

## MEMORANDUM

**TO:** Governing Board Members

**FROM:** Doug Bergstrom, Director, Administrative Services Division

**DATE:** February 14, 2013

**SUBJECT:** Monthly Financial Statement – December 2012

The attached financial status report is provided for your review. This report provides a high level snapshot of District financial activity and includes revenue collections by source and expenditures by program. Also attached is a summary in the State Program format in compliance with 2012 SB 1986 revising 373.536(4)(e) F.S., requiring each District to provide a monthly financial statement in the form and manner prescribed by the Department of Financial Services to the District's Governing Board and make such monthly financial statement available for public access on its website. This unaudited financial statement is provided as of December 31, 2012, with 25% of the fiscal year completed.

**Schedule of Sources and Uses** – This financial statement compares revenues received and encumbrances / expenditures made against the District's FY2013 \$622.0 million consumable budget. Encumbrances represent orders for goods and services which have not yet been received.

- As of December 31, 2012, with the fiscal year 25% complete, 46.2% of the District's budgeted operating revenue has been collected. The primary source of operating revenue received to date is taxes. Ad Valorem taxes comprise 68% of the budgeted operating revenues and drive collections based on the annual cycle of the property tax bill. The remaining revenue source is fund balance which represents the amount of prior year residual revenue that is budgeted in the current year and has already been received. Total FY2013 sources collected were 65.8% of budget or \$409.5 million.
- As of December 31, 2012, 57.2% of budgeted Ad Valorem tax revenue and 91.5% of budgeted Agricultural Privilege tax revenue have been collected. Ad Valorem and Agricultural Privilege tax collections peak November through January driven by the mailing of property tax bills in October and the 4% maximum discount available when paid in full by November 30. These taxes are budgeted at a discounted rate of 95% to allow for the discounts property owners may take advantage of through early payment options. Historical ad valorem trends for the past five years, through the first quarter, support an average collection rate of 70%. Actual amounts in the first quarter of FY2013 are lower due to late receipt of Miami-Dade collections which were posted in January instead of December.
- As of December 31, 2012, 5.8% of budgeted intergovernmental revenues have been collected. In addition to reimbursement agreements, intergovernmental revenues include proceeds from the sale of Indian River Lagoon and Everglades license plates. Revenue received through December for the sale of license plates totals \$51K. The bulk of intergovernmental revenue is from reimbursements from the Save Our Everglades Trust Fund, Water Management Lands Trust Fund, and the Florida Fish and Wildlife

Conservation Commission. Reimbursement requests are submitted to the state based on actual expenses incurred and are typically received later in the fiscal year.

- As of December 31, 2012, \$1.4 million or 28.4% of budgeted Investment Earnings have been realized. The District budgeted a conservative \$4.95 million in investment earnings for FY2013 distributed as follows: \$4.59M in ad valorem funds and \$362K in non ad valorem funds. Year to date interest earnings in ad valorem funds amount to \$1.1M or 24.2% of the budgeted amount, while interest earnings in non ad valorem funds amount to \$299K or 82.5% of the budgeted level. Investment earnings reflect a downward trend over the past years and are representative of lower cash balances, reduced ad valorem tax levies and lower interest rate yields.
- Lease revenue represents amounts collected from leases of real property owned by the District. The timing of revenue received is based on the fee schedules within the agreements – monthly, semi-annual or annual payments – and these varying timing issues impact the collection rate. The District has currently collected \$972K which represents 36.1% of the current year budgeted lease revenue of \$2.7 million. The lease revenue collected for lands within restricted categories such as Farm Bill and State Lands require these funds be used within strict guidelines as defined by acquisition agreements.
- Budgeted licenses, permits and fees revenue is from water use permits, environmental resource permits and right of way permits. FY2013 income received totals \$5.6 million and is primarily due to unbudgeted receipts of \$5.0 million from dedicated Lake Belt and Wetland mitigation fees from restoration projects and fees for mining tonnage removed. The balance of receipts includes permit fees \$191K and licenses / miscellaneous fees of \$437K.
- Budgeted revenue in the Other category includes \$275K in civil penalties and enforcement fees and \$250K in miscellaneous revenues such as cash discounts, insurance reimbursements, refunds for prior year expenditures, and sale of recycled oil and scrap metal. Fiscal year collections amount to \$85K yielding 16.2% of the budgeted \$525K.
- Sale of District Property represents the sale of real property and land. This is budgeted conservatively due to the uncertainty involved. FY2013 revenues received total \$48K.
- Self insurance premiums represent the District's contribution and the contribution from active and retired District employees to the self funded health benefits program. Also included is the District's contribution to the workers compensation, auto and general liability self insurance program. Contributions of \$5.7 million received through December equate to 22.2% of the \$25.7 million budget and are reflective of monthly premiums through December.

#### **Expenditure and Encumbrance Status:**

As of December 31, 2012, with 25% of the year complete, the District has expended **\$105.0 million or 18.7%** and has encumbered **\$136.1 million or 24.2%** of its non-reserve budget. The District has obligated (encumbrances plus expenditures) **\$241.0 million or 42.9%** of its non-reserve budget.

**Summary of Expenditures and Encumbrances by Program** – This financial statement illustrates the effort to date for each of the District's program areas. Provided below is a discussion of the primary uses of funds by program.

- The **Comprehensive Everglades Restoration Plan Program** has obligated 38.7% and expended 3.6% of their \$125.5 million budget. Principal expenditures include personnel services (\$1.4 million), contractual services (\$496K), and capital outlay (\$2.2 million). Capital outlay encumbrances (\$34.6 million) and contractual services encumbrances (\$9.3 million) include the following projects: L-8 Flow Equalization Basin, C-44 Reservoir/STA Project, CERP Monitoring and Assessment, C-111 Spreader Canal, Southern Crew, Loxahatchee Impoundment Landscape Initiative, Picayune Strand, Modwaters and South Dade C-111 Federal Project, South Miami Dade Seasonal Operations Study, Biscayne Bay, WCA3 Decompartmentalization, Central Everglades Planning Study, and Lake Okeechobee Critical Restoration STA Repairs.
- The **Coastal Watersheds Program** has obligated 41.1% and expended 11.7% of their total \$18.0 million budget. Principal expenditures include personnel services (\$779K), contractual services (\$1.3 million), and capital outlay (\$32K). Contractual services encumbrances primarily consist of interagency agreements (\$4.0 million) including: St. Lucie River and Indian River Lagoon Initiatives, St. Lucie River License Tag Projects, Loxahatchee River Preservation Initiative, Lakes Park Restoration, Big Cypress Basin Stormwater Projects, Spanish Creek/Four Corners, Mirror Lakes/Halfway Pond Rehydration; remaining contractual encumbrances (\$958K) include: St. Lucie River and Caloosahatchee River Regulatory Source Controls; Loxahatchee River, St. Lucie River and Caloosahatchee Watershed Research and Water Quality Monitoring; C-43 Water Quality Treatment Facility Project - Dual-Nutrient Remediation Study; Hydro Model for Naples and Rookery Bay; Florida Bay and Coastal Wetlands Project; Biscayne Bay Water Quality and Submerged Aquatic Monitoring; Lake Trafford Biological Monitoring; and Collier County Water Quality Monitoring. Capital outlay encumbrances (\$267K) are for the Lake Hicpochee Hydrologic Enhancement project.
- The **District Everglades Program** has obligated 33.1% and expended 14.4% of their total \$52.5 million budget. Principal expenditures include personnel services (\$4.3 million), contractual services (\$1.2 million), operating (\$1.7 million), and capital outlay (\$449K). Contractual services encumbrances (\$3.7 million) primarily include the operations monitoring, maintenance, and repair of Stormwater Treatment Areas (STA's), Diesel Oxidation Catalyst Installation, Loxahatchee Impoundment Landscape Initiative, STA 1E Exterior Levee Certification, STA Structure Inspection Program, Sulfur Action Plan, and the Everglades Regulation Source Control. Operating encumbrances (\$313K) are in support of the overall operations and the maintenance of vegetation and exotic plant control of the STA's. Capital outlay encumbrances (\$5.8 million) include work on Everglades Agricultural Area A1 Flow Equalization Basin and L-8 Divide Structure, completing Compartments B & C, G-250S and G-337 Pump Bearing replacement, and construction on the G-251 Trash Rake Replacement.
- The **Kissimmee Watershed Program** has obligated 54.8% and expended 3.3% of their total \$31.7 million budget. Principal expenditures include personnel services (\$377K), contractual services (\$190K), and capital outlay (\$453K). Contractual services and operating encumbrances (\$1.2 million) primarily consist of the Kissimmee River Restoration Evaluation (\$354K), Kissimmee Basin Modeling and Operating System

(\$491K), the Oak Creek project (\$136K), Rolling Meadows (\$83K), hydrologic monitoring (\$117K), and land acquisition costs and environmental risk assessments (\$40K). Capital outlay encumbrances (\$15.1 million) are primarily for the Kissimmee River Restoration land acquisition cases and the Rolling Meadows wetland restoration project.

- The **Lake Okeechobee Program** has obligated 39.7% and expended 8.1% of their total \$23.5 million budget. Principal expenditures include personnel services (\$954K), contractual services (\$800K), and operating (\$100K). Contractual services and operating encumbrances (\$7.4 million) are primarily for the following: Dispersed Water Management and Florida Ranchland Environmental Services Projects (\$6.2 million), Fisheating Creek project (\$18K), Information Technology Support (\$743K), Northshore Navigation Canal project (\$95K), Lake Okeechobee Watershed Pre-Drainage Characterization study (\$68K), Phosphorous Source Control project (\$61K), Lemkin Creek (\$70K), Phosphorus Reduction projects (\$113K), Water Quality Assessments and reporting (\$24K), and Lakeside Ranch STA (\$18K).
- The **Land Stewardship Program** has obligated 21.5% and expended 8.9% of their total \$19.4 million budget. Principal expenditures include personnel services (\$904K), contractual services (\$491K), and operating (\$313K). Contractual and operating encumbrances (\$2.4 million) include the maintenance of vegetation and exotic plant control, provision of law enforcement services, and management of District owned lands and facilities.
- The **Mission Support Program** has obligated 31.7% and expended 20.7% of their total \$52.4 million budget. Principal expenditures include personnel services (\$5.9 million), contractual services (\$1.8 million), operating (\$2.9 million), and capital outlay (\$172K). Contractual services encumbrances (\$3.3 million) include IT consulting services, hardware, software, and systems maintenance for the fiscal year; facilities maintenance and repair services, and audit and legal professional services. Operating encumbrances (\$2.0 million) include utilities, property insurance premiums, equipment rental and space rental. Capital outlay encumbrances (\$220K) include computer hardware and design work for the Emergency Operations Center air conditioner system.
- The **Modeling and Science Support Program** has obligated 36.6% and expended 22.4% of their total \$13.1 million budget. Principal expenditures include personnel services (\$2.2 million), contractual services (\$550K), and operating (\$149K). Contractual services and operating encumbrances (\$1.8 million) include technical and peer reviews, computer hardware and software, organic analysis, sediment/water quality sampling, computer hardware and software, fuel, utilities, and equipment rental.
- The **Operations and Maintenance Program** has obligated 51.1% and expended 23.9% of their total \$140.7 million budget. Principal expenditures include personnel services (\$13.2 million), contractual services (\$9.4 million), operating (\$9.2 million), and capital outlay (\$1.8 million). Encumbrances for contractual services and capital outlay (\$36.6 million) primarily relate to the O&M capital program for maintenance and repair of existing water management system canals and water control structures including C-41A Canal Bank Stabilization, Miami B-47 Building Replacement, Hillsboro Canal Bank Stabilization Design, S-193 Navigation Lock Refurbishment, S-197 Replacement, Diesel Oxidation Catalyst Installation, S-5A Hardening and Service Bridge Refurbishment, S-331 Repower and Gearbox Replacement, S-140 Pump Station Refurbishment, S-21 Cathodic Protection, S-2, S-3, S-4 Roof Replacements, Central and Southern Flood

Control Structure Inspections, L-40 Exterior Levee Certification, East Coast Protective Levee, Central Bridges Repairs/Replacements, project culvert replacements, and Operations Decision Support System software. Operating encumbrances (\$1.7 million) are primarily associated with field station daily operations and maintenance including vegetation and exotic plant control for the Central and Southern Flood Control system.

- The **Regulation Program** has obligated 29.2% and expended 23.7% of their total \$25.5 million budget. Principal expenditures include personnel services (\$4.2 million), contractual services (\$498K), and operating (\$1.3 million). Contractual services encumbrances (\$953K) include application development, permit scanning contractors/support, and computer hardware and software. Operating encumbrances (\$371K) primarily include hardware, software, fuel, and equipment. Capital outlay encumbrances (\$73K) consist primarily of the ePermitting enhancement project which saves time and expenses with online filing/searching of permits.
- The **Water Supply Program** has obligated 37.7% and expended 17.5% of their total \$17.6 million budget. Principal expenditures include personnel services (\$1.4 million), contractual services (\$305K), and operating (\$1.3 million). Contractual services and operating encumbrances (\$3.4 million) include the Caloosahatchee Rule Making (\$159K), Central Florida Water Initiative (\$156K), WaterSIP grants (\$265K), Florida Automated Weather Network (\$50K), Lower Floridan Aquifer (\$97K), interagency agreements for Alternative Water Supply projects (\$1.8 million), Big Cypress Basin (\$400K), hydrologic data gathering (\$499K), and education/outreach (\$17K). Capital outlay encumbrances (\$158K) consist primarily of the Lower Floridan Aquifer project.
- **Reserves** of \$60.0 million are designated as economic stabilization reserves, including \$10.0 million for O&M capital projects.
- **Debt Service** expenses amount to 70.0% (\$29.5 million) of the total \$42.1 million budget. Debt service principal and interest payments include Land Acquisition Bonds issued through the Water Management Lands Trust Fund and Certificates of Participation. Scheduled debt service payments are structured into a single principal payment and partial payment of interest in October and the balance of interest in April.

We hope these reports and the associated narrative will aid in understanding the District's financial condition as well as expenditure performance against the approved budget. If you have any questions, please feel free to call Chris Flierl at (561) 682-6078 or Mike Smykowski at (561) 682-6295.

**South Florida Water Management District**  
**Statement of Sources and Uses of Funds (Unaudited)**

For the month ended: December 31, 2012. Percent of fiscal year completed: 25%

SOURCES	ANNUAL BUDGET	ACTUALS THROUGH 12/31/2012	VARIANCE (UNDER) / OVER BUDGET	ACTUALS AS A % OF BUDGET
Ad Valorem Property Taxes	\$ 268,114,920	\$ 153,334,204	\$ (114,780,716)	57.2%
Agricultural Privilege Taxes	11,352,040	10,392,433	(959,607.49)	91.5%
Intergovernmental	78,596,829	4,529,460	(74,067,369.49)	5.8%
Investment Earnings - Ad Valorem	4,592,000	1,109,462	(3,482,537.91)	24.2%
Investment Earnings - Non Ad Valorem	362,300	298,840	(63,460.17)	82.5%
<b>Investment Earnings Total</b>	<b>4,954,300</b>	<b>1,408,302</b>	<b>(3,545,998)</b>	<b>28.4%</b>
Leases	2,692,618	971,833	(1,720,784.80)	36.1%
Permit Fees	812,160	191,075	(621,085.00)	23.5%
Licenses and Misc. Fees	1,487,150	436,736	(1,050,414.00)	29.4%
Mitigation Fees - Lake Belt & Wetlands	105,000	5,015,390	4,910,389.79	4776.6%
<b>Licenses, Permits and Fees Total</b>	<b>2,404,310</b>	<b>5,643,201</b>	<b>3,238,891</b>	<b>234.7%</b>
Other	525,000	85,091	(439,909)	16.2%
Sale of District Property	250,000	48,437	(201,563)	19.4%
Self Insurance Premiums	25,712,821	5,718,566	(19,994,255)	22.2%
<b>SUB-TOTAL OPERATING REVENUES</b>	<b>394,602,838</b>	<b>182,131,525</b>	<b>(212,471,313)</b>	<b>46.2%</b>
Fund Balance	227,392,622	227,392,622	-	100.0%
<b>TOTAL SOURCES</b>	<b>\$ 621,995,460</b>	<b>\$ 409,524,147</b>	<b>\$ (212,471,313)</b>	<b>65.8%</b>

USES	ANNUAL BUDGET	EXPENDITURES	ENCUMBRANCES <sup>1</sup>	REPORTED AVAILABLE BUDGET	% EXPENDED	% ENCUMBERED	% OBLIGATED <sup>2</sup>
CERP	\$ 125,461,896	\$ 4,555,143	\$ 43,940,911	\$ 76,965,843	3.6%	35.0%	38.7%
Coastal Watersheds	17,950,913	2,091,299	5,290,166	10,569,448	11.7%	29.5%	41.1%
District Everglades	52,493,728	7,578,461	9,819,353	35,095,914	14.4%	18.7%	33.1%
Kissimmee Watershed	31,726,416	1,033,310	16,337,324	14,355,782	3.3%	51.5%	54.8%
Lake Okeechobee	23,513,562	1,915,934	7,420,354	14,177,273	8.1%	31.6%	39.7%
Land Stewardship	19,357,409	1,720,432	2,432,273	15,204,704	8.9%	12.6%	21.5%
Mission Support	52,417,956	10,844,599	5,765,012	35,808,346	20.7%	11.0%	31.7%
Modeling & Sci Supp	13,059,954	2,929,316	1,847,699	8,282,940	22.4%	14.1%	36.6%
Ops & Maintenance	140,703,848	33,654,100	38,282,888	68,766,860	23.9%	27.2%	51.1%
Regulation	25,505,346	6,055,858	1,397,785	18,051,703	23.7%	5.5%	29.2%
Water Supply	17,634,450	3,090,231	3,555,020	10,989,198	17.5%	20.2%	37.7%
Debt Service	42,136,957	29,482,154	-	12,654,803	69.97%	0.00%	69.97%
<b>SUB-TOTAL NON-RESERVES USES</b>	<b>561,962,435</b>	<b>104,950,837</b>	<b>136,088,784</b>	<b>320,922,814</b>	<b>18.7%</b>	<b>24.2%</b>	<b>42.9%</b>
Reserves	60,033,025	-	-	60,033,025	0.00%	0.00%	0.00%
<b>TOTAL USES</b>	<b>\$ 621,995,460</b>	<b>\$ 104,950,837</b>	<b>\$ 136,088,784</b>	<b>\$ 380,955,839</b>	<b>16.9%</b>	<b>21.9%</b>	<b>38.8%</b>

<sup>1</sup> Represents unexpended balances of open purchase orders

<sup>2</sup> Represents the sum of expenditures and encumbrances as a percentage of the annual budget

**South Florida Water Management District  
Statement of Sources and Uses of Funds  
For the Month ending December 31, 2012  
(Unaudited)**

	<b>Current Budget</b>	<b>Actuals Through 11/30/2012</b>	<b>Variance (under)/Over Budget</b>	<b>Actuals As A % of Budget</b>
<b>Sources</b>				
Taxes <sup>1</sup>	\$ 279,466,960	\$ 163,726,637	\$ (115,740,323)	58.6%
Intergovernmental Revenues	78,596,829	4,529,460	(74,067,369)	5.8%
Interest on Invested Funds	4,954,300	1,408,302	(3,545,998)	28.4%
License and Permit Fees	2,404,310	5,643,201	3,238,891	234.7%
Other <sup>2</sup>	29,180,439	6,823,927	(22,356,512)	23.4%
Fund Balance	227,392,622	227,392,622	-	100.0%
<b>Total Sources</b>	<b>\$ 621,995,460</b>	<b>\$ 409,524,147</b>	<b>\$ (212,471,313)</b>	<b>65.8%</b>

<sup>1</sup> Includes Ad Valorem and Agricultural Privilege Taxes

<sup>2</sup> Includes Leases, Sale of District Property, and Self Insurance Premiums

	<b>Current Budget</b>	<b>Expenditures</b>	<b>Encumbrances<sup>3</sup></b>	<b>Available Budget</b>	<b>%Expended</b>	<b>%Obligated<sup>4</sup></b>
<b>Uses</b>						
Water Resources Planning and Monitoring	\$ 54,810,312	\$ 10,273,174	\$ 10,863,483	\$ 33,673,655	18.7%	38.6%
Acquisition, Restoration and Public Works	241,616,332	30,984,202	74,350,325	136,281,805	12.8%	43.6%
Operation and Maintenance of Lands and Works	250,606,170	47,153,109	45,731,816	157,721,244	18.8%	37.1%
Regulation	29,375,863	6,834,085	1,871,357	20,670,421	23.3%	29.6%
Outreach	2,735,052	691,948	47,248	1,995,855	25.3%	27.0%
Management and Administration	42,851,731	9,014,319	3,224,553	30,612,858	21.0%	28.6%
<b>Total Uses</b>	<b>\$ 621,995,460</b>	<b>\$ 104,950,837</b>	<b>\$ 136,088,784</b>	<b>\$ 380,955,839</b>	<b>16.9%</b>	<b>38.8%</b>

<sup>3</sup> Encumbrances represent unexpended balances of open purchase orders and contracts.

<sup>4</sup> Represents the sum of expenditures and encumbrances as a percentage of the available budget.

This unaudited financial statement is prepared as of December 31, 2012, and covers the interim period since the most recent audited financial statements.

**South Florida Water Management District**  
Summary of Uses - Statement of Sources and Uses of Funds (Unaudited)  
As of: December 31, 2012

	Annual Budget	Expenditures	Encumbrances	Reported Available Budget	% Expended	% Encumbered	% Obligated
<b>CERP</b>							
Personnel Services	\$ 6,581,186	\$ 1,385,385		\$ 5,195,801	21.1%	0.0%	21.1%
Contractual Services	18,139,036	495,570	9,336,976	8,306,490	2.7%	51.5%	54.2%
Operating	1,263,399	478,138	30,225	755,036	37.8%	2.4%	40.2%
CERP Indirect	4,750,000			4,750,000	0.0%	0.0%	0.0%
Travel	28,918	1,516	302	27,100	5.2%	1.0%	6.3%
Capital Outlay	94,699,357	2,194,533	34,573,409	57,931,415	2.3%	36.5%	38.8%
<b>Total CERP</b>	<b>125,461,896</b>	<b>4,555,143</b>	<b>43,940,911</b>	<b>76,965,843</b>	<b>3.6%</b>	<b>35.0%</b>	<b>38.7%</b>
<b>Coastal Watersheds</b>							
Personnel Services	3,395,221	779,393		2,615,828	23.0%	0.0%	23.0%
Contractual Services	12,781,026	1,255,502	5,020,734	6,504,791	9.8%	39.3%	49.1%
Operating	99,331	23,754	2,413	73,165	23.9%	2.4%	26.3%
Travel	31,209	680	-	30,529	2.2%	0.0%	2.2%
Capital Outlay	1,644,126	31,971	267,019	1,345,136	1.9%	16.2%	18.2%
<b>Total Coastal Watersheds</b>	<b>17,950,913</b>	<b>2,091,299</b>	<b>5,290,166</b>	<b>10,569,448</b>	<b>11.7%</b>	<b>29.5%</b>	<b>41.1%</b>
<b>District Everglades</b>							
Personnel Services	16,800,326	4,269,702		12,530,624	25.4%	0.0%	25.4%
Contractual Services	12,297,979	1,192,572	3,668,385	7,437,021	9.7%	29.8%	39.5%
Operating	7,106,968	1,664,828	313,430	5,128,711	23.4%	4.4%	27.8%
Travel	31,846	2,276	-	29,570	7.1%	0.0%	7.1%
Capital Outlay	16,256,609	449,083	5,837,538	9,969,988	2.8%	35.9%	38.7%
<b>Total District Everglades</b>	<b>52,493,728</b>	<b>7,578,461</b>	<b>9,819,353</b>	<b>35,095,914</b>	<b>14.4%</b>	<b>18.7%</b>	<b>33.1%</b>
<b>Kissimmee Watershed</b>							
Personnel Services	2,231,940	376,549		1,855,391	16.9%	0.0%	16.9%
Contractual Services	11,450,262	189,537	1,214,661	10,046,064	1.7%	10.6%	12.3%
Operating	71,671	11,252	23,500	36,919	15.7%	32.8%	48.5%
Travel	22,465	3,015	220	19,230	13.4%	1.0%	14.4%
Capital Outlay	17,950,078	452,958	15,098,943	2,398,177	2.5%	84.1%	86.6%
<b>Total Kissimmee Watershed</b>	<b>31,726,416</b>	<b>1,033,310</b>	<b>16,337,324</b>	<b>14,355,782</b>	<b>3.3%</b>	<b>51.5%</b>	<b>54.8%</b>

**South Florida Water Management District**  
Summary of Uses - Statement of Sources and Uses of Funds (Unaudited)  
As of: December 31, 2012

	Annual Budget	Expenditures	Encumbrances	Reported Available Budget	% Expended	% Encumbered	% Obligated
<b>Lake Okeechobee</b>							
Personnel Services	\$ 4,348,705	\$ 954,078	\$ -	\$ 3,394,627	21.9%	0.0%	21.9%
Contractual Services	18,408,851	800,094	7,249,258	10,359,500	4.3%	39.4%	43.7%
Operating	528,608	100,144	170,839	257,625	18.9%	32.3%	51.3%
Travel	6,356	210	-	6,146	3.3%	0.0%	3.3%
Capital Outlay	221,040	61,408	257	159,375	27.8%	0.1%	27.9%
<b>Total Lake Okeechobee</b>	<b>23,513,562</b>	<b>1,915,934</b>	<b>7,420,354</b>	<b>14,177,273</b>	<b>8.1%</b>	<b>31.6%</b>	<b>39.7%</b>
<b>Land Stewardship</b>							
Personnel Services	3,512,984	903,776		2,609,208	25.7%	0.0%	25.7%
Contractual Services	13,239,243	490,920	2,299,806	10,448,517	3.7%	17.4%	21.1%
Operating	1,243,943	313,454	132,467	798,022	25.2%	10.6%	35.8%
Travel	16,165	208	-	15,957	1.3%	0.0%	1.3%
Capital Outlay	1,345,074	12,074	-	1,333,000	0.9%	0.0%	0.9%
<b>Total Land Stewardship</b>	<b>19,357,409</b>	<b>1,720,432</b>	<b>2,432,273</b>	<b>15,204,704</b>	<b>8.9%</b>	<b>12.6%</b>	<b>21.5%</b>
<b>Mission Support</b>							
Personnel Services	22,598,476	5,903,671	200,000	16,494,805	26.1%	0.9%	27.0%
Contractual Services	8,871,060	1,772,522	3,292,935	3,805,603	20.0%	37.1%	57.1%
Operating	23,307,129	2,883,498	2,021,306	18,402,325	12.4%	8.7%	21.0%
CERP Indirect	(4,750,000)			(4,750,000)	0.0%	0.0%	0.0%
Travel	337,010	113,206	30,504	193,300	33.6%	9.1%	42.6%
Capital Outlay	2,054,283	171,703	220,266	1,662,313	8.4%	10.7%	19.1%
<b>Total Mission Support</b>	<b>52,417,956</b>	<b>10,844,599</b>	<b>5,765,012</b>	<b>35,808,346</b>	<b>20.7%</b>	<b>11.0%</b>	<b>31.7%</b>
<b>Modeling &amp; Science Support</b>							
Personnel Services	9,237,921	2,176,774		7,061,147	23.6%	0.0%	23.6%
Contractual Services	3,021,198	550,322	1,584,479	886,397	18.2%	52.4%	70.7%
Operating	681,731	148,943	260,528	272,260	21.8%	38.2%	60.1%
Travel	43,485	3,309	573	39,603	7.6%	1.3%	8.9%
Capital Outlay	75,620	49,967	2,120	23,533	66.1%	2.8%	68.9%
<b>Total Modeling &amp; Science Support</b>	<b>13,059,954</b>	<b>2,929,316</b>	<b>1,847,699</b>	<b>8,282,940</b>	<b>22.4%</b>	<b>14.1%</b>	<b>36.6%</b>

**South Florida Water Management District**  
Summary of Uses - Statement of Sources and Uses of Funds (Unaudited)  
As of: December 31, 2012

	Annual Budget	Expenditures	Encumbrances	Reported Available Budget	% Expended	% Encumbered	% Obligated
<b>Operations &amp; Maintenance</b>							
Personnel Services	\$ 50,115,482	\$ 13,241,488		\$ 36,873,993	26.4%	0.0%	26.4%
Contractual Services	45,341,643	9,429,098	27,067,188	8,845,356	20.8%	59.7%	80.5%
Operating	27,678,047	9,163,562	1,660,784	16,853,700	33.1%	6.0%	39.1%
Travel	116,890	26,928	829	89,133	23.0%	0.7%	23.7%
Capital Outlay	17,451,787	1,793,023	9,554,086	6,104,678	10.3%	54.7%	65.0%
<b>Total Operations &amp; Maintenance</b>	<b>140,703,848</b>	<b>33,654,100</b>	<b>38,282,888</b>	<b>68,766,860</b>	<b>23.9%</b>	<b>27.2%</b>	<b>51.1%</b>
<b>Regulation</b>							
Personnel Services	16,613,180	4,178,610		12,434,570	25.2%	0.0%	25.2%
Contractual Services	2,026,895	497,707	953,212	575,977	24.6%	47.0%	71.6%
Operating	6,373,553	1,342,314	371,336	4,659,903	21.1%	5.8%	26.9%
Travel	25,829	5,979	-	19,850	23.1%	0.0%	23.1%
Capital Outlay	465,888	31,248	73,237	361,403	6.7%	15.7%	22.4%
<b>Total Regulation</b>	<b>25,505,346</b>	<b>6,055,858</b>	<b>1,397,785</b>	<b>18,051,703</b>	<b>23.7%</b>	<b>5.5%</b>	<b>29.2%</b>
<b>Water Supply</b>							
Personnel Services	5,697,912	1,374,077		4,323,835	24.1%	0.0%	24.1%
Contractual Services	6,121,184	304,745	3,390,704	2,425,735	5.0%	55.4%	60.4%
Operating	5,556,423	1,333,464	6,129	4,216,830	24.0%	0.1%	24.1%
Travel	9,926	2,030	-	7,896	20.4%	0.0%	20.4%
Capital Outlay	249,005	75,917	158,187	14,901	30.5%	63.5%	94.0%
<b>Total Water Supply</b>	<b>17,634,450</b>	<b>3,090,231</b>	<b>3,555,020</b>	<b>10,989,198</b>	<b>17.5%</b>	<b>20.2%</b>	<b>37.7%</b>
<b>Reserves</b>							
Reserves	60,033,025			60,033,025	0.00%	0.00%	0.00%
<b>Total Reserves</b>	<b>60,033,025</b>			<b>60,033,025</b>	<b>0.00%</b>	<b>0.00%</b>	<b>0.00%</b>
<b>Debt Service</b>							
Debt Service	42,136,957	29,482,154	-	12,654,803	69.97%	0.00%	69.97%
<b>Total Debt Service</b>	<b>42,136,957</b>	<b>29,482,154</b>	<b>-</b>	<b>12,654,803</b>	<b>69.97%</b>	<b>0.00%</b>	<b>69.97%</b>
<b>Grand Total</b>	<b>\$ 621,995,460</b>	<b>\$ 104,950,837</b>	<b>\$ 136,088,784</b>	<b>\$ 380,955,839</b>	<b>16.9%</b>	<b>21.9%</b>	<b>38.8%</b>