

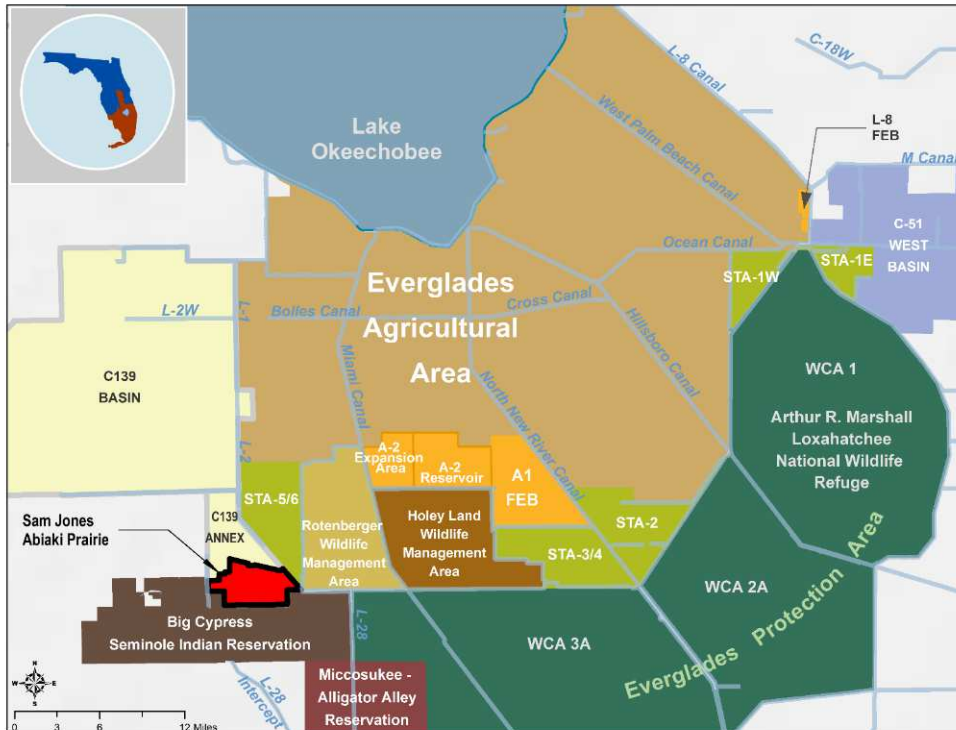
# Abiaki Prairie restoration project



Abiaki 1  
construction

LBMC meeting  
4/15/2026

# Abiaki Prairie



- Approved by the Committee in 2012
- Project has evolved since 2012: scope has changed and cost has increased
- Corps permit was issued in 2020
- 4,298 WRAP credits to be awarded based on construction / biological success criteria
- Estimated to be sufficient credits for the full Lake Belt Plan mine-out

## 2020 Two-Party Agreement Cost Estimate / Payment Schedule

- Pay \$80 million construction costs by 2026
- Pay \$21 million long-term management costs over 20 years (2027-2046)
- Pay \$50 million land acquisition costs over 25-year period (2027-2051)
- Payments are approved by LBMC one year in advance of cost estimate

| Sam Jones / Abiaki Prairie Restoration Project |                       |                      |                    |                    |                    |                    |
|--|-----------------------|----------------------|--------------------|--------------------|--------------------|--------------------|
|  | Project costs         |                      |                    |                    | LBMC approvals     | Project Balance    |
|  | Design & Construction | Long-term Management | Land Reimbursement | Total              |                    |                    |
| FY 13-19                                       | 10,599,996            |                      |                    | 10,599,996         | 37,000,000         | 26,400,004         |
| FY20   | 2,598,152             |                      |                    | 2,598,152          | 2,000,000          | 25,801,852         |
| FY21   | 8,553,069             |                      |                    | 8,553,069          | 2,000,000          | 19,248,783         |
| FY22   | 13,565,473            |                      |                    | 13,565,473         | 7,000,000          | 12,683,310         |
| FY23   | 11,465,583            |                      |                    | 11,465,583         | 7,000,000          | 8,217,726          |
| FY24   | 7,494,441             |                      |                    | 7,494,441          | 7,000,000          | 7,723,286          |
| FY25   | 7,771,850             |                      |                    | 7,771,850          | 8,000,000          | 7,951,436          |
| FY26*  | 7,610,310             |                      |                    | 7,610,310          | 5,000,000          | 5,341,125          |
| FY27*  | 9,099,973             |                      |                    | 9,099,973          | 5,000,000          | 1,241,153          |
| FY28   | 800,857               |                      |                    | 800,857            | 3,300,000          | 3,740,296          |
| FY29   | 440,882               | 1,071,032            | 1,987,900          | 3,499,814          | 3,300,000          | 3,540,482          |
| FY30   | 328,060               | 1,071,032            | 1,987,900          | 3,386,992          | 3,100,000          | 3,253,490          |
| FY31   | 90,740                | 1,071,032            | 1,987,900          | 3,149,672          | 3,100,000          | 3,203,818          |
| FY32   | 90,740                | 1,071,032            | 1,987,900          | 3,149,672          | 3,100,000          | 3,154,146          |
| FY33   | 90,740                | 1,071,032            | 1,987,900          | 3,149,672          | 3,100,000          | 3,104,474          |
| FY34   |                       | 1,071,032            | 1,987,900          | 3,058,932          | 3,100,000          | 3,145,542          |
| FY35   |                       | 1,071,032            | 1,987,900          | 3,058,932          | 3,100,000          | 3,186,610          |
| FY36   |                       | 1,071,032            | 1,987,900          | 3,058,932          | 3,100,000          | 3,227,678          |
| FY37   |                       | 1,071,032            | 1,987,900          | 3,058,932          | 3,100,000          | 3,268,746          |
| FY38   |                       | 1,071,032            | 1,987,900          | 3,058,932          | 3,100,000          | 3,309,814          |
| FY39   |                       | 1,071,032            | 1,987,900          | 3,058,932          | 3,100,000          | 3,350,882          |
| FY40   |                       | 1,071,032            | 1,987,900          | 3,058,932          | 3,100,000          | 3,391,950          |
| FY41   |                       | 1,071,032            | 1,987,900          | 3,058,932          | 3,100,000          | 3,433,018          |
| FY42   |                       | 1,071,032            | 1,987,900          | 3,058,932          | 3,100,000          | 3,474,086          |
| FY43   |                       | 1,071,032            | 1,987,900          | 3,058,932          | 3,100,000          | 3,515,154          |
| FY44   |                       | 1,071,032            | 1,987,900          | 3,058,932          | 3,100,000          | 3,556,222          |
| FY45   |                       | 1,071,032            | 1,987,900          | 3,058,932          | 3,100,000          | 3,597,290          |
| FY46   |                       | 1,071,032            | 1,987,900          | 3,058,932          | 3,100,000          | 3,638,358          |
| FY47   |                       | 1,071,032            | 1,987,900          | 3,058,932          | 3,100,000          | 3,679,426          |
| FY48   |                       | 1,071,029            | 1,987,900          | 3,058,929          | 2,000,000          | 2,620,497          |
| FY49   |                       |                      | 1,987,900          | 1,987,900          | 2,000,000          | 2,632,597          |
| FY50   |                       |                      | 1,987,900          | 1,987,900          | 2,000,000          | 2,644,697          |
| FY51   |                       |                      | 1,987,900          | 1,987,900          | 2,000,000          | 2,656,797          |
| FY52   |                       |                      | 1,987,900          | 1,987,900          | 1,318,997          | 1,987,894          |
| FY53   |                       |                      | 1,987,894          | 1,987,894          |                    | 0                  |
| <b>Total</b>                                   | <b>80,600,866</b>     | <b>21,420,637</b>    | <b>49,697,494</b>  | <b>151,718,997</b> | <b>151,718,997</b> | <b>151,718,997</b> |

## Motion

Approve the expenditure of \$5.0 million for FY26-27 Abiaki Prairie Restoration Project funding per the updated cost estimate. At an updated cost of \$35,300 per WRAP credit, this expenditure is equivalent to 141.6 WRAP credits for 2026.