

March 2016

just the
FACTs

This fact sheet is provided as a reference to encourage a greater understanding of the various issues related to managing water in South Florida.

SFWMD Fiscal Year 2016 Budget

Oct. 1, 2015 – Sept. 30, 2016

*The South Florida Water Management District Governing Board approved 2015-2016 Fiscal Year millage rates and a budget of **\$749.6 million** for the 2015-2016 Fiscal Year. The agency's budget is developed annually through a public process, including review and approval by the Governor and the Joint Legislative Budget Commission.*

Budget Highlights

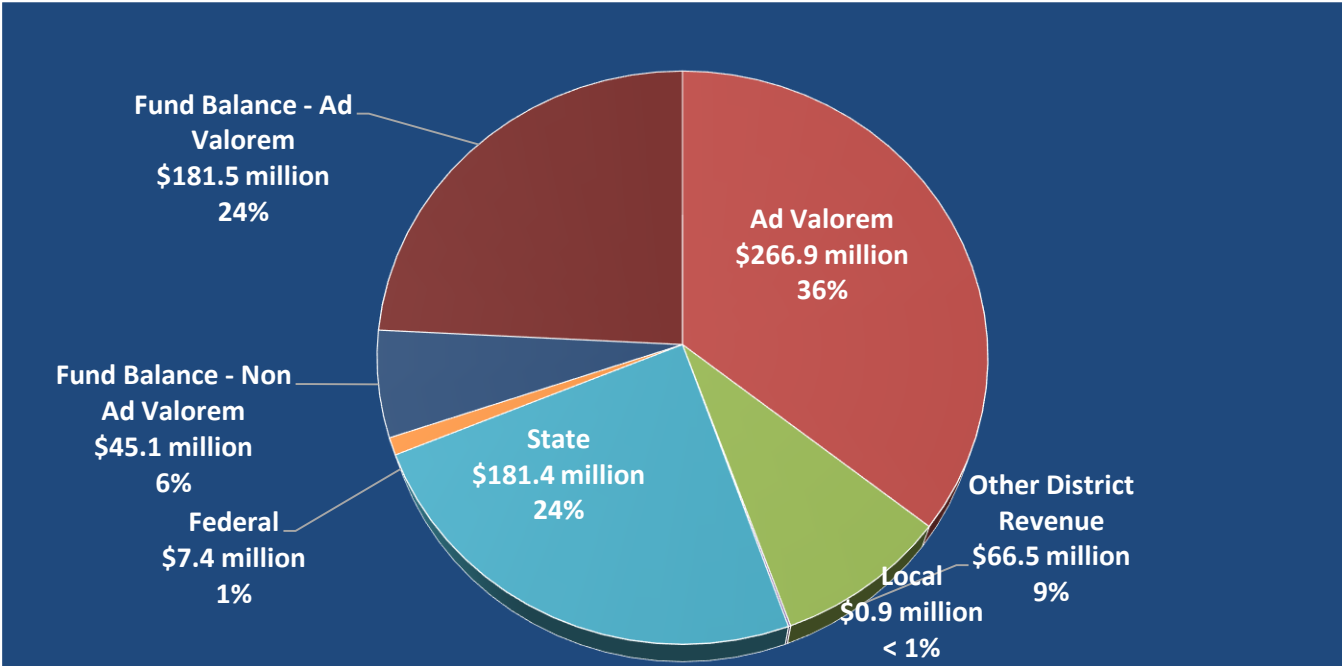
- Nearly 84 percent of the 2015-2016 budget is dedicated to enhance flood control, operations and maintenance of lands and \$13 billion of infrastructure, and to advance ecosystem restoration goals.
- The 2015-2016 budget supports implementing the next phases of the Governor's \$880 million Restoration Strategies plan to improve Everglades water quality, including :
 - **\$46 million** to increase capacity at Stormwater Treatment Area (STA) 1 West
 - **\$9 million** to continue implementation of the Science Plan to help improve the water cleaning performance of the STAs.
 - **\$6.9 million** for design of the Mecca Shallow Impoundment for the Loxahatchee River.
- Priority projects will provide significant benefits to South Florida's extensive flood control system and protect coastal estuaries, including:
 - **\$55.7 million** for continued refurbishment of South Florida's flood control system
 - **\$27.7 million** for design and initial construction of the Caloosahatchee River C-43 Western Basin Storage Reservoir
 - **\$45.6 million** for construction progress on the C-44 Reservoir and STA to protect the St. Lucie River and Estuary
 - **\$7.2 million** for construction and repairs to Ten Mile Creek project
 - **\$31.4 million** for Kissimmee River restoration
- The approved budget also contains a significant infusion of state revenues, **\$126.6 million**, appropriated by the Florida Legislature this year to continue and to accelerate the pace of restoration progress.

Revenue Sources & Adopted Millage Rates

- The annual budget is funded by a combination of ad valorem (*property*) taxes and other revenues such as state appropriations, federal and local sources, balances, fees, investment earnings and agricultural privilege taxes.
- For the 2015-2016 Fiscal Year, **\$266.9 million** is provided by property taxes and **\$226.4 million** is from accumulated reserves. For the fifth year in a row, SFWMD millage rates have been reduced.
- The millage rates for FY2016 represent \$35.51 per \$100,000 of taxable value in 15 of the District's 16 counties (*the Okeechobee Basin*). In Collier County and mainland Monroe County (*the Big Cypress Basin*), the tax rates represent \$28.88 per \$100,000 of taxable value.

2015-2016 Budget = \$749.6 million

Where the money comes from



Where the money goes

