M E M O R A N D U M

TO: Big Cypress Basin Governing Board Members

FROM: Candida Heater, Director, Administrative Services Division

DATE: October 23, 2026

SUBJECT: Monthly Financial Statement Big Cypress Basin – August 31, 2026

This report provides an overview of the District's unaudited financial activity for Fiscal Year 2025-2026, including revenue collections, expenditures and encumbrances made against the $37.0 million current budget, including a $14.8 million encumbrance carryforward from Fiscal Year 2024-2025. The encumbrances represent orders for goods and services which have not yet been received. Attached is a summary in the State Program format in compliance with Section 373.536(4)(e), Florida Statutes, which states that each District shall provide a monthly financial statement in the form and manner prescribed by the Department of Financial Services to the District's Governing Board and make such monthly financial statement available for public access on its website.

Summary of Revenue Sources - New operating revenues collected (excluding prior year reserves) total $22.7 million. Including reserves, the total Fiscal Year 2025-2026 revenue sources collected were 114.8% of budget or $42.5 million.

- Taxes collected in the amount of $15.5 million or 100.2% were distributed to the District through the Collier County Tax Collector at the end of July. Compared to the five-year average of 100.3%, receipts are 0.1% lower than trend at this time in the fiscal year. The total amount the District levied in Collier County was $16.1 million and was discounted to $15.5 million for budgeting purposes.
- Intergovernmental revenues of $6.3 million were recognized. Of the revenue collected as of this statement, $5.2 million is from the yearly payment for the Collier County Agreement for the Gordon and Palm River Structure Replacements, $441,087 received from FEMA for Hurricane Ian and $624,523 is from the US Army Corps of Engineers (USACE) which represents OMRR&R reimbursement for the Picayune Strand Restoration project for expenditures for quarters one, two and three. This reimbursement represents a portion of the $1.4 million in budgeted intergovernmental revenues, based on quarterly USACE reimbursements equal to 50% of anticipated Picayune Strand expenditures.
- Interest on Invested Funds is recorded at $628,117 as of the end of August. This amount includes $250,371 earned on funds received from the Collier County Agreement for the Gordon and Palm River Structure Replacements.
- Licenses, permits and fees of $9,175 were collected as of August.
- Other revenues of $218,643 were received for the service center lease, field station scrap metal, and cash discounts.

Summary of Expenditure and Encumbrance - Big Cypress Basin has spent **$17.9 million** and has encumbered **$6.9 million** of the current budget. The Basin has obligated (encumbrances plus expenditures) **$24.8 million** of the current budget.

- **Water Resources Planning and Monitoring Program** includes all water management planning, including water supply planning, development of minimum flows and levels, and other water resources planning; research, data collection, analysis, and monitoring; and technical assistance (including local and regional plan and program review). Mainly regional water quality projects, and modeling and monitoring support. Of the $3.7 million budgeted for this program, Big Cypress Basin has obligated $2.3 million: $1.7 million expended and $0.6 million encumbered.
- **Land Acquisition, Restoration and Public Works Program** includes the development and construction of all restoration capital projects, including water resource development projects / water supply development assistance, water control projects, and support and administrative facilities construction; cooperative projects; land acquisition; and the restoration of lands and water bodies. No funds are currently budgeted or expended in this program.
- **Operation and Maintenance of Lands and Works Program** include all operation and maintenance of facilities, flood control and water supply structures, lands, and other works authorized by Chapter 373, Florida Statutes. Particularly CREW land management, BCB capital projects, field station operations of flood control and Picayune Strand, and emergency reserves. Of the $32.8 million budgeted for this program, the Basin has obligated $22.1 million: $15.8 million expended and $6.3 million encumbered.
- **Regulation Program** includes water use permitting, water well construction permitting, water well contractor licensing, environmental resource and surface water management permitting, permit administration and enforcement, and any delegated regulatory program. No funds are currently budgeted or expended in this program.
- **Outreach Program** includes Basin staff support for all environmental education activities, such as water conservation campaigns and water resource education; public information activities; activities relating to local, regional, state, and federal governmental affairs. Of the $40,219 budgeted for this program, the Basin has obligated $13,744 which has been expended.
- **District Management and Administration** include all Basin Board support, service center, executive support; management information systems, unrestricted reserves; and general counsel, ombudsman, human resources, budget, finance, audit, risk management, and administrative services. Additionally, this program includes property appraisers, tax collectors & self-insurance fees in support of district and basin activities. Of the $422,345 budgeted for this program, the Basin has obligated $410,395 which has been expended.

We hope this report will aid in understanding the Basin's financial condition as well as expenditure performance against the approved budget. If you have any questions, please feel free to contact me at (561) 682-6486.

CJH/MD
Attachment

South Florida Water Management District - Big Cypress Basin

Statement of Sources and Uses of Funds (Unaudited)

For the month ended: August 31, 2026. Percent of fiscal year completed: 91.7%

Sources	CURRENT BUDGET	Actuals Through August 2026	VARIANCE (UNDER) / OVER BUDGET	ACTUALS AS A % OF BUDGET
Taxes [1]	$ 15,496,636	$ 15,533,879	$ 37,243	100.2%
Intergovernmental	1,365,576	6,265,611	4,900,035	458.8%
Interest on Invested Funds [5]	200,000	628,117	428,117	314.1%
Licenses Permits & Fees	8,000	9,175	1,175	114.7%
Other [2]	93,726	218,643	124,917	233.3%
SUB-TOTAL OPERATING REVENUES	17,163,938	22,655,425	5,491,487	132.0%
Reserves	19,841,833	19,841,833	-	100.0%
Total Sources	***$ 37,005,771***	***$ 42,497,257***	***$ 5,491,487***	***114.8%***

[1] Includes Ad Valorem and Agricultural Privilege Taxes.

[2] Includes Leases, Sale of District Property, and Self Insurance Premiums.

[5] Includes $250,371 of interest earned on the Collier County Agreement.

Uses	CONSUMABLE BUDGET	EXPENDITURES	ENCUMBRANCES [3]	AVAILABLE BUDGET	% EXPENDED	% OBLIGATED [4]
Water Resources Planning and Monitoring	$ 3,705,043	$ 1,767,234	$ 570,025	$ 1,367,784	47.7%	63.1%
Land Acquisition, Restoration and Public Works	-	-	-	-	0.0%	0.0%
Operation and Maintenance of Works and Lands	32,838,163	15,750,065	6,336,608	10,751,490	48.0%	67.3%
Regulation	-	-	-	-	0.0%	0.0%
Outreach	40,219	13,744	-	26,475	34.2%	34.2%
District Management and Administration	422,345	410,395	-	11,950	97.2%	97.2%
Total Uses	**$ 37,005,771**	**$ 17,941,439**	**$ 6,906,633**	**$ 12,157,699**	**48.5%**	**67.1%**

[3] Encumbrances represent unexpended balances of open purchase orders and contracts.

[4] Represents the sum of expenditures and encumbrances as a percentage of the current budget.

This unaudited financial statement is prepared as of August 31, 2026, and covers the interim period since the most recent audited financial statement.