



FOR YOUR INFORMATION

This fact sheet is provided as a reference to encourage a greater understanding of the various issues related to managing water in South Florida.

SFWMD Fiscal Year 2017-2018 Budget

Oct. 1, 2017 – Sept. 30, 2018

Overview

The South Florida Water Management District Governing Board approved budget is **\$758.3 million** for the 2017-2018 Fiscal Year. The agency's budget is developed annually through a public process, including review and approval by the Governor and the Joint Legislative Budget Commission.

Budget Highlights

- Approximately 85 percent of the 2017-2018 budget is dedicated to support flood control, operations and maintenance of lands and advancing ecosystem restoration goals.
- The 2017-2018 budget dedicates **\$48.9 million** to implementing the next phases of the Governor's \$880 million Restoration Strategies plan to improve Everglades water quality.
 - **\$30.5 million** to increase capacity at Stormwater Treatment Area (STA) 1 West.
 - **\$4.4 million** to continue implementation of the Science Plan to help improve the water cleaning performance of the STAs.
 - **\$8.7 million** to improve conveyance from the G-341 structure to the Bolles Canal south of Lake Okeechobee.
- **\$61.8 million** for continued refurbishment of South Florida's flood control system.
- **\$129 million** for design and initial construction of the Caloosahatchee River C-43 Western Basin Storage Reservoir.
- **\$25 million** to build the C-44 Reservoir and STA.
- **\$33 million** for Everglades Agricultural Area (EAA) Reservoir.
- **\$19.1 million** to continue the second phase of construction of the Lakeside Ranch Stormwater Treatment Area in Martin County.

Revenue Sources & Adopted Millage Rates

- The annual budget is funded by a combination of ad valorem (*property*) taxes and other revenues such as state appropriations, federal and local sources, fees, investment earnings and agricultural privilege taxes.
- For the 2017-2018 Fiscal Year, **\$274 million** is provided by property taxes, **\$309 million** is provided by state sources and **\$108.6 million** is from accumulated reserves. For the seventh year in a row, the SFWMD Governing Board has not raised its property tax rate.
- The millage rates for Fiscal Year 2017-2018 represent \$31.00 per \$100,000 of taxable value in 15 of the District's 16 counties (*Okeechobee Basin*). In Collier County and mainland Monroe County (*Big Cypress Basin*), the tax rates represent \$25.45 per \$100,000 of taxable value.

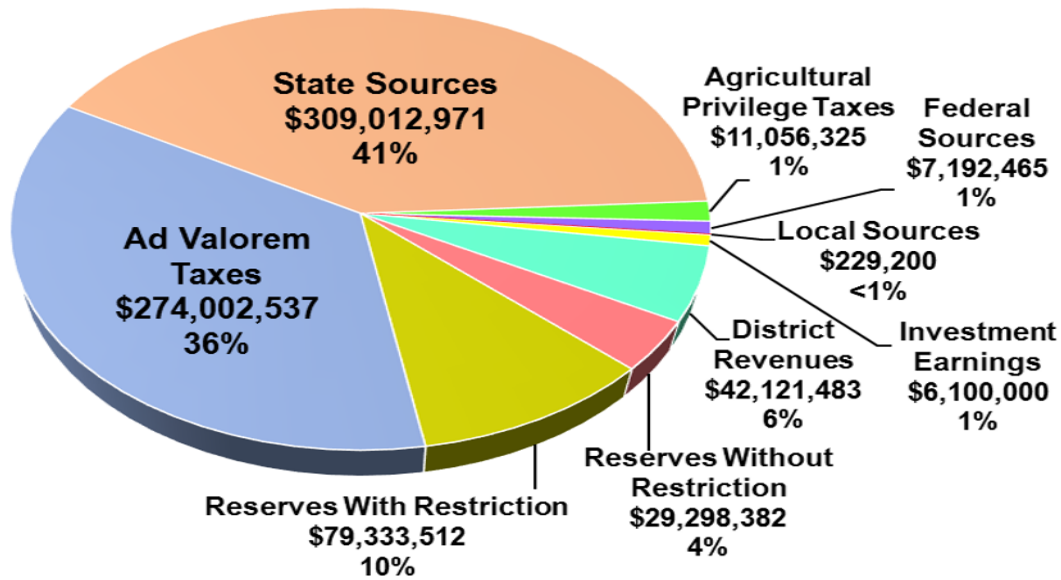


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2016-2017 Budget = \$758.3 million

Where the money comes from



Where the money goes

