## Phase 2 Land Exchange

Cemex will buy the Sec. 16 parcel from the Board of Trustees (valued at \$11.86 million)

CEMEX will sell its remaining Pennsuco property to the District (valued at \$6.48 million)

The Trustees will contribute the \$11.86 million from Cemex to the Dept. of Education for the purchase of a school in Miami.

After mining is complete title to Sec. 16 will be conveyed to the SFWMD

