

M E M O R A N D U M

TO: Governing Board Members

FROM: Doug Bergstrom, Director, Administrative Services Division

DATE: March 15, 2012

SUBJECT: Monthly Financial Statement – January 2012

The attached financial status report is provided for your review. This report provides a high level summarized snapshot of District financial activity of revenue by sources and expenditure summaries (uses) by program. This unaudited financial statement is provided as of January 31, 2012, with 33% of the fiscal year completed.

Schedule of Sources and Uses – This financial statement compares revenues received and encumbrances / expenditures made against the District's FY2012 \$648 million consumable budget. Encumbrances represent orders for goods and services which have not yet been received.

Revenue Status:

- As of January 31, 2012, with 33% of the year complete, 63.3% of the District's budgeted operating revenue has been collected. As expected, in the fourth month of the fiscal year, revenue collections are above the straight line trend based on the nature of the various revenue sources. The remaining revenue source is fund balance which represents the amount of prior year residual revenue that is budgeted in the current year and has already been received. When included, this category brings the total sources collected through January 2012 to 78.6% or \$509.9 million.
- As of January 31, 2012, 75.4% of budgeted Ad Valorem tax revenue and 92.8% of Agricultural Privilege tax revenue have been collected. Ad Valorem and Agricultural Privilege taxes peak November through January driven by the mailing of property tax bills in October and the 4% maximum discount available when paid in full by November 30. Historical trends for the past five years, through January, support an average collection rate of 77.6%.
- As of January 31, 2012, 16.2% of budgeted intergovernmental revenues have been collected. In addition to reimbursement agreements, intergovernmental revenues include license plate sales for Indian River Lagoon and the Everglades. Revenue received through January for the sale of license plates totals \$175K. The bulk of intergovernmental revenue is from reimbursements from the Save Our Everglades Trust Fund, Water Management Lands Trust Fund, Department of Environmental Protection and Florida Fish and Wildlife Conservation Commission. Reimbursement requests are submitted to the state based on actual expenses incurred and are typically received later in the fiscal year. Through January, reimbursements total \$9 million.
- As of January 31, 2012, \$2.6 million or 48.4% of budgeted Investment earnings have been earned. The District estimated an investment earnings budget of \$5.3 million for

FY2012. Investment earnings reflect a downward trend over the past 3 years and are representative of the lower cash balances, reduced ad valorem tax levies and lower interest rate yields.

- Lease revenue represents amounts collected from leases of real property owned by the District. The timing of revenue received is based on the fee schedules within the agreements; monthly, semi-annual or annual payments and these varying timing issues impact the collection rate of this revenue source. The District has currently collected \$1.6 million or 89.7% of the budgeted lease revenue.
- Licenses, permits and fees budget consists of income from water use permits, environmental resource permits and right of way permits. Income received to date totals \$2.6 million and is primarily due to unbudgeted receipts of \$191K from Wetlands and \$1.7 million in Lake Belt mitigation fees from restoration projects and fees for mining tonnage removed. The balance of receipts support budgeted revenues of application fees \$440K, permits \$279K, and licenses \$1K.
- Other revenue consists primarily of Civil Penalties and Enforcement Fees. This revenue is booked when received from cleared/settled cases. Fiscal year collections amount to \$480K.
- Sale of District property represents the sale of real property and minor revenues from the sale of maps and other documents. This is budgeted conservatively due to the uncertainty involved. Revenues received through January total \$52K which result from the sale of land and equates to 20.9% of the FY2012 amount budgeted.
- Self insurance premiums represent the District's contribution and the contribution from active and retired District employees to the self funded health benefits program. Also included is the District's contribution to the workers compensation, auto and general liability self insurance program. Contributions of \$8.0 million received through January equate to 27.86% of the \$28.8 million budget and are reflective of monthly premiums through January for actual participants as compared to budgeted positions.

Expenditure and Encumbrance Status:

As of January 31, 2012, with 33% of the year complete, the District has expended **\$144.7 million** or **22.3%** and has encumbered **\$131.9 million** or **20.4%** of its total budget. The District has obligated (encumbrances plus expenditures) **\$276.6 million** or **42.7%** of its total budget.

Summary of Expenditures and Encumbrances by Program – This financial statement illustrates the effort to date for each of the District's program areas. Provided below is a discussion of the primary uses of funds by program.

- The **Comprehensive Everglades Restoration Plan Program** has obligated 17.9% and expended 6.8% of their total \$80.9 million budget. Principal expenditures include personal services (\$1.5 million), contractual services (\$1.1 million), operating (\$771K), and capital outlay (\$2.1 million). Encumbrances consist primarily of contractual services (\$3.7 million) and capital outlay (\$5.2 million) including the following projects: Southern Crew, Biscayne Bay, C-111 Spreader Canal, C-44 Reservoir, Indian River Lagoon, Picayune Strand, Loxahatchee River Watershed Restoration, Melaleuca Eradication,

L-30 Seepage Management Pilot Project, Modwaters and South Dade C-111, CERP Monitoring and Assessment, and the Central Everglades planning efforts.

- The **Coastal Watersheds Program** has obligated 73.2% and expended 20.3% of their total \$22.9 million budget. Principal expenditures include personal services (\$1.1 million) and contractual services (\$3.5 million). Contractual services encumbrances primarily consist of interagency agreements (\$12.1 million) including: St. Lucie and Indian River projects, Loxahatchee River Preserve Initiative, Lakes Park Restoration, Big Cypress Basin stormwater projects, Northern Everglades/Caloosahatchee Watershed Research and Water Quality Monitoring Plan, Miami Gardens projects, Miami River Commission, Florida Bay, and Estero Bay.
- The **District Everglades Program** has obligated 39.1% and expended 22.2% of their total \$80.7 million budget. Principal expenditures include personal services (\$5.2 million), contractual services (\$1.7 million), operating (\$2.4 million), and capital outlay (\$8.7 million). Contractual services encumbrances (\$2.9 million) primarily include the operations monitoring, maintenance, and repair of Stormwater Treatment Areas (STA's). Operating encumbrances (\$587K) are in support of the overall operations and the maintenance of vegetation and exotic plant control of the STA's. Capital outlay encumbrances (\$10.1 million) include work on completing Compartments B & C and the Environmental Services Lab.
- The **Kissimmee Watershed Program** has obligated 52.8% and expended 5.2% of their total \$39.7 million budget. Principal expenditures include personal services (\$565K), contractual services (\$503K), and capital outlay (\$992K). Contractual services encumbrances (\$3.4 million) primarily consist of Three Lakes Wildlife Hydrologic Restoration (\$1.3 million), Kissimmee River Restoration Evaluation (\$578K), Kissimmee Chain of Lakes and Upper basin monitoring and assessment (\$191K), Kissimmee Basin Modeling and Operating System (\$625K), the Oak Creek project (\$164K), hydrologic monitoring (\$131K), and land acquisition costs and environmental risk assessments (\$413K). Capital outlay encumbrances (\$15.5 million) are for the Kissimmee River Restoration land acquisition cases.
- The **Lake Okeechobee Program** has obligated 57.0% and expended 17.3% of their total \$27.0 million budget. Principal expenditures include personal services (\$910K), contractual services (\$353K), operating (\$103K), and capital outlay (\$3.3 million). Contractual encumbrances (\$8.9 million) are primarily for the following: Dispersed Water Management and Florida Ranchland Environmental Services Projects (FRESP, \$7.9 million), Fisheating Creek project (\$173K), Northshore Navigation Canal project (\$290K), Lake Okeechobee Watershed Pre-Drainage Characterization study (\$154K), Phosphorous Source Control project (\$119K), Watershed Phosphorus Reduction (permeable barriers) project (\$25K), computer hardware and software (\$57K), and taxonomy support services and sampling (\$138K). Operating encumbrances (\$109K) include utilities and equipment rental. Capital outlay encumbrances (\$1.7 million) are for the Lakeside Ranch STA project.
- The **Land Stewardship Program** has obligated 46.5% and expended 12.1% of their total \$19.6 million budget. Principal expenditures include personal services (\$1.1 million), contractual services (\$586K), operating (\$349K), and capital outlay (\$352K). Contractual and operating encumbrances (\$6.7 million) include the maintenance of vegetation and exotic plant control, provision of law enforcement services, and

management of District owned lands and facilities. Capital outlay encumbrance (\$9K) is for the Southwest Lake Kissimmee boat ramp.

- The **Mission Support Program** has obligated 49.4% and expended 33.9% of their total \$59.9 million budget. Principal expenditures include personal services (\$9.8 million), operating (\$5.1 million), contractual services (\$4.9 million), and capital outlay (\$322K). Operating expenditures include health self insurance claims, tax collector and property appraiser fees, utilities, office leases, and unemployment compensation. Contractual services expenditures consist primarily of IT consulting services and systems maintenance and repairs, janitorial services, and facility maintenance and repairs including roof repair and hurricane shutter replacement. Capital outlay expenditures include computer operations equipment, the migration of District software to a new Oracle operating system, and completion of the Emergency Operations Data Center. Encumbrances include operating (\$2.0 million), contractual services (\$6.9 million), and capital outlay (\$455K). Operating encumbrances consist primarily of utilities and office leases for the fiscal year, property insurance premiums, and printing services. Contractual encumbrances include IT consulting services, software, and systems maintenance for the fiscal year, as well as facilities maintenance and repair services, including air conditioner maintenance and fire alarm inspections. Capital outlay encumbrances are associated with the migration of District software to a new Oracle operating system, computer hardware, and the completion of the Emergency Operations Data Center.
- The **Modeling and Science Support Program** has obligated 48.9% and expended 36.1% of their total \$11.7 million budget. Principal expenditures include personal services (\$3.1 million), contractual services (\$482K), operating (\$157K), and capital outlay (\$497K). Contractual encumbrances (\$1.0 million) include technical and peer reviews, organic analysis, and sediment/water quality sampling. Operating encumbrances (\$188K) primarily include hardware and software, equipment rental, fuel and utilities. Capital outlay encumbrances (\$291K) consist primarily of the Environmental Services Laboratory Relocation project.
- The **Operations and Maintenance Program** has obligated 55.8% and expended 27.8% of their total \$151.2 million budget. Principal expenditures include personal services (\$16.0 million), contractual services (\$10.0 million), operating (\$10.5 million), and capital outlay (\$5.6 million). Encumbrances for contractual services and capital outlay (\$40.2 million) primarily relate to the O&M capital program for maintenance and repair of existing water management system canals and water control structures including C-41A Canal Bank Stabilization, West Palm Beach Field Station Roof Replacements, Hillsboro Canal Bank Stabilization Design, C-24 Canal Bank Repairs, S-193 Navigation Lock Refurbishment, S-197 Replacement, Golden Gate 6 & 7 Replacement, S-331 Repower and Gearbox Replacement, S-140 Pump Station Refurbishment, S-44/G-57 Gate Operator Replacement, project culvert replacements, and Operations Decision Support System software. Operating encumbrances (\$2.0 million) are primarily associated with field station daily maintenance, operations and include the maintenance of vegetation and exotic plant control for the Central and Southern Flood Control system.
- The **Regulation Program** has obligated 35.5% and expended 31.2% of their total \$24.2 million budget. Principal expenditures include personal services (\$5.4 million), contractual (\$294K), operating (\$1.8 million), and capital outlay (\$29K). Contractual services encumbrances (\$562K) include application development, permit scanning

contractors/support, and computer hardware and software. Operating encumbrances (\$249K) primarily include hardware and software, equipment rental, fuel, and utilities. Capital outlay encumbrances (\$213K) include computer hardware and the E-permitting enhancement project which saves time and expense with online filing/searching of permits.

- The **Water Supply Program** has obligated 51.1% and expended 20.0% of their total \$21.6 million budget. Principal expenditures include personal services (\$1.6 million), contractual services (\$200K), operating (\$1.9 million), and capital outlay (\$612K). Contractual services encumbrances (\$5.3 million) include the Central Florida Water Initiative (\$105K), WaterSIP grants (\$250K), Florida Automated Weather Network (\$73K), Lower Floridan Aquifer (\$42K), interagency agreements for Alternative Water Supply projects (\$900K), City of Hialeah (\$1.4 million), Big Cypress Basin (\$1.9 million), hydrologic data gathering (\$574K), BCB Mobile Irrigation Lab (\$41K), Wings of Hope (\$11K), the Great Water Odyssey (\$30K), and BCB education/outreach (\$6K). Capital outlay encumbrances (\$1.4 million) consist primarily of the Lower Floridan Aquifer project.
- **Debt Service** expenses amount to 67.2% (\$29.1 million) of the total \$43.4 million budget. Debt service principal and interest payments include Land Acquisition Bonds issued through the Water Management Lands Trust Fund, Certificates of Participation and a Bank Loan. Scheduled debt service payments are structured into a single principal payment and partial payment of interest in October and the balance of interest in April.
- **Reserves** of \$66.0 million are held for future transfer to program areas as project needs and requirements are identified by staff and presented to the Governing Board for review. Sixty million dollars (\$60 M) of these reserves are designated as Operations and Maintenance contingency reserves, including \$10 million for O&M capital projects. Remaining managerial reserves (rounded) include \$992K for Land Stewardship, \$2.5 million for Coastal Watersheds, \$1.5 million for Lake Okeechobee, \$750K for Everglades, \$266K in CERP, and \$71K for regulatory permitting.

We hope these reports and the associated narrative will aid in understanding the District's financial condition as well as expenditure performance against the approved budget. If you have any questions, please feel free to call Chris Flierl at (561) 682-6078 or Mike Smykowski at (561) 682-6295.

DB/CF/MS
Attachment

**South Florida Water Management District
Statement of Sources and Uses of Funds (Unaudited)**

For the month ended: January 31, 2012. Percent of fiscal year completed: 33%

SOURCES	ANNUAL BUDGET	ACTUALS THROUGH 1/31/2012	VARIANCE (UNDER) / OVERBUDGET	ACTUALS AS A % OF BUDGET
Ad Valorem Property Taxes	\$ 270,685,220	\$ 204,147,187	\$ (66,538,033)	75.4%
Agricultural Privilege Taxes	\$ 11,300,000	\$ 10,483,395	\$ (816,605)	92.8%
Intergovernmental	\$ 57,272,457	\$ 9,314,578	\$ (47,957,879)	16.3%
Investment Earnings	\$ 5,274,170	\$ 2,552,247	\$ (2,721,923)	48.4%
Leases	\$ 1,767,550	\$ 1,584,703	\$ (182,847)	89.7%
Licenses, Permits and Fees	\$ 2,178,000	\$ 2,600,091	\$ 422,091	119.4%
Other	\$ 300,000	\$ 479,897	\$ 179,897	160.0%
Sale of District Property	\$ 250,000	\$ 52,213	\$ (197,787)	20.9%
Self Insurance Premiums	\$ 28,754,717	\$ 8,011,316	\$ (20,743,401)	27.9%
Fund Balance	\$ 270,660,997	\$ 270,660,997	\$ -	100.0%
TOTAL SOURCES	\$ 648,443,111	\$ 509,886,623	\$ (138,556,488)	78.6%

USES	ANNUAL BUDGET	EXPENDITURES	ENCUMBRANCES ¹	REPORTED AVAILABLE BUDGET	% Expended	% Obligated ²
CERP	\$ 80,935,017	\$ 5,541,225	\$ 8,926,698	\$ 66,467,093	6.8%	17.9%
Coastal Watersheds	\$ 22,871,214	\$ 4,643,542	\$ 12,088,991	\$ 6,138,681	20.3%	73.2%
District Everglades	\$ 80,656,930	\$ 17,882,502	\$ 13,667,494	\$ 49,106,934	22.2%	39.1%
Kissimmee Watershed	\$ 39,711,367	\$ 2,072,327	\$ 18,913,174	\$ 18,725,866	5.2%	52.8%
Lake Okeechobee	\$ 26,981,752	\$ 4,674,591	\$ 10,704,410	\$ 11,602,751	17.3%	57.0%
Land Stewardship	\$ 19,598,252	\$ 2,365,203	\$ 6,745,402	\$ 10,487,647	12.1%	46.5%
Mission Support	\$ 59,899,736	\$ 20,282,740	\$ 9,330,269	\$ 30,286,728	33.9%	49.4%
Modeling & Sci Supp	\$ 11,671,373	\$ 4,214,141	\$ 1,489,888	\$ 5,967,344	36.1%	48.9%
Ops & Maintenance	\$ 151,151,059	\$ 42,022,908	\$ 42,258,278	\$ 66,869,873	27.8%	55.8%
Regulation	\$ 24,189,710	\$ 7,551,890	\$ 1,024,322	\$ 15,613,498	31.2%	35.5%
Water Supply	\$ 21,563,938	\$ 4,316,112	\$ 6,711,590	\$ 10,536,236	20.0%	51.1%
Debt Service	\$ 43,358,647	\$ 29,136,632	\$ -	\$ 14,222,015	67.2%	67.2%
Reserves	\$ 65,854,116	\$ -	\$ -	\$ 65,854,116	0.0%	0.0%
TOTAL USES	\$ 648,443,111	\$ 144,703,813	\$ 131,860,515	\$ 371,878,782	22.3%	42.7%

1 Represents unexpended balances of open purchase orders

2 Represents the sum of expenditures and encumbrances as a percentage of the annual budget

South Florida Water Management District
Summary of Uses - Statement of Sources and Uses of Funds (Unaudited)
As of: January 31, 2012

	Reported Available					
	Annual Budget	Expenditures	Encumbrances	Budget	% Expended	% Obligated
CERP						
Personnel Services	\$ 7,243,328.00	\$ 1,538,676.75	\$ -	\$ 5,704,651.25	21.2%	21.2%
Contractual Services	18,079,233.18	1,084,698.16	3,669,739.74	13,324,795.28	6.0%	26.3%
Operating	6,525,001.08	770,567.89	9,237.50	5,745,195.69	11.8%	12.0%
Travel	52,750.00	8,018.64	1,866.88	42,864.48	15.2%	18.7%
Capital Outlay	49,034,704.39	2,139,263.89	5,245,854.16	41,649,586.34	4.4%	15.1%
Total CERP	80,935,016.65	5,541,225.33	8,926,698.28	66,467,093.04	6.8%	17.9%
Coastal Watersheds						
Personnel Services	3,739,765.00	1,149,374.35	-	2,590,390.65	30.7%	30.7%
Contractual Services	17,988,966.60	3,488,923.43	12,082,536.83	2,417,506.34	19.4%	86.6%
Operating	52,749.80	4,405.67	6,454.26	41,889.87	8.4%	20.6%
Travel	89,733.00	839.00	-	88,894.00	0.9%	0.9%
Capital Outlay	1,000,000.00	-	-	1,000,000.00	0.0%	0.0%
Total Coastal Watersheds	22,871,214.40	4,643,542.45	12,088,991.09	6,138,680.86	20.3%	73.2%
District Everglades						
Personnel Services	17,480,315.00	5,153,495.62	-	12,326,819.38	29.5%	29.5%
Contractual Services	7,787,314.23	1,661,558.43	2,945,539.60	3,180,216.20	21.3%	59.2%
Operating	8,248,606.45	2,375,264.02	587,483.42	5,285,859.01	28.8%	35.9%
Travel	26,014.00	3,250.89	-	22,763.11	12.5%	12.5%
Capital Outlay	47,114,679.97	8,688,932.73	10,134,470.98	28,291,276.26	18.4%	40.0%
Total District Everglades	80,656,929.65	17,882,501.69	13,667,494.00	49,106,933.96	22.2%	39.1%
Kissimmee Watershed						
Personnel Services	2,466,849.00	565,304.59	-	1,901,544.41	22.9%	22.9%
Contractual Services	20,100,525.78	503,410.70	3,401,243.66	16,195,871.42	2.5%	19.4%
Operating	84,549.00	8,543.29	-	76,005.71	10.1%	10.1%
Travel	26,756.00	3,087.51	820.64	22,847.85	11.5%	14.6%
Capital Outlay	17,032,687.55	991,980.90	15,511,109.55	529,597.10	5.8%	96.9%
Total Kissimmee Watershed	39,711,367.33	2,072,326.99	18,913,173.85	18,725,866.49	5.2%	52.8%

South Florida Water Management District
Summary of Uses - Statement of Sources and Uses of Funds (Unaudited)
As of: January 31, 2012

				Reported Available		
	Annual Budget	Expenditures	Encumbrances	Budget	% Expended	% Obligated
Lake Okeechobee						
Personnel Services	\$ 3,825,658.00	\$ 910,263.70	\$ -	\$ 2,915,394.30	23.8%	23.8%
Contractual Services	17,782,199.56	353,323.47	8,916,393.47	8,512,482.62	2.0%	52.1%
Operating	258,483.39	103,285.13	109,343.13	45,855.13	40.0%	82.3%
Travel	7,206.00	-	-	7,206.00	0.0%	0.0%
Capital Outlay	5,108,204.59	3,307,719.06	1,678,673.08	121,812.45	64.8%	97.6%
Total Lake Okeechobee	26,981,751.54	4,674,591.36	10,704,409.68	11,602,750.50	17.3%	57.0%
Land Stewardship						
Personnel Services	3,265,481.00	1,077,216.41	-	2,188,264.59	33.0%	33.0%
Contractual Services	10,208,943.36	586,446.14	6,678,486.39	2,944,010.83	5.7%	71.2%
Operating	1,038,925.04	348,701.09	57,436.93	632,787.02	33.6%	39.1%
Travel	20,423.00	848.89	-	19,574.11	4.2%	4.2%
Capital Outlay	5,064,479.98	351,990.67	9,478.68	4,703,010.63	7.0%	7.1%
Total Land Stewardship	19,598,252.38	2,365,203.20	6,745,402.00	10,487,647.18	12.1%	46.5%
Mission Support						
Personnel Services	31,323,713.77	9,789,017.28	-	21,534,696.49	31.3%	31.3%
Contractual Services	15,775,273.45	4,945,484.70	6,891,289.62	3,938,499.13	31.3%	75.0%
Operating	10,540,747.18	5,110,175.12	1,970,619.07	3,459,952.99	48.5%	67.2%
Travel	318,243.20	115,871.13	13,838.72	188,533.35	36.4%	40.8%
Capital Outlay	1,941,757.99	322,191.28	454,521.09	1,165,045.62	16.6%	40.0%
Total Mission Support	59,899,735.59	20,282,739.51	9,330,268.50	30,286,727.58	33.9%	49.4%
Modeling & Science Support						
Personnel Services	8,213,338.18	3,071,390.70	-	5,141,947.48	37.4%	37.4%
Contractual Services	2,062,817.31	482,481.88	1,010,028.35	570,307.08	23.4%	72.4%
Operating	542,983.55	156,585.05	187,845.77	198,552.73	28.8%	63.4%
Travel	42,177.00	6,358.48	1,211.00	34,607.52	15.1%	17.9%
Capital Outlay	810,057.43	497,325.16	290,802.88	21,929.39	61.4%	97.3%
Total Modeling & Science Support	11,671,373.47	4,214,141.27	1,489,888.00	5,967,344.20	36.1%	48.9%

South Florida Water Management District
Summary of Uses - Statement of Sources and Uses of Funds (Unaudited)
As of: January 31, 2012

	Reported Available					
	Annual Budget	Expenditures	Encumbrances	Budget	% Expended	% Obligated
Operations & Maintenance						
Personnel Services	\$ 47,079,567.52	\$ 15,964,815.75	\$ -	\$ 31,114,751.77	33.9%	33.9%
Contractual Services	40,677,826.95	9,992,499.81	19,760,400.56	10,924,926.58	24.6%	73.1%
Operating	33,254,215.90	10,474,080.50	2,011,725.11	20,768,410.29	31.5%	37.5%
Travel	108,211.00	35,232.23	2,383.95	70,594.82	32.6%	34.8%
Capital Outlay	30,031,237.21	5,556,279.55	20,483,767.95	3,991,189.71	18.5%	86.7%
Total Operations & Maintenance	151,151,058.58	42,022,907.84	42,258,277.57	66,869,873.17	27.8%	55.8%
Regulation						
Personnel Services	16,179,261.00	5,379,465.23	-	10,799,795.77	33.2%	33.2%
Contractual Services	1,298,626.00	294,016.46	562,259.04	442,350.50	22.6%	65.9%
Operating	6,391,925.72	1,846,243.48	248,569.79	4,297,112.45	28.9%	32.8%
Travel	36,242.00	3,524.72	263.00	32,454.28	9.7%	10.5%
Capital Outlay	283,655.00	28,640.00	213,229.81	41,785.19	10.1%	85.3%
Total Regulation	24,189,709.72	7,551,889.89	1,024,321.64	15,613,498.19	31.2%	35.5%
Water Supply						
Personnel Services	5,463,847.53	1,636,341.16	-	3,827,506.37	29.9%	29.9%
Contractual Services	7,191,150.24	200,467.70	5,334,233.42	1,656,449.12	2.8%	77.0%
Operating	5,986,475.50	1,861,543.72	4,714.50	4,120,217.28	31.1%	31.2%
Travel	9,870.00	5,435.50	2,599.00	1,835.50	55.1%	81.4%
Capital Outlay	2,912,594.81	612,323.94	1,370,043.54	930,227.33	21.0%	68.1%
Total Water Supply	21,563,938.08	4,316,112.02	6,711,590.46	10,536,235.60	20.0%	51.1%
Debt Service						
Debt Service	43,358,647.00	29,136,631.88	-	14,222,015.12	67.2%	67.2%
Total Debt Service	43,358,647.00	29,136,631.88	-	14,222,015.12	67.2%	67.2%
Reserves						
Reserves	65,854,116.34	-	-	65,854,116.34	0.0%	0.0%
Total Reserves	65,854,116.34	-	-	65,854,116.34	0.0%	0.0%
Grand Total	\$ 648,443,110.73	\$ 144,703,813.43	\$ 131,860,515.07	\$ 371,878,782.23	22.3%	42.7%