SFWMD Fiscal Year 2017-18
Tentative Budget Update

September 21, 2017
Today’s Discussion

➢ Fiscal Year 2017-18 September Tentative Budget Update
  ▪ Tentative Budget Proposal Status:
    • Changes from July Presentation & August 1 Submittal
    • Revenues Pie Comparisons.
    • Expenditures Pie Comparisons.
    • Reserves Spend Down Update.
  ▪ Next Steps
  ▪ Discussion
### Fiscal Year 2017-18 September Tentative Updates

$216,140 Decrease

<table>
<thead>
<tr>
<th>Local Sources (Miami Dade County – Cutler Bay Agreement)</th>
<th>(620,000)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Reserves Without Restriction – CFWI Re-Budget</td>
<td>+35,000</td>
</tr>
<tr>
<td>Reserves With Restriction – Big Cypress Basin Local Agreements</td>
<td>+368,860</td>
</tr>
</tbody>
</table>

**Fiscal Year 2017-18 Tentative Budget**

$758,563,015

**Fiscal Year 2017-18 September Tentative Budget**

$758,346,875
Revenue Comparison Fiscal Year 2016-17 Adopted to Fiscal Year 2017-18 September Tentative Budget Proposal

Fiscal Year 2016-17 Adopted
$726,603,876

Fiscal Year 2017-18 Tentative
$758,346,875

- State Sources $253,166,441 (35%)
- Ad Valorem Taxes $269,572,605 (37%)
- Agricultural Privilege Taxes $10,815,000 (1%)
- Federal Sources $8,919,598 (1%)
- Local Sources $950,000 (<1%)
- Investment Earnings $4,650,000 (1%)
- District Revenues $44,960,784 (6%)

- State Sources $309,012,971 (41%)
- Ad Valorem Taxes $274,002,537 (36%)
- Agricultural Privilege Taxes $11,056,325 (1%)
- Federal Sources $7,192,465 (1%)
- Local Sources $229,200 (<1%)
- Investment Earnings $6,100,000 (1%)
- District Revenues $42,121,483 (6%)
- Reserves With Restriction
  - $79,333,512 (10%)
  - $78,931,625 (11%)
  - $56,837,823 (8%)
- Reserves Without Restriction
  - $29,298,382 (4%)
  - $58,837,823 (8%)
Expenditure Comparison Fiscal Year 2016-17 Adopted to Fiscal Year 2017-18 September Tentative Budget Proposal

Fiscal Year 2016-17 Adopted
$726,603,876

- Operation and Maintenance of Lands and Works
  $273,461,050 (38%)
- Regulation
  $24,270,665 (3%)
- Outreach
  $1,217,427 (<1%)
- District Management and Administration
  $35,838,091 (5%)
- Acquisition, Restoration and Public Works
  $337,782,770 (47%)
- Water Resources Planning and Monitoring
  $54,033,873 (7%)

FY 2017-18 Tentative
$758,346,875

- Operation and Maintenance of Lands and Works
  $272,479,943 (36%)
- Regulation
  $24,113,378 (3%)
- Outreach
  $1,096,515 (<1%)
- District Management and Administration
  $35,530,605 (5%)
- Land Acquisition, Restoration and Public Works
  $369,143,463 (49%)
- Water Resources Planning and Monitoring
  $55,982,971 (7%)
Total Reserves = $286,582,730
Changes from July/August

- $35,000 Overall Increase from July/August Amount from $286,547,730 to $286,582,730.
  - Reserves Without Restrictions Increased Re-budget for CFWI

- $368,860 Reserves With Restriction for Big Cypress Basin Local Agreements
  - Funds were moved forward from outer years to FY2017-18 budget
  - No increase to the overall Reserves total

- $9M Cooperative Funding Recommend Reallocating to Irma related damages.
  - If funds are remaining report back for allocation to Cooperative Projects
Total Reserves = $286,582,730
Total Reserves Without Restriction = $124,974,149

<table>
<thead>
<tr>
<th>Description</th>
<th>Fiscal Year 2017-18</th>
<th>Fiscal Year 2018-19</th>
<th>Fiscal Year 2019-20</th>
<th>Fiscal Year 2020-21</th>
<th>Fiscal Year 2021-22</th>
<th>Remaining Balance</th>
<th>Total</th>
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<td>1 Reserves Without Restrictions</td>
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<td>8 Everglades Restoration</td>
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<td>11 NEEPP &amp; EFA Source Controls</td>
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<td>12 Future O&amp;M New Works</td>
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<td>13 Budget Stabilization &amp; Future Expenditures to be</td>
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<td>14 Reserves Without Restrictions</td>
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<td>$19,210,763</td>
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<td>$124,974,149</td>
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**South Florida Water Management District**

Total Reserves = $286,582,730
Total Reserves With Restriction = $161,608,581
(Continued)

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<tr>
<th>Description</th>
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<td>15 Reserves With Restrictions</td>
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<td>16 Hurricane/Emergency Reserves*</td>
<td>$61,255,337</td>
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<td>17 Self-Insurance Programs**</td>
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<td>$9,621,072</td>
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<td>18 Mitigation - Lakebelt/Wetland</td>
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<td>$12,975,674</td>
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<td>20 S-332 B,C,D Replacement Payment from USACE</td>
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<td>21 Alligator Alley Tolls, Everglades License Tag Balances</td>
<td>$302,212</td>
<td>$444,318</td>
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<td>22 Land Management (Lease Revenue)</td>
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<td>23 COPS Debt Service</td>
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<td>24 Indian River Lagoon Estuarine Projects (IRL Tag)</td>
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<td>25 L-31 East Flow Way</td>
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<td>26 Future Land Acquisition (Surplus Land Sales Revenues)</td>
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<td>$5,900,440</td>
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<td>27 Reserves With Restrictions Total</td>
<td>$79,333,512</td>
<td>$15,199,298</td>
<td>$13,481,208</td>
<td>$15,494,441</td>
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<td>28 Grand Total</td>
<td>$108,631,894</td>
<td>$29,334,933</td>
<td>$27,631,552</td>
<td>$34,705,204</td>
<td>$22,012,644</td>
<td>$64,266,505</td>
<td>$286,582,730</td>
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</tbody>
</table>

* Assummes Hurricane/Emergency Reserves are re-appropriated each fiscal year unless needed

** Self-Insurance Programs comprise of Health Insurance, Workers Compensation, General Liability, Auto Liability. The remaining balance is to cover Actuarially determined Self Insurance Liabilities and Office of Insurance Regulation Health Insurance Claims requirement.
Next Steps

➢ September 21 -- 5:15 PM Public hearing to consider Fiscal Year 2017-18 Tentative Millage Rates, Agricultural Privilege Tax Roll and Budget.
   ▪ Rescheduled Office of Governor Executive Order Number 17-235
   ▪ Department of Revenue Office of Executive Director: Emergency Order Implementing Provisions of Executive Order Number 17-235 (RE: Hurricane Irma)

➢ September 26 -- 5:15 PM Public hearing to adopt Fiscal Year 2017-18 Final Millage Rates and Budget.

➢ October 6 - Statutory submittal of adopted budget within 10 days to Governor, Legislature, FDEP
Ensuring Water Supply: Pompano Beach Reclaimed Water Supply Facility

Providing Flood Control: Emergency Operations at S-357 Pump Station

Improving Water Quality: Flamingos at Stormwater Treatment Area 2

Restoring Natural Systems: Loxahatchee River Restoration at Lainhart and Masten Dam

Discussion