

SOUTH FLORIDA WATER MANAGEMENT DISTRICT

Resolution No. 2016 - 0710

A Resolution of the Governing Board of the South Florida Water Management District to approve an amendment to the Fiscal Year 2015-2016 Budget recognizing \$2,600,000 of fund balance to execute activities associated with Executive Order Nos. 16-155 and 16-156; providing an effective date.

WHEREAS, the Governing Board of the South Florida Water Management District on September 22, 2015 adopted Resolution No. 2015-0927 "Adoption of Budget for Fiscal Year 2015-2016"; and

WHEREAS, the Governing Board of the South Florida Water Management District on January 14, 2016 adopted Resolution No. 2016-0113 "Amendment of Budget for Fiscal Year 2015-2016"; and

WHEREAS, the Governing Board of the South Florida Water Management District on April 14, 2016 adopted Resolution No. 2016-0409 "Amendment of Budget for Fiscal Year 2015-2016"; and

WHEREAS, Rick Scott, Governor of Florida, issued Executive Order No. 16-155 (Emergency Management - Lake Okeechobee Discharge), on June 29, 2016; and amended Executive Order No. 16-155 and issued Executive Order No. 16-156 (Emergency Management - Lake Okeechobee Discharge), on June 30, 2016; and

WHEREAS, pursuant to Section 373.536(4) F.S., if the district receives unanticipated funds after the adoption of the final budget, the final budget may be amended, following review and approval by the Executive Office of the Governor; and

WHEREAS, pursuant to Section 373.536(4) F.S., the notice of intent to amend was published in the notice of the Governing Board meeting at which the Budget Amendment will be considered; and

WHEREAS, implementation of this budget amendment is contingent upon approval by the Executive Office of the Governor; and

WHEREAS, a request is being brought to the Governing Board for the authorization to transfer these funds within the District's Fiscal Year 2015-2016 budget; and

NOW THEREFORE, BE IT RESOLVED BY THE GOVERNING BOARD OF THE SOUTH FLORIDA WATER MANAGEMENT DISTRICT:

Section 1. That Rick Scott, Governor of Florida, issued Executive Order No. 16-155 (Emergency Management - Lake Okeechobee Discharge), on June 29, 2016; and amended Executive Order No. 16-155 and issued Executive Order No. 16-156 (Emergency Management - Lake Okeechobee Discharge), on June 30, 2016; and

Section 2. That the Fiscal Year 2015-2016 Budget be amended as presented in Exhibit "A", which is attached hereto and made part hereof.

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Section 3. The Governing Board of the South Florida Water Management District approves authorization to transfer these funds within the District's Fiscal Year 2015-2016 budget.

Section 4. This resolution shall take effect immediately upon adoption.

PASSED and ADOPTED, the 14th day of July, 2016.



SOUTH FLORIDA WATER MANAGEMENT DISTRICT, BY ITS GOVERNING BOARD

Don O'Keefe
Chairman

Attest:
Randa Lee
District Clerk/Secretary

Legal form approved:

By: *Paul C Brown*
Office of Counsel

Print name:

DOREEN C BROWN

Exhibit A

Fiscal Year 2015-2016 Budget shall be amended as follows:

	GENERAL FUND	TOTAL SPECIAL REVENUE FUNDS	TOTAL CAPITAL PROJECTS FUNDS	INTERNAL SERVICE FUNDS	TRUST & AGENCY FUND	TOTAL AMENDED BUDGET
ESTIMATED REVENUES, TRANSFERS AND BALANCES						
Estimated Fund Balance and Net Assets						
Fund Balance, beginning of year (Net of Encumbrances)	\$45,990,081	\$171,709,546	\$144,340,112		\$15,214,116	\$377,253,855
Net Assets, beginning of year				13,309,454		13,309,454
Sub-Total Estimated Fund Balance and Net Assets	45,990,081	171,709,546	144,340,112	13,309,454	15,214,116	390,563,309
Encumbrances Funded By Fund Balance	8,367,384	42,451,034	72,332,125	33,613		123,184,156
Total Estimated Fund Balance and Net Assets, beginning of year	54,357,465	214,160,580	216,672,237	13,343,067	15,214,116	513,747,465
Fiscal Year 2015-2016 Amended Revenue						
Intergovernmental			469,460			469,460
Total Amended Revenues	117,372,418	210,236,291	160,936,072	35,868,576	0	524,413,357
OTHER FINANCING SOURCES (USES)	-22,584,340	-72,726,875	95,348,221		-37,006	0
TOTAL ESTIMATED REVENUES, OTHER FINANCING SOURCES (USES), TRANSFER	\$149,145,543	\$351,669,996	\$472,956,530	\$49,211,643	\$15,177,110	\$1,038,160,822
BUDGETED EXPENDITURES AND ENCUMBRANCES						
Fiscal Year 2015-2016 Amended Expenditures	133,074,367	255,061,425	324,632,644	37,569,507	50,540	\$750,388,483
Everglades Policy & Coordination						
Acquisition, Restoration and Public Works			269,460			\$269,460
Operations, Maintenance & Construction						
Acquisition, Restoration and Public Works			200,000			\$200,000
Operations & Maintenance of Lands and Works		2,600,000				\$2,600,000
Total Amended Expenditures	133,074,367	257,661,425	325,102,104	37,569,507	50,540	753,457,943
Encumbrances (Estimate)	8,367,384	42,451,034	72,332,125	33,613		123,184,156
TOTAL AMENDED EXPENDITURES AND ENCUMBRANCES	\$141,441,751	\$300,112,459	\$397,434,229	\$37,603,120	\$50,540	\$876,642,099
NET ASSETS, RESTRICTIONS, COMMITMENTS AND UNASSIGNED						
Net Assets (Self Insurance Fund Actuarial Need)				\$5,452,783		\$5,452,783
Net Assets (Health Self Insurance Fund - Fund Balance Utilization)				6,155,740		6,155,740
Nonspendable	0	5,292,240	0	0	14,980,633	20,272,873
Restricted	0	48,865,297	75,522,301	0	145,937	124,533,535
Recognition of fund balance for Executive Order 16-155		(2,600,000)				(2,600,000)
Committed	7,703,792	0	0	0	0	7,703,792
Total Amended Net Assets, Restrictions and Commitments	7,703,792	51,557,537	75,522,301	11,608,523	15,126,570	161,518,723
Unassigned	0	0	0	0	0	0
TOTAL BUDGETED EXPENDITURES, ENCUMBRANCES, NET ASSETS, RESTRICTIONS, COMMITMENTS AND UNASSIGNED	\$149,145,543	\$351,669,996	\$472,956,530	\$49,211,643	\$15,177,110	\$1,038,160,822

This resolution shall take effect immediately upon adoption.

PASSED AND ADOPTED this 14th day of July, 2016

Approved as to form:

By: _____

Office of Counsel

SOUTH FLORIDA WATER MANAGEMENT DISTRICT,
BY ITS GOVERNING BOARD

By: _____

Chairman

Print Name: _____

ATTEST:

District Clerk/Secretary