



Ecosystem Restoration



Flood Protection



Water Needs



Public Engagement

SFWMD Fiscal Year 2023-2024 Second Public Budget Hearing

Final Millage and Budget Presentation

September 26, 2023

5:15 PM

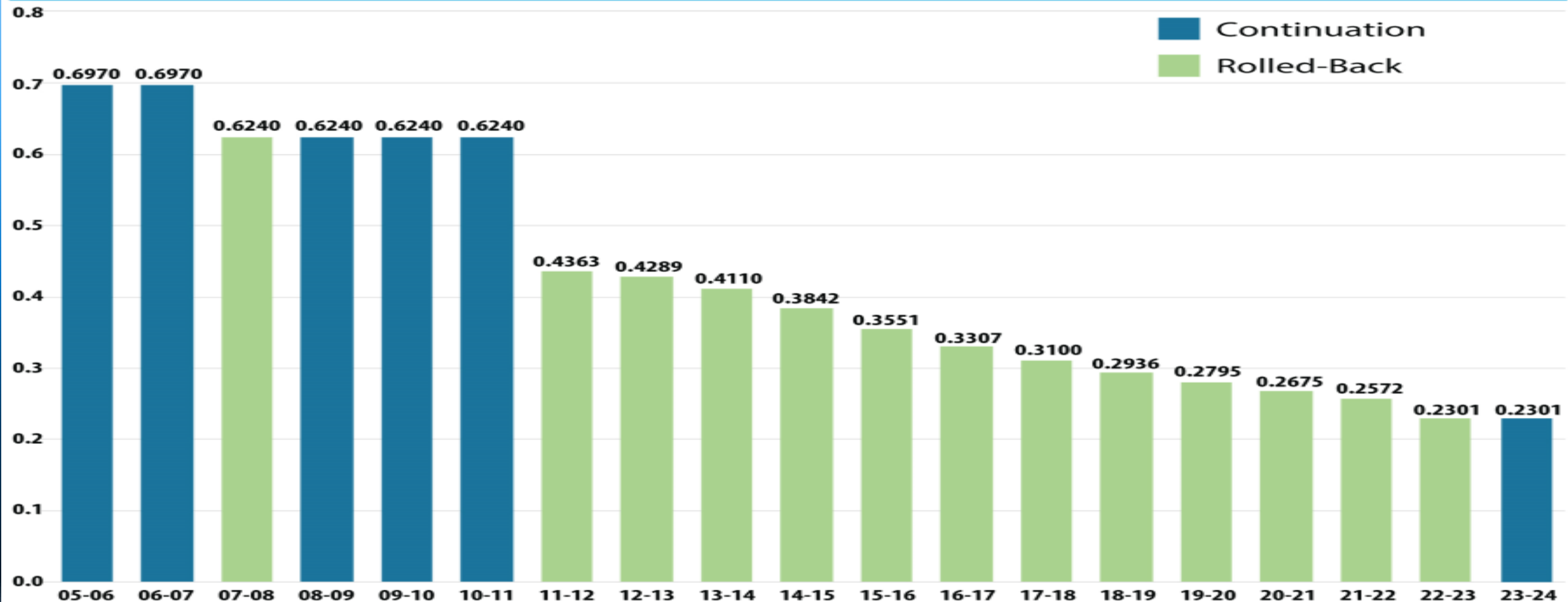
Candida Heater

Administrative Services Division Director



Example - Recent History of Okeechobee Basin Ad Valorem

Okeechobee Basin Millage Rates



Fiscal Year 2023-2024 Final Millage Rates

Millage Rates	Fiscal Year 2022-2023 Millage Rates	Fiscal Year 2023-2024 Final Millage Rates	Fiscal Year 2023-2024 Rolled-Back Millage Rates
District-wide	0.0948	0.0948	0.0850
Big Cypress Basin	0.0978	0.0978	0.0877
Okeechobee Basin	0.1026	0.1026	0.0920
Everglades Construction Project	0.0327	0.0327	0.0293

*The Millage Rate is applied to the Taxable Value of the Property as Determined by the Property Appraiser Annually
(Assessed Value – Exemptions = Taxable Value)*

- ***Within the Big Cypress Basin Represents a Combined Rate of 0.1926 or \$19.26 per \$100,000 of taxable value***
- ***Within the Okeechobee Basin Represents a Combined Rate of 0.2301 or \$23.01 per \$100,000 of taxable value.***

Fiscal Year 2023-2024

Specific Purposes Tax Revenue Being Used

- The District proposes maintaining the current millage rate to ensure mission critical functions continue and support operations and maintenance of new and existing infrastructure within both Basins of the District. The specific purposes for which ad valorem tax revenues are being increased are to support:
 - ✓ **Operations and Maintenance of Existing Infrastructure and New Everglades Restoration Projects**: Align recurring expenses with recurring revenues and fund additional costs of operations, maintenance, monitoring, land and vegetation management of existing infrastructure and completed CERP, Restoration Strategies, and Northern Everglades projects turned over to operations.

Fiscal Year 2023-2024 Final Millage Rates Adoption Resolutions

➤ **Adopt Resolution 2023-0923:**

Adopt the District-wide Final Millage Rate (0.0948 mill) within the Okeechobee Basin and Big Cypress Basin of the South Florida Water Management District for Fiscal Year 2023-2024

➤ **Adopt Resolution 2023-0924:**

Adopt the Final Millage Rate for the Big Cypress Basin (0.0978 mill) within the Big Cypress Basin of the South Florida Water Management District for Fiscal Year 2023-2024

Fiscal Year 2023-2024 Final Millage Rates Adoption Resolutions

➤ **Adopt Resolution 2023-0925:**

Adopt the Final Millage Rate for the Okeechobee Basin (0.1026 mill) within the Okeechobee Basin of the South Florida Water Management District for Fiscal Year 2023-2024

➤ **Adopt Resolution 2023-0926:**

Adopt the Final Millage Rate for the Everglades Construction Project (0.0327 mill) within the Okeechobee Basin of the South Florida Water Management District for Fiscal Year 2023-2024

Final Budget

Revenue and Expenditure Budget

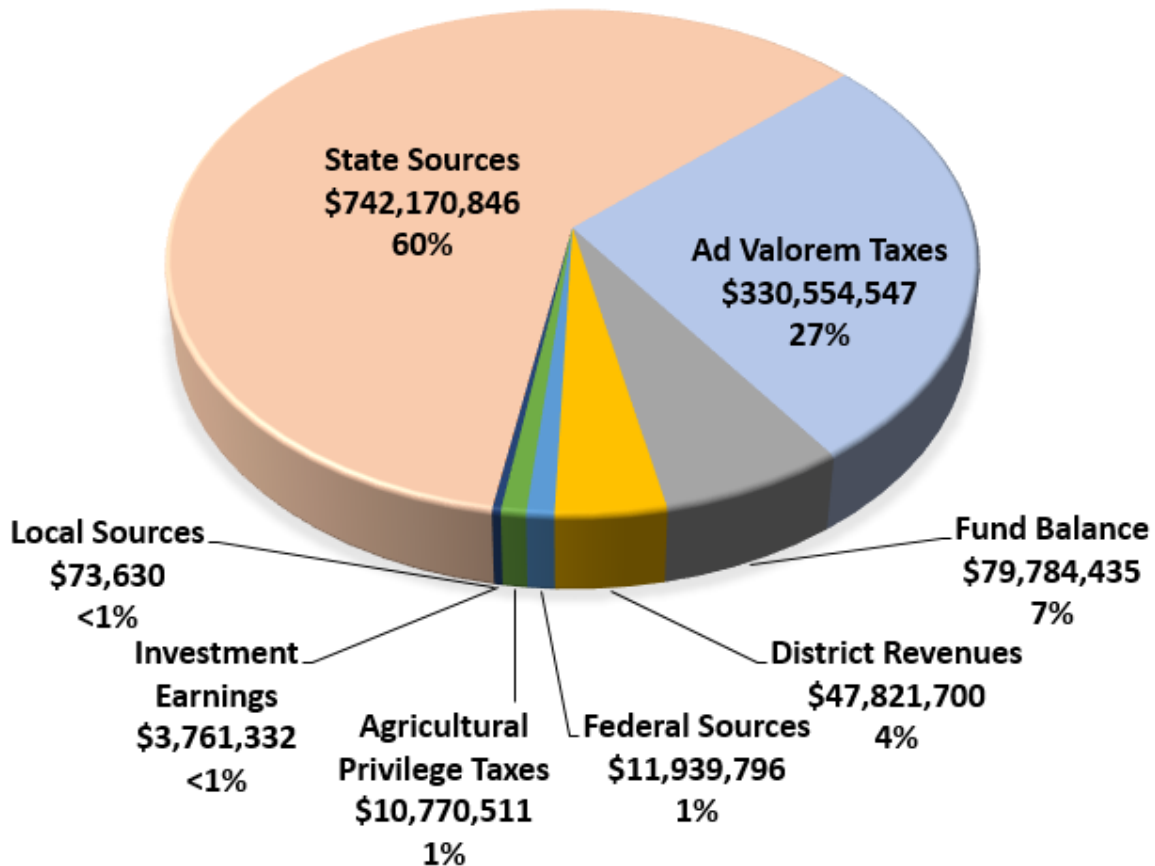
Fiscal Year 2023-2024 Budget Changes Tentative Hearing to Final Hearing= \$79.8 Million Increase

Fiscal Year 2023-2024 Tentative Hearing Budget		\$1,147.0 Million
Item	Funding Source	Amount (million)
Additional New State Appropriations	State	\$43.9
Prior Year State Appropriations	State	\$30.8
FDEM/FEMA Hurricane IAN Reimbursement	Fund Balance	\$3.6
Other Grant Agreement	District Revenue	\$1.5
Fiscal Year 2023-2024 September Final Budget		\$1,226.8 Million

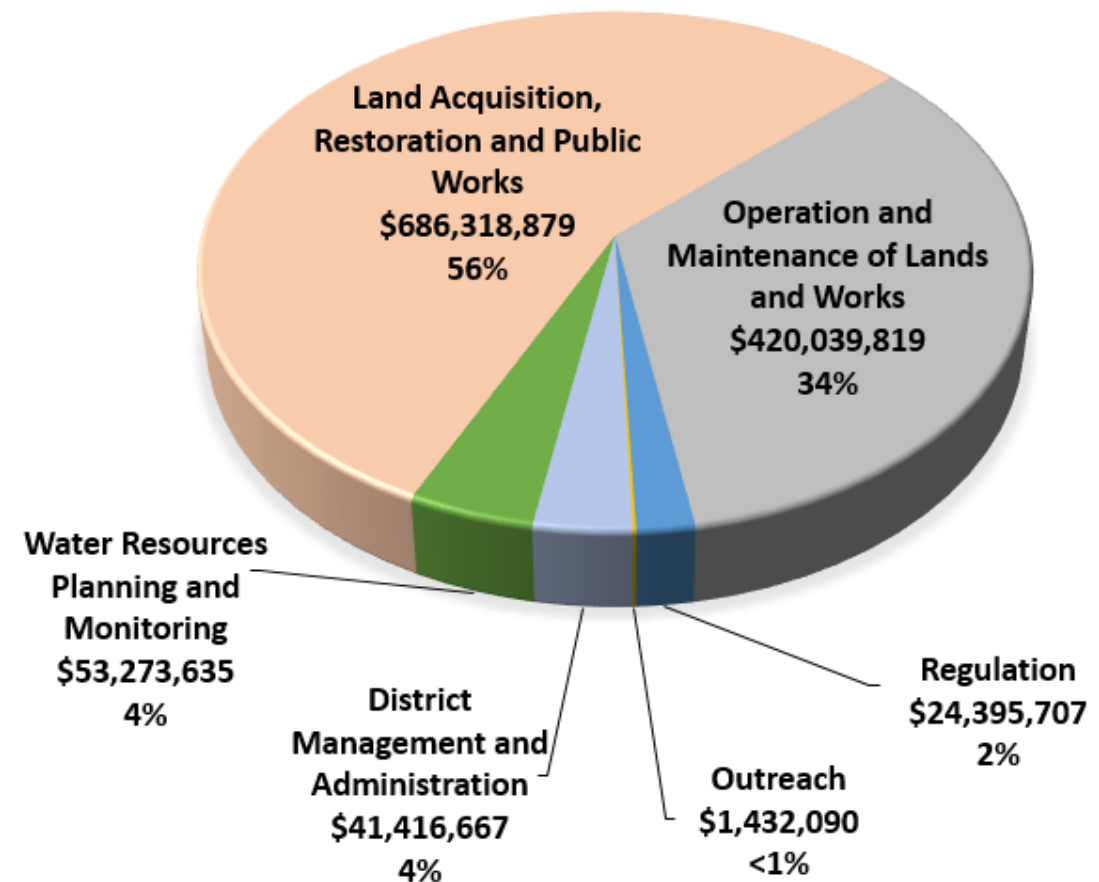
Fiscal Year 2023-2024 Final Budget

\$ 1,226,876,797

FISCAL YEAR 2023-2024
REVENUES BY SOURCE
\$1,226,876,797



FISCAL YEAR 2023-2024
EXPENSES BY PROGRAM
\$1,226,876,797



Fiscal Year 2023-2024 Final Budget Adoption Resolution

➤ **Adopt Resolution 2023-0927:**

Adopt the Final Budget of \$1,226,876,797 for Fiscal Year 2023-2024

2023-2024 General Appropriations Act

➤ Resolution 2023-0928:

Recognizing Specific Appropriations from the 2023-2024 General Appropriations Act and prior appropriations as enacted by the Legislature of the State of Florida and subsequent budget amendment authorized by the Legislative Budget Commission pursuant to Chapter 216, Florida Statutes, in the South Florida Water Management District's Fiscal Year 2023-2024 Adopted Budget; authorizing the Executive Director of the South Florida Water Management District, or Designee to execute funding agreements with the Florida Department of Environmental Protection and to request distribution, transfer, release, advance, and reimbursement of funds through September 30, 2024



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Flood Protection



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Thank You