

September 2016

Budget FACTs

This fact sheet is provided as a reference to encourage a greater understanding of the various issues related to managing water in South Florida.

SFWMD Fiscal Year 2017 Budget

Oct. 1, 2016 – Sept. 30, 2017

*The South Florida Water Management District Governing Board approved 2016-2017 Fiscal Year millage rates and a budget of **\$726.6 million** for the 2016-2017 Fiscal Year. The agency's budget is developed annually through a public process, including review and approval by the Governor and the Joint Legislative Budget Commission.*

Budget Highlights

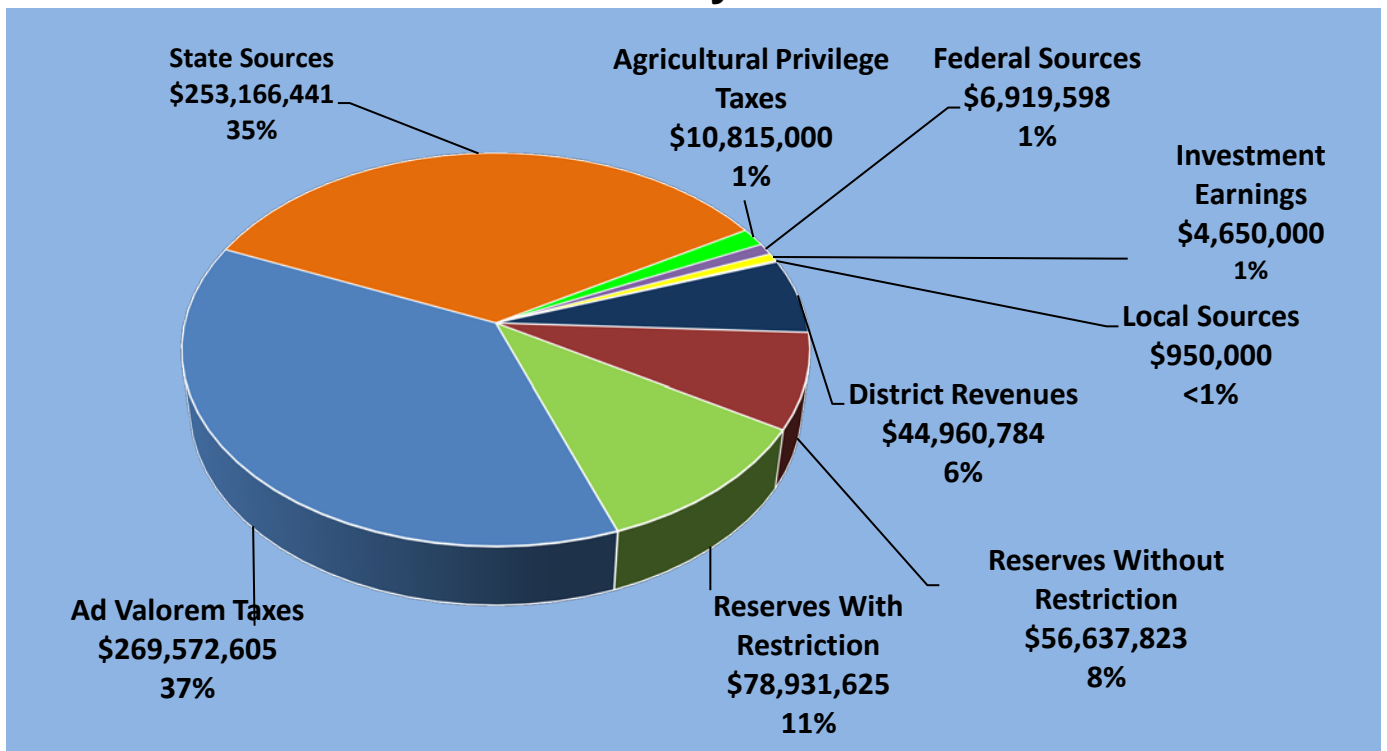
- Approximately 85 percent of the 2016-2017 budget is dedicated to support flood control, operations and maintenance of lands and advancing ecosystem restoration goals.
- The 2016-2017 budget dedicates \$54.1 million to implementing the next phases of the Governor's \$880 million Restoration Strategies plan to improve Everglades water quality, including :
 - **\$31.3 million** to increase capacity at Stormwater Treatment Area (STA) 1 West.
 - **\$6.2 million** to continue implementation of the Science Plan to help improve the water cleaning performance of the STAs.
 - **\$12.8 million** to improve conveyance from the G-341 structure to the Bolles Canal south of Lake Okeechobee.
- Priority projects will provide significant benefits to South Florida's extensive flood control system and protect coastal estuaries, including:
 - **\$55.9 million** for continued refurbishment of South Florida's flood control system.
 - **\$37.5 million** for design and initial construction of the Caloosahatchee River C-43 Western Basin Storage Reservoir
 - **\$60.3 million** for construction progress on the C-44 Reservoir and STA to protect the St. Lucie River and Estuary.
 - **\$29.2 million** for hydrologic improvements to Lake Hicpochee to benefit the Caloosahatchee River Estuary.
 - **\$20.6 million** to continue the second phase of construction of the Lakeside Ranch Stormwater Treatment Area in Martin County.
- The approved budget also contains a significant infusion of state revenues, **\$234 million**, appropriated by the Florida Legislature this year to continue and to accelerate the pace of restoration progress.

Revenue Sources & Adopted Millage Rates

- The annual budget is funded by a combination of ad valorem (*property*) taxes and other revenues such as state appropriations, federal and local sources, balances, fees, investment earnings and agricultural privilege taxes.
- For the 2016-2017 Fiscal Year, **\$269.5 million** is provided by property taxes and **\$135.5 million** is from accumulated reserves. For the sixth year in a row, the SFWMD Governing Board has not raised its property tax rate.
- The millage rates for Fiscal Year 2016-2017 represent \$33.07 per \$100,000 of taxable value in 15 of the District's 16 counties (*the Okeechobee Basin*). In Collier County and mainland Monroe County (*the Big Cypress Basin*), the tax rates represent \$26.95 per \$100,000 of taxable value.

2016-2017 Budget = \$726.6 million

Where the money comes from



Where the money goes

