

SFWMD

Fiscal Year 2018-2019 Budget



Oct. 1, 2018 – Sept. 30, 2019

Overview

The South Florida Water Management District Governing Board approved budget is **\$813.9 million** for the 2018-2019 Fiscal Year. The agency's budget is developed annually through a public process, including review and approval by the Governor and the Joint Legislative Budget Commission.

Budget Highlights

- Approximately 86 percent of the 2018-2019 budget is dedicated to support flood control, operations and maintenance of lands and advancing ecosystem restoration goals.
- The 2018-2019 budget dedicates more than **\$36 million** to implementing the next phases of the Governor's \$880 million Restoration Strategies plan to improve Everglades water quality.
 - **\$10 million** for Bolles Canal conveyance improvements construction;
 - **\$10 million** to continue STA-5 Earthwork Improvements;
 - **\$7 million** to design and start construction on Stormwater Treatment Area (STA) 1 West Expansion 2;
 - **\$6 million** for C-139 Flow Equalization Basins (FEB) to start design; and
 - **\$3 million** to continue implementation of the Science Plan to monitor and improve the water-cleansing performance of the STAs.
- **Over \$250 million** to continue the Comprehensive Everglades Restoration Plan (CERP) for projects such as C-43 Reservoir, Old Tamiami Trail Removal, increasing the capacity of S-333, planning of future CERP projects and Everglades Agricultural Area Storage Reservoir Project;
- **Over \$100 million** for ongoing operations and maintenance and exotic control of the Central and Southern Florida Project (C&SF), Big Cypress Basin and Stormwater Treatment Areas;
- **Over \$80 million** for Northern Everglades & Estuaries including such projects as Dispersed Water Management, Lakeside Ranch and Estuary Protection measures; and
- **\$62 million** for continued refurbishment of South Florida's flood control system.

Revenue Sources & Adopted Millage Rates

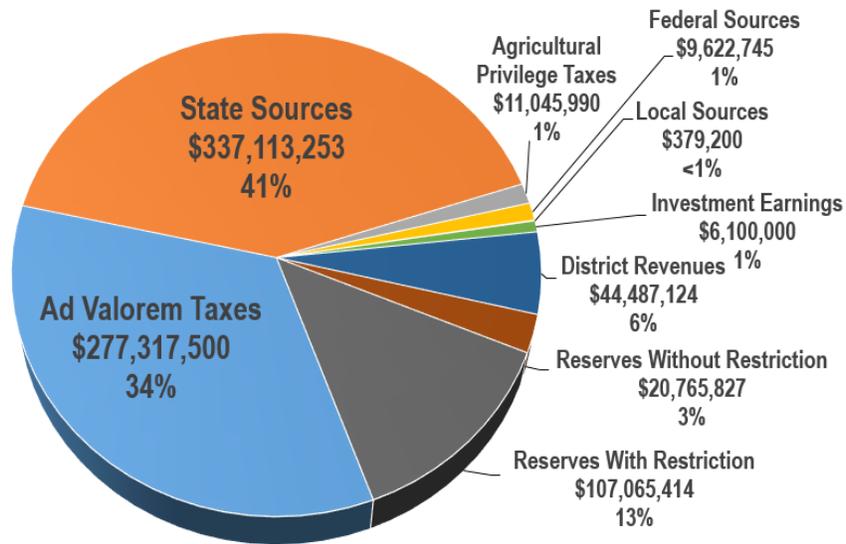
- The annual budget is funded by a combination of *ad valorem* (property) taxes and other revenues such as state appropriations, federal and local sources, fees, investment earnings and agricultural privilege taxes.
- For the 2018-2019 Fiscal Year, **\$277.3 million** is provided by property taxes, **\$337.1 million** is provided by state sources and **\$127.8 million** is from accumulated reserves. For the eighth year in a row, the SFWMD Governing Board has not raised its property tax rate.
- The millage rates for Fiscal Year 2018-2019 represent \$29.36 per \$100,000 of taxable value in 15 of the District's 16 counties (*Okeechobee Basin*). In Collier County and mainland Monroe County (*Big Cypress Basin*), the tax rates represent \$24.40 per \$100,000 of taxable value.



South Florida Water Management District
 3301 Gun Club Road • West Palm Beach, Florida 33406
 561-686-8800 • www.sfwmd.gov

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**South Florida Water Management District
Fiscal Year 2018-2019 Budget = \$813.9 million
Where the money comes from**



Where the money goes

