

MEMORANDUM

TO: Governing Board Members

FROM: Doug Bergstrom, Director, Administrative Services Division

DATE: September 13, 2012

SUBJECT: Monthly Financial Statement – July 2012

The attached financial status report is provided for your review. This report provides a high level summarized snapshot of District financial activity of revenue by sources and expenditure summaries (uses) by program. Also attached is a summary in the State Program format in compliance with 2012 SB 1986 revising 373.536(4)(e) F.S., requiring each District to provide a monthly financial statement in the form and manner prescribed by the Department of Financial Services to the District's Governing Board and make such monthly financial statement available for public access on its website. This unaudited financial statement is provided as of July 31, 2012, with 83% of the fiscal year completed.

Schedule of Sources and Uses – This financial statement compares revenues received and encumbrances / expenditures made against the District's FY2012 \$651.6 million consumable budget. Encumbrances represent orders for goods and services which have not yet been received.

- As of July 31, 2012, with 83% of the fiscal year complete, 94.1% of the District's budgeted operating revenue has been collected. The primary source of operating revenue received to date is taxes. Ad Valorem taxes comprise 71% of the budgeted operating revenues and drive collections based on the annual cycle of the property tax bill. The remaining revenue source is fund balance which represents the amount of prior year residual revenue that is budgeted in the current year and has already been received. When included, this category brings the total sources collected through July 2012 to 96.5% or \$629.1 million.
- As of July 31, 2012, 99.3% of budgeted Ad Valorem tax revenue and 101.8% of Agricultural Privilege tax revenue have been collected. Ad Valorem and Agricultural Privilege taxes peak November through January driven by the mailing of property tax bills in October and the 4% maximum discount available when paid in full by November 30. The majority of the taxes are budgeted at a discounted rate of 95% to allow for the discounts property owners may take advantage of through early payment options. Historical ad valorem trends for the past five years, through July, support an average collection rate of 98.2%.
- As of July 31, 2012, 60.4% of budgeted intergovernmental revenues have been collected. In addition to reimbursement agreements, intergovernmental revenues include proceeds from the sale of Indian River Lagoon and Everglades license plates. Revenue received through June for the sale of license plates totals \$304K. The bulk of intergovernmental revenue is from reimbursements from the Save Our Everglades Trust Fund, Water Management Lands Trust Fund, Department of Environmental Protection and the Florida Fish and Wildlife Conservation Commission. Reimbursements requests

are submitted to the state based on actual expenses incurred and are typically received later in the fiscal year. Through June, reimbursements total \$34.3 million and total intergovernmental revenues amount to \$34.6 million.

- As of July 31, 2012, \$6.0 million or 114.3% of budgeted Investment Earnings have been realized. The District estimated a conservative investment earnings budget of \$5.3 million for FY2012. Investment earnings reflect a downward trend over the past 3 years and are representative of lower cash balances, reduced ad valorem tax levies and lower interest rate yields.
- Lease revenue represents amounts collected from leases of real property owned by the District. The timing of revenue received is based on the fee schedules within the agreements; monthly, semi-annual or annual payments and these varying timing issues impact the collection rate of this revenue source. The District has currently collected \$3.7 million which exceeds the current year budgeted lease revenue. The lease revenue collected for lands within restricted categories such as Farm Bill and State Lands require these funds be used within strict guidelines as defined by acquisition agreements. The use of these collections are planned for and budgeted in subsequent years to comply with geographic and spending category restrictions.
- Budgeted licenses, permits and fees revenue is from water use permits, environmental resource permits and right of way permits. Income received to date totals \$8.7 million and is primarily due to unbudgeted receipts of \$260K from Wetlands mitigation fees and \$6.1 million in Lake Belt mitigation fees from restoration projects and fees for mining tonnage removed. The balance of receipts includes permit fees \$2.1 million, fees \$201K and licenses \$3K.
- Budgeted revenue in the other category is from civil penalties and enforcement fees. Actual revenues received to date include cash discounts, insurance reimbursements, refunds for prior year expenditures, and miscellaneous income such as sale of recycled oil and scrap metal. Fiscal year collections amount to \$924K.
- Sale of District Property represents the sale of real property and land. This is budgeted conservatively due to the uncertainty involved. Revenues received through July total \$742K.
- Self insurance premiums represent the District's contribution and the contribution from active and retired District employees to the self funded health benefits program. Also included is the District's contribution to the workers compensation, auto and general liability self insurance program. Contributions of \$21.8 million received through July equate to 76.0% of the \$28.8 million budget and are reflective of monthly premiums through July for actual participants as compared to budgeted positions.

Expenditure and Encumbrance Status:

As of July 31, 2012, with 83% of the year complete, the District has expended **\$341.0 million or 58.9%** and has encumbered **\$90.9 million or 15.7%** of its non-reserve budget. The District has obligated (encumbrances plus expenditures) **\$432.0 million or 74.6%** of its non-reserve budget.

Summary of Expenditures and Encumbrances by Program – This financial statement illustrates the effort to date for each of the District's program areas. Provided below is a discussion of the primary uses of funds by program.

- The **Comprehensive Everglades Restoration Plan** Program has obligated 28.5% and expended 16.9% of their total \$80.1 million budget. Principal expenditures include personal services (\$4.3 million), contractual services (\$3.0 million), operating (\$1.0 million), and capital outlay (\$5.3 million). Encumbrances consist primarily of contractual services (\$2.7 million) and capital outlay (\$6.5 million) including the following projects: Southern Crew, Biscayne Bay, C-111 Spreader Canal, C-44 Reservoir, Picayune Strand, Loxahatchee River Watershed Restoration, Melaleuca Eradication, L-30 Seepage Management Pilot Project, Lake Okeechobee Critical Restoration STA Repairs, South Miami Dade Seasonal Operations Study, Modwaters and South Dade C-111, CERP Monitoring and Assessment, C-43 West Storage Reservoir, Central Everglades planning efforts, and CERP Water Quality Studies. Of the \$57.3 million in available balance, \$43.8 million has been rebudgeted to FY13 for L-8 Pump Station, Loxahatchee River Watershed Restoration, and external risk management.
- The **Coastal Watersheds Program** has obligated 88.2% and expended 40.5% of their total \$22.1 million budget. Principal expenditures include personal services (\$2.7 million), contractual services (\$6.1 million), and capital outlay (\$75K). Contractual services encumbrances primarily consist of interagency agreements (\$10.3 million) including: St. Lucie and Indian River Lagoon projects, Loxahatchee River Preservation Initiative, Lakes Park Restoration, Big Cypress Basin stormwater projects, Collier County Surface and Groundwater Monitoring, Northern Everglades/Caloosahatchee Watershed Research and Water Quality Monitoring Plan, C-43 Water Quality Testing Facility, Miami Gardens projects, Miami River Commission, Mirror Lakes/Halfway Pond Rehydration, Powell Creek Preservation Filter Marsh, Florida Bay, Everglades City Water Supply System Improvements, and Four Corners. Capital outlay encumbrances (\$193K) is for the Lake Hicpochee Hydrologic Enhancement project. Of the \$2.6 million in available balance, \$1.4 million has been rebudgeted to FY13 for Lake Hicpochee, Spanish Creek, St. Lucie River Issues Team projects, and Miami-Dade County stormwater projects.
- The **District Everglades Program** has obligated 65.3% and expended 53.8% of their total \$79.9 million budget. Principal expenditures include personal services (\$12.9 million), contractual services (\$4.4 million), operating (\$5.8 million), and capital outlay (\$19.9 million). Contractual services encumbrances (\$2.5 million) primarily include the operations monitoring, maintenance, and repair of Stormwater Treatment Areas (STA's). Operating encumbrances (\$276K) are in support of the overall operations and the maintenance of vegetation and exotic plant control of the STA's. Capital outlay encumbrances (\$6.4 million) include work on Everglades Agricultural Area A1 Flow Equalization Basin, completing Compartments B & C, and construction on the G-251 Trash Rake Replacement. Of the \$27.7 million available balance, \$11.0 million has been rebudgeted for FY13 for Compartment B, Compartment C and Restoration Strategies A1 Flow Equalization Basin, STA-1W Expansion and science plans.
- The **Kissimmee Watershed Program** has obligated 55.5% and expended 13.2% of their total \$39.6 million budget. Principal expenditures include personal services (\$1.4 million), contractual services (\$2.5 million), and capital outlay (\$1.3 million). Contractual services encumbrances (\$1.3 million) primarily consist of Three Lakes Wildlife Hydrologic Restoration (\$307K), Kissimmee River Restoration Evaluation (\$185K), Kissimmee Chain

of Lakes and Upper basin monitoring and assessment (\$55K), Kissimmee Basin Modeling and Operating System (\$372K), the Oak Creek project (\$183K), hydrologic monitoring (\$121K), and land acquisition costs and environmental risk assessments (\$87K). Capital outlay encumbrances (\$15.4 million) are primarily for the Kissimmee River Restoration land acquisition cases and Rolling Meadows. Of the \$17.6 million in available balance, \$9.0 million has been rebudgeted to FY13 for external risk management.

- The **Lake Okeechobee Program** has obligated 65.6% and expended 34.0% of their total \$27.0 million budget. Principal expenditures include personal services (\$2.3 million), contractual services (\$1.7 million), operating (\$217K), and capital outlay (\$4.9 million). Contractual encumbrances (\$8.1 million) are primarily for the following: Dispersed Water Management and Florida Ranchland Environmental Services Projects (\$7.3 million), Fisheating Creek project (\$173K), Northshore Navigation Canal project (\$192K), Lake Okeechobee Watershed Pre-Drainage Characterization study (\$109K), Phosphorous Source Control project (\$119K), Watershed Phosphorus Reduction (permeable barriers) project (\$60K), computer hardware and software (\$78K), and taxonomy support services and sampling (\$99K). Operating encumbrances (\$12K) include utilities and equipment rental. Capital outlay encumbrances (\$400K) are for the Lakeside Ranch STA project. Of the \$9.3 million in available balance, \$6.8 million has been rebudgeted to FY13 for Dispersed Water Management (\$6.0 million) and Lemkin Creek (\$800K).
- The **Land Stewardship Program** has obligated 92.2% and expended 70.3% of their total \$19.0 million budget. Principal expenditures include personal services (\$2.7 million), contractual services (\$9.7 million), operating (\$586K), and capital outlay (\$364K). Contractual, operating, and capital outlay encumbrances (\$4.2 million) include the maintenance of vegetation and exotic plant control, provision of law enforcement services, management of District owned lands and facilities.
- The **Mission Support Program** has obligated 88.7% and expended 80.8% of their total \$59.9 million budget. Principal expenditures include personal services (\$24.2 million), contractual services (\$10.9 million), operating (\$12.0 million), and capital outlay (\$1.1 million). Contractual encumbrances (\$3.3 million) include IT consulting services, software, and systems maintenance for the fiscal year; facilities maintenance and repair services, including air conditioner maintenance; workmen's compensation insurance, legal services, and flight operations maintenance and repair. Operating encumbrances (\$956K) consist primarily of utilities and office leases for the fiscal year, property insurance premiums, and TRIM advertisements. Capital outlay encumbrances (\$495K) are associated with computer hardware, the migration of District software to a new Oracle operating system, and design work for the Emergency Operations Center air conditioner system. Of the \$6.8 million in available balance, \$540K has been rebudgeted to FY13 for the Emergency Operations Center air conditioner chiller project.
- The **Modeling and Science Support Program** has obligated 87.9% and expended 83.3% of their total \$11.9 million budget. Principal expenditures include personal services (\$7.3 million), contractual services (\$1.3 million), operating (\$427K), and capital outlay (\$845K). Contractual encumbrances (\$480K) include technical and peer reviews, organic analysis, and sediment/water quality sampling. Operating encumbrances (\$70K) primarily include hardware and software, equipment rental, fuel and utilities. Of the \$1.4 million in available balance, \$127K has been rebudgeted to FY13 for modeling support.

- The **Operations and Maintenance Program** has obligated 90.7% and expended 76.2% of their total \$151.1 million budget. Principal expenditures include personal services (\$38.9 million), contractual services (\$29.1 million), operating (\$26.4 million), and capital outlay (\$20.6 million). Encumbrances for contractual services and capital outlay (\$20.9 million) primarily relate to the O&M capital program for maintenance and repair of existing water management system canals and water control structures including C-41A Canal Bank Stabilization, Miami B-47 Building Replacement, Hillsboro Canal Bank Stabilization Design, S-193 Navigation Lock Refurbishment, S-197 Replacement, Diesel Oxidation Catalyst Installation, S-331 Repower and Gearbox Replacement, S-140 Pump Station Refurbishment, East Coast Protective Levee, project culvert replacements, and Operations Decision Support System software. Operating encumbrances (\$1.0 million) are primarily associated with field station daily operations and maintenance including vegetation and exotic plant control for the Central and Southern Flood Control system.
- The **Regulation Program** has obligated 80.4% and expended 78.3% of their total \$24.1 million budget. Principal expenditures include personal services (\$12.8 million), contractual services (\$882K), operating (\$5.0 million), and capital outlay (\$231K). Contractual services encumbrances (\$381K) include application development, permit scanning contractors/support, and computer hardware and software. Operating encumbrances (\$78K) primarily include hardware, software, and equipment. Capital outlay encumbrances (\$57K) include computer hardware and the E-permitting enhancement project which saves time and expense with online filing/searching of permits.
- The **Water Supply Program** has obligated 81.4% and expended 58.4% of their total \$20.7 million budget. Principal expenditures include personal services (\$4.0 million), contractual services (\$1.9 million), operating (\$4.6 million), and capital outlay (\$1.5 million). Contractual services encumbrances (\$4.2 million) include the Central Florida Water Initiative (\$154K), WaterSIP grants (\$213K), Florida Automated Weather Network (\$28K), Lower Floridan Aquifer (\$65K), interagency agreements for Alternative Water Supply projects (\$900K), City of Hialeah (\$846K), Big Cypress Basin (\$1.7 million), hydrologic data gathering (\$254K), BCB Mobile Irrigation Lab (\$14K), the Great Water Odyssey (\$15K), and BCB education/outreach (\$10K). Capital outlay encumbrances (\$531K) consist primarily of the Lower Floridan Aquifer project. Of the \$3.9 million in available balance, \$1.4 million has been rebudgeted to FY13 for Central Florida Water Initiative, Lower Floridan Aquifer, and outsourcing modeling support.
- **Debt Service** expenses amount to 99.9% (\$43.3 million) of the total \$43.4 million budget. Debt service principal and interest payments include Land Acquisition Bonds issued through the Water Management Lands Trust Fund, Certificates of Participation and a Bank Loan. Scheduled debt service payments are structured into a single principal payment and partial payment of interest in October and the balance of interest in April. Planned FY2012 debt service payments are complete and interest savings was realized due to the early payoff of a bank loan.
- **Reserves** of \$72.8 million are held for future transfer to program areas as project needs and requirements are identified by staff and presented to the Governing Board for review. Sixty million dollars (\$60M) of these reserves are designated as economic stabilization reserves, including \$10 million for O&M capital projects. Remaining managerial reserves include programmatic balances of \$4.9 million for Land

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Stewardship, \$3.4 million for Coastal Watersheds, \$1.5 million for Lake Okeechobee, \$1.5 million for Everglades, \$1.1 million for CERP, \$109K for Mission Support, \$99K for regulatory permitting, \$31K for scientific support, \$22K for O&M, \$18K for Water Supply, and \$12K for Kissimmee River restoration.

We hope these reports and the associated narrative will aid in understanding the District's financial condition as well as expenditure performance against the approved budget. If you have any questions, please feel free to call Chris Flierl at (561) 682-6078 or Mike Smykowski at (561) 682-6295.

DB/CF/MS

Attachment

**South Florida Water Management District
Statement of Sources and Uses of Funds
For the Month ending July 31, 2012
(Unaudited)**

	Current Budget	Actuals Through 7/31/2012	Variance (under)/Over Budget	Actuals As A % of Budget
Sources				
Ad Valorem Property Taxes ¹	\$ 281,985,220	\$ 280,399,429	\$ (1,585,791)	99.4%
Intergovernmental Revenues	57,272,457	34,579,843	(22,692,614)	60.4%
Interest on Invested Funds	5,274,170	6,030,166	755,996	114.3%
License and Permit Fees	3,852,386	8,738,002	4,885,616	226.8%
Other ²	31,072,267	27,195,009	(3,877,258)	87.5%
Fund Balance	272,123,766	272,123,766	-	100.0%
Total Sources	\$ 651,580,266	\$ 629,066,214	\$ (22,514,052)	96.5%

¹ Includes Agricultural Privilege Taxes

² Includes Leases, Sale of District Property, and Self Insurance Premiums

	Current Budget	Expenditures	Encumbrances 3	Available Budget	%Expended	%Obligated 4
Uses						
Water Resources Planning and Monitoring	\$ 66,761,679	\$ 40,885,444	\$ 13,309,259	\$ 12,566,976	61.2%	81.2%
Acquisition, Restoration and Public Works	234,733,987	81,956,818	43,224,475	109,552,695	34.9%	53.3%
Operation and Maintenance of Lands and Works	267,542,686	152,113,443	29,792,644	85,636,598	56.9%	68.0%
Regulation	28,468,119	21,336,625	1,131,138	6,000,356	74.9%	78.9%
Outreach	4,185,400	3,320,638	96,554	768,209	79.3%	81.6%
Management and Administration	49,888,395	41,411,058	3,382,318	5,095,019	83.0%	89.8%
Total Uses	\$ 651,580,266	\$ 341,024,026	\$ 90,936,388	\$ 219,619,852	52.3%	66.3%

³ Encumbrances represent unexpended balances of open purchase orders and contracts.

⁴ Represents the sum of expenditures and encumbrances as a percentage of the available budget.

This unaudited financial statement is prepared as of July 31, 2012, and covers the interim period since the most recent audited financial statements.

South Florida Water Management District
Statement of Sources and Uses of Funds (Unaudited)

For the month ended: July 31, 2012. Percent of fiscal year completed: 83%

SOURCES	ANNUAL BUDGET	ACTUALS THROUGH 7/31/2012	VARIANCE (UNDER) / OVER BUDGET	ACTUALS AS A % OF BUDGET
Ad Valorem Property Taxes	\$ 270,685,220	\$ 268,891,779	\$ (1,793,441)	99.3%
Agricultural Privilege Taxes	11,300,000.00	11,507,649.91	207,649.91	101.8%
Intergovernmental	57,272,457.00	34,579,842.87	(22,692,614.13)	60.4%
Investment Earnings	5,274,170.00	6,030,165.60	755,995.60	114.3%
Leases	1,767,550.00	3,680,824.62	1,913,274.62	208.2%
Licenses, Permits and Fees	3,852,386.00	8,738,001.67	4,885,615.67	226.8%
Other	300,000.00	923,511.00	623,511.00	307.8%
Sale of District Property	250,000.00	742,056.52	492,056.52	296.8%
Self Insurance Premiums	28,754,717.00	21,848,617.22	(6,906,099.78)	76.0%
<i>SUB-TOTAL OPERATING REVENUES</i>	<i>379,456,500.00</i>	<i>356,942,448.36</i>	<i>(22,514,051.64)</i>	<i>94.1%</i>
Fund Balance	272,123,766.00	272,123,766.00	-	100.0%
TOTAL SOURCES	\$ 651,580,266	\$ 629,066,214	\$ (22,514,052)	96.5%

USES	ANNUAL BUDGET	EXPENDITURES	ENCUMBRANCES ¹	REPORTED AVAILABLE BUDGET	% EXPENDED	% ENCUMBERED	% OBLIGATED ²
CERP	\$ 80,108,927	\$ 13,538,930	\$ 9,252,573	\$ 57,317,423	16.9%	11.5%	28.5%
Coastal Watersheds	22,104,582.76	8,958,518.65	10,544,556.06	2,601,508.05	40.5%	47.7%	88.2%
District Everglades	79,943,461.17	43,002,910.17	9,220,362.11	27,720,188.89	53.8%	11.5%	65.3%
Kissimmee Watershed	39,585,959.51	5,228,952.86	16,736,358.69	17,620,647.96	13.2%	42.3%	55.5%
Lake Okeechobee	26,958,645.44	9,154,221.02	8,526,417.13	9,278,007.29	34.0%	31.6%	65.6%
Land Stewardship	18,991,014.01	13,345,740.98	4,164,934.91	1,480,338.12	70.3%	21.9%	92.2%
Mission Support	59,900,720.81	48,410,409.33	4,722,502.07	6,767,809.41	80.8%	7.9%	88.7%
Modeling & Sci Supp	11,935,137.48	9,940,165.72	550,019.93	1,444,951.83	83.3%	4.6%	87.9%
Ops & Maintenance	151,106,146.90	115,161,845.96	21,937,741.58	14,006,559.36	76.2%	14.5%	90.7%
Regulation	24,109,197.23	18,872,076.96	521,359.70	4,715,760.57	78.3%	2.2%	80.4%
Water Supply	20,715,867.32	12,103,745.05	4,759,562.16	3,852,560.11	58.4%	23.0%	81.4%
Debt Service	43,358,647.00	43,306,509.47	-	52,137.53	99.9%	0.0%	99.9%
<i>SUB-TOTAL NON-RESERVES USES</i>	<i>578,818,306.35</i>	<i>341,024,025.91</i>	<i>90,936,387.83</i>	<i>146,857,892.61</i>	<i>58.9%</i>	<i>15.7%</i>	<i>74.6%</i>
Reserves	72,761,959.38	-	-	72,761,959.38	0.0%	0.0%	0.0%
TOTAL USES	\$ 651,580,266	\$ 341,024,026	\$ 90,936,388	\$ 219,619,852	52.3%	14.0%	66.3%

¹ Represents unexpended balances of open purchase orders

² Represents the sum of expenditures and encumbrances as a percentage of the annual budget

South Florida Water Management District
Summary of Uses - Statement of Sources and Uses of Funds (Unaudited)
As of: July 31 2012

	Annual Budget	Expenditures	Encumbrances	Reported Available Budget	% Expended	% Encumbered	% Obligated
CERP							
Personnel Services	\$ 7,185,853	\$ 4,289,007	\$ -	\$ 2,896,846	59.7%	0.0%	59.7%
Contractual Services	17,750,325	2,981,106	2,702,250	12,066,970	16.8%	15.2%	32.0%
Operating	5,760,300	961,075	938	4,798,287	16.7%	0.0%	16.7%
Travel	48,909	25,004	320	23,585	51.1%	0.7%	51.8%
Capital Outlay	49,363,539	5,282,738	6,549,066	37,531,736	10.7%	13.3%	24.0%
Total CERP	80,108,927	13,538,930	9,252,573	57,317,423	16.9%	11.5%	28.5%
Coastal Watersheds							
Personnel Services	3,736,661	2,737,016	-	999,645	73.2%	0.0%	73.2%
Contractual Services	16,970,665	6,090,559	10,349,336	530,770	35.9%	61.0%	96.9%
Operating	52,750	37,467	1,758	13,524	71.0%	3.3%	74.4%
Travel	76,060	18,448	-	57,612	24.3%	0.0%	24.3%
Capital Outlay	1,268,447	75,028	193,462	999,957	5.9%	15.3%	21.2%
Total Coastal Watersheds	22,104,583	8,958,519	10,544,556	2,601,508	40.5%	47.7%	88.2%
District Everglades							
Personnel Services	17,480,315	12,919,890	-	4,560,425	73.9%	0.0%	73.9%
Contractual Services	7,320,814	4,377,901	2,549,204	393,708	59.8%	34.8%	94.6%
Operating	8,151,164	5,835,568	275,958	2,039,639	71.6%	3.4%	75.0%
Travel	30,092	15,258	136	14,698	50.7%	0.5%	51.2%
Capital Outlay	46,961,076	19,854,293	6,395,063	20,711,720	42.3%	13.6%	55.9%
Total District Everglades	79,943,461	43,002,910	9,220,362	27,720,189	53.8%	11.5%	65.3%
Kissimmee Watershed							
Personnel Services	2,383,609	1,429,206	-	954,402	60.0%	0.0%	60.0%
Contractual Services	19,722,771	2,457,990	1,311,095	15,953,686	12.5%	6.6%	19.1%
Operating	69,197	39,206	-	29,991	56.7%	0.0%	56.7%
Travel	18,019	10,803	-	7,216	60.0%	0.0%	60.0%
Capital Outlay	17,392,365	1,291,748	15,425,264	675,353	7.4%	88.7%	96.1%
Total Kissimmee Watershed	39,585,960	5,228,953	16,736,359	17,620,648	13.2%	42.3%	55.5%

South Florida Water Management District
 Summary of Uses - Statement of Sources and Uses of Funds (Unaudited)
 As of: July 31 2012

	Annual Budget	Expenditures	Encumbrances	Reported Available Budget	% Expended	% Encumbered	% Obligated
Lake Okeechobee							
Personnel Services	\$ 3,809,839	\$ 2,344,987	\$ -	\$ 1,464,853	61.6%	0.0%	61.6%
Contractual Services	17,509,114	1,717,589	8,114,609	7,676,916	9.8%	46.3%	56.2%
Operating	257,983	217,468	12,186	28,330	84.3%	4.7%	89.0%
Travel	7,206	1,968	-	5,239	27.3%	0.0%	27.3%
Capital Outlay	5,374,502	4,872,210	399,622	102,670	90.7%	7.4%	98.1%
Total Lake Okeechobee	26,958,645	9,154,221	8,526,417	9,278,007	34.0%	31.6%	65.6%
Land Stewardship							
Personnel Services	3,418,869	2,676,388	-	742,481	78.3%	0.0%	78.3%
Contractual Services	14,194,063	9,717,385	4,101,999	374,679	68.5%	28.9%	97.4%
Operating	802,672	585,932	62,936	153,804	73.0%	7.8%	80.8%
Travel	15,423	1,573	-	13,850	10.2%	0.0%	10.2%
Capital Outlay	559,987	364,463	-	195,524	65.1%	0.0%	65.1%
Total Land Stewardship	18,991,014	13,345,741	4,164,935	1,480,338	70.3%	21.9%	92.2%
Mission Support							
Personnel Services	31,465,494	24,164,242	-	7,301,252	76.8%	0.0%	76.8%
Contractual Services	15,080,504	10,867,832	3,251,609	961,063	72.1%	21.6%	93.6%
Operating	10,689,373	12,035,035	955,672	(2,301,335)	112.6%	8.9%	121.5%
Travel	377,556	243,743	20,140	113,673	64.6%	5.3%	69.9%
Capital Outlay	2,287,794	1,099,557	495,081	693,155	48.1%	21.6%	69.7%
Total Mission Support	59,900,721	48,410,409	4,722,502	6,767,809	80.8%	7.9%	88.7%
Modeling & Science Support							
Personnel Services	8,507,368	7,314,974	-	1,192,395	86.0%	0.0%	86.0%
Contractual Services	1,981,661	1,323,643	480,043	177,974	66.8%	24.2%	91.0%
Operating	559,573	427,492	69,528	62,554	76.4%	12.4%	88.8%
Travel	40,575	28,870	449	11,256	71.2%	1.1%	72.3%
Capital Outlay	845,960	845,187	-	773	99.9%	0.0%	99.9%
Total Modeling & Science Support	11,935,137	9,940,166	550,020	1,444,952	83.3%	4.6%	87.9%

South Florida Water Management District
Summary of Uses - Statement of Sources and Uses of Funds (Unaudited)
As of: July 31 2012

	Annual Budget	Expenditures	Encumbrances	Reported Available Budget	% Expended	% Encumbered	% Obligated
Operations & Maintenance							
Personnel Services	\$ 46,406,996	\$ 38,918,286	\$ -	\$ 7,488,710	83.9%	0.0%	83.9%
Contractual Services	41,578,229	29,136,644	11,506,432	935,153	70.1%	27.7%	97.8%
Operating	32,944,894	26,391,678	1,007,951	5,545,265	80.1%	3.1%	83.2%
Travel	116,989	75,039	12,212	29,738	64.1%	10.4%	74.6%
Capital Outlay	30,059,039	20,640,199	9,411,148	7,693	68.7%	31.3%	100.0%
Total Operations & Maintenance	151,106,147	115,161,846	21,937,742	14,006,559	76.2%	14.5%	90.7%
Regulation							
Personnel Services	16,126,515	12,776,748	-	3,349,767	79.2%	0.0%	79.2%
Contractual Services	1,272,978	882,038	381,434	9,506	69.3%	30.0%	99.3%
Operating	6,386,098	4,964,174	77,544	1,344,380	77.7%	1.2%	78.9%
Travel	35,042	17,674	5,261	12,108	50.4%	15.0%	65.4%
Capital Outlay	288,565	231,444	57,121	0	80.2%	19.8%	100.0%
Total Regulation	24,109,197	18,872,077	521,360	4,715,761	78.3%	2.2%	80.4%
Water Supply							
Personnel Services	4,974,198	4,010,509	-	963,689	80.6%	0.0%	80.6%
Contractual Services	6,752,703	1,931,812	4,228,498	592,393	28.6%	62.6%	91.2%
Operating	5,984,261	4,636,351	-	1,347,910	77.5%	0.0%	77.5%
Travel	9,870	9,397	-	473	95.2%	0.0%	95.2%
Capital Outlay	2,994,835	1,515,676	531,064	948,095	50.6%	17.7%	68.3%
Total Water Supply	20,715,867	12,103,745	4,759,562	3,852,560	58.4%	23.0%	81.4%
Reserves							
Reserves	72,761,959	-	-	72,761,959	0.0%	0.0%	0.0%
Total Reserves	72,761,959	-	-	72,761,959	0.0%	0.0%	0.0%
Debt Service							
Debt Service	43,358,647	43,306,509	-	52,138	99.9%	0.0%	99.9%
Total Debt Service	43,358,647	43,306,509	-	52,138	99.9%	0.0%	99.9%
Grand Total	\$ 651,580,266	\$ 341,024,026	\$ 90,936,388	\$ 219,619,852	52.3%	14.0%	66.3%