



# Lake Belt Mitigation Financial Overview

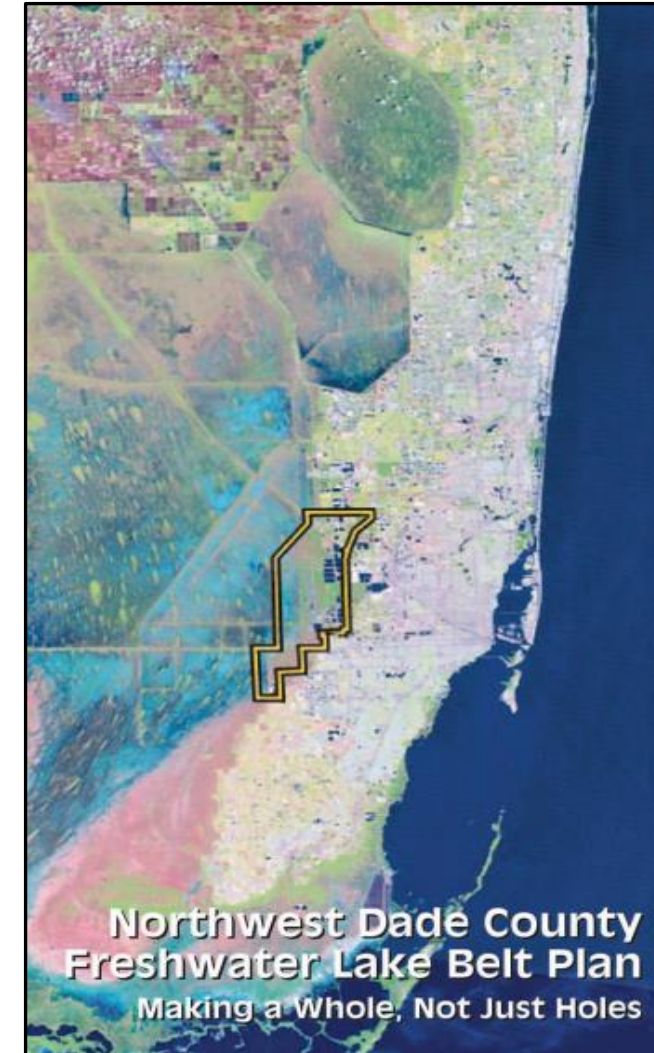
# Legislation

- Section 373.4149, F.S.
  - Miami-Dade County Lake Belt Plan
- Section 373.41492, F.S.
  - Miami-Dade County Mitigation for Mining Activities
- Section 373.41495, F.S.
  - Lake Belt Mitigation Trust Fund
- Section 378.4115, F.S.
  - County Certification for Lime rock Mining in Miami-Dade County



# Legislative Implementation

- Legislature formalized the Miami-Dade County Lake Belt Plan in 1997
- Mitigation fee of \$0.05/ton imposed on each ton of lime rock and sand extracted from the Miami-Dade County Lake Belt Area in 1999
- Mitigation fee funds used for acquiring environmentally sensitive lands and for restoration, monitoring, maintenance, and other environmental purposes
- Changes in the Mitigation Fee schedule pursuant to Florida Statute:
  - \$0.25/ton beginning January 1, 2016
  - \$0.15/ton beginning January 1, 2017
  - \$0.05/ton beginning January 1, 2018



# Legislation Implementation

- The lime rock or sand miner, collects mitigation fee and forwards proceeds to the Florida Department of Revenue on a monthly basis
  - The amount deducted for administrative costs may not exceed 3 percent of total revenues collected
- The mitigation fee proceeds, less administrative costs, are transferred from the Florida Department of Revenue to the South Florida Water Management District on a monthly basis



# SFWMD Financial Process

- Monthly deposits received by the South Florida Water Management District from the Florida Department of Revenue are deposited into a separate stand-alone fund
- Based on direction and formal motion from the Lake Belt Mitigation Committee, funding is approved, and then budgeted, and expended through the South Florida Water Management District's annual budget process
- The Lake Belt Mitigation Annual Report captures and summarizes actual revenues and expenditures approved by the Committee for the Lake Belt Mitigation Program.





# Discussion