

MEMORANDUM

TO: Big Cypress Basin Governing Board Members

FROM: Candida Heater, Acting Director, Administrative Services Division

DATE: March 14, 2019

SUBJECT: Monthly Financial Statement Big Cypress Basin – January 31, 2019

This report provides an overview of the District's unaudited financial activity for Fiscal Year 2018-2019, including revenue collections, expenditures and encumbrances made against the \$18.8 million current budget, including a \$3.6 million encumbrance carryforward from Fiscal Year 2017-2018. Encumbrances represent orders for goods and services which have not yet been received. Attached is a summary in the State Program format in compliance with Section 373.536(4)(e), Florida Statutes, which states that each District shall provide a monthly financial statement in the form and manner prescribed by the Department of Financial Services to the District's Governing Board and make such monthly financial statement available for public access on its website.

Summary of Revenue Sources - New operating revenues collected (excluding prior year reserves) total \$9.6 million. Including reserves, the total Fiscal Year 2018-2019 revenue sources collected were 94.1% of budget or \$17.7 million.

- Taxes collected in the amount of \$9.4 million or 90.9% were distributed to the District through the Collier County Tax Collector as of the end of January compared to the five-year average of 90.8%. The total amount the District levied in Collier County was \$10.9 million and was discounted to \$10.4 million for budgeting purposes.
- Interest on Invested Funds of \$87,460 was recognized as of the end of January. Last year, at this time, \$76,580 was recognized.
- License and Permit Fees of \$3,175 was recognized as of the end of January. Last year, at this time, \$3,950 was recognized.
- Other revenues of \$25,047 were received for leases, scrap metal, and cash discounts. Last year, at this time, \$44,983 was recognized. Fluctuation occurs with scrap metal based on available material.

Summary of Expenditure and Encumbrance - Big Cypress Basin has spent **\$3.1 million** and has encumbered **\$8.1 million** of the current budget. The Basin has obligated (encumbrances plus expenditures) **\$ 11.2 million** of the current budget.

- **Water Resources Planning and Monitoring Program** includes all water management planning, including water supply planning, development of minimum flows and levels, and other water resources planning; research, data collection, analysis, and monitoring; and technical assistance (including local and regional plan and program review). Of the \$5.2 million budgeted for this program, Big Cypress Basin has obligated \$4.5 million: \$1.2 million expended and \$3.3 million encumbered.
- **Acquisition, Restoration and Public Works Program** includes the development and construction of all restoration capital projects, including water resource development

projects / water supply development assistance, water control projects, and support and administrative facilities construction; cooperative projects; land acquisition; and the restoration of lands and water bodies. No funds are currently budgeted or expended in this program.

- **Operation and Maintenance of Lands and Works Program** includes all operation and maintenance of facilities, flood control and water supply structures, lands, and other works authorized by Chapter 373, Florida Statutes. Of the \$13.3 million budgeted for this program, the Basin has obligated \$6.4 million: \$1.6 million expended and \$4.8 million encumbered.
- **Regulation Program** includes water use permitting, water well construction permitting, water well contractor licensing, environmental resource and surface water management permitting, permit administration and enforcement, and any delegated regulatory program. No funds are currently budgeted or expended in this program.
- **Outreach Program** includes all environmental education activities, such as water conservation campaigns and water resource education; public information activities; activities relating to local, regional, state, and federal governmental affairs; and all public relations activities, including public service announcements and advertising in any media. No funds are currently budgeted or expended in this program.
- **District Management and Administration** includes all Governing and Basin Board support, executive support; management information systems, unrestricted reserves; and general counsel, ombudsman, human resources, budget, finance, audit, risk management, and administrative services. Additionally, this program includes property appraiser, tax collector & self-insurance fees in support of district and basin activities. Of the \$330,901 budgeted for this program, the Basin has obligated \$232,336 which are expended, and nothing is encumbered.

We hope this report will aid in understanding the Basin's financial condition as well as expenditure performance against the approved budget. If you have any questions, please feel free to contact me at (561) 682-6486.

CJH/MD
Attachment

South Florida Water Management District - Big Cypress Basin
Statement of Sources and Uses of Funds (Unaudited)
For the month ended: January 31, 2019. Percent of fiscal year completed: 33.33%

	CURRENT BUDGET	Actuals Through January 2019	VARIANCE (UNDER) / OVER BUDGET	ACTUALS AS A % OF BUDGET
Sources				
Taxes ¹	\$ 10,393,650	\$ 9,442,865	\$ (950,785)	90.9%
Interest on Invested Funds	200,000	87,460	(112,540)	43.7%
License and Permit Fees	8,000	3,175	(4,825)	39.7%
Other ²	72,877	25,047	(47,830)	34.4%
<i>SUB-TOTAL OPERATING REVENUES</i>	10,674,527	9,558,547	(1,115,980)	89.5%
Reserves	8,110,590	8,110,590	-	100.0%
Total Sources	\$ 18,785,117	\$ 17,669,137	\$ (1,115,980)	94.1%

¹ Includes Ad Valorem

² Includes Leases and Sale of District Property

	CURRENT BUDGET	EXPENDITURES	ENCUMBRANCES ³	AVAILABLE BUDGET	% EXPENDED	% OBLIGATED ⁴
Uses						
Water Resources Planning and Monitoring	\$ 5,179,002	\$ 1,220,570	\$ 3,317,729	\$ 640,703	23.6%	87.6%
Acquisition, Restoration and Public Works	-	-	-	-	0.0%	0.0%
Operation and Maintenance of Lands and Works	13,275,214	1,596,723	4,805,320	6,873,171	12.0%	48.2%
Regulation	-	-	-	-	0.0%	0.0%
Outreach	-	-	-	-	0.0%	0.0%
District Management and Administration	330,901	232,336	-	98,565	70.2%	70.2%
Total Uses	\$ 18,785,117	\$ 3,049,630	\$ 8,123,049	\$ 7,612,438	16.2%	59.5%

³ Encumbrances represent unexpended balances of open purchase orders and contracts.

⁴ Represents the sum of expenditures and encumbrances as a percentage of the current budget.

This unaudited financial statement is prepared as of January 31, 2019, and covers the interim period since the most recent audited financial statements.