

MEMORANDUM

TO: Big Cypress Basin Governing Board Members

FROM: Dorothy Bradshaw, Director, Administrative Services Division

DATE: December 13, 2018

SUBJECT: Monthly Financial Statement Big Cypress Basin – October 31, 2018

This report provides an overview of the District's unaudited financial activity for Fiscal Year 2018-2019, including revenue collections, expenditures and encumbrances made against the \$19.4 million current budget, including a \$4.2 million encumbrance carryforward from Fiscal Year 2017-2018. Encumbrances represent orders for goods and services which have not yet been received. Attached is a summary in the State Program format in compliance with Section 373.536(4)(e), Florida Statutes, which states that each District shall provide a monthly financial statement in the form and manner prescribed by the Department of Financial Services to the District's Governing Board and make such monthly financial statement available for public access on its website.

Summary of Revenue Sources - New operating revenues (excluding prior year reserves) total \$25,368. Including reserves, the total Fiscal Year 2018-2019 revenue sources collected were 45.1% of budget or \$8.7 million.

- Tax revenues in the amount of \$179 were collected through Collier County tax collector as of the end of October compared to the five-year average of 0.57%. The total amount the District levied in Collier County was \$10.9 million and was discounted to \$10.4 million for budgeting purposes.
- Investment Earnings of \$17,788 were recognized as of the end of October. Last year, at this time, investment earnings were \$21,175.
- Permit application fees of \$1,250 have been received.
- Other revenues collected of \$6,151 were refunds received related to leases, surplus and cash discounts.

Summary of Expenditure and Encumbrance - Big Cypress Basin has spent **\$258,717** and has encumbered **\$6.4 million** of its budget. The Basin has obligated (encumbrances plus expenditures) **\$6.7 million** of its budget.

- **Water Resources Planning and Monitoring Program** includes flood control operations, modeling & monitoring support, BCB service center staff & facilities, intergovernmental agreements, water supply and other water resources planning, development of minimum flows and levels and technical assistance (including local and regional plan and program review). Of the \$5.8 million budgeted for this program, Big Cypress Basin has obligated \$2.2 million: \$38,385 expended and \$2.1 million encumbered.
- **Acquisition, Restoration and Public Works Program** includes AWS projects, inter-governmental agreements, the acquisition, planning, design, engineering and

construction of all restoration projects in Big Cypress Basin. No funds are currently budgeted or expended in this program.

- **Operation and Maintenance of Lands and Works Program** includes flood control operations, field equipment and fleet replacement, land stewardship, BCB service center staff & facilities, BCB capital projects & program support, reserves, all operation and maintenance of facilities, flood control and water supply structures, lands, and other works authorized by Chapter 373, Florida Statutes. Of the \$13.3 million budgeted for this program, the Basin has obligated \$4.5 million: \$198,578 expended and \$4.3 million encumbered.
- **Regulation Program** includes regulatory BCB staff, permitting for: water use, environmental resource, surface water management, water well construction and contractor licensing; permit administration, enforcement and any delegated regulatory program. No funds are currently budgeted or expended in this program.
- **Outreach Program** - no funds were budgeted or expended in this program.
- **District Management and Administration** includes all Governing and Basin Board support, management, information technology, property appraiser, tax collector & self insurance fees, and administrative support services. Of the \$330,901 budgeted for this program, the Basin has obligated \$21,754: \$21,754 expended and nothing encumbered.

We hope this report will aid in understanding the Basin's financial condition as well as expenditure performance against the approved budget. If you have any questions, please feel free to contact me at (561) 682-2823 or Candida Heater at (561) 682-6486.

DB/CJH

Attachment

South Florida Water Management District - Big Cypress Basin
Statement of Sources and Uses of Funds (Unaudited)
For the month ended: October 31, 2018. Percent of fiscal year completed: 8.33%

	CURRENT BUDGET	Actuals Through October 2018	VARIANCE (UNDER) / OVER BUDGET	ACTUALS AS A % OF BUDGET
Sources				
Taxes ¹	\$ 10,393,650	\$ 179	\$ (10,393,471)	0.0%
Interest on Invested Funds	200,000	17,788	(182,212)	8.9%
License and Permit Fees	8,000	1,250	(6,750)	15.6%
Other ²	72,877	6,151	(66,726)	8.4%
<i>SUB-TOTAL OPERATING REVENUES</i>	10,674,527	25,368	(10,649,159)	0.2%
Reserves	8,708,689	8,708,689	-	100.0%
Total Sources	\$ 19,383,216	\$ 8,734,057	\$ (10,649,159)	45.1%

¹ Includes Ad Valorem

² Includes Leases and Sale of District Property

	CURRENT BUDGET	EXPENDITURES	ENCUMBRANCES ³	AVAILABLE BUDGET	% EXPENDED	% OBLIGATED ⁴
Uses						
Water Resources Planning and Monitoring	\$ 5,772,100	\$ 38,385	\$ 2,144,241	\$ 3,589,474	0.7%	37.8%
Acquisition, Restoration and Public Works	-	-	-	-	0.0%	0.0%
Operation and Maintenance of Lands and Works	13,280,214	198,578	4,267,477	8,814,159	1.5%	33.6%
Regulation	-	-	-	-	0.0%	0.0%
Outreach	-	-	-	-	0.0%	0.0%
Management and Administration	330,901	21,754	-	309,147	6.6%	6.6%
Total Uses	\$ 19,383,216	\$ 258,717	\$ 6,411,719	\$ 12,712,780	1.3%	34.4%

³ Encumbrances represent unexpended balances of open purchase orders and contracts.

⁴ Represents the sum of expenditures and encumbrances as a percentage of the current budget.

This unaudited financial statement is prepared as of October 31, 2018, and covers the interim period since the most recent audited financial statements.