

## M E M O R A N D U M

**TO:** Governing Board Members

**FROM:** Doug Bergstrom, Director, Administrative Services Division

**DATE:** June 14, 2012

**SUBJECT:** Monthly Financial Statement – April 2012

The attached financial status report is provided for your review. This report provides a high level summarized snapshot of District financial activity of revenue by sources and expenditure summaries (uses) by program. This unaudited financial statement is provided as of April 30, 2012, with 58% of the fiscal year completed.

**Schedule of Sources and Uses** – This financial statement compares revenues received and encumbrances / expenditures made against the District's FY2012 \$651.6 million consumable budget. Encumbrances represent orders for goods and services which have not yet been received.

- As of April 30, 2012, with 58% of the year complete, 81.9% of the District's budgeted operating revenue has been collected. As expected, in the seventh month of the fiscal year, revenue collections are above the straight line trend due to ad valorem tax collections of 93%, which comprise 71% of the operating revenue budget. The remaining revenue source is fund balance which represents the amount of prior year residual revenue that is budgeted in the current year and has already been received. When included, this category brings the total sources collected through April 2012 to 89.4% or \$582.8 million.
- As of April 30, 2012, 92.8% of budgeted Ad Valorem tax revenue and 101.2% of Agricultural Privilege tax revenue have been collected. Ad Valorem and Agricultural Privilege taxes peak November through January driven by the mailing of property tax bills in October and the 4% maximum discount available when paid in full by November 30. Historical ad valorem trends for the past five years, through April, support an average collection rate of 89.7%.
- As of April 30, 2012, 32.8% of budgeted intergovernmental revenues have been collected. In addition to reimbursement agreements, intergovernmental revenues include proceeds from the sale of Indian River Lagoon and Everglades license plates. Revenue received through April for the sale of license plates totals \$228K. The bulk of intergovernmental revenue is from reimbursements from the Save Our Everglades Trust Fund, Water Management Lands Trust Fund, Department of Environmental Protection and the Florida Fish and Wildlife Conservation Commission. Reimbursement requests are submitted to the state based on actual expenses incurred and are typically received later in the fiscal year. Through April, reimbursements total \$18.6 million and total intergovernmental revenues amount to \$18.8 million.
- As of April 30, 2012, \$4.5 million or 85.8% of budgeted Investment Earnings have been earned. The District estimated an investment earnings budget of \$5.3 million for

FY2012. Investment earnings reflect a downward trend over the past 3 years and are representative of lower cash balances, reduced ad valorem tax levies and lower interest rate yields.

- Lease revenue represents amounts collected from leases of real property owned by the District. The timing of revenue received is based on the fee schedules within the agreements; monthly, semi-annual or annual payments and these varying timing issues impact the collection rate of this revenue source. The District has currently collected \$2.6 million which exceeds the current year budgeted lease revenue. The lease revenue collected for lands within restricted categories such as Farm Bill and State Lands require these funds be used within strict guidelines as defined by acquisition agreements. The use of these collections are planned for and budgeted in subsequent years to comply with geographic and spending category restrictions.
- Budgeted licenses, permits and fees revenue is from water use permits, environmental resource permits and right of way permits. Income received to date totals \$5.4 million and is primarily due to unbudgeted receipts of \$241K from Wetlands mitigation fees and \$3.6 million in Lake Belt mitigation fees from restoration projects and fees for mining tonnage removed. The balance of receipts includes application fees \$883K, permits \$543K, fees \$108K and licenses \$2K.
- Budgeted revenue in the other category is from civil penalties and enforcement fees. Actual revenues received to date include cash discounts, insurance reimbursements, refunds for prior year expenditures, and miscellaneous income such as sale of recycled oil and scrap metal. Fiscal year collections amount to \$645K.
- Sale of District Property represents the sale of real property and land. This is budgeted conservatively due to the uncertainty involved. Revenues received through April total \$651K and equate to 260.5% of the FY2012 amount budgeted.
- Self insurance premiums represent the District's contribution and the contribution from active and retired District employees to the self funded health benefits program. Also included is the District's contribution to the workers compensation, auto and general liability self insurance program. Contributions of \$15.6 million received through April equate to 54.1% of the \$28.8 million budget and are reflective of monthly premiums through April for actual participants as compared to budgeted positions.

#### **Expenditure and Encumbrance Status:**

As of April 30, 2012, with 58% of the year complete, the District has expended **\$247.6 million or 42.8%** and has encumbered **\$122.9 million or 21.2%** of its non-reserve budget. The District has obligated (encumbrances plus expenditures) **\$370.5 million or 64%** of its non-reserve budget.

**Summary of Expenditures and Encumbrances by Program** – This financial statement illustrates the effort to date for each of the District's program areas. Provided below is a discussion of the primary uses of funds by program.

- The **Comprehensive Everglades Restoration Plan Program** has obligated 24.1% and expended 11.4% of their total \$79.9 million budget. Principal expenditures include personal services (\$3.0 million), contractual services (\$2.0 million), operating (\$935K),

and capital outlay (\$3.2 million). Encumbrances consist primarily of contractual services (\$3.5 million), operating (\$18K), and capital outlay (\$6.6 million) including the following projects: Southern Crew, Biscayne Bay, C-111 Spreader Canal, C-44 Reservoir, Picayune Strand, Loxahatchee River Watershed Restoration, Melaleuca Eradication, L-30 Seepage Management Pilot Project, Modwaters and South Dade C-111, CERP Monitoring and Assessment, C-43 West Storage Reservoir, Ten Mile Creek, South Miami Dade Seasonal Operations Study, and the Central Everglades planning efforts.

- The **Coastal Watersheds Program** has obligated 83.6% and expended 31.7% of their total \$22.0 million budget. Principal expenditures include personal services (\$1.9 million) and contractual services (\$5.0 million). Contractual services encumbrances primarily consist of interagency agreements (\$11.4 million) including: St. Lucie and Indian River Lagoon projects, Loxahatchee River Preserve Initiative, Lakes Park Restoration, Big Cypress Basin stormwater projects, Collier County Groundwater Monitoring, Northern Everglades/Caloosahatchee Watershed Research and Water Quality Monitoring Plan, C-43 Water Quality Testing Facility, Miami Gardens projects, Miami River Commission, Mirror Lakes/Halfway Pond Rehydration, Florida Bay, Estero Bay, and Spanish Creek/Four Corners.
- The **District Everglades Program** has obligated 57.2% and expended 38.3% of their total \$79.9 million budget. Principal expenditures include personal services (\$8.8 million), contractual services (\$3.0 million), operating (\$4.1 million), and capital outlay (\$14.7 million). Contractual services encumbrances (\$3.5 million) primarily include the operations monitoring, maintenance, and repair of Stormwater Treatment Areas (STA's). Operating encumbrances (\$769K) are in support of the overall operations and the maintenance of vegetation and exotic plant control of the STA's. Capital outlay encumbrances (\$10.8 million) include work on Everglades Agricultural Area A1 Flow Equalization Basin, completing Compartments B & C, the Environmental Services Lab and construction on the G-251 Trash Rake Replacement.
- The **Kissimmee Watershed Program** has obligated 54.0% and expended 9.3% of their total \$39.6 million budget. Principal expenditures include personal services (\$1.0 million), contractual services (\$1.6 million), and capital outlay (\$1.1 million). Contractual services encumbrances (\$2.1 million) primarily consist of Three Lakes Wildlife Hydrologic Restoration (\$792K), Kissimmee River Restoration Evaluation (\$360K), Kissimmee Chain of Lakes and Upper basin monitoring and assessment (\$154K), Kissimmee Basin Modeling and Operating System (\$440K), the Oak Creek project (\$154K), hydrologic monitoring (\$183K), and land acquisition costs and environmental risk assessments (\$38K). Capital outlay encumbrances (\$15.6 million) are primarily for the Kissimmee River Restoration land acquisition cases.
- The **Lake Okeechobee Program** has obligated 61.8% and expended 25.7% of their total \$27.0 million budget. Principal expenditures include personal services (\$1.6 million), contractual services (\$688K), operating (\$153K), and capital outlay (\$4.5 million). Contractual encumbrances (\$8.9 million) are primarily for the following: Dispersed Water Management and Florida Ranchland Environmental Services Projects (FRESP \$7.9 million), Fisheating Creek project (\$173K), Northshore Navigation Canal project (\$290K), Lake Okeechobee Watershed Pre-Drainage Characterization study (\$140K), Phosphorous Source Control project (\$119K), Watershed Phosphorus Reduction (permeable barriers) project (\$60K), computer hardware and software (\$152K), and taxonomy support services and sampling (\$131K). Operating

encumbrances (\$65K) include utilities and equipment rental. Capital outlay encumbrances (\$762K) are for the Lakeside Ranch STA project.

- The **Land Stewardship Program** has obligated 82.8% and expended 27.0% of their total \$19.1 million budget. Principal expenditures include personal services (\$1.8 million), contractual services (\$2.7 million), operating (\$439K), and capital outlay (\$203K). Contractual, operating, and capital outlay encumbrances (\$10.7 million) include the maintenance of vegetation and exotic plant control, provision of law enforcement services, management of District owned lands and facilities and the Southwest Lake Kissimmee Boat Ramp project.
- The **Mission Support Program** has obligated 69.6% and expended 57.9% of their total \$59.8 million budget. Principal expenditures include personal services (\$16.8 million), contractual services (\$8.0 million), operating (\$9.1 million), and capital outlay (\$550K). Contractual encumbrances (\$5.3 million) include IT consulting services, software, and systems maintenance for the fiscal year, facilities maintenance and repair services, including air conditioner maintenance and fire alarm inspections. Operating encumbrances (\$1.3 million) consist primarily of utilities and office leases for the fiscal year, property insurance premiums, and printing services. Capital outlay encumbrances (\$496K) are associated with computer hardware, the migration of District software to a new Oracle operating system, and design work for the Emergency Operations Center air conditioner system.
- The **Modeling and Science Support Program** has obligated 68.5% and expended 59.6% of their total \$12.0 million budget. Principal expenditures include personal services (\$5.2 million), contractual services (\$826K), operating (\$298K), and capital outlay (\$827K). Contractual encumbrances (\$953K) include technical and peer reviews, organic analysis, and sediment/water quality sampling. Operating encumbrances (\$101K) primarily include hardware and software, equipment rental, fuel and utilities. Capital outlay encumbrances (\$9K) consist primarily of the Environmental Services Laboratory Relocation project.
- The **Operations and Maintenance Program** has obligated 73.8% and expended 52.4% of their total \$151.3 million budget. Principal expenditures include personal services (\$27.0 million), contractual services (\$21.1 million), operating (\$19.0 million), and capital outlay (\$12.2 million). Encumbrances for contractual services and capital outlay (\$30.4 million) primarily relate to the O&M capital program for maintenance and repair of existing water management system canals and water control structures including C-41A Canal Bank Stabilization, Miami B-47 Building Replacement, Hillsboro Canal Bank Stabilization Design, C-24 Canal Bank Repairs, S-193 Navigation Lock Refurbishment, S-197 Replacement, Diesel Oxidation Catalyst Installation, S-331 Repower and Gearbox Replacement, S-140 Pump Station Refurbishment, S-44/G-57 Gate Operator Replacement, East Coast Protective Levee (ECPL), project culvert replacements, and Operations Decision Support System software. Operating encumbrances (\$2.0 million) are primarily associated with field station daily operations and maintenance including vegetation and exotic plant control for the Central and Southern Flood Control system.
- The **Regulation Program** has obligated 58.7% and expended 54.6% of their total \$24.2 million budget. Principal expenditures include personal services (\$9.1 million), contractual services (\$581K), operating (\$3.4 million), and capital outlay (\$147K). Contractual services encumbrances (\$668K) include application development, permit

scanning contractors/support, and computer hardware and software. Operating encumbrances (\$192K) primarily include hardware and software, equipment rental, fuel, and utilities. Capital outlay encumbrances (\$130K) include computer hardware and the E-permitting enhancement project which saves time and expense with online filing/searching of permits.

- The **Water Supply Program** has obligated 68.8% and expended 37.3% of their total \$20.6 million budget. Principal expenditures include personal services (\$2.8 million), contractual services (\$503K), operating (\$3.3 million), and capital outlay (\$1.1 million). Contractual services encumbrances (\$5.5 million) include the Central Florida Water Initiative (\$93K), WaterSIP grants (\$250K), Florida Automated Weather Network (\$65K), Lower Floridan Aquifer (\$75K), interagency agreements for Alternative Water Supply projects (\$900K), City of Hialeah (\$1.4 million), Big Cypress Basin (\$2.2 million), hydrologic data gathering (\$492K), BCB Mobile Irrigation Lab (\$28K), the Great Water Odyssey (\$15K), and BCB education/outreach (\$22K). Capital outlay encumbrances (\$930K) consist primarily of the Lower Floridan Aquifer project.
- **Debt Service** expenses amount to 99.9% (\$43.3 million) of the total \$43.4 million budget. Debt service principal and interest payments include Land Acquisition Bonds issued through the Water Management Lands Trust Fund, Certificates of Participation and a Bank Loan. Scheduled debt service payments are structured into a single principal payment and partial payment of interest in October and the balance of interest in April. Planned FY2012 debt service payments are complete and interest savings was realized due to the early payoff of the eQuest Loan.
- **Reserves** of \$72.8 million are held for future transfer to program areas as project needs and requirements are identified by staff and presented to the Governing Board for review. Sixty million dollars (\$60M) of these reserves are designated as economic stabilization reserves, including \$10.0 million for O&M capital projects. Remaining managerial reserves include programmatic balances of \$4.6 million for Land Stewardship, \$3.5 million for Coastal Watersheds, \$1.5 million for Lake Okeechobee, \$1.5 million for Everglades, \$1.2 million for CERP, \$109K for Mission Support, \$99K for regulatory permitting, \$65K for O&M, \$47K for Kissimmee River restoration, \$31K for scientific support, and \$18K for Water Supply.

We hope these reports and the associated narrative will aid in understanding the District's financial condition as well as expenditure performance against the approved budget. If you have any questions, please feel free to call Chris Flierl at (561) 682-6078 or Mike Smykowski at (561) 682-6295.

DB/CF/MS  
Attachment

**South Florida Water Management District  
Statement of Sources and Uses of Funds (Unaudited)**

For the month ended: April 30, 2012. Percent of fiscal year completed: 58%

SOURCES	ANNUAL BUDGET	ACTUALS THROUGH 4/30/2012	VARIANCE (UNDER) / OVER BUDGET	ACTUALS AS A % OF BUDGET
Ad Valorem Property Taxes	\$ 270,685,220	\$ 251,117,106	\$ (19,568,114)	92.8%
Agricultural Privilege Taxes	\$ 11,300,000	\$ 11,436,774	\$ 136,774	101.2%
Intergovernmental	\$ 57,272,457	\$ 18,784,004	\$ (38,488,453)	32.8%
Investment Earnings	\$ 5,274,170	\$ 4,523,618	\$ (750,552)	85.8%
Leases	\$ 1,767,550	\$ 2,558,113	\$ 790,563	144.7%
Licenses, Permits and Fees	\$ 3,852,386	\$ 5,366,536	\$ 1,514,150	139.3%
Other	\$ 300,000	\$ 645,456	\$ 345,456	215.2%
Sale of District Property	\$ 250,000	\$ 651,225	\$ 401,225	260.5%
Self Insurance Premiums	\$ 28,754,717	\$ 15,570,251	\$ (13,184,466)	54.1%
<i>SUB-TOTAL OPERATING REVENUES</i>	<i>\$ 379,456,500</i>	<i>\$ 310,653,082</i>	<i>\$ (68,803,418)</i>	<i>81.9%</i>
Fund Balance	\$ 272,123,766	\$ 272,123,766	\$ -	100.0%
<b>TOTAL SOURCES</b>	<b>\$ 651,580,266</b>	<b>\$ 582,776,848</b>	<b>\$ (68,803,418)</b>	<b>89.4%</b>

USES	ANNUAL BUDGET	EXPENDITURES	ENCUMBRANCES <sup>1</sup>	REPORTED AVAILABLE BUDGET	% EXPENDED	% ENCUMBERED	% OBLIGATED <sup>2</sup>
CERP	\$ 79,946,194	\$ 9,084,892	\$ 10,165,972	\$ 60,695,329	11.4%	12.7%	24.1%
Coastal Watersheds	\$ 22,011,796	\$ 6,971,257	\$ 11,438,777	3,601,761	31.7%	52.0%	83.6%
District Everglades	\$ 79,943,461	\$ 30,626,780	\$ 15,139,732	34,176,949	38.3%	18.9%	57.2%
Kissimmee Watershed	\$ 39,640,412	\$ 3,685,171	\$ 17,727,606	18,227,635	9.3%	44.7%	54.0%
Lake Okeechobee	\$ 26,973,671	\$ 6,918,834	\$ 9,742,217	10,312,619	25.7%	36.1%	61.8%
Land Stewardship	\$ 19,134,531	\$ 5,163,407	\$ 10,681,184	3,289,940	27.0%	55.8%	82.8%
Mission Support	\$ 59,831,216	\$ 34,622,446	\$ 7,043,144	18,165,626	57.9%	11.8%	69.6%
Modeling & Sci Supp	\$ 11,972,107	\$ 7,131,389	\$ 1,063,884	3,776,834	59.6%	8.9%	68.5%
Ops & Maintenance	\$ 151,270,642	\$ 79,244,958	\$ 32,396,134	39,629,550	52.4%	21.4%	73.8%
Regulation	\$ 24,160,058	\$ 13,203,223	\$ 989,840	9,966,995	54.6%	4.1%	58.7%
Water Supply	\$ 20,576,768	\$ 7,679,110	\$ 6,469,170	6,428,488	37.3%	31.4%	68.8%
Debt Service	\$ 43,358,647	\$ 43,306,509	\$ -	52,138	99.9%	0.0%	99.9%
<i>SUB-TOTAL NON-RESERVES USES</i>	<i>\$ 578,819,503</i>	<i>\$ 247,637,979</i>	<i>\$ 122,857,660</i>	<i>208,323,864</i>	<i>42.8%</i>	<i>21.2%</i>	<i>64.0%</i>
Reserves	\$ 72,760,763	\$ -	\$ -	72,760,763	0.0%	0.0%	0.0%
<b>TOTAL USES</b>	<b>\$ 651,580,266</b>	<b>\$ 247,637,979</b>	<b>\$ 122,857,660</b>	<b>\$ 281,084,627</b>	<b>38.0%</b>	<b>18.9%</b>	<b>56.9%</b>

<sup>1</sup> Represents unexpended balances of open purchase orders

<sup>2</sup> Represents the sum of expenditures and encumbrances as a percentage of the annual budget

**South Florida Water Management District**  
Summary of Uses - Statement of Sources and Uses of Funds (Unaudited)  
As of: April 30, 2012

	Annual Budget	Expenditures	Encumbrances	Reported Available Budget	% Expended	% Encumbered	% Obligated
<b>CERP</b>							
Personnel Services	\$ 7,234,516	\$ 2,955,610	\$ -	\$ 4,278,906	40.9%	0.0%	40.9%
Contractual Services	17,649,274	1,972,096	3,510,973	12,166,206	11.2%	19.9%	31.1%
Operating	5,844,731	935,295	18,443	4,890,993	16.0%	0.3%	16.3%
Travel	57,160	12,542	248	44,370	21.9%	0.4%	22.4%
Capital Outlay	49,160,513	3,209,350	6,636,308	39,314,854	6.5%	13.5%	20.0%
<b>Total CERP</b>	<b>79,946,194</b>	<b>9,084,892</b>	<b>10,165,972</b>	<b>60,695,329</b>	<b>11.4%</b>	<b>12.7%</b>	<b>24.1%</b>
<b>Coastal Watersheds</b>							
Personnel Services	3,793,586	1,935,750	-	1,857,836	51.0%	0.0%	51.0%
Contractual Services	17,001,750	4,992,869	11,434,360	574,521	29.4%	67.3%	96.6%
Operating	52,750	27,825	4,118	20,806	52.7%	7.8%	60.6%
Travel	88,710	14,814	299	73,597	16.7%	0.3%	17.0%
Capital Outlay	1,075,000	-	-	1,075,000	0.0%	0.0%	0.0%
<b>Total Coastal Watersheds</b>	<b>22,011,796</b>	<b>6,971,257</b>	<b>11,438,777</b>	<b>3,601,761</b>	<b>31.7%</b>	<b>52.0%</b>	<b>83.6%</b>
<b>District Everglades</b>							
Personnel Services	17,480,315	8,840,255	-	8,640,060	50.6%	0.0%	50.6%
Contractual Services	7,377,563	3,031,788	3,537,003	808,771	41.1%	47.9%	89.0%
Operating	8,119,420	4,090,814	769,329	3,259,277	50.4%	9.5%	59.9%
Travel	26,014	8,820	-	17,194	33.9%	0.0%	33.9%
Capital Outlay	46,940,149	14,655,104	10,833,400	21,451,645	31.2%	23.1%	54.3%
<b>Total District Everglades</b>	<b>79,943,461</b>	<b>30,626,780</b>	<b>15,139,732</b>	<b>34,176,949</b>	<b>38.3%</b>	<b>18.9%</b>	<b>57.2%</b>
<b>Kissimmee Watershed</b>							
Personnel Services	2,472,683	1,001,193	-	1,471,490	40.5%	0.0%	40.5%
Contractual Services	19,674,567	1,572,017	2,120,842	15,981,708	8.0%	10.8%	18.8%
Operating	63,461	19,308	12,660	31,493	30.4%	19.9%	50.4%
Travel	18,019	6,573	500	10,946	36.5%	2.8%	39.3%
Capital Outlay	17,411,683	1,086,080	15,593,604	731,999	6.2%	89.6%	95.8%
<b>Total Kissimmee Watershed</b>	<b>39,640,412</b>	<b>3,685,171</b>	<b>17,727,606</b>	<b>18,227,635</b>	<b>9.3%</b>	<b>44.7%</b>	<b>54.0%</b>

**South Florida Water Management District**  
Summary of Uses - Statement of Sources and Uses of Funds (Unaudited)  
As of: April 30, 2012

	Annual Budget	Expenditures	Encumbrances	Reported Available Budget	% Expended	% Encumbered	% Obligated
<b>Lake Okeechobee</b>							
Personnel Services	\$ 3,823,359	\$ 1,607,147	\$ -	\$ 2,216,212	42.0%	0.0%	42.0%
Contractual Services	17,613,107	687,769	8,915,535	8,009,803	3.9%	50.6%	54.5%
Operating	257,983	153,033	64,845	40,106	59.3%	25.1%	84.5%
Travel	7,206	-	-	7,206	0.0%	0.0%	0.0%
Capital Outlay	5,272,015	4,470,885	761,837	39,293	84.8%	14.5%	99.3%
<b>Total Lake Okeechobee</b>	<b>26,973,671</b>	<b>6,918,834</b>	<b>9,742,217</b>	<b>10,312,619</b>	<b>25.7%</b>	<b>36.1%</b>	<b>61.8%</b>
<b>Land Stewardship</b>							
Personnel Services	3,293,966	1,814,717	-	1,479,249	55.1%	0.0%	55.1%
Contractual Services	14,212,398	2,704,447	10,475,521	1,032,431	19.0%	73.7%	92.7%
Operating	1,052,757	439,224	43,163	570,370	41.7%	4.1%	45.8%
Travel	15,423	1,533	-	13,890	9.9%	0.0%	9.9%
Capital Outlay	559,987	203,487	162,500	194,000	36.3%	29.0%	65.4%
<b>Total Land Stewardship</b>	<b>19,134,531</b>	<b>5,163,407</b>	<b>10,681,184</b>	<b>3,289,940</b>	<b>27.0%</b>	<b>55.8%</b>	<b>82.8%</b>
<b>Mission Support</b>							
Personnel Services	31,363,714	16,760,445	-	14,603,268	53.4%	0.0%	53.4%
Contractual Services	15,641,961	8,024,742	5,250,770	2,366,449	51.3%	33.6%	84.9%
Operating	10,496,434	9,113,025	1,279,316	104,093	86.8%	12.2%	99.0%
Travel	340,096	174,121	16,669	149,307	51.2%	4.9%	56.1%
Capital Outlay	1,989,011	550,113	496,389	942,509	27.7%	25.0%	52.6%
<b>Total Mission Support</b>	<b>59,831,216</b>	<b>34,622,446</b>	<b>7,043,144</b>	<b>18,165,626</b>	<b>57.9%</b>	<b>11.8%</b>	<b>69.6%</b>
<b>Modeling &amp; Science Support</b>							
Personnel Services	8,543,640	5,161,566	-	3,382,074	60.4%	0.0%	60.4%
Contractual Services	2,014,283	826,024	953,253	235,006	41.0%	47.3%	88.3%
Operating	526,983	297,672	101,012	128,300	56.5%	19.2%	75.7%
Travel	45,575	19,274	295	26,006	42.3%	0.6%	42.9%
Capital Outlay	841,626	826,853	9,324	5,449	98.2%	1.1%	99.4%
<b>Total Modeling &amp; Science Support</b>	<b>11,972,107</b>	<b>7,131,389</b>	<b>1,063,884</b>	<b>3,776,834</b>	<b>59.6%</b>	<b>8.9%</b>	<b>68.5%</b>



**South Florida Water Management District**  
Summary of Uses - Statement of Sources and Uses of Funds (Unaudited)  
As of: April 30, 2012

	Annual Budget	Expenditures	Encumbrances	Reported Available Budget	% Expended	% Encumbered	% Obligated
<b>Operations &amp; Maintenance</b>							
Personnel Services	\$ 46,878,871	\$ 27,000,607	\$ -	\$ 19,878,264	57.6%	0.0%	57.6%
Contractual Services	41,860,473	21,064,083	14,015,509	6,780,881	50.3%	33.5%	83.8%
Operating	32,715,595	18,973,403	1,966,009	11,776,184	58.0%	6.0%	64.0%
Travel	114,707	51,768	8,144	54,795	45.1%	7.1%	52.2%
Capital Outlay	29,700,996	12,155,097	16,406,473	1,139,426	40.9%	55.2%	96.2%
<b>Total Operations &amp; Maintenance</b>	<b>151,270,642</b>	<b>79,244,958</b>	<b>32,396,134</b>	<b>39,629,550</b>	<b>52.4%</b>	<b>21.4%</b>	<b>73.8%</b>
<b>Regulation</b>							
Personnel Services	16,177,376	9,056,125	-	7,121,251	56.0%	0.0%	56.0%
Contractual Services	1,287,355	581,220	667,729	38,406	45.1%	51.9%	97.0%
Operating	6,376,631	3,409,334	192,226	2,775,070	53.5%	3.0%	56.5%
Travel	35,042	9,906	369	24,767	28.3%	1.1%	29.3%
Capital Outlay	283,655	146,638	129,517	7,500	51.7%	45.7%	97.4%
<b>Total Regulation</b>	<b>24,160,058</b>	<b>13,203,223</b>	<b>989,840</b>	<b>9,966,995</b>	<b>54.6%</b>	<b>4.1%</b>	<b>58.7%</b>
<b>Water Supply</b>							
Personnel Services	4,835,098	2,795,952	-	2,039,146	57.8%	0.0%	57.8%
Contractual Services	6,752,703	503,427	5,536,708	712,568	7.5%	82.0%	89.4%
Operating	5,983,854	3,290,214	2,135	2,691,506	55.0%	0.0%	55.0%
Travel	9,870	6,587	211	3,073	66.7%	2.1%	68.9%
Capital Outlay	2,995,242	1,082,931	930,116	982,195	36.2%	31.1%	67.2%
<b>Total Water Supply</b>	<b>20,576,768</b>	<b>7,679,110</b>	<b>6,469,170</b>	<b>6,428,488</b>	<b>37.3%</b>	<b>31.4%</b>	<b>68.8%</b>
<b>Reserves</b>							
Reserves	72,760,763	-	-	72,760,763	0.0%	0.0%	0.0%
<b>Total Reserves</b>	<b>72,760,763</b>	<b>-</b>	<b>-</b>	<b>72,760,763</b>	<b>0.0%</b>	<b>0.0%</b>	<b>0.0%</b>
<b>Debt Service</b>							
Debt Service	43,358,647	43,306,509	-	52,138	99.9%	0.0%	99.9%
<b>Total Debt Service</b>	<b>43,358,647</b>	<b>43,306,509</b>	<b>-</b>	<b>52,138</b>	<b>99.9%</b>	<b>0.0%</b>	<b>99.9%</b>
<b>Grand Total</b>	<b>\$ 651,580,266</b>	<b>\$ 247,637,979</b>	<b>\$ 122,857,660</b>	<b>\$ 281,084,627</b>	<b>38.0%</b>	<b>18.9%</b>	<b>56.9%</b>