

M E M O R A N D U M

TO: Governing Board Members

FROM: Doug Bergstrom, Director, Administrative Services Division

DATE: April 12, 2012

SUBJECT: Monthly Financial Statement – February 2012

The attached financial status report is provided for your review. This report provides a high level summarized snapshot of District financial activity of revenue by sources and expenditure summaries (uses) by program. This unaudited financial statement is provided as of February 29, 2012, with 42% of the fiscal year completed.

Schedule of Sources and Uses – This financial statement compares revenues received and encumbrances / expenditures made against the District's FY2012 \$651.6 million consumable budget. Encumbrances represent orders for goods and services which have not yet been received. The consumable budget increased in February by \$3.1 million due to a budget amendment approved by the Governing Board to recognize rock mining mitigation fees received from the Miami-Dade Lake Belt Area.

- As of February 29, 2012, with 42% of the year complete, 71.4% of the District's budgeted operating revenue has been collected. As expected, in the fifth month of the fiscal year, revenue collections are above the straight line trend based on the nature of the various revenue sources. The remaining revenue source is fund balance which represents the amount of prior year residual revenue that is budgeted in the current year and has already been received. When included, this category brings the total sources collected through February 2012 to 83.4% or \$543.1 million.
- As of February 29, 2012, 86.3% of budgeted Ad Valorem tax revenue and 94.3% of Agricultural Privilege tax revenue have been collected. Ad Valorem and Agricultural Privilege taxes peak November through January driven by the mailing of property tax bills in October and the 4% maximum discount available when paid in full by November 30. Historical ad valorem trends for the past five years, through February, support an average collection rate of 81.6%.
- As of February 29, 2012, 16.4% of budgeted intergovernmental revenues have been collected. In addition to reimbursement agreements, intergovernmental revenues include license plate sales for Indian River Lagoon and the Everglades. Revenue received through February for the sale of license plates totals \$190K. The bulk of intergovernmental revenue is from reimbursements from the Save Our Everglades Trust Fund, Water Management Lands Trust Fund, Department of Environmental Protection and the Florida Fish and Wildlife Conservation Commission. Reimbursement requests are submitted to the state based on actual expenses incurred and are typically received later in the fiscal year. Through February, reimbursements total \$9.2 million and total intergovernmental revenues amount to \$9.4 million.

- As of February 29, 2012, \$2.8 million or 52.1% of budgeted Investment earnings have been earned. The District estimated an investment earnings budget of \$5.3 million for FY2012. Investment earnings reflect a downward trend over the past 3 years and are representative of the lower cash balances, reduced ad valorem tax levies and lower interest rate yields.
- Lease revenue represents amounts collected from leases of real property owned by the District. The timing of revenue received is based on the fee schedules within the agreements; monthly, semi-annual or annual payments and these varying timing issues impact the collection rate of this revenue source. The District has currently collected \$1.7 million or 94.8% of the budgeted lease revenue.
- Budgeted licenses, permits and fees revenue is from water use permits, environmental resource permits and right of way permits. Income received to date totals \$3.1 million and is primarily due to unbudgeted receipts of \$191K from Wetlands mitigation fees and \$2 million in Lake Belt mitigation fees from restoration projects and fees for mining tonnage removed. The balance of receipts includes application fees \$532K, permits \$332K, and licenses \$1K.
- Budgeted revenue in the Other category is from civil penalties and enforcement fees. Actual revenues received to date include cash discounts, insurance reimbursements, refunds for prior year expenditures, and miscellaneous income such as sale of recycled oil and scrap metal. Fiscal year collections amount to \$447K.
- Sale of District Property represents the sale of real property and land. This is budgeted conservatively due to the uncertainty involved. Revenues received through February total \$284K and equate to 113.6% of the FY2012 amount budgeted.
- Self insurance premiums represent the District's contribution and the contribution from active and retired District employees to the self funded health benefits program. Also included is the District's contribution to the workers compensation, auto and general liability self insurance program. Contributions of \$9.0 million received through February equate to 31.3% of the \$28.8 million budget and are reflective of monthly premiums through February for actual participants as compared to budgeted positions.

Expenditure and Encumbrance Status:

As of February 29, 2012, with 42% of the year complete, the District has expended **\$172.2 million** or **26.4%** and has encumbered **\$128.8 million** or **19.8%** of its non-reserve budget. The District has obligated (encumbrances plus expenditures) **\$301 million** or **51.9%** of its non-reserve budget.

Summary of Expenditures and Encumbrances by Program – This financial statement illustrates the effort to date for each of the District's program areas. Provided below is a discussion of the primary uses of funds by program.

- The **Comprehensive Everglades Restoration Plan Program** has obligated 20.3% and expended 8.4% of their total \$80.1 million budget. Principal expenditures include personal services (\$1.9 million), contractual services (\$1.5 million), operating (\$771K), and capital outlay (\$2.5 million). Encumbrances consist primarily of contractual services (\$3.7 million) and capital outlay (\$5.8 million) including the following projects: Southern

Crew, Biscayne Bay, C-111 Spreader Canal, C-44 Reservoir, Indian River Lagoon, Picayune Strand, Loxahatchee River Watershed Restoration, Melaleuca Eradication, L-30 Seepage Management Pilot Project, Modwaters and South Dade C-111, CERP Monitoring and Assessment, South Miami Dade Seasonal Operations Study, and the Central Everglades planning efforts.

- The **Coastal Watersheds Program** has obligated 79.5% and expended 26.2% of their total \$21.8 million budget. Principal expenditures include personal services (\$1.4 million) and contractual services (\$4.3 million). Contractual services encumbrances primarily consist of interagency agreements (\$11.6 million) including: St. Lucie and Indian River projects, Loxahatchee River Preserve Initiative, Lakes Park Restoration, Big Cypress Basin stormwater projects, Northern Everglades/Caloosahatchee Watershed Research and Water Quality Monitoring Plan, Miami Gardens projects, Miami River Commission, Florida Bay, Estero Bay, and Spanish Creek/Four Corners.
- The **District Everglades Program** has obligated 45.5% and expended 27.0% of their total \$80.5 million budget. Principal expenditures include personal services (\$6.3 million), contractual services (\$2.2 million), operating (\$2.8 million), and capital outlay (\$10.5 million). Contractual services encumbrances (\$2.8 million) primarily include the operations monitoring, maintenance, and repair of Stormwater Treatment Areas (STA's). Operating encumbrances (\$579K) are in support of the overall operations and the maintenance of vegetation and exotic plant control of the STA's. Capital outlay encumbrances (\$11.5 million) include work on Everglades Agricultural Area A1 Flow Equalization Basin, completing Compartments B & C, the Environmental Services Lab and construction on the G-251 Trash Rake Replacement.
- The **Kissimmee Watershed Program** has obligated 53.2% and expended 6.4% of their total \$39.7 million budget. Principal expenditures include personal services (\$700K), contractual services (\$836K), and capital outlay (\$992K). Contractual services encumbrances (\$3.1 million) primarily consist of Three Lakes Wildlife Hydrologic Restoration (\$1.2 million), Kissimmee River Restoration Evaluation (\$430K), Kissimmee Chain of Lakes and Upper basin monitoring and assessment (\$192K), Kissimmee Basin Modeling and Operating System (\$519K), the Oak Creek project (\$164K), hydrologic monitoring (\$132K), and land acquisition costs and environmental risk assessments (\$413K). Capital outlay encumbrances (\$15.5 million) are primarily for the Kissimmee River Restoration land acquisition cases.
- The **Lake Okeechobee Program** has obligated 58.9% and expended 19.0% of their total \$27.0 million budget. Principal expenditures include personal services (\$1.1 million), contractual services (\$429K), operating (\$122K), and capital outlay (\$3.5 million). Contractual encumbrances (\$9.0 million) are primarily for the following: Dispersed Water Management and Florida Ranchland Environmental Services Projects (FRESP, \$7.9 million), Fisheating Creek project (\$173K), Northshore Navigation Canal project (\$290K), Lake Okeechobee Watershed Pre-Drainage Characterization study (\$154K), Phosphorous Source Control project (\$119K), Watershed Phosphorus Reduction (permeable barriers) project (\$60K), computer hardware and software (\$152K), and taxonomy support services and sampling (\$131K). Operating encumbrances (\$91K) include utilities and equipment rental. Capital outlay encumbrances (\$1.7 million) are for the Lakeside Ranch STA project.

- The **Land Stewardship Program** has obligated 48.9% and expended 15.7% of their total \$19.2 million budget. Principal expenditures include personal services (\$1.3 million), contractual services (\$1.1 million), operating (\$379K), and capital outlay (\$202K). Contractual and operating encumbrances (\$6.4 million) include the maintenance of vegetation and exotic plant control, provision of law enforcement services, management of District owned lands and facilities and the Southwest Lake Kissimmee Boat Ramp project.
- The **Mission Support Program** has obligated 55.5% and expended 40.4% of their total \$59.9 million budget. Principal expenditures include personal services (\$12.0 million), contractual services (\$5.9 million), operating (\$5.8 million), and capital outlay (\$368K). Operating expenditures include health self insurance claims, tax collector and property appraiser fees, utilities, office leases, and unemployment compensation. Contractual services expenditures consist primarily of IT consulting services and systems maintenance and repairs, janitorial services, and facility maintenance and repairs including roof repair and hurricane shutter replacement. Capital outlay expenditures include computer operations equipment, the migration of District software to a new Oracle operating system, and completion of the Emergency Operations Data Center. Encumbrances include contractual services (\$6.7 million), operating (\$1.8 million), and capital outlay (\$554K). Operating encumbrances consist primarily of utilities and office leases for the fiscal year, property insurance premiums, and printing services. Contractual encumbrances include IT consulting services, software, and systems maintenance for the fiscal year, as well as facilities maintenance and repair services, including air conditioner maintenance and fire alarm inspections. Capital outlay encumbrances are associated with the migration of District software to a new Oracle operating system, computer hardware, and the completion of the Emergency Operations Data Center.
- The **Modeling and Science Support Program** has obligated 55.6% and expended 45.7% of their total \$11.7 million budget. Principal expenditures include personal services (\$3.7 million), contractual services (\$637K), operating (\$179K), and capital outlay (\$806K). Contractual encumbrances (\$981K) include technical and peer reviews, organic analysis, and sediment/water quality sampling. Operating encumbrances (\$177K) primarily include hardware and software, equipment rental, fuel and utilities. Capital outlay encumbrances (\$2K) consist primarily of the Environmental Services Laboratory Relocation project.
- The **Operations and Maintenance Program** has obligated 61.3% and expended 35.8% of their total \$151.3 million budget. Principal expenditures include personal services (\$19.4 million), contractual services (\$13.6 million), operating (\$12.9 million), and capital outlay (\$8.2 million). Encumbrances for contractual services and capital outlay (\$36.4 million) primarily relate to the O&M capital program for maintenance and repair of existing water management system canals and water control structures including C-41A Canal Bank Stabilization, West Palm Beach Field Station Roof Replacements, Hillsboro Canal Bank Stabilization Design, C-24 Canal Bank Repairs, S-193 Navigation Lock Refurbishment, S-197 Replacement, Golden Gate 6 & 7 Replacement, S-331 Repower and Gearbox Replacement, S-140 Pump Station Refurbishment, S-44/G-57 Gate Operator Replacement, project culvert replacements, and Operations Decision Support System software. Operating encumbrances (\$2.3 million) are primarily associated with field station daily operations and maintenance including vegetation and exotic plant control for the Central and Southern Flood Control system.

- The **Regulation Program** has obligated 43.3% and expended 38.7% of their total \$24.2 million budget. Principal expenditures include personal services (\$6.5 million), contractual services (\$413K), operating (\$2.3 million), and capital outlay (\$115K). Contractual services encumbrances (\$713K) include application development, permit scanning contractors/support, and computer hardware and software. Operating encumbrances (\$237K) primarily include hardware and software, equipment rental, fuel, and utilities. Capital outlay encumbrances (\$168K) include computer hardware and the E-permitting enhancement project which saves time and expense with online filing/searching of permits.
- The **Water Supply Program** has obligated 57.2% and expended 24.6% of their total \$21.3 million budget. Principal expenditures include personal services (\$2.0 million), contractual services (\$349K), operating (\$2.3 million), and capital outlay (\$612K). Contractual services encumbrances (\$5.6 million) include the Central Florida Water Initiative (\$105K), WaterSIP grants (\$250K), Florida Automated Weather Network (\$73K), Lower Floridan Aquifer (\$62K), interagency agreements for Alternative Water Supply projects (\$900K), City of Hialeah (\$1.4 million), Big Cypress Basin (\$2.2 million), hydrologic data gathering (\$494K), BCB Mobile Irrigation Lab (\$41K), Wings of Hope (\$11K), the Great Water Odyssey (\$30K), and BCB education/outreach (\$7K). Capital outlay encumbrances (\$1.4 million) consist primarily of the Lower Floridan Aquifer project.
- **Debt Service** expenses amount to 67.2% (\$29.1 million) of the total \$43.4 million budget. Debt service principal and interest payments include Land Acquisition Bonds issued through the Water Management Lands Trust Fund, Certificates of Participation and a Bank Loan. Scheduled debt service payments are structured into a single principal payment and partial payment of interest in October and the balance of interest in April.
- **Reserves** of \$71.5 million are held for future transfer to program areas as project needs and requirements are identified by staff and presented to the Governing Board for review. Sixty million dollars (\$60M) of these reserves are designated as economic stabilization reserves, including \$10 million for O&M capital projects. Remaining managerial reserves (rounded) include \$4.5 million for Land Stewardship, \$3.3 million for Coastal Watersheds, \$1.5 million for Lake Okeechobee, \$940K for Everglades, \$1 million in CERP, \$71K for regulatory permitting, and \$31K for Mission Support.

We hope these reports and the associated narrative will aid in understanding the District's financial condition as well as expenditure performance against the approved budget. If you have any questions, please feel free to call Chris Flierl at (561) 682-6078 or Mike Smykowski at (561) 682-6295.

DB/CF/MS
Attachment

South Florida Water Management District
Statement of Sources and Uses of Funds (Unaudited)

For the month ended: February 29, 2012. Percent of fiscal year completed: 42%

SOURCES	ANNUAL BUDGET	ACTUALS THROUGH 2/29/2012	VARIANCE (UNDER) / OVER BUDGET	ACTUALS AS A % OF BUDGET
Ad Valorem Property Taxes	\$ 270,685,220	\$ 233,664,425	\$ (37,020,795)	86.3%
Agricultural Privilege Taxes	\$ 11,300,000	\$ 10,660,484	\$ (639,516)	94.3%
Intergovernmental	\$ 57,272,457	\$ 9,378,457	\$ (47,894,000)	16.4%
Investment Earnings	\$ 5,274,170	\$ 2,750,034	\$ (2,524,136)	52.1%
Leases	\$ 1,767,550	\$ 1,676,425	\$ (91,125)	94.8%
Licenses, Permits and Fees	\$ 3,852,386	\$ 3,147,556	\$ (704,830)	81.7%
Other	\$ 300,000.00	\$ 446,632.93	\$ (146,632.93)	148.9%
Sale of District Property	\$ 250,000.00	\$ 283,933.12	\$ (33,933.12)	113.6%
Self Insurance Premiums	\$ 28,754,717	\$ 9,003,418	\$ (19,751,299)	31.3%
SUB-TOTAL OPERATING REVENUES	\$ 379,456,500	\$ 271,011,366	\$ (108,806,266)	71.4%
Fund Balance	\$ 272,123,766	\$ 272,123,766	\$ -	100.0%
TOTAL SOURCES	\$ 651,580,266	\$ 543,135,132	\$ (108,806,266)	83.4%

USES	ANNUAL BUDGET	EXPENDITURES	ENCUMBRANCES ¹	REPORTED AVAILABLE BUDGET	% EXPENDED	% ENCUMBERED	% OBLIGATED ²
CERP	\$ 80,123,180	\$ 6,690,295	\$ 9,563,362	\$ 63,869,523	8.4%	11.9%	20.3%
Coastal Watersheds	\$ 21,815,250	\$ 5,710,482	\$ 11,629,023	\$ 4,475,745	26.2%	53.3%	79.5%
District Everglades	\$ 80,466,930	\$ 21,707,890	\$ 14,896,231	\$ 43,862,808	27.0%	18.5%	45.5%
Kissimmee Watershed	\$ 39,714,356	\$ 2,542,428	\$ 18,585,490	\$ 18,586,439	6.4%	46.8%	53.2%
Lake Okeechobee	\$ 26,950,971	\$ 5,123,864	\$ 10,754,885	\$ 11,072,222	19.0%	39.9%	58.9%
Land Stewardship	\$ 19,206,226	\$ 3,016,835	\$ 6,371,061	\$ 9,818,330	15.7%	33.2%	48.9%
Mission Support	\$ 59,909,106	\$ 24,189,343	\$ 9,073,579	\$ 26,646,183	40.4%	15.1%	55.5%
Modeling & Sci Supp	\$ 11,691,080	\$ 5,343,133	\$ 1,162,268	\$ 5,185,679	45.7%	9.9%	55.6%
Ops & Maintenance	\$ 151,282,445	\$ 54,132,338	\$ 38,666,865	\$ 58,483,241	35.8%	25.6%	61.3%
Regulation	\$ 24,189,490	\$ 9,352,507	\$ 1,118,652	\$ 13,718,331	38.7%	4.6%	43.3%
Water Supply	\$ 21,328,888	\$ 5,238,421	\$ 6,960,739	\$ 9,129,729	24.6%	32.6%	57.2%
Debt Service	\$ 43,358,647	\$ 29,136,632	\$ -	\$ 14,222,015	67.2%	0.0%	67.2%
SUB-TOTAL NON-RESERVES USES	\$ 580,036,568	\$ 172,184,168	\$ 128,782,156	\$ 279,070,244	29.7%	22.2%	51.9%
Reserves	\$ 71,543,698	\$ -	\$ -	\$ 71,543,698	0.0%	0.0%	0.0%
TOTAL USES	\$ 651,580,266	\$ 172,184,168	\$ 128,782,156	\$ 350,613,942	26.4%	19.8%	46.2%

¹ Represents unexpended balances of open purchase orders

² Represents the sum of expenditures and encumbrances as a percentage of the annual budget

South Florida Water Management District

Summary of Uses - Statement of Sources and Uses of Funds (Unaudited)

As of: February 29, 2012

	Annual Budget	Expenditures	Encumbrances	Reported Available Budget	% Expended	% Encumbered	% Obligated
CERP							
Personnel Services	\$ 7,242,085.93	\$ 1,936,881.90	\$ -	\$ 5,305,204.03	26.7%	0.0%	26.7%
Contractual Services	18,032,700.58	1,456,930.71	3,700,654.91	12,875,114.96	8.1%	20.5%	28.6%
Operating	5,831,489.08	771,338.68	18,048.66	5,042,101.74	13.2%	0.3%	13.5%
Travel	52,750.00	12,795.36	(186.82)	40,141.46	24.3%	-0.4%	23.9%
Capital Outlay	48,964,154.39	2,512,348.34	5,844,845.43	40,606,960.62	5.1%	11.9%	17.1%
Total CERP	80,123,179.98	6,690,294.99	9,563,362.18	63,869,522.81	8.4%	11.9%	20.3%
Coastal Watersheds							
Personnel Services	3,753,572.00	1,389,713.70	-	2,363,858.30	37.0%	0.0%	37.0%
Contractual Services	16,919,194.73	4,312,530.36	11,622,616.67	984,047.70	25.5%	68.7%	94.2%
Operating	52,749.80	4,756.15	6,405.90	41,587.75	9.0%	12.1%	21.2%
Travel	89,733.00	3,482.00	-	86,251.00	3.9%	0.0%	3.9%
Capital Outlay	1,000,000.00	-	-	1,000,000.00	0.0%	0.0%	0.0%
Total Coastal Watersheds	21,815,249.53	5,710,482.21	11,629,022.57	4,475,744.75	26.2%	53.3%	79.5%
District Everglades							
Personnel Services	17,480,315.00	6,275,571.41	-	11,204,743.59	35.9%	0.0%	35.9%
Contractual Services	7,596,748.10	2,157,013.41	2,830,508.53	2,609,226.16	28.4%	37.3%	65.7%
Operating	8,269,853.58	2,759,460.44	578,939.60	4,931,453.54	33.4%	7.0%	40.4%
Travel	26,014.00	3,525.89	614.25	21,873.86	13.6%	2.4%	15.9%
Capital Outlay	47,093,998.97	10,512,319.11	11,486,168.74	25,095,511.12	22.3%	24.4%	46.7%
Total District Everglades	80,466,929.65	21,707,890.26	14,896,231.12	43,862,808.27	27.0%	18.5%	45.5%
Kissimmee Watershed							
Personnel Services	2,469,838.00	699,663.03	-	1,770,174.97	28.3%	0.0%	28.3%
Contractual Services	20,100,525.78	835,683.98	3,074,020.38	16,190,821.42	4.2%	15.3%	19.5%
Operating	84,549.00	10,488.44	-	74,060.56	12.4%	0.0%	12.4%
Travel	26,756.00	4,611.35	360.00	21,784.65	17.2%	1.3%	18.6%
Capital Outlay	17,032,687.55	991,980.90	15,511,109.55	529,597.10	5.8%	91.1%	96.9%
Total Kissimmee Watershed	39,714,356.33	2,542,427.70	18,585,489.93	18,586,438.70	6.4%	46.8%	53.2%

South Florida Water Management District

Summary of Uses - Statement of Sources and Uses of Funds (Unaudited)

As of: February 29, 2012

	Annual Budget	Expenditures	Encumbrances	Reported Available Budget	% Expended	% Encumbered	% Obligated
Lake Okeechobee							
Personnel Services	\$ 3,825,658.00	\$ 1,115,750.40	\$ -	\$ 2,709,907.60	29.2%	0.0%	29.2%
Contractual Services	17,587,608.43	428,985.62	8,979,636.12	8,178,986.69	2.4%	51.1%	53.5%
Operating	258,483.39	122,019.90	90,826.01	45,637.48	47.2%	35.1%	82.3%
Travel	7,206.00	115.00	-	7,091.00	1.6%	0.0%	1.6%
Capital Outlay	5,272,014.72	3,456,992.93	1,684,422.86	130,598.93	65.6%	32.0%	97.5%
Total Lake Okeechobee	26,950,970.54	5,123,863.85	10,754,884.99	11,072,221.70	19.0%	39.9%	58.9%
Land Stewardship							
Personnel Services	3,293,966.00	1,298,655.20	-	1,995,310.80	39.4%	0.0%	39.4%
Contractual Services	14,277,943.36	1,136,849.10	6,308,180.44	6,832,913.82	8.0%	44.2%	52.1%
Operating	1,038,925.04	378,605.86	62,864.37	597,454.81	36.4%	6.1%	42.5%
Travel	20,423.00	733.89	-	19,689.11	3.6%	0.0%	3.6%
Capital Outlay	574,968.98	201,990.67	16.68	372,961.63	35.1%	0.0%	35.1%
Total Land Stewardship	19,206,226.38	3,016,834.72	6,371,061.49	9,818,330.17	15.7%	33.2%	48.9%
Mission Support							
Personnel Services	31,363,713.77	11,938,896.66	-	19,424,817.11	38.1%	0.0%	38.1%
Contractual Services	15,761,561.90	5,901,499.81	6,667,601.89	3,192,460.20	37.4%	42.3%	79.7%
Operating	10,521,996.83	5,845,612.82	1,828,153.52	2,848,230.49	55.6%	17.4%	72.9%
Travel	323,820.20	134,958.15	23,811.14	165,050.91	41.7%	7.4%	49.0%
Capital Outlay	1,938,012.89	368,376.05	554,012.60	1,015,624.24	19.0%	28.6%	47.6%
Total Mission Support	59,909,105.59	24,189,343.49	9,073,579.15	26,646,182.95	40.4%	15.1%	55.5%
Modeling & Science Support							
Personnel Services	8,233,044.95	3,712,716.82	-	4,520,328.13	45.1%	0.0%	45.1%
Contractual Services	2,043,790.31	636,560.94	981,121.90	426,107.47	31.1%	48.0%	79.2%
Operating	542,983.55	179,231.63	176,879.40	186,872.52	33.0%	32.6%	65.6%
Travel	42,177.00	8,935.58	2,039.62	31,201.80	21.2%	4.8%	26.0%
Capital Outlay	829,084.43	805,687.96	2,227.00	21,169.47	97.2%	0.3%	97.4%
Total Modeling & Science Support	11,691,080.24	5,343,132.93	1,162,267.92	5,185,679.39	45.7%	9.9%	55.6%

South Florida Water Management District

Summary of Uses - Statement of Sources and Uses of Funds (Unaudited)

As of: February 29, 2012

	Annual Budget	Expenditures	Encumbrances	Reported Available Budget	% Expended	% Encumbered	% Obligated
Operations & Maintenance							
Personnel Services	\$ 47,211,091.82	\$ 19,385,040.87	\$ -	\$ 27,826,050.95	41.1%	0.0%	41.1%
Contractual Services	40,416,882.73	13,606,630.24	18,238,876.01	8,571,376.48	33.7%	45.1%	78.8%
Operating	33,205,771.17	12,904,282.36	2,291,955.95	18,009,532.86	38.9%	6.9%	45.8%
Travel	108,211.00	39,767.74	1,808.95	66,634.31	36.8%	1.7%	38.4%
Capital Outlay	30,340,488.21	8,196,617.01	18,134,224.40	4,009,646.80	27.0%	59.8%	86.8%
Total Operations & Maintenance	151,282,444.93	54,132,338.22	38,666,865.31	58,483,241.40	35.8%	25.6%	61.3%
Regulation							
Personnel Services	16,179,040.84	6,547,725.06	-	9,631,315.78	40.5%	0.0%	40.5%
Contractual Services	1,298,626.00	412,611.79	713,057.44	172,956.77	31.8%	54.9%	86.7%
Operating	6,392,425.72	2,270,552.57	237,223.59	3,884,649.56	35.5%	3.7%	39.2%
Travel	35,742.00	6,227.60	106.00	29,408.40	17.4%	0.3%	17.7%
Capital Outlay	283,655.00	115,389.81	168,265.00	0.19	40.7%	59.3%	100.0%
Total Regulation	24,189,489.56	9,352,506.83	1,118,652.03	13,718,330.70	38.7%	4.6%	43.3%
Water Supply							
Personnel Services	5,228,797.69	2,002,074.63	-	3,226,723.06	38.3%	0.0%	38.3%
Contractual Services	7,191,150.24	349,146.20	5,574,148.04	1,267,856.00	4.9%	77.5%	82.4%
Operating	5,986,475.50	2,268,839.57	4,714.50	3,712,921.43	37.9%	0.1%	38.0%
Travel	9,870.00	6,036.50	2,400.00	1,433.50	61.2%	24.3%	85.5%
Capital Outlay	2,912,594.81	612,323.94	1,379,476.35	920,794.52	21.0%	47.4%	68.4%
Total Water Supply	21,328,888.24	5,238,420.84	6,960,738.89	9,129,728.51	24.6%	32.6%	57.2%
Reserves							
Reserves	71,543,697.76	-	-	71,543,697.76	0.0%	0.0%	0.0%
Total Reserves	71,543,697.76	-	-	71,543,697.76	0.0%	0.0%	0.0%
Debt Service							
Debt Service	43,358,647.00	29,136,631.88	-	14,222,015.12	67.2%	0.0%	67.2%
Total Debt Service	43,358,647.00	29,136,631.88	-	14,222,015.12	67.2%	0.0%	67.2%
Grand Total	\$ 651,580,265.73	\$ 172,184,167.92	\$ 128,782,155.58	\$ 350,613,942.23	26.4%	19.8%	46.2%