



*Ensuring Water Supply:
Pompano Beach Reclaimed Water
Supply Facility*



*Providing Flood Control:
Emergency Operations at S-357
Pump Station*



*Improving Water Quality:
Flamingos at Stormwater
Treatment Area 2*



*Restoring Natural Systems:
Loxahatchee River Restoration at
Lainhart and Masten Dam*

SFWMD Fiscal Year 2017-18 Tentative Budget Update

September 21, 2017



Today's Discussion

➤ Fiscal Year 2017-18 September Tentative Budget Update

- Tentative Budget Proposal Status:
 - Changes from July Presentation & August 1 Submittal
 - Revenues Pie Comparisons.
 - Expenditures Pie Comparisons.
 - Reserves Spend Down Update.
- Next Steps
- Discussion

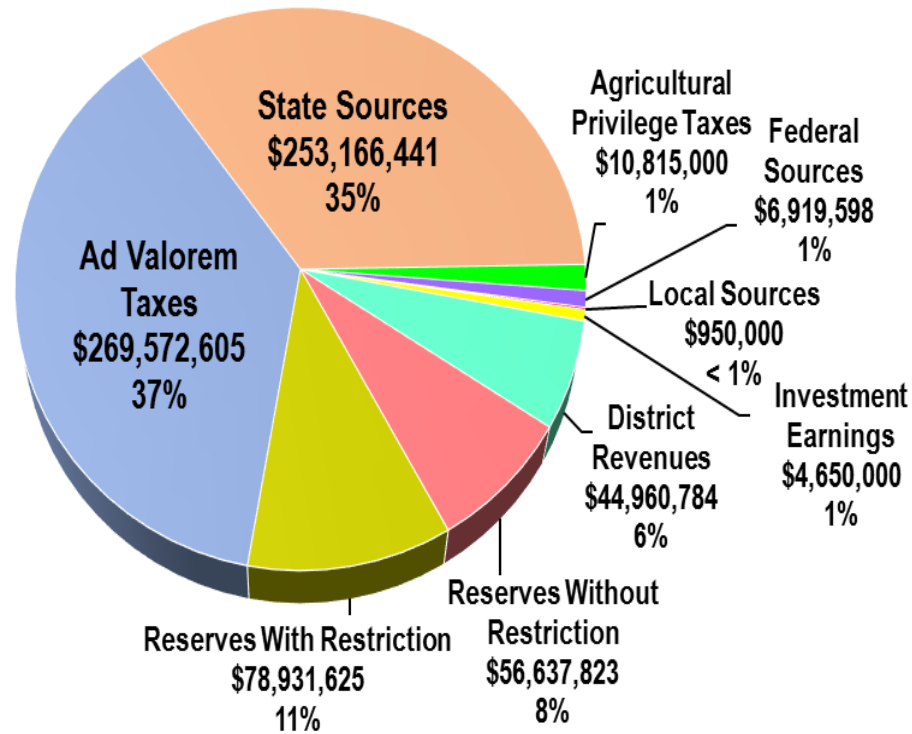
Fiscal Year 2017-18 September Tentative Updates

\$216,140 Decrease

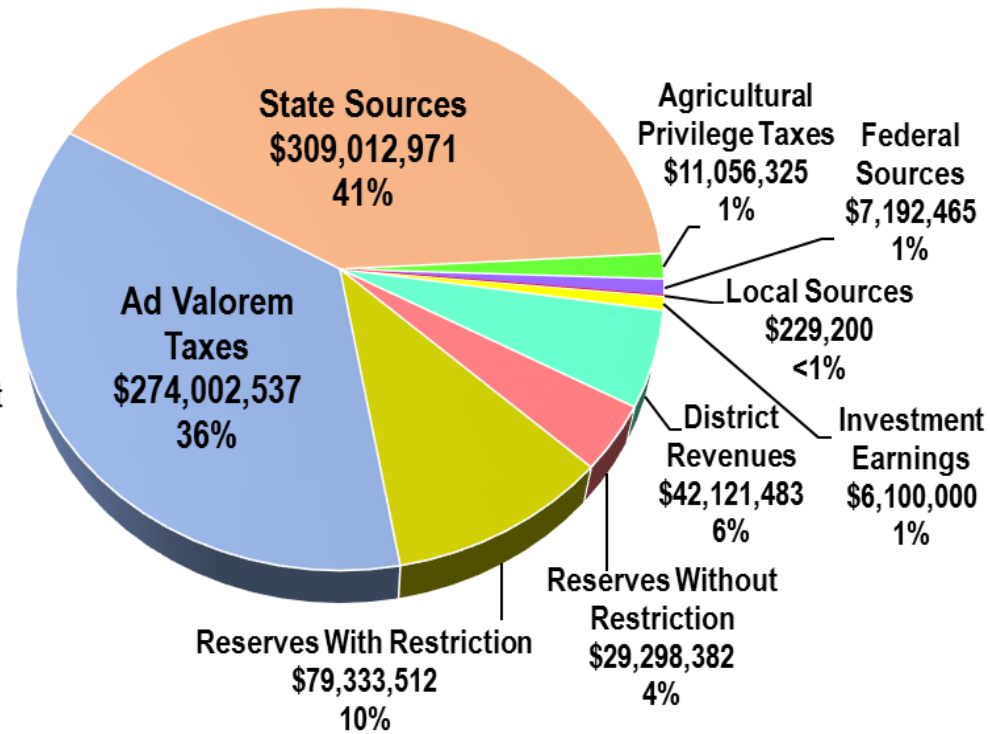
Fiscal Year 2017-18 July & August 1 Tentative Budget	\$758,563,015
Local Sources (Miami Dade County – Cutler Bay Agreement)	(620,000)
Reserves Without Restriction – CFWI Re-Budget	+35,000
Reserves With Restriction – Big Cypress Basin Local Agreements	+368,860
Fiscal Year 2017-18 September Tentative Budget	\$758,346,875

Revenue Comparison Fiscal Year 2016-17 Adopted to Fiscal Year 2017-18 September Tentative Budget Proposal

Fiscal Year 2016-17 Adopted
\$726,603,876

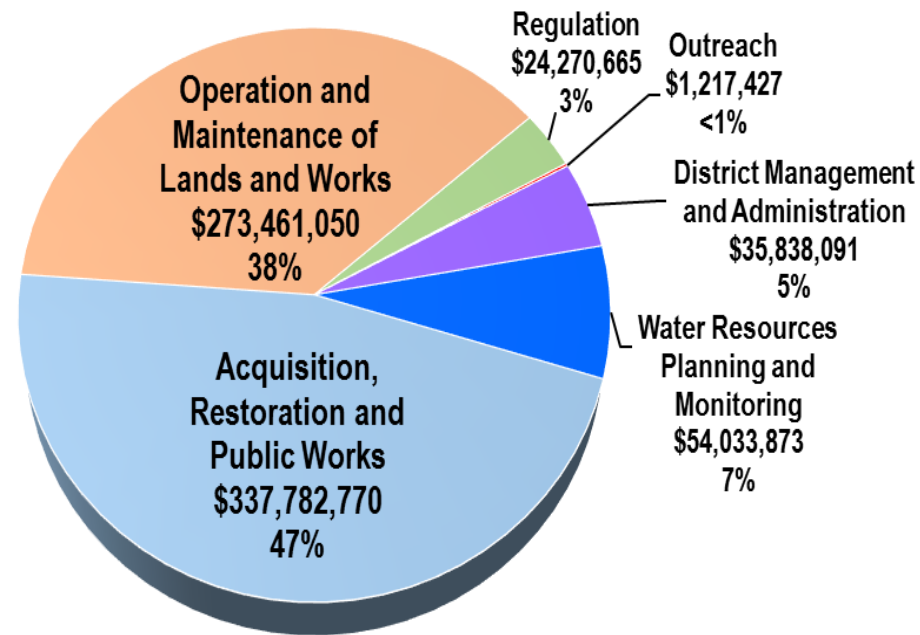


Fiscal Year 2017-18 Tentative
\$758,346,875

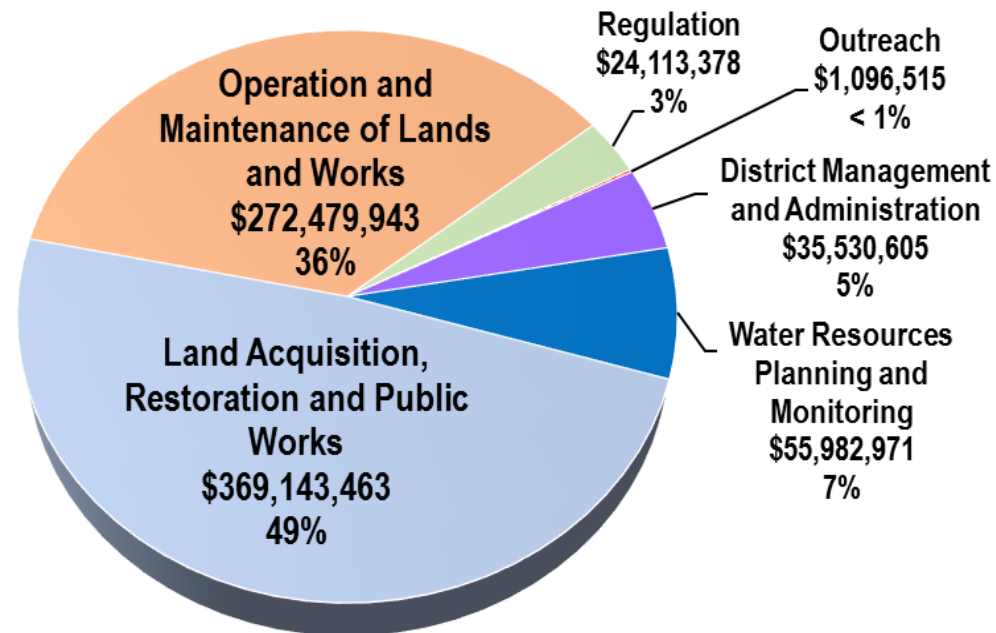


Expenditure Comparison Fiscal Year 2016-17 Adopted to Fiscal Year 2017-18 September Tentative Budget Proposal

Fiscal Year 2016-17 Adopted
\$726,603,876



FY 2017-18 Tentative
\$758,346,875



Total Reserves = \$286,582,730

Changes from July/August

- \$35,000 Overall Increase from July/August Amount from \$286,547,730 to \$286,582,730.
 - Reserves Without Restrictions Increased Re-budget for CFWI
- \$368,860 Reserves With Restriction for Big Cypress Basin Local Agreements
 - Funds were moved forward from outer years to FY2017-18 budget
 - No increase to the overall Reserves total
- \$9M Cooperative Funding Recommend Reallocating to Irma related damages.
 - If funds are remaining report back for allocation to Cooperative Projects

Total Reserves = \$286,582,730
Total Reserves Without Restriction = \$124,974,149

	Description	Fiscal Year 2017-18	Fiscal Year 2018-19	Fiscal Year 2019-20	Fiscal Year 2020-21	Fiscal Year 2021-22	Remaining Balance	Total
1	Reserves Without Restrictions							
2	Restoration Strategies	\$13,036,000	\$11,366,747	\$9,826,789	\$13,188,120	\$8,000,000		\$55,417,656
3	Irma Damages/Cooperative Funding Program	\$9,000,000						\$9,000,000
4	Central Florida Watershed Initiative (CFWI)	\$2,868,606						\$2,868,606
5	Tax Collector & Property Appraiser Fees	\$2,726,308						\$2,726,308
6	IRL National Estuary Program Projects	\$500,000	\$500,000	\$500,000				\$1,500,000
7	Information Technology Desktop Refresh	\$450,000						\$450,000
8	Everglades Restoration	\$443,277	\$75,000	\$70,000				\$588,277
9	C-43 WQ Testing Facility (BOMA)	\$174,191						\$174,191
10	Caloosahatchee Minimum Flows and Levels	\$60,000						\$60,000
11	NEEPP & EFA Source Controls	\$40,000	\$120,000					\$160,000
12	Future O&M New Works		\$2,073,888	\$3,753,555	\$6,022,643			\$11,850,086
	Budget Stabilization & Future Expenditures to be							
13	Determined by the Board						\$40,179,025	\$40,179,025
14	Reserves Without Restrictions	\$29,298,382	\$14,135,635	\$14,150,344	\$19,210,763	\$8,000,000	\$40,179,025	\$124,974,149

Total Reserves = \$286,582,730

Total Reserves With Restriction = \$161,608,581 (Continued)

	Description	Fiscal Year 2017-18	Fiscal Year 2018-19	Fiscal Year 2019-20	Fiscal Year 2020-21	Fiscal Year 2021-22	Remaining Balance	Total
15	Reserves With Restrictions							
16	Hurricane/Emergency Reserves*	\$61,255,337	*	*	*	*	*	\$61,255,337
17	Self-Insurance Programs**	\$638,326					\$9,621,072	\$10,259,398
18	Mitigation - Lakebelt/Wetland	\$8,987,721	\$12,975,674	\$12,975,673	\$12,975,673	12,975,673		\$60,890,413
19	Big Cypress Basin	\$5,037,152	\$1,407,905		\$2,013,233	531,436		\$8,989,726
20	S-332 B,C,D Replacement Payment from USACE	\$776,262						\$776,262
21	Alligator Alley Tolls, Everglades License Tag Balances	\$302,212	\$444,318	\$134,134	\$134,134	\$134,134		\$1,148,931
22	Land Management (Lease Revenue)	\$371,401	\$371,401	\$371,401	\$371,401	\$371,401	\$8,565,968	\$10,422,973
23	COPS Debt Service	\$318,117						\$318,117
24	Indian River Lagoon Estuarine Projects (IRL Tag)	\$164,914						\$164,914
25	L-31 East Flow Way	\$1,482,070						\$1,482,070
26	Future Land Acquisition (Surplus Land Sales Revenues)						\$5,900,440	\$5,900,440
27	Reserves With Restrictions Total	\$79,333,512	\$15,199,298	\$13,481,208	\$15,494,441	\$14,012,644	\$24,087,480	\$161,608,581
28	Grand Total	\$108,631,894	\$29,334,933	\$27,631,552	\$34,705,204	\$22,012,644	\$64,266,505	\$286,582,730

* Assumes Hurricane/Emergency Reserves are re-appropriated each fiscal year unless needed

** Self-Insurance Programs comprise of Health Insurance, Workers Compensation, General Liability, Auto Liability. The remaining balance is to cover Actuarially determined Self Insurance Liabilities and Office of Insurance Regulation Health Insurance Claims requirement.

Next Steps

- **September 21** -- 5:15 PM Public hearing to consider Fiscal Year 2017-18 Tentative Millage Rates, Agricultural Privilege Tax Roll and Budget.
 - Rescheduled Office of Governor Executive Order Number 17-235
 - Department of Revenue Office of Executive Director: Emergency Order Implementing Provisions of Executive Order Number 17-235 (RE: Hurricane Irma)
- **September 26** -- 5:15 PM Public hearing to adopt Fiscal Year 2017-18 Final Millage Rates and Budget.
- **October 6** - Statutory submittal of adopted budget within 10 days to Governor, Legislature, FDEP



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