



# Evaluating and Investing in Clean Technologies - A Leveraged Approach for Discussion

December 12, 2007  
Aaron M. Basinger, Director  
Finance and Administration

## Today's Objectives

- Discuss concept and purpose for considering a “Clean Technologies” Venture Capital Grant Fund
- Clarify District’s legislative authority
- Receive Governing Board guidance on Proposed Options under consideration
- Reach Consensus on Next Steps

## Why Pursue the Concept

- New proposals submitted frequently to Governing Board and Senior Management
- Beneficial to pursue environmentally and viable/marketable technologies
- Time consuming complex process to competitively and methodically evaluate viable proposals

## Why Pursue -- continued

- Costly and difficult to determine the success and wide-scale marketability of proposals.
- Create a consistent fact / science based approach to methodically review, evaluate, and select viable technologies
- Leverage our resources by attracting significantly larger investments

## Why Pursue -- Continued

- Need to more efficiently tap into small, leading-edge organizations and capital providers
- If successful, provides financial and resource benefits to District

# Audit & Finance Committee Direction



- Review District's legislative authority
- Legislative Authority - Outside counsel opinion
- Review and develop options for moving forward

# Options Under Consideration



- Proposed Options / Direction

Step 1: Pursue Specific Legislative Authority

Step 2: Decide which option to pursue

- a) Joint partnership with Florida Universities
- b) Partnership with other research institutes
- c) Establish own Venture Capital Fund

## Staff Recommendation



- Pursue Specific Legislative Authority during upcoming Legislative Session
- Establish own Venture Capital Fund  
(Specific to District or in Partnership with DEP and other Water Management Districts)

# Open Discussion/Comments Questions

