Phosphorous Source Control project (\$67K), Lemkin Creek (\$70K), Watershed Phosphorus Reduction (permeable barriers) project (\$40K). Capital outlay encumbrances (\$56K) are for the Lakeside Ranch STA project.
- The **Land Stewardship Program** has obligated 11.4% and expended 2.0% of their total \$19.4 million budget. Principal expenditures include personnel services (\$283K), contractual services (\$79K), and operating (\$20K). Contractual and operating encumbrances (\$1.8 million) include the maintenance of vegetation and exotic plant control, provision of law enforcement services, and management of District owned lands and facilities.
- The **Mission Support Program** has obligated 18% and expended 5.8% of their total \$52.8 million budget. Principal expenditures include personnel services (\$2.0 million), contractual services (\$267K), operating (\$636K), and capital outlay (\$71K). Contractual services encumbrances (\$3.8 million) include IT consulting services, hardware, software, and systems maintenance for the fiscal year; and facilities maintenance and repair services. Operating encumbrances (\$2.2 million) include utilities, property insurance premiums, and space rental. Capital outlay encumbrances (\$198K) include computer hardware and design work for the Emergency Operations Center air conditioner system.
- The **Modeling and Science Support Program** has obligated 20.5% and expended 7.0% of their total \$13.0 million budget. Principal expenditures include personnel services (\$708K), contractual services (\$141K), and operating (\$67K). Contractual services and operating encumbrances (\$1.8 million) include technical and peer reviews, computer hardware and software, organic analysis, sediment/water quality sampling, computer hardware and software, fuel, utilities and equipment rental.
- The **Operations and Maintenance Program** has obligated 33.1% and expended 5.4% of their total \$141.2 million budget. Principal expenditures include personnel services (\$4.3 million), contractual services (\$674K), operating (\$2.6 million), and capital outlay (\$70K). Encumbrances for contractual services and capital outlay (\$37.8 million) primarily relate to the O&M capital program for maintenance and repair of existing water management system canals and water control structures including C-41A Canal Bank Stabilization, Miami B-47 Building Replacement, Hillsboro Canal Bank Stabilization Design, S-193 Navigation Lock Refurbishment, S-197 Replacement, Diesel Oxidation Catalyst Installation, S-331 Repower and Gearbox Replacement, S-140 Pump Station Refurbishment, S-21 Cathodic Protection, S-2, S-3, S-4 Roof Replacements, Central and Southern Flood Control Structure Inspections, East Coast Protective Levee, project

culvert replacements, and Operations Decision Support System software. Operating encumbrances (\$1.2 million) are primarily associated with field station daily operations and maintenance including vegetation and exotic plant control for the Central and Southern Flood Control system.

- The **Regulation Program** has obligated 12.9% and expended 7.5% of their total \$25.5 million budget. Principal expenditures include personnel services (\$1.4 million), contractual services (\$81K), and operating (\$475K). Contractual services encumbrances (\$898K) include application development, permit scanning contractors/support, and computer hardware and software. Operating encumbrances (\$358K) primarily include hardware, software, fuel, and equipment. Capital outlay encumbrances (\$104K) consist primarily of the ePermitting enhancement project which saves time and expenses with online filing/searching of permits.
- The **Water Supply Program** has obligated 17.1% and expended 5.4% of their total \$17.7 million budget. Principal expenditures include personnel services (\$448K), contractual services (\$42K), and operating (\$469K). Contractual services and operating encumbrances (\$1.8 million) include the Caloosahatchee Rule Making (\$151K), Central Florida Water Initiative (\$147K), WaterSIP grants (\$225K), Florida Automated Weather Network (\$17K), Lower Floridan Aquifer (\$49K), interagency agreements for Alternative Water Supply projects (\$1.0 million), Big Cypress Basin (\$100K), hydrologic data gathering (\$95K), and BCB education/outreach (\$6K). Capital outlay encumbrances (\$295K) consist primarily of the Lower Floridan Aquifer project.
- **Debt Service** expenses amount to 70% (\$29.5 million) of the total \$42.1 million budget. Debt service principal and interest payments include Land Acquisition Bonds issued through the Water Management Lands Trust Fund and Certificates of Participation. Scheduled debt service payments are structured into a single principal payment and partial payment of interest in October and the balance of interest in April.
- **Reserves** of \$60 million are designated as economic stabilization reserves, including \$10.0 million for O&M capital projects.

We hope these reports and the associated narrative will aid in understanding the District's financial condition as well as expenditure performance against the approved budget. If you have any questions, please feel free to call Chris Flierl at (561) 682-6078 or Mike Smykowski at (561) 682-6295.

DB/CF/MS
Attachment

**South Florida Water Management District
Statement of Sources and Uses of Funds
For the Month ending October 31, 2012
(Unaudited)**

	Current Budget	Actuals Through 10/31/2012	Variance (under)/Over Budget	Actuals As A % of Budget
Sources				
Taxes ¹	\$ 279,466,960	\$ 473,716	\$ (278,993,244)	0.2%
Intergovernmental Revenues	78,596,829	18,331	(78,578,498)	0.0%
Interest on Invested Funds	4,954,300	678,436	(4,275,864)	13.7%
License and Permit Fees	2,404,310	1,715,011	(689,299)	71.3%
Other ²	29,180,439	3,056,803	(26,123,636)	10.5%
Fund Balance	228,680,053	228,680,053	-	100.0%
Total Sources	\$ 623,282,891	\$ 234,622,351	\$ (388,660,540)	37.6%

¹ Includes Ad Valorem and Agricultural Privilege Taxes

² Includes Leases, Sale of District Property, and Self Insurance Premiums

	Current Budget	Expenditures	Encumbrances³	Available Budget	%Expended	%Obligated⁴
Uses						
Water Resources Planning and Monitoring	\$ 54,867,729	\$ 2,722,324	\$ 9,216,251	\$ 42,929,154	5.0%	21.8%
Acquisition, Restoration and Public Works	241,848,111	24,782,140	74,055,330	143,010,642	10.2%	40.9%
Operation and Maintenance of Lands and Works	251,205,426	16,224,624	47,475,167	187,505,635	6.5%	25.4%
Regulation	29,379,572	2,168,181	1,772,368	25,439,023	7.4%	13.4%
Outreach	2,735,052	231,912	11,288	2,491,852	8.5%	8.9%
Management and Administration	43,247,002	2,438,955	3,988,259	36,819,788	5.6%	14.9%
Total Uses	\$ 623,282,891	\$ 48,568,136	\$ 136,518,662	\$ 438,196,093	7.8%	29.7%

³ Encumbrances represent unexpended balances of open purchase orders and contracts.

⁴ Represents the sum of expenditures and encumbrances as a percentage of the available budget.

This unaudited financial statement is prepared as of October 31, 2012, and covers the interim period since the most recent audited financial statements.

South Florida Water Management District
Statement of Sources and Uses of Funds (Unaudited)

For the month ended: October 31, 2012. Percent of fiscal year completed: 8.3%

SOURCES	ANNUAL BUDGET	ACTUALS THROUGH 10/31/2012	VARIANCE (UNDER) / OVER BUDGET	ACTUALS AS A % OF BUDGET
Ad Valorem Property Taxes	\$ 268,114,920	\$ 473,716	\$ (267,641,204)	0.2%
Agricultural Privilege Taxes	11,352,040	-	(11,352,040)	0.0%
Intergovernmental	78,596,829	18,331	(78,578,498)	0.0%
Investment Earnings - Ad Valorem	4,592,000	-	(4,592,000)	0.0%
Investment Earnings - Non Ad Valorem	362,300	678,436	316,136	187.3%
Investment Earnings Total	4,954,300	678,436	(4,275,864)	13.7%
Leases	2,692,618	389,553	(2,303,065)	14.5%
Permit Fees	1,487,150	124,300	(1,362,850)	8.4%
Licenses and Misc. Fees	812,160	34,200	(777,960)	4.2%
Mitigation Fees - Lake Belt & Wetlands	105,000	1,556,511	1,451,511	1482.4%
Licenses, Permits and Fees Total	2,404,310	1,715,011	(689,299)	71.3%
Other	525,000	45,348	(479,652)	8.6%
Sale of District Property	250,000	2,244	(247,756)	0.9%
Self Insurance Premiums	25,712,821	2,619,658	(23,093,163)	10.2%
SUB-TOTAL OPERATING REVENUES	394,602,838	5,942,298	(388,660,540)	1.5%
Fund Balance	228,680,053	228,680,053	-	100.0%
TOTAL SOURCES	\$ 623,282,891	\$ 234,622,351	\$ (388,660,540)	37.6%

USES	ANNUAL BUDGET	EXPENDITURES	ENCUMBRANCES ¹	REPORTED AVAILABLE BUDGET	% EXPENDED	% ENCUMBERED	% OBLIGATED ²
CERP	\$ 125,454,694	\$ 581,142	\$ 45,209,842	\$ 79,663,710	0.5%	36.0%	36.5%
Coastal Watersheds	17,949,893	422,612	5,441,469	12,085,813	2.4%	30.3%	32.7%
District Everglades	52,785,068	2,425,901	7,724,878	42,634,290	4.6%	14.6%	19.2%
Kissimmee Watershed	31,774,281	183,435	16,898,521	14,692,326	0.6%	53.2%	53.8%
Lake Okeechobee	23,489,562	566,855	8,747,259	14,175,448	2.4%	37.2%	39.7%
Land Stewardship	19,352,629	382,239	1,829,334	17,141,056	2.0%	9.5%	11.4%
Mission Support	52,813,227	3,038,803	6,476,062	43,298,363	5.8%	12.3%	18.0%
Modeling & Sci Supp	13,042,216	917,221	1,759,052	10,365,942	7.0%	13.5%	20.5%
Ops & Maintenance	141,225,564	7,689,048	38,996,805	94,539,710	5.4%	27.6%	33.1%
Regulation	25,508,787	1,919,048	1,360,293	22,229,446	7.5%	5.3%	12.9%
Water Supply	17,717,371	959,678	2,075,148	14,682,544	5.4%	11.7%	17.1%
Debt Service	42,136,957	29,482,154	-	12,654,803	70.0%	0.0%	70.0%
SUB-TOTAL NON-RESERVES USES	563,250,250	48,568,136	136,518,662	378,163,452	8.6%	24.2%	32.9%
Reserves	60,032,642	-	-	60,032,642	0.0%	0.0%	0.0%
TOTAL USES	\$ 623,282,891	\$ 48,568,136	\$ 136,518,662	\$ 438,196,093	7.8%	21.9%	29.7%

¹ Represents unexpended balances of open purchase orders

² Represents the sum of expenditures and encumbrances as a percentage of the annual budget

South Florida Water Management District
Summary of Uses - Statement of Sources and Uses of Funds (Unaudited)
As of: October 31, 2012

	Annual Budget	Expenditures	Encumbrances	Reported Available Budget	% Expended	% Encumbered	% Obligated
CERP							
Personnel Services	\$ 6,546,635	\$ 475,924	\$ -	\$ 6,070,711	7.3%	0.0%	7.3%
Contractual Services	18,067,308	56,350	9,062,677	8,948,281	0.3%	50.2%	50.5%
Operating	1,387,399	1,349	36,373	1,349,677	0.1%	2.6%	2.7%
CERP Indirect	4,750,000	-	-	4,750,000	0.0%	0.0%	0.0%
Travel	28,918	2	1,063	27,854	0.0%	3.7%	3.7%
Capital Outlay	94,674,434	47,517	36,109,730	58,517,188	0.1%	38.1%	38.2%
Total CERP	125,454,694	581,142	45,209,842	79,663,710	0.5%	36.0%	36.5%
Coastal Watersheds							
Personnel Services	3,394,201	278,391	-	3,115,810	8.2%	0.0%	8.2%
Contractual Services	12,782,126	110,502	5,171,221	7,500,403	0.9%	40.5%	41.3%
Operating	98,231	1,672	3,113	93,446	1.7%	3.2%	4.9%
Travel	31,209	75	116	31,018	0.2%	0.4%	0.6%
Capital Outlay	1,644,126	31,971	267,019	1,345,136	1.9%	16.2%	18.2%
Total Coastal Watersheds	17,949,893	422,612	5,441,469	12,085,813	2.4%	30.3%	32.7%
District Everglades							
Personnel Services	16,804,459	1,477,099	-	15,327,361	8.8%	0.0%	8.8%
Contractual Services	12,369,203	99,800	3,529,572	8,739,831	0.8%	28.5%	29.3%
Operating	7,109,452	540,538	301,516	6,267,399	7.6%	4.2%	11.8%
Travel	31,846	557	30	31,259	1.7%	0.1%	1.8%
Capital Outlay	16,470,107	307,907	3,893,760	12,268,440	1.9%	23.6%	25.5%
Total District Everglades	52,785,068	2,425,901	7,724,878	42,634,290	4.6%	14.6%	19.2%
Kissimmee Watershed							
Personnel Services	2,279,805	132,465	-	2,147,340	5.8%	0.0%	5.8%
Contractual Services	11,448,712	-	1,365,968	10,082,744	0.0%	11.9%	11.9%
Operating	73,281	2,346	28,414	42,521	3.2%	38.8%	42.0%
Travel	22,405	314	547	21,544	1.4%	2.4%	3.8%
Capital Outlay	17,950,078	48,310	15,503,591	2,398,177	0.3%	86.4%	86.6%
Total Kissimmee Watershed	31,774,281	183,435	16,898,521	14,692,326	0.6%	53.2%	53.8%

South Florida Water Management District
 Summary of Uses - Statement of Sources and Uses of Funds (Unaudited)
 As of: October 31, 2012

	Annual Budget	Expenditures	Encumbrances	Reported Available Budget	% Expended	% Encumbered	% Obligated
Lake Okeechobee							
Personnel Services	\$ 4,292,250	\$ 340,352	\$ -	\$ 3,951,898	7.9%	0.0%	7.9%
Contractual Services	18,477,565	207,854	8,483,513	9,786,199	1.1%	45.9%	47.0%
Operating	516,758	18,650	207,610	290,499	3.6%	40.2%	43.8%
Travel	6,356	-	55	6,301	0.0%	0.9%	0.9%
Capital Outlay	196,632	-	56,081	140,551	0.0%	28.5%	28.5%
Total Lake Okeechobee	23,489,562	566,855	8,747,259	14,175,448	2.4%	37.2%	39.7%
Land Stewardship							
Personnel Services	3,508,204	282,734	-	3,225,470	8.1%	0.0%	8.1%
Contractual Services	13,239,243	79,476	1,698,407	11,461,360	0.6%	12.8%	13.4%
Operating	1,243,943	20,029	118,853	1,105,061	1.6%	9.6%	11.2%
Travel	16,165	-	-	16,165	0.0%	0.0%	0.0%
Capital Outlay	1,345,074	-	12,074	1,333,000	0.0%	0.9%	0.9%
Total Land Stewardship	19,352,629	382,239	1,829,334	17,141,056	2.0%	9.5%	11.4%
Mission Support							
Personnel Services	22,627,194	1,985,801	200,000	20,441,393	8.8%	0.9%	9.7%
Contractual Services	9,059,838	267,115	3,828,722	4,964,001	2.9%	42.3%	45.2%
Operating	23,398,943	635,927	2,210,094	20,552,921	2.7%	9.4%	12.2%
CERP Indirect	(4,750,000)	-	-	(4,750,000)	0.0%	0.0%	0.0%
Travel	337,970	79,091	39,425	219,453	23.4%	11.7%	35.1%
Capital Outlay	2,139,283	70,868	197,820	1,870,595	3.3%	9.2%	12.6%
Total Mission Support	52,813,227	3,038,803	6,476,062	43,298,363	5.8%	12.3%	18.0%
Modeling & Science Support							
Personnel Services	9,220,183	707,958	-	8,512,225	7.7%	0.0%	7.7%
Contractual Services	3,021,198	141,441	1,454,505	1,425,251	4.7%	48.1%	52.8%
Operating	683,851	66,961	304,078	312,812	9.8%	44.5%	54.3%
Travel	43,485	862	469	42,154	2.0%	1.1%	3.1%
Capital Outlay	73,500	-	-	73,500	0.0%	0.0%	0.0%
Total Modeling & Science Support	13,042,216	917,221	1,759,052	10,365,942	7.0%	13.5%	20.5%

South Florida Water Management District
Summary of Uses - Statement of Sources and Uses of Funds (Unaudited)
As of: October 31, 2012

	Annual Budget	Expenditures	Encumbrances	Reported Available Budget	% Expended	% Encumbered	% Obligated
Operations & Maintenance							
Personnel Services	\$ 50,155,616	\$ 4,304,354	\$ -	\$ 45,851,262	8.6%	0.0%	8.6%
Contractual Services	46,138,059	673,565	30,060,326	15,404,168	1.5%	65.2%	66.6%
Operating	27,377,865	2,628,572	1,182,554	23,566,739	9.6%	4.3%	13.9%
Travel	116,890	12,638	5,802	98,450	10.8%	5.0%	15.8%
Capital Outlay	17,437,134	69,920	7,748,123	9,619,091	0.4%	44.4%	44.8%
Total Operations & Maintenance	141,225,564	7,689,048	38,996,805	94,539,710	5.4%	27.6%	33.1%
Regulation							
Personnel Services	16,590,268	1,360,324	-	15,229,944	8.2%	0.0%	8.2%
Contractual Services	2,033,394	81,317	897,840	1,054,237	4.0%	44.2%	48.2%
Operating	6,394,407	475,494	357,842	5,561,071	7.4%	5.6%	13.0%
Travel	24,829	1,912	125	22,792	7.7%	0.5%	8.2%
Capital Outlay	465,888	-	104,485	361,403	0.0%	22.4%	22.4%
Total Regulation	25,508,787	1,919,048	1,360,293	22,229,446	7.5%	5.3%	12.9%
Water Supply							
Personnel Services	5,714,517	447,771	-	5,266,746	7.8%	0.0%	7.8%
Contractual Services	6,121,184	41,945	1,759,830	4,319,409	0.7%	28.7%	29.4%
Operating	5,556,423	469,428	19,596	5,067,399	8.4%	0.4%	8.8%
Travel	9,926	533	402	8,991	5.4%	4.0%	9.4%
Capital Outlay	315,321	-	295,321	20,000	0.0%	93.7%	93.7%
Total Water Supply	17,717,371	959,678	2,075,148	14,682,544	5.4%	11.7%	17.1%
Reserves							
Reserves	60,032,642	-	-	60,032,642	0.0%	0.0%	0.0%
Total Reserves	60,032,642			60,032,642	0.0%	0.0%	0.0%
Debt Service							
Debt Service	42,136,957	29,482,154	-	12,654,803	70.0%	0.0%	70.0%
Total Debt Service	42,136,957	29,482,154	-	12,654,803	70.0%	0.0%	70.0%
Grand Total	\$ 623,282,891	\$ 48,568,136	\$ 136,518,662	\$ 438,196,093	7.8%	21.9%	29.7%